



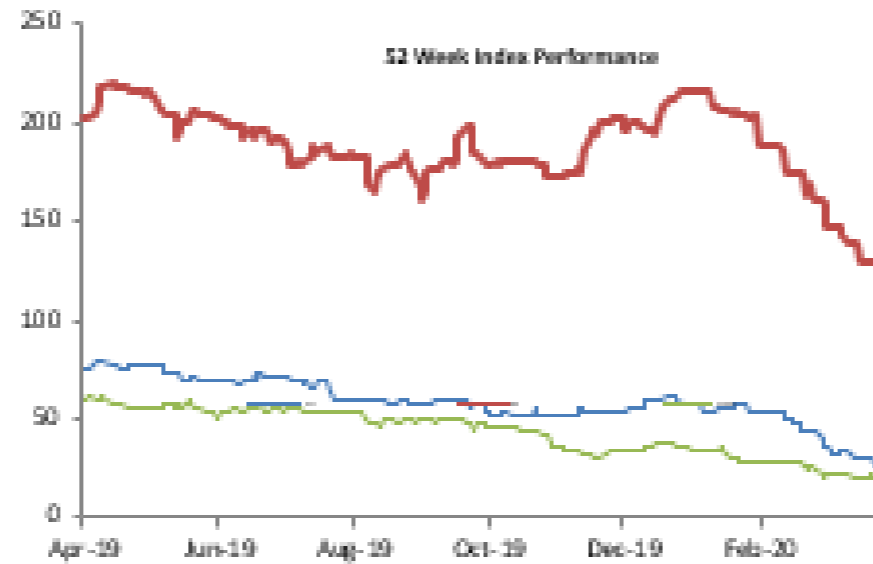
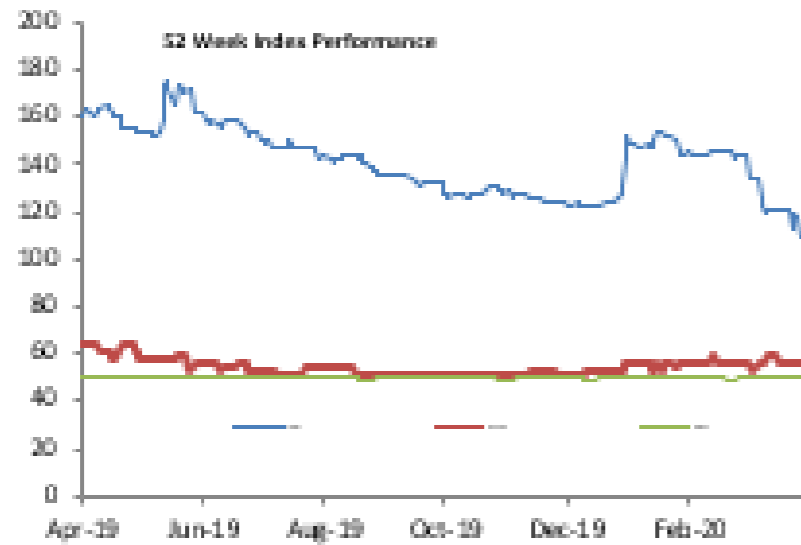
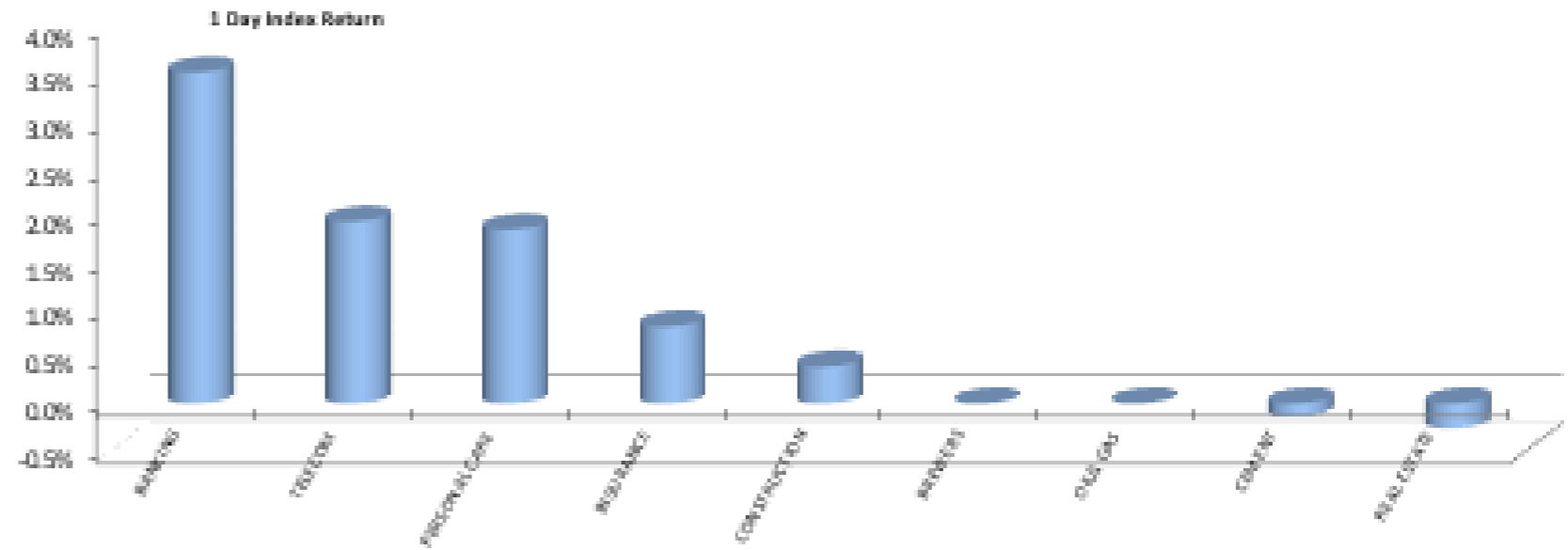
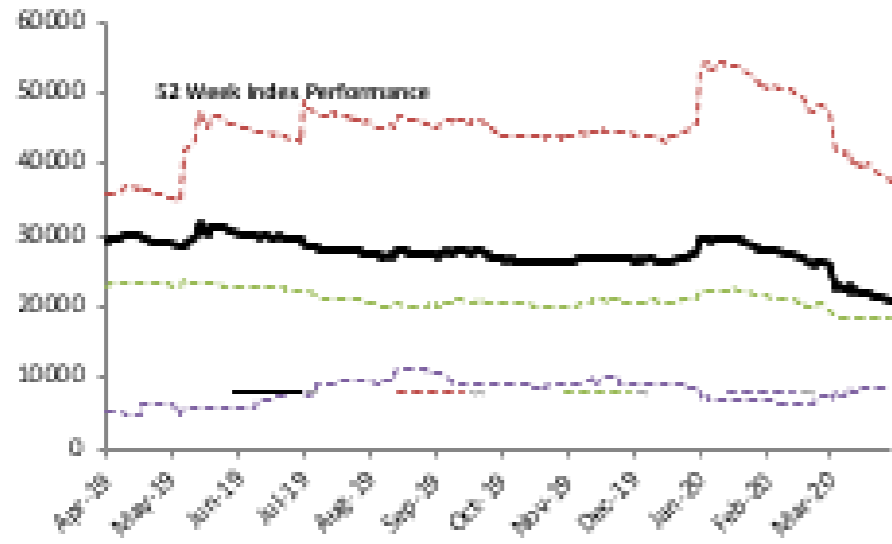
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	20,925.19	1.24%	-1.76%	-1.76%	-22.04%	-28.24%
Market Cap (N billions)	10,905.22	1.24%	-1.76%	-1.76%	-15.84%	-0.43%
Volume Traded (millions)	1,444.87	329.37%	2,471.44	2,471.44	29,462.51	83,607.31
Value Traded (N millions)	5,578.38	35.12%	17,856.01	17,856.01	328,350.61	1,048,951.75
NGN/USD	385	0.48%	-0.19%	-0.19%	5.57%	6.73%
NSEASI (\$)	54.38	0.75%	-1.58%	-1.58%	-26.39%	-33.07%
Market Cap (\$ millions)	28,337.77	0.75%	-1.58%	-1.58%	-20.54%	-7.13%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.50%	4.91%	-36.12%	-24.46%	4.91%	-31.52%	-35.44%	2.02%	-11.71%
BREWERS	0.00%	-11.63%	-55.49%	-52.73%	-11.63%	-57.44%	-64.11%	2.26%	-8.62%
CEMENT	-0.14%	-9.16%	-16.38%	-17.11%	-9.16%	-12.12%	-31.46%	1.67%	-7.30%
TELECOM	1.92%	3.49%	-6.30%	-18.18%	3.49%	-4.74%	-23.18%	1.63%	-6.52%
PERSONAL CARE	1.84%	-2.20%	-39.62%	-54.16%	-2.20%	-44.29%	-65.55%	2.54%	-9.37%
CONSTRUCTION	0.39%	0.39%	6.12%	9.76%	0.39%	6.12%	-12.51%	1.71%	-10.26%
FOOD	-0.26%	-0.37%	-39.72%	-28.14%	-0.37%	-38.71%	-35.61%	1.87%	-7.36%
INSURANCE	0.81%	-1.49%	-4.57%	-0.25%	-1.49%	-3.07%	0.07%	0.93%	-3.94%
OIL& GAS	0.00%	-15.94%	-39.74%	-21.40%	-15.94%	-51.26%	-50.86%	4.30%	-18.51%
REAL ESTATE	-0.26%	-0.26%	-0.63%	-0.77%	-0.26%	-0.40%	-2.25%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.17%	-2.16%	-16.87%	-14.84%	-2.16%	-14.31%	7.32%	2.01%	-4.78%
Mid Cap (Mid 30%)	1.23%	0.33%	-12.80%	-9.54%	0.33%	-11.29%	-18.94%	0.75%	-3.95%
Small Cap (Bottom 60%)	-0.34%	-0.08%	-3.26%	-5.83%	-0.08%	-4.44%	70.19%	3.97%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	-0.75%	10.92%	-41.07%	-7.04%	15.79%	10.92%	-34.00%	6.65	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	157,939.29	4.40	10.00%	11.39%	-37.14%	-16.98%	-38.89%	11.39%	-28.46%	4.40	3.70	7.70	3.70	8.00	3.70
