

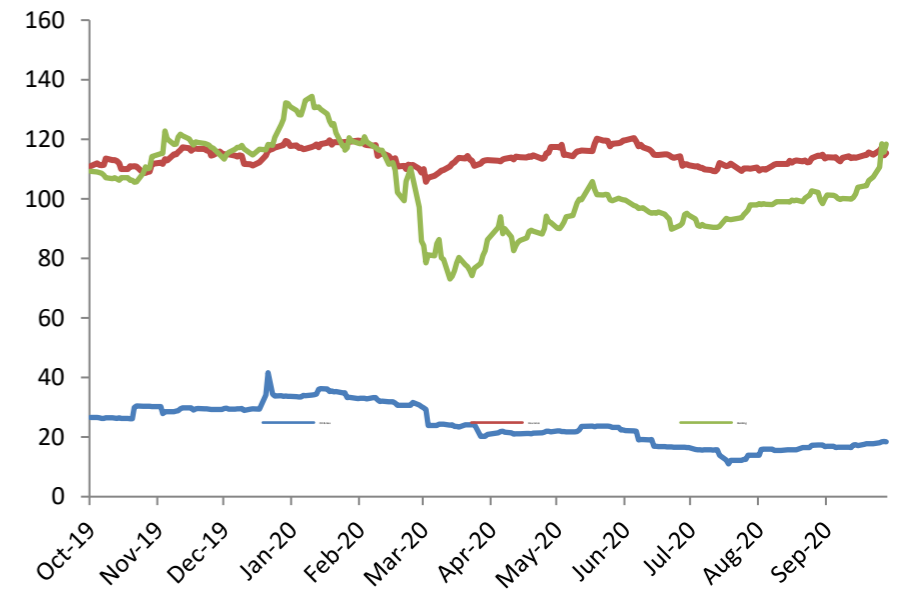
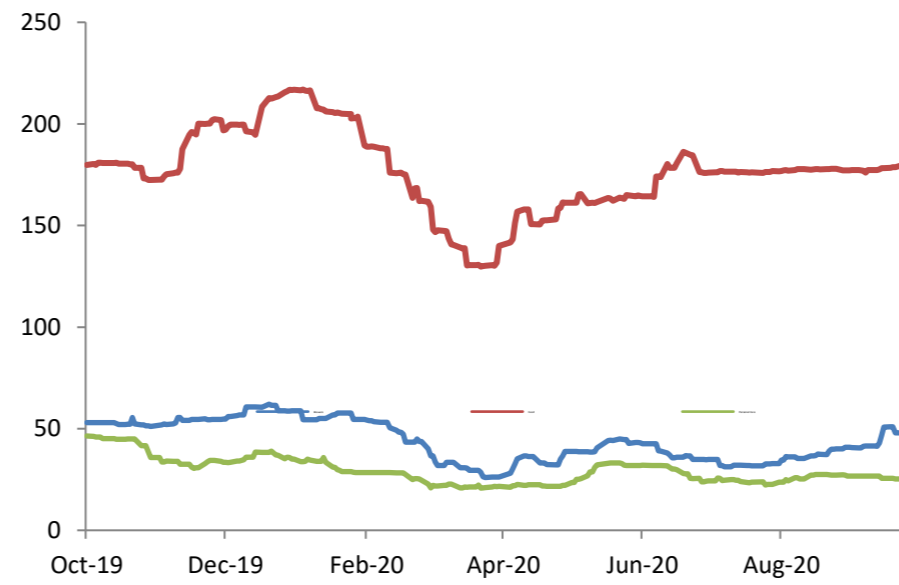
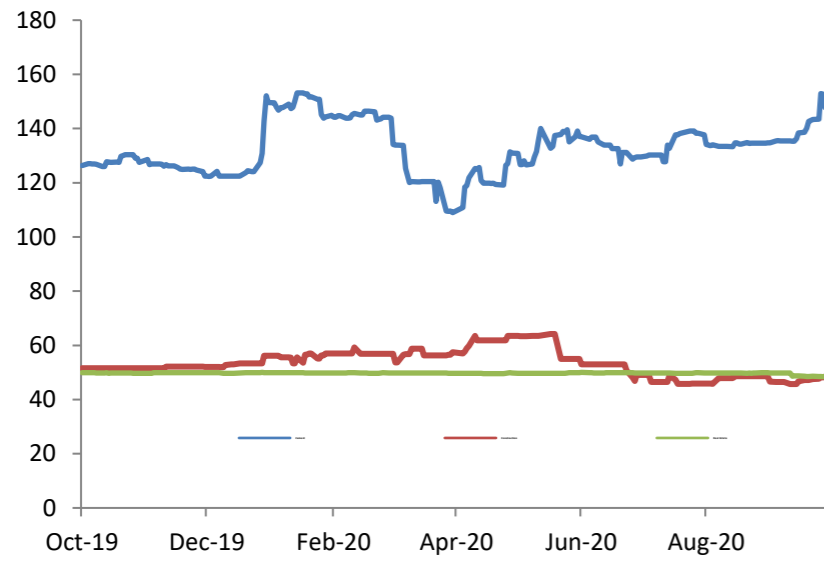
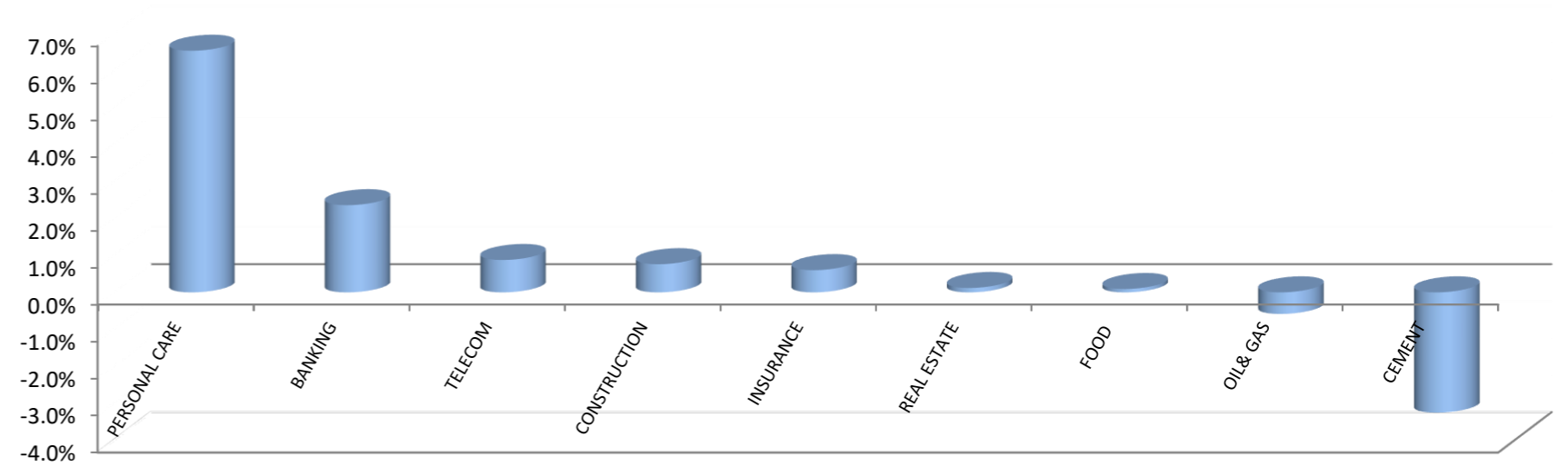
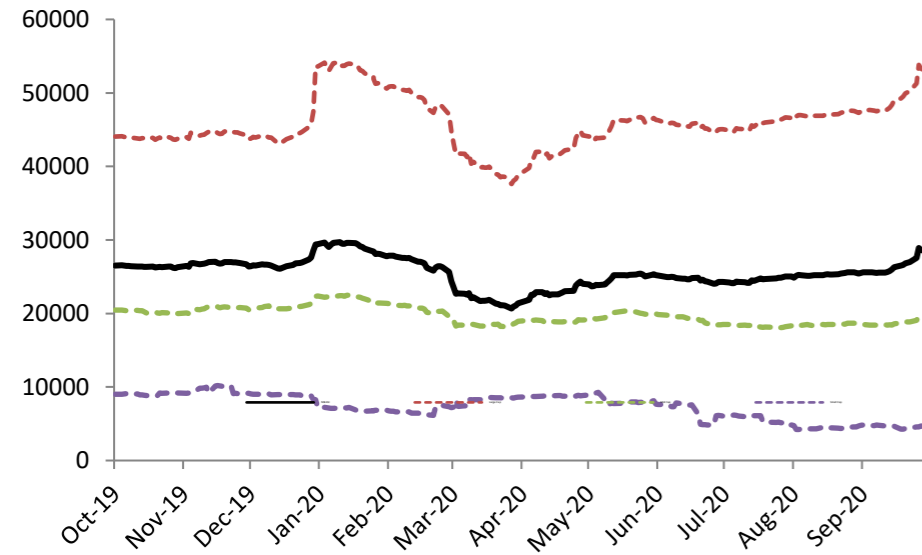
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,546.22	-0.31%	6.39%	6.39%	6.35%	7.38%
Market Cap (N billions)	14,920.65	-0.31%	6.39%	6.39%	15.14%	15.30%
Volume Traded (millions)	569.38	-31.64%	3,215.46	3,215.46	62,652.48	79,499.00
Value Traded (N millions)	4,913.51	-48.49%	35,677.01	35,677.01	697,932.69	895,412.61
NGN/USD	386	-0.04%	-0.04%	-0.04%	5.85%	6.45%
NSEASI (\$)	73.99	-0.26%	6.44%	6.44%	0.13%	0.46%
Market Cap (\$ millions)	38,671.55	-0.26%	6.44%	6.44%	8.41%	7.86%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.36%	11.63%	25.06%	43.36%	11.63%	0.12%	10.36%	2.24%	-11.71%
BREWERS	-6.38%	0.13%	37.57%	83.51%	0.13%	-21.91%	-9.44%	2.88%	-8.62%
CEMENT	-3.25%	3.55%	14.03%	34.74%	3.55%	18.64%	16.25%	1.79%	-7.30%
TELECOM	0.88%	8.64%	23.46%	45.46%	8.64%	38.74%	19.18%	1.48%	-6.52%
PERSONAL CARE	6.54%	3.58%	9.61%	21.70%	3.58%	-32.78%	-43.55%	2.73%	-9.37%
CONSTRUCTION	0.76%	2.64%	-1.18%	-14.26%	2.64%	-9.01%	-5.89%	1.70%	-14.26%
FOOD	0.09%	1.38%	2.98%	37.56%	1.38%	-14.72%	1.00%	1.60%	-6.99%
INSURANCE	0.60%	-0.25%	3.30%	2.12%	-0.25%	-0.82%	4.15%	0.86%	-3.94%
OIL& GAS	-0.58%	3.87%	11.10%	-9.21%	3.87%	-55.75%	-30.35%	3.71%	-18.51%
REAL ESTATE	0.12%	-0.12%	-2.72%	-2.47%	-0.12%	-2.86%	-3.17%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.45%	6.31%	17.90%	38.67%	6.31%	19.53%	20.18%	1.30%	-4.78%
Mid Cap (Mid 30%)	0.82%	4.13%	6.35%	4.87%	4.13%	-6.26%	-3.86%	0.74%	-3.95%
