

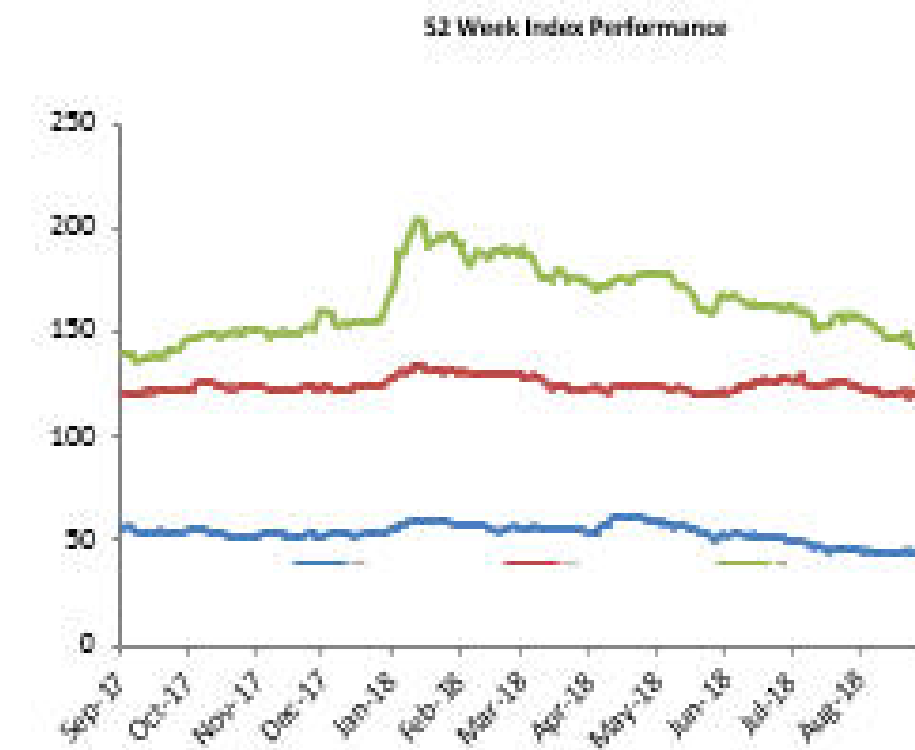
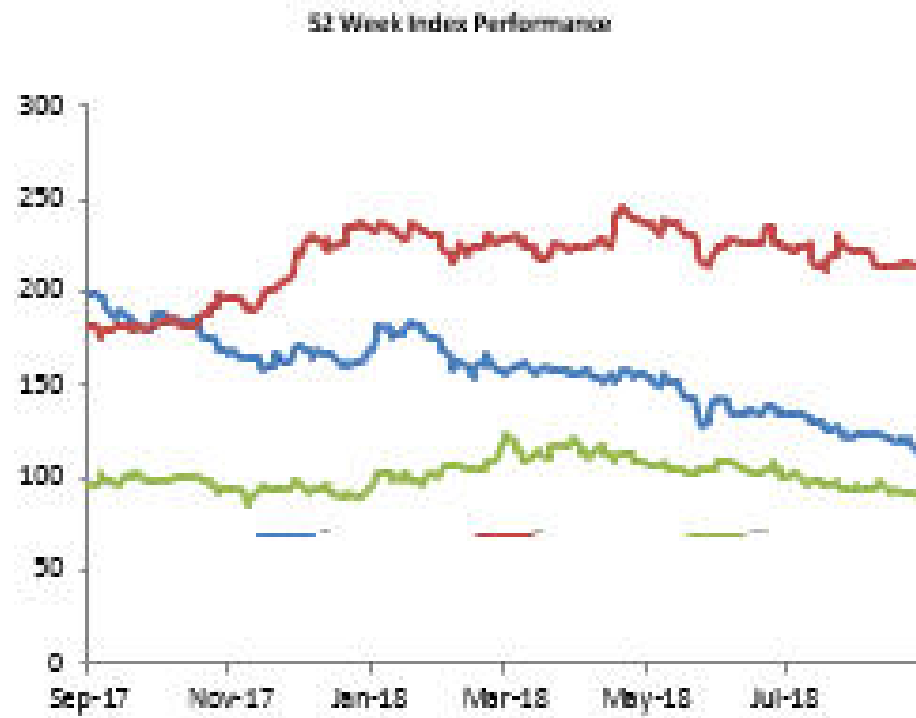
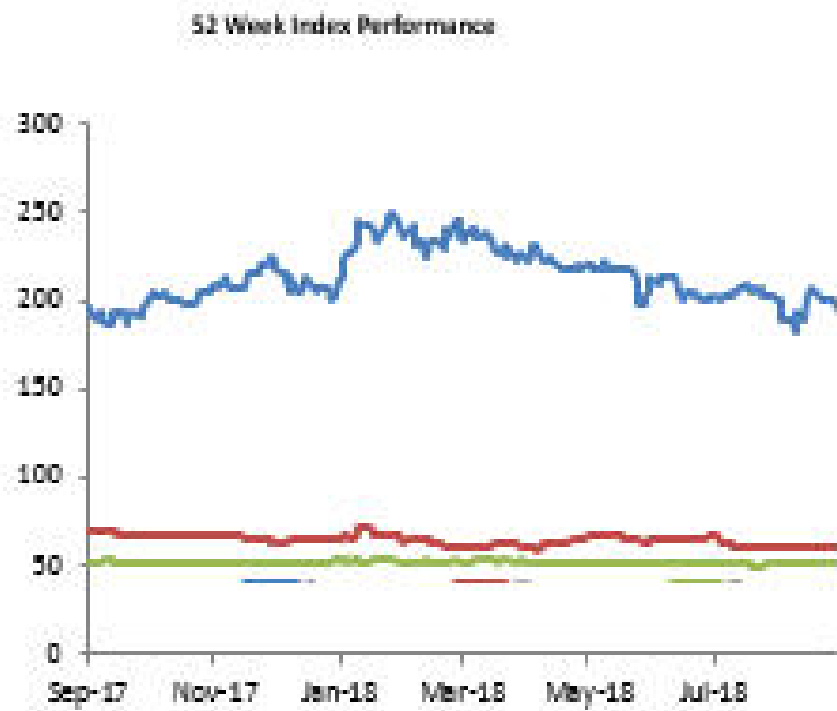
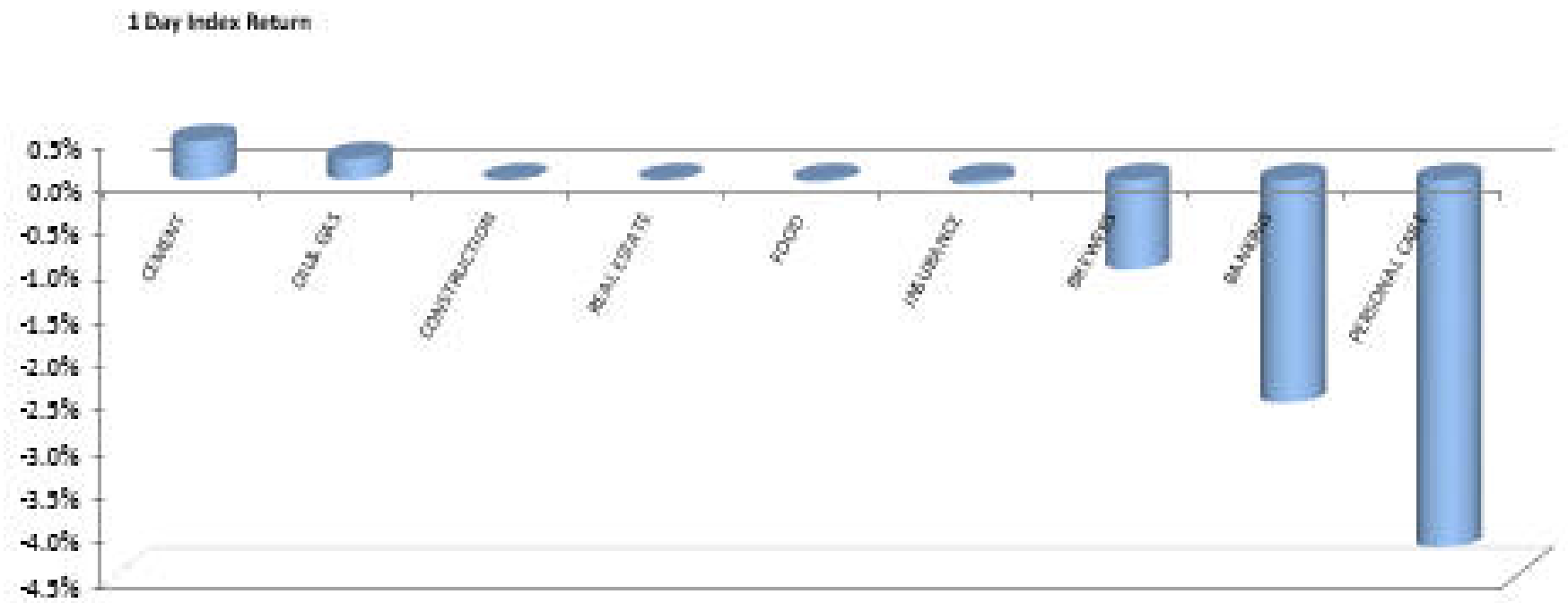
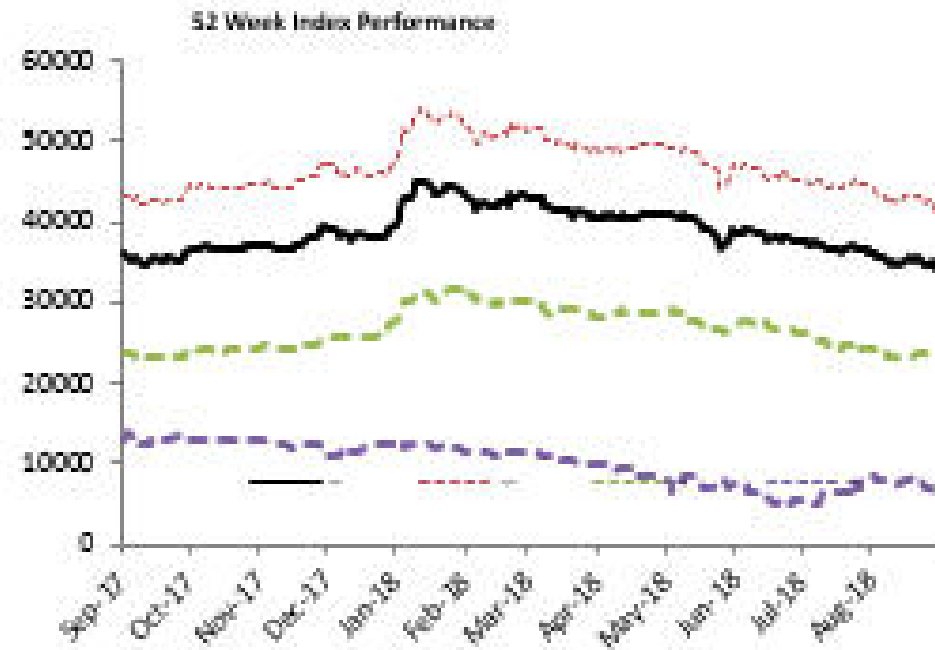


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	34,110.22	-0.88%	-2.78%	-10.89%	-10.81%	-5.55%
Market Cap (N billions)	12,452.86	-0.88%	-2.78%	-10.19%	-8.49%	0.04%
Volume Traded (millions)	164.51	-17.84%	1,121.07	12,273.80	77,724.99	104,904.35
Value Traded (N millions)	2,072.31	-4.15%	20,760.48	146,995.34	884,097.70	1,208,104.20
NGN/USD	362.73	-0.09%	0.11%	0.39%	0.67%	0.84%
NSEASI (\$)	94.04	-0.80%	-2.89%	-11.24%	-11.40%	-6.35%
Market Cap (\$ millions)	34,330.94	-0.80%	-2.89%	-10.54%	-9.10%	-0.80%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.53%	-3.99%	-16.32%	-25.71%	-13.98%	-9.74%	-0.17%	1.20%	-3.64%
BREWERS	-1.02%	-6.24%	-19.53%	-28.62%	-18.02%	-29.58%	-43.08%	1.50%	-5.16%
CEMENT	0.44%	-1.98%	-4.43%	-20.16%	-4.27%	-4.76%	-0.60%	1.76%	-6.72%
PERSONAL CARE	-4.17%	-7.21%	-19.47%	-27.96%	-18.85%	-6.25%	-9.46%	1.87%	-5.75%
CONSTRUCTION	0.00%	0.00%	-3.59%	0.36%	-5.67%	-6.72%	-12.36%	1.17%	-6.44%
FOOD	-0.02%	-0.87%	-3.06%	-6.51%	-9.32%	-9.18%	17.10%	1.20%	-3.81%
INSURANCE	-0.05%	1.18%	-0.54%	-7.00%	-4.41%	-2.11%	-0.23%	0.67%	-2.36%
OIL& GAS	0.25%	0.48%	-16.21%	-20.72%	-14.30%	-18.13%	-19.11%	1.24%	-3.59%
REAL ESTATE	0.00%	0.00%	-1.40%	-4.08%	-0.95%	-3.53%	-3.77%	0.18%	-0.60%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.92%	-3.12%	-10.41%	-20.66%	-9.84%	-9.80%	-4.89%	0.96%	-3.68%
Mid Cap (Mid 30%)	0.00%	-0.32%	-13.80%	-22.12%	-12.08%	-9.36%	-1.10%	0.79%	-2.49%
