



Equities at a Glance

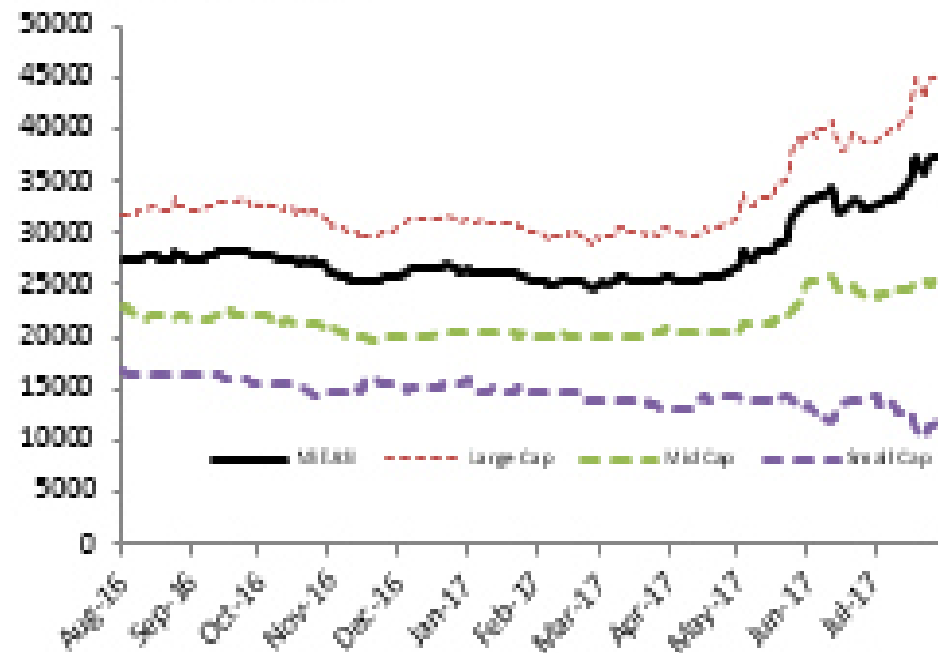
NSE All Share

|                           | Today's Close | 1 Day Change | 1 Week Change/Level | QTD Change/Level | YTD Change/Level | 52 Week Change/Level |
|---------------------------|---------------|--------------|---------------------|------------------|------------------|----------------------|
| NSEAS Index               | 37,525.38     | 0.27%        | 4.68%               | 13.31%           | 39.63%           | 36.98%               |
| Market Cap (N billions)   | 12,933.98     | 0.27%        | 4.70%               | 12.94%           | 39.87%           | 37.47%               |
| Volume Traded (millions)  | 254.49        | -50.63%      | 1,733.76            | 8,315.26         | 47,746.62        | 72,411.31            |
| Value Traded (N millions) | 5,797.06      | -8.02%       | 27,154.83           | 104,532.72       | 478,483.32       | 680,362.84           |
| NGN/USD                   | 367.38        | 0.09%        | -0.11%              | -0.19%           | 0.02%            | -3.28%               |
| NSEASI (\$)               | 102.14        | 0.17%        | 4.79%               | 13.53%           | 39.60%           | 41.47%               |
| Market Cap (\$ millions)  | 35,205.99     | 0.17%        | 4.81%               | 13.15%           | 39.84%           | 41.97%               |

