

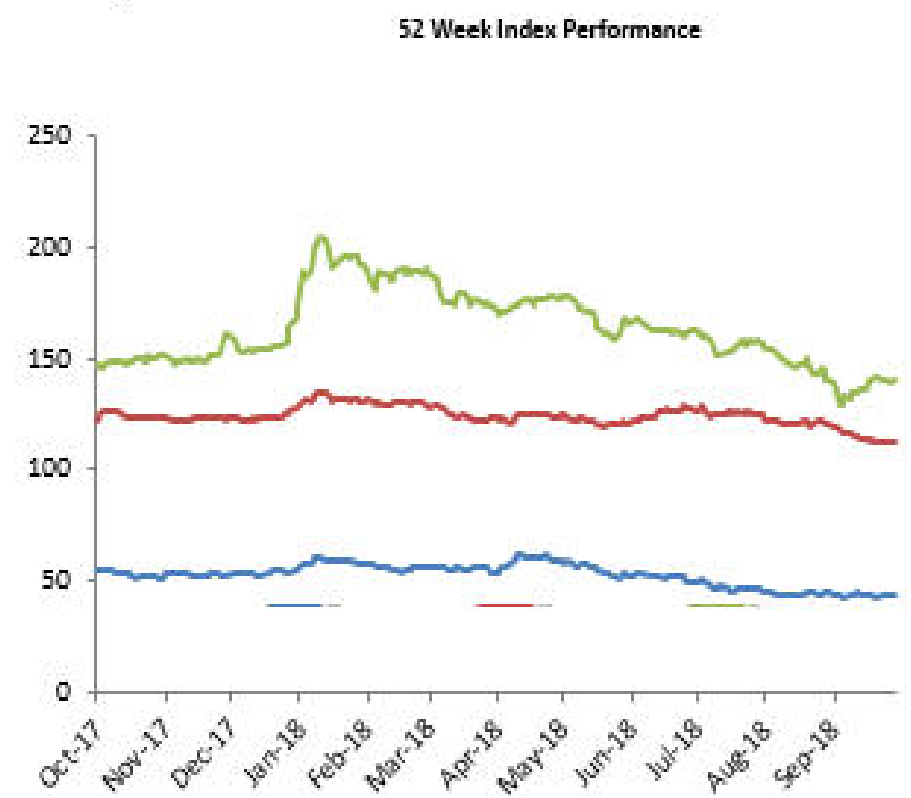
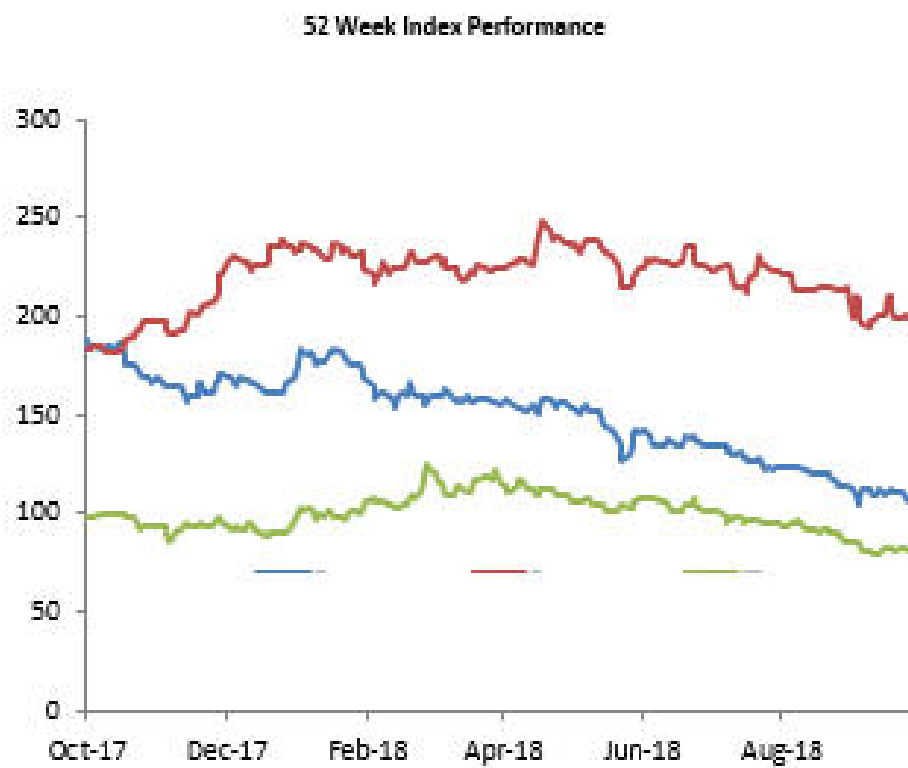
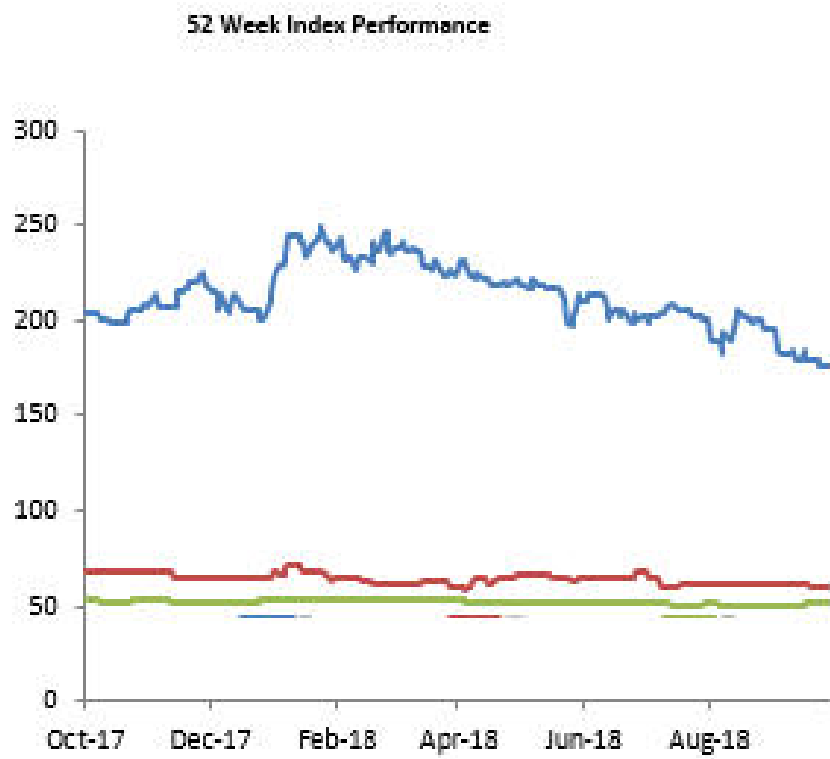
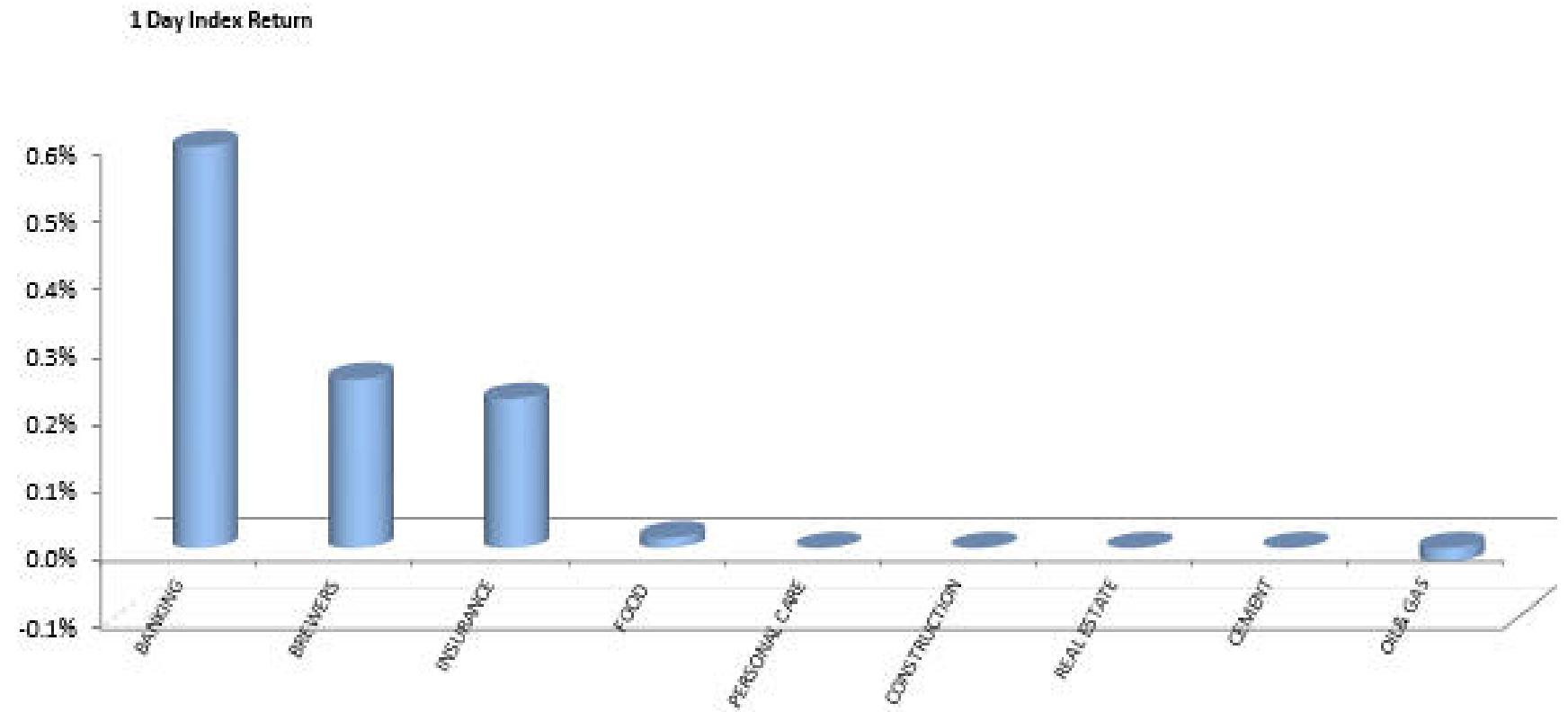
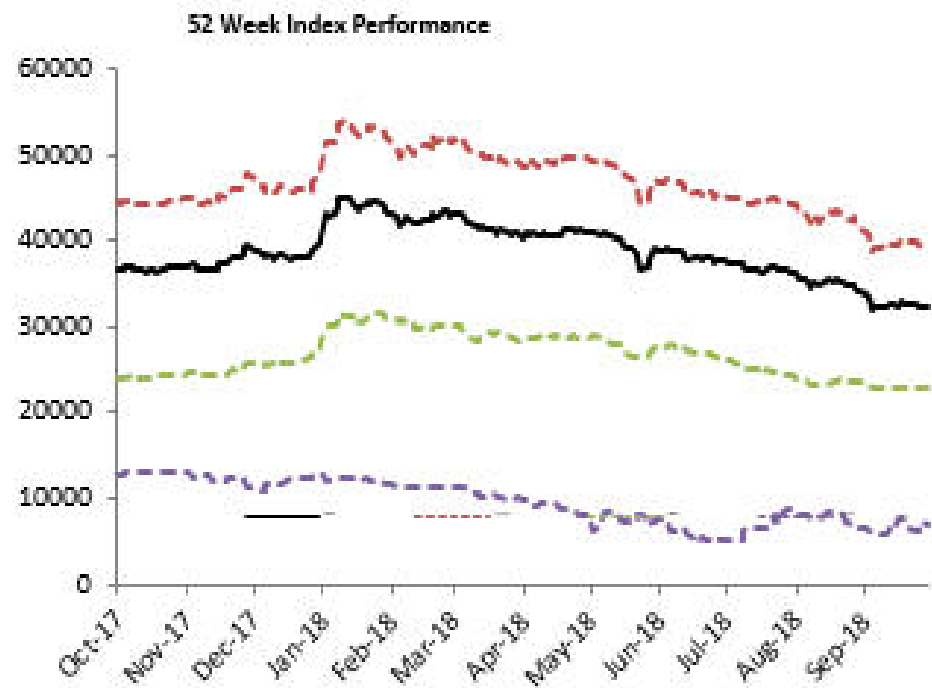


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,383.15	0.19%	-0.98%	-0.98%	-15.16%	-11.91%
Market Cap (N billions)	11,822.35	0.19%	-0.98%	-0.98%	-12.96%	-6.57%
Volume Traded (millions)	119.32	-28.39%	758.41	758.41	81,877.21	103,987.85
Value Traded (N millions)	1,485.18	-11.47%	9,156.01	9,156.01	944,014.90	1,199,815.52
NGN/USD	363.82	0.22%	0.19%	0.19%	1.19%	1.14%
NSEASI (\$)	89.01	-0.03%	-1.17%	-1.17%	-16.17%	-12.92%
Market Cap (\$ millions)	32,495.06	-0.03%	-1.17%	-1.17%	-14.00%	-7.63%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.59%	-0.86%	-14.15%	-19.60%	-0.86%	-9.95%	-4.93%	1.26%	-3.99%
BREWERS	0.25%	-1.30%	-18.95%	-29.74%	-1.30%	-32.12%	-41.98%	1.61%	-5.16%
CEMENT	0.00%	-2.21%	-12.56%	-22.60%	-2.21%	-14.69%	-13.92%	1.74%	-6.72%
PERSONAL CARE	0.00%	0.03%	-19.15%	-33.09%	0.03%	-9.85%	-15.99%	1.86%	-5.80%
CONSTRUCTION	0.00%	0.00%	-12.14%	-1.94%	0.00%	-9.19%	-11.82%	1.16%	-6.44%
FOOD	0.02%	0.52%	-10.93%	-10.47%	0.52%	-14.51%	9.60%	1.39%	-6.86%
INSURANCE	0.22%	-0.25%	-11.77%	-8.71%	-0.25%	-9.16%	-8.12%	0.69%	-2.36%
OIL& GAS	-0.02%	2.21%	-11.02%	-18.67%	2.21%	-19.84%	-20.84%	1.22%	-3.59%
REAL ESTATE	0.00%	-0.53%	-0.42%	-3.70%	-0.53%	-3.01%	-3.17%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.23%	-1.27%	-13.10%	-19.88%	-1.27%	-14.46%	-11.80%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.13%	0.91%	-12.78%	-19.44%	0.91%	-11.76%	-3.55%	0.79%	-2.49%
