



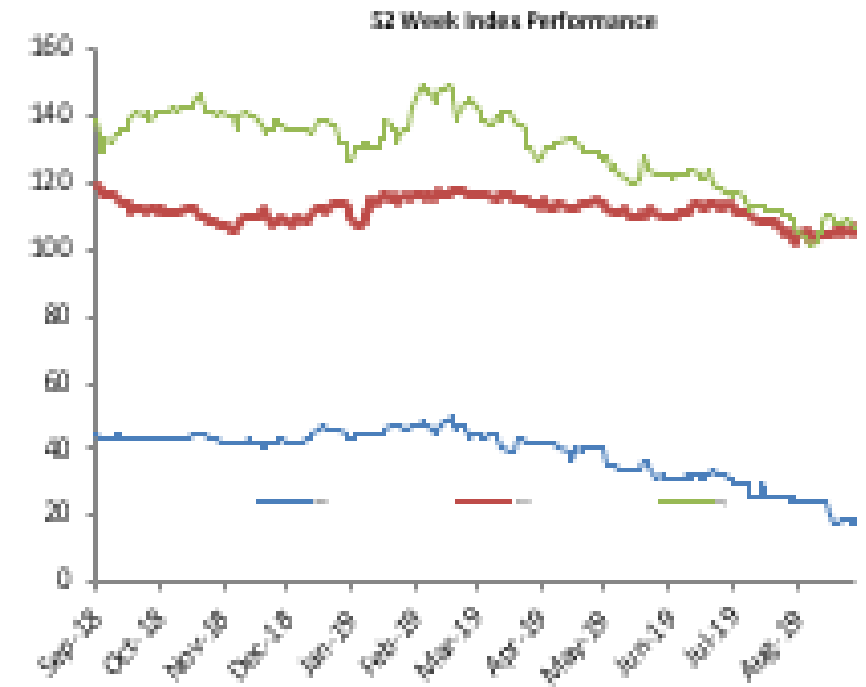
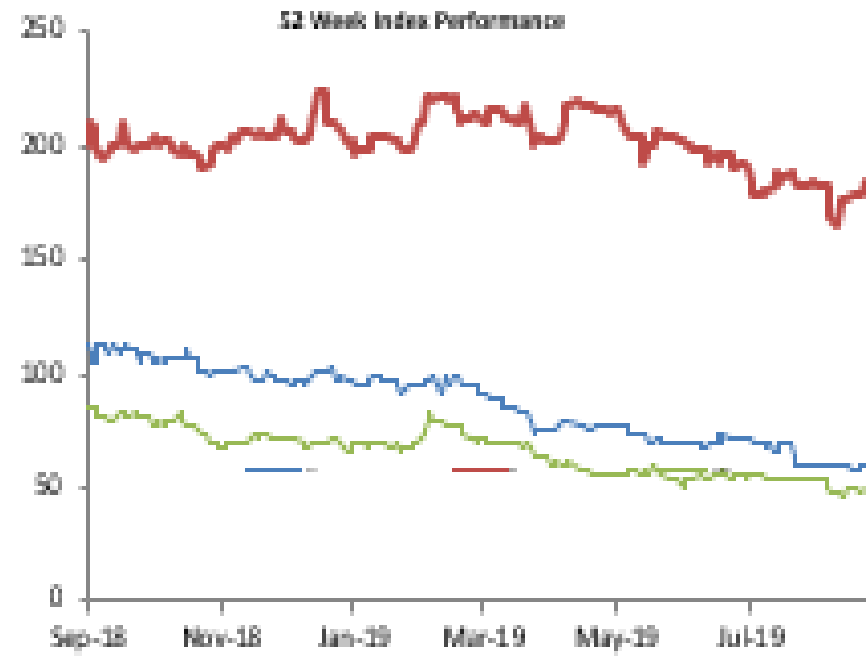
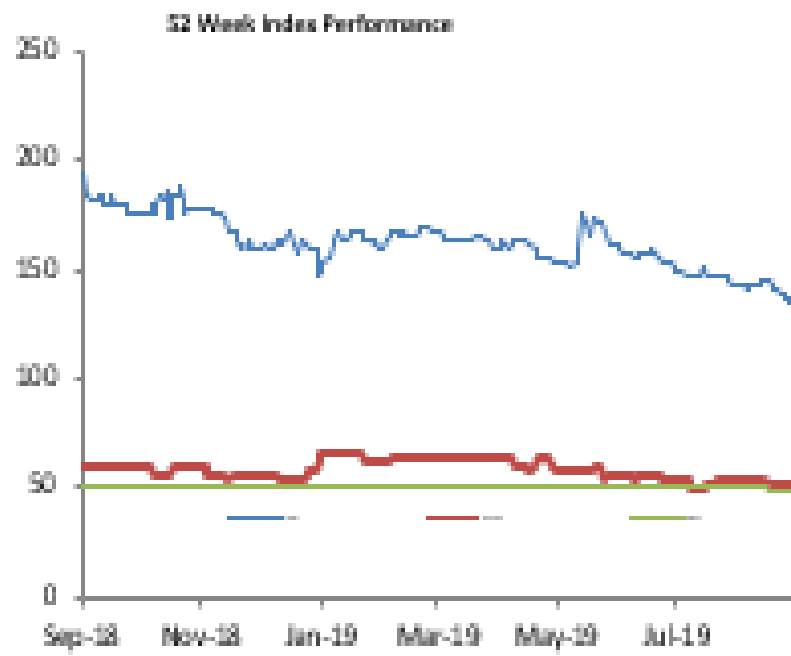
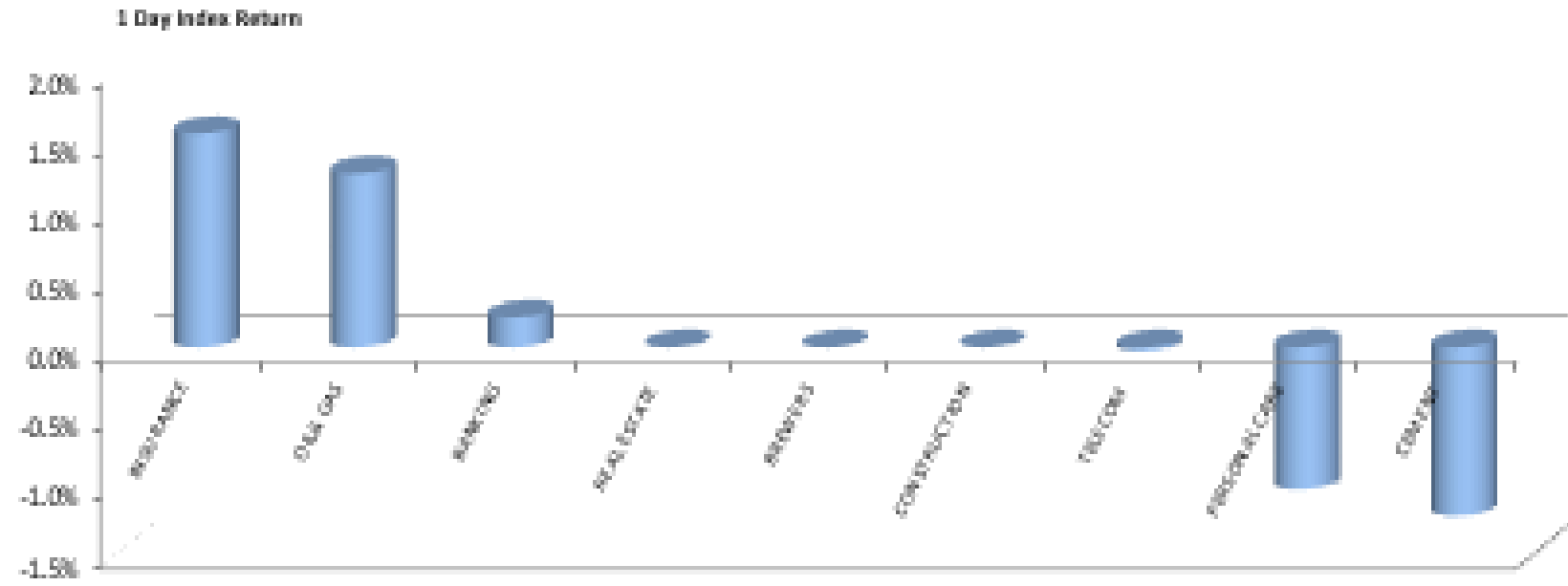
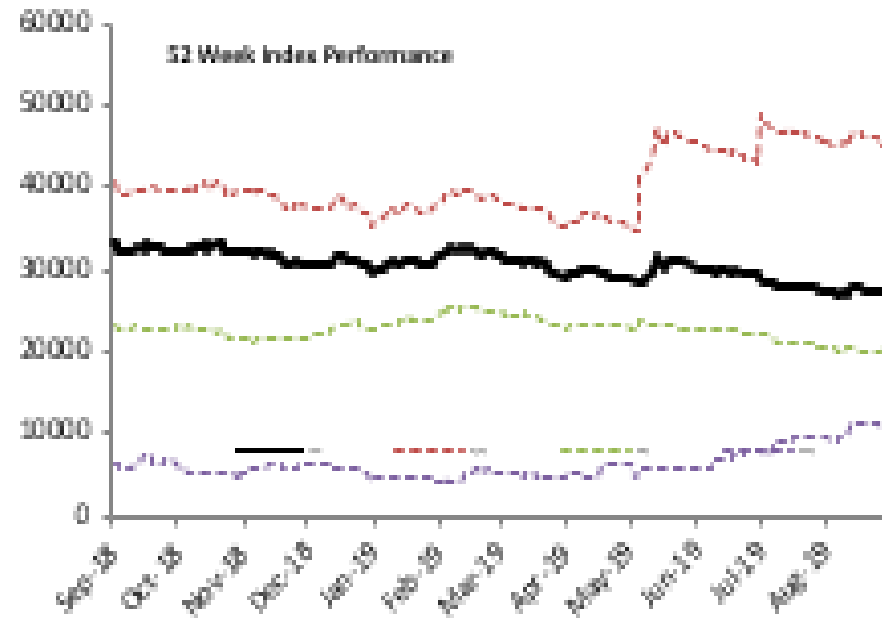
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,146.57	-0.39%	-1.38%	-9.41%	-13.63%	-20.25%
Market Cap (N billions)	13,206.51	-0.39%	-1.38%	0.01%	12.68%	6.28%
Volume Traded (millions)	311.26	142.53%	1,087.17	10,815.65	56,792.10	77,833.80
Value Traded (N millions)	6,435.09	171.15%	17,010.78	134,804.48	671,267.62	918,481.75
NGN/USD	362.08	-0.03%	-0.23%	0.37%	-0.53%	-0.19%
NSEASI (\$)	74.97	-0.36%	-1.15%	-9.75%	-13.17%	-20.09%
Market Cap (\$ millions)	36,474.01	-0.36%	-1.15%	-0.36%	13.27%	6.48%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.22%	-0.84%	-12.65%	-25.97%	-13.26%	-22.16%	-23.43%	1.30%	-4.57%
BREWERS	0.00%	-1.00%	-16.25%	-39.15%	-21.18%	-43.57%	-48.48%	2.03%	-7.31%
CEMENT	-1.21%	-3.62%	-16.41%	-20.06%	-14.37%	-17.25%	-30.44%	1.63%	-8.31%
TELECOM	-0.03%	-1.49%	-1.61%	-1.61%	-1.61%	-1.61%	-1.61%	1.32%	-4.69%
PERSONAL CARE	-1.02%	1.27%	-10.70%	-31.97%	-14.28%	-31.03%	-42.83%	2.11%	-8.05%
CONSTRUCTION	0.00%	0.00%	-8.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	-1.94%	-2.30%	-14.55%	-18.51%	-11.22%	-17.15%	-18.74%	1.77%	-7.26%
INSURANCE	1.54%	1.74%	-3.17%	-8.43%	-5.88%	-5.88%	-12.02%	0.88%	-2.68%
OIL& GAS	1.26%	-0.18%	-42.55%	-58.36%	-43.78%	-59.77%	-58.25%	2.89%	-15.96%
REAL ESTATE	0.00%	0.32%	-1.44%	-2.33%	-1.44%	-2.57%	-1.64%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.50%	-1.95%	-0.66%	16.28%	1.36%	18.76%	9.08%	1.83%	-3.76%
Mid Cap (Mid 30%)	0.35%	0.69%	-11.57%	-18.87%	-10.52%	-14.50%	-13.81%	0.69%	-1.78%