Small Cap (Bottom 60%)	-0.67%	-19.68%	-10.73%	-42.96%	26.80%	-47.16%	-48.91%	4.11%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	261,798.15	9.05	-1.63%	-1.63%	-16.59%	-31.18%	-5.73%	-12.56%	-13.40%	10.50	9.00	13.45	9.00	13.45	9.00
Diamond Bank	31-Dec	28,487.28	1.23	-2.38%	-2.38%	-24.07%	-46.05%	3.36%	-13.99%	-18.00%	1.43	1.09	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	323,057.64	9.00	0.00%	-1.10%	-18.55%	-20.00%	56.25%	-15.09%	2.27%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	35,644.88	1.80	-3.23%	0.00%	-25.93%	-28.00%	69.81%	-17.43%	21.62%	2.28	1.70	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,028,619.71	34.95	-4.64%	-8.03%	-16.59%	-27.94%	-9.31%	-13.70%	-14.23%	41.50	34.95	54.71	34.95	54.71	34.95
StanbicBTC HOLDCO	31-Dec	450,000.00	45.00	-4.26%	-4.76%	-2.39%	-4.26%	12.78%	-13.46%	8.43%	52.05	45.00	52.05	40.90	52.05	39.20
United Bank For Africa	31-Dec	260,552.96	7.90	-1.25%	-2.47%	-29.78%	-38.28%	-10.43%	-24.76%	-23.30%	10.50	7.90	13.00	7.90	13.00	7.90
Union Bank	31-Dec	99,074.47	5.85	0.00%	0.00%	4.46%	-20.41%	-4.10%	-4.10%	-25.00%	6.00	5.55	8.78	5.30	8.78	5.30
Wema Bank	31-Dec	24,877.68	0.63	0.00%	5.00%	-20.25%	-33.68%	26.00%	-13.70%	21.15%	0.77	0.60	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	659,326.37	21.00	-2.10%	-3.00%	-25.00%	-32.80%	-11.58%	-16.00%	-18.10%	24.60	21.00	33.51	21.00	33.51	21.00
Ecobank	31-Dec	311,077.73	19.50	-0.26%	-2.50%	-2.63%	-1.52%	8.33%	-2.50%	14.71%	22.15	19.20	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	7,356.56	0.53	1.92%	0.00%	-30.26%	-43.62%	-11.67%	-23.19%	6.00%	0.73	0.48	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	49,546.90	1.71	-0.58%	3.01%	-26.61%	-43.75%	26.67%	-25.65%	-30.49%	2.21	1.58	3.99	1.58	3.99	1.29
