



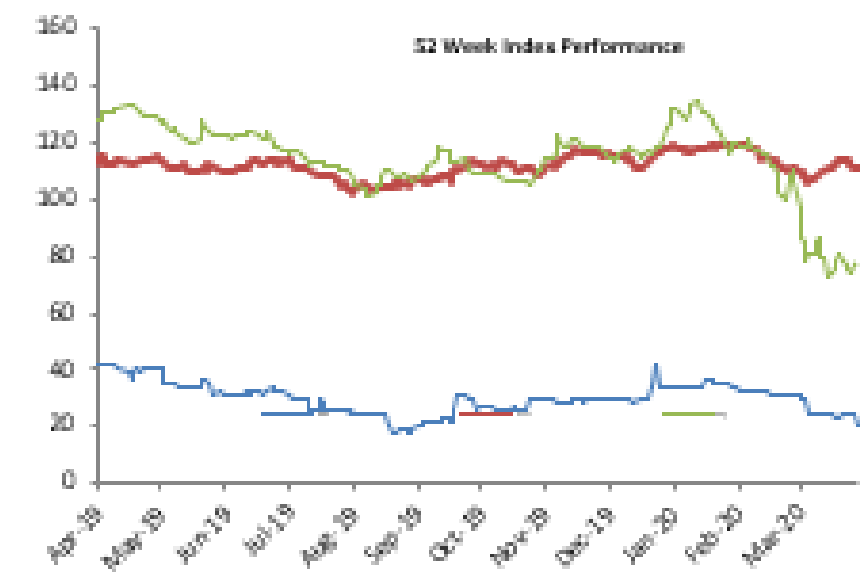
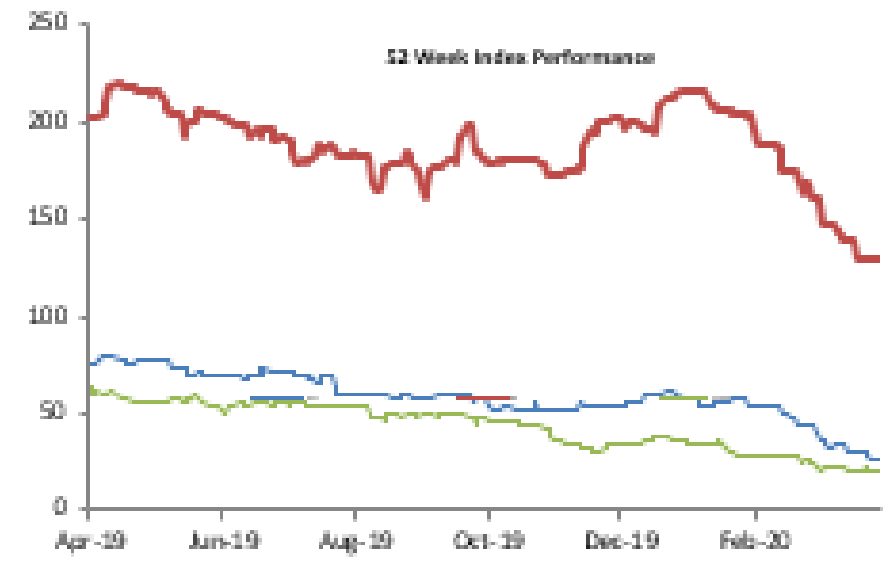
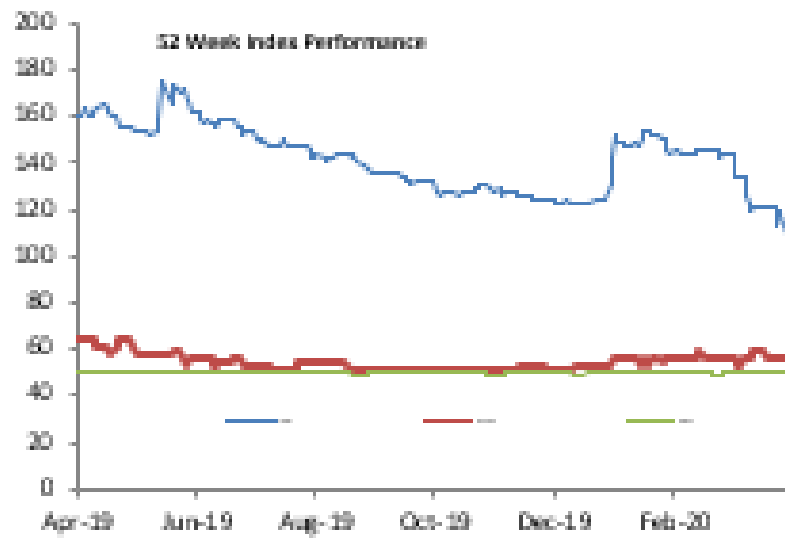
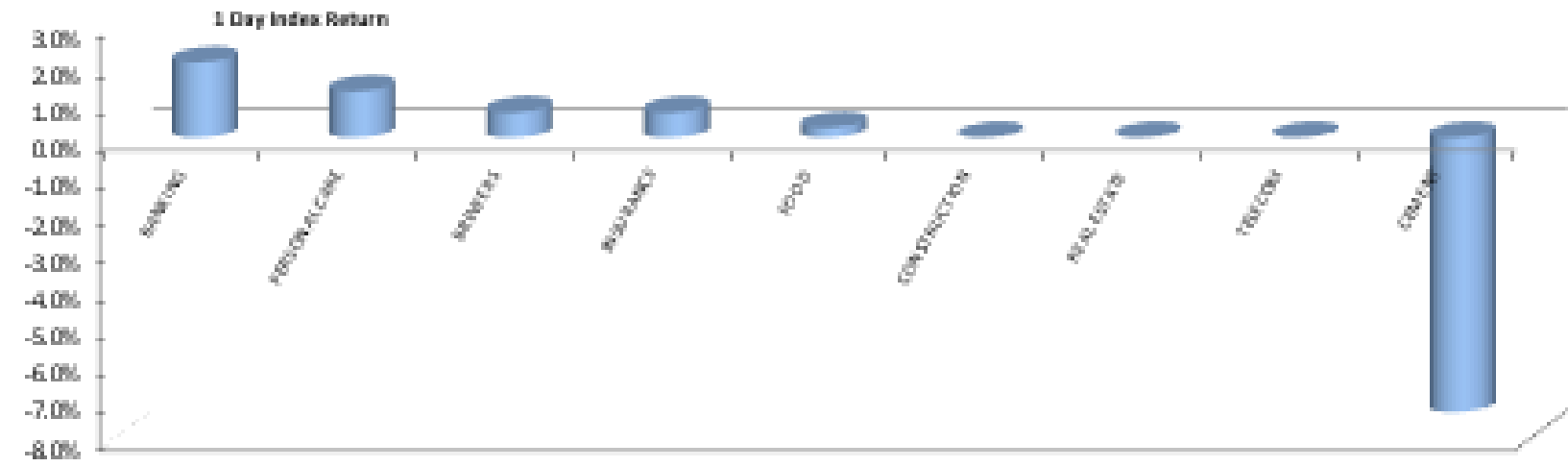
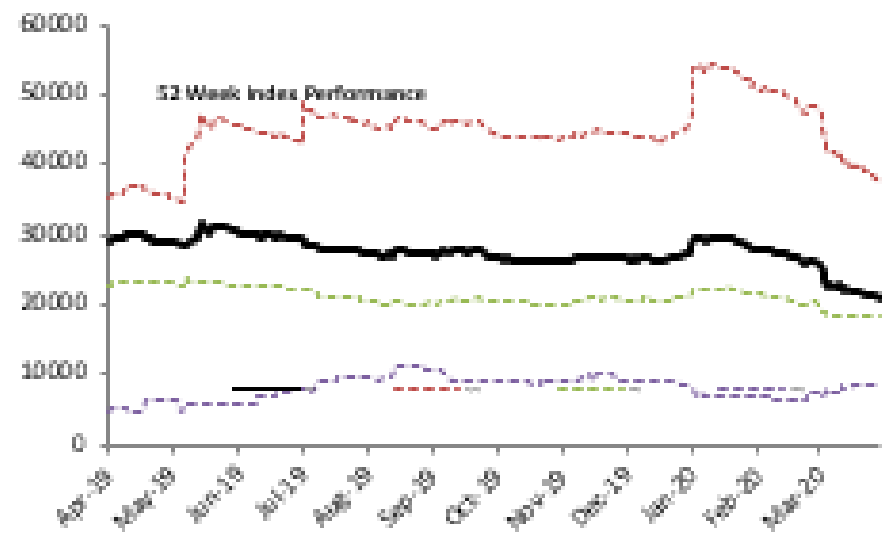
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	20,669.38	-2.02%	-3.10%	-2.96%	-23.00%	-29.12%
Market Cap (N billions)	10,771.91	-2.02%	-3.10%	-2.96%	-16.87%	-1.66%
Volume Traded (millions)	336.51	43.01%	1,448.45	1,026.57	28,017.64	82,535.78
Value Traded (N millions)	4,128.35	38.62%	14,001.26	12,277.63	322,772.23	1,046,430.47
NGN/USD	383	0.00%	-2.34%	-0.66%	5.07%	6.28%
NSEASI (\$)	53.97	-2.02%	-0.83%	-2.32%	-26.90%	-33.57%
Market Cap (\$ millions)	28,125.09	-2.02%	-0.83%	-2.32%	-21.09%	-7.83%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.01%	0.45%	-37.38%	-27.32%	1.37%	-33.84%	-37.33%	2.01%	-11.71%
BREWERS	0.68%	-11.24%	-55.55%	-52.99%	-11.63%	-57.44%	-64.02%	2.26%	-8.62%
CEMENT	-7.30%	-9.05%	-14.04%	-17.07%	-9.03%	-12.00%	-31.55%	1.67%	-7.30%
TELECOM	0.00%	1.54%	-8.29%	-19.72%	1.54%	-6.54%	-24.63%	1.63%	-6.52%
PERSONAL CARE	1.24%	-0.29%	-39.53%	-54.99%	-3.96%	-45.29%	-66.17%	2.54%	-9.37%
CONSTRUCTION	0.00%	0.00%	5.71%	9.33%	0.00%	5.71%	-12.85%	1.71%	-10.26%
FOOD	0.27%	-0.03%	-39.47%	-28.95%	-0.11%	-38.55%	-35.70%	1.87%	-7.36%
INSURANCE	0.67%	-1.55%	-5.12%	-1.51%	-2.28%	-3.85%	-1.42%	0.93%	-3.94%
OIL& GAS	-16.77%	-15.94%	-40.20%	-30.39%	-15.94%	-51.26%	-51.21%	4.30%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.14%	-0.51%	0.00%	-0.14%	-2.00%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-2.52%	-3.45%	-17.07%	-16.26%	-3.29%	-15.31%	6.17%	2.01%	-4.78%
Mid Cap (Mid 30%)	1.06%	-0.71%	-13.42%	-10.60%	-0.89%	-12.36%	-20.50%	0.75%	-3.95%
Small Cap (Bottom 60%)	0.37%	0.26%	-2.48%	-5.51%	0.26%	-4.12%	71.88%	3.97%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	192,371.01	6.65	9.92%	9.92%	-38.43%	-7.64%	18.75%	11.76%	-33.50%	6.65	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	143,581.17	4.00	1.27%	0.00%	-42.45%	-24.53%	-45.21%	1.27%	-34.96%	4.00	3.70	7.70	3.70	8.00	3.70
