

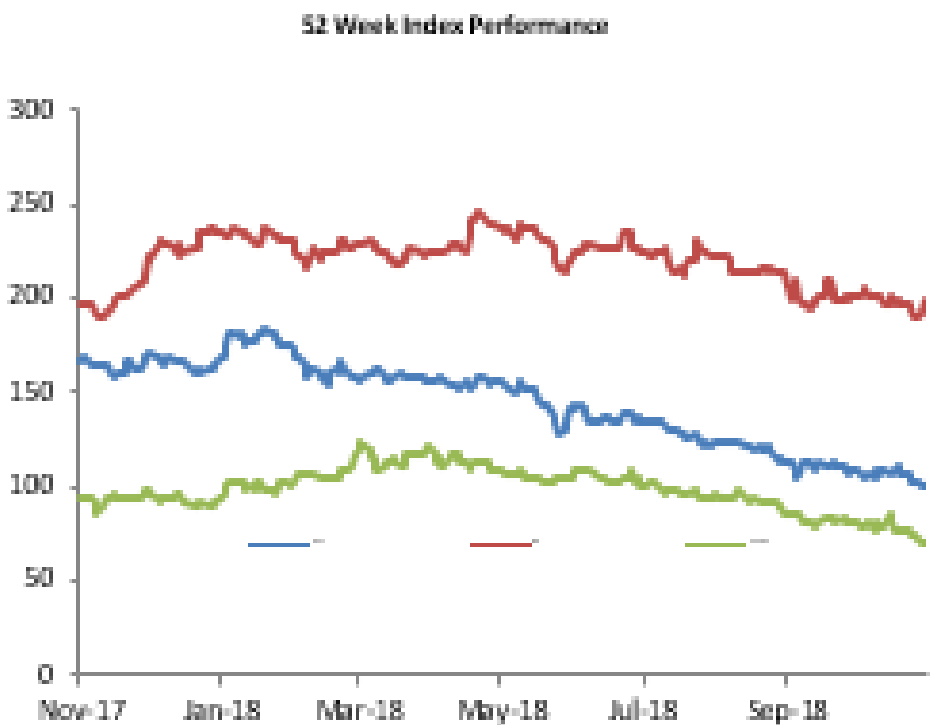
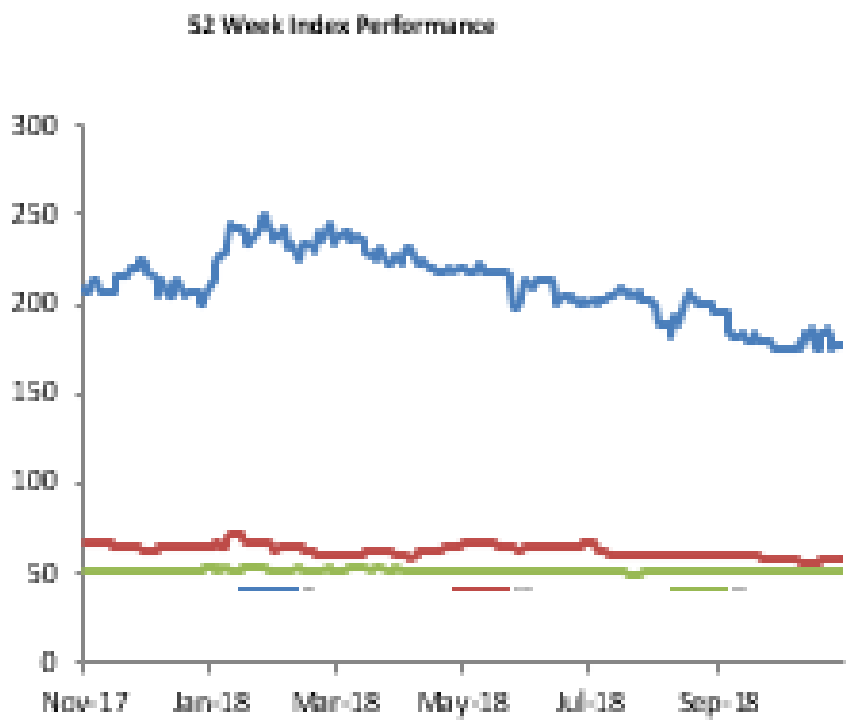
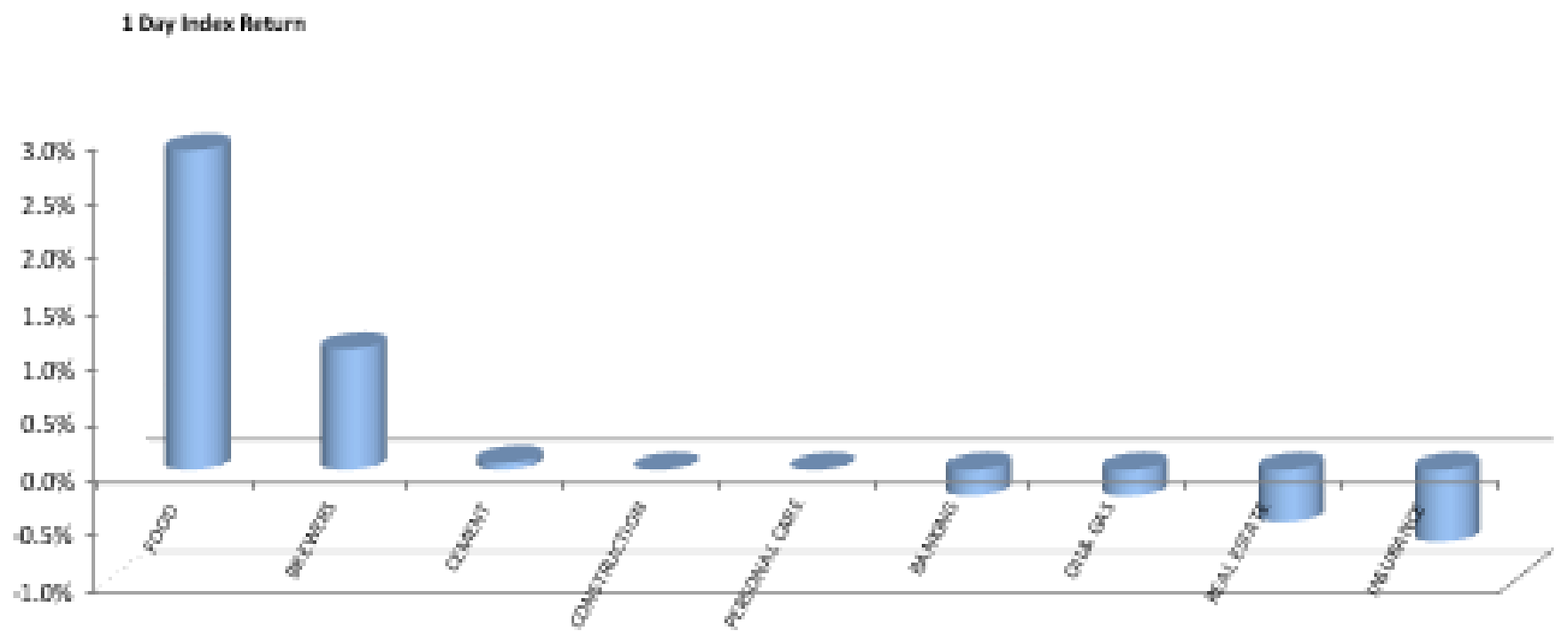
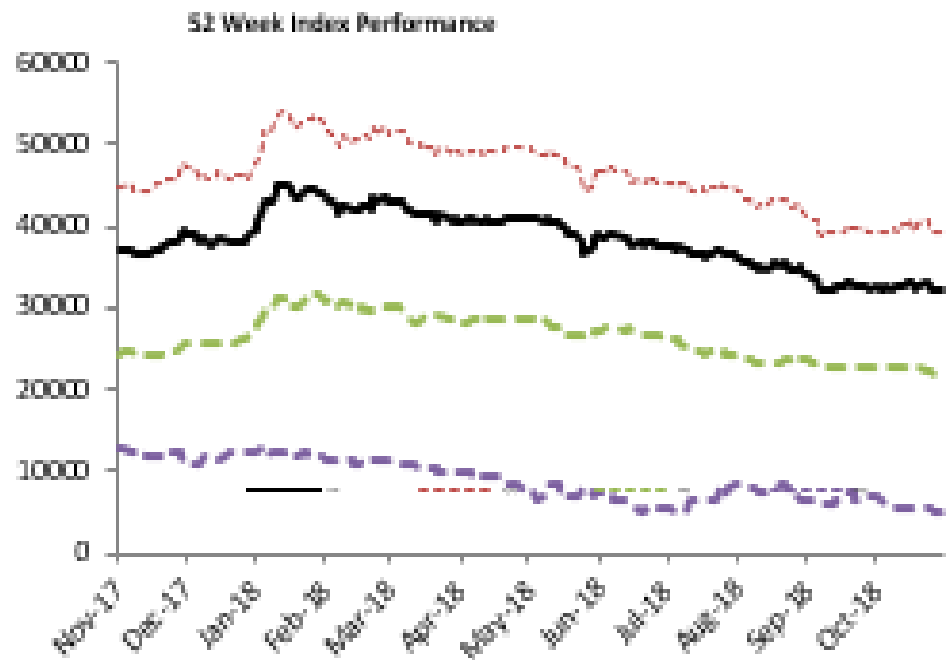


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,154.03	0.33%	-3.06%	-1.87%	-15.92%	-13.13%
Market Cap (N billions)	11,738.70	0.33%	-3.06%	-1.87%	-13.74%	-8.36%
Volume Traded (millions)	149.63	-5.07%	1,114.34	5,456.20	86,575.00	102,982.23
Value Traded (N millions)	2,792.85	59.52%	16,017.07	72,852.14	1,007,711.03	1,198,832.09
NGN/USD	363.54	-0.03%	0.06%	-0.10%	0.89%	0.85%
NSEASI (\$)	88.45	0.36%	-3.12%	-1.77%	-16.67%	-13.87%
Market Cap (\$ millions)	32,289.99	0.36%	-3.12%	-1.77%	-14.51%	-9.14%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.24%	-3.44%	-11.03%	-21.15%	-0.34%	-9.48%	-7.08%	1.27%	-3.99%
BREWERS	1.09%	-5.52%	-17.08%	-35.87%	-9.31%	-37.63%	-39.47%	1.67%	-5.16%
CEMENT	0.06%	-5.12%	-11.70%	-18.68%	-0.95%	-13.58%	-13.97%	1.85%	-6.72%
PERSONAL CARE	0.00%	-8.63%	-26.22%	-36.08%	-14.53%	-22.96%	-25.73%	2.00%	-5.80%
CONSTRUCTION	0.00%	0.00%	-3.12%	-9.74%	-0.49%	-9.64%	-12.25%	1.27%	-6.44%
FOOD	2.88%	1.22%	-10.52%	-17.09%	-0.26%	-15.17%	0.80%	1.40%	-6.86%
INSURANCE	-0.66%	-1.76%	-13.51%	-12.32%	-3.78%	-12.38%	-12.28%	0.70%	-2.36%
OIL& GAS	-0.24%	-2.06%	-6.84%	-26.41%	1.20%	-20.63%	-15.45%	1.22%	-3.59%
REAL ESTATE	-0.48%	-0.48%	-0.28%	-2.56%	-0.98%	-3.45%	-3.92%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.50%	-3.15%	-11.51%	-20.52%	-1.21%	-14.40%	-11.97%	1.02%	-3.76%
Mid Cap (Mid 30%)	-0.53%	-3.36%	-10.01%	-24.33%	-4.14%	-16.17%	-10.61%	0.80%	-2.49%
Small Cap (Bottom 60%)	-2.19%	-5.01%	-41.40%	-38.24%	-23.30%	-59.18%	-61.55%	4.52%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	228,530.98	7.90	-1.25%	-0.63%	-21.39%	-30.09%	-21.78%	-3.07%	-24.40%	8.35	7.80	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	27,329.26	1.18	-1.67%	-15.11%	-5.60%	-44.08%	-3.28%	0.00%	-21.33%	1.49	1.18	3.57	1.09	3.57	1.09
