



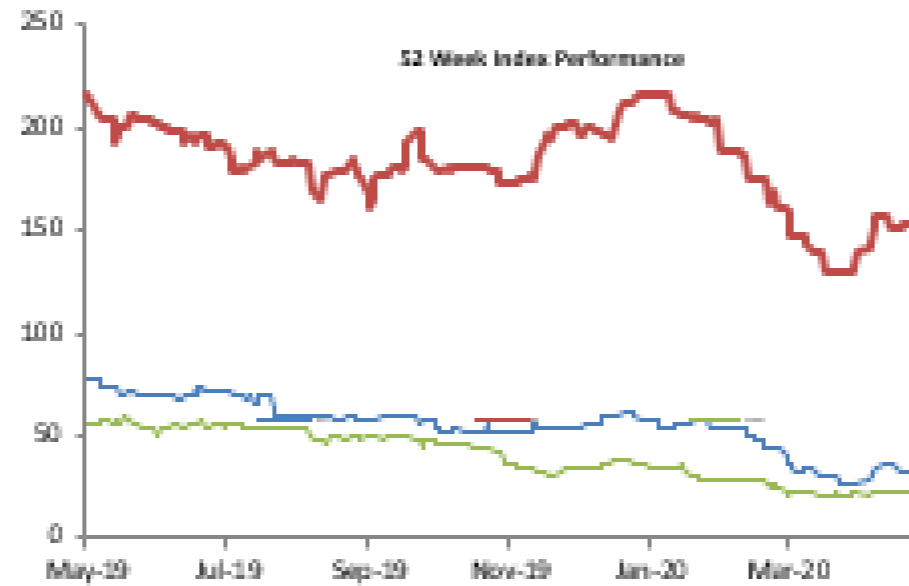
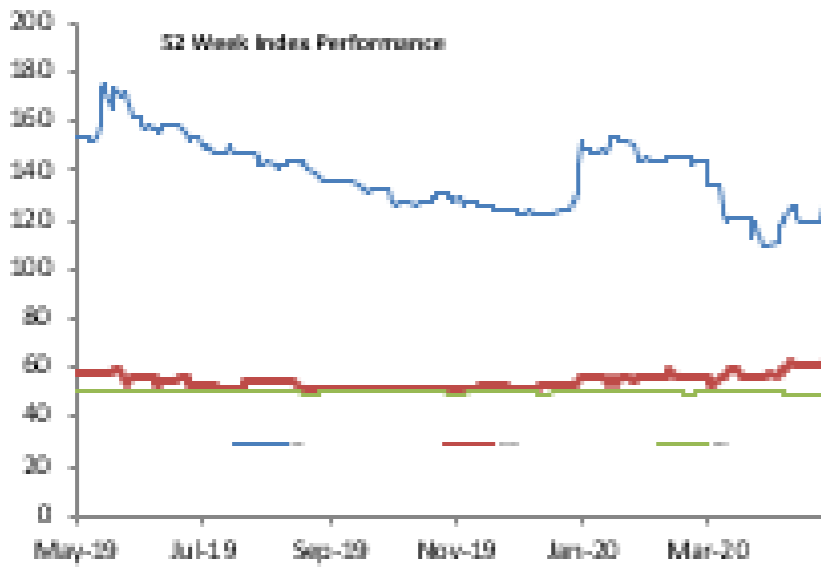
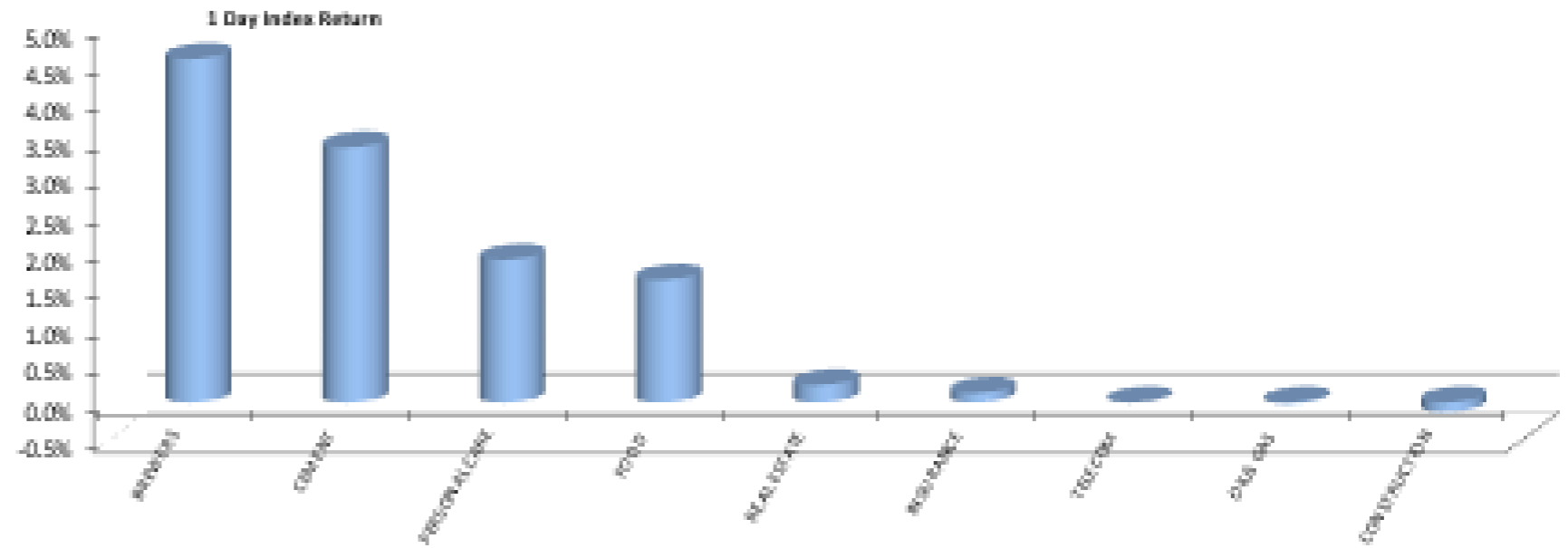
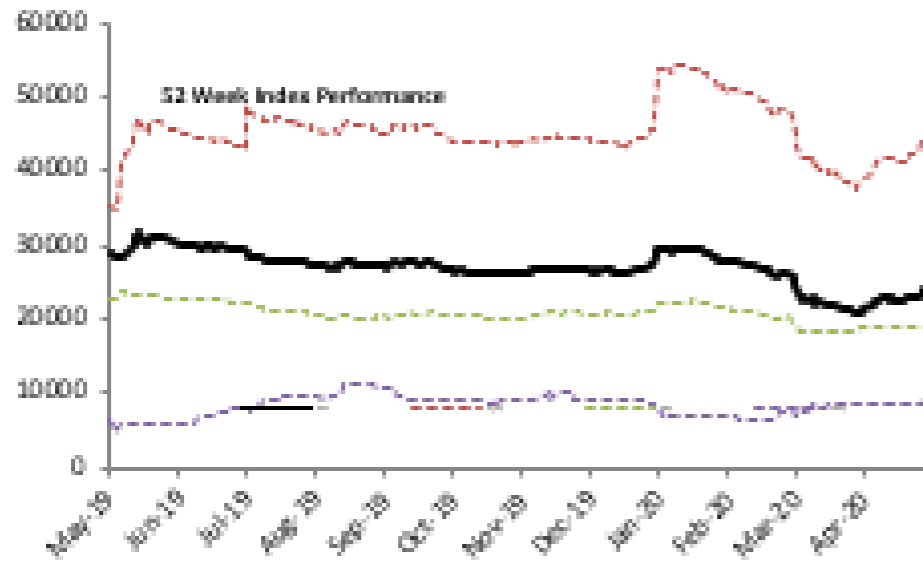
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,354.25	0.87%	5.79%	14.34%	-9.27%	-15.72%
Market Cap (N billions)	12,692.29	0.87%	5.79%	14.34%	-2.05%	16.87%
Volume Traded (millions)	431.58	1.16%	1,453.25	8,285.52	35,276.60	83,354.40
Value Traded (N millions)	5,260.70	28.23%	16,013.92	80,982.72	391,477.31	1,053,697.34
NGN/USD	386	0.49%	-0.24%	0.22%	6.00%	7.00%
NSEASI (\$)	63.03	0.38%	6.04%	14.09%	-14.71%	-21.62%
Market Cap (\$ millions)	32,849.24	0.38%	6.04%	14.09%	-7.93%	8.68%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.95%	3.70%	-22.62%	-14.88%	19.69%	-21.88%	-26.03%	2.20%	-11.71%
BREWERS	4.55%	13.25%	-32.90%	-26.30%	23.69%	-40.43%	-50.87%	2.61%	-8.62%
CEMENT	3.38%	10.02%	-8.94%	1.84%	9.09%	5.54%	-14.89%	1.80%	-7.30%
TELECOM	0.00%	4.87%	3.36%	-0.45%	21.22%	11.58%	-10.01%	1.62%	-6.52%
PERSONAL CARE	1.89%	1.99%	-22.44%	-42.55%	-0.46%	-43.30%	-60.89%	2.52%	-9.37%
CONSTRUCTION	-0.12%	2.73%	11.40%	23.18%	12.66%	19.09%	9.34%	1.58%	-10.26%
FOOD	1.63%	5.76%	-20.78%	-6.22%	23.43%	-24.07%	-25.00%	1.98%	-7.36%
INSURANCE	0.13%	0.69%	-3.15%	5.61%	0.90%	-0.72%	1.14%	0.90%	-3.94%
OIL& GAS	-0.01%	2.70%	-34.14%	-27.23%	-9.11%	-47.30%	-44.79%	4.24%	-18.51%
REAL ESTATE	0.23%	0.66%	0.29%	0.09%	0.14%	0.00%	-1.41%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.00%	6.36%	-12.30%	2.88%	15.42%	1.08%	27.38%	2.04%	-4.78%
Mid Cap (Mid 30%)	-0.30%	1.12%	-10.88%	-4.04%	3.11%	-8.82%	-16.99%	0.77%	-3.95%
Small Cap (Bottom 60%)	-0.88%	0.48%	30.61%	-4.13%	3.28%	-1.23%	38.62%	3.62%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	183,692.62	6.35	-3.05%	-3.79%	-35.20%	-24.40%	-9.29%	6.72%	-36.50%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	168,707.88	4.70	-4.08%	2.17%	-21.67%	-12.96%	-35.62%	18.99%	-23.58%	4.90	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	33,862.64	1.71	-3.39%	-0.58%	-9.52%	-1.16%	-9.52%	14.00%	-7.57%	1.77	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	662,201.53	22.50	-1.96%	7.14%	-23.73%	-16.67%	-30.34%	27.12%	-24.24%	22.95	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	285,000.00	28.50	0.00%	0.00%	-25.00%	-22.97%	-34.78%	17.28%	-30.49%	28.60	23.90	42.50	23.85	46.00	23.85