Small Cap (Bottom 60%)	-0.11%	8.60%	35.11%	-29.32%	8.60%	-42.20%	-45.20%	4.44%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	232,870.17	8.05	0.00%	-1.23%	-22.60%	-32.92%	-17.44%	-1.23%	-22.97%	8.15	8.00	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	28,255.67	1.22	-0.81%	3.39%	-14.69%	-36.46%	16.19%	3.39%	-18.67%	1.25	1.18	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	324,852.40	9.05	1.69%	1.69%	-13.81%	-25.51%	47.39%	1.69%	2.84%	9.20	8.90	14.75	8.00	14.75	6.01
FCMB	31-Dec	33,664.61	1.70	-1.16%	-4.49%	-22.02%	-27.66%	60.38%	-4.49%	14.86%	1.82	1.70	3.61	1.58	3.61	1.04
Guaranty Trust Bank	31-Dec	1,075,709.60	36.55	0.41%	0.00%	-11.93%	-17.12%	-13.02%	0.00%	-10.31%	36.75	36.40	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	429,500.00	42.95	1.06%	-6.63%	-17.40%	-10.52%	4.73%	-6.63%	3.49%	42.95	42.50	52.05	40.90	52.05	40.00
United Bank For Africa	31-Dec	268,798.31	8.15	-0.61%	-2.98%	-21.26%	-31.51%	-13.02%	-2.98%	-20.87%	8.40	8.15	13.00	7.05	13.00	7.05
Union Bank	31-Dec	86,372.61	5.10	2.00%	0.00%	-14.29%	-23.31%	-14.86%	0.00%	-34.62%	5.10	5.00	8.78	5.00	8.78	5.00
Wema Bank	31-Dec	22,113.49	0.56	0.00%	-1.75%	-25.33%	-34.12%	12.00%	-1.75%	7.69%	0.58	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	682,873.74	21.75	0.93%	1.16%	-10.49%	-20.33%	-13.86%	1.16%	-15.17%	22.40	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	279,172.32	17.50	0.00%	-2.23%	-12.50%	-2.94%	4.48%	-2.23%	2.94%	17.90	17.50	