



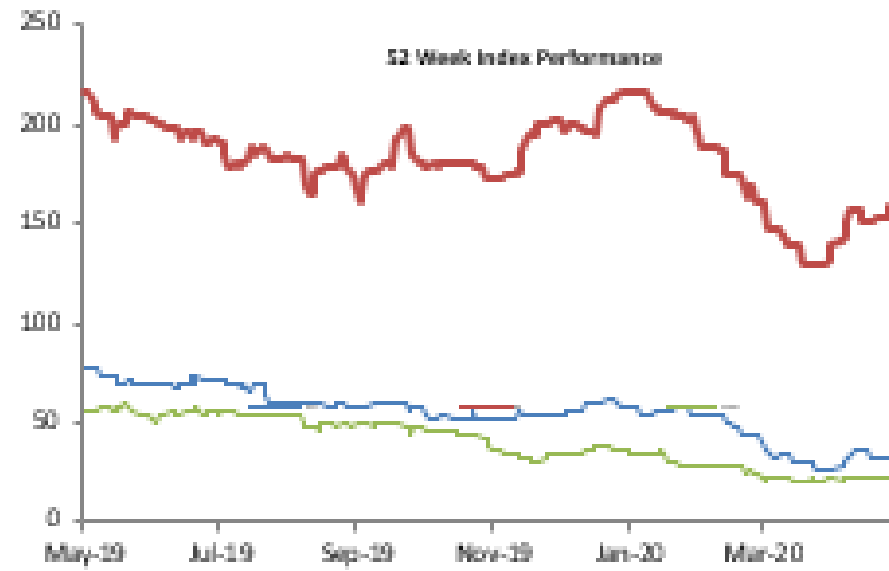
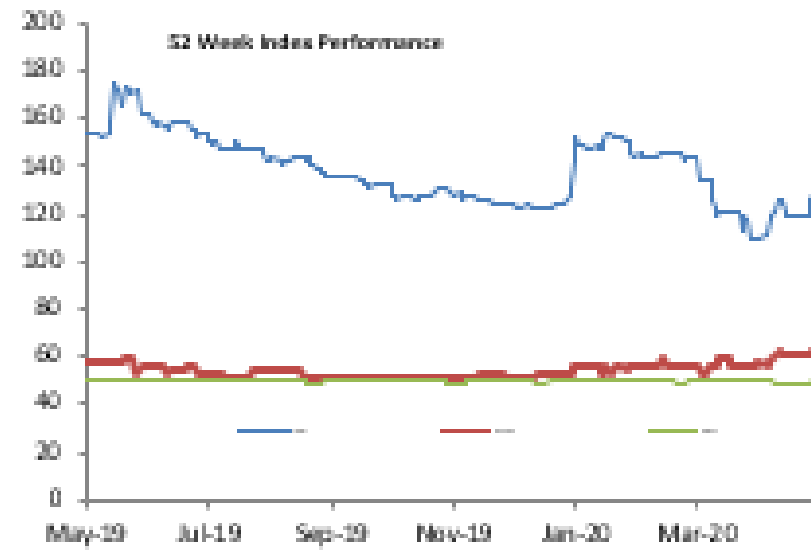
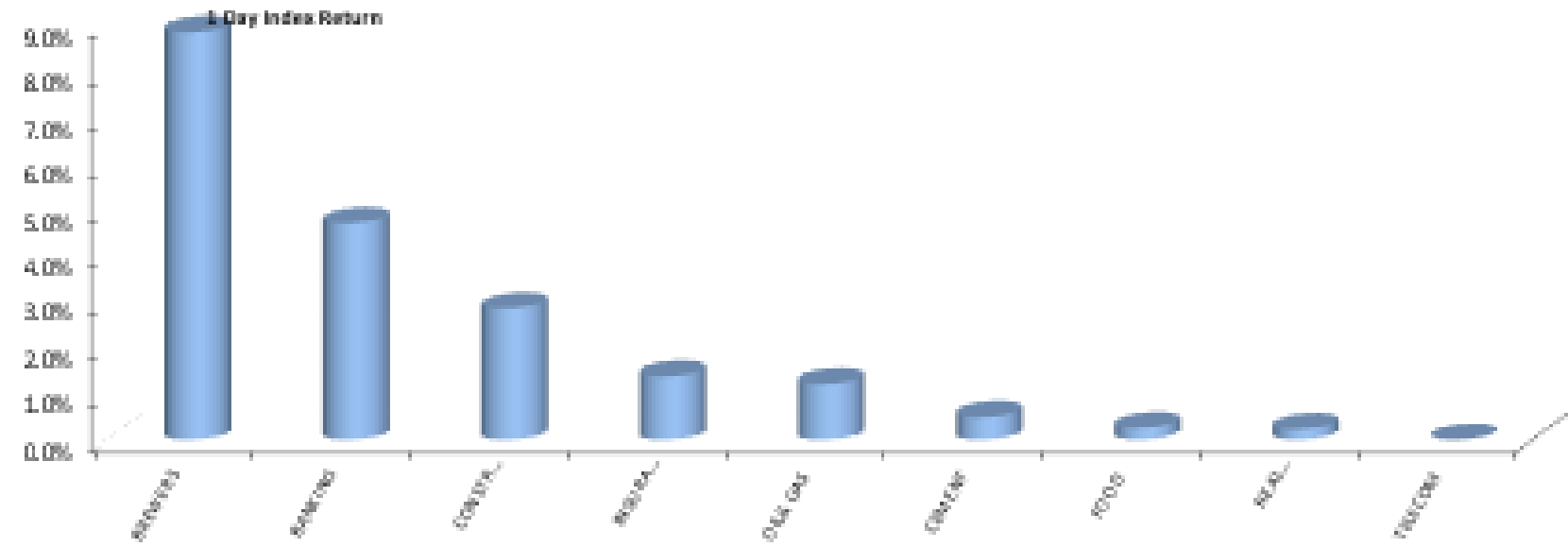
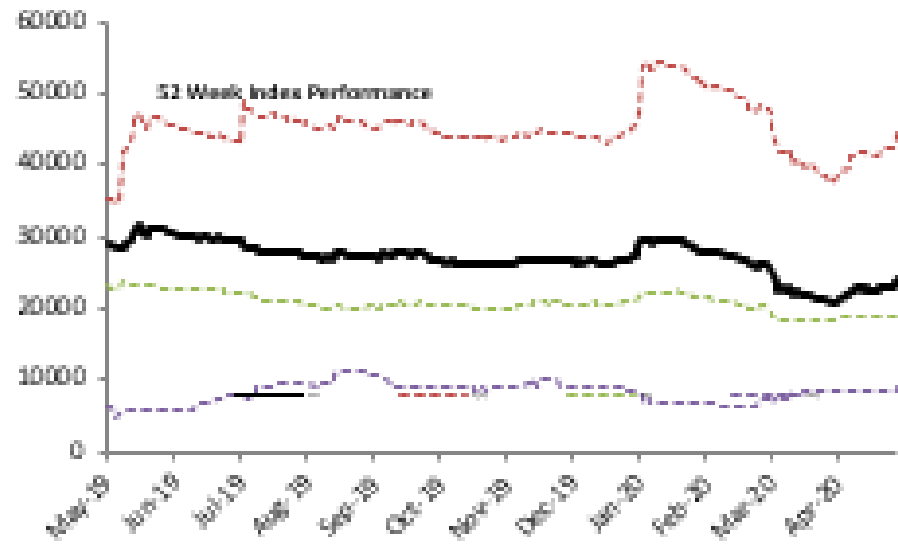
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,143.37	1.40%	5.58%	13.35%	-10.05%	-16.65%
Market Cap (N billions)	12,582.39	1.40%	5.58%	13.35%	-2.90%	15.58%
Volume Traded (millions)	426.64	23.60%	1,379.53	7,853.94	34,845.01	83,137.97
Value Traded (N millions)	4,102.67	-3.52%	14,012.02	75,722.01	386,216.61	1,050,487.20
NGN/USD	385	-0.23%	-0.50%	-0.27%	5.48%	6.45%
NSEASI (\$)	62.79	1.64%	6.11%	13.66%	-14.99%	-22.03%
Market Cap (\$ millions)	32,724.03	1.64%	6.11%	13.66%	-8.23%	8.12%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	4.69%	5.38%	-21.83%	-13.05%	22.06%	-20.33%	-24.97%	2.19%	-11.71%
BREWERS	8.82%	5.49%	-35.91%	-29.51%	18.30%	-43.03%	-53.12%	2.59%	-8.62%
CEMENT	0.49%	6.05%	-11.62%	-1.49%	5.52%	2.08%	-17.68%	1.78%	-7.30%
TELECOM	0.00%	7.91%	2.65%	-0.45%	21.22%	11.58%	-10.01%	1.62%	-6.52%
PERSONAL CARE	0.00%	-0.22%	-23.88%	-47.86%	-2.32%	-44.35%	-61.62%	2.52%	-9.37%
CONSTRUCTION	2.85%	2.85%	12.98%	23.32%	12.79%	19.23%	4.46%	1.60%	-10.26%
FOOD	0.25%	4.09%	-21.71%	-8.18%	21.46%	-25.28%	-26.18%	1.98%	-7.36%
INSURANCE	1.38%	1.05%	-3.19%	5.59%	0.77%	-0.85%	1.42%	0.90%	-3.94%
OIL& GAS	1.21%	3.69%	-34.19%	-27.22%	-9.10%	-47.29%	-44.83%	4.24%	-18.51%
REAL ESTATE	0.23%	0.43%	0.06%	-0.14%	-0.09%	-0.23%	-1.64%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.31%	5.96%	-13.39%	1.78%	14.28%	0.09%	25.84%	2.04%	-4.78%
Mid Cap (Mid 30%)	1.70%	1.62%	-10.57%	-3.99%	3.42%	-8.55%	-17.09%	0.77%	-3.95%
Small Cap (Bottom 60%)	1.23%	1.57%	30.11%	-4.02%	4.19%	-0.35%	39.36%	3.62%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	189,478.22	6.55	0.77%	3.15%	-32.82%	-21.56%	-6.43%	10.08%	-34.50%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	175,886.93	4.90	4.26%	6.52%	-18.33%	-10.09%	-34.67%	24.05%	-20.33%	4.90	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,050.80	1.77	4.12%	4.12%	-9.23%	1.72%	-1.67%	18.00%	-4.32%	1.77	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	675,445.56	22.95	9.29%	8.77%	-23.50%	-12.57%	-28.95%	29.66%	-22.73%	22.95	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	285,000.00	28.50	0.00%	0.00%	-25.00%	-24.60%	-34.48%	17.28%	-30.49%	28.60	23.90	42.50	23.85	46.00	23.85
