

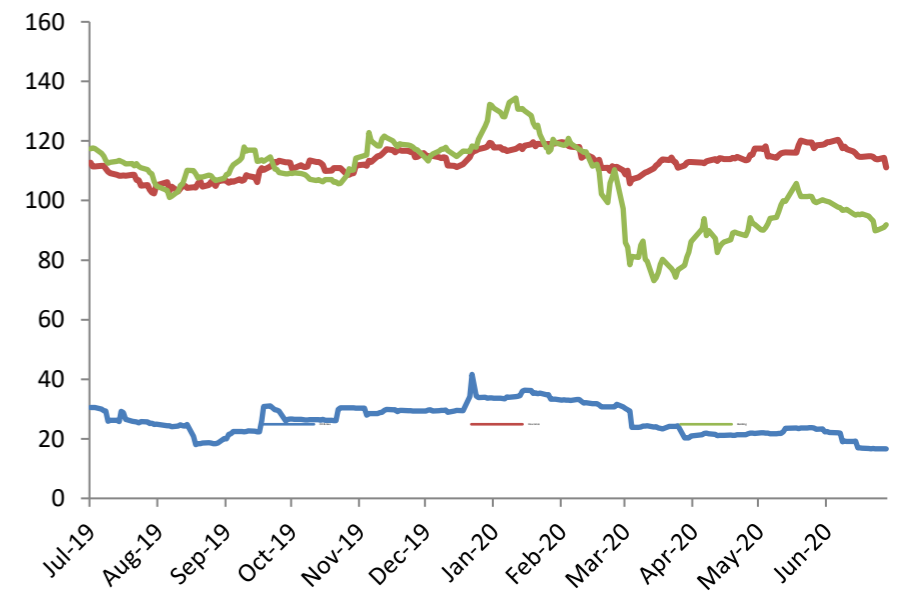
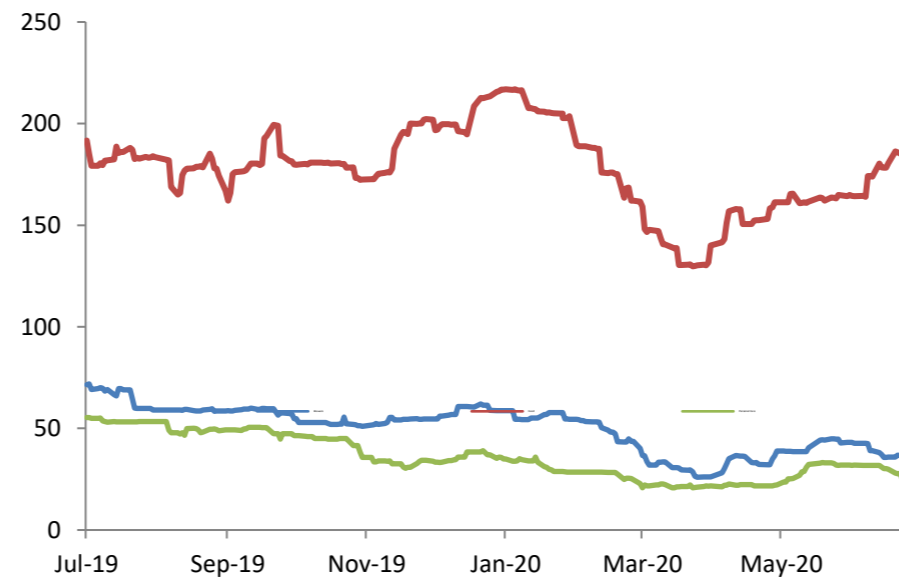
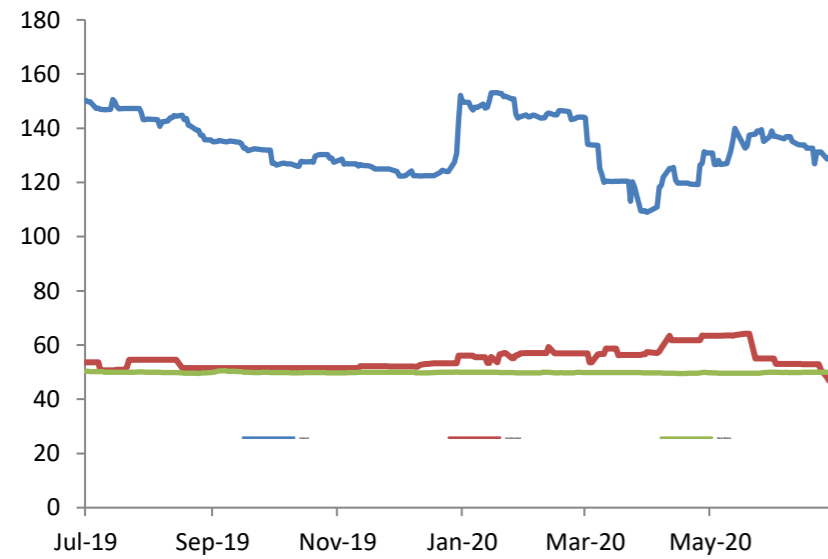
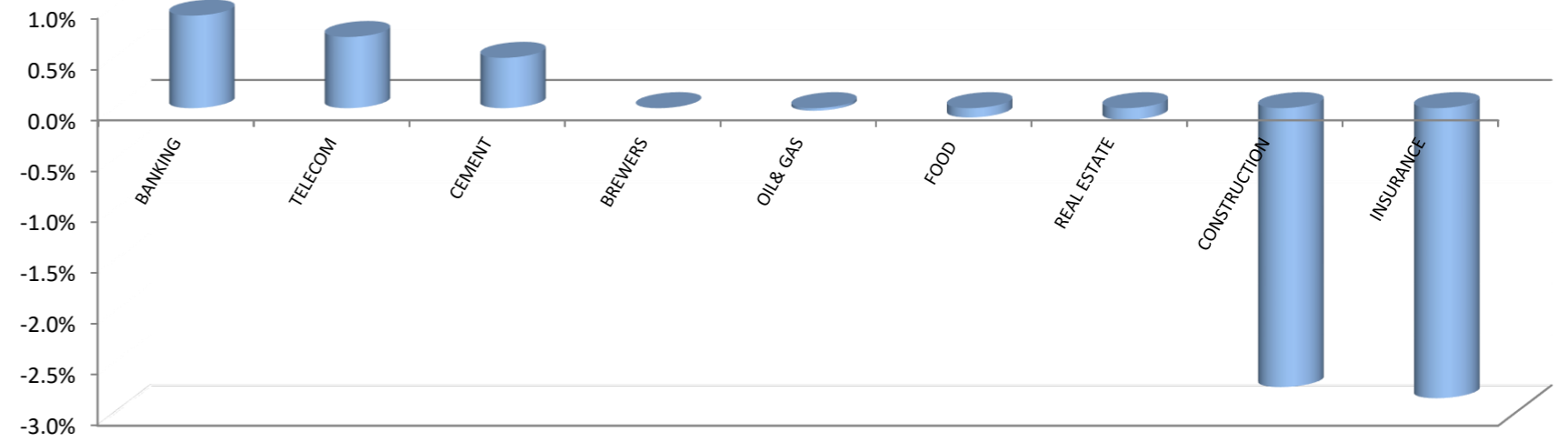
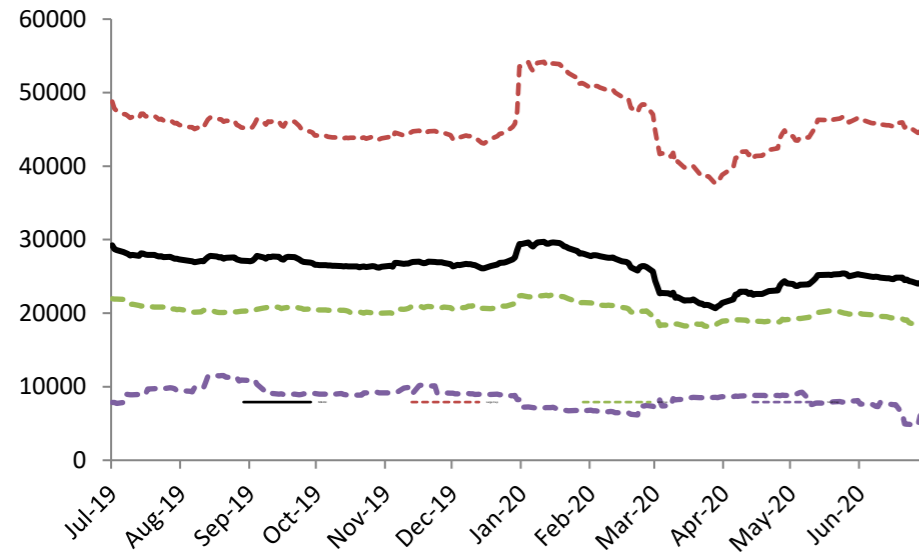
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,097.48	0.30%	-1.56%	-1.56%	-10.22%	-17.81%
Market Cap (N billions)	12,570.67	0.30%	-1.56%	-1.56%	-2.99%	-12.02%
Volume Traded (millions)	155.51	-18.02%	838.25	838.25	45,157.70	76,741.29
Value Traded (N millions)	2,600.62	-6.64%	11,601.80	11,601.80	514,672.24	920,850.07
NGN/USD	387	0.00%	0.00%	0.00%	6.03%	7.18%
NSEASI (\$)	62.35	0.30%	-1.56%	-1.56%	-15.64%	-23.71%
Market Cap (\$ millions)	32,524.38	0.30%	-1.56%	-1.56%	-8.84%	-18.34%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.91%	-2.20%	13.45%	-27.53%	-2.20%	-22.31%	-19.00%	2.21%	-11.71%
BREWERS	0.00%	-5.26%	33.39%	-40.63%	-5.26%	-43.23%	-49.46%	2.68%	-8.62%
CEMENT	0.49%	1.87%	18.19%	-1.16%	1.87%	3.87%	-14.53%	1.72%	-7.30%
TELECOM	0.70%	-1.36%	17.97%	10.55%	-1.36%	12.38%	-9.37%	1.54%	-6.52%
PERSONAL CARE	-6.47%	-13.85%	9.99%	-33.60%	-13.85%	-38.72%	-55.85%	2.64%	-9.37%
CONSTRUCTION	-2.74%	-11.62%	-17.25%	-12.19%	-11.62%	-12.19%	-12.65%	1.64%	-14.26%
FOOD	-0.09%	-5.16%	35.37%	-18.40%	-5.16%	-17.03%	-7.80%	1.98%	-7.36%
INSURANCE	-2.85%	-3.35%	-1.44%	-5.95%	-3.35%	-4.47%	-2.20%	0.94%	-3.94%
OIL& GAS	-0.02%	-0.16%	-18.04%	-50.61%	-0.16%	-60.05%	-46.28%	4.14%	-18.51%
REAL ESTATE	-0.11%	-0.11%	0.26%	-0.37%	-0.11%	-0.14%	-1.28%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.45%	-1.18%	17.57%	-2.26%	-1.18%	0.74%	4.03%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.70%	-3.53%	-1.23%	-13.88%	-3.53%	-12.38%	-16.91%	0.73%	-3.95%
Small Cap (Bottom 60%)	26.36%	23.24%	-28.44%	-30.77%	23.24%	-31.62%	-22.01%	3.92%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	179,353.43	6.20	0.00%	-5.34%	-6.06%	-44.64%	-6.06%	-5.34%	-38.00%	6.60	6.20	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	183,065.99	5.10	0.99%	-2.86%	15.91%	-27.14%	-17.07%	-2.86%	-17.07%	5.20	5.05	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,248.83	1.78	4.09%	-7.77%	8.54%	-14.42%	14.10%	-7.77%	-3.78%	1.89	