

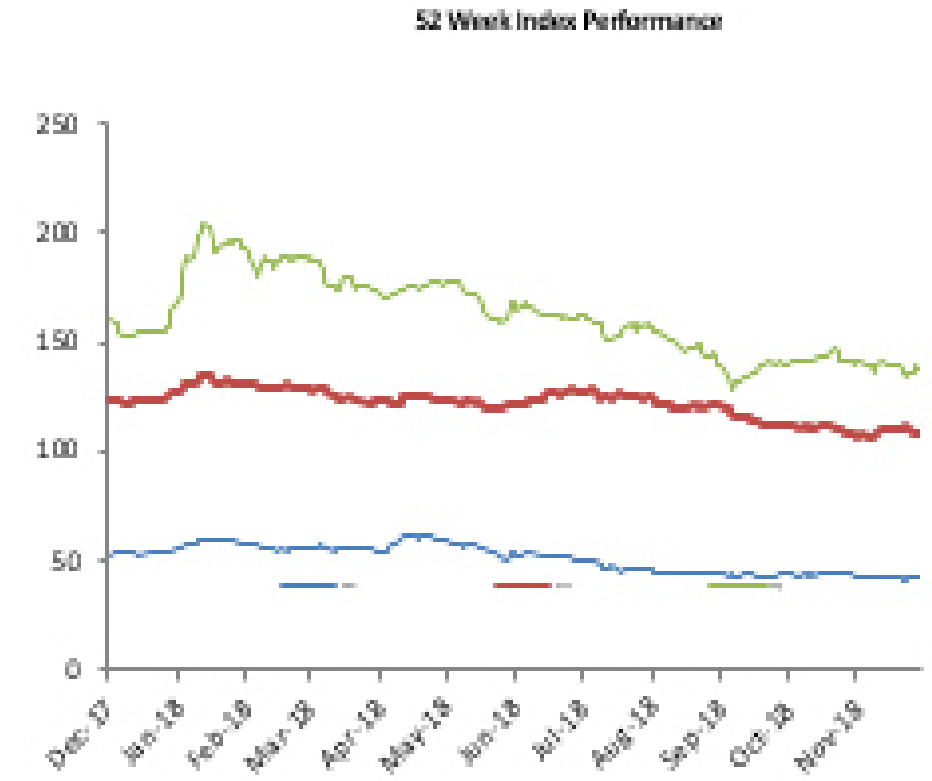
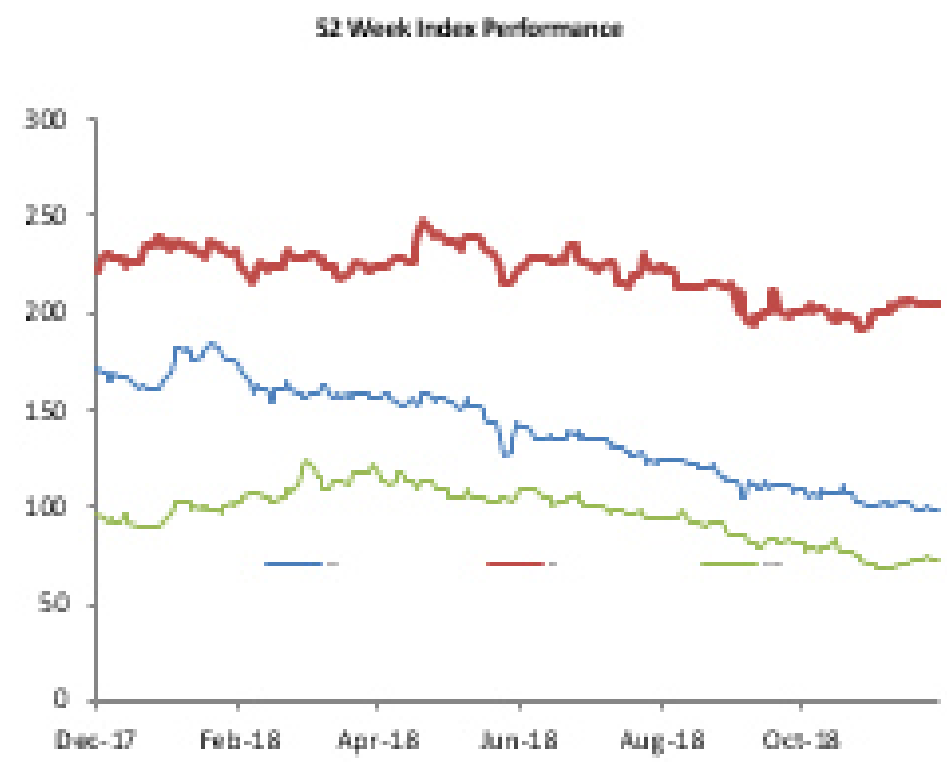
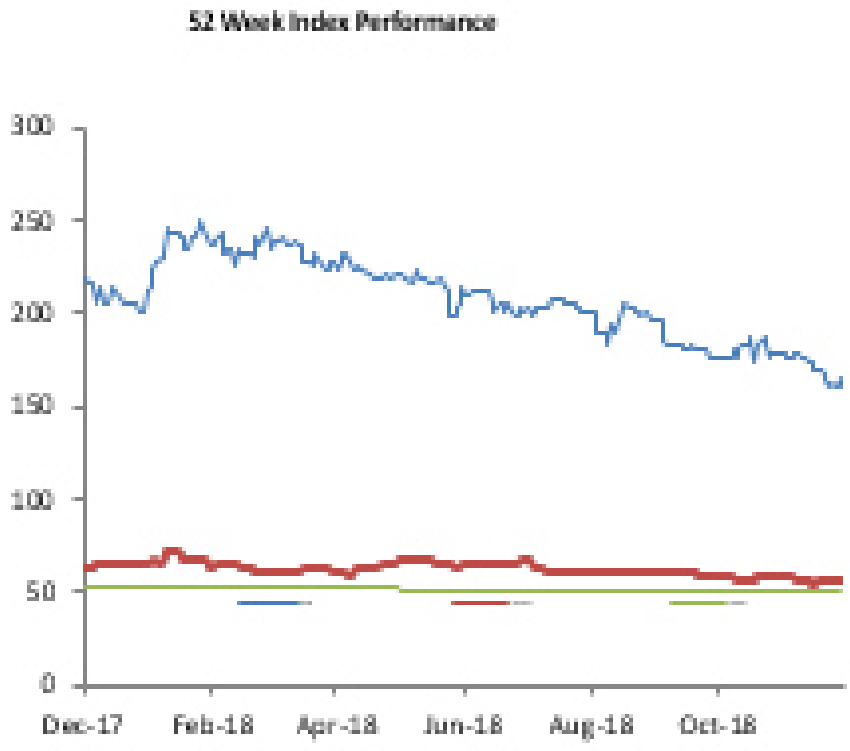
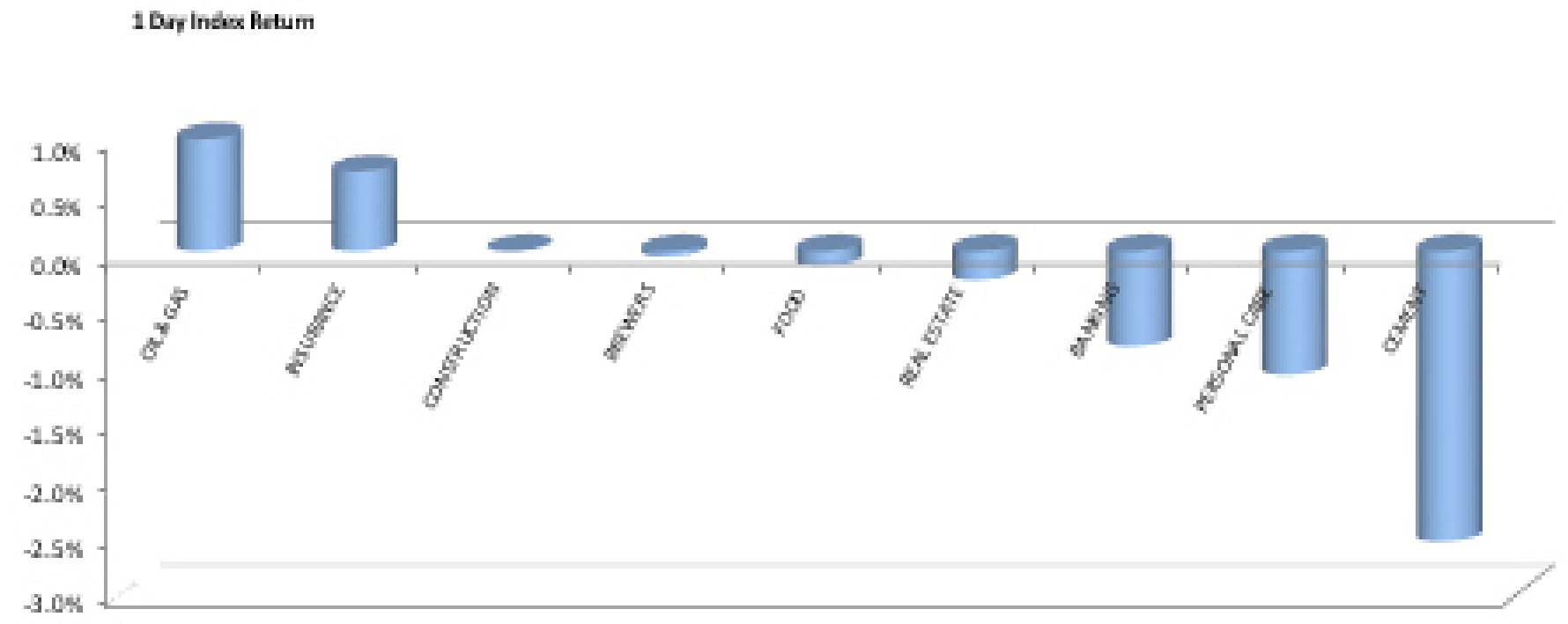
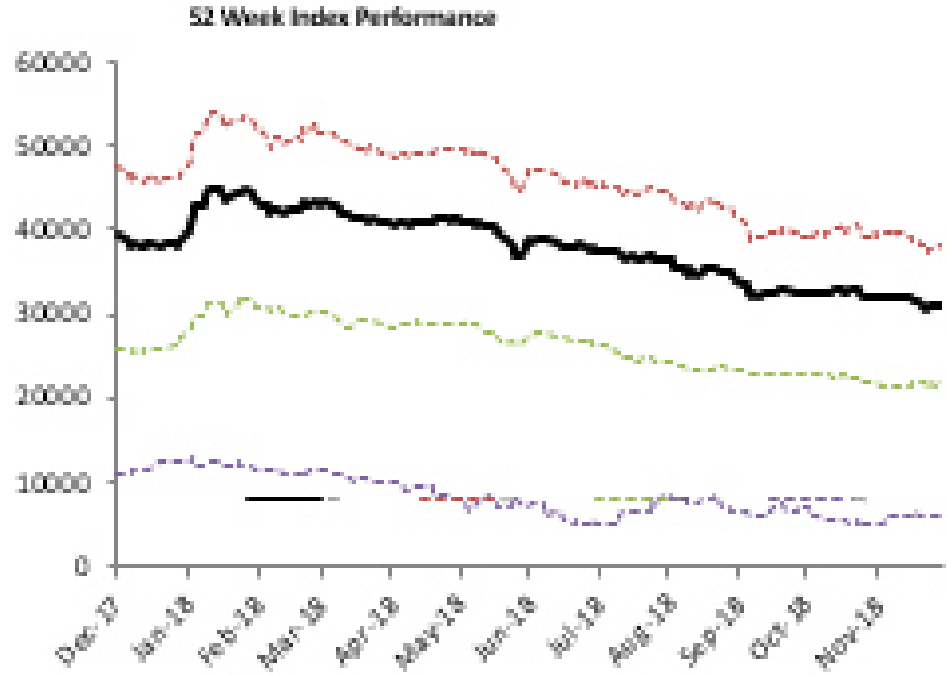


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,819.10	-1.07%	0.68%	-5.94%	-19.41%	-22.04%
Market Cap (N billions)	11,251.37	-1.07%	0.68%	-5.94%	-17.32%	-18.28%
Volume Traded (millions)	280.94	33.77%	1,188.64	10,926.16	92,044.95	97,352.93
Value Traded (N millions)	2,490.16	0.47%	12,197.81	145,260.17	1,080,119.06	1,160,992.94
NGN/USD	365.16	0.14%	0.30%	0.34%	1.34%	1.35%
NSEASI (\$)	84.40	-1.21%	0.38%	-6.26%	-20.49%	-23.09%
Market Cap (\$ millions)	30,812.16	-1.21%	0.38%	-6.26%	-18.43%	-19.38%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.83%	2.32%	-1.89%	-17.90%	-2.50%	-11.44%	-14.78%	1.29%	-3.99%
BREWERS	-0.05%	0.01%	-13.67%	-30.53%	-11.61%	-39.21%	-42.61%	1.64%	-5.16%
CEMENT	-2.53%	-0.22%	-18.46%	-22.07%	-10.99%	-22.34%	-28.50%	1.84%	-6.72%
PERSONAL CARE	-1.08%	-2.01%	-15.64%	-32.06%	-12.26%	-20.92%	-26.73%	1.94%	-5.80%
CONSTRUCTION	0.00%	0.00%	-9.61%	-12.86%	-7.16%	-15.69%	-13.76%	1.31%	-6.44%
FOOD	-0.13%	-0.01%	-3.69%	-6.63%	2.84%	-12.54%	-7.38%	1.36%	-6.86%
INSURANCE	0.69%	-2.78%	-9.72%	-10.20%	-2.94%	-11.62%	-11.11%	0.75%	-2.52%
OIL& GAS	0.98%	4.98%	-3.83%	-19.42%	0.39%	-21.26%	-17.11%	1.23%	-3.59%
REAL ESTATE	-0.25%	-0.25%	-0.25%	-1.65%	-1.31%	-3.78%	-3.46%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.31%	0.61%	-9.48%	-18.90%	-5.77%	-18.36%	-21.46%	1.01%	-3.76%