Small Cap (Bottom 60%)	1.19%	-3.32%	87.14%	97.65%	44.53%	79.94%	70.03%	4.63%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	199,603.01	6.90	6.98%	6.15%	9.52%	13.11%	-23.76%	6.15%	1.47%	6.90	5.90	7.15	5.30	9.00	5.30
FBN Holdings	31-Dec	156,144.52	4.35	-3.33%	-8.42%	-37.41%	-46.63%	-51.67%	-33.59%	-45.28%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,090.26	1.57	2.61%	1.29%	-4.27%	-23.79%	-12.78%	-3.68%	-16.93%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	769,625.34	26.15	-1.32%	-4.39%	-14.82%	-31.09%	-25.29%	-20.52%	-24.09%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	0.00%	-2.63%	-12.94%	-20.60%	-17.78%	-8.07%	-22.84%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	201,186.46	6.10	-0.81%	4.27%	-1.61%	-20.78%	-22.78%	-1.61%	-20.78%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	2.19%	0.00%	0.00%	32.08%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,298.14	0.59	-1.67%	-1.67%	-1.67%	-30.59%	3.51%	-10.61%	-6.35%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	565,136.89	18.00	3.75%	4.65%	-11.76%	-26.53%	-13.88%	-9.09%	-21.91%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	114,061.84	7.15	-7.14%	-1.38%	-28.86%	-47.81%	-63.33%	-35.00%	-48.93%	10.40	6.00	15.00	6.00	19.50	6.00
Fidelity Bank	31-Dec	44,910.94	1.55	0.65%	-7.74%	-7.74%	-10.40%	-32.31%	-8.82%	-23.65%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	66,217.96	2.30	-2.95%	-8.00%	-4.17%	-7.26%	58.62%	4.55%	21.05%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	56,169.63	37.30	0.00%	-9.90%	-21.47%	-44.45%	-57.61%	-21.72%	-48.19%	47.80	37.30	72.00	37.30	88.00	37.30