FBN Holdings	31-Dec	267,419.93	7.45	1.36%	-9.70%	-24.75%	-40.64%	5.37%	-16.29%	-15.34%	9.65	7.35	14.75	7.35	14.75	6.62
FCMB	31-Dec	31,684.34	1.60	0.00%	4.58%	-16.67%	-37.50%	36.75%	-10.11%	8.11%	1.82	1.49	3.61	1.49	3.61	1.06
Guaranty Trust Bank	31-Dec	1,097,782.99	37.30	-1.84%	-1.84%	-6.75%	-17.66%	-11.25%	2.05%	-8.47%	38.50	36.40	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	470,000.00	47.00	0.53%	-10.48%	-5.81%	-5.05%	10.59%	2.17%	13.25%	52.50	42.50	52.50	40.90	52.50	40.00
United Bank For Africa	31-Dec	257,254.82	7.80	4.00%	-2.50%	-19.59%	-33.33%	-20.00%	-7.14%	-24.27%	8.40	7.50	13.00	7.05	13.00	7.05
Union Bank	31-Dec	82,985.45	4.90	-2.97%	-3.92%	-16.24%	-26.87%	-19.93%	-3.92%	-37.18%	5.10	4.90	8.78	4.90	8.78	4.90
Wema Bank	31-Dec	22,113.49	0.56	-1.75%	-1.75%	-20.00%	-36.36%	12.00%	-1.75%	7.69%	0.68	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	748,806.38	23.85	0.63%	0.63%	-0.42%	-13.27%	-7.56%	10.93%	-6.98%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	247,266.92	15.50	-0.32%	-3.43%	-29.55%	-24.57%	-8.82%	-13.41%	-8.82%	17.90	15.50	22.15	15.50	22.15	15.50
Fidelity Bank	31-Dec	55,341.86	1.91	-1.55%	-6.83%	2.14%	-21.07%	12.35%	12.35%	-22.36%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	46,064.67	1.60	0.00%	0.00%	17.65%	-3.03%	56.86%	6.67%	48.15%	1.60	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	111,435.73	74.00	1.37%	-3.90%	-21.28%	-28.50%	-27.47%	-7.50%	-21.28%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	642,257.17	81.00	1.25%	-7.95%	-19.72%	-37.21%	-43.79%	-11.48%	-39.96%	92.50	80.00	152.68	80.00	152.68	80.00