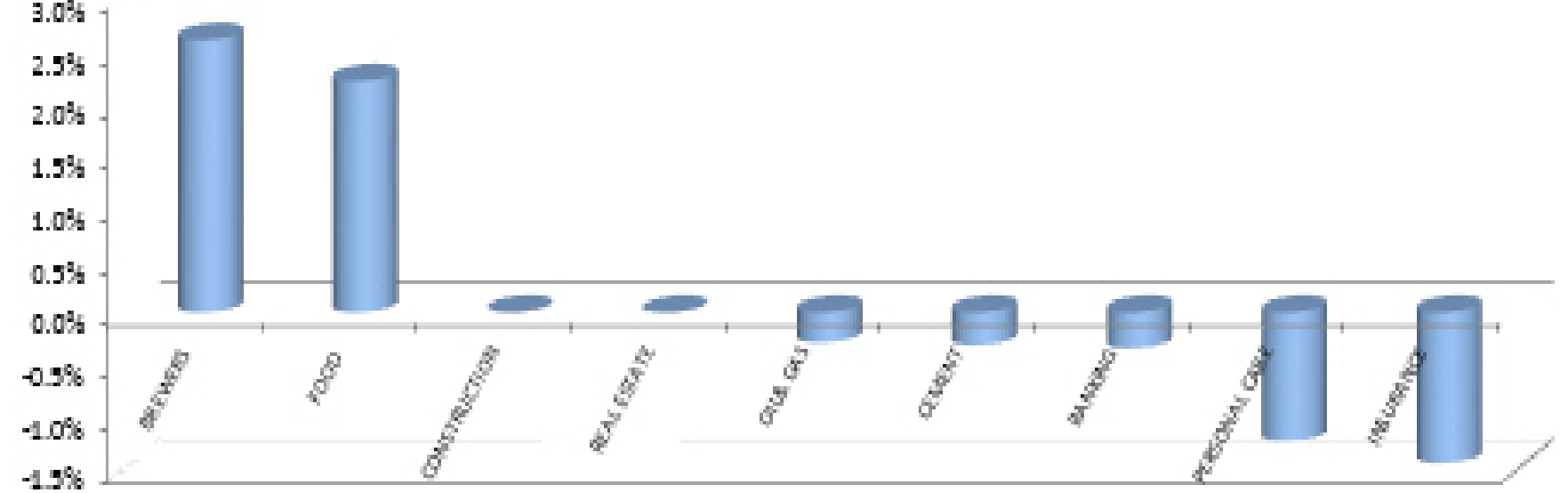
Index Performance

| ARM Sector Indices                | 1 Day Return | 1 Wk Return | 3 Month Return | 6 Month Return | QTD Return | YTD Return | 52 Wk Return | 52 Wk Volatility (SD) | 52 Wk Max Drawdown |
|-----------------------------------|--------------|-------------|----------------|----------------|------------|------------|--------------|-----------------------|--------------------|
| BANKING                           | -0.34%       | 2.13%       | 53.96%         | 68.69%         | 12.42%     | 70.28%     | 67.20%       | 1.27%                 | -3.44%             |
| BREWERS                           | 2.59%        | 7.91%       | 41.24%         | 38.69%         | 11.16%     | 21.54%     | 32.46%       | 1.60%                 | -5.71%             |
| CEMENT                            | -0.31%       | 7.32%       | 48.89%         | 44.54%         | 17.45%     | 39.10%     | 32.10%       | 1.89%                 | -7.37%             |
| PERSONAL CARE                     | -1.22%       | 3.59%       | 36.18%         | 41.49%         | 7.79%      | 31.60%     | 18.37%       | 1.77%                 | -6.62%             |
| CONSTRUCTION                      | 0.00%        | -0.02%      | -6.85%         | 2.25%          | -2.75%     | -4.69%     | -19.07%      | 1.35%                 | -7.23%             |
| FOOD                              | 2.20%        | 7.64%       | 47.26%         | 61.08%         | 20.02%     | 35.08%     | 31.03%       | 1.26%                 | -3.50%             |
| INSURANCE                         | -1.43%       | -0.48%      | 8.58%          | 8.15%          | 0.77%      | 4.78%      | 2.87%        | 0.45%                 | -1.49%             |
| OIL& GAS                          | -0.28%       | -3.40%      | -0.48%         | 6.54%          | 0.27%      | -5.99%     | -15.89%      | 1.77%                 | -5.64%             |
| REAL ESTATE                       | 0.00%        | 0.60%       | 3.19%          | 2.30%          | 0.46%      | 0.96%      | -1.99%       | 0.23%                 | -0.98%             |
| <b>ARM Capitalisation Indices</b> |              |             |                |                |            |            |              |                       |                    |
| Large Cap (Top 10%)               | 0.34%        | 5.27%       | 46.13%         | 50.52%         | 14.60%     | 42.68%     | 42.42%       | 1.04%                 | -3.16%             |
| Mid Cap (Mid 30%)                 | -0.40%       | -0.22%      | 23.23%         | 25.91%         | 2.78%      | 24.24%     | 9.96%        | 0.64%                 | -1.89%             |
| Small Cap (Bottom 60%)            | 3.75%        | 18.31%      | -17.51%        | -18.92%        | -14.33%    | -22.70%    | -28.92%      | 1.62%                 | -9.34%             |