FCMB	31-Dec	29,902.09	1.51	2.72%	0.67%	-27.75%	-5.63%	-19.25%	0.67%	-18.38%	1.51	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	525,346.55	17.85	1.42%	-0.28%	-42.42%	-32.64%	-47.50%	0.85%	-39.90%	17.85	17.30	34.00	16.75	35.60	16.75
StanbicBTC HOLDCO	31-Dec	239,500.00	23.95	-0.21%	-1.44%	-40.13%	-36.97%	-44.56%	-1.44%	-41.59%	24.30	23.90	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	164,906.94	5.00	1.01%	0.00%	-37.89%	-18.70%	-16.67%	0.00%	-30.07%	5.00	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	111,776.32	6.60	0.00%	0.00%	15.79%	-5.71%	1.54%	0.00%	10.00%	6.60	6.60	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	20,139.07	0.51	8.51%	8.51%	-31.08%	-12.07%	-26.09%	2.00%	-31.08%	0.51	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	378,327.75	12.05	1.26%	0.84%	-39.75%	-33.06%	-40.35%	2.99%	-35.22%	12.05	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	63,810.82	4.00	2.56%	-10.11%	-45.95%	-47.37%	-64.44%	-10.11%	-38.46%	4.05	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	53,023.88	1.83	8.28%	3.39%	-17.94%	9.58%	-5.67%	2.81%	-10.73%	1.83	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	31,957.36	1.11	0.00%	-7.50%	-45.59%	-41.58%	-57.14%	-3.48%	-44.22%	1.11	1.10	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	34,183.66	22.70	0.00%	-9.92%	-24.46%	-31.00%	-62.17%	-9.92%	-24.46%	22.70	22.70	30.20	22.70	60.00	22.70
Nigerian Breweries	31-Dec	176,026.04	22.20	0.91%	-12.94%	-60.43%	-55.91%	-63.00%	-13.45%	-62.37%	24.80	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	15,986.38	4.90	0.00%	0.00%	-47.31%	-61.11%	-79.15%	0.00%	-48.42%	5.35	4.90	9.50	4.90	23.50	4.90
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	1,993,739.37	117.00	-6.40%	-9.79%	-19.86%	-22.52%	-36.93%	-9.79%	-17.61%	128.40	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,076,886.46	31.80	-9.92%	-9.92%	#VALUE!	#VALUE!	#VALUE!	-9.92%	#VALUE!	35.30	31.80	41.00	31.80	41.00	31.80
Lafarge	31-Dec	53,711.19	9.80	9.50%	5.38%	-29.50%	-39.69%	-15.15%	6.52%	-35.95%	9.80	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	29,106.00	22.05	0.00%	0.00%	10.80%	18.87%	-19.82%	0.00%	10.80%	22.05	22.05	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	0.00%	0.00%	-5.00%	-15.93%	-42.77%	0.00%	-5.00%	0.95	0.95	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,470.10	4.40	0.00%	0.00%	-13.73%	-37.14%	-55.10%	0.00%	-22.12%	4.40	4.40	5.85	3.75	9.80	3.75