FCMB	31-Dec	32,476.45	1.64	8.61%	9.33%	-21.15%	2.50%	-10.87%	9.33%	-11.35%	1.64	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	529,761.23	18.00	0.84%	1.69%	-40.98%	-32.20%	-47.06%	1.69%	-39.39%	18.00	17.30	34.00	16.75	35.60	16.75
StanbicBTC HOLDCO	31-Dec	239,500.00	23.95	0.00%	-1.44%	-40.13%	-35.36%	-47.93%	-1.44%	-41.59%	24.30	23.90	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	179,748.56	5.45	9.00%	9.00%	-35.50%	-9.92%	-11.38%	9.00%	-23.78%	5.45	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	111,776.32	6.60	0.00%	0.00%	13.79%	-5.71%	1.54%	0.00%	10.00%	6.60	6.60	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	20,139.07	0.51	0.00%	2.00%	-34.62%	-19.05%	-26.09%	2.00%	-31.08%	0.51	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	406,584.59	12.95	7.47%	10.68%	-38.33%	-28.06%	-35.73%	10.68%	-30.38%	12.95	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	63,810.82	4.00	0.00%	-10.11%	-47.37%	-47.37%	-61.90%	-10.11%	-38.46%	4.05	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	58,239.34	2.01	9.84%	12.92%	-8.22%	23.31%	8.65%	12.92%	-1.95%	2.01	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	35,124.31	1.22	9.91%	6.09%	-39.00%	-37.44%	-53.08%	6.09%	-38.69%	1.22	1.10	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	34,183.66	22.70	0.00%	-9.92%	-24.46%	-31.00%	-62.17%	-9.92%	-24.46%	22.70	22.70	30.20	22.70	60.00	22.70
Nigerian Breweries	31-Dec	176,026.04	22.20	0.00%	-13.45%	-60.39%	-55.60%	-63.12%	-13.45%	-62.37%	24.80	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	15,986.38	4.90	0.00%	0.00%	-46.74%	-61.11%	-79.15%	0.00%	-48.42%	5.35	4.90	9.50	4.90	23.50	4.90
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	1,993,739.37	117.00	0.00%	-9.79%	-22.00%	-22.47%	-36.76%	-9.79%	-17.61%	128.40	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,066,727.15	31.50	-0.94%	-10.76%	N/A	N/A	N/A	-10.76%	#VALUE!	35.30	31.50	41.00	31.50	41.00	31.50
Lafarge	31-Dec	58,917.89	10.75	9.69%	16.85%	-23.49%	-32.81%	-6.93%	16.85%	-29.74%	10.75	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	29,304.00	22.20	0.68%	0.68%	11.56%	19.68%	-19.27%	0.68%	11.56%	22.20	22.05	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,182.50	0.86	-9.47%	-9.47%	-20.37%	-23.89%	-48.19%	-9.47%	-14.00%	0.95	0.86	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,470.10	4.40	0.00%	0.00%	-21.43%	-37.14%	-55.10%	0.00%	-22.12%	4.40	4.40	5.85	3.75	9.45	3.75
