



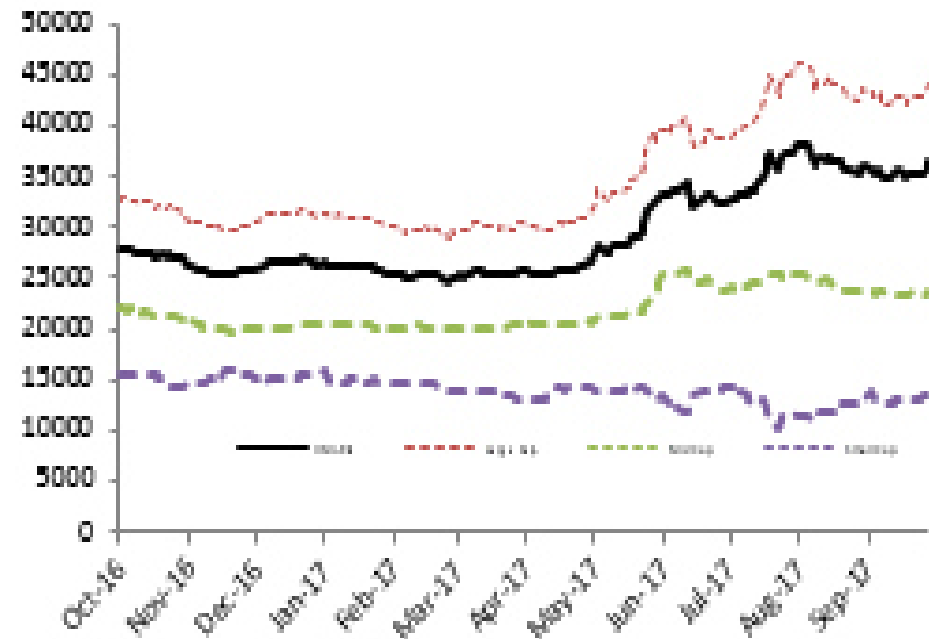
Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	36,320.93	1.53%	2.48%	2.48%	35.15%	30.49%
Market Cap (N billions)	12,502.27	1.53%	2.34%	2.34%	35.20%	30.77%
Volume Traded (millions)	367.07	8.58%	1,513.53	1,513.53	58,391.06	72,989.36
Value Traded (N millions)	3,743.45	30.06%	15,132.08	15,132.08	642,691.94	749,943.55
NGN/USD	360.64	0.09%	0.33%	0.33%	-1.81%	-2.29%
NSEASI (\$)	100.71	1.44%	2.14%	2.14%	37.60%	33.48%
Market Cap (\$ millions)	34,666.91	1.44%	2.00%	2.00%	37.66%	33.76%

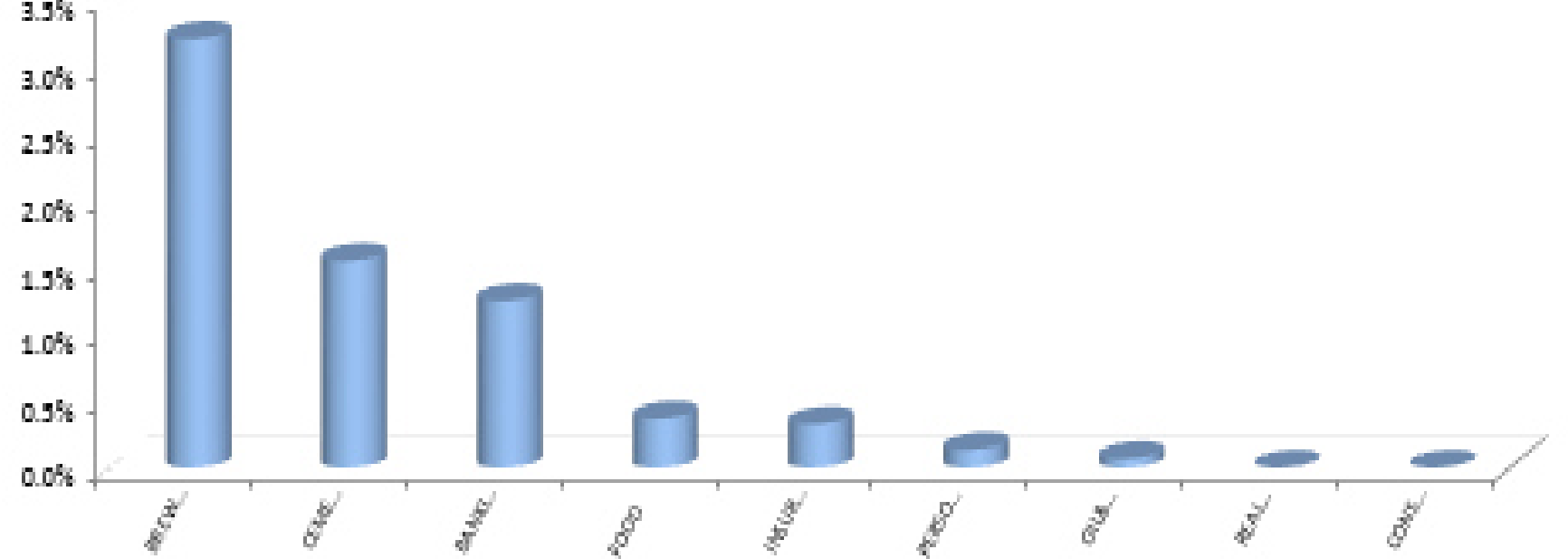
Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.24%	3.41%	17.16%	70.09%	3.41%	71.59%	74.21%	1.29%	-3.44%
BREWERS	3.19%	3.02%	13.43%	42.31%	3.02%	18.88%	19.08%	1.67%	-5.71%
CEMENT	1.54%	2.90%	7.13%	31.07%	2.90%	26.28%	19.20%	1.93%	-6.46%
PERSONAL CARE	0.13%	-3.81%	14.09%	37.17%	-3.81%	35.67%	4.78%	1.80%	-6.62%
CONSTRUCTION	0.00%	0.00%	-5.76%	-21.55%	0.00%	-16.76%	-18.85%	1.26%	-3.61%
FOOD	0.36%	0.53%	33.37%	56.00%	0.53%	46.06%	40.54%	1.35%	-3.81%
INSURANCE	0.32%	-0.51%	0.24%	7.32%	-0.51%	4.52%	2.69%	0.47%	-1.49%
OIL& GAS	0.07%	-0.78%	-17.36%	-21.25%	-0.78%	-25.00%	-35.67%	1.76%	-5.64%
REAL ESTATE	0.00%	0.35%	0.35%	3.05%	0.35%	0.63%	-2.90%	0.22%	-0.98%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.58%	2.74%	13.84%	44.75%	2.74%	38.84%	35.22%	1.07%	-3.16%
Mid Cap (Mid 30%)	0.96%	0.34%	-0.62%	15.00%	0.34%	15.87%	6.22%	0.64%	-1.89%
Small Cap (Bottom 60%)	-3.83%	-2.19%	-9.62%	-2.25%	-2.19%	-16.88%	-17.24%	1.81%	-9.34%

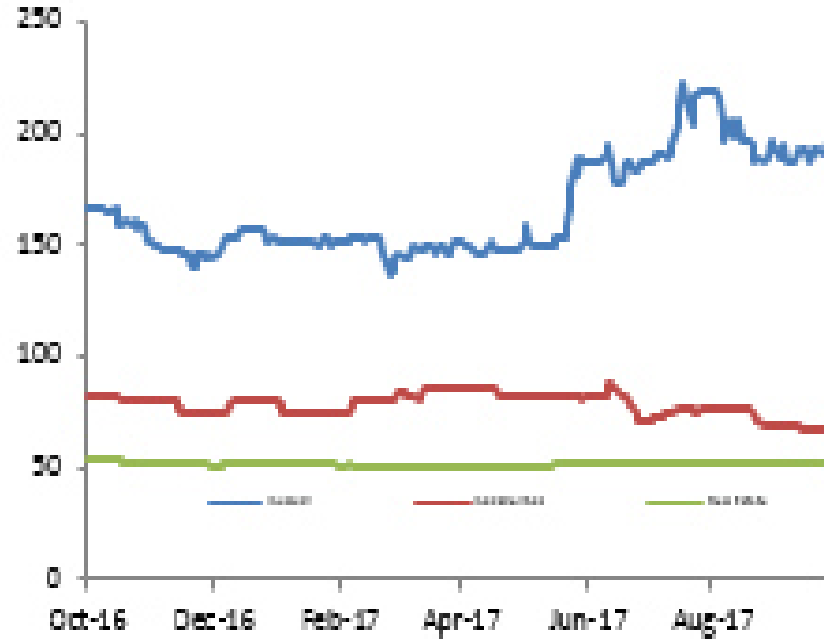
52 Week Index Performance



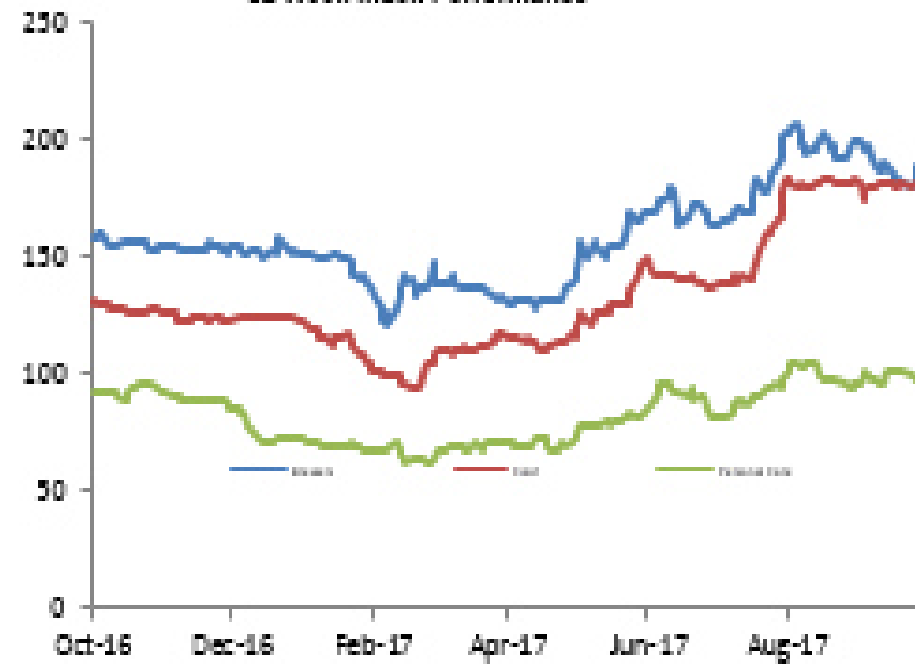