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	619,526.32	21.05	0.24%	-4.54%	16.94%	-30.98%	-24.82%	-4.54%	-29.12%	21.85	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	26.30%	-24.38%	-24.94%	0.00%	-26.22%	30.25	30.25	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	204,484.60	6.20	2.48%	-0.80%	13.76%	-26.63%	3.33%	-0.80%	-13.29%	6.20	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	92,300.15	5.45	0.00%	-7.63%	-17.42%	-6.03%	-20.44%	-7.63%	-9.17%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,928.84	0.53	1.92%	-1.85%	3.92%	-32.05%	-13.11%	-1.85%	-28.38%	0.55	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	513,332.67	16.35	1.87%	1.55%	26.25%	-22.14%	-14.84%	1.55%	-12.10%	16.35	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	76,572.98	4.80	0.00%	-3.03%	20.00%	-36.84%	-49.47%	-3.03%	-26.15%	4.95	4.80	8.00	3.90	9.95	3.90
Fidelity Bank	31-Dec	49,257.15	1.70	1.80%	-2.30%	-15.42%	-22.37%	6.25%	-2.30%	-17.07%	1.70	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	35,124.31	1.22	4.27%	-2.40%	0.00%	-39.00%	-46.96%	-2.40%	-38.69%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	-3.45%	-38.33%	-53.41%	-70.53%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	47.50	14.00
Nigerian Breweries	31-Dec	269,985.89	34.05	0.00%	-5.68%	53.38%	-39.25%	-43.72%	-5.68%	-42.29%	36.10	34.05	59.00	22.00	61.00	22.00
International Breweries	31-Mar	12,886.98	3.95	0.00%	-3.66%	-19.39%	-57.07%	-76.76%	-3.66%	-58.42%	4.00	3.95	9.50	3.95	17.00	3.95
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,147,103.93	126.00	-0.79%	-0.79%	7.69%	-16.00%	-27.88%	-0.79%	-11.27%	127.00	126.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,385,052.08	40.90	2.51%	5.68%	29.84%	N/A	N/A	5.68%	N/A	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	54,807.34	10.00	0.00%	0.00%	-6.98%	-28.83%	-27.01%	0.00%	-34.64%	10.50	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	20,658.00	15.65	-5.44%	-21.16%	-29.50%	-21.36%	-21.55%	-21.16%	-21.36%	19.85	15.65	27.50	15.65	27.50	15.65
