

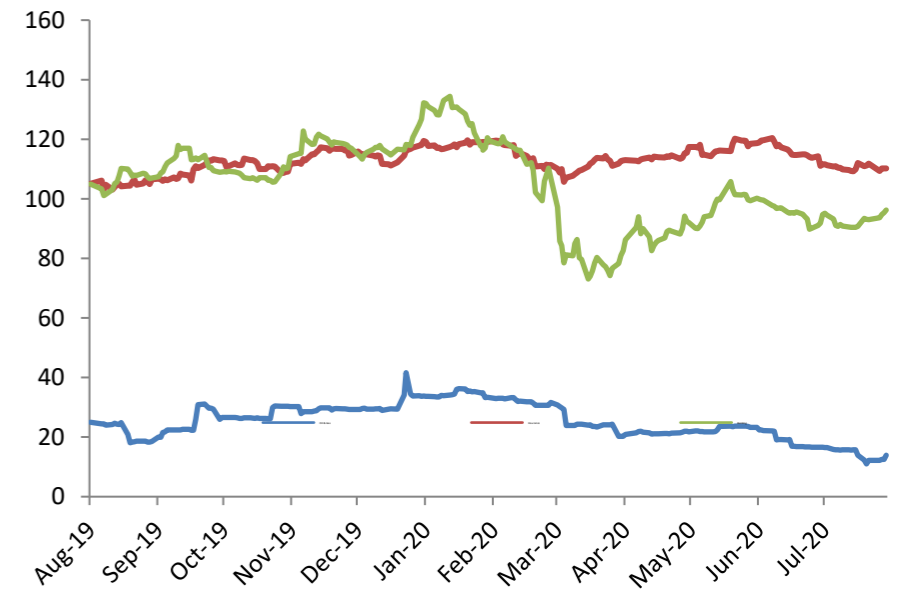
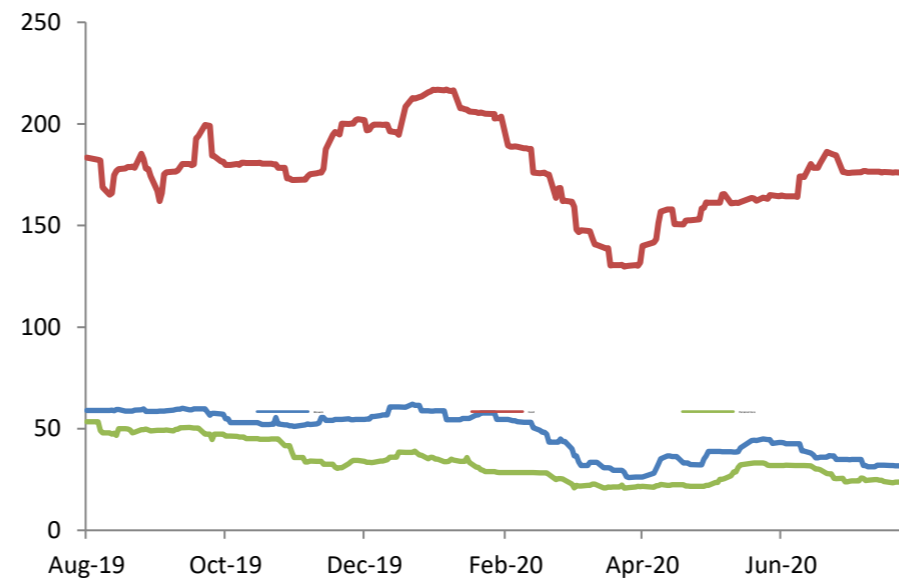
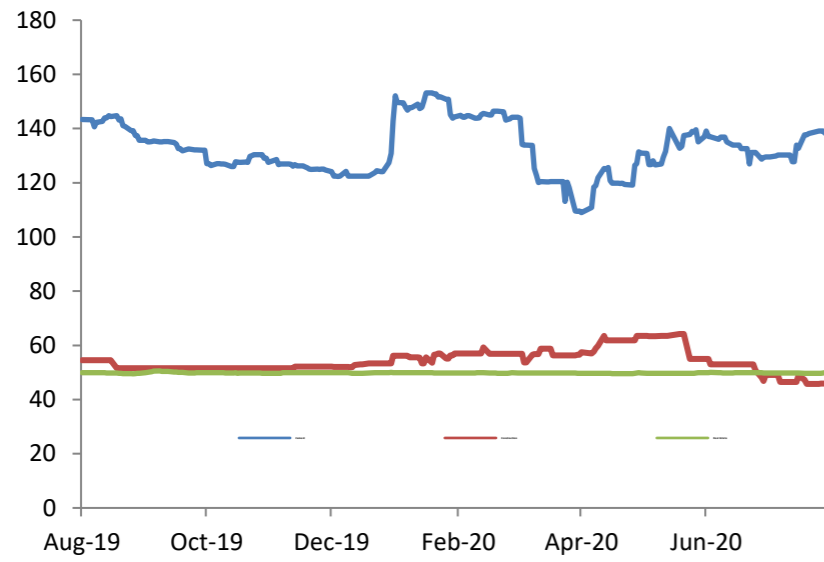
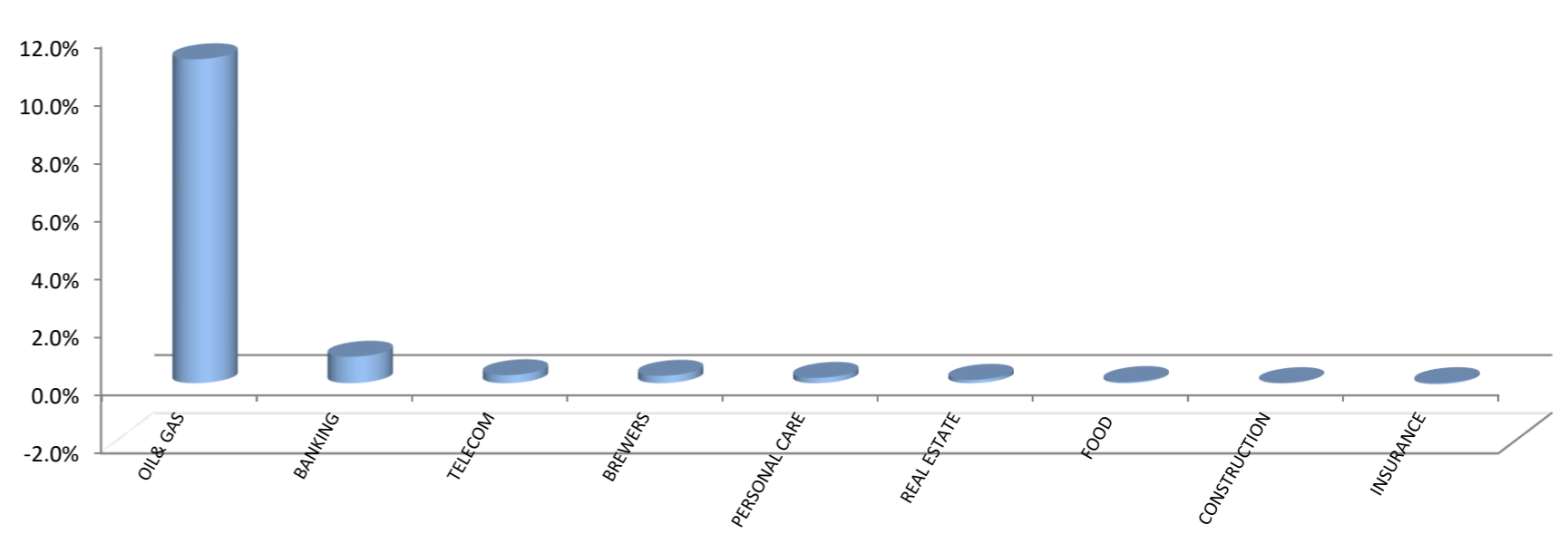
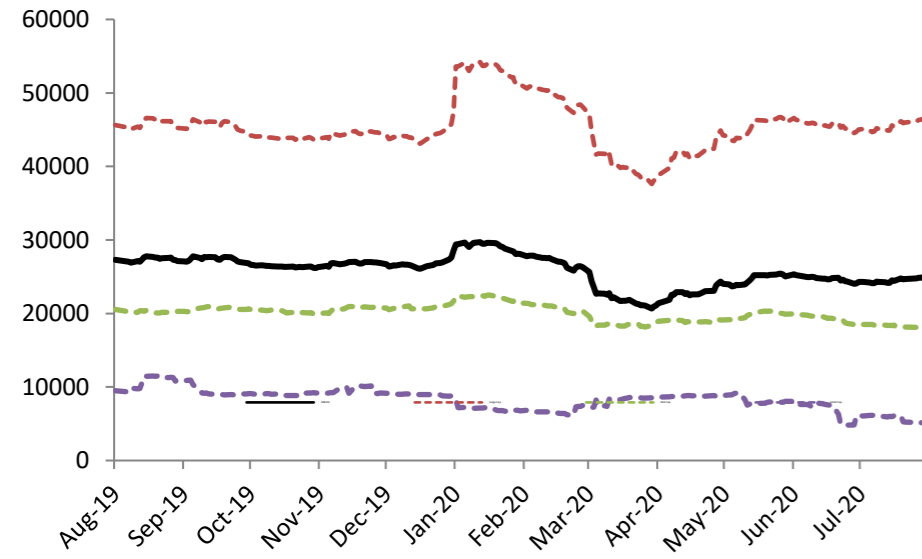
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,930.34	0.19%	0.96%	1.84%	-7.12%	-9.10%
Market Cap (N billions)	13,005.14	0.19%	0.96%	1.84%	0.36%	-2.69%
Volume Traded (millions)	173.75	-54.67%	894.69	5,251.33	49,570.78	76,943.05
Value Traded (N millions)	2,132.80	-45.21%	8,791.69	59,539.83	562,610.28	914,132.43
NGN/USD	386	-0.96%	-0.96%	-0.26%	5.76%	6.11%
NSEASI (\$)	64.67	1.16%	1.93%	2.11%	-12.47%	-14.65%
Market Cap (\$ millions)	33,735.77	1.16%	1.93%	2.11%	-5.42%	-8.63%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.91%	3.41%	2.12%	-20.17%	2.42%	-18.64%	-8.04%	2.23%	-11.71%
BREWERS	0.26%	2.85%	-6.56%	-40.11%	-11.15%	-46.76%	-42.60%	2.63%	-8.62%
CEMENT	-0.61%	0.10%	8.81%	-3.83%	8.94%	11.08%	-3.43%	1.75%	-7.30%
TELECOM	0.27%	0.33%	4.81%	7.59%	2.64%	16.94%	-1.33%	1.51%	-6.52%
PERSONAL CARE	0.18%	-4.32%	4.24%	-20.65%	-18.44%	-41.99%	-57.67%	2.72%	-9.37%
CONSTRUCTION	0.00%	0.16%	-27.86%	-18.49%	-13.44%	-13.99%	-15.94%	1.68%	-14.26%
FOOD	0.04%	0.10%	11.12%	-13.00%	-5.11%	-16.98%	-3.90%	1.94%	-7.36%
INSURANCE	-0.03%	-1.48%	-4.40%	-7.45%	-4.10%	-5.22%	7.52%	0.94%	-3.94%
OIL& GAS	11.18%	14.01%	-36.66%	-58.31%	-16.56%	-66.62%	-43.68%	4.26%	-18.51%
REAL ESTATE	0.12%	0.43%	0.12%	0.17%	-0.09%	-0.11%	-0.46%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.22%	1.08%	4.60%	-9.40%	2.70%	4.69%	1.33%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.16%	-0.23%	-5.54%	-15.52%	-4.89%	-13.62%	-11.57%	0.72%	-3.95%
Small Cap (Bottom 60%)	0.09%	-1.70%	-42.26%	-24.88%	3.69%	-42.47%	-45.95%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	-0.78%	0.79%	-3.05%	-34.87%	4.96%	-3.05%	-36.50%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	0.00%	1.00%	3.06%	-15.83%	1.00%	-3.81%	-17.89%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	0.00%	-2.56%	7.34%	-2.56%	13.10%	-1.55%	2.70%	1.95	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	698,990.51	23.75	0.64%	5.56%	