International Breweries	31-Mar	109,457.76	33.55	0.00%	10.00%	10.00%	-35.23%	-18.17%	3.23%	-38.44%	33.55	30.50	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	-5.09%	-10.09%	-16.50%	-10.48%	0.00%	-10.87%	216.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	25,322.06	20.15	9.81%	-19.24%	-34.79%	-9.84%	107.73%	-20.36%	112.11%	25.00	18.35	31.35	9.50	31.35	8.97
Lafarge	31-Dec	95,364.77	17.40	0.00%	-0.57%	-42.95%	-58.57%	-66.18%	-21.62%	-61.24%	23.00	17.40	56.90	17.40	56.90	17.40
Julius Berger	31-Dec	31,284.00	23.70	0.00%	0.00%	-5.20%	-15.51%	-19.20%	-0.84%	-15.36%	23.90	21.55	32.00	21.55	32.00	21.55
UACN Property DevCo	31-Dec	2,200.00	1.60	-9.60%	-9.60%	-5.88%	-34.96%	-46.13%	-17.95%	-42.65%	1.80	1.60	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	39,704.77	10.00	0.00%	-13.04%	-28.57%	-55.56%	-56.52%	-20.32%	-51.46%	12.60	10.00	25.40	10.00	25.40	10.00
Unilever	31-Dec	149,440.20	39.50	0.00%	-7.28%	-24.69%	-24.76%	-1.25%	-12.22%	-3.66%	47.50	39.50	64.60	39.50	64.60	36.10
Glaxo Smithkline	31-Dec	13,274.23	11.10	0.00%	-9.76%	-34.71%	-53.75%	-55.60%	-20.71%	-48.63%	14.50	11.10	34.85	11.10	34.85	11.10
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	15.88%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	18,594.20	9.90	0.00%	-1.00%	4.21%	-24.71%	-4.35%	8.79%	-36.82%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	30,000.00	6.00	3.45%	-9.77%	-27.71%	-47.37%	-36.03%	-16.67%	-50.62%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	161,400.00	13.45	4.26%	-5.94%	-15.94%	-29.21%	-13.23%	-5.28%	-32.75%	15.00	12.70	23.35	12.70	23.35	12.70
Flour Mills	31-Mar	44,612.03	17.00	-8.11%	-10.76%	-30.89%	-52.11%	-50.72%	-15.00%	-41.38%	21.95	17.00	38.00	17.00	38.00	17.00
Nestle	31-Dec	1,133,498.44	1,430.00	3.62%	3.62%	-8.33%	-10.34%	10.85%	2.14%	-8.10%	1,430.00	1,360.00	1,615.00	1,317.00	1,615.00	1,250.00