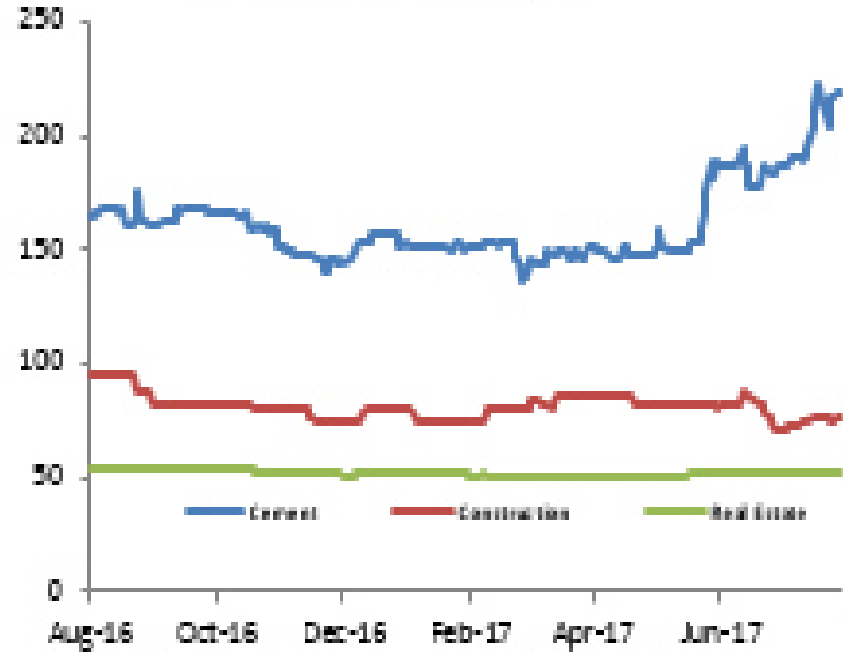
52 Week Index Performance



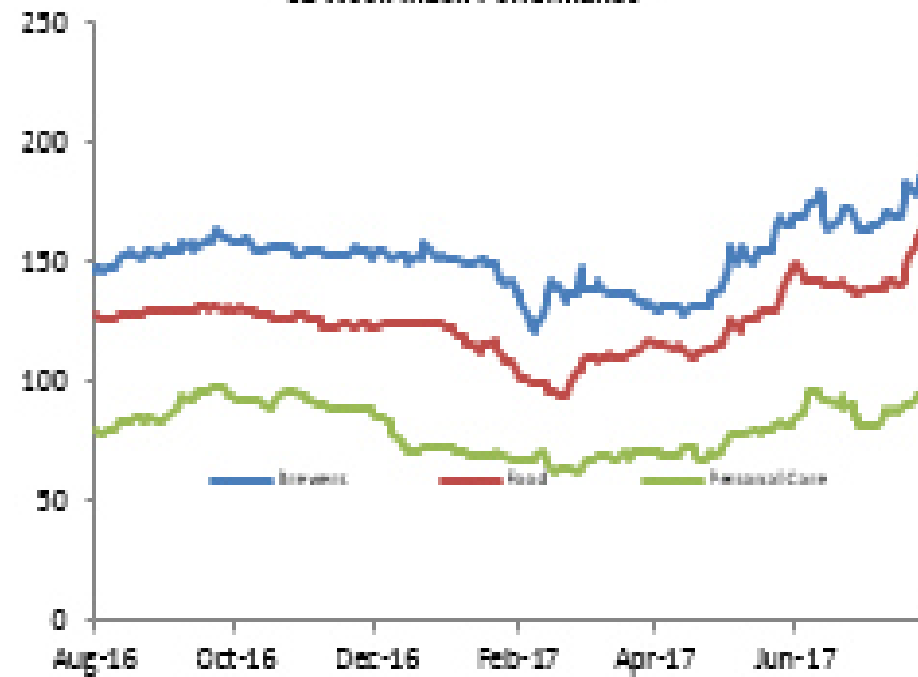
1 Day Index Return



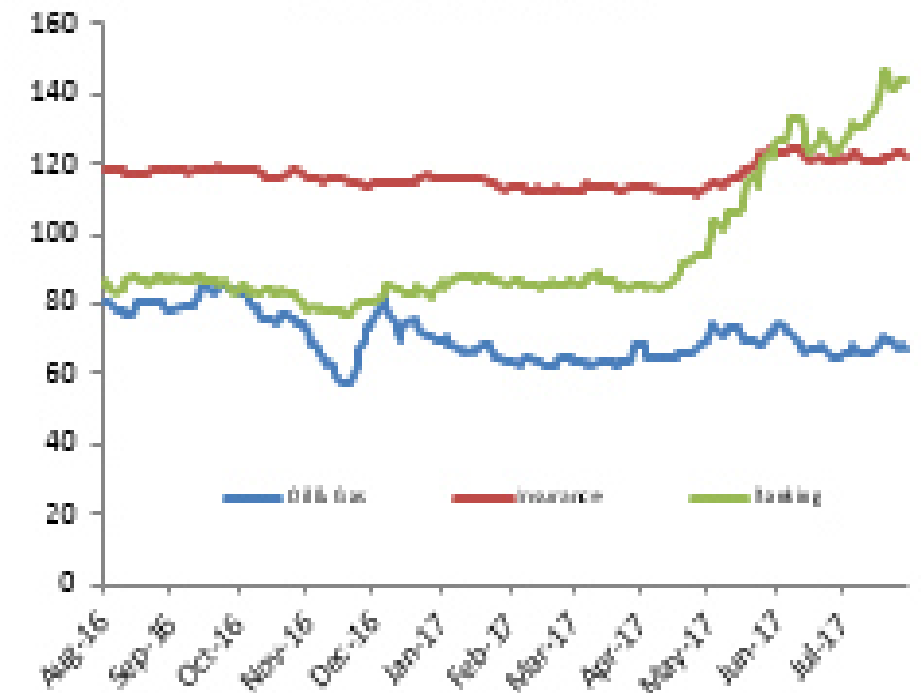
52 Week Index Performance



52 Week Index Performance



52 Week Index Performance



| Coverage Performance                |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
|-------------------------------------|--------|---------------------|---------------|--------------|---------------|----------------|----------------|--------------|------------|------------|----------|---------|----------|---------|------------|-----------|
|                                     |        | Market Cap. (N'mln) | Closing Price | 1 day Return | 1 week Return | 3 month Return | 6 month Return | 52 wk Return | QTD Return | YTD Return | QTD High | QTD Low | YTD High | YTD Low | 52 Wk High | 52 Wk Low |
| <b>BANKING</b>                      |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Access Bank                         | 31-Dec | 290,147.56          | 10.03         | 0.10%        | -0.20%        | 46.85%         | 51.97%         | 79.11%       | 7.85%      | 70.87%     | 10.55    | 9.00    | 10.76    | 5.81    | 10.76      | 5.15      |
| Diamond Bank                        | 31-Dec | 30,108.51           | 1.30          | -2.99%       | 0.78%         | 52.94%         | 51.16%         | -5.11%       | 4.84%      | 47.73%     | 1.34     | 1.19    | 1.44     | 0.78    | 1.44       | 0.78      |
| FBN Holdings                        | 31-Dec | 221,473.96          | 6.17          | -0.80%       | 2.83%         | 71.87%         | 85.29%         | 87.54%       | -3.29%     | 84.18%     | 6.25     | 5.78    | 7.07     | 2.96    | 7.07       | 2.95      |
| FCMB                                | 31-Dec | 23,961.28           | 1.21          | -0.82%       | -3.20%        | 26.04%         | -6.92%         | -9.70%       | -3.20%     | 10.00%     | 1.31     | 1.15    | 1.42     | 0.93    | 1.42       | 0.93      |
| Guaranty Trust Bank                 | 31-Dec | 1,181,073.22        | 40.13         | 0.33%        | 2.77%         | 50.30%         | 70.77%         | 67.56%       | 15.25%     | 62.47%     | 41.10    | 34.00   | 41.10    | 22.90   | 41.10      | 20.65     |
| StanbicBTC HOLDCO                   | 31-Dec | 370,200.00          | 37.02         | -1.28%       | 3.12%         | 51.10%         | 105.67%        | 178.35%      | 12.18%     | 146.80%    | 37.55    | 30.26   | 37.55    | 15.00   | 37.55      | 13.28     |
| United Bank For Africa              | 31-Dec | 319,259.83          | 9.68          | -1.33%       | -0.21%        | 54.39%         | 101.67%        | 112.75%      | 10.50%     | 115.11%    | 10.41    | 8.20    | 10.41    | 4.45    | 10.41      | 4.01      |
| Union Bank                          | 31-Dec | 89,759.77           | 5.30          | 1.15%        | 1.15%         | 6.00%          | 6.85%          | 32.50%       | -13.40%    | -3.64%     | 6.12     | 5.21    | 6.12     | 4.67    | 6.12       | 3.90      |
| Wema Bank                           | 31-Dec | 21,718.61           | 0.55          | -1.79%       | 3.77%         | 10.00%         | 10.00%         | -21.43%      | 0.00%      | 1.85%      | 0.57     | 0.53    | 0.67     | 0.50    | 0.75       | 0.50      |
| Zenith Bank                         | 31-Dec | 788,051.99          | 25.10         | -0.40%       | 1.99%         | 57.56%         | 67.33%         | 56.78%       | 20.15%     | 70.17%     | 25.90    | 20.20   | 25.90    | 13.30   | 25.90      | 13.30     |
