



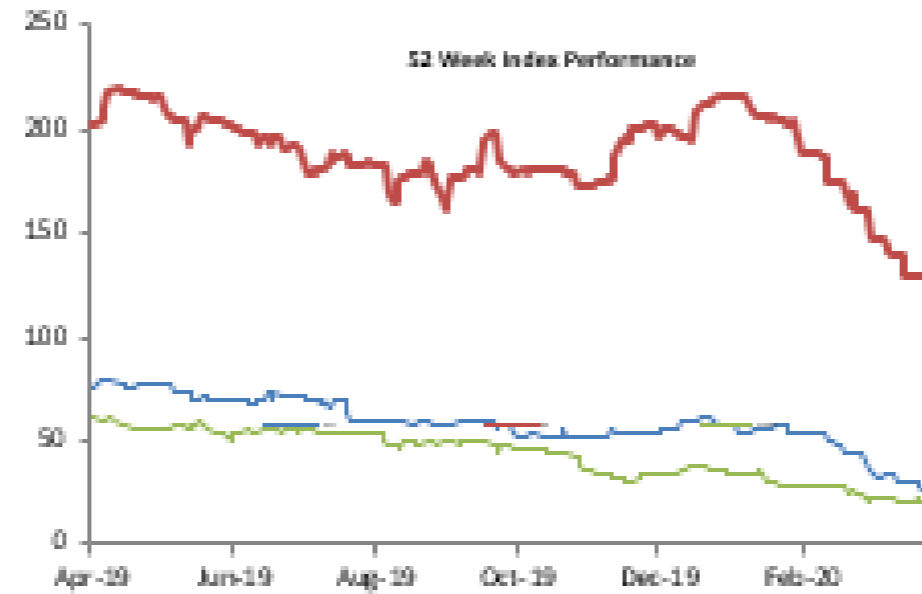
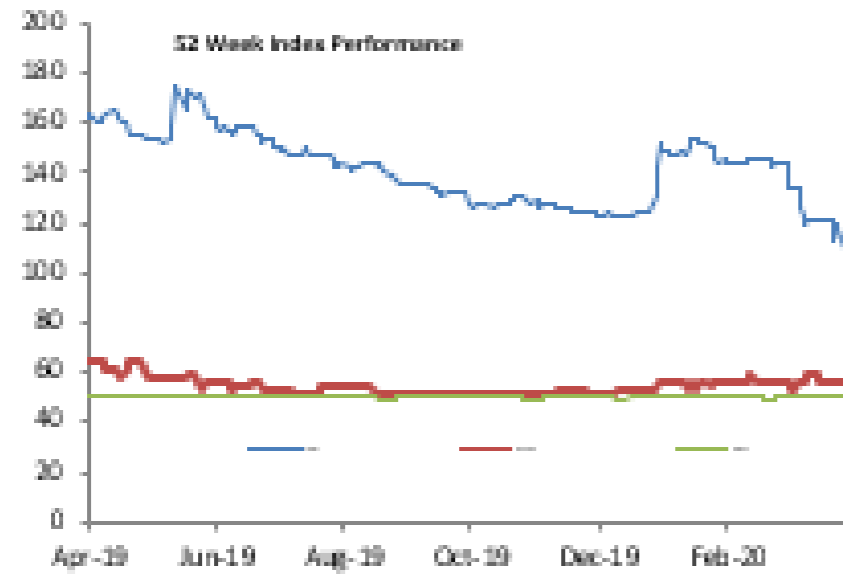
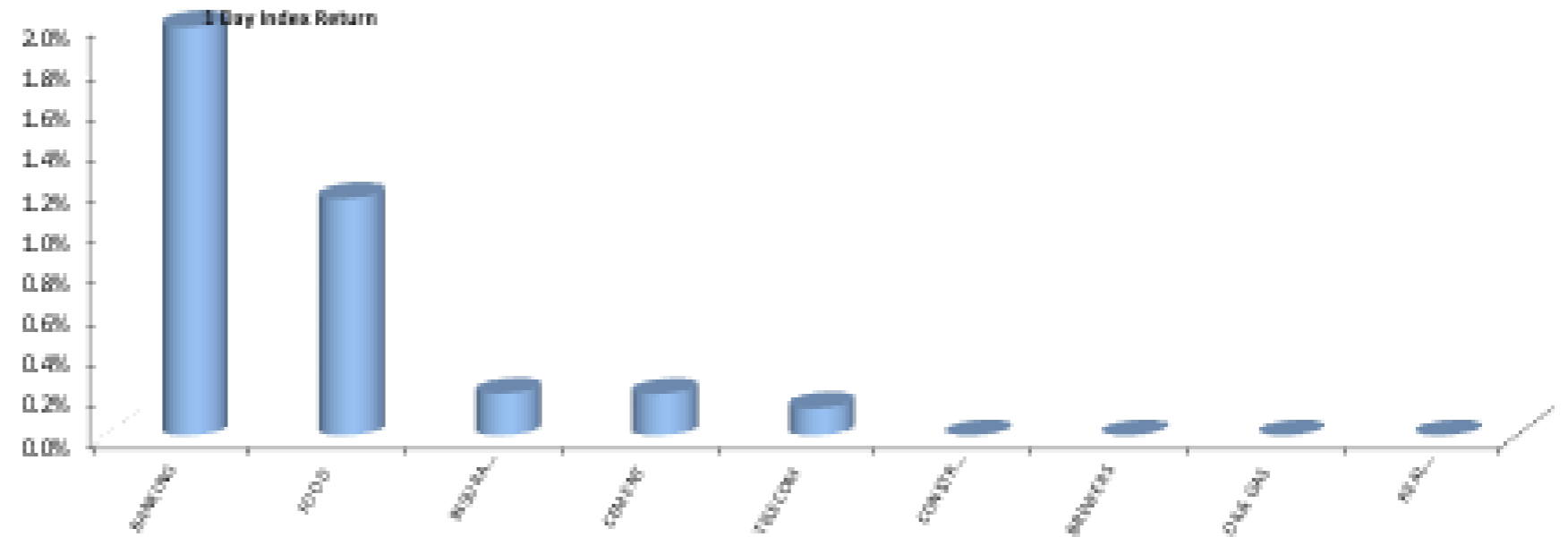
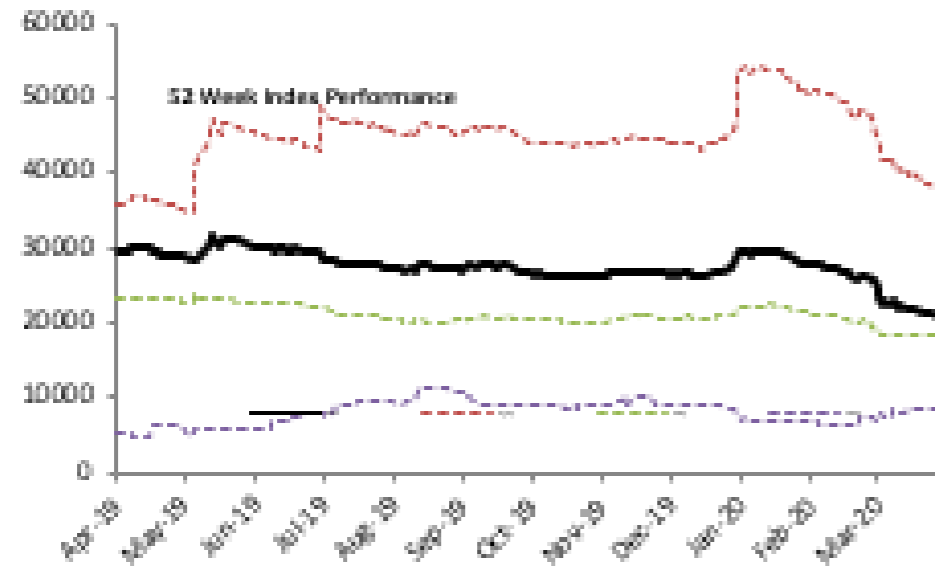
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	21,073.26	0.71%	-0.13%	-1.07%	-21.49%	-27.82%
Market Cap (N billions)	10,982.39	0.71%	-0.13%	-1.07%	-15.25%	0.16%
Volume Traded (millions)	346.86	-75.99%	2,663.75	2,818.30	29,809.37	83,472.78
Value Traded (N millions)	5,217.95	-6.46%	21,306.41	23,073.97	333,568.56	1,051,291.98
NGN/USD	385	0.00%	-0.19%	-0.19%	5.57%	6.80%
NSEASI (\$)	54.76	0.71%	0.06%	-0.88%	-25.87%	-32.72%
Market Cap (\$ millions)	28,538.29	0.71%	0.06%	-0.88%	-19.97%	-6.65%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.99%	8.75%	-37.55%	-22.98%	7.00%	-30.16%	-34.48%	2.03%	-11.71%
BREWERS	0.00%	-8.54%	-55.46%	-52.59%	-11.63%	-57.44%	-64.11%	2.26%	-8.62%
CEMENT	0.20%	-3.08%	-23.19%	-16.94%	-8.98%	-11.95%	-31.66%	1.66%	-7.30%
TELECOM	0.13%	-2.10%	-7.28%	-17.40%	3.63%	-4.62%	-23.07%	1.63%	-6.52%
PERSONAL CARE	-0.86%	3.67%	-39.84%	-54.55%	-3.03%	-44.76%	-64.14%	2.53%	-9.37%
CONSTRUCTION	0.00%	0.39%	0.72%	9.76%	0.39%	6.12%	-12.51%	1.71%	-10.26%
FOOD	1.15%	1.50%	-39.25%	-27.26%	0.78%	-38.00%	-34.79%	1.87%	-7.36%
INSURANCE	0.20%	-0.22%	-5.42%	-0.06%	-1.29%	-2.87%	-1.66%	0.92%	-3.94%
OIL& GAS	0.00%	-15.94%	-39.91%	-23.12%	-15.94%	-51.26%	-50.89%	4.30%	-18.51%
REAL ESTATE	0.00%	-0.26%	-0.40%	-0.72%	-0.26%	-0.40%	-2.25%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.60%	-0.68%	-19.33%	-14.08%	-1.58%	-13.80%	7.60%	2.01%	-4.78%
Mid Cap (Mid 30%)	0.76%	2.58%	-13.56%	-9.23%	1.09%	-10.61%	-18.10%	0.76%	-3.95%
Small Cap (Bottom 60%)	0.96%	0.88%	3.90%	-5.46%	0.88%	-3.52%	69.66%	3.97%	-20.62%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	188,031.82	6.50	-1.52%	13.04%	-43.97%	-9.09%	11.11%	9.24%	-35.00%	6.65	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	157,939.29	4.40	0.00%	12.82%	-42.86%	-16.98%	-40.14%	11.39%	-28.46%	4.40	3.70	7.70	3.70	8.00	3.70