Unilever	31-Dec	39,724.61	10.50	2.94%	-4.55%	-47.50%	-60.67%	-70.00%	-4.55%	-52.27%	10.50	9.90	20.70	9.90	35.00	9.90
Glaxo Smithkline	31-Dec	5,740.21	4.80	0.00%	9.09%	-9.43%	-32.39%	-49.47%	9.09%	-21.31%	4.80	4.40	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,832.67	6.30	-10.00%	-7.35%	-40.28%	-36.04%	-40.00%	-7.35%	-40.28%	7.10	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-0.89%	161.76%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	106,800.00	8.90	0.00%	-1.11%	-40.86%	-15.24%	-33.83%	-1.11%	-34.56%	8.90	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	-2.33%	-1.18%	-2.33%	40.00%	23.53%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	606,302.77	764.90	-0.01%	-0.01%	-47.96%	-37.81%	-47.25%	-0.01%	-47.96%	765.00	764.90	1,469.90	764.90	1,580.00	764.90
Honeywell	31-Mar	7,137.18	0.90	0.00%	-8.16%	-10.89%	-9.09%	-18.18%	-8.16%	-9.09%	0.98	0.90	1.18	0.83	1.20	0.83
UACN	31-Dec	13,638.14	7.10	0.71%	-1.39%	-23.24%	0.00%	-0.70%	-1.39%	-17.44%	7.10	6.50	11.05	6.50	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-1.18%	12.84%	-38.03%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	9,125.47	13.15	0.00%	0.00%	-30.79%	-14.61%	-42.83%	0.00%	-28.92%	13.15	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	14.93%	-5.91%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	26,476.16	2.20	0.00%	7.32%	-42.86%	-38.89%	-54.64%	7.32%	-44.86%	2.20	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-13.17%	-21.83%	-50.87%	0.00%	-13.17%	96.30	96.30	117.00	96.30	196.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-33.61%	-24.13%	-43.76%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.65	1.99
SEPLAT	31-Dec	271,177.38	490.10	0.00%	-9.99%	-16.86%	-5.20%	-16.93%	-9.99%	-25.49%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,480.17	0.85	6.25%	11.84%	13.33%	25.00%	30.77%	11.84%	18.06%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-3.08%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	9.52%	-2.54%	-3.36%	-4.17%	-5.74%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.70	4.95