1 Day Index Return



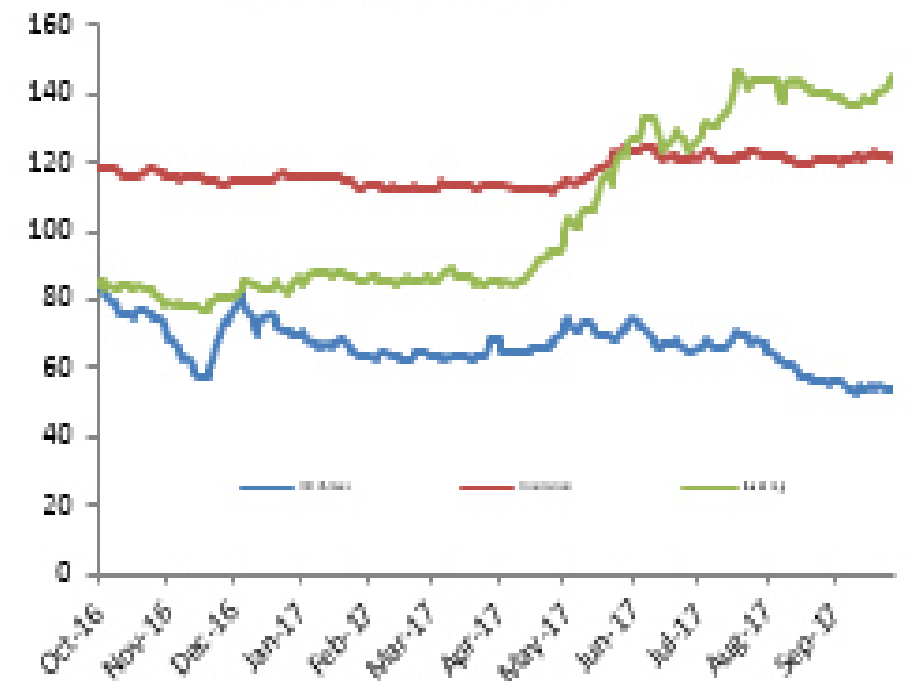
52 Week Index Performance



52 Week Index Performance



52 Week Index Performance



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	286,386.92	9.90	1.02%	2.80%	8.79%	57.64%	83.33%	2.80%	68.65%	9.90	9.55	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	25,476.43	1.10	0.92%	0.00%	-11.29%	29.41%	-13.39%	0.00%	25.00%	1.10	1.07	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	215,371.76	6.00	5.26%	6.38%	-1.15%	94.17%	93.55%	6.38%	79.10%	6.00	5.61	7.07	2.96	7.07	2.95
FCMB	31-Dec	20,792.85	1.05	1.94%	-1.87%	-12.50%	-10.26%	-9.48%	-1.87%	-4.55%	1.07	1.03	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,197,848.99	40.70	1.12%	1.75%	19.71%	62.80%	73.56%	1.75%	64.78%	40.70	40.00	41.10	22.90	41.10	20.65
StanbicBTC HOLDCO	31-Dec	410,100.00	41.01	0.02%	3.82%	30.19%	121.68%	140.53%	3.82%	173.40%	41.01	40.01	41.20	15.00	41.20	14.00
United Bank For Africa	31-Dec	311,344.30	9.44	2.61%	9.26%	11.06%	79.47%	126.38%	9.26%	109.78%	9.44	8.79	10.41	4.45	10.41	4.10
Union Bank	31-Dec	101,445.48	5.99	0.00%	3.99%	-2.12%	14.31%	24.79%	3.99%	8.91%	5.99	5.90	6.12	4.67	6.12	4.11
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-9.09%	0.00%	-20.63%	0.00%	-7.41%	0.50	0.50	0.67	0.50	0.67	0.50
Zenith Bank	31-Dec	785,226.31	25.01	1.34%	6.88%	22.60%	72.48%	75.76%	6.88%	69.56%	25.01	24.01	25.90	13.30	25.90	13.30
Ecobank	31-Dec	267,207.80	16.75	0.00%	-4.29%	35.30%	108.07%	50.90%	-4.29%	62.94%	17.20	16.75	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	7,356.56	0.53	0.00%	0.00%	-18.46%	6.00%	-19.70%	0.00%	6.00%	0.53	0.52	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	