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	10,687.83	0.77	0.00%	0.00%	5.48%	8.45%	48.08%	0.00%	54.00%	0.77	0.77	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	52,734.13	1.82	0.55%	7.06%	-15.74%	-30.00%	30.00%	7.06%	-26.02%	1.86	1.80	3.99	1.51	3.99	1.38
Sterling Bank	31-Dec	43,185.63	1.50	0.00%	0.00%	2.74%	-5.06%	42.86%	0.00%	38.89%	1.50	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	118,965.17	79.00	0.00%	-1.25%	-18.56%	-24.04%	-19.80%	-1.25%	-15.96%	79.00	78.05	120.25	78.05	120.25	78.05
Nigerian Breweries	31-Dec	713,619.08	90.00	0.33%	-1.64%	-18.99%	-30.23%	-47.06%	-1.64%	-33.28%	91.50	86.50	152.68	84.00	168.90	84.00
International Breweries	31-Mar	106,032.11	32.50	0.00%	0.00%	-20.73%	-33.88%	-18.55%	0.00%	-40.37%	32.50	32.50	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,408,101.48	200.00	0.00%	-2.44%	-11.11%	-21.54%	-10.71%	-2.44%	-13.04%	205.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	31,416.94	25.00	0.00%	-1.19%	12.36%	40.45%	195.51%	-1.19%	163.16%	25.00	23.20	31.35	9.50	31.35	8.97
W.A Portland Cement	31-Dec	126,056.89	23.00	0.00%	3.60%	-41.03%	-47.96%	-59.57%	3.60%	-48.76%	23.00	23.00	56.90	20.70	56.90	20.70
Julius Berger	31-Dec	31,548.00	23.90	0.00%	0.00%	-18.98%	-3.24%	-18.51%	0.00%	-14.64%	23.90	23.90	32.00	23.50	32.00	23.50
UACN Property DevCo	31-Dec	2,420.00	1.76	0.00%	-9.74%	-7.85%	-42.30%	-38.25%	-9.74%	-36.92%	1.76	1.76	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	49,829.49	12.55	0.00%	0.00%	-33.95%	-46.48%	-46.00%	0.00%	-39.08%	12.55	12.55	25.40	12.50	25.40	12.50