Honeywell	31-Mar	8,564.61	1.08	-3.57%	-6.90%	-36.47%	-59.09%	-48.33%	-25.52%	-48.57%	1.45	1.07	3.52	1.07	3.52	1.07
UACN	31-Dec	19,016.56	9.90	0.00%	0.51%	-21.12%	-45.00%	-48.17%	-7.48%	-41.42%	11.50	9.00	19.42	9.00	19.42	9.00
OIL & GAS																
Forto Oil	31-Dec	28,589.46	21.95	0.00%	1.62%	-6.79%	-48.95%	-45.13%	9.48%	-49.52%	22.30	20.15	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	58,668.85	162.70	0.00%	-7.82%	-9.61%	-9.81%	6.33%	-7.13%	-16.39%	176.50	162.70	216.00	162.70	216.00	152.21
Oando	31-Dec	60,173.09	5.00	-0.99%	-0.99%	-13.04%	-40.12%	-16.53%	0.00%	-16.53%	5.40	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	1.01%	2.56%	-9.99%	-13.04%	9.29%	-13.02%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	-9.92%	-12.10%	-5.05%	31.01%	-12.80%	34.24%	6.35	5.45	7.26	4.26	7.26	3.76
SEPLAT	31-Dec	354,118.60	640.00	0.00%	3.98%	-9.86%	-14.67%	29.29%	1.59%	2.20%	644.90	615.00	785.00	600.00	785.00	490.00
INSURANCE																
AIICO Insurance	31-Dec	6,248.15	0.71	0.00%	-5.33%	0.00%	2.90%	33.96%	-7.79%	36.54%	0.83	0.71	0.99	0.53	0.99	0.51
Continental Re	31-Dec	15,285.06	1.48	0.00%	0.00%	-12.43%	-2.63%	7.25%	4.96%	5.71%	1.49	1.35	1.89	1.35	1.89	1.33
Custodian & Allied	31-Dec	29,703.41	5.05	0.00%	1.00%	-3.81%	-2.70%	32.89%	-2.51%	28.50%	5.50	4.95	6.80	3.93	6.80	3.72
Mansard	31-Dec	19,950.00	1.90	0.00%	0.00%	-24.00%	-19.15%	-9.52%	-2.56%	-1.55%	1.98	1.80	2.94	1.80	2.94	1.80
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	-8.93%	-10.53%	13.33%	2.00%	-5.56%	2.00%	0.56	0.48	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	76,122.02	79.80	0.00%	0.00%	9.17%	-1.48%	22.77%	3.64%	17.89%	79.80	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	65,750.00	65.75	0.00%	13.36%	9.58%	-6.07%	2.73%	16.27%	-4.01%	65.75	53.00	78.00	53.