Sterling Bank	31-Dec	41,746.11	1.45	0.00%	5.84%	11.54%	-22.87%	42.16%	3.57%	34.26%	1.49	1.26	2.42	1.13	2.42	0.95
<b>BREWERIES</b>																
Guinness	30-Jun	132,518.16	88.00	-2.22%	-7.37%	-11.78%	-10.20%	-8.65%	-9.97%	-6.38%	99.05	88.00	120.25	88.00	120.25	88.00
Nigerian Breweries	31-Dec	737,406.38	93.00	-0.53%	-7.00%	-20.38%	-28.46%	-49.46%	-18.56%	-31.06%	113.90	93.00	152.68	93.00	184.50	93.00
International Breweries	31-Mar	104,400.85	32.00	-3.03%	0.00%	-23.81%	-43.86%	-10.04%	-24.44%	-41.28%	42.35	30.50	64.00	30.50	64.00	30.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,817,073.66	224.00	0.45%	-1.75%	-2.61%	-18.52%	3.27%	-2.18%	-2.61%	236.00	206.00	278.00	206.00	278.00	205.80
C.C.N.N.	31-Dec	38,831.34	30.90	0.00%	0.00%	10.36%	54.50%	247.19%	28.75%	225.26%	31.35	22.25	31.35	9.50	31.35	8.06
W.A Portland Cement	31-Dec	126,879.00	23.15	0.43%	-9.22%	-39.08%	-54.79%	-56.73%	-43.47%	-48.43%	40.95	23.05	56.90	23.05	57.31	23.05
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	-5.84%	0.60%	-19.02%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	32.00	23.50
UACN Property DevCo	31-Dec	2,158.75	1.57	0.00%	0.00%	-21.50%	-47.67%	-45.49%	-17.80%	-43.73%	1.91	1.55	3.20	1.55	3.20	1.55
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	53,601.44	13.50	2.66%	-10.00%	-34.94%	-41.30%	-47.96%	-34.78%	-34.47%	20.70	13.05	25.40	13.05	26.00	13.05
Unilever	31-Dec	177,058.26	46.80	-6.40%	-6.40%	-11.70%	-21.48%	23.00%	-10.86%	14.15%	55.00	46.80	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	15,665.98	13.10	0.00%	-6.43%	-31.77%	-37.62%	-37.62%	-31.05%	-39.38%	19.00	13.10	34.85	13.10	34.85	13.10