Small Cap (Bottom 60%)	-0.53%	7.15%	-23.95%	-45.68%	7.15%	-47.59%	-48.36%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	228,530.98	7.90	4.64%	17.91%	23.44%	21.54%	7.48%	17.91%	-21.00%	7.90	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	226,140.34	6.30	1.61%	21.15%	18.87%	43.18%	18.87%	21.15%	2.44%	6.30	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	46,140.32	2.33	5.91%	6.39%	22.63%	37.06%	45.62%	6.39%	25.95%	2.33	2.10	2.33	1.45	2.33	1.45
Guaranty Trust Bank	31-Dec	941,797.74	32.00	3.23%	14.08%	42.22%	74.86%	19.63%	14.08%	7.74%	32.00	29.00	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	425,000.00	42.50	0.00%	4.94%	40.50%	73.47%	14.71%	4.94%	3.66%	42.50	40.50	42.50	23.85	42.50	23.85
United Bank For Africa	31-Dec	227,571.57	6.90	0.73%	11.29%	7.81%	22.12%	16.95%	11.29%	-3.50%	7.05	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	0.00%	0.00%	-8.26%	-24.24%	-28.57%	0.00%	-16.67%	5.10	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	23,693.02	0.60	0.00%	11.11%	13.21%	7.14%	0.00%	11.11%	-18.92%	0.60	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	631,069.53	20.10	2.81%	12.61%	20.72%	51.70%	11.98%	12.61%	8.06%	20.80	18.05	22.75	10.70	22.75	10.70
Ecobank	31-Dec	70,989.53	4.45	8.54%	5.95%	-2.26%	1.14%	-39.86%	5.95%	-31.54%	4.50	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	60,847.07	2.10	0.00%	13.51%	16.67%	-1.87%	28.83%	13.51%	2.44%	2.10	1.85	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	39,442.87	1.37	3.79%	7.03%	14.17%	7.87%	-29.74%	7.03%	-31.16%	1.40	1.28	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	22,588.32	15.00	0.00%	7.14%	7.14%	-33.92%	-50.00%	7.14%	-50.08%	15.90	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	385,354.30	48.60	-7.07%	-0.82%	42.73%	118.92%	1.25%	-0.82%	-17.63%	52.30	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Mar	14,942.37	4.58	-1.51%	17.44%	15.95%	-6.53%	-63.65%	17.44%	-51.79%	4.65	3.90	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,564,596.36	150.50	-4.75%	5.32%	19.44%	28.63%	3.79%	5.32%	5.99%	158.20	144.