FCMB	31-Dec	33,664.61	1.70	3.66%	13.33%	-18.27%	6.25%	-9.57%	13.33%	-8.11%	1.70	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	538,590.58	18.30	1.67%	4.27%	-41.44%	-31.46%	-45.45%	3.39%	-38.38%	18.30	17.30	34.00	16.75	35.60	16.75
StanbicBTC HOLDCO	31-Dec	245,000.00	24.50	2.30%	0.82%	-42.35%	-33.87%	-46.51%	0.82%	-40.24%	24.50	23.90	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	186,344.84	5.65	3.67%	14.14%	-36.16%	-5.04%	-10.32%	13.00%	-20.98%	5.65	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	111,776.32	6.60	0.00%	0.00%	3.94%	-5.71%	1.54%	0.00%	10.00%	6.60	6.60	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,113.49	0.56	9.80%	16.67%	-29.11%	-3.45%	-20.00%	12.00%	-24.32%	0.56	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	416,003.54	13.25	2.32%	16.23%	-39.22%	-26.39%	-35.68%	13.25%	-28.76%	13.25	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	70,191.90	4.40	10.00%	8.64%	-45.00%	-42.11%	-58.49%	-1.12%	-32.31%	4.40	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	62,006.07	2.14	6.47%	22.29%	-9.70%	30.49%	16.30%	20.22%	4.39%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,563.83	1.27	4.10%	15.45%	-36.50%	-34.87%	-51.15%	10.43%	-36.18%	1.27	1.10	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	34,183.66	22.70	0.00%	0.00%	-24.46%	-30.15%	-62.17%	-9.92%	-24.46%	22.70	22.70	30.20	22.70	60.00	22.70
Nigerian Breweries	31-Dec	176,026.04	22.20	0.00%	-10.48%	-60.39%	-55.60%	-63.12%	-13.45%	-62.37%	24.80	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	15,986.38	4.90	0.00%	-8.41%	-46.74%	-61.11%	-79.15%	0.00%	-48.42%	5.35	4.90	9.50	4.90	23.50	4.90
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	1,993,739.37	117.00	0.00%	0.17%	-28.66%	-22.47%	-37.10%	-9.79%	-17.61%	128.40	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,066,727.15	31.50	0.00%	-10.76%	N/A	N/A	N/A	-10.76%	N/A	35.30	31.50	41.00	31.50	41.00	31.50