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	12.92%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	18,875.93	10.05	0.00%	0.00%	-12.61%	-35.58%	-7.80%	-22.69%	-35.86%	13.00	9.50	18.40	9.50	18.40	9.50
Dangote Flour Mills	30-Sep	39,250.00	7.85	-1.26%	-1.26%	-23.04%	-52.42%	22.08%	-21.50%	-35.39%	10.10	7.60	16.90	7.60	16.90	6.07
Dangote Sugar	31-Dec	181,200.00	15.10	0.00%	-3.82%	-21.35%	-32.89%	-11.85%	-20.53%	-24.50%	19.50	14.70	23.35	14.70	23.35	13.47
Flour Mills	31-Mar	56,421.10	21.50	1.42%	-6.52%	-34.75%	-37.86%	-28.33%	-32.81%	-25.86%	32.80	20.50	38.00	20.50	38.00	20.50
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	0.00%	4.90%	8.70%	22.95%	-4.76%	-3.60%	1,600.00	1,430.00	1,615.00	1,317.00	1,615.00	1,150.20
Honeywell	31-Mar	12,371.11	1.56	-1.89%	-3.70%	-32.47%	-43.27%	-23.90%	-31.88%	-25.71%	2.08	1.46	3.52	1.46	3.52	1.46
UACN	31-Dec	21,129.51	11.00	-1.79%	-9.09%	-24.14%	-35.48%	-24.19%	-21.43%	-34.91%	14.00	11.00	19.42	11.00	19.42	11.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	27,352.10	21.00	5.00%	5.00%	-43.24%	-53.23%	-57.75%	-36.07%	-51.70%	31.30	19.00	52.62	19.00	52.62	19.00
Conoil Plc	31-Dec	16,863.04	24.30	0.00%	0.00%	-25.23%	-31.06%	-16.21%	-19.00%	-13.21%	30.00	24.30	41.38	24.30	41.38	24.30
Mobil Oil	31-Dec	64,546.55	179.00	-0.56%	-0.56%	7.83%	2.29%	8.48%	-2.19%	-8.02%	199.90	165.00	216.00	164.50	216.00	152.21
