



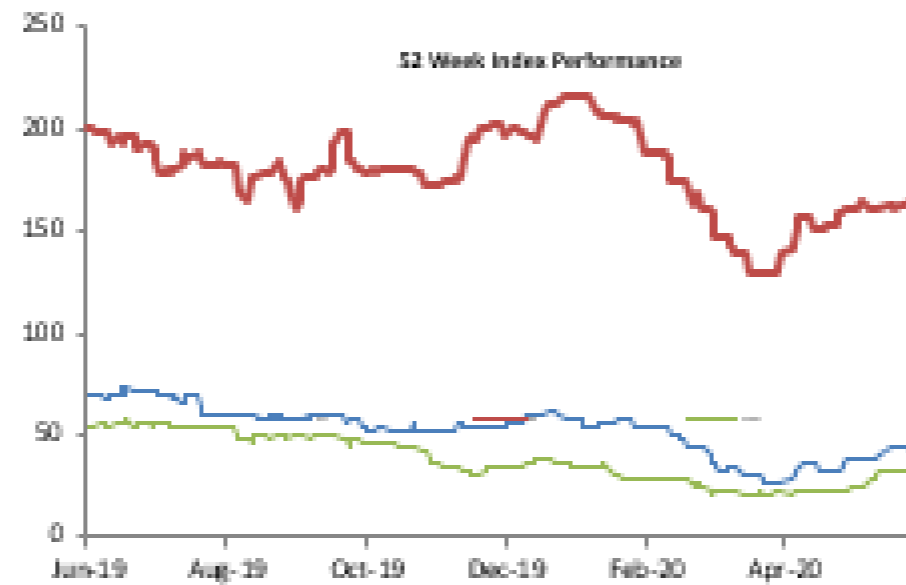
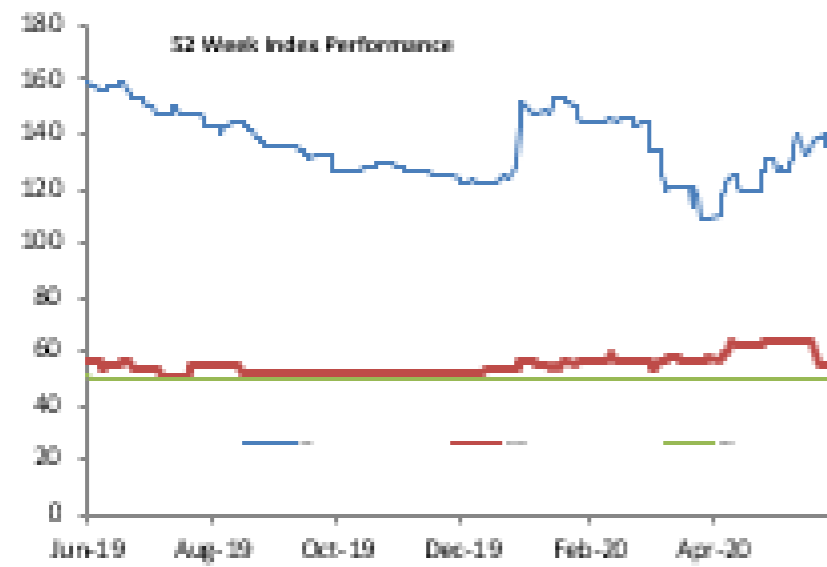
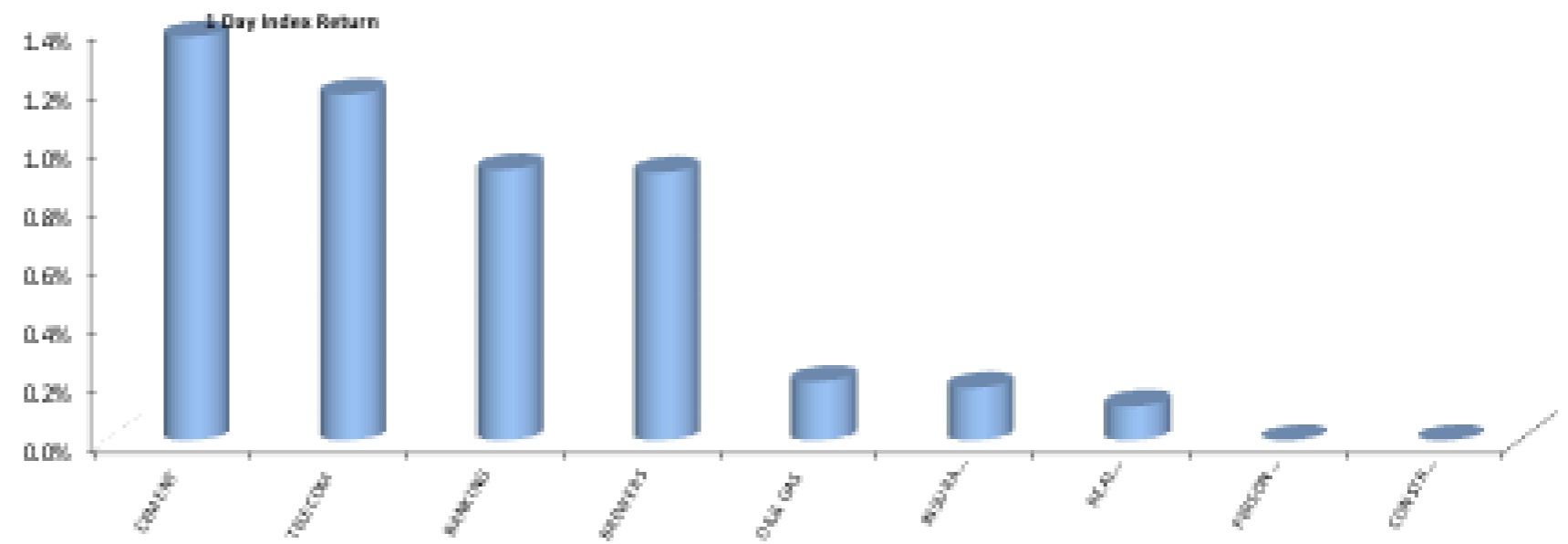
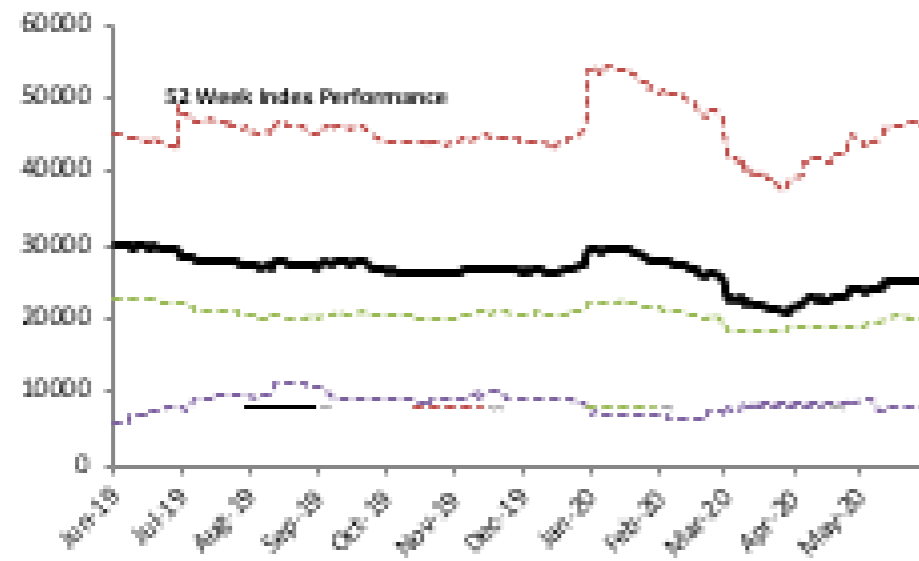
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,249.96	0.93%	-0.26%	18.54%	-5.93%	-16.73%
Market Cap (N billions)	13,171.87	0.93%	-0.16%	18.66%	1.65%	-1.36%
Volume Traded (millions)	230.69	7.55%	1,446.44	14,270.33	41,261.40	84,148.84
Value Traded (N millions)	3,620.76	43.95%	24,528.82	155,226.32	465,720.92	1,017,637.75
NGN/USD	387	0.21%	0.47%	0.46%	6.26%	7.40%
NSEASI (\$)	65.19	0.72%	-0.73%	17.99%	-11.82%	-22.89%
Market Cap (\$ millions)	34,006.84	0.72%	-0.64%	18.11%	-4.72%	-8.67%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.92%	-1.08%	-6.29%	-14.37%	29.83%	-15.26%	-16.60%	2.21%	-11.71%
BREWERS	0.91%	-3.92%	-1.04%	-20.94%	45.94%	-29.71%	-36.00%	2.69%	-8.62%
CEMENT	1.37%	-0.65%	-4.98%	9.78%	13.72%	10.01%	-15.58%	1.68%	-7.30%
TELECOM	1.17%	1.18%	3.41%	2.33%	20.03%	10.48%	-10.90%	1.59%	-6.52%
PERSONAL CARE	0.00%	-3.59%	29.42%	-7.16%	43.60%	-18.20%	-36.94%	2.62%	-9.37%
CONSTRUCTION	0.00%	0.00%	-3.27%	5.62%	-2.30%	3.27%	-1.84%	1.66%	-14.26%
FOOD	-0.27%	0.38%	1.36%	-18.77%	25.75%	-22.64%	-18.41%	1.93%	-7.36%
INSURANCE	0.18%	-0.69%	6.60%	3.49%	3.75%	2.08%	7.73%	0.93%	-3.94%
OIL& GAS	0.20%	-1.70%	-26.33%	-20.59%	-3.57%	-44.08%	-25.35%	4.04%	-18.51%
REAL ESTATE	0.11%	0.58%	-0.06%	0.00%	0.14%	0.00%	-1.83%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.96%	-0.15%	-3.58%	4.24%	19.30%	4.48%	2.30%	1.54%	-4.78%
Mid Cap (Mid 30%)	0.25%	-1.23%	-1.86%	-4.24%	7.58%	-4.87%	-12.14%	0.72%	-3.95%
Small Cap (Bottom 60%)	0.41%	1.30%	7.94%	-12.01%	-5.21%	-9.34%	37.66%	3.36%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	196,710.21	6.80	2.26%	-5.56%	-20.00%	-26.49%	7.94%	14.29%	-32.