United Bank For Africa	31-Dec	204,484.60	6.20	-1.59%	2.48%	-20.00%	-2.36%	-6.06%	24.00%	-13.29%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	118,550.65	7.00	0.00%	3.70%	0.72%	0.00%	0.00%	6.06%	16.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,903.26	0.58	-6.45%	-1.69%	-18.31%	-1.69%	-19.44%	16.00%	-21.62%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	477,226.71	15.20	-3.80%	6.29%	-23.23%	-10.59%	-24.00%	29.91%	-18.28%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	6.38%	12.36%	-29.58%	-28.57%	-50.50%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	52,444.38	1.81	0.00%	1.12%	-16.59%	1.69%	-2.16%	1.69%	-11.71%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,275.93	1.26	-4.55%	-1.56%	-25.44%	-42.73%	-53.33%	9.57%	-36.68%	1.52	1.10	2.04	0.99	2.68	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	27,557.75	18.30	-3.43%	-0.54%	-39.40%	-21.46%	-63.40%	-27.38%	-39.10%	22.70	17.50	30.20	17.50	51.50	17.50
Nigerian Breweries	31-Dec	276,725.62	34.90	5.76%	16.33%	-32.23%	-24.95%	-46.55%	36.06%	-40.85%	34.90	22.00	59.00	22.00	65.30	22.00
International Breweries	31-Mar	16,312.63	5.00	2.04%	0.00%	-41.18%	-51.22%	-75.00%	2.04%	-47.37%	5.35	4.60	9.50	4.60	20.00	4.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,556,076.11	150.00	4.31%	15.38%	-11.76%	1.42%	-16.20%	15.65%	5.63%	150.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,093,818.64	32.30	1.57%	-0.92%	-8.76%	N/A	N/A	-8.50%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	59,740.00	10.90	-2.24%	-7.63%	-28.76%	-22.14%	-0.91%	18.48%	-28.76%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,574.00	26.95	-0.19%	4.46%	20.04%	45.28%	17.17%	22.22%	35.43%	27.00	22.05	27.00	19.90	27.00	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	8.70%	29.87%	11.11%	3.09%	-33.33%	5.26%	0.00%	1.00	0.74	1.08	0.74	1.65	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,867.15	4.50	7.14%	7.14%	-10.00%	-18.92%	-50.00%	2.27%	-20.35%	4.50	4.00	5.85	3.75	9.00	3.75