United Bank For Africa	31-Dec	207,782.74	6.30	3.28%	5.00%	-18.71%	0.00%	-4.55%	26.00%	-11.89%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	118,550.65	7.00	0.00%	3.70%	-2.78%	0.00%	0.00%	6.06%	16.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	24,482.79	0.62	3.33%	3.33%	-12.68%	3.33%	-15.07%	24.00%	-16.22%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	496,064.60	15.80	6.40%	7.48%	-21.00%	-8.93%	-22.74%	35.04%	-15.05%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	74,977.71	4.70	4.44%	4.44%	-36.49%	-32.86%	-53.47%	5.62%	-27.69%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	52,444.38	1.81	1.69%	-0.55%	-16.59%	2.84%	-2.16%	1.69%	-11.71%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	38,003.35	1.32	5.60%	3.13%	-21.89%	-40.00%	-51.11%	14.78%	-33.67%	1.52	1.10	2.04	0.99	2.70	0.99
BREWERIES																
Guinness	30-Jun	28,536.58	18.95	8.29%	2.43%	-37.25%	-18.67%	-62.10%	-24.80%	-36.94%	22.70	17.50	30.20	17.50	51.50	17.50
Nigerian Breweries	31-Dec	261,660.33	33.00	10.00%	6.28%	-35.92%	-29.03%	-49.62%	28.65%	-44.07%	34.50	22.00	59.00	22.00	65.30	22.00
International Breweries	31-Mar	15,986.38	4.90	-2.00%	2.08%	-43.68%	-52.20%	-75.50%	0.00%	-48.42%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,450,424.96	143.80	0.56%	10.62%	-15.41%	-2.77%	-19.66%	10.87%	1.27%	143.80	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,076,886.46	31.80	0.00%	-3.64%	-9.14%	N/A	N/A	-9.92%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	61,110.19	11.15	4.21%	-3.04%	-26.64%	-20.36%	1.36%	21.20%	-27.12%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,640.00	27.00	4.65%	4.65%	23.01%	45.55%	8.43%	22.45%	35.68%	27.00	22.05	27.00	19.90	27.00	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	9.52%	19.48%	2.22%	-5.15%	-38.67%	-3.16%	-8.00%	0.95	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,676.00	4.20	0.00%	-1.18%	-16.00%	-24.32%	-53.33%	-4.55%	-25.66%	4.40	4.00	5.85	3.75	9.00	3.75