39,405.72	1.36	0.74%	1.49%	11.48%	70.00%	44.68%	1.49%	61.90%	1.36	1.33	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	28,790.42	1.00	0.00%	-4.76%	-0.99%	38.89%	-5.66%	-4.76%	31.58%	1.00	1.00	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	148,329.99	98.50	0.00%	3.67%	58.87%	62.81%	11.36%	3.67%	18.60%	98.50	98.50	99.28	60.00	99.28	60.00
Nigerian Breweries	31-Dec	1,347,947.15	170.00	3.91%	3.03%	9.68%	36.40%	16.60%	3.03%	14.87%	170.00	161.60	193.00	112.82	193.00	112.82
International Breweries	31-Mar	123,976.00	38.00	0.00%	2.70%	24.30%	139.14%	90.48%	2.70%	105.41%	38.00	37.00	38.95	15.00	38.95	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	79.79%	13.64%	0.00%	42.10%	17.08	17.08	17.08	9.03	17.08	9.03
Dangote Cement	31-Dec	3,708,184.82	217.61	1.21%	2.17%	6.70%	32.21%	18.91%	2.17%	25.07%	217.61	210.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	10,128.82	8.06	-3.59%	-3.59%	-16.91%	80.31%	34.33%	-3.59%	61.20%	8.36	8.06	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	314,100.87	57.31	5.93%	13.08%	14.62%	14.62%	21.42%	13.08%	39.95%	57.31	52.02	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	38,715.60	29.33	0.00%	0.00%	-8.74%	-30.08%	-26.68%	0.00%	-23.98%	29.33	29.33	43.84	29.33	43.84	29.33
UACN Property DevCo	31-Dec	3,918.75	2.85	0.00%	4.78%	4.78%	61.93%	-27.85%	4.78%	8.78%	2.85	2.72	3.15	1.63	3.95	1.63
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	93,504.73	23.55	0.00%	-9.42%	1.77%	64.69%	26.34%	-9.42%	62.41%	24.23	23.55	27.30	11.04	27.30	11.04