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	20.15	9.81%	PRESKO PLC	65.75	13.36%	PRESKO PLC	65.75	16.27%	C & I LEASING PLC.	2.80	117.05%	CEMENT CO. OF NORTH.NIG. PLC	20.15	107.73%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.58	5.29%	AIRLINE SERVICES AND LOGISTICS PLC	6.60	8.48%	ZENITH BANK PLC CORNERSTONE INSURANCE COMPANY PLC.	23.85	10.93%	N.E.M INSURANCE CO (NIG) PLC.	2.62	57.83%	STERLING BANK PLC.	1.60	56.86%
DANGOTE SUGAR REFINERY PLC	13.45	4.26%	LINKAGE ASSURANCE PLC	0.68	7.94%	AIRLINE SERVICES AND LOGISTICS PLC	6.60	9.48%	SKYE BANK PLC	0.77	54.00%	C & I LEASING PLC.	2.80	56.42%
U B A PLC	7.80	4.00%	C & I LEASING PLC.	2.80	7.69%	FORTE OIL PLC.	21.95	9.48%	STERLING BANK PLC.	1.60	48.15%	SKYE BANK PLC	0.77	54.00%
NESTLE NIGERIA PLC.	1,430.00	3.62%	MAY & BAKER NIGERIA PLC.	2.35	4.91%	TOTAL NIGERIA PLC.	200.00	9.29%	AIICO INSURANCE PLC.	0.71	36.54%	FIRST CITY MONUMENT BANK PLC.	1.60	36.75%
DANGOTE FLOUR MILLS PLC	6.00	3.45%	FIRST CITY MONUMENT BANK PLC.	1.60	4.58%	CADBURY NIGERIA PLC.	9.90	8.79%	ETERNA PLC.	5.45	34.24%	AIICO INSURANCE PLC.	0.71	33.96%
LAW UNION AND ROCK INS. PLC.	0.56	1.82%	LEARN AFRICA PLC.	1.15	4.55%	STERLING BANK PLC.	1.60	6.67%	LEARN AFRICA PLC.	1.15	30.68%	CUSTODIAN AND ALLIED INSURANCE PLC	5.05	32.89%
GUINNESS NIG PLC	74.00	1.37%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	640.00	3.98%	UNIVERSITY PRESS PLC.	2.18	6.34%	CUSTODIAN AND ALLIED INSURANCE PLC	5.05	28.50%	ETERNA PLC. SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	640.00	29.29%
FBNH	7.45	1.36%	NESTLE NIGERIA PLC.	1,430.00	3.62%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	IKEJA HOTEL PLC	2.27	27.53%	IKEJA HOTEL PLC	2.27	27.53%
NIGERIAN BREW. PLC.	81.00	1.25%	ASSOCIATED BUS COMPANY PLC	0.31	3.33%				UNITY BANK PLC	0.65	22.64%			