Unilever	31-Dec	39,724.61	10.50	0.00%	0.00%	-30.00%	-56.34%	-66.13%	-4.55%	-52.27%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,457.73	5.40	0.00%	0.93%	8.00%	-14.29%	-40.00%	22.73%	-11.48%	5.40	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,086.52	7.50	0.00%	0.00%	-22.68%	-21.88%	-31.82%	10.29%	-28.91%	7.50	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	32.44%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	153,600.00	12.80	0.00%	2.81%	-1.16%	23.67%	-8.57%	42.22%	-5.88%	12.80	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	6.33%	0.00%	-4.55%	38.16%	31.25%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	772,839.85	975.00	0.00%	5.96%	-29.35%	-15.22%	-35.86%	27.45%	-33.67%	975.00	764.90	1,469.90	764.90	1,520.00	764.90
Honeywell	31-Mar	8,168.10	1.03	4.04%	3.00%	0.98%	5.10%	-11.97%	5.10%	4.04%	1.03	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,350.01	6.95	-3.47%	2.21%	-17.26%	12.10%	-0.71%	-3.47%	-19.19%	7.50	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-9.97%	5.03%	-52.22%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.95	14.00
Conoil Plc	31-Dec	12,074.77	17.40	0.00%	0.00%	-3.33%	12.99%	-13.43%	32.32%	-5.95%	17.40	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	20.80%	8.79%	-6.99%	0.00%	8.79%	160.90	160.90	160.90	133.20	175.00	133.20
Oando	31-Dec	34,298.66	2.85	6.34%	21.28%	-20.83%	-15.43%	-38.71%	39.02%	-28.57%	2.90	2.05	3.99	1.89	4.80	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-10.00%	-21.83%	-40.56%	0.00%	-13.17%	96.30	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	2,816.95	2.16	0.00%	0.00%	-8.09%	-24.21%	-47.32%	-9.62%	-40.00%	2.39	2.16	3.60	1.99	4.10	1.99