UACN Property DevCo	31-Dec	1,306.25	0.95	-4.04%	-4.04%	10.47%	-12.04%	-32.14%	-4.04%	-5.00%	0.99	0.95	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,676.00	4.20	5.00%	5.00%	-4.55%	-25.00%	-35.38%	5.00%	-25.66%	4.20	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	47,102.04	12.45	-9.78%	-18.63%	18.57%	-37.75%	-61.09%	-18.63%	-43.41%	15.30	12.45	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	5,441.24	4.55	-8.08%	-17.27%	-5.21%	-14.15%	-45.18%	-17.27%	-25.41%	5.50	4.55	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,677.86	6.75	0.00%	0.00%	7.14%	-36.02%	-43.51%	0.00%	-36.02%	7.40	6.75	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.87%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.40
Dangote Sugar	31-Dec	140,400.00	11.70	0.00%	-2.50%	31.46%	-22.26%	10.90%	-2.50%	-13.97%	11.70	11.70	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	48,548.39	18.50	0.00%	-2.63%	-11.90%	-13.95%	14.20%	-2.63%	-6.09%	18.65	17.60	24.00	17.60	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	-6.51%	53.61%	-20.06%	-12.64%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,295.78	0.92	1.10%	-3.16%	2.22%	-8.91%	-10.68%	-3.16%	-7.07%	0.95	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,830.22	7.20	0.00%	-10.00%	1.41%	-22.16%	19.01%	-10.00%	-16.28%	8.00	7.20	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-1.18%	-27.39%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.70	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	59.70%	10.53%	-5.19%	0.00%	13.51%	21.00	21.00	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	19.70%	30.22%	21.90%	0.00%	30.22%	192.60	192.60	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	1.32%	0.00%	4.55%	-40.26%	-42.50%	0.00%	-42.36%	2.38	2.27	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	-9.78%	-9.78%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-12.08%	-30.36%	0.00%	-12.08%	97.50	97.50	117.00	96.10	140.00	96.10
Eterna Oil	31-Dec	2,921.28	2.24	0.00%	0.00%	-6.28%	-37.78%	-38.63%	0.00%	-37.78%	2.24	2.24	3.60	1.99	3.65	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-21.24%	-34.52%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	-2.17%	5.88%	20.00%	34.33%	-2.17%	25.00%	0.90	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	-9.09%	-9.09%	-13.04%	-15.97%	-20.00%	-9.09%	-16.67%	5.50	5.00	6.30	4.95	6.30	4.95