Nigerian Breweries	31-Dec	400,816.05	50.55	0.00%	-1.27%	-12.84%	-36.81%	-45.59%	-19.76%	-40.88%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	23.08%	-40.00%	-55.56%	-62.50%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,653,207.00	155.70	-1.27%	-3.89%	-17.62%	-20.76%	-30.18%	-15.38%	-17.92%	181.00	155.70	205.00	155.70	223.00	155.70
C.C.N.N.	31-Dec	21,866.19	17.40	0.00%	9.78%	16.00%	-8.42%	-43.69%	31.82%	-10.31%	17.40	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	79,470.65	14.50	0.00%	1.75%	45.00%	11.54%	-36.96%	20.83%	16.47%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-14.32%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	0.00%	12.50%	-34.00%	-45.60%	-36.94%	-34.00%	-48.17%	1.55	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,234.67	5.60	0.00%	-5.08%	-31.29%	-53.72%	-58.52%	-21.13%	-53.72%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	110,850.58	29.30	-0.51%	2.81%	-5.33%	-24.29%	-37.39%	-11.21%	-20.81%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,550.52	7.15	-9.49%	-0.69%	-6.54%	-37.83%	-50.00%	-29.90%	-50.69%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	0.00%	6.45%	-9.59%	-2.94%	-1.49%	-5.71%	-1.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	105,000.00	21.00	5.00%	0.48%	28.05%	92.66%	167.52%	20.00%	206.57%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	105,000.00	8.75	2.94%	-2.78%	-27.08%	-40.27%	-45.31%	-22.91%	-42.62%	11.50	8.50	15.50	8.50	16.00	8.50
Flour Mills	31-Mar	35,427.20	13.50	0.00%	0.00%	-3.57%	-32.33%	-37.21%	-3.57%	-41.56%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	955,150.78	1,205.00	-3.60%	-3.21%	-17.47%	-20.20%	-19.67%	-13.31%	-18.86%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	7,295.78	0.92	0.00%	-8.00%	-19.30%	-29.23%	-38.67%	-8.91%	-28.13%	1.10	0.92	1.40	0.92	1.52	0.92
UACN	31-Dec	11,621.23	6.05	10.00%	21.00%	-8.33%	-25.31%	-45.00%	-9.02%	-37.95%	6.55	4.50	9.60	4.50	12.00	4.50