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	197,424.11	5.50	1.85%	0.92%	2.80%	-17.29%	-21.43%	39.24%	-10.57%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,060.66	1.72	0.00%	-4.44%	-7.03%	-5.49%	3.61%	14.67%	-7.03%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	709,291.42	24.10	0.84%	-1.83%	-2.03%	-19.40%	-20.98%	36.16%	-18.86%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	332,000.00	33.20	0.00%	2.15%	-5.14%	-9.78%	-21.88%	36.63%	-19.02%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	222,624.37	6.75	1.50%	0.00%	-2.17%	0.75%	7.14%	35.00%	-5.59%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	104,155.21	6.15	0.00%	-8.21%	-12.77%	-12.14%	-12.14%	-6.82%	2.50%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,298.14	0.59	1.72%	-1.67%	-3.28%	-15.71%	-3.28%	18.00%	-20.27%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	530,600.74	16.90	0.90%	-0.88%	-10.11%	-9.14%	-16.54%	44.44%	-9.14%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	88,537.51	5.55	0.00%	8.82%	-5.13%	-20.71%	-43.37%	24.72%	-14.62%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	52,444.38	1.81	0.00%	-4.74%	-9.50%	-10.40%	5.23%	1.69%	-11.71%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	38,579.16	1.34	4.69%	-2.90%	-14.10%	-32.32%	-45.08%	16.52%	-32.66%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	27,105.99	18.00	-1.64%	-10.00%	-28.57%	-37.93%	-62.11%	-28.57%	-40.10%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	336,986.79	42.50	1.19%	-3.41%	4.17%	-16.99%	-26.72%	65.69%	-27.97%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,497.00	4.75	1.06%	-1.04%	-32.62%	-52.97%	-76.25%	-3.06%	-50.00%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	0.00%	-18.24%	-2.59%	-26.46%	7.17%	-2.11%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,405,370.69	41.50	3.75%	-1.89%	17.56%	#VALUE!	#VALUE!	17.56%	#VALUE!	42.30	29.40	42.30	29.40	42.30	29.40
Lafarge	31-Dec	63,028.44	11.50	0.00%	-1.29%	-15.75%	-16.97%	15.00%	25.00%	-24.84%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	28,050.00	21.25	0.00%	0.00%	-5.13%	11.84%	-1.85%	-3.63%	6.78%	27.50	21.25	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	4.17%	25.00%	-1.96%	0.00%	-39.39%	5.26%	0.