| Ecobank                             | 31-Dec | 276,141.31          | 17.31         | 0.06%        | 4.91%         | 116.38%        | 73.10%         | 50.00%       | 23.91%     | 68.39%     | 17.31    | 12.36   | 17.31    | 7.10    | 17.31      | 7.10      |
| Skye Bank                           | 31-Dec | 9,855.01            | 0.71          | 0.00%        | 4.41%         | 42.00%         | 42.00%         | 4.41%        | 18.33%     | 42.00%     | 0.75     | 0.57    | 0.81     | 0.50    | 0.81       | 0.50      |
| Fidelity Bank                       | 31-Dec | 36,508.24           | 1.26          | -3.82%       | 0.80%         | 48.24%         | 46.51%         | 20.00%       | -3.82%     | 50.00%     | 1.32     | 1.22    | 1.42     | 0.77    | 1.42       | 0.76      |
| Sterling Bank                       | 31-Dec | 28,790.42           | 1.00          | -2.91%       | -1.96%        | 42.86%         | 33.33%         | -21.88%      | -3.85%     | 31.58%     | 1.06     | 0.98    | 1.16     | 0.67    | 1.16       | 0.67      |
| <b>BREWERIES</b>                    |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Guinness                            | 30-Jun | 108,423.95          | 72.00         | 0.00%        | 10.68%        | 14.29%         | 10.80%         | -24.21%      | 0.70%      | -13.31%    | 72.00    | 60.00   | 83.05    | 60.00   | 100.01     | 60.00     |
| Nigerian Breweries                  | 31-Dec | 1,435,167.26        | 181.00        | 3.05%        | 8.38%         | 42.18%         | 38.27%         | 39.23%       | 12.42%     | 22.31%     | 181.00   | 153.01  | 181.00   | 112.82  | 181.00     | 112.82    |
| International Breweries             | 31-Mar | 110,925.90          | 34.00         | 0.00%        | 2.63%         | 72.59%         | 110.53%        | 78.95%       | 11.22%     | 83.78%     | 34.00    | 29.97   | 34.00    | 15.00   | 34.00      | 15.00     |
| <b>CEMENT &amp; CONSTRUCTION</b>    |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Ashaka Cement                       | 31-Dec | 38,249.86           | 17.08         | 0.00%        | 0.00%         | 55.84%         | 57.27%         | -14.39%      | 0.00%      | 42.10%     | 17.08    | 17.08   | 17.08    | 9.03    | 19.95      | 9.03      |
| Dangote Cement                      | 31-Dec | 4,103,183.78        | 240.79        | -0.50%       | 7.62%         | 51.44%         | 45.05%         | 33.77%       | 17.46%     | 38.39%     | 245.00   | 202.00  | 245.00   | 149.26  | 245.00     | 149.26    |
| C.C.N.N.                            | 31-Dec | 13,622.39           | 10.84         | 10.16%       | 30.13%        | 135.65%        | 140.89%        | 64.24%       | 11.75%     | 116.80%    | 10.84    | 8.33    | 11.27    | 4.13    | 11.27      | 4.04      |
| W.A Portland Cement                 | 31-Dec | 328,844.05          | 60.00         | 1.69%        | 3.95%         | 20.97%         | 35.14%         | 16.50%       | 20.00%     | 46.52%     | 61.01    | 49.99   | 61.01    | 34.50   | 61.01      | 34.50     |
| Julius Berger                       | 31-Dec | 47,506.80           | 35.99         | 0.00%        | -0.03%        | -9.71%         | 3.33%          | -25.63%      | -3.98%     | -6.71%     | 36.00    | 32.14   | 43.84    | 32.14   | 48.39      | 32.14     |
| UACN Property DevCo                 | 31-Dec | 4,083.75            | 2.97          | 0.00%        | 8.00%         | 62.30%         | 38.79%         | -20.16%      | 6.07%      | 13.36%     | 3.02     | 2.70    | 3.15     | 1.63    | 3.95       | 1.63      |