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,401,984.26	41.40	-0.84%	-0.84%	1.22%	31.43%	N/A	-0.84%	N/A	41.75	41.40	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	93,172.48	17.00	1.19%	13.33%	54.55%	44.07%	6.25%	13.33%	11.11%	17.55	15.15	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,308.00	16.90	1.50%	5.30%	-1.74%	-23.87%	-8.89%	5.30%	-15.08%	16.90	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	13,090.00	18.70	0.00%	9.36%	-9.44%	-19.40%	-26.81%	9.36%	-22.08%	18.70	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,867.15	4.50	0.00%	12.50%	7.14%	2.27%	-28.57%	12.50%	-20.35%	4.50	4.00	5.85	3.75	6.30	3.75
Unilever	31-Dec	51,074.50	13.50	9.76%	-0.74%	8.43%	28.57%	-49.44%	-0.74%	-38.64%	13.65	12.30	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	6,995.88	5.85	1.74%	17.00%	27.17%	34.48%	-17.61%	17.00%	-4.10%	5.85	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,429.14	7.15	0.00%	2.14%	5.93%	13.49%	-27.41%	2.14%	-32.23%	7.15	7.00	10.85	4.95	10.85	4.95
Nascon	30-Sep	31,793.26	12.00	0.00%	15.38%	26.32%	41.18%	-19.19%	15.38%	-7.34%	12.00	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	162,000.00	13.50	0.75%	8.87%	16.38%	38.46%	32.35%	8.87%	-0.74%	13.80	12.90	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	57,733.22	22.00	0.00%	1.62%	22.22%	2.33%	49.15%	1.62%	11.68%	22.00	21.50	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	0.00%	53.59%	-3.29%	0.00%	-20.06%	1,175.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,533.69	0.95	0.00%	3.26%	4.40%	5.56%	0.00%	3.26%	-4.04%	0.96	0.93	1.18	0.83	1.18	0.83