Mansard	31-Dec	16,695.00	1.59	-9.66%	-9.66%	0.63%	-20.50%	-20.50%	-9.66%	-19.70%	1.76	1.59	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	-7.84%	-14.55%	-14.55%	-2.08%	-7.84%	-14.55%	0.52	0.47	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	66,487.53	69.70	-9.95%	-9.95%	26.61%	23.36%	12.42%	-9.95%	25.36%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-6.02%	1.00%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,340,769.00	115.00	-0.86%	-2.13%	21.31%	6.88%	-10.89%	-2.13%	9.52%	116.00	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	3.66%	0.00%	9.97%	9.97%	-17.68%	0.00%	9.97%	328.70	317.10	328.70	298.90	359.40	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
RED STAR EXPRESS PLC	3.26	9.76%	ROYAL EXCHANGE PLC.	0.26	13.04%	ROYAL EXCHANGE PLC.	0.26	13.04%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	6.06%	CHAMS PLC	0.23	9.52%	CHAMS PLC	0.23	9.52%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	LAW UNION AND ROCK INS. PLC. ASSOCIATED BUS COMPANY PLC	0.56	86.67%
C & I LEASING PLC.	4.00	5.26%	BUA CEMENT PLC	40.90	5.68%	IKEJA HOTEL PLC	1.02	7.37%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
P Z CUSSONS NIGERIA PLC.	4.20	5.00%	P Z CUSSONS NIGERIA PLC.	4.20	5.00%	BUA CEMENT PLC	40.90	5.68%	MOBIL OIL NIG PLC.	192.60	30.22%			
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	P Z CUSSONS NIGERIA PLC.	4.20	5.00%	VITAFOAM NIG PLC.	5.59	27.05%	EKOCORP PLC.	6.00	78.04%
STERLING BANK PLC.	1.22	4.27%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	JAPPAUL OIL & MARITIME SERVICES PLC	0.22	4.76%	OKOMU OIL PALM PLC.	69.70	25.36%	VITAFOAM NIG PLC.	5.59	45.57%
FIRST CITY MONUMENT BANK PLC.	1.78	4.09%	RED STAR EXPRESS PLC	3.26	3.49%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	AIICO INSURANCE PLC.	0.90	25.00%	AIICO INSURANCE PLC.	0.90	34.33%
AIRTEL AFRICA PLC	328.70	3.66%	ZENITH BANK PLC	16.35	1.55%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	ASSOCIATED BUS COMPANY PLC	0.56	24.44%	DANGOTE FLOUR MILLS PLC	22.25	27.87%