Mansard	31-Dec	16,590.00	1.58	-9.71%	-9.71%	-21.00%	-5.39%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	0.00%	12.24%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-2.57%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-24.30%	-9.67%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	1,929,607.84	94.80	3.04%	5.33%	-11.90%	-27.08%	5.33%	5.33%	-9.71%	98.40	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FBNH	4.40	10.00%	LIVESTOCK FEEDS PLC.	0.70	18.64%	LIVESTOCK FEEDS PLC.	0.70	18.64%	LAW UNION AND ROCK INS. PLC.	0.98	96.00%	DANGOTE FLOUR MILLS PLC	22.25	161.76%
STERLING BANK PLC.	1.22	9.91%	LAFARGE WAPCO PLC.	10.75	16.85%	LAFARGE WAPCO PLC.	10.75	16.85%	EKOCORP PLC.	6.00	41.18%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	157.14%
FIDELITY BANK PLC	2.01	9.84%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	15.38%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	15.38%	LIVESTOCK FEEDS PLC.	0.70	40.00%	LAW UNION AND ROCK INS. PLC.	0.98	92.16%
LAFARGE WAPCO PLC.	10.75	9.69%	FIDELITY BANK PLC	2.01	12.92%	FIDELITY BANK PLC	2.01	12.92%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	EKOCORP PLC.	6.00	78.04%
UNITY BANK PLC	0.46	9.52%	AIICO INSURANCE PLC.	0.85	11.84%	AIICO INSURANCE PLC.	0.85	11.84%	BETA GLASS CO PLC.	70.00	30.11%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
CUSTODIAN AND ALLIED INSURANCE PLC	5.75	9.52%	FBNH	4.40	11.39%	FBNH	4.40	11.39%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	LIVESTOCK FEEDS PLC.	0.70	40.00%
U B A PLC	5.45	9.00%	ACCESS BANK PLC. COURTEVILLE BUSINESS SOLUTIONS PLC	6.60	10.92%	ACCESS BANK PLC.	6.60	10.92%	MORISON INDUSTRIES PLC.	0.60	20.00%	THOMAS WYATT NIG. PLC.	0.35	40.00%
FIRST CITY MONUMENT BANK PLC.	1.64	8.61%	UNITY BANK PLC	0.46	9.52%	ZENITH BANK PLC	12.95	10.68%	AIICO INSURANCE PLC.	0.85	18.06%	AIICO INSURANCE PLC.	0.85	30.77%
