

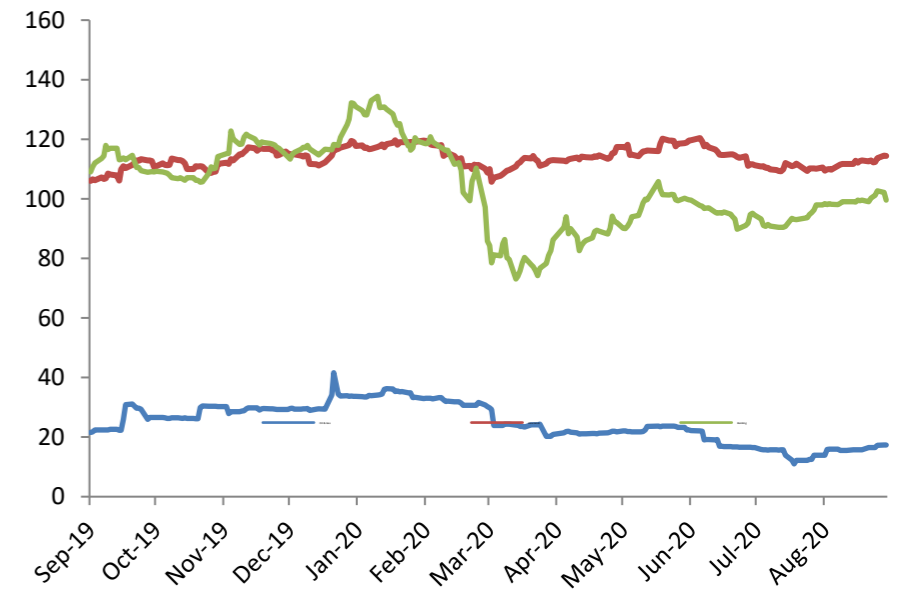
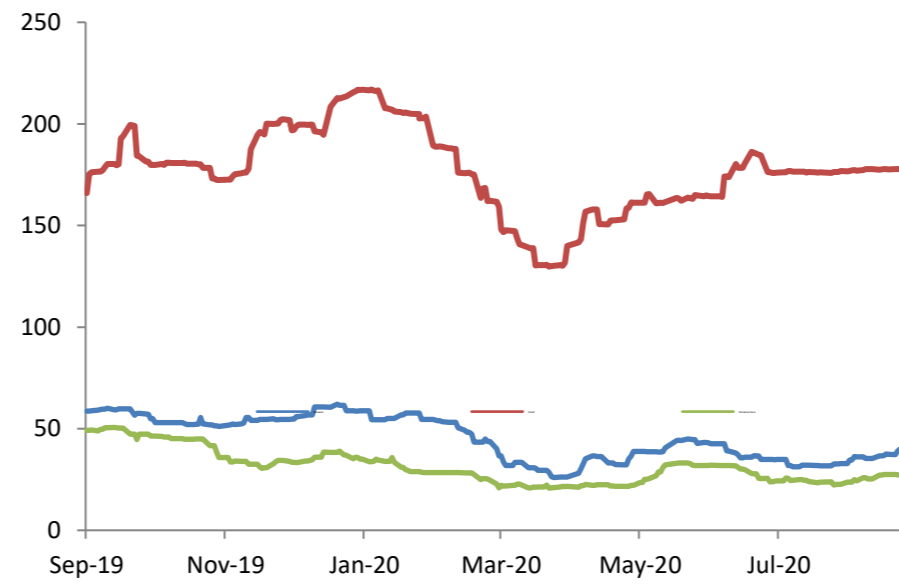
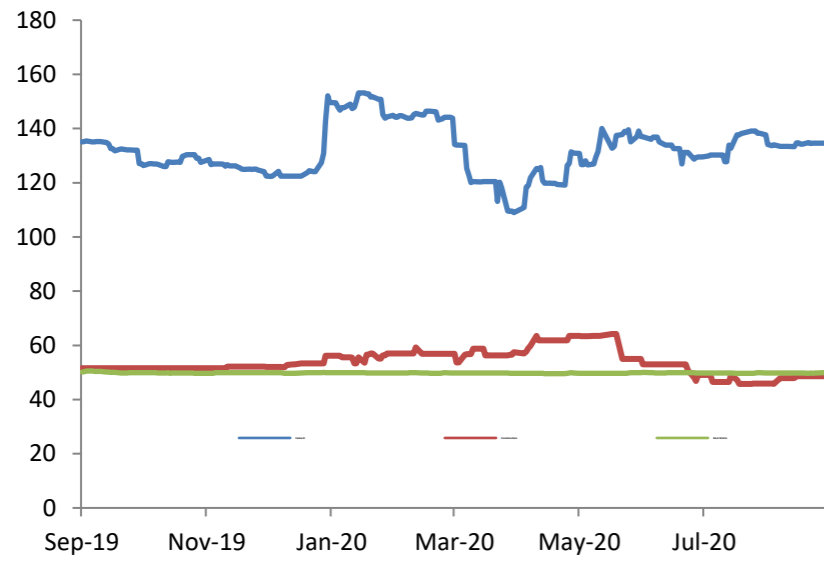
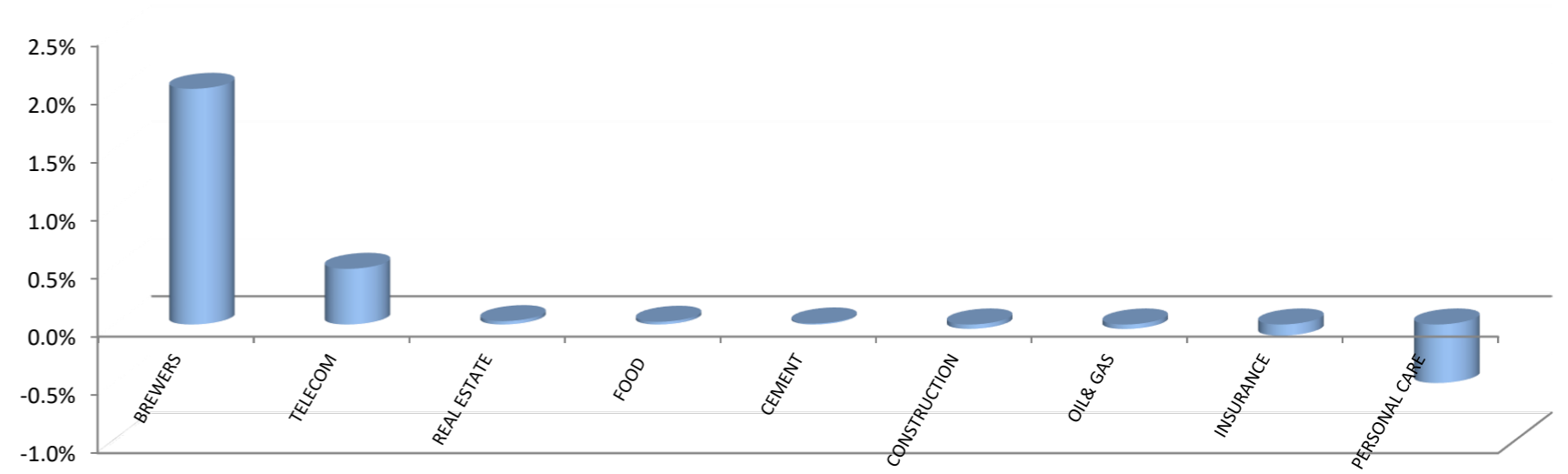
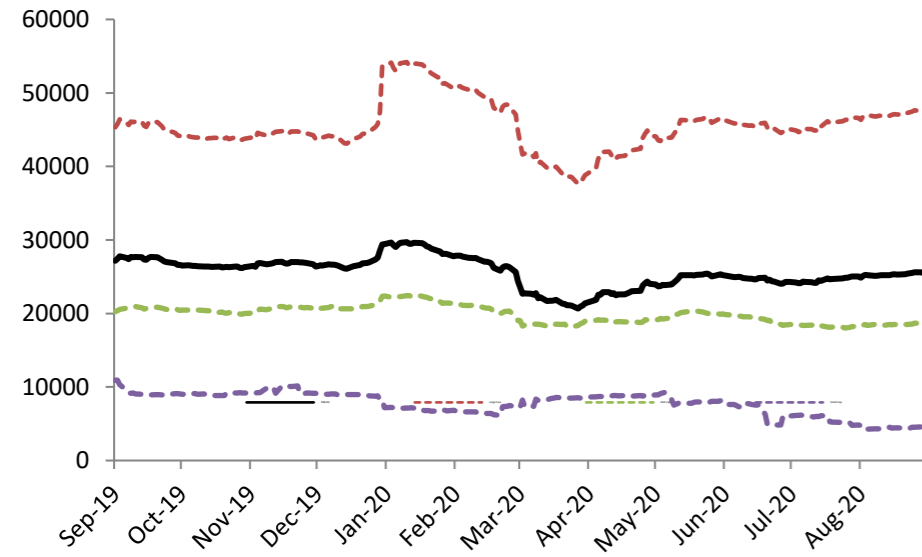
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,497.32	-0.33%	0.33%	4.16%	-5.01%	-5.73%
Market Cap (N billions)	13,301.58	-0.33%	0.33%	4.16%	2.65%	1.09%
Volume Traded (millions)	251.96	-0.78%	1,331.70	10,546.18	54,865.63	76,507.23
Value Traded (N millions)	2,044.09	2.23%	10,263.10	105,733.03	608,803.47	886,252.15
NGN/USD	386	0.05%	0.05%	-0.08%	5.95%	6.75%
NSEASI (\$)	66.02	-0.39%	0.27%	4.24%	-10.66%	-12.09%
Market Cap (\$ millions)	34,441.32	-0.39%	0.27%	4.24%	-3.46%	-5.73%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.50%	-0.61%	-0.61%	-6.87%	6.01%	-15.78%	-6.93%	2.21%	-11.71%
BREWERS	2.03%	4.51%	-5.47%	-6.45%	10.89%	-33.56%	-27.99%	2.70%	-8.62%
CEMENT	0.01%	0.08%	-1.68%	-6.58%	6.08%	8.16%	-0.28%	1.74%	-7.30%
TELECOM	0.48%	0.80%	10.04%	13.79%	6.70%	21.57%	-0.61%	1.48%	-6.52%
PERSONAL CARE	-0.50%	-0.65%	-14.93%	10.11%	-2.16%	-30.41%	-44.96%	2.73%	-9.37%
CONSTRUCTION	-0.04%	-0.04%	-11.63%	-14.52%	-8.15%	-8.74%	-5.61%	1.67%	-14.26%
FOOD	0.02%	-0.32%	7.84%	9.31%	-4.65%	-16.58%	9.62%	1.78%	-7.36%
INSURANCE	-0.10%	1.31%	-3.64%	2.72%	-0.47%	-1.63%	7.21%	0.89%	-3.94%
OIL& GAS	-0.04%	5.00%	-25.43%	-45.06%	4.21%	-58.30%	-12.43%	4.11%	-18.51%
REAL ESTATE	0.03%	0.23%	0.00%	-0.06%	0.03%	0.00%	-0.51%	0.11%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.31%	0.28%	2.17%	-1.49%	4.71%	6.75%	5.04%	1.27%	-4.78%
Mid Cap (Mid 30%)	-0.38%	0.60%	-6.58%	-8.31%	-2.15%	-11.13%	-7.99%	0.71%	-3.95%
Small Cap (Bottom 60%)	-0.36%	4.29%	-43.54%	-39.05%	-7.75%	-48.81%	-58.06%	3.87%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	193,817.41	6.70	-1.47%	4.69%	-1.47%	-21.18%	-3.60%	2.29%	-33.00%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	2.02%	0.00%	-8.18%	-5.61%	1.00%	-3.81%	-17.89%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	43,565.96	2.20	-2.65%	2.33%	27.91%	18.92%	41.94%	13.99%	18.92%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	