OIL & GAS																
Forto Oil	31-Dec	18,885.98	14.50	-3.65%	-11.85%	-43.69%	-48.21%	-30.95%	-45.90%	-49.48%	27.00	14.40	35.30	14.40	35.30	14.40
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-26.96%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	49,341.94	4.10	6.49%	5.13%	2.50%	-28.07%	-21.90%	2.50%	-18.00%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-38.27%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,455.98	2.65	0.00%	-5.36%	-27.40%	-39.77%	-57.60%	-32.91%	-43.62%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	220,051.51	397.70	0.00%	0.00%	-22.54%	-33.37%	-34.05%	-24.96%	-37.86%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,456.13	0.62	0.00%	-4.62%	-8.82%	-15.07%	-30.34%	-6.06%	-1.59%	0.70	0.60	0.79	0.60	0.90	0.60
Continental Re	31-Dec	16,834.22	1.63	0.00%	12.41%	-14.66%	-14.66%	1.87%	-14.66%	-14.66%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	36,467.56	6.20	6.90%	3.33%	3.33%	5.98%	14.81%	2.48%	9.73%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,375.00	1.75	0.00%	-2.78%	-8.38%	-20.45%	-23.91%	-12.50%	-4.37%	2.00	1.65	2.20	1.65	2.30	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	2.08%	-2.00%	-9.26%	2.08%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	42,115.13	44.15	0.00%	6.39%	-40.34%	-44.81%	-44.74%	-31.02%	-42.06%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.40%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,808,922.80	138.00	-0.04%	-2.13%	0.77%	53.33%	53.33%	6.94%	53.33%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	5.50	10.00%	INTERNATIONAL BREWERIES PLC.	12.00	23.08%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	20.00	154.78%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	10.00%	U A C N PLC.	5.50	20.88%	CEMENT CO. OF NORTH.NIG. PLC	17.40	31.82%	DANGOTE FLOUR MILLS PLC	20.00	191.97%	DIAMOND BANK PLC	2.42	144.15%