Unilever	31-Dec	164,686.89	43.53	0.23%	-0.18%	24.26%	24.37%	-5.16%	-0.18%	24.37%	43.61	43.43	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	25,113.41	21.00	0.00%	-4.55%	5.00%	44.83%	10.53%	-4.55%	33.33%	21.00	21.00	22.00	14.00	22.00	13.54
FOOD & BEVERAGES																
7-up Bottling	31-Mar	57,653.13	90.00	-0.02%	-0.02%	9.76%	-14.20%	-43.04%	-0.02%	-30.23%	90.02	90.00	129.00	76.01	159.90	76.01
Cadbury	31-Dec	19,401.83	10.33	0.68%	-6.01%	-18.28%	9.20%	-37.36%	-6.01%	0.39%	10.80	10.26	15.67	7.41	16.49	7.41
Dangote Flour Mills	30-Sep	33,000.00	6.60	-0.60%	3.45%	34.97%	58.65%	69.23%	3.45%	55.29%	6.64	6.34	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	167,760.00	13.98	3.17%	2.04%	67.22%	100.29%	119.12%	2.04%	128.81%	13.98	13.47	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	69,673.50	26.55	0.00%	0.00%	20.68%	47.50%	26.13%	0.00%	43.59%	26.55	26.55	31.00	17.20	31.00	16.20
Nestle	31-Dec	969,426.52	1,223.01	0.00%	0.24%	35.74%	63.07%	52.88%	0.24%	50.99%	1,223.01	1,215.00	1,230.00	570.00	1,230.00	570.00
Honeywell	31-Mar	16,256.91	2.05	0.00%	1.49%	3.02%	95.24%	56.49%	1.49%	57.69%	2.05	2.02	2.28	0.92	2.28	0.92
UACN	31-Dec	28,832.17	15.01	0.00%	0.07%	-9.03%	0.07%	-28.69%	0.07%	-10.71%	15.01	15.00	18.53	12.02	21.05	12.02
OIL & GAS																
Forte Oil	31-Dec	63,821.57	49.00	1.87%	-1.80%	-0.81%	6.52%	-69.36%	-1.80%	-41.96%	49.00	48.10	84.22	43.00	159.69	43.00
Conoil Plc	31-Dec	19,430.66	28.00	1.63%	1.63%	-30.40%	-15.79%	-22.01%	1.63%	-25.29%	28.00	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	59,858.81	166.00	2.65%	-2.35%	-29.82%	-53.89%	-13.42%	-2.35%	-40.50%	170.00	161.72	360.00	161.72	360.00	161.72