Mid Cap (Mid 30%)	0.59%	1.85%	-6.97%	-19.81%	-3.57%	-15.67%	-14.60%	0.79%	-2.49%
Small Cap (Bottom 60%)	9.13%	5.46%	-0.55%	-11.23%	-1.28%	-47.46%	-42.03%	4.62%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	211,174.19	7.30	-2.67%	-2.67%	-19.34%	-32.72%	-33.52%	-10.43%	-30.14%	8.35	7.00	13.45	7.00	13.45	7.00
Diamond Bank	31-Dec	21,539.16	0.93	9.41%	40.91%	-24.39%	-42.59%	-38.82%	-21.19%	-38.00%	1.49	0.65	3.57	0.65	3.57	0.65
FBN Holdings	31-Dec	274,598.99	7.65	-0.65%	12.50%	-15.00%	-30.77%	-15.09%	-14.04%	-13.07%	9.65	6.80	14.75	6.80	14.75	6.80
FCMB	31-Dec	29,902.09	1.51	0.67%	14.39%	-16.11%	-37.86%	14.39%	-15.17%	2.03%	1.82	1.32	3.61	1.32	3.61	1.22
Guaranty Trust Bank	31-Dec	1,030,091.27	35.00	-0.85%	2.04%	0.14%	-16.47%	-16.69%	-4.24%	-14.11%	38.50	34.00	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	470,000.00	47.00	-1.05%	-6.00%	4.44%	1.95%	10.59%	2.17%	13.25%	52.50	42.50	52.50	40.90	52.50	40.90
United Bank For Africa	31-Dec	257,254.82	7.80	0.65%	10.64%	-1.27%	-30.67%	-28.57%	-7.14%	-24.27%	8.40	7.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	89,759.77	5.30	0.00%	2.91%	-9.40%	-5.36%	-26.29%	3.92%	-32.05%	5.30	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	20,928.84	0.53	-3.64%	6.00%	-15.87%	-32.91%	6.00%	-7.02%	1.92%	0.68	0.50	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	737,817.60	23.50	-1.47%	2.17%	11.90%	-16.07%	-14.55%	9.30%	-8.35%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	255,243.27	16.00	0.00%	3.23%	-17.95%	-15.79%	-13.00%	-10.61%	-5.88%	17.90	15.50	22.15	15.50	22.15	15.50