| <b>CONSUMER &amp; PERSONAL CARE</b> |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| PZ Cussons                          | 31-May | 99,182.52           | 24.98         | 0.00%        | 8.61%         | 66.53%         | 104.25%        | 27.77%       | 8.99%      | 72.28%     | 24.98    | 20.65   | 24.98    | 11.04   | 24.98      | 11.04     |
| Unilever                            | 31-Dec | 151,710.18          | 40.10         | -2.20%       | 1.11%         | 21.52%         | 17.94%         | 14.57%       | 8.76%      | 14.57%     | 41.00    | 33.00   | 43.00    | 27.81   | 50.01      | 27.81     |
| Glaxo Smithkline                    | 31-Dec | 23,917.53           | 20.00         | 0.00%        | 0.00%         | 37.46%         | 40.35%         | 8.11%        | -2.20%     | 26.98%     | 20.45    | 20.00   | 21.59    | 14.00   | 21.59      | 13.54     |
| <b>FOOD &amp; BEVERAGES</b>         |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| 7-up Bottling                       | 31-Mar | 60,663.91           | 94.70         | 2.93%        | 3.06%         | 0.01%          | -15.52%        | -20.75%      | 9.54%      | -26.59%    | 94.95    | 78.21   | 129.00   | 76.01   | 159.90     | 76.01     |
| Cadbury                             | 31-Dec | 23,270.92           | 12.39         | 5.00%        | 12.94%        | 33.23%         | 34.67%         | -10.86%      | -11.50%    | 20.41%     | 13.30    | 10.45   | 15.67    | 7.41    | 16.53      | 7.41      |
| Dangote Flour Mills                 | 30-Sep | 29,000.00           | 5.80          | 7.61%        | 11.11%        | 34.88%         | 46.84%         | 39.76%       | 13.06%     | 36.47%     | 5.80     | 4.85    | 5.80     | 3.58    | 5.80       | 3.51      |
| Dangote Sugar                       | 31-Dec | 178,440.00          | 14.87         | -0.27%       | 24.23%        | 125.30%        | 145.79%        | 113.04%      | 65.22%     | 143.37%    | 14.91    | 8.36    | 14.91    | 5.71    | 14.91      | 5.71      |
| Flour Mills                         | 31-Mar | 76,024.15           | 28.97         | -3.43%       | -0.10%        | 65.54%         | 60.94%         | 44.85%       | 7.30%      | 56.68%     | 30.00    | 22.00   | 30.00    | 17.20   | 30.00      | 16.20     |
| Nestle                              | 31-Dec | 840,215.63          | 1,060.00      | 3.27%        | 5.61%         | 42.28%         | 64.09%         | 29.27%       | 17.65%     | 30.86%     | 1,060.00 | 901.00  | 1,060.00 | 570.00  | 1,060.00   | 570.00    |
| Honeywell                           | 31-Mar | 17,605.04           | 2.22          | 1.83%        | 0.91%         | 98.21%         | 101.82%        | 46.05%       | 26.14%     | 70.77%     | 2.28     | 1.81    | 2.28     | 0.92    | 2.28       | 0.92      |
| UACN                                | 31-Dec | 32,558.65           | 16.95         | -3.14%       | 2.11%         | 16.98%         | 16.90%         | -15.25%      | -5.73%     | 0.83%      | 17.50    | 16.50   | 18.53    | 12.02   | 21.78      | 12.02     |
| <b>OIL &amp; GAS</b>                |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Forte Oil                           | 31-Dec | 77,549.72           | 59.54         | -1.37%       | -3.50%        | 36.69%         | 4.79%          | -64.31%      | 18.91%     | -29.48%    | 62.90    | 48.70   | 84.22    | 43.00   | 178.60     | 43.00     |
| Conoil Plc                          | 31-Dec | 25,259.86           | 36.40         | 0.00%        | 0.00%         | 9.47%          | 2.56%          | 51.92%       | -18.31%    | -2.88%     | 42.34    | 29.98   | 44.56    | 29.98   | 44.56      | 20.57     |
