



Equities at a Glance