Oando	31-Dec	64,385.21	5.35	0.94%	1.90%	-27.21%	-10.68%	-15.08%	-16.41%	-10.68%	6.60	4.55	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-16.64%	5.74%	-15.18%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	64,407.29	189.70	0.00%	-1.20%	-1.86%	-24.12%	-18.58%	-9.67%	-17.50%	210.00	177.60	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,150.90	6.25	-9.42%	0.81%	-13.91%	7.57%	74.09%	-7.13%	53.94%	7.20	5.90	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	333,646.12	603.00	0.00%	-7.23%	-18.51%	-23.18%	31.69%	-7.23%	-3.71%	710.00	603.00	785.00	603.00	785.00	450.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,480.17	0.85	-5.56%	13.33%	32.81%	19.72%	49.12%	39.34%	63.46%	0.99	0.61	0.99	0.53	0.99	0.51
Continental Re	31-Dec	16,524.39	1.60	6.67%	14.29%	6.67%	-8.57%	10.34%	10.34%	14.29%	1.69	1.37	1.89	1.37	1.89	1.31
Custodian & Allied	31-Dec	31,762.07	5.40	-0.18%	4.45%	5.26%	29.50%	50.00%	5.47%	37.40%	6.80	5.10	6.80	3.93	6.80	3.46
Mansard	31-Dec	24,150.00	2.30	0.00%	0.00%	-7.63%	-16.36%	17.95%	-17.86%	19.17%	2.80	2.30	2.94	2.02	2.94	1.90
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	-7.69%	0.00%	-4.00%	-4.00%	-12.73%	-4.00%	0.58	0.48	0.67	0.43	0.67	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,217.41	79.90	0.00%	12.22%	-2.56%	10.97%	21.72%	-13.15%	18.04%	92.00	71.20	94.20	67.69	94.20	59.90
Presco	31-Dec	60,050.00	60.05	0.00%	0.00%	-14.64%	-23.01%	-12.19%	-19.93%	-12.34%	75.50	59.55	78.00	59.55	78.00	57.06

## Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
A.G. LEVENTIS NIGERIA PLC.	0.44	10.00%	CONSOLIDATED HALLMARK INSURANCE PLC	0.38	22.58%	NIGER INSURANCE CO. PLC.	0.39	50.00%	CEMENT CO. OF NORTH.NIG. PLC	30.90	225.26%	CEMENT CO. OF NORTH.NIG. PLC	30.90	247.19%