Oando	31-Dec	68,958.37	5.73	-3.54%	-3.37%	-22.46%	-7.58%	6.11%	-3.37%	21.91%	5.94	5.73	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	6,974.53	27.46	-4.92%	-14.13%	-26.38%	-29.64%	-31.18%	-14.13%	-36.49%	31.98	27.46	43.24	27.46	45.51	27.46
Total	31-Dec	81,824.76	241.00	0.00%	4.33%	-9.40%	-7.31%	-16.03%	4.33%	-19.40%	241.00	235.00	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,499.30	3.45	1.47%	-0.29%	-7.01%	7.14%	12.38%	-0.29%	11.29%	3.46	3.39	4.09	2.97	4.09	2.81
SEPLAT	31-Dec	261,433.59	472.49	5.00%	4.97%	1.61%	19.62%	35.00%	4.97%	24.34%	472.49	450.00	490.50	345.80	490.50	340.00
INSURANCE																
AiICO Insurance	31-Dec	4,840.11	0.55	3.77%	0.00%	-3.51%	1.85%	-15.38%	0.00%	-12.70%	0.55	0.53	0.64	0.51	0.65	0.51
Continental Re	31-Dec	13,632.62	1.32	-2.94%	-12.00%	6.45%	9.09%	32.00%	-12.00%	33.33%	1.50	1.32	1.57	0.96	1.57	0.96
Custodian & Allied	31-Dec	21,468.80	3.65	4.29%	1.39%	7.35%	13.35%	-8.75%	1.39%	-6.17%	3.65	3.50	3.95	3.00	4.00	3.00
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	-14.89%	25.79%	0.00%	0.00%	19.76%	2.00	2.00	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	63,311.01	66.37	5.00%	5.00%	18.20%	26.39%	65.47%	5.00%	65.22%	66.37	63.21	80.03	40.17	80.03	36.20
Presco	31-Dec	68,000.00	68.00	9.77%	15.25%	0.10%	44.68%	70.00%	15.25%	69.58%	68.00	59.00	76.95	40.10	76.95	40.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESKO PLC	68.00	9.77%	C & I LEASING PLC.	1.95	19.63%	C & I LEASING PLC.	1.95	19.63%	C & I LEASING PLC.	1.95	290.00%	C & I LEASING PLC.	1.95	290.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.41	9.65%	LAFARGE WAPCO PLC.	57.31	13.08%	LAFARGE WAPCO PLC.	57.31	13.08%	FIDSON HEALTHCARE PLC	3.50	173.44%	U B A PLC	9.44	126.38%