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
HONEYWELL FLOUR MILL PLC	1.08	-3.57%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.22	-10.29%	LAFARGE WAPCO PLC.	17.40	-21.62%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	2.62	-4.38%	N.E.M INSURANCE CO (NIG) PLC.	2.62	-10.58%	GUINEA INSURANCE PLC.	0.25	-21.88%	NIGER INSURANCE CO. PLC.	0.20	-60.00%	NIGER INSURANCE CO. PLC.	0.20	-60.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	FLOUR MILLS NIG. PLC.	17.00	-10.76%	JOHN HOLT PLC.	0.40	-24.53%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
FLOUR MILLS NIG. PLC.	17.00	-8.11%	P Z CUSSONS NIGERIA PLC.	10.00	-13.04%	FIDSON HEALTHCARE PLC	4.50	-25.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
UNITY BANK PLC	0.65	-8.45%	DIAMOND BANK PLC	1.18	-15.11%	UNITY BANK PLC	0.65	-25.29%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
LIVESTOCK FEEDS PLC.	0.52	-8.77%	FIDSON HEALTHCARE PLC	4.50	-16.67%	N NIG. FLOUR MILLS PLC.	4.85	-25.38%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
NIGER INSURANCE CO. PLC.	0.20	-9.09%	UNITY BANK PLC	0.65	-16.67%	HONEYWELL FLOUR MILL PLC	1.08	-25.52%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.60	-9.60%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-16.67%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-26.47%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
FIDSON HEALTHCARE PLC	4.50	-10.00%	CEMENT CO. OF NORTH.NIG. PLC	20.15	-19.24%	NIGER INSURANCE CO. PLC.	0.20	-45.95%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.27	-10.00%	NIGER INSURANCE CO. PLC.	0.20	-28.57%	CUTIX PLC.	1.83	-55.37%	LAFARGE WAPCO PLC.	17.40	-61.24%	LAFARGE WAPCO PLC.	17.40	-66.18%

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