SEPLAT	31-Dec	273,556.62	494.40	0.00%	0.00%	-18.28%	-12.50%	-14.74%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,568.18	0.86	3.61%	1.18%	0.00%	26.47%	14.67%	13.16%	19.44%	0.86	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-5.98%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	1.74%	-2.50%	17.00%	-10.00%	-0.85%	-2.50%	5.85	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-21.00%	-4.24%	-14.59%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	9.09%	11.11%	17.65%	27.66%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-19.04%	3.97%	-21.36%	0.00%	-0.99%	55.05	55.05	68.00	55.05	77.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-26.88%	5.35%	-37.16%	0.00%	-23.26%	36.45	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	11.73%	1.52%	-2.44%	33.33%	33.33%	14.29%	120.00	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN BREW. PLC.	33.00	10.00%	OANDO PLC	2.85	21.28%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
CAP PLC	22.90	9.57%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	20.00%	OANDO PLC	2.85	39.02%	EKOCORP PLC.	6.00	41.18%	LAW UNION AND ROCK INS. PLC.	1.00	117.39%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.92	9.52%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.92	19.48%	ZENITH BANK PLC	15.80	35.04%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	40.91%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
GUARANTY TRUST BANK PLC.	22.95	9.29%	MTN NIGERIA PLC	120.00	11.73%	MTN NIGERIA PLC	120.00	33.33%	LIVESTOCK FEEDS PLC.	0.70	40.00%	EKOCORP PLC.	6.00	78.04%
CORNERSTONE INSURANCE COMPANY PLC.	0.59	9.26%	CUTIX PLC.	1.33	10.83%	CONOIL PLC	17.40	32.32%	JULIUS BERGER NIG. PLC.	27.00	35.68%	THOMAS WYATT NIG. PLC.	0.35	40.00%
N.E.M INSURANCE CO (NIG) PLC.	2.16	9.09%	DANGOTE CEMENT PLC	143.80	10.62%	GUARANTY TRUST BANK PLC.	22.95	29.66%	MAY & BAKER NIGERIA PLC.	2.55	32.12%	MTN NIGERIA PLC	120.00	33.33%
GUINNESS NIG PLC	18.95	8.29%	AFRICA PRUDENTIAL PRESTIGE ASSURANCE CO. PLC.	3.89	9.58%	NIGERIAN BREW. PLC.	33.00	28.65%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	DANGOTE FLOUR MILLS PLC	22.25	32.44%
CUTIX PLC.	1.33	8.13%	GUARANTY TRUST BANK PLC.	22.95	8.77%	NESTLE NIGERIA PLC.	975.00	27.45%	BETA GLASS CO PLC.	70.00	30.11%	FLOUR MILLS NIG. PLC.	21.00	31.25%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.30	7.14%	UBA CAPITAL	2.59	8.37%	U B A PLC	6.30	26.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	VITAFOAM NIG PLC.	5.15	30.38%