FIDSON HEALTHCARE PLC	6.00	9.09%	CONTINENTAL REINSURANCE PLC	1.60	14.29%	C & I LEASING PLC.	2.99	44.44%	CUTIX PLC.	4.01	99.50%	C & I LEASING PLC.	2.99	182.08%
SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%	AIICO INSURANCE PLC.	0.85	13.33%	AIICO INSURANCE PLC.	0.85	39.34%	N.E.M INSURANCE CO (NIG) PLC.	3.31	99.40%	FIDSON HEALTHCARE PLC	6.00	92.93%
ROYAL EXCHANGE PLC.	0.26	8.33%	OKOMU OIL PALM PLC.	79.90	12.22%	CUTIX PLC.	4.01	33.67%	AIICO INSURANCE PLC.	0.85	63.46%	ETERNA PLC.	6.25	74.09%
UNITY BANK PLC	0.79	6.76%	NPF MICROFINANCE BANK PLC	1.60	10.34%	CONSOLIDATED HALLMARK INSURANCE PLC	0.38	31.03%	FIDSON HEALTHCARE PLC	6.00	62.16%	FIRST CITY MONUMENT BANK PLC.	1.80	69.81%
CONTINENTAL REINSURANCE PLC	1.60	6.67%	LASACO ASSURANCE PLC.	0.33	10.00%	CEMENT CO. OF NORTH.NIG. PLC	30.90	28.75%	ETERNA PLC.	6.25	53.94%	FBNH	9.00	56.25%
LASACO ASSURANCE PLC.	0.33	6.45%	LIVESTOCK FEEDS PLC.	0.63	6.78%	CONTINENTAL REINSURANCE PLC	1.60	10.34%	BETA GLASS CO PLC.	78.00	52.02%	CUTIX PLC.	4.01	54.23%
FORTE OIL PLC.	21.00	5.00%	UNITY BANK PLC	0.79	6.76%	CUSTODIAN AND ALLIED INSURANCE PLC	5.40	5.47%	UNITY BANK PLC	0.79	49.06%	NATIONAL SALT CO. NIG. PLC	20.00	53.85%
RED STAR EXPRESS PLC	5.45	4.81%	FIRST ALUMINIUM NIGERIA PLC	0.33	6.45%	STERLING BANK PLC.	1.45	3.57%	CUSTODIAN AND ALLIED INSURANCE PLC	5.40	37.40%	CUSTODIAN AND ALLIED INSURANCE PLC	5.40	50.00%
LINKAGE ASSURANCE PLC	0.70	2.94%	STERLING BANK PLC.	1.45	5.84%	N.E.M INSURANCE CO (NIG) PLC.	3.31	3.44%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.98	35.45%	AIICO INSURANCE PLC.	0.85	49.12%

## Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-3.70%	TRIPPLE GEE AND COMPANY PLC.	0.77	-9.41%	FLOUR MILLS NIG. PLC.	21.50	-32.81%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	-54.00%	FORTE OIL PLC.	21.00	-57.75%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-4.00%	LEARN AFRICA PLC.	1.01	-9.82%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-33.33%	TANTALIZERS PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
STANBICIBTC HOLDCO PLC	45.00	-4.26%	MUTUAL BENEFITS ASSURANCE PLC.	0.27	-10.00%	UNIVERSAL INSURANCE COMPANY PLC	0.33	-34.00%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
GUARANTY TRUST BANK PLC.	34.95	-4.64%	P Z CUSSONS NIGERIA PLC.	13.50	-10.00%	P Z CUSSONS NIGERIA PLC.	13.50	-34.78%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
AIICO INSURANCE PLC.	0.85	-5.56%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-11.11%	FORTE OIL PLC.	21.00	-36.07%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
UNILEVER NIGERIA PLC.	46.80	-6.40%	NIGER INSURANCE CO. PLC.	0.39	-11.36%	LEARN AFRICA PLC.	1.01	-36.08%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
STANDARD ALLIANCE INSURANCE PLC.	0.32	-8.57%	STANDARD ALLIANCE INSURANCE PLC.	0.32	-15.79%	LAW UNION AND ROCK INS. PLC.	0.60	-36.17%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.60	-9.09%	UNIVERSAL INSURANCE COMPANY PLC	0.33	-17.50%	TANTALIZERS PLC	0.21	-41.67%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
ETERNA PLC.	6.25	-9.42%	CHAMS PLC	0.28	-17.65%	LAFARGE WAPCO PLC.	23.15	-43.47%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.36	-10.00%	LAW UNION AND ROCK INS. PLC.	0.60	-17.81%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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