3.49%	-20.83%	-11.71%	7.71%	-20.03%	23.75	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	330,000.00	33.00	4.76%	10.00%	15.79%	-13.16%	-13.39%	9.09%	-19.51%	33.00	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	212,729.95	6.45	2.38%	4.03%	2.38%	-16.77%	11.21%	3.20%	-9.79%	6.45	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	-7.41%	-7.41%	-28.57%	-30.56%	-25.93%	-15.25%	-16.67%	5.90	5.00	7.60	5.00	7.60	5.00
Wema Bank	31-Dec	20,139.07	0.51	-1.92%	-1.92%	-17.74%	-28.17%	-10.53%	-5.56%	-31.08%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	524,321.45	16.70	1.21%	2.45%	5.70%	-16.50%	-0.60%	3.73%	-10.22%	16.95	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,798.99	4.25	1.19%	2.41%	-9.57%	-42.57%	-41.38%	-14.14%	-34.62%	4.95	4.10	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	50,126.40	1.73	0.00%	1.17%	-4.42%	-20.28%	15.33%	-0.57%	-15.61%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	32,821.08	1.14	0.00%	-4.20%	-13.64%	-32.54%	-52.10%	-8.80%	-42.71%	1.37	1.14	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	20,329.49	13.50	3.85%	3.85%	-28.76%	-55.30%	-67.39%	-6.90%	-55.07%	14.00	13.00	30.20	13.00	41.40	13.00
Nigerian Breweries	31-Dec	253,731.23	32.00	0.00%	3.23%	-3.03%	-37.86%	-36.00%	-11.36%	-45.76%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,276.96	3.15	0.00%	-4.55%	-35.71%	-63.79%	-73.75%	-23.17%	-66.84%	4.00	3.15	9.50	3.15	12.60	3.15
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,416,343.95	141.80	0.00%	0.00%	-1.39%	-16.59%	-14.06%	11.65%	-0.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,337,641.99	39.50	-1.74%	0.25%	24.21%	12.86%	N/A	2.07%	N/A	42.00	39.00	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,124.59	11.70	0.00%	-0.43%	4.93%	-23.03%	-18.47%	17.00%	-23.53%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,866.00	15.05	0.00%	0.33%	-44.26%	-31.44%	-26.94%	-24.18%	-24.37%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,865.00	16.95	0.30%	-0.88%	-25.98%	-31.10%	-31.52%	-17.92%	-29.38%	20.65	15.40	27.50	15.40	27.50	15.