UACN	31-Dec	13,253.96	6.90	0.00%	-0.72%	-4.17%	-2.82%	-3.50%	-0.72%	-19.77%	7.00	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	16,215.89	12.45	0.00%	0.00%	7.79%	7.79%	12.50%	0.00%	-0.55%	12.80	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	9,992.91	14.40	-5.57%	-5.57%	-31.43%	9.51%	-6.49%	-5.57%	-22.16%	15.25	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	67,395.25	186.90	0.00%	0.00%	-2.96%	16.16%	26.37%	0.00%	26.37%	186.90	186.90	213.90	133.20	213.90	133.20
Oando	31-Dec	27,559.28	2.29	-2.55%	1.78%	1.78%	4.09%	-36.39%	1.78%	-42.61%	2.35	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	0.00%	-9.78%	-26.55%	0.00%	-18.63%	12.45	12.45	15.30	12.45	16.95	12.45
Total	31-Dec	32,865.71	96.80	0.00%	0.00%	-0.72%	0.52%	-21.43%	0.00%	-12.71%	96.80	96.80	117.00	79.10	123.20	79.10
Eterna Oil	31-Dec	4,303.68	3.30	10.00%	20.44%	47.32%	38.08%	4.76%	20.44%	-8.33%	3.30	2.74	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	226,857.23	410.00	0.00%	2.50%	6.22%	-16.34%	-20.70%	2.50%	-37.67%	410.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,392.17	0.84	5.00%	2.44%	-7.69%	5.00%	31.25%	2.44%	16.67%	0.84	0.79	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-3.51%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	30,291.60	5.15	0.00%	-0.96%	3.00%	-10.43%	-8.85%	-0.96%	-14.17%	5.55	5.15	6.30	4.55	6.30	4.55
Mansard	31-Dec	20,370.00	1.94	7.18%	2.11%	22.01%	22.78%	19.75%	2.11%	-2.02%	1.94	1.81	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	17.65%	9.09%	22.45%	0.00%	9.09%	0.60	0.60	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	13.48%	45.32%	45.59%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	60,500.00	60.50	0.00%	14.15%	33.70%	65.98%	57.55%	14.15%	27.37%	60.50	53.00	60.50	36.45	60.50	34.60
ICT																
MTN Nigeria	31-Dec	2,859,809.08	140.50	0.00%	8.91%	22.17%	47.89%	8.08%	8.91%	33.81%	142.70	130.00	142.70	90.00	142.70	90.00