Unilever	31-Dec	38,589.62	10.20	2.00%	-2.86%	-49.00%	-61.80%	-70.86%	-7.27%	-53.64%	10.20	9.90	20.70	9.90	35.00	9.90
Glaxo Smithkline	31-Dec	5,740.21	4.80	0.00%	20.00%	-8.57%	-32.39%	-49.47%	9.09%	-21.31%	4.80	4.40	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,147.41	7.00	0.00%	2.94%	-33.65%	-33.01%	-33.33%	2.94%	-33.65%	7.10	7.00	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-0.45%	161.76%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	106,800.00	8.90	0.00%	-1.11%	-40.86%	-15.64%	-35.27%	-1.11%	-34.56%	8.90	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	56,421.10	21.50	4.88%	3.37%	2.38%	43.33%	26.47%	1.18%	9.14%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	606,382.03	765.00	0.00%	0.00%	-47.96%	-39.07%	-47.24%	0.00%	-47.96%	765.00	765.00	1,469.90	765.00	1,580.00	765.00
Honeywell	31-Mar	7,137.18	0.90	0.00%	-8.16%	-10.89%	-9.09%	-18.18%	-8.16%	-9.09%	0.98	0.90	1.18	0.83	1.20	0.83
UACN	31-Dec	13,542.09	7.05	0.71%	-4.73%	-23.78%	7.63%	-1.40%	-2.08%	-18.02%	7.05	6.50	11.05	6.50	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.22%	12.84%	-38.03%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	9,125.47	13.15	0.00%	0.00%	-30.79%	-13.77%	-42.83%	0.00%	-28.92%	13.15	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	14.93%	-5.91%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	26,476.16	2.20	0.92%	7.32%	-42.86%	-40.54%	-56.00%	7.32%	-44.86%	2.20	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-13.17%	-21.83%	-50.87%	0.00%	-13.17%	96.30	96.30	117.00	96.30	196.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-33.61%	-24.13%	-43.76%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.65	1.99
SEPLAT	31-Dec	271,177.38	490.10	-9.99%	-9.99%	-16.86%	-11.69%	-16.93%	-9.99%	-25.49%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,040.16	0.80	9.59%	5.26%	9.59%	17.65%	23.08%	5.26%	11.11%	0.80	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-3.08%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	30,879.79	5.25	0.00%	-11.02%	-12.50%	-12.50%	-13.93%	-11.02%	-12.50%	5.60	5.25	6.05	4.95	6.70	4.95