Unilever	31-Dec	170,248.33	45.00	0.00%	0.00%	-12.62%	-24.75%	3.45%	0.00%	9.76%	46.00	45.00	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,802.06	14.05	0.00%	0.36%	-26.05%	-51.55%	-33.10%	0.36%	-34.98%	14.50	14.00	34.85	13.10	34.85	13.10
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	18,124.65	9.65	0.00%	6.04%	-21.54%	-33.45%	-3.50%	6.04%	-38.42%	9.65	9.20	18.40	9.05	18.40	9.05
Dangote Flour Mills	30-Sep	38,000.00	7.60	0.00%	5.56%	-24.00%	-44.93%	10.95%	5.56%	-37.45%	7.60	7.20	16.90	7.15	16.90	6.70
Dangote Sugar	31-Dec	174,000.00	14.50	0.00%	2.11%	-21.62%	-32.40%	5.07%	2.11%	-27.50%	14.50	13.90	23.35	13.90	23.35	13.65
Flour Mills	31-Mar	52,353.53	19.95	0.00%	-0.25%	-35.02%	-45.34%	-28.42%	-0.25%	-31.21%	19.95	19.75	38.00	19.00	38.00	19.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.67%	1.08%	13.82%	0.00%	-10.03%	1,400.00	1,399.00	1,615.00	1,317.00	1,615.00	1,200.00
Honeywell	31-Mar	11,419.48	1.44	2.13%	-0.69%	-28.71%	-40.25%	-28.36%	-0.69%	-31.43%	1.45	1.40	3.52	1.27	3.52	1.27
UACN	31-Dec	22,089.94	11.50	0.00%	7.48%	-16.06%	-33.53%	-26.28%	7.48%	-31.95%	11.50	10.70	19.42	10.00	19.42	10.00
OIL & GAS																
Forte Oil	31-Dec	28,784.83	22.10	0.00%	10.22%	-16.13%	-44.75%	-54.90%	10.22%	-49.17%	22.10	21.40	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	1.35%	2.74%	-18.18%	-32.74%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,176.29	175.20	0.00%	0.00%	6.18%	3.06%	5.54%	0.00%	-9.97%	175.20	175.20	216.00	164.50	216.00	152.21