Lafarge	31-Dec	64,672.66	11.80	9.77%	28.26%	-20.54%	-26.25%	2.16%	28.26%	-22.88%	11.80	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	29,304.00	22.20	0.00%	0.68%	1.60%	19.68%	-19.27%	0.68%	11.56%	22.20	22.05	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,182.50	0.86	0.00%	-9.47%	-14.00%	-22.52%	-48.19%	-9.47%	-14.00%	0.95	0.86	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,470.10	4.40	0.00%	0.00%	-24.79%	-37.14%	-50.28%	0.00%	-22.12%	4.40	4.40	5.85	3.75	9.45	3.75
Unilever	31-Dec	39,724.61	10.50	0.00%	6.06%	-46.43%	-60.67%	-69.12%	-4.55%	-52.27%	10.50	9.90	20.70	9.90	35.00	9.90
Glaxo Smithkline	31-Dec	5,202.06	4.35	-9.38%	-1.14%	-17.92%	-38.73%	-49.12%	-1.14%	-28.69%	4.80	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,832.67	6.30	0.00%	-11.27%	-40.28%	-36.04%	-37.62%	-7.35%	-40.28%	7.10	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-0.22%	178.13%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	117,000.00	9.75	9.55%	9.55%	-35.00%	-4.41%	-28.04%	8.33%	-28.31%	9.75	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	56,421.10	21.50	2.38%	12.27%	-8.12%	43.33%	26.47%	1.18%	9.14%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	606,382.03	765.00	0.01%	0.00%	-47.96%	-37.80%	-47.24%	0.00%	-47.96%	765.00	764.90	1,469.90	764.90	1,580.00	764.90
Honeywell	31-Mar	7,137.18	0.90	0.00%	-8.16%	-18.18%	-9.09%	-21.74%	-8.16%	-9.09%	0.98	0.90	1.18	0.83	1.20	0.83
UACN	31-Dec	13,638.14	7.10	0.00%	5.97%	-21.55%	1.43%	1.43%	-1.39%	-17.44%	7.10	6.50	11.05	6.50	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-1.18%	6.37%	-38.03%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	9,125.47	13.15	0.00%	0.00%	-36.93%	-14.61%	-42.83%	0.00%	-28.92%	13.15	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-5.91%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	26,476.16	2.20	0.00%	7.32%	-43.59%	-38.89%	-54.64%	7.32%	-44.86%	2.20	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-10.00%	-21.83%	-50.87%	0.00%	-13.17%	96.30	96.30	117.00	96.30	196.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-33.61%	-24.13%	-45.06%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.65	1.99