Unilever	31-Dec	39,724.61	10.50	0.00%	0.00%	-30.00%	-51.50%	-66.13%	-4.55%	-52.27%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,457.73	5.40	0.00%	0.93%	8.00%	-14.29%	-40.00%	22.73%	-11.48%	5.40	4.35	6.00	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,086.52	7.50	0.00%	0.00%	-16.67%	-16.67%	-31.82%	10.29%	-28.91%	7.50	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	30.88%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	153,600.00	12.80	0.00%	2.81%	-4.48%	28.64%	-8.57%	42.22%	-5.88%	12.80	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	0.00%	-7.89%	38.16%	31.25%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	792,656.25	1,000.00	2.56%	8.67%	-27.54%	-13.04%	-34.21%	30.72%	-31.97%	1,000.00	764.90	1,469.90	764.90	1,520.00	764.90
Honeywell	31-Mar	8,485.31	1.07	3.88%	7.00%	-2.73%	18.89%	-6.96%	9.18%	8.08%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,157.92	6.85	-1.44%	-0.72%	-18.93%	10.48%	1.48%	-4.86%	-20.35%	7.50	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-9.97%	5.03%	-52.22%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.95	14.00
Conoil Plc	31-Dec	13,254.49	19.10	9.77%	9.77%	6.11%	24.03%	-4.98%	45.25%	3.24%	19.10	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	20.80%	8.79%	-6.99%	0.00%	8.79%	160.90	160.90	160.90	133.20	175.00	133.20
Oando	31-Dec	33,095.20	2.75	-3.51%	10.89%	-23.61%	-18.40%	-40.86%	34.15%	-31.08%	2.90	2.05	3.99	1.89	4.80	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-10.00%	-21.83%	-40.56%	0.00%	-13.17%	96.30	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	2,816.95	2.16	0.00%	0.00%	0.47%	-24.21%	-47.32%	-9.62%	-40.00%	2.39	2.16	3.60	1.99	4.00	1.99