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	3.66%	1.19%	-15.00%	-29.17%	6.25%	-24.78%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	42,372.92	11.20	0.00%	-8.57%	6.67%	-25.33%	-65.00%	-26.80%	-49.09%	15.30	11.20	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	6,278.35	5.25	1.94%	7.14%	-2.78%	5.00%	-36.75%	-4.55%	-13.93%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,396.13	6.60	0.00%	0.00%	-12.00%	-31.96%	-35.92%	-2.22%	-37.44%	7.40	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,494.38	10.00	4.17%	4.17%	-0.50%	-23.08%	-28.57%	-4.76%	-22.78%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	138,000.00	11.50	0.00%	-3.77%	-10.16%	-11.20%	13.86%	-4.17%	-15.44%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	50,385.35	19.20	-1.03%	12.61%	-8.57%	-12.73%	25.49%	1.05%	-2.54%	19.50	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	20.51%	-14.86%	-7.48%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,326.71	1.05	0.00%	5.00%	1.94%	2.94%	5.00%	10.53%	6.06%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,157.92	6.85	0.00%	-2.14%	-1.44%	-18.45%	19.13%	-14.38%	-20.35%	8.00	6.30	11.05	6.15	11.05	4.50
OIL & GAS																
Ardova	31-Dec	15,825.15	12.15	0.00%	0.92%	0.92%	-9.14%	0.32%	0.92%	-6.88%	13.45	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-6.11%	-4.25%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.92%	8.76%	31.38%	10.76%	-9.14%	18.32%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,040.66	2.33	0.00%	1.30%	-18.25%	-35.28%	-36.16%	1.30%	-41.60%	2.38	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	26,856.18	79.10	0.00%	-9.91%	-17.86%	-26.07%	-31.10%	-18.87%	-28.67%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,477.87	1.90	4.40%	-4.52%	-12.04%	-19.15%	-26.92%	-15.18%	-47.22%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	193,658.61	350.00	9.03%	12.83%	-29.21%	-42.15%	-28.57%	-9.33%	-46.79%	386.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,184.19	0.93	3.33%	-1.06%	8.14%	8.14%	32.86%	1.09%	29.17%	0.94	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	73.23%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.30