Mansard	31-Dec	18,375.00	1.75	0.00%	0.00%	-12.50%	2.94%	-12.50%	0.00%	-11.62%	1.75	1.75	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	0.00%	12.24%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-2.57%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-23.26%	-9.67%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	1,872,615.20	92.00	0.00%	2.22%	-14.81%	-29.23%	2.22%	2.22%	-12.38%	98.40	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	6.65	9.92%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.80	20.00%	LIVESTOCK FEEDS PLC.	0.70	18.64%	LAW UNION AND ROCK INS. PLC.	0.98	96.00%	DANGOTE FLOUR MILLS PLC	22.25	161.76%
AIICO INSURANCE PLC.	0.80	9.59%	LIVESTOCK FEEDS PLC.	0.70	18.64%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.28	12.00%	EKOCORP PLC.	6.00	41.18%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	157.14%
LAFARGE WAPCO PLC.	9.80	9.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.28	12.00%	ACCESS BANK PLC.	6.65	11.76%	LIVESTOCK FEEDS PLC.	0.70	40.00%	LAW UNION AND ROCK INS. PLC.	0.98	92.16%
WEMA BANK PLC.	0.51	8.51%	ACCESS BANK PLC.	6.65	9.92%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.80	9.09%	BETA GLASS CO PLC.	70.00	30.11%	EKOCORP PLC.	6.00	78.04%
FIDELITY BANK PLC	1.83	8.28%	MAY & BAKER NIGERIA PLC.	2.14	9.74%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	7.69%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	27.27%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.28	7.69%	N.E.M INSURANCE CO (NIG) PLC.	2.07	9.52%	OANDO PLC	2.20	7.32%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	THOMAS WYATT NIG. PLC.	0.35	40.00%
FLOUR MILLS NIG. PLC.	21.50	4.88%	WEMA BANK PLC.	0.51	8.51%	LAFARGE WAPCO PLC.	9.80	6.52%	MORISON INDUSTRIES PLC.	0.60	20.00%	LIVESTOCK FEEDS PLC.	0.70	32.08%
LAW UNION AND ROCK INS. PLC.	0.98	3.16%	OANDO PLC	2.20	7.32%	AIICO INSURANCE PLC.	0.80	5.26%	AIICO INSURANCE PLC.	0.80	11.11%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
FIRST CITY MONUMENT BANK PLC.	1.51	2.72%	LAFARGE WAPCO PLC.	9.80	5.38%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	MAY & BAKER NIGERIA PLC.	2.14	10.88%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	27.27%