715,177.66	24.30	-6.18%	-5.08%	0.83%	-1.22%	-9.50%	10.20%	-18.18%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	385,000.00	38.50	0.00%	5.48%	15.96%	10.00%	6.94%	27.27%	-6.10%	38.50	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	207,782.74	6.30	0.00%	-3.82%	-6.67%	-8.70%	2.44%	0.80%	-11.89%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	82,985.45	4.90	-3.92%	-2.00%	-20.33%	-30.50%	-30.00%	-16.95%	-18.33%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	20,533.95	0.52	-1.89%	1.96%	-11.86%	-14.75%	-10.34%	-3.70%	-29.73%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	530,600.74	16.90	-2.31%	0.30%	0.00%	-10.11%	-7.14%	4.97%	-9.14%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	66,203.72	4.15	-1.19%	0.00%	-25.23%	-29.06%	-43.54%	-16.16%	-36.15%	4.95	3.90	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	-3.23%	2.27%	-0.55%	-10.00%	16.13%	3.45%	-12.20%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	34,260.60	1.19	-0.83%	-0.83%	-11.19%	-23.72%	-48.71%	-4.80%	-40.20%	1.37	1.14	2.04	0.99	2.35	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	-2.78%	1.45%	-22.22%	-44.44%	-62.47%	-3.45%	-53.41%	15.60	13.00	30.20	13.00	37.00	13.00
Nigerian Breweries	31-Dec	325,093.14	41.00	2.50%	5.13%	-3.53%	0.49%	-19.21%	13.57%	-30.51%	41.00	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	11,908.22	3.65	0.00%	0.00%	-23.16%	-48.23%	-69.58%	-10.98%	-61.58%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,283,427.99	134.00	0.00%	0.00%	-3.60%	-21.18%	-13.55%	5.51%	-5.63%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.25%	-2.89%	14.16%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	66,042.85	12.05	0.00%	-1.23%	4.78%	-11.72%	-16.90%	20.50%	-21.24%	12.20	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	0.00%	-20.00%	-24.11%	-8.36%	-14.36%	-14.57%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	12,215.00	17.45	2.65%	4.80%	-15.50%	-21.22%	-29.49%	-15.50%	-27.29%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	15,881.91	4.00	-2.44%	-2.44%	-16.67%	-10.11%	