ZENITH BANK PLC	12.95	7.47%	FIRST CITY MONUMENT BANK PLC.	1.64	9.33%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	10.00%	JULIUS BERGER NIG. PLC.	22.20	11.56%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	7.14%	UNITY BANK PLC	0.46	9.52%	UNITY BANK PLC	0.46	9.52%	MAY & BAKER NIGERIA PLC.	2.14	10.88%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	30.43%

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
Top 10 Losers														
LEARN AFRICA PLC.	0.90	0.00%	DANGOTE CEMENT PLC	117.00	-9.79%	DANGOTE CEMENT PLC	117.00	-9.79%	STERLING BANK PLC.	1.22	-38.69%	OANDO PLC	2.20	-54.64%
NESTLE NIGERIA PLC.	764.90	-0.01%	B.O.C. GASES PLC.	3.65	-9.88%	B.O.C. GASES PLC.	3.65	-9.88%	GUARANTY TRUST BANK PLC.	18.00	-39.39%	P Z CUSSONS NIGERIA PLC.	4.40	-55.10%
ACCESS BANK PLC.	6.60	-0.75%	GUINNESS NIG PLC	22.70	-9.92%	GUINNESS NIG PLC	22.70	-9.92%	CADBURY NIGERIA PLC.	6.30	-40.28%	NATIONAL SALT CO. NIG. PLC	8.50	-55.38%
BUA CEMENT PLC	31.50	-0.94%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.10	-9.99%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.10	-9.99%	StanbicBTC Holdco PLC	23.95	-41.59%	IKEJA HOTEL PLC	0.90	-60.18%
AFRICA PRUDENTIAL	3.45	-1.43%	CUTIX PLC.	1.26	-10.00%	CUTIX PLC.	1.26	-10.00%	OANDO PLC	2.20	-44.86%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-61.90%
FLOUR MILLS NIG. PLC.	21.00	-2.33%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	NESTLE NIGERIA PLC.	764.90	-47.96%	GUINNESS NIG PLC	22.70	-62.17%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.26	-7.14%	LEARN AFRICA PLC.	0.90	-10.00%	LEARN AFRICA PLC.	0.90	-10.00%	INTERNATIONAL BREWERIES PLC.	4.90	-48.42%	NIGERIAN BREW. PLC.	22.20	-63.12%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.86	-9.47%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-10.11%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-10.11%	UNILEVER NIGERIA PLC.	10.50	-52.27%	NCR (NIGERIA) PLC.	2.00	-66.67%
MANSARD	1.58	-9.71%	BUA CEMENT PLC	31.50	-10.76%	BUA CEMENT PLC	31.50	-10.76%	NCR (NIGERIA) PLC.	2.00	-55.56%	UNILEVER NIGERIA PLC.	10.50	-70.00%

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