| Mobil Oil                           | 31-Dec | 85,425.02           | 236.90        | 2.11%        | -6.36%        | -28.64%        | -14.16%        | 32.64%       | -5.25%     | -15.09%    | 260.00   | 232.00  | 360.00   | 232.00  | 360.00     | 162.65    |
| Oando                               | 31-Dec | 93,870.03           | 7.80          | -1.89%       | -2.26%        | 8.79%          | 67.02%         | 36.84%       | 6.85%      | 65.96%     | 8.40     | 6.81    | 9.57     | 4.30    | 9.57       | 3.61      |
| MRS Oil                             | 31-Dec | 9,001.36            | 35.44         | 0.00%        | 0.00%         | -9.20%         | -9.20%         | -12.71%      | -4.99%     | -18.04%    | 37.30    | 35.44   | 43.24    | 35.44   | 45.51      | 35.44     |
| Total                               | 31-Dec | 88,784.96           | 261.50        | 0.00%        | -3.15%        | 2.55%          | -3.15%         | 13.72%       | -6.61%     | -12.54%    | 270.00   | 256.11  | 305.00   | 249.00  | 345.00     | 223.00    |
| Eterna Oil                          | 31-Dec | 4,812.29            | 3.69          | 0.00%        | -2.89%        | 11.82%         | 3.07%          | 37.17%       | -3.15%     | 19.03%     | 3.90     | 3.52    | 4.09     | 2.97    | 4.09       | 2.40      |
| SEPLAT                              | 31-Dec | 260,111.18          | 470.10        | 0.00%        | -3.67%        | 10.61%         | 27.05%         | 88.04%       | 1.10%      | 23.71%     | 488.00   | 460.05  | 488.00   | 345.80  | 488.00     | 240.00    |
| <b>INSURANCE</b>                    |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| AIICO Insurance                     | 31-Dec | 5,192.12            | 0.59          | 0.00%        | 3.51%         | 7.27%          | 1.72%          | -16.90%      | -1.67%     | -6.35%     | 0.62     | 0.54    | 0.64     | 0.51    | 0.70       | 0.51      |
| Continental Re                      | 31-Dec | 13,735.90           | 1.33          | -4.32%       | -6.99%        | 13.68%         | 20.91%         | 30.39%       | 11.76%     | 34.34%     | 1.43     | 1.19    | 1.45     | 0.96    | 1.45       | 0.90      |
| Custodian & Allied                  | 31-Dec | 20,115.98           | 3.42          | -2.84%       | -2.29%        | 8.57%          | 2.70%          | -10.00%      | -2.01%     | -12.08%    | 3.60     | 3.40    | 3.95     | 3.00    | 4.04       | 3.00      |
| Mansard                             | 31-Dec | 21,735.00           | 2.07          | -4.61%       | -1.43%        | 39.86%         | 36.18%         | -1.43%       | -6.76%     | 23.95%     | 2.35     | 2.00    | 2.62     | 1.45    | 2.62       | 1.45      |
| Prestige Assurance                  | 31-Dec | 2,759.15            | 0.50          | 0.00%        | 0.00%         | 0.00%          | 0.00%          | 0.00%        | 0.00%      | 0.00%      | 0.50     | 0.50    | 0.50     | 0.50    | 0.50       | 0.50      |
| <b>AGRICULTURE</b>                  |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Okomu Oil                           | 31-Dec | 66,773.70           | 70.00         | -3.09%       | -12.53%       | 48.78%         | 58.44%         | 100.00%      | 19.68%     | 74.26%     | 80.03    | 56.15   | 80.03    | 40.17   | 80.03      | 35.00     |
| Presco                              | 31-Dec | 74,500.00           | 74.50         | 0.00%        | -3.07%        | 58.51%         | 60.91%         | 91.76%       | 2.05%      | 85.79%     | 76.95    | 61.00   | 76.95    | 40.10   | 76.95      | 36.96     |