SEPLAT	31-Dec	271,177.38	490.10	0.00%	-9.99%	-16.86%	-5.20%	-16.93%	-9.99%	-25.49%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,040.16	0.80	-5.88%	6.67%	2.56%	19.40%	17.65%	5.26%	11.11%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-4.35%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	2.68%	-3.36%	-4.17%	-14.18%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.70	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	-9.71%	-22.93%	-5.39%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	0.00%	12.24%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-8.25%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-29.90%	-9.67%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	1,933,678.74	95.00	0.21%	-3.46%	-13.24%	-26.07%	5.56%	5.56%	-9.52%	98.40	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	4.40	10.00%	LAFARGE WAPCO PLC.	11.80	28.26%	LAFARGE WAPCO PLC.	11.80	28.26%	LAW UNION AND ROCK INS. PLC.	0.98	96.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	190.00%
IKEJA HOTEL PLC	0.99	10.00%	FIDELITY BANK PLC	2.14	22.29%	FIDELITY BANK PLC LIVESTOCK FEEDS PLC.	2.14	20.22%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	178.13%
WEMA BANK PLC.	0.56	9.80%	WEMA BANK PLC.	0.56	16.67%	FIRST CITY MONUMENT BANK PLC.	0.70	18.64%	LIVESTOCK FEEDS PLC.	0.70	40.00%	LAW UNION AND ROCK INS. PLC.	0.98	81.48%
LAFARGE WAPCO PLC.	11.80	9.77%	ZENITH BANK PLC	13.25	16.23%	ZENITH BANK PLC	1.70	13.33%	BETA GLASS CO PLC.	70.00	30.11%	EKOCORP PLC.	6.00	78.04%
DANGOTE SUGAR REFINERY PLC	9.75	9.55%	STERLING BANK PLC.	1.27	15.45%	U B A PLC	5.65	13.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
LINKAGE ASSURANCE PLC	0.46	9.52%	U B A PLC	5.65	14.14%	LINKAGE ASSURANCE PLC	0.46	12.20%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	22.73%	THOMAS WYATT NIG. PLC.	0.35	40.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.53	8.12%	FIRST CITY MONUMENT BANK PLC.	1.70	13.33%	WEMA BANK PLC.	0.56	12.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	LIVESTOCK FEEDS PLC.	0.70	27.27%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	7.41%	FBNH	4.40	12.82%	FBNH	4.40	11.39%	MAY & BAKER NIGERIA PLC.	2.20	13.99%	FLOUR MILLS NIG. PLC.	21.50	26.47%