Oando	31-Dec	62,580.02	5.20	0.00%	4.00%	-19.38%	-13.19%	-13.33%	4.00%	-13.19%	5.20	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,132.50	183.00	0.00%	0.00%	-12.86%	-22.65%	-27.67%	0.00%	-20.42%	183.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,085.70	6.20	-2.36%	-0.80%	-11.43%	-1.43%	79.71%	-0.80%	52.71%	6.35	6.20	7.26	4.26	7.26	3.32
SEPLAT	31-Dec	348,585.50	630.00	0.00%	0.00%	-3.08%	-5.28%	33.34%	0.00%	0.60%	630.00	630.00	785.00	600.00	785.00	472.49
INSURANCE																
AIICO Insurance	31-Dec	6,864.16	0.78	-6.02%	1.30%	18.18%	14.71%	44.44%	1.30%	50.00%	0.83	0.77	0.99	0.53	0.99	0.51
Continental Re	31-Dec	14,355.56	1.39	0.00%	-1.42%	-4.14%	-22.35%	0.72%	-1.42%	-0.71%	1.41	1.39	1.89	1.37	1.89	1.31
Custodian & Allied	31-Dec	30,468.06	5.18	0.00%	0.00%	-0.58%	24.22%	41.92%	0.00%	31.81%	5.18	5.18	6.80	3.93	6.80	3.50
Mansard	31-Dec	20,475.00	1.95	0.00%	0.00%	-30.36%	-18.75%	-2.50%	0.00%	1.04%	1.95	1.95	2.94	1.86	2.94	1.86
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	-3.70%	0.00%	10.64%	4.00%	-3.70%	4.00%	0.52	0.51	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	69,826.21	73.20	0.00%	-4.94%	-20.43%	0.69%	10.29%	-4.94%	8.14%	77.00	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	53,350.00	53.35	-5.66%	-5.66%	-29.34%	-25.90%	-21.35%	-5.66%	-22.12%	56.55	53.35	78.00	53.35	78.00	53.35

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.96	9.09%	CUTIX PLC.	4.73	15.37%	CUTIX PLC.	4.73	15.37%	CEMENT CO. OF NORTH.NIG. PLC	25.00	163.16%	CEMENT CO. OF NORTH.NIG. PLC	25.00	195.51%