Airtel Africa Plc	31-Dec	1,541,593.75	410.20	2.50%	7.95%	24.79%	37.24%	33.18%	7.95%	37.24%	410.20	380.00	410.20	298.90	410.20	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	3.30	10.00%	FBNH	6.30	21.15%	FBNH	6.30	21.15%	LAW UNION AND ROCK INS. PLC.	1.16	132.00%	LAW UNION AND ROCK INS. PLC.	1.16	163.64%
UNILEVER NIGERIA PLC.	13.50	9.76%	ACCESS BANK PLC.	7.90	17.91%	AFRICA PRUDENTIAL	5.70	21.02%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
ECOBANK TRANSNATIONAL INCORPORATED	4.45	8.54%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.85	17.00%	ETERNA PLC.	3.30	20.44%	UBA CAPITAL	3.71	54.58%	EKOCORP PLC.	6.00	78.04%
MANSARD	1.94	7.18%	LINKAGE ASSURANCE PLC	0.44	15.79%	ACCESS BANK PLC.	7.90	17.91%	OKOMU OIL PALM PLC.	80.00	43.88%	UBA CAPITAL	3.71	72.56%
C & I LEASING PLC.	4.45	5.95%	NATIONAL SALT CO. NIG. PLC	12.00	15.38%	INTERNATIONAL BREWERIES PLC.	4.58	17.44%	AFRICA PRUDENTIAL	5.70	42.50%	PRESKO PLC	60.50	57.55%
FIRST CITY MONUMENT BANK PLC.	2.33	5.91%	PRESKO PLC	60.50	14.15%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.85	17.00%	EKOCORP PLC.	6.00	41.18%	VITAFOAM NIG PLC.	6.00	53.85%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	5.56%	FIDELITY BANK PLC	2.10	13.51%	LINKAGE ASSURANCE PLC	0.44	15.79%	AIRTEL AFRICA PLC	410.20	37.24%	MAY & BAKER NIGERIA PLC.	3.00	50.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	5.06%	ZENITH BANK PLC	20.10	12.61%	NATIONAL SALT CO. NIG. PLC	12.00	15.38%	VITAFOAM NIG PLC.	6.00	36.36%	FLOUR MILLS NIG. PLC.	22.00	49.15%
AIICO INSURANCE PLC.	0.84	5.00%	P Z CUSSONS NIGERIA PLC.	4.50	12.50%	N NIG. FLOUR MILLS PLC.	4.65	14.81%	MTN NIGERIA PLC	140.50	33.81%	FIRST CITY MONUMENT BANK PLC.	2.33	45.62%