SEPLAT	31-Dec	273,556.62	494.40	0.00%	0.00%	-18.28%	-12.50%	-14.74%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,832.18	0.89	3.49%	3.49%	8.54%	27.14%	18.67%	17.11%	23.61%	0.89	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-5.98%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	1.74%	-2.50%	17.00%	-10.00%	-0.85%	-2.50%	5.85	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-21.00%	-4.24%	-18.97%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	20.00%	11.11%	17.65%	27.66%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-19.04%	3.97%	-21.36%	0.00%	-0.99%	55.05	55.05	68.00	55.05	77.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-26.88%	5.35%	-37.16%	0.00%	-23.26%	36.45	36.45	57.05	36.45	58.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	7.14%	2.56%	-2.44%	33.33%	33.33%	14.29%	120.00	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.22	10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	29.87%	CONOIL PLC	19.10	45.25%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
UNIVERSITY PRESS PLC.	1.12	9.80%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	23.08%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	129.17%
CONOIL PLC	19.10	9.77%	PRESTIGE ASSURANCE CO. PLC.	0.60	20.00%	NIGERIAN BREW. PLC.	34.90	36.06%	LIVESTOCK FEEDS PLC.	0.70	40.00%	LAW UNION AND ROCK INS. PLC.	1.00	117.39%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	8.70%	NIGERIAN BREW. PLC.	34.90	16.33%	OANDO PLC	2.75	34.15%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	EKOCORP PLC.	6.00	78.04%
P Z CUSSONS NIGERIA PLC.	4.50	7.14%	DANGOTE CEMENT PLC	150.00	15.38%	MTN NIGERIA PLC	120.00	33.33%	JULIUS BERGER NIG. PLC.	26.95	35.43%	THOMAS WYATT NIG. PLC.	0.35	40.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	6.67%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	12.36%	NESTLE NIGERIA PLC.	1,000.00	30.72%	MAY & BAKER NIGERIA PLC.	2.55	32.12%	MTN NIGERIA PLC	120.00	33.33%
ECOBANK TRANSNATIONAL INCORPORATED	5.00	6.38%	OANDO PLC	2.75	10.89%	ZENITH BANK PLC	15.20	29.91%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	FLOUR MILLS NIG. PLC.	21.00	31.25%
NIGERIAN BREW. PLC.	34.90	5.76%	CUTIX PLC.	1.33	9.92%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	28.00%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	30.88%