FIDELITY BANK PLC	2.14	6.47%	FLOUR MILLS NIG. PLC.	21.50	12.27%	STERLING BANK PLC.	1.27	10.43%	JULIUS BERGER NIG. PLC.	22.20	11.56%	FIRST ALUMINIUM NIGERIA PLC	0.40	25.00%
UBA CAPITAL	2.30	5.99%	LINKAGE ASSURANCE PLC	0.46	12.20%				AIICO INSURANCE PLC.	0.80	11.11%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	20.00%

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
Top 10 Losers														
AFRICA PRUDENTIAL	3.45	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.86	-9.47%	C & I LEASING PLC.	5.60	-9.68%	STERLING BANK PLC.	1.27	-36.18%	IKEJA HOTEL PLC	0.99	-51.71%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.86	0.00%	C & I LEASING PLC.	5.60	-9.68%	MANSARD	1.58	-9.71%	GUARANTY TRUST BANK PLC.	18.30	-38.38%	GOLDLINK INSURANCE PLC	0.20	-54.55%
MANSARD	1.58	0.00%	MANSARD	1.58	-9.71%	DANGOTE CEMENT PLC	117.00	-9.79%	StanbicBTC Holdco PLC	24.50	-40.24%	OANDO PLC	2.20	-54.64%
CADBURY NIGERIA PLC.	6.30	0.00%	B.O.C. GASES PLC.	3.65	-9.88%	B.O.C. GASES PLC.	3.65	-9.88%	CADBURY NIGERIA PLC.	6.30	-40.28%	NATIONAL SALT CO. NIG. PLC	8.50	-55.38%
ACCESS BANK PLC.	6.50	-1.52%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.10	-9.99%	GUINNESS NIG PLC	22.70	-9.92%	OANDO PLC	2.20	-44.86%	ECOBANK TRANSNATIONAL INCORPORATED	4.40	-58.49%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.25	-3.85%	CUTIX PLC.	1.26	-10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.10	-9.99%	NESTLE NIGERIA PLC.	765.00	-47.96%	GUINNESS NIG PLC	22.70	-62.17%
AIICO INSURANCE PLC.	0.80	-5.88%	LEARN AFRICA PLC.	0.90	-10.00%	CUTIX PLC.	1.26	-10.00%	INTERNATIONAL BREWERIES PLC.	4.90	-48.42%	NIGERIAN BREW. PLC.	22.20	-63.12%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	NIGERIAN BREW. PLC.	22.20	-10.48%	LEARN AFRICA PLC.	0.90	-10.00%	UNILEVER NIGERIA PLC.	10.50	-52.27%	NCR (NIGERIA) PLC.	2.00	-66.67%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.35	-9.38%	BUA CEMENT PLC	31.50	-10.76%	BUA CEMENT PLC	31.50	-10.76%	NCR (NIGERIA) PLC.	2.00	-55.56%	UNILEVER NIGERIA PLC.	10.50	-69.12%

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