MUTUAL BENEFITS ASSURANCE PLC.	0.28	7.69%	FORTE OIL PLC.	22.10	10.22%	FORTE OIL PLC.	22.10	10.22%	C & I LEASING PLC.	3.00	132.56%	CUTIX PLC.	4.73	105.65%
N.E.M INSURANCE CO (NIG) PLC.	3.11	5.42%	U A C N PLC.	11.50	7.48%	U A C N PLC.	11.50	7.48%	N.E.M INSURANCE CO (NIG) PLC.	3.11	87.35%	UNITY BANK PLC	0.96	81.13%
HONEYWELL FLOUR MILL PLC	1.44	2.13%	FIDELITY BANK PLC	1.82	7.06%	FIDELITY BANK PLC	1.82	7.06%	UNITY BANK PLC	0.96	81.13%	ETERNA PLC.	6.20	79.71%
UNION BANK NIG.PLC.	5.10	2.00%	CADBURY NIGERIA PLC.	9.65	6.04%	CADBURY NIGERIA PLC.	9.65	6.04%	FIDSON HEALTHCARE PLC	6.00	62.16%	FIDSON HEALTHCARE PLC	6.00	71.43%
LAW UNION AND ROCK INS. PLC.	0.56	1.82%	CHAMPION BREW. PLC.	1.80	5.88%	CHAMPION BREW. PLC.	1.80	5.88%	SKYE BANK PLC	0.77	54.00%	FIRST CITY MONUMENT BANK PLC.	1.70	60.38%
FBNH	9.05	1.69%	DANGOTE FLOUR MILLS PLC	7.60	5.56%	DANGOTE FLOUR MILLS PLC	7.60	5.56%	ETERNA PLC.	6.20	52.71%	C & I LEASING PLC.	3.00	56.25%
CONOIL PLC	22.50	1.35%	NPF MICROFINANCE BANK PLC	1.56	5.41%	NPF MICROFINANCE BANK PLC	1.56	5.41%	BETA GLASS CO PLC.	78.00	52.02%	SKYE BANK PLC	0.77	48.08%
STANBICBTC HOLDCO PLC	42.95	1.06%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	AIICO INSURANCE PLC.	0.78	50.00%	FBNH	9.05	47.39%
ZENITH BANK PLC	21.75	0.93%	LIVESTOCK FEEDS PLC.	0.60	5.26%	LIVESTOCK FEEDS PLC.	0.60	5.26%	STERLING BANK PLC.	1.50	38.89%	AIICO INSURANCE PLC.	0.78	44.44%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DIAMOND BANK PLC	1.22	-0.81%	PRESKO PLC	53.35	-5.66%	StanbicBTC Holdco PLC	42.95	-6.63%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	1.70	-1.16%	THOMAS WYATT NIG. PLC.	0.23	-8.00%	THOMAS WYATT NIG. PLC.	0.23	-8.00%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