CADBURY NIGERIA PLC.	9.90	6.45%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	19.05%	C & I LEASING PLC.	7.30	30.36%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	96.75%
OKOMU OIL PALM PLC.	44.15	6.13%	CEMENT CO. OF NORTH.NIG. PLC	17.40	16.00%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	138.05	53.39%	STERLING BANK PLC.	2.37	68.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.60	6.12%	OKOMU OIL PALM PLC.	44.15	9.96%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	25.00%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	138.05	63.45%
CHAMS PLC	0.26	4.00%	LINKAGE ASSURANCE PLC	0.52	8.33%	LAFARGE WAPCO PLC.	14.50	20.83%	CHAMS PLC	0.26	30.00%	B.O.C. GASES PLC.	6.12	53.39%
STERLING BANK PLC.	2.37	3.04%	UNITY BANK PLC	0.70	7.69%	JOHN HOLT PLC.	0.56	19.15%	JOHN HOLT PLC.	0.56	27.27%	SKYE BANK PLC	0.77	45.37%
WEMA BANK PLC.	0.60	1.69%	CADBURY NIGERIA PLC.	9.90	6.45%	DANGOTE FLOUR MILLS PLC	20.00	14.29%	CORNERSTONE INSURANCE COMPANY PLC.	0.25	25.00%	LEARN AFRICA PLC.	1.39	45.28%
FORTE OIL PLC.	15.05	1.35%	ECOBANK TRANSNATIONAL INCORPORATED	7.70	6.21%	AFRICA PRUDENTIAL	3.95	13.51%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	4.29	37.62%
GUARANTY TRUST BANK PLC.	26.50	1.34%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.12%	VITAFOAM NIG PLC.	4.29	11.72%	STERLING BANK PLC.	2.37	24.74%	FIRST ALUMINIUM NIGERIA PLC	0.40	32.41%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AFRICA PRUDENTIAL	3.88	-1.77%	FIDELITY BANK PLC	1.55	-7.74%	OKOMU OIL PALM PLC.	44.15	-31.02%	GUINNESS NIG PLC	37.30	-48.19%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	-1.96%	HONEYWELL FLOUR MILL PLC	0.92	-8.00%	ETERNA PLC.	2.65	-32.91%	UNIVERSITY PRESS PLC.	1.12	-48.62%	FBNH	4.35	-51.67%