LAFARGE WAPCO PLC.	57.31	5.93%	AIRLINE SERVICES AND LOGISTICS PLC	7.16	10.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.16	10.00%	StanbicBTC Holdco PLC	41.01	173.40%	DANGOTE SUGAR REFINERY PLC	13.98	119.12%
FBNH	6.00	5.26%	U B A PLC	9.44	9.26%	U B A PLC	9.44	9.26%	DANGOTE SUGAR REFINERY PLC	13.98	128.81%	FIDSON HEALTHCARE PLC	3.50	110.84%
OKOMU OIL PALM PLC.	66.37	5.00%	LINKAGE ASSURANCE PLC	0.75	8.70%	LINKAGE ASSURANCE PLC	0.75	8.70%	U B A PLC	9.44	109.78%	FBNH	6.00	93.55%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	472.49	5.00%	NPF MICROFINANCE BANK PLC	1.19	7.21%	NPF MICROFINANCE BANK PLC	1.19	7.21%	INTERNATIONAL BREWERIES PLC.	38.00	105.41%	INTERNATIONAL BREWERIES PLC.	38.00	90.48%
CUSTODIAN AND ALLIED INSURANCE PLC	3.65	4.29%	VITAFOAM NIG PLC.	2.69	7.17%	VITAFOAM NIG PLC.	2.69	7.17%	BETA GLASS CO PLC.	56.85	87.50%	BETA GLASS CO PLC.	56.85	89.18%
AFRICA PRUDENTIAL	3.45	4.23%	ZENITH BANK PLC	25.01	6.88%	ZENITH BANK PLC	25.01	6.88%	FBNH	6.00	79.10%	ACCESS BANK PLC.	9.90	83.33%
MAY & BAKER NIGERIA PLC.	2.62	3.97%	FBNH	6.00	6.38%	FBNH	6.00	6.38%	PRESKO PLC	68.00	69.58%	ZENITH BANK PLC	25.01	75.76%
NIGERIAN BREW. PLC.	170.00	3.91%	N.E.M INSURANCE CO (NIG) PLC.	1.22	5.17%	N.E.M INSURANCE CO (NIG) PLC.	1.22	5.17%	ZENITH BANK PLC	25.01	69.56%	GUARANTY TRUST BANK PLC.	40.70	73.56%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N.E.M INSURANCE CO (NIG) PLC.	1.22	-0.81%	ECOBANK TRANSNATIONAL INCORPORATED	16.75	-4.29%	ECOBANK TRANSNATIONAL INCORPORATED	16.75	-4.29%	CONOIL PLC	28.00	-25.29%	MCNICHOLS PLC	1.20	-28.95%
