



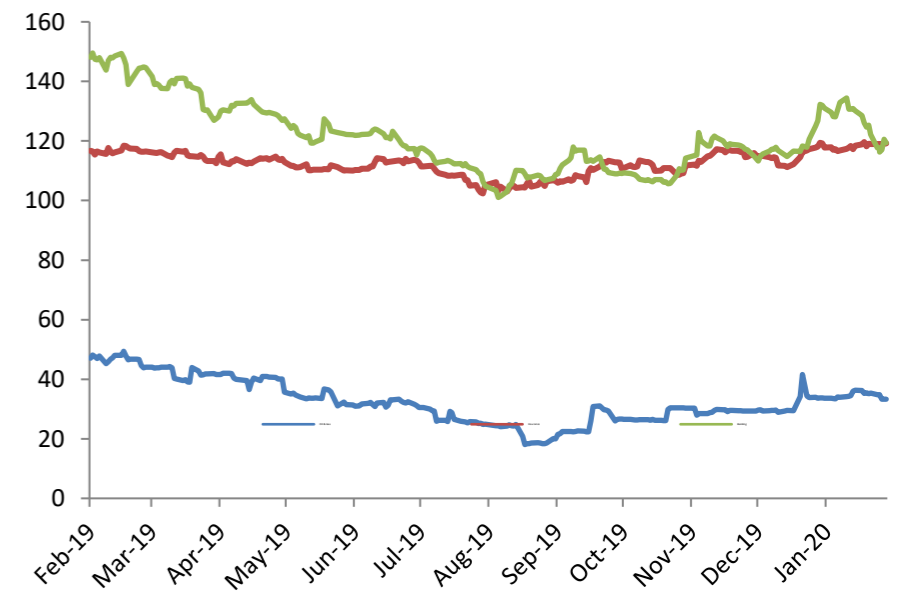
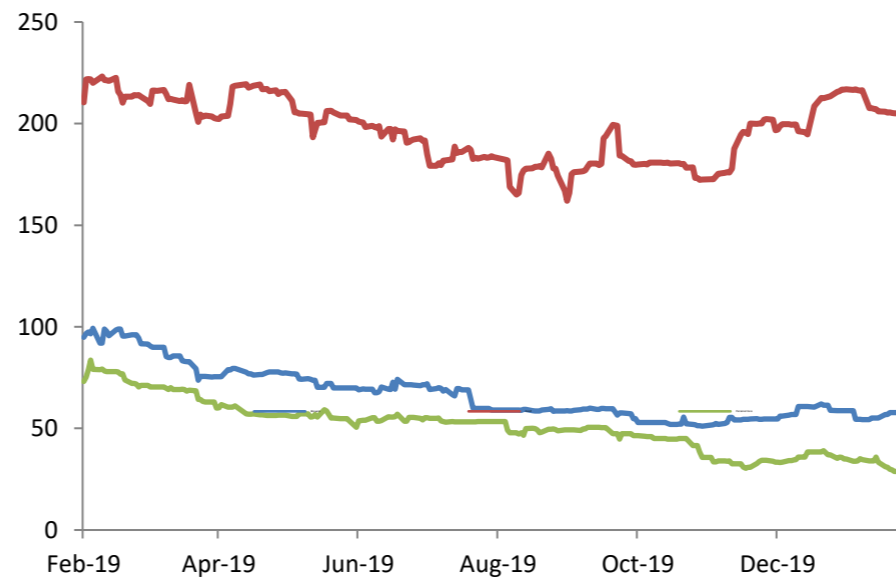
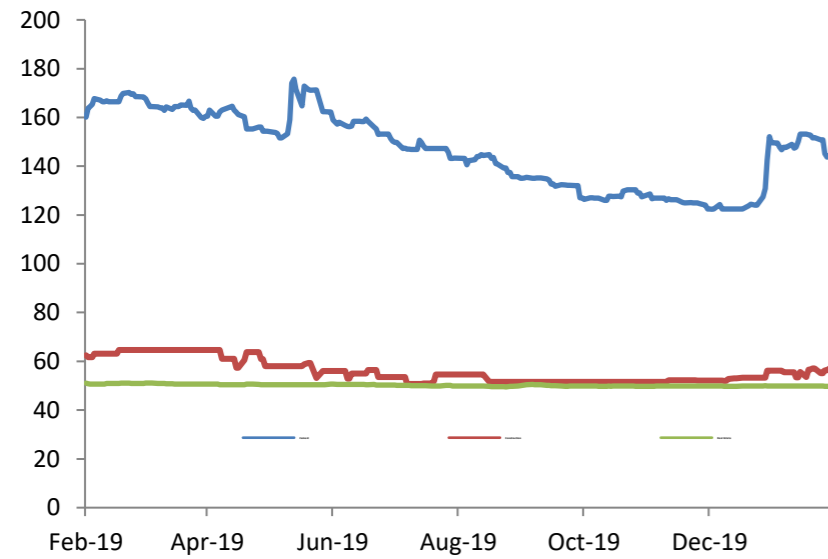
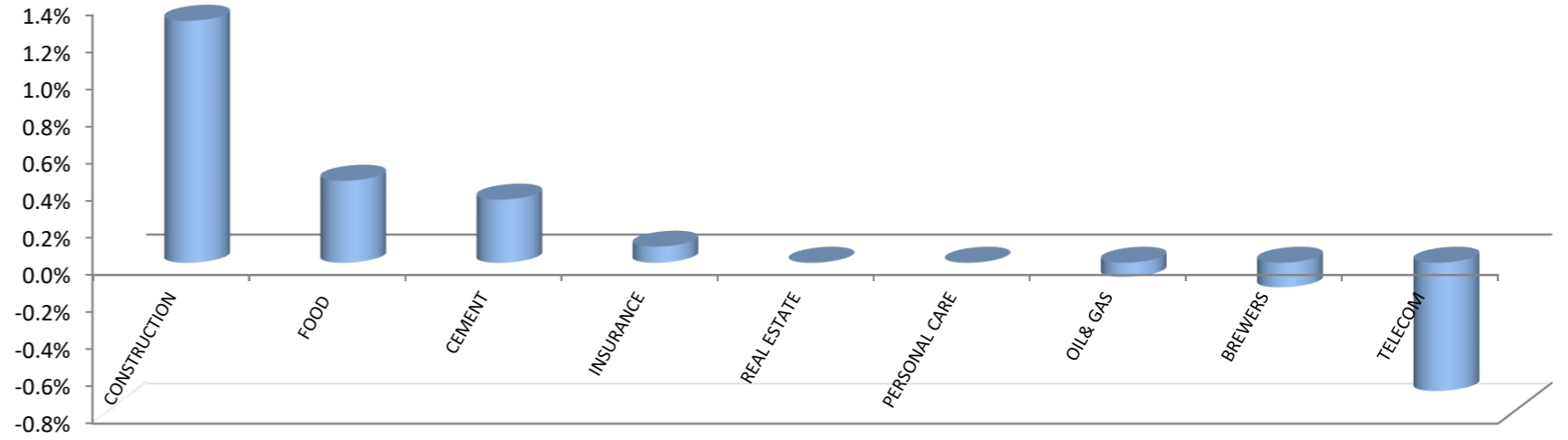
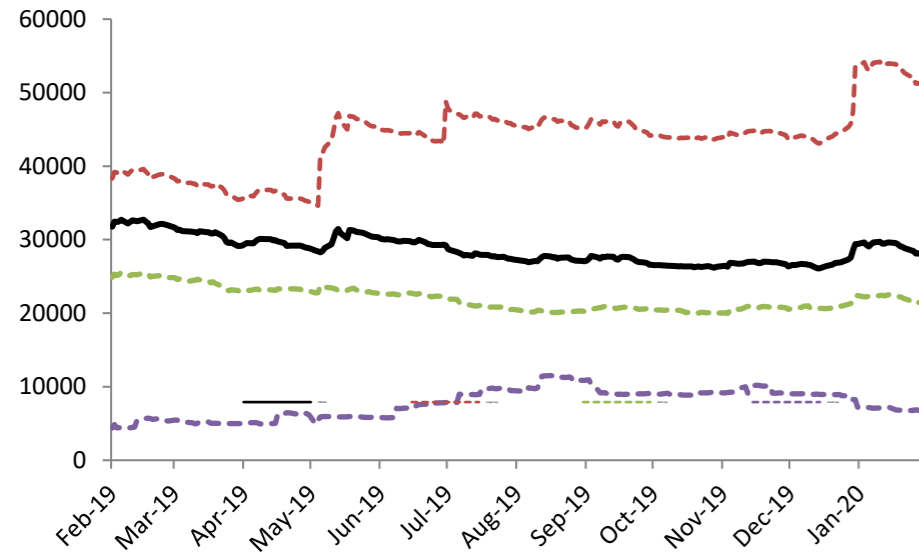
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,067.09	-0.26%	-2.69%	4.56%	4.56%	-10.98%
Market Cap (N billions)	14,618.03	0.83%	-1.61%	12.81%	12.81%	24.32%
Volume Traded (millions)	303.90	-4.05%	1,723.60	10,154.96	10,154.96	80,955.59
Value Traded (N millions)	6,397.09	86.60%	23,502.74	140,658.25	140,658.25	1,007,662.58
NGN/USD	364	0.05%	0.11%	-0.04%	-0.04%	0.73%
NSEASI (\$)	77.03	-0.32%	-2.80%	4.60%	4.60%	-11.63%
Market Cap (\$ millions)	40,118.63	0.78%	-1.72%	12.85%	12.85%	23.42%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.94%	-2.26%	10.01%	11.32%	0.96%	0.96%	-16.42%	1.38%	-4.57%
BREWERS	-0.13%	-5.62%	9.83%	-5.55%	-11.23%	-11.23%	-40.65%	2.04%	-7.38%
CEMENT	0.34%	-4.94%	11.84%	0.75%	15.90%	15.90%	-10.12%	1.39%	-5.26%
TELECOM	-0.69%	-1.48%	-3.69%	-6.87%	7.94%	7.94%	-12.95%	1.28%	-4.69%
PERSONAL CARE	0.00%	-1.12%	-25.92%	-46.66%	-26.89%	-26.89%	-59.22%	2.38%	-8.05%
CONSTRUCTION	1.30%	-0.13%	10.57%	4.48%	6.90%	6.90%	-8.76%	1.58%	-10.26%
FOOD	0.44%	-0.70%	18.38%	11.33%	-4.14%	-4.14%	-2.60%	1.73%	-7.36%
INSURANCE	0.09%	0.15%	9.05%	15.83%	2.51%	2.51%	2.55%	0.85%	-2.68%
OIL& GAS	-0.08%	-5.74%	10.51%	33.07%	-19.98%	-19.98%	-28.54%	4.15%	-17.28%
REAL ESTATE	0.00%	-0.14%	-0.20%	-0.97%	-0.29%	-0.29%	-2.52%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.26%	-2.81%	17.31%	11.69%	15.27%	15.27%	34.37%	1.93%	-2.60%
Mid Cap (Mid 30%)	0.04%	-2.42%	7.67%	4.31%	2.30%	2.30%	-12.01%	0.69%	-1.80%
Small Cap (Bottom 60%)	-1.25%	0.43%	-26.60%	-30.78%	-24.38%	-24.38%	57.01%	3.90%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	283,494.12	9.80	0.51%	-1.01%	16.67%	55.56%	47.37%	-2.00%	-2.00%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	215,371.76	6.00	0.00%	-8.40%	11.11%	16.50%	-25.00%	-2.44%	-2.44%	7.70	5.75	7.70	5.75	8.45	4.35
FCMB	31-Dec	37,427.12	1.89	-3.08%	-0.53%	9.25%	17.39%	-14.48%	2.16%	2.16%	2.09	1.81	2.09	1.81	2.41	1.46
Guaranty Trust Bank	31-Dec	868,219.79	29.50	-1.67%	-1.67%	9.26%	6.50%	-23.67%	-0.67%	-0.67%	34.00	29.00	34.00	29.00	38.95	24.90
StanbicBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	-0.65%	2.70%	-0.26%	-19.15%	-7.32%	-7.32%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	255,605.75	7.75	0.00%	-3.13%	22.05%	31.36%	1.31%	8.39%	8.39%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	117,703.85	6.95	-3.47%	17.80%	-0.71%	2.96%	11.20%	15.83%	15.83%	7.25	5.70	7.25	5.70	7.50	5.70
Wema Bank	31-Dec	28,036.74	0.71	0.00%	1.43%	20.34%	29.09%	0.00%	-4.05%	-4.05%	0.79	0.65	0.79	0.65	1.03	0.55
Zenith Bank	31-Dec	621,650.58	19.80	-1.00%	-5.04%	16.47%	11.55%	-18.85%	6.45%	6.45%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	113,264.20	7.10	-4.05%	-4.70%	1.43%	-2.07%	-48.18%	9.23%	9.23%	8.00	6.55	8.00	6.55	14.50	6.00
Fidelity Bank	31-Dec	62,875.31	2.17	0.00%	0.93%	21.91%	40.00%	-11.43%	5.85%	5.85%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	48,655.81	1.69	0.00%	-8.15%	-23.18%	-28.99%	-32.40%	-15.08%	-15.08%	2.04	1.67	2.04	1.67	2.74	1.67
BREWERIES																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	29.61%	-34.35%	-53.54%	0.50%	0.50%	30.20	30.05	30.20	30.05	67.15	23.30
Nigerian Breweries	31-Dec	408,348.70	51.50	0.00%	-6.36%	10.75%	3.00%	-33.97%	-12.71%	-12.71%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	27,731.47	8.50	-2.30%	-5.56%	-17.07%	-29.17%	-71.67%	-10.53%	-10.53%	9.50	8.50	9.50	8.50	29.00	8.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	-5.50%	14.94%	3.03%	-8.36%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,198,798.13	35.40	1.14%	-4.32%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	83,855.23	15.30	0.66%	0.33%	9.29%	5.52%	22.40%	0.00%	0.00%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,634.00	22.45	2.28%	-0.22%	21.02%	8.98%	-13.65%	12.81%	12.81%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	-5.26%	-7.22%	-27.42%	-50.00%	-10.00%	-10.00%	1.08	0.90	1.08	0.90	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	-1.96%	-9.91%	-16.67%	-58.85%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-30.72%	-53.13%	-59.46%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	47.00	15.00
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	-8.26%	-20.63%	-39.76%	-58.16%	-18.03%	-18.03%	6.00	5.00	6.00	5.00	12.00	5.00
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	-7.22%	-16.28%	0.00%	-12.62%	-10.00%	-14.69%	-14.69%	10.85	9.00	10.85	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	9.34%	224.82%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	7.50
Dangote Sugar	31-Dec	160,800.00	13.40	3.47%	-2.90%	34.67%	36.73%	-7.27%	-1.47%	-1.47%	15.05	12.45	15.05	12.45	16.55	8.50
Flour Mills	31-Mar	59,832.61	22.80	3.64%	3.64%	50.00%	49.02%	14.00%	15.74%	15.74%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,093,865.63	1,380.00	0.00%	0.00%	20.00%	8.66%	-8.00%	-6.12%	-6.12%	1,469.90	1,380.00	1,469.90	1,380.00	1,600.00	1,080.00
Honeywell	31-Mar	8,723.22	1.10	7.84%	13.40%	22.22%	10.00%	-14.73%	11.11%	11.11%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	16,231.30	8.45	0.60%	-5.06%	36.29%	46.96%	-9.63%	-1.74%	-1.74%	11.05	8.05	11.05	8.05	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	24,161.02	18.55	0.00%	-9.95%	16.67%	1.37%	-37.54%	2.49%	2.49%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	-10.00%	16.88%	1.98%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	-9.94%	-9.94%	-15.70%	-26.00%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	43,324.63	3.60	0.00%	-2.70%	6.82%	-2.70%	-28.00%	-9.77%	-9.77%	3.99	3.52	3.99	3.52	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	0.00%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-13.15%	-6.79%	-51.56%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	205.00	96.50
Eterna Oil	31-Dec	2,803.91	2.15	-8.51%	-10.42%	-24.56%	-21.82%	-54.26%	-40.28%	-40.28%	3.60	2.15	3.60	2.15	5.30	2.15
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	7.08%	23.47%	7.94%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,216.17	0.82	-4.65%	2.50%	17.14%	17.14%	13.89%	13.89%	13.89%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-5.98%	57.14%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	20.00%	9.09%	-3.23%	0.00%	0.00%	6.00	5.95	6.00	5.95	6.70	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	21.21%	21.21%	-1.48%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	5.88%	12.50%	3.85%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	28.42%	30.77%	-20.00%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	0.00%	44.08%	11.27%	-16.92%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,381,478.03	117.00	-1.02%	-2.17%	-4.88%	-8.81%	30.00%	11.43%	11.43%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPUL OIL & MARITIME SERVICES PLC	0.22	10.00%	LAW UNION AND ROCK INS. PLC.	1.11	58.57%	LAW UNION AND ROCK INS. PLC.	1.11	122.00%	LAW UNION AND ROCK INS. PLC.	1.11	122.00%	DANGOTE FLOUR MILLS PLC	22.25	224.82%
LAW UNION AND ROCK INS. PLC.	1.11	9.90%	UNION BANK NIG.PLC.	6.95	17.80%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	170.00%
LIVESTOCK FEEDS PLC.	0.60	9.09%	HONEYWELL FLOUR MILL PLC	1.10	13.40%	VITAFOAM NIG PLC.	5.45	23.86%	VITAFOAM NIG PLC.	5.45	23.86%	LAW UNION AND ROCK INS. PLC.	1.11	117.65%
HONEYWELL FLOUR MILL PLC	1.10	7.84%	LIVESTOCK FEEDS PLC.	0.60	13.21%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	A.G. LEVENTIS NIGERIA PLC.	0.55	103.70%
CHAMS PLC	0.31	6.90%	JAPUL OIL & MARITIME SERVICES PLC	0.22	10.00%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	CHAMS PLC	0.31	55.00%
AFRICA PRUDENTIAL	4.50	5.63%	LINKAGE ASSURANCE PLC	0.62	8.77%	LIVESTOCK FEEDS PLC.	0.60	20.00%	LIVESTOCK FEEDS PLC.	0.60	20.00%	EKOCORP PLC.	5.20	54.30%
VITAFOAM NIG PLC.	5.45	4.81%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	4.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	THOMAS WYATT NIG. PLC.	0.35	52.17%
LASACO ASSURANCE PLC.	0.26	4.00%	FLOUR MILLS NIG. PLC.	22.80	3.64%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	ACCESS BANK PLC.	9.80	47.37%
FLOUR MILLS NIG. PLC.	22.80	3.64%	AIICO INSURANCE PLC.	0.82	2.50%	LINKAGE ASSURANCE PLC	0.62	16.98%	LINKAGE ASSURANCE PLC	0.62	16.98%	MTN NIGERIA PLC	117.00	30.00%
DANGOTE SUGAR REFINERY PLC	13.40	3.47%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.99	2.06%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	16.25%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	16.25%	FIRST ALUMINIUM NIGERIA PLC	0.40	29.03%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	7.10	-4.05%	FORTE OIL PLC.	18.55	-9.95%	ROYAL EXCHANGE PLC.	0.25	-16.67%	ROYAL EXCHANGE PLC.	0.25	-16.67%	JACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-50.00%
CUTIX PLC.	1.35	-4.26%	NCR (NIGERIA) PLC.	2.98	-9.97%	TRANSCORP HOTELS	4.05	-17.35%	TRANSCORP HOTELS	4.05	-17.35%	NCR (NIGERIA) PLC.	2.98	-50.33%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	N.E.M INSURANCE CO (NIG) PLC.	2.16	-10.00%	FIDSON HEALTHCARE PLC	2.55	-17.74%	FIDSON HEALTHCARE PLC	2.55	-17.74%	TOTAL NIGERIA PLC.	107.00	-51.56%
AIICO INSURANCE PLC.	0.82	-4.65%	CONOIL PLC	18.00	-10.00%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41	-18.00%	GUINNESS NIG PLC	30.20	-53.54%
LEARN AFRICA PLC.	1.13	-6.61%	TRANS-NATIONWIDE EXPRESS PLC.	0.81	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	ETERNA PLC.	2.15	-54.26%
CADBURY NIGERIA PLC.	9.00	-7.22%	ETERNA PLC.	2.15	-10.42%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-58.16%
ETERNA PLC.	2.15	-8.51%	NATIONAL SALT CO. NIG. PLC	13.00	-13.33%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	P Z CUSSONS NIGERIA PLC.	5.00	-58.85%
NPF MICROFINANCE BANK PLC	1.12	-9.68%	CADBURY NIGERIA PLC.	9.00	-16.28%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-59.46%
C & I LEASING PLC.	5.40	-10.00%	ROYAL EXCHANGE PLC.	0.25	-16.67%	NCR (NIGERIA) PLC.	2.98	-33.78%	NCR (NIGERIA) PLC.	2.98	-33.78%	GOLDLINK INSURANCE PLC	0.20	-62.26%
TRANS-NATIONWIDE EXPRESS PLC.	0.81	-10.00%	C & I LEASING PLC.	5.40	-26.53%	ETERNA PLC.	2.15	-40.28%	ETERNA PLC.	2.15	-40.28%	INTERNATIONAL BREWERIES PLC.	8.50	-71.67%

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