Fidelity Bank	31-Dec	56,211.11	1.94	-0.51%	3.74%	13.45%	-16.74%	-19.83%	14.12%	-21.14%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	48,943.71	1.70	0.00%	3.03%	17.24%	30.77%	51.79%	13.33%	57.41%	1.75	1.50	2.42	1.13	2.42	0.99
BREWERIES																
Guinness	30-Jun	109,929.84	73.00	-1.35%	-1.35%	-17.05%	-26.82%	-21.25%	-8.75%	-22.34%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	634,328.07	80.00	0.00%	0.76%	-13.98%	-31.51%	-44.25%	-12.57%	-40.70%	92.50	79.00	152.68	79.00	152.68	79.00
International Breweries	31-Mar	96,081.40	29.45	0.00%	-4.23%	-7.97%	-29.88%	-50.72%	-9.38%	-45.96%	33.55	29.45	64.00	29.45	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,152,493.87	185.00	-2.63%	0.00%	-17.41%	-19.57%	-26.00%	-9.76%	-19.57%	216.00	185.00	278.00	185.00	278.00	185.00
C.C.N.N.	31-Dec	20,735.18	16.50	1.54%	-8.33%	-46.60%	-41.07%	73.68%	-34.78%	73.68%	25.00	16.25	31.35	9.50	31.35	9.50
Lafarge	31-Dec	68,509.18	12.50	0.00%	-4.21%	-46.00%	-67.11%	-74.49%	-43.69%	-72.15%	23.00	12.50	56.90	12.50	56.90	12.50
Julius Berger	31-Dec	27,720.00	21.00	0.00%	0.00%	-16.00%	-20.90%	-22.22%	-12.13%	-25.00%	23.90	20.50	32.00	20.50	32.00	20.50
UACN Property DevCo	31-Dec	2,035.00	1.48	-5.73%	-5.73%	-5.73%	-26.00%	-44.57%	-24.10%	-46.95%	1.80	1.44	3.20	1.44	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	43,278.20	10.90	0.00%	-4.39%	-19.26%	-47.47%	-52.30%	-13.15%	-47.09%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	147,170.22	38.90	-1.52%	-1.52%	-16.88%	-26.60%	-11.17%	-13.56%	-5.12%	47.50	38.90	64.60	38.90	64.60	38.90