LIVESTOCK FEEDS PLC.	0.84	-1.18%	LAW UNION AND ROCK INS. PLC.	0.89	-4.30%	LAW UNION AND ROCK INS. PLC.	0.89	-4.30%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.71	-25.64%	A.G. LEVENTIS NIGERIA PLC.	0.62	-31.11%
LEARN AFRICA PLC.	0.76	-1.30%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	21.00	-4.55%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	21.00	-4.55%	MCNICHOLS PLC	1.20	-28.95%	MRS OIL NIGERIA PLC.	27.46	-31.18%
TRIPPLE GEE AND COMPANY PLC.	1.06	-2.75%	STERLING BANK PLC.	1.00	-4.76%	STERLING BANK PLC.	1.00	-4.76%	7-UP BOTTLING COMP. PLC.	90.00	-30.23%	PAINTS AND COATINGS MANUFACTURES PLC	0.62	-31.87%
CONTINENTAL REINSURANCE PLC	1.32	-2.94%	CUTIX PLC.	2.38	-4.80%	CUTIX PLC.	2.38	-4.80%	A.G. LEVENTIS NIGERIA PLC.	0.62	-35.42%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.71	-32.56%
UNITY BANK PLC	0.55	-3.51%	CADBURY NIGERIA PLC.	10.33	-6.01%	CADBURY NIGERIA PLC.	10.33	-6.01%	MRS OIL NIGERIA PLC.	27.46	-36.49%	CADBURY NIGERIA PLC.	10.33	-37.36%
OANDO PLC	5.73	-3.54%	UNITY BANK PLC	0.55	-8.33%	UNITY BANK PLC	0.55	-8.33%	UNIVERSITY PRESS PLC.	2.57	-39.39%	7-UP BOTTLING COMP. PLC.	90.00	-43.04%
CEMENT CO. OF NORTH.NIG. PLC	8.06	-3.59%	P Z CUSSONS NIGERIA PLC.	23.55	-9.42%	P Z CUSSONS NIGERIA PLC.	23.55	-9.42%	MOBIL OIL NIG PLC.	166.00	-40.50%	UNIVERSITY PRESS PLC.	2.57	-43.89%
CUTIX PLC.	2.38	-4.80%	CONTINENTAL REINSURANCE PLC	1.32	-12.00%	CONTINENTAL REINSURANCE PLC	1.32	-12.00%	FORTE OIL PLC.	49.00	-41.96%	MORISON INDUSTRIES PLC.	0.66	-60.00%
MRS OIL NIGERIA PLC.	27.46	-4.92%	MRS OIL NIGERIA PLC.	27.46	-14.13%	MRS OIL NIGERIA PLC.	27.46	-14.13%	MORISON INDUSTRIES PLC.	0.66	-60.00%	FORTE OIL PLC.	49.00	-69.36%

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