-32.20%	0.00%	-29.20%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-11.76%	15.38%	-48.81%	-1.96%	-31.82%	15.30	11.20	20.70	9.90	29.30	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	-1.96%	-33.77%	31.58%	-30.07%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,556.07	7.75	0.00%	0.00%	1.31%	-4.32%	-21.72%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,626.86	10.05	0.00%	0.00%	-13.36%	-22.69%	-22.69%	-4.29%	-22.39%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	144,600.00	12.05	0.00%	-3.60%	-17.18%	9.55%	41.76%	0.42%	-11.40%	12.60	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	49,860.51	19.00	0.00%	1.06%	-9.52%	-13.64%	40.74%	0.00%	-3.55%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	15.54%	8.80%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,454.39	0.94	4.44%	-2.08%	-4.08%	-2.08%	-3.09%	-1.05%	-5.05%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	12,101.45	6.30	0.00%	5.88%	-23.64%	-28.41%	1.61%	-21.25%	-26.74%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Ardova	31-Dec	16,411.26	12.60	0.00%	0.00%	11.01%	11.01%	32.43%	11.01%	2.43%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	-15.28%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	0.00%	-10.00%	31.40%	21.84%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	0.00%	-2.13%	-14.81%	-14.81%	-41.18%	0.00%	-42.36%	2.48	2.15	3.99	1.89	4.00	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-16.75%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,960.41	2.27	0.00%	9.13%	-10.98%	12.38%	-15.93%	1.34%	-36.94%	2.27	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	221,324.13	400.00	0.00%	3.90%	-16.04%	-33.88%	-6.10%	3.63%	-39.19%	400.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	-5.26%	-21.05%	8.43%	40.63%	-2.17%	25.00%	0.96	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	45.70%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.40
Custodian & Allied	31-Dec	28,232.95	4.80	-1.03%	0.00%	-20.00%	-11.93%	-23.81%	-12.73%	-20.00%	5.50	4.75	6.30	4.75	6.30	4.75