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-9.09%	-14.53%	-16.67%	-9.09%	-9.09%	-16.67%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,590.00	1.58	0.00%	9.72%	0.00%	-21.00%	-12.22%	-10.23%	-20.20%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-16.67%	-7.41%	4.17%	-1.96%	-9.09%	0.54	0.46	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	71,495.55	74.95	0.00%	0.00%	36.15%	10.22%	44.13%	-3.17%	34.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	48,000.00	48.00	0.00%	1.16%	31.69%	-3.71%	7.14%	6.08%	1.05%	49.45	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,412,009.80	118.50	0.42%	0.51%	-1.25%	0.25%	-10.57%	0.85%	12.86%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	350.00	9.03%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.96	18.52%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
FIDSON HEALTHCARE PLC	3.42	8.57%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	350.00	12.83%	UNITY BANK PLC	0.59	22.92%	MAY & BAKER NIGERIA PLC.	2.80	45.08%	LAW UNION AND ROCK INS. PLC.	1.04	166.67%
STANBICIBTC HOLDCO PLC	33.00	4.76%	UNIVERSITY PRESS PLC.	1.11	9.90%	UBA CAPITAL	3.01	18.04%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	89.66%
ETERNA PLC.	1.90	4.40%	MANSARD	1.58	9.72%	IKEJA HOTEL PLC	1.12	17.89%	OKOMU OIL PALM PLC.	74.95	34.80%	EKOCORP PLC.	6.00	78.04%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.96	4.35%	FIDSON HEALTHCARE PLC	3.42	8.57%	LAFARGE WAPCO PLC.	11.70	17.00%	VITAFOAM NIG PLC.	5.75	30.68%	CONTINENTAL REINSURANCE PLC	2.20	73.23%
NATIONAL SALT CO. NIG. PLC	10.00	4.17%	NPF MICROFINANCE BANK PLC	1.25	5.93%	RED STAR EXPRESS PLC	3.65	15.87%	CUTIX PLC.	1.73	30.08%	UBA CAPITAL	3.01	58.42%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.08	4.00%	GUARANTY TRUST BANK PLC.	23.75	5.56%	FIDSON HEALTHCARE PLC	3.42	14.77%	AIICO INSURANCE PLC.	0.93	29.17%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
GUINNESS NIG PLC	13.50	3.85%	UBA CAPITAL	3.01	4.88%	DANGOTE CEMENT PLC	141.80	11.65%	UBA CAPITAL	3.01	25.42%	LIVESTOCK FEEDS PLC.	0.62	51.22%
AIICO INSURANCE PLC.	0.93	3.33%	CUTIX PLC.	1.73	4.85%	HONEYWELL FLOUR MILL PLC	1.05	10.53%	LIVESTOCK FEEDS PLC.	0.62	24.00%	OKOMU OIL PALM PLC.	74.95	44.13%