BUA CEMENT PLC	40.90	2.51%	ASSOCIATED BUS COMPANY PLC	0.56	0.00%	RED STAR EXPRESS PLC	3.26	3.49%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	MOBIL OIL NIG PLC.	192.60	21.90%
U B A PLC	6.20	2.48%	VITAFOAM NIG PLC.	5.59	0.00%	UBA CAPITAL	2.60	1.96%	CUTIX PLC.	1.60	20.30%	MAY & BAKER NIGERIA PLC.	2.78	20.87%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NATIONAL SALT CO. NIG. PLC	9.50	-5.00%	OKOMU OIL PALM PLC.	69.70	-9.95%	OKOMU OIL PALM PLC.	69.70	-9.95%	AFROMEDIA PLC	0.20	-41.18%	UNIVERSITY PRESS PLC.	1.01	-45.41%
JULIUS BERGER NIG. PLC.	15.65	-5.44%	BETA GLASS CO PLC.	61.55	-9.95%	BETA GLASS CO PLC.	61.55	-9.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	STERLING BANK PLC.	1.22	-46.96%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.55	-8.08%	U A C N PLC.	7.20	-10.00%	U A C N PLC.	7.20	-10.00%	NIGERIAN BREW. PLC.	34.05	-42.29%	OMATEK VENTURES PLC	0.26	-48.00%
LINKAGE ASSURANCE PLC	0.43	-8.51%	CAPITAL HOTEL PLC	2.43	-10.00%	CAPITAL HOTEL PLC	2.43	-10.00%	OANDO PLC	2.30	-42.36%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-49.47%
LIVESTOCK FEEDS PLC. CUSTODIAN AND ALLIED INSURANCE PLC	0.51	-8.93%	LINKAGE ASSURANCE PLC	0.43	-10.42%	LINKAGE ASSURANCE PLC	0.43	-10.42%	UNILEVER NIGERIA PLC.	12.45	-43.41%	AFROMEDIA PLC	0.20	-51.22%
MANSARD	1.59	-9.66%	C & I LEASING PLC.	4.00	-13.04%	C & I LEASING PLC.	4.00	-13.04%	ARBICO PLC.	1.89	-46.15%	ARBICO PLC.	1.89	-60.54%
UNILEVER NIGERIA PLC.	12.45	-9.78%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.55	-17.27%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.55	-17.27%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	12.45	-61.09%
MRS OIL NIGERIA PLC.	12.45	-9.78%	LIVESTOCK FEEDS PLC.	0.51	-17.74%	LIVESTOCK FEEDS PLC.	0.51	-17.74%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-66.67%
OKOMU OIL PALM PLC.	69.70	-9.95%	UNILEVER NIGERIA PLC.	12.45	-18.63%	UNILEVER NIGERIA PLC.	12.45	-18.63%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-70.53%
			JULIUS BERGER NIG. PLC.	15.65	-21.16%	JULIUS BERGER NIG. PLC.	15.65	-21.16%	INTERNATIONAL BREWERIES PLC.	3.95	-58.42%	INTERNATIONAL BREWERIES PLC.	3.95	-76.76%

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