ZENITH BANK PLC	15.80	6.40%			FBNH	4.90	24.05%	AIICO INSURANCE PLC.	0.86	19.44%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	29.17%	

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
P Z CUSSONS NIGERIA PLC.	4.20	0.00%	P Z CUSSONS NIGERIA PLC.	4.20	-1.18%	ACADEMY PRESS PLC.	0.31	-8.82%	STERLING BANK PLC.	1.32	-33.67%	NIGERIAN BREW. PLC.	33.00	-49.62%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	0.00%	N.E.M INSURANCE CO (NIG) PLC.	2.16	-1.82%	JOHN HOLT PLC.	0.51	-8.93%	NESTLE NIGERIA PLC.	975.00	-33.67%	STERLING BANK PLC.	1.32	-51.11%
BUA CEMENT PLC	31.80	0.00%	FIDSON HEALTHCARE PLC	2.40	-2.04%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	494.40	-9.20%	ACCESS BANK PLC.	6.55	-34.50%	FORTE OIL PLC.	16.70	-52.22%
MCNICHOLS PLC	0.42	0.00%	LAFARGE WAPCO PLC.	11.15	-3.04%	ETERNA PLC.	2.16	-9.62%	GUINNESS NIG PLC	18.95	-36.94%	P Z CUSSONS NIGERIA PLC.	4.20	-53.33%
LINKAGE ASSURANCE PLC	0.48	0.00%	BUA CEMENT PLC	31.80	-3.64%	MANSARD	1.58	-9.71%	OMATEK VENTURES PLC	0.31	-38.00%	ECOBANK TRANSNATIONAL INCORPORATED	4.70	-53.47%
NPF MICROFINANCE BANK PLC	1.13	0.00%	MAY & BAKER NIGERIA PLC.	2.55	-5.56%	ARBICO PLC.	2.57	-9.82%	ETERNA PLC.	2.16	-40.00%	CHAMS PLC	0.22	-54.17%
INTERNATIONAL BREWERIES PLC.	4.90	-2.00%	C & I LEASING PLC.	4.70	-6.00%	B.O.C. GASES PLC.	3.65	-9.88%	NIGERIAN BREW. PLC.	33.00	-44.07%	GUINNESS NIG PLC	18.95	-62.10%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	-3.13%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	BUA CEMENT PLC	31.80	-9.92%	INTERNATIONAL BREWERIES PLC.	4.90	-48.42%	UNILEVER NIGERIA PLC.	10.50	-66.13%
U A C N PLC.	6.95	-3.47%	LINKAGE ASSURANCE PLC	0.48	-9.43%	C & I LEASING PLC.	4.70	-24.19%	UNILEVER NIGERIA PLC.	10.50	-52.27%	NCR (NIGERIA) PLC.	2.00	-66.67%
C & I LEASING PLC.	4.70	-6.00%	NPF MICROFINANCE BANK PLC	1.13	-9.60%	GUINNESS NIG PLC	18.95	-24.80%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.90	-75.50%

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