Mansard	31-Dec	19,215.00	1.83	0.00%	-0.54%	-1.08%	8.93%	1.67%	3.98%	-7.58%	1.84	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-18.75%	-5.45%	6.12%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	75,358.89	79.00	0.00%	0.00%	23.44%	28.66%	78.94%	2.07%	42.09%	80.00	69.70	80.00	55.05	80.00	44.15
Presco	31-Dec	49,000.00	49.00	0.00%	0.00%	8.29%	9.13%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,432,364.31	119.50	0.76%	1.27%	1.27%	3.91%	-13.72%	1.70%	13.81%	120.00	115.00	128.50	90.00	140.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
HONEYWELL FLOUR MILL PLC	0.94	4.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	10.00%	UNIVERSITY PRESS PLC.	1.70	68.32%	LAW UNION AND ROCK INS. PLC.	1.13	126.00%	LAW UNION AND ROCK INS. PLC.	1.13	189.74%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	3.45%	N.E.M INSURANCE CO (NIG) PLC.	2.25	8.70%	ROYAL EXCHANGE PLC.	0.30	30.43%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	144.44%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	3.03%	C & I LEASING PLC.	3.90	8.33%	FTN COCOA PROCESSORS PLC	0.26	30.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	46.67%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
CAP PLC	17.45	2.65%	LINKAGE ASSURANCE PLC	0.42	7.69%	StanbicBTC Holdco PLC	38.50	27.27%	OKOMU OIL PALM PLC.	79.00	42.09%	OKOMU OIL PALM PLC.	79.00	78.94%
NIGERIAN BREW. PLC.	41.00	2.50%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.50%	FIDSON HEALTHCARE PLC	3.71	24.50%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
FBNH NIGERIAN AVIATION HANDLING COMPANY PLC	5.05	2.02%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	5.26%	LAFARGE WAPCO PLC.	12.05	20.50%	VITAFOAM NIG PLC.	5.97	35.68%	LIVESTOCK FEEDS PLC.	0.66	69.23%
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.13	1.91%	NPF MICROFINANCE BANK PLC	1.27	4.96%	UBA CAPITAL CORNERSTONE INSURANCE COMPANY PLC.	3.07	20.39%	UNIVERSITY PRESS PLC.	1.70	32.81%	UNIVERSITY PRESS PLC.	1.70	61.90%
MTN NIGERIA PLC	119.50	0.76%	ACCESS BANK PLC.	6.70	4.69%	RED STAR EXPRESS PLC	0.66	20.00%	LIVESTOCK FEEDS PLC.	0.66	32.00%	MAY & BAKER NIGERIA PLC.	3.00	57.89%