ACCESS BANK PLC.	7.90	4.64%	UBA CAPITAL	3.71	11.41%	PRESKO PLC	60.50	14.15%	FTN COCOA PROCESSORS PLC	0.26	30.00%	OKOMU OIL PALM PLC.	80.00	45.59%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.44	-2.22%	U A C N PLC.	6.90	-0.72%	UNILEVER NIGERIA PLC.	13.50	-0.74%	UNILEVER NIGERIA PLC.	13.50	-38.64%	C & I LEASING PLC.	4.45	-39.04%
OANDO PLC	2.29	-2.55%	NIGERIAN BREW. PLC.	48.60	-0.82%	NIGERIAN BREW. PLC.	48.60	-0.82%	CHAMS PLC	0.20	-39.39%	ECOBANK TRANSNATIONAL INCORPORATED	4.45	-39.86%
CUTIX PLC.	1.72	-2.82%	BUA CEMENT PLC	41.40	-0.84%	BUA CEMENT PLC	41.40	-0.84%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
DANGOTE CEMENT PLC	150.50	-4.75%	CUSTODIAN AND ALLIED INSURANCE PLC	5.15	-0.96%	CUSTODIAN AND ALLIED INSURANCE PLC	5.15	-0.96%	OANDO PLC	2.29	-42.61%	UNILEVER NIGERIA PLC.	13.50	-49.44%
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	-4.60%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	-4.60%	TRIPPLE GEE AND COMPANY PLC.	0.36	-43.75%	GUINNESS NIG PLC	15.00	-50.00%
CONOIL PLC	14.40	-5.57%	CONOIL PLC	14.40	-5.57%	CONOIL PLC	14.40	-5.57%	OMATEK VENTURES PLC	0.26	-48.00%	AFROMEDIA PLC	0.20	-51.22%
NIGERIAN BREW. PLC.	48.60	-7.07%	ACADEMY PRESS PLC.	0.27	-6.90%	ACADEMY PRESS PLC.	0.27	-6.90%	GUINNESS NIG PLC	15.00	-50.08%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
CORNERSTONE INSURANCE COMPANY PLC.	0.55	-8.33%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	INTERNATIONAL BREWERIES PLC.	4.58	-51.79%	NCR (NIGERIA) PLC.	2.00	-55.56%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-8.70%	TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.58	-63.65%
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	-15.38%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	-15.38%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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