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,058.29	4.80	0.00%	-12.73%	7.87%	-8.57%	-34.69%	9.09%	-15.04%	5.50	4.00	5.85	3.75	7.35	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	30.77%	-10.05%	-40.56%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	9,028.87	7.55	0.00%	-6.79%	98.68%	25.83%	-1.31%	71.59%	23.77%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,368.25	7.65	0.00%	-14.04%	-5.56%	-22.73%	-30.14%	12.50%	-27.49%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	39.06%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	174,600.00	14.55	-2.68%	2.83%	32.27%	-3.00%	26.52%	61.67%	6.99%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.72%	5.00%	-4.55%	10.53%	50.54%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-2.16%	-26.30%	-31.38%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,771.59	0.98	-3.92%	-2.00%	2.08%	-3.92%	-9.26%	0.00%	-1.01%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	15,847.13	8.25	6.45%	-8.33%	-6.25%	-4.07%	28.91%	14.58%	-4.07%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-36.98%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	16.67%	13.51%	-8.70%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	0.00%	0.00%	46.01%	44.62%	25.82%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	32,493.47	2.70	2.27%	-3.57%	0.00%	-25.21%	-29.87%	31.71%	-32.33%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,628.05	96.10	0.00%	-6.52%	-10.19%	-13.35%	-35.93%	-0.21%	-13.35%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,325.57	2.55	-4.49%	-4.49%	26.24%	-8.93%	-30.14%	6.69%	-29.17%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-7.21%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	10,032.23	1.14	3.64%	7.55%	37.35%	54.05%	70.15%	50.00%	58.33%	1.15	0.73	1.15	0.67	1.15	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	-0.83%	-4.76%	10.09%	0.00%	-0.83%	1.69%	0.