ETERNA PLC.	2.27	0.00%	VITAFOAM NIG PLC.	5.97	4.55%	AIRTEL AFRICA PLC	372	18.10%	CUTIX PLC.	1.75	31.58%	UBA CAPITAL	3.07	50.49%
			REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	4.35%		380.00	15.61%	MOBIL OIL NIG PLC.	192.50	30.16%	ROYAL EXCHANGE PLC.	0.30	50.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	14.00	-2.78%	ACADEMY PRESS PLC.	0.29	-3.33%	ECOBANK TRANSNATIONAL INCORPORATED	4.15	-16.16%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.00	-39.19%	C & I LEASING PLC.	3.90	-46.58%
FIDELITY BANK PLC	1.80	-3.23%	UNITY BANK PLC	0.54	-3.57%	UNION BANK NIG.PLC.	4.90	-16.95%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-39.39%	OMATEK VENTURES PLC	0.26	-48.00%
UNITY BANK PLC	0.54	-3.57%	DANGOTE SUGAR REFINERY PLC	12.05	-3.60%	TOTAL NIGERIA PLC.	80.00	-17.95%	STERLING BANK PLC.	1.19	-40.20%	STERLING BANK PLC.	1.19	-48.71%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-3.85%	U B A PLC	6.30	-3.82%	THE INITIATES PLC	0.57	-18.57%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	15.00	-48.81%
UNION BANK NIG.PLC.	4.90	-3.92%	GUARANTY TRUST BANK PLC.	24.30	-5.08%	BETA GLASS CO PLC.	55.40	-18.95%	OANDO PLC	2.30	-42.36%	AFROMEDIA PLC	0.20	-51.22%
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	AIICO INSURANCE PLC.	0.90	-5.26%	U A C N PLC.	6.30	-21.25%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
GUARANTY TRUST BANK PLC.	24.30	-6.18%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-9.09%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-59.60%
ROYAL EXCHANGE PLC.	0.30	-9.09%	ARBICO PLC.	1.03	-9.65%	ASSOCIATED BUS COMPANY PLC	0.39	-30.36%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-62.47%
ARBICO PLC.	1.03	-9.65%	TRIPPLE GEE AND COMPANY PLC.	0.44	-12.00%	MCNICHOLS PLC	0.47	-31.03%	INTERNATIONAL BREWERIES PLC.	3.65	-61.58%	INTERNATIONAL BREWERIES PLC.	3.65	-69.58%
THE INITIATES PLC	0.57	-18.57%	THE INITIATES PLC	0.57	-18.57%	ARBICO PLC.	1.03	-45.50%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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