## Top 10 gainers

| Stocks                                 | Closing Price | 1 Day Return | Stocks                             | Closing Price | 1 Wk Return | Stocks                             | Closing Price | QTD Return | Stocks                       | Closing Price | YTD Return | Stocks                                   | Closing Price | 52 Wk Return |
|--|---------------|--------------|------------------------------------|---------------|-------------|------------------------------------|---------------|------------|------------------------------|---------------|------------|--|---------------|--------------|
| CEMENT CO. OF NORTH.NIG. PLC           | 10.84         | 10.16%       | C & I LEASING PLC.                 | 1.10          | 46.67%      | C & I LEASING PLC.                 | 1.10          | 77.42%     | MAY & BAKER NIGERIA PLC.     | 3.07          | 226.60%    | MAY & BAKER NIGERIA PLC.                 | 3.07          | 169.30%      |
| C & I LEASING PLC.                     | 1.10          | 10.00%       | CEMENT CO. OF NORTH.NIG. PLC       | 10.84         | 30.13%      | DANGOTE SUGAR REFINERY PLC         | 14.87         | 65.22%     | StanbicBTC Holdco PLC        | 37.02         | 146.80%    | C & I LEASING PLC.                       | 1.10          | 120.00%      |
| LIVESTOCK FEEDS PLC.                   | 1.00          | 7.53%        | LIVESTOCK FEEDS PLC.               | 1.00          | 28.21%      | NATIONAL SALT CO. NIG. PLC         | 12.14         | 30.54%     | DANGOTE SUGAR REFINERY PLC   | 14.87         | 143.37%    | DANGOTE SUGAR REFINERY PLC               | 14.87         | 113.04%      |
| CADBURY NIGERIA PLC.                   | 12.39         | 5.00%        | DANGOTE SUGAR REFINERY PLC         | 14.87         | 24.23%      | HONEYWELL FLOUR MILL PLC           | 2.22          | 26.14%     | FIDSON HEALTHCARE PLC        | 3.02          | 135.94%    | U B A PLC                                | 9.68          | 112.75%      |
| NIGERIAN AVIATION HANDLING COMPANY PLC | 3.10          | 4.73%        | LINKAGE ASSURANCE PLC              | 0.75          | 22.95%      | ECOBANK TRANSNATIONAL INCORPORATED | 17.31         | 23.91%     | C & I LEASING PLC.           | 1.10          | 120.00%    | OKOMU OIL PALM PLC.                      | 70.00         | 100.00%      |
| CUTIX PLC.                             | 2.29          | 4.57%        | NATIONAL SALT CO. NIG. PLC         | 12.14         | 16.51%      | ZENITH BANK PLC                    | 25.10         | 20.15%     | CEMENT CO. OF NORTH.NIG. PLC | 10.84         | 116.80%    | PRESKO PLC                               | 74.50         | 91.76%       |
| INTERCONTINENTAL WAPIC INSURANCE PLC   | 0.52          | 4.00%        | CADBURY NIGERIA PLC.               | 12.39         | 12.94%      | LAFARGE WAPCO PLC.                 | 60.00         | 20.00%     | U B A PLC                    | 9.68          | 115.11%    | SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD | 470.10        | 88.04%       |
| NESTLE NIGERIA PLC.                    | 1,060.00      | 3.27%        | AIRLINE SERVICES AND LOGISTICS PLC | 5.52          | 11.51%      | OKOMU OIL PALM PLC.                | 70.00         | 19.68%     | BETA GLASS CO PLC.           | 57.33         | 89.08%     | FBNH                                     | 6.17          | 87.54%       |
| NIGERIAN BREW. PLC.                    | 181.00        | 3.05%        | GUINNESS NIG PLC                   | 72.00         | 10.68%      | FORTE OIL PLC.                     | 59.54         | 18.91%     | PRESKO PLC                   | 74.50         | 85.79%     | ACCESS BANK PLC.                         | 10.03         | 79.11%       |
| 7-UP BOTTLING COMP. PLC.               | 94.70         | 2.93%        | P Z CUSSONS NIGERIA PLC.           | 24.98         | 8.61%       | SKYE BANK PLC                      | 0.71          | 18.33%     | FBNH                         | 6.17          | 84.18%     | INTERNATIONAL BREWERIES PLC.             | 34.00         | 78.95%       |