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	0.00%	0.00%	10.12%	12.12%	-3.14%	5.71%	-6.57%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,531.71	0.64	8.47%	6.67%	16.36%	25.49%	28.00%	16.36%	16.36%	0.64	0.50	0.64	0.50	0.64	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	0.00%	4.23%	17.43%	-13.51%	16.26%	15.11%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	9.04%	0.78%	19.55%	-21.98%	24.14%	-4.74%	45.25	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,401,832.54	118.00	1.72%	1.72%	2.61%	0.00%	-13.24%	31.11%	12.38%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	10.00%	ASSOCIATED BUS COMPANY PLC	0.45	28.57%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.55	71.59%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	150.00%
FIDSON HEALTHCARE PLC	3.25	9.80%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	25.00%	NIGERIAN BREW. PLC.	42.50	65.69%	NPF MICROFINANCE BANK PLC	1.90	65.22%	LAW UNION AND ROCK INS. PLC.	1.01	119.57%
ASSOCIATED BUS COMPANY PLC	0.45	9.76%	JAPPAUL OIL & MARITIME SERVICES PLC	0.27	22.73%	NPF MICROFINANCE BANK PLC	1.90	65.22%	MAY & BAKER NIGERIA PLC.	3.08	59.59%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
PRESTIGE ASSURANCE CO. PLC.	0.64	8.47%	LINKAGE ASSURANCE PLC	0.48	17.07%	DANGOTE SUGAR REFINERY PLC	14.55	61.67%	AIICO INSURANCE PLC.	1.14	58.33%	EKOCORP PLC.	6.00	78.04%
LINKAGE ASSURANCE PLC	0.48	6.67%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	10.00%	CONOIL PLC	21.00	59.70%	MOBIL OIL NIG PLC.	213.90	44.62%	AIICO INSURANCE PLC.	1.14	70.15%
U A C N PLC.	8.25	6.45%	UNIVERSITY PRESS PLC.	1.25	9.65%	UNILEVER NIGERIA PLC.	17.00	54.55%	EKOCORP PLC.	6.00	41.18%	ASSOCIATED BUS COMPANY PLC	0.45	60.71%
VITAFOAM NIG PLC.	5.69	5.37%	PRESCO PLC	45.25	9.04%	AIICO INSURANCE PLC.	1.14	50.00%	LIVESTOCK FEEDS PLC.	0.70	40.00%	VITAFOAM NIG PLC.	5.69	52.14%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	LASACO ASSURANCE PLC.	0.27	8.00%	ZENITH BANK PLC	16.90	44.44%	JAPPAUL OIL & MARITIME SERVICES PLC	0.27	35.00%	FLOUR MILLS NIG. PLC.	21.00	50.54%