ECOBANK TRANSNATIONAL INCORPORATED	4.00	2.56%	AIICO INSURANCE PLC.	0.80	5.26%	LAW UNION AND ROCK INS. PLC.	0.98	3.16%	JULIUS BERGER NIG. PLC.	22.05	10.80%	FLOUR MILLS NIG. PLC.	21.50	26.47%

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
Top 10 Losers														
UBA CAPITAL	2.10	-3.67%	B.O.C. GASES PLC.	3.65	-9.88%	B.O.C. GASES PLC.	3.65	-9.88%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-38.46%	OANDO PLC	2.20	-56.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	BUA CEMENT PLC	31.80	-9.92%	BUA CEMENT PLC	31.80	-9.92%	GUARANTY TRUST BANK PLC.	17.85	-39.90%	STERLING BANK PLC.	1.11	-57.14%
DANGOTE CEMENT PLC	117.00	-6.40%	GUINNESS NIG PLC	22.70	-9.92%	GUINNESS NIG PLC	22.70	-9.92%	StanbicBTC Holdco PLC	23.95	-41.59%	NATIONAL SALT CO. NIG. PLC	8.50	-57.50%
ACADEMY PRESS PLC.	0.31	-8.82%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.10	-9.99%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.10	-9.99%	STERLING BANK PLC.	1.11	-44.22%	IKEJA HOTEL PLC	0.90	-60.18%
B.O.C. GASES PLC.	3.65	-9.88%	CUTIX PLC.	1.26	-10.00%	CUTIX PLC.	1.26	-10.00%	OANDO PLC	2.20	-44.86%	GUINNESS NIG PLC	22.70	-62.17%
BUA CEMENT PLC	31.80	-9.92%	LEARN AFRICA PLC.	0.90	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	NESTLE NIGERIA PLC.	765.00	-47.96%	NIGERIAN BREW. PLC.	22.20	-63.00%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.10	-9.99%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-10.11%	LEARN AFRICA PLC.	0.90	-10.00%	INTERNATIONAL BREWERIES PLC.	4.90	-48.42%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-64.44%
CUTIX PLC.	1.26	-10.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-10.29%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-10.11%	UNILEVER NIGERIA PLC.	10.20	-53.64%	NCR (NIGERIA) PLC.	2.00	-66.67%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.34	-10.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.25	-11.02%	CUSTODIAN AND ALLIED INSURANCE PLC	5.25	-11.02%	NCR (NIGERIA) PLC.	2.00	-55.56%	UNILEVER NIGERIA PLC.	10.20	-70.86%

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