U B A PLC	6.45	2.38%	NATIONAL SALT CO. NIG. PLC	10.00	4.17%	UNIVERSITY PRESS PLC.	1.11	9.90%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	ROYAL EXCHANGE PLC.	0.31	40.91%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	6.35	-0.78%	JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-4.55%	ASSOCIATED BUS COMPANY PLC	0.47	-16.07%	STERLING BANK PLC.	1.14	-42.71%	CHAMPION BREW. PLC.	0.95	-43.79%
FLOUR MILLS NIG. PLC.	19.20	-1.03%	LINKAGE ASSURANCE PLC	0.38	-5.00%	CAP PLC	16.95	-17.92%	NIGERIAN BREW. PLC.	32.00	-45.76%	OMATEK VENTURES PLC	0.26	-48.00%
N.E.M INSURANCE CO (NIG) PLC.	1.87	-1.58%	N.E.M INSURANCE CO (NIG) PLC.	1.87	-6.50%	TOTAL NIGERIA PLC.	79.10	-18.87%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	350.00	-46.79%	AFROMEDIA PLC	0.20	-51.22%
BUA CEMENT PLC	39.50	-1.74%	MAY & BAKER NIGERIA PLC.	2.80	-6.67%	CONOIL PLC	16.90	-19.52%	ETERNA PLC.	1.90	-47.22%	STERLING BANK PLC.	1.14	-52.10%
WEMA BANK PLC.	0.51	-1.92%	LEARN AFRICA PLC.	0.94	-6.93%	LEARN AFRICA PLC.	0.94	-19.66%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
MAY & BAKER NIGERIA PLC.	2.80	-3.45%	UNION BANK NIG.PLC.	5.00	-7.41%	LINKAGE ASSURANCE PLC	0.38	-20.83%	UNILEVER NIGERIA PLC.	11.20	-49.09%	UNILEVER NIGERIA PLC.	11.20	-65.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-4.55%	UNILEVER NIGERIA PLC.	11.20	-8.57%	INTERNATIONAL BREWERIES PLC.	3.15	-23.17%	GUINNESS NIG PLC	13.50	-55.07%	NCR (NIGERIA) PLC.	2.00	-65.52%
LINKAGE ASSURANCE PLC	0.38	-5.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	-8.70%	JULIUS BERGER NIG. PLC.	15.05	-24.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	13.50	-67.39%
LEARN AFRICA PLC.	0.94	-6.93%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-9.09%	ARBICO PLC.	1.39	-26.46%	ARBICO PLC.	1.39	-60.40%	ARBICO PLC.	1.39	-70.98%
UNION BANK NIG.PLC.	5.00	-7.41%	TOTAL NIGERIA PLC.	79.10	-9.91%	UNILEVER NIGERIA PLC.	11.20	-26.80%	INTERNATIONAL BREWERIES PLC.	3.15	-66.84%	INTERNATIONAL BREWERIES PLC.	3.15	-73.75%

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