## Top 10 Losers

| Stocks                        | Closing Price | 1 Day Return | Stocks                        | Closing Price | 1 Wk Return | Stocks                     | Closing Price | QTD Return | Stocks                                    | Closing Price | YTD Return | Stocks                                    | Closing Price | 52 Wk Return |
|-------------------------------|---------------|--------------|-------------------------------|---------------|-------------|----------------------------|---------------|------------|---|---------------|------------|---|---------------|--------------|
| OKOMU OIL PALM PLC.           | 70.00         | -3.09%       | CHAMPION BREW. PLC.           | 2.70          | -5.26%      | RED STAR EXPRESS PLC       | 4.38          | -9.32%     | JOHN HOLT PLC.                            | 0.55          | -16.67%    | TRIPPLE GEE AND COMPANY PLC.              | 1.14          | -25.49%      |
| U A C N PLC.                  | 16.95         | -3.14%       | FIDSON HEALTHCARE PLC         | 3.02          | -6.21%      | CADBURY NIGERIA PLC.       | 12.39         | -11.50%    | MRS OIL NIGERIA PLC.                      | 35.44         | -18.04%    | JULIUS BERGER NIG. PLC.                   | 35.99         | -25.63%      |
| FLOUR MILLS NIG. PLC.         | 28.97         | -3.43%       | MOBIL OIL NIG PLC.            | 236.90        | -6.36%      | UNION BANK NIG.PLC.        | 5.30          | -13.40%    | TRANS-NATIONWIDE EXPRESS PLC.             | 0.80          | -20.00%    | A.G. LEVENTIS NIGERIA PLC.                | 0.69          | -25.81%      |
| FIDELITY BANK PLC             | 1.26          | -3.82%       | CONTINENTAL REINSURANCE PLC   | 1.33          | -6.99%      | NPF MICROFINANCE BANK PLC  | 1.20          | -17.24%    | NEIMETH INTERNATIONAL PHARMACEUTICALS PLC | 0.80          | -25.64%    | MCNICHOLS PLC                             | 1.35          | -28.95%      |
| FIDSON HEALTHCARE PLC         | 3.02          | -4.13%       | N.E.M INSURANCE CO (NIG) PLC. | 1.22          | -8.96%      | CONOIL PLC                 | 36.40         | -18.31%    | 7-UP BOTTLING COMP. PLC.                  | 94.70         | -26.59%    | MORISON INDUSTRIES PLC.                   | 1.13          | -31.52%      |
| AFRICA PRUDENTIAL             | 3.23          | -4.15%       | NPF MICROFINANCE BANK PLC     | 1.20          | -9.09%      | A.G. LEVENTIS NIGERIA PLC. | 0.69          | -19.77%    | A.G. LEVENTIS NIGERIA PLC.                | 0.69          | -28.13%    | PAINTS AND COATINGS MANUFACTURES PLC      | 0.65          | -34.34%      |
| A.G. LEVENTIS NIGERIA PLC.    | 0.69          | -4.17%       | RED STAR EXPRESS PLC          | 4.38          | -12.40%     | MAY & BAKER NIGERIA PLC.   | 3.07          | -20.88%    | MCNICHOLS PLC                             | 1.35          | -28.95%    | UNITY BANK PLC                            | 0.62          | -37.37%      |
| CONTINENTAL REINSURANCE PLC   | 1.33          | -4.32%       | OKOMU OIL PALM PLC.           | 70.00         | -12.53%     | UNIVERSITY PRESS PLC.      | 2.68          | -24.93%    | FORTE OIL PLC.                            | 59.54         | -29.48%    | UNIVERSITY PRESS PLC.                     | 2.68          | -41.48%      |
| MANSARD                       | 2.07          | -4.61%       | MORISON INDUSTRIES PLC.       | 1.13          | -13.08%     | MCNICHOLS PLC              | 1.35          | -28.95%    | MORISON INDUSTRIES PLC.                   | 1.13          | -31.52%    | NEIMETH INTERNATIONAL PHARMACEUTICALS PLC | 0.80          | -50.85%      |
| N.E.M INSURANCE CO (NIG) PLC. | 1.22          | -9.63%       | MCNICHOLS PLC                 | 1.35          | -28.95%     | MORISON INDUSTRIES PLC.    | 1.13          | -31.52%    | UNIVERSITY PRESS PLC.                     | 2.68          | -36.79%    | FORTE OIL PLC.                            | 59.54         | -64.31%      |

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