STERLING BANK PLC.	1.34	4.69%	AIICO INSURANCE PLC.	1.14	7.55%	MAY & BAKER NIGERIA PLC.	3.08	43.93%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	39.06%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	4.17%	PRESTIGE ASSURANCE CO. PLC.	0.64	6.67%	FBNH	5.50	39.24%	VITAFOAM NIG PLC.	5.69	29.32%	MAY & BAKER NIGERIA PLC.	3.08	38.12%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMPION BREW. PLC.	0.88	-2.22%	OMATEK VENTURES PLC	0.28	-9.68%	JOHN HOLT PLC.	0.51	-8.93%	NESTLE NIGERIA PLC.	995.00	-32.31%	UNILEVER NIGERIA PLC.	17.00	-40.56%
DANGOTE SUGAR REFINERY PLC	14.55	-2.68%	GUINNESS NIG PLC	18.00	-10.00%	CAP PLC	20.65	-10.99%	OANDO PLC	2.70	-32.33%	ECOBANK TRANSNATIONAL INCORPORATED	5.55	-43.37%
HONEYWELL FLOUR MILL PLC	0.98	-3.92%	CHAMPION BREW. PLC.	0.88	-11.11%	ACADEMY PRESS PLC.	0.30	-11.76%	STERLING BANK PLC.	1.34	-32.66%	OMATEK VENTURES PLC	0.28	-44.00%
ETERNA PLC.	2.55	-4.49%	P Z CUSSONS NIGERIA PLC.	4.80	-12.73%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	ROYAL EXCHANGE PLC.	0.20	-33.33%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	CADBURY NIGERIA PLC.	7.65	-14.04%	C & I LEASING PLC.	5.30	-14.52%	GUINNESS NIG PLC	18.00	-40.10%	STERLING BANK PLC.	1.34	-45.08%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.73	-5.19%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-16.67%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-16.67%	ARBICO PLC.	2.09	-40.46%	AFROMEDIA PLC	0.20	-51.22%
B.O.C. GASES PLC.	4.10	-6.82%	FIDSON HEALTHCARE PLC	3.25	5.86%	OMATEK VENTURES PLC	0.28	-17.65%	AFROMEDIA PLC	0.20	-41.18%	ARBICO PLC.	2.09	-56.37%
CHAMS PLC	0.25	-7.41%	U A C N PLC.	8.25	-8.33%	ARBICO PLC.	2.09	-26.67%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	18.00	-62.11%
CORNERSTONE INSURANCE COMPANY PLC.	0.50	-9.09%	JULIUS BERGER NIG. PLC.	21.25	0.00%	GUINNESS NIG PLC	18.00	-28.57%	INTERNATIONAL BREWERIES PLC.	4.75	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
JAPPAUL OIL & MARITIME SERVICES PLC	0.27	-10.00%	AFROMEDIA PLC	0.20	-16.67%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.75	-76.25%

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