Glaxo Smithkline	31-Dec	17,340.21	14.50	0.00%	0.00%	10.69%	-24.48%	-36.24%	3.57%	-32.90%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	4.99%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	101.97
Cadbury	31-Dec	17,749.01	9.45	0.00%	-0.53%	-5.97%	-17.83%	-37.62%	3.85%	-39.69%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	31,750.00	6.35	0.79%	2.42%	-19.11%	-37.75%	-47.26%	-11.81%	-47.74%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	157,200.00	13.10	0.00%	0.00%	-13.25%	-31.77%	-36.10%	-7.75%	-34.50%	15.00	12.45	23.35	12.45	23.35	12.45
Flour Mills	31-Mar	55,108.98	21.00	0.00%	5.00%	-2.33%	-36.27%	-39.48%	5.00%	-27.59%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,173,131.25	1,480.00	-0.34%	-0.34%	-1.33%	3.50%	4.96%	5.71%	-4.88%	1,500.00	1,360.00	1,615.00	1,317.00	1,615.00	1,317.00
Honeywell	31-Mar	9,119.73	1.15	8.49%	6.48%	-26.28%	-50.22%	-46.76%	-20.69%	-45.24%	1.45	1.00	3.52	1.00	3.52	1.00
UACN	31-Dec	19,208.64	10.00	5.26%	0.00%	-9.09%	-31.03%	-44.26%	-6.54%	-40.83%	11.50	9.00	19.42	9.00	19.42	9.00
OIL & GAS																
Forto Oil	31-Dec	23,444.66	18.00	0.00%	1.98%	-14.29%	-51.35%	-58.36%	-10.22%	-58.60%	22.30	17.30	52.62	17.30	52.62	17.30
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-30.77%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,032.05	174.80	0.00%	9.25%	-2.35%	5.30%	14.84%	-0.23%	-10.17%	176.50	150.00	216.00	150.00	216.00	150.00
Oando	31-Dec	61,978.29	5.15	4.04%	11.96%	-3.74%	-29.93%	-14.02%	3.00%	-14.02%	5.40	4.60	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	6,527.51	25.70	0.00%	-9.98%	-9.98%	-24.96%	-6.41%	-9.98%	-6.41%	28.55	25.70	36.05	25.70	36.05	25.70