BERGER PAINTS PLC	7.00	4.48%	CONOIL PLC	19.10	9.77%	GUARANTY TRUST BANK PLC.	22.50	27.12%	AIICO INSURANCE PLC.	0.89	23.61%	VITAFOAM NIG PLC.	5.15	30.38%
NPF MICROFINANCE BANK PLC	1.18	4.42%	CAP PLC	22.90	9.57%	U B A PLC	6.20	24.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	PRESTIGE ASSURANCE CO. PLC.	0.60	27.66%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUINNESS NIG PLC	18.30	-3.43%	ACCESS BANK PLC.	6.35	-3.79%	ACADEMY PRESS PLC.	0.31	-8.82%	RED STAR EXPRESS PLC	2.85	-35.96%	FIDSON HEALTHCARE PLC	2.30	-50.00%
OANDO PLC	2.75	-3.51%	CHAMS PLC	0.22	-4.35%	JOHN HOLT PLC.	0.51	-8.93%	ACCESS BANK PLC.	6.35	-36.50%	CHAMS PLC	0.22	-50.00%
ZENITH BANK PLC	15.20	-3.80%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	494.40	-9.20%	STERLING BANK PLC.	1.26	-36.68%	P Z CUSSONS NIGERIA PLC.	4.50	-50.00%
FBNH	4.70	-4.08%	MAY & BAKER NIGERIA PLC.	2.55	-5.56%	FIDSON HEALTHCARE PLC	2.30	-9.45%	OMATEK VENTURES PLC	0.31	-38.00%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-50.50%
FIDSON HEALTHCARE PLC	2.30	-4.17%	NPF MICROFINANCE BANK PLC	1.18	-5.60%	ETERNA PLC.	2.16	-9.62%	GUINNESS NIG PLC	18.30	-39.10%	FORTE OIL PLC.	16.70	-52.22%
STERLING BANK PLC.	1.26	-4.55%	C & I LEASING PLC.	4.70	-6.00%	MANSARD	1.58	-9.71%	ETERNA PLC.	2.16	-40.00%	STERLING BANK PLC.	1.26	-53.33%
AFRICA PRUDENTIAL	3.71	-4.63%	FIDSON HEALTHCARE PLC	2.30	-6.12%	ARBICO PLC.	2.57	-9.82%	NIGERIAN BREW. PLC.	34.90	-40.85%	GUINNESS NIG PLC	18.30	-63.40%
RED STAR EXPRESS PLC	2.85	-5.00%	LAFARGE WAPCO PLC.	10.90	-7.63%	B.O.C. GASES PLC.	3.65	-9.88%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	UNILEVER NIGERIA PLC.	10.50	-66.13%
WEMA BANK PLC.	0.58	-6.45%	N.E.M INSURANCE CO (NIG) PLC.	2.16	-8.09%	C & I LEASING PLC.	4.70	-24.19%	UNILEVER NIGERIA PLC.	10.50	-52.27%	NCR (NIGERIA) PLC.	2.00	-66.67%
LINKAGE ASSURANCE PLC	0.44	-8.33%	LINKAGE ASSURANCE PLC	0.44	-16.98%	GUINNESS NIG PLC	18.30	-27.38%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-75.00%

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