UBA CAPITAL	2.95	-1.34%	R T BRISCOE PLC.	0.42	-8.70%	R T BRISCOE PLC.	0.42	-8.70%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
ETERNA PLC.	6.20	-2.36%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	-8.82%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	-8.82%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
CONSOLIDATED HALLMARK INSURANCE PLC	0.28	-3.45%	ROYAL EXCHANGE PLC.	0.20	-9.09%	ROYAL EXCHANGE PLC.	0.20	-9.09%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
JAPAUl OIL & MARITIME SERVICES PLC	0.23	-4.17%	GUINEA INSURANCE PLC.	0.29	-9.38%	GUINEA INSURANCE PLC.	0.29	-9.38%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
PRESKO PLC	53.35	-5.66%	JOHN HOLT PLC.	0.48	-9.43%	JOHN HOLT PLC.	0.48	-9.43%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
AIICO INSURANCE PLC.	0.78	-6.02%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.76	-9.74%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.76	-9.74%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
GUINEA INSURANCE PLC.	0.29	-9.38%	LAW UNION AND ROCK INS. PLC.	0.56	-13.85%	LAW UNION AND ROCK INS. PLC.	0.56	-13.85%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
JOHN HOLT PLC.	0.48	-9.43%	NIGER INSURANCE CO. PLC.	0.30	-18.92%	NIGER INSURANCE CO. PLC.	0.30	-18.92%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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