STERLING BANK PLC.	2.30	-2.95%	STERLING BANK PLC.	2.30	-8.00%	TOTAL NIGERIA PLC.	100.00	-33.33%	ECOBANK TRANSNATIONAL INCORPORATED	7.15	-48.93%	ETERNA PLC.	2.65	-57.60%
CUTIX PLC.	1.50	-3.23%	FBNH	4.35	-8.42%	FBNH	4.35	-33.59%	FORTE OIL PLC.	14.50	-49.48%	GUINNESS NIG PLC	37.30	-57.61%
FBNH	4.35	-3.33%	CHAMPION BREW. PLC.	1.38	-9.80%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	-34.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-50.69%	P Z CUSSONS NIGERIA PLC.	5.60	-58.52%
NESTLE NIGERIA PLC.	1,205.00	-3.60%	GUINNESS NIG PLC	37.30	-9.90%	MCNICHOLS PLC	0.49	-34.09%	TOTAL NIGERIA PLC.	100.00	-50.74%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
FORTE OIL PLC.	14.50	-3.65%	FORTE OIL PLC.	14.50	-11.85%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	P Z CUSSONS NIGERIA PLC.	5.60	-53.72%	GOLDLINK INSURANCE PLC	0.20	-62.26%
N.E.M INSURANCE CO (NIG) PLC.	1.77	-6.84%	TRIPPLE GEE AND COMPANY PLC.	0.57	-16.18%	ECOBANK TRANSNATIONAL INCORPORATED	7.15	-35.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	INTERNATIONAL BREWERIES PLC.	12.00	-62.50%
ECOBANK TRANSNATIONAL INCORPORATED	7.15	-7.14%	KEJA HOTEL PLC	1.17	-18.18%	UNIVERSITY PRESS PLC.	1.12	-39.46%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	CUTIX PLC.	1.50	-62.59%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.15	-9.49%	UNIVERSITY PRESS PLC.	1.12	-18.25%	FORTE OIL PLC.	14.50	-45.90%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	7.15	-63.33%

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