Total	31-Dec	67,225.32	198.00	0.00%	0.76%	4.38%	2.43%	-13.16%	8.20%	-13.89%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	5,477.41	4.20	0.00%	-6.67%	-32.80%	-42.15%	-4.55%	-32.80%	3.45%	6.35	4.20	7.26	4.20	7.26	3.99
SEPLAT	31-Dec	331,377.55	598.90	0.00%	1.51%	-0.68%	-19.07%	19.47%	-4.94%	-4.36%	668.50	589.50	785.00	589.50	785.00	501.31
INSURANCE																
AllCO Insurance	31-Dec	6,160.14	0.70	6.06%	11.11%	-17.65%	9.38%	27.27%	-9.09%	34.62%	0.83	0.63	0.99	0.53	0.99	0.51
Continental Re	31-Dec	18,073.55	1.75	0.00%	-12.50%	9.38%	16.67%	25.90%	24.11%	25.00%	2.00	1.35	2.00	1.35	2.00	1.34
Custodian & Allied	31-Dec	29,997.51	5.10	3.03%	-3.77%	-5.56%	-0.58%	36.00%	-1.54%	29.77%	5.50	4.90	6.80	3.93	6.80	3.93
Mansard	31-Dec	21,000.00	2.00	0.00%	-0.99%	-13.04%	-19.68%	-2.44%	2.56%	3.63%	2.02	1.73	2.94	1.73	2.94	1.73
Prestige Assurance	31-Dec	2,703.96	0.49	-2.00%	-10.91%	2.08%	2.08%	-2.00%	-9.26%	-2.00%	0.85	0.48	0.85	0.43	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	68,681.52	72.00	-4.64%	-4.64%	-9.89%	-12.20%	-4.00%	-6.49%	6.37%	79.80	72.00	94.20	67.69	94.20	67.69
Presco	31-Dec	62,150.00	62.15	0.00%	0.00%	3.50%	-11.66%	-5.83%	9.90%	-9.27%	66.25	53.00	78.00	53.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMPION BREW. PLC.	1.59	9.66%	FIRST CITY MONUMENT BANK PLC.	1.51	14.39%	CONTINENTAL REINSURANCE PLC	1.75	24.11%	CEMENT CO. OF NORTH.NIG. PLC	16.50	73.68%	CEMENT CO. OF NORTH.NIG. PLC	16.50	73.68%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	9.52%	OANDO PLC	5.15	11.96%	FIDELITY BANK PLC	1.94	14.12%	SKYE BANK PLC	0.77	54.00%	SKYE BANK PLC	0.77	54.00%
DIAMOND BANK PLC	0.93	9.41%	LEARN AFRICA PLC.	1.29	11.21%	STERLING BANK PLC.	1.70	13.33%	C & I LEASING PLC.	1.94	50.39%	STERLING BANK PLC.	1.70	51.79%
HONEYWELL FLOUR MILL PLC	1.15	8.49%	AIICO INSURANCE PLC.	0.70	11.11%	CAP PLC	31.50	10.72%	LEARN AFRICA PLC.	1.29	46.59%	C & I LEASING PLC.	1.94	37.59%
CUTIX PLC.	1.97	8.24%	U B A PLC	7.80	10.64%	AIRLINE SERVICES AND LOGISTICS PLC	7.00	10.09%	N.E.M INSURANCE CO (NIG) PLC.	2.35	41.57%	CUSTODIAN AND ALLIED INSURANCE PLC	5.10	36.00%
AIICO INSURANCE PLC.	0.70	6.06%	CHAMPION BREW. PLC.	1.59	9.66%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	AIICO INSURANCE PLC.	0.70	34.62%	UNITY BANK PLC	0.69	35.29%
UNIVERSITY PRESS PLC.	2.12	6.00%	MOBIL OIL NIG PLC.	174.80	9.25%	PRESKO PLC	62.15	9.90%	BETA GLASS CO PLC.	68.30	33.11%	BETA GLASS CO PLC.	68.30	33.11%
U A C N PLC.	10.00	5.26%	CUTIX PLC.	1.97	8.24%	ZENITH BANK PLC	23.50	9.30%	FIDSON HEALTHCARE PLC	4.90	32.43%	LEARN AFRICA PLC.	1.29	29.00%
OANDO PLC	5.15	4.04%	AIRLINE SERVICES AND LOGISTICS PLC	7.00	8.11%	TOTAL NIGERIA PLC.	198.00	8.20%	UNITY BANK PLC	0.69	30.19%	AIICO INSURANCE PLC.	0.70	27.27%
CUSTODIAN AND ALLIED INSURANCE PLC	5.10	3.03%	HONEYWELL FLOUR MILL PLC	1.15	6.48%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	7.89%	CUSTODIAN AND ALLIED INSURANCE PLC	5.10	29.77%	FIDSON HEALTHCARE PLC	4.90	26.29%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	7.30	-2.67%	CEMENT CO. OF NORTH.NIG. PLC	16.50	-8.33%	FIRST ALUMINIUM NIGERIA PLC	0.30	-26.83%	NIGER INSURANCE CO. PLC.	0.20	-60.00%	NIGER INSURANCE CO. PLC.	0.20	-60.00%
WEMA BANK PLC.	0.53	-3.64%	FIRST ALUMINIUM NIGERIA PLC	0.30	-9.09%	LAW UNION AND ROCK INS. PLC.	0.47	-27.69%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
VITAFOAM NIG PLC.	3.26	-4.40%	TRANS-NATIONWIDE EXPRESS PLC.	0.59	-9.23%	UNITY CAPITAL ASSURANCE PLC	0.21	-30.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
UNITY CAPITAL ASSURANCE PLC	0.21	-4.55%	CAP PLC	31.50	-9.87%	ETERNA PLC.	4.20	-32.80%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
OKOMU OIL PALM PLC.	72.00	-4.64%	MRS OIL NIGERIA PLC.	25.70	-9.98%	A.G. LEVENTIS NIGERIA PLC.	0.27	-34.15%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	LASACO ASSURANCE PLC.	0.27	-10.00%	CEMENT CO. OF NORTH.NIG. PLC	16.50	-34.78%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.48	-5.73%	PRESTIGE ASSURANCE CO. PLC.	0.49	-10.91%	C & I LEASING PLC.	1.94	-35.76%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
LASACO ASSURANCE PLC.	0.27	-6.90%	CONTINENTAL REINSURANCE PLC	1.75	-12.50%	LAFARGE WAPCO PLC.	12.50	-43.69%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
A.G. LEVENTIS NIGERIA PLC.	0.27	-6.90%	NIGER INSURANCE CO. PLC.	0.20	-16.67%	NIGER INSURANCE CO. PLC.	0.20	-45.95%	A.G. LEVENTIS NIGERIA PLC.	0.27	-61.43%	A.G. LEVENTIS NIGERIA PLC.	0.27	-61.43%
NIGER INSURANCE CO. PLC.	0.20	-9.09%	DIAMOND BANK PLC	0.93	40.91%	CUTIX PLC.	1.97	-51.95%	LAFARGE WAPCO PLC.	12.50	-72.15%	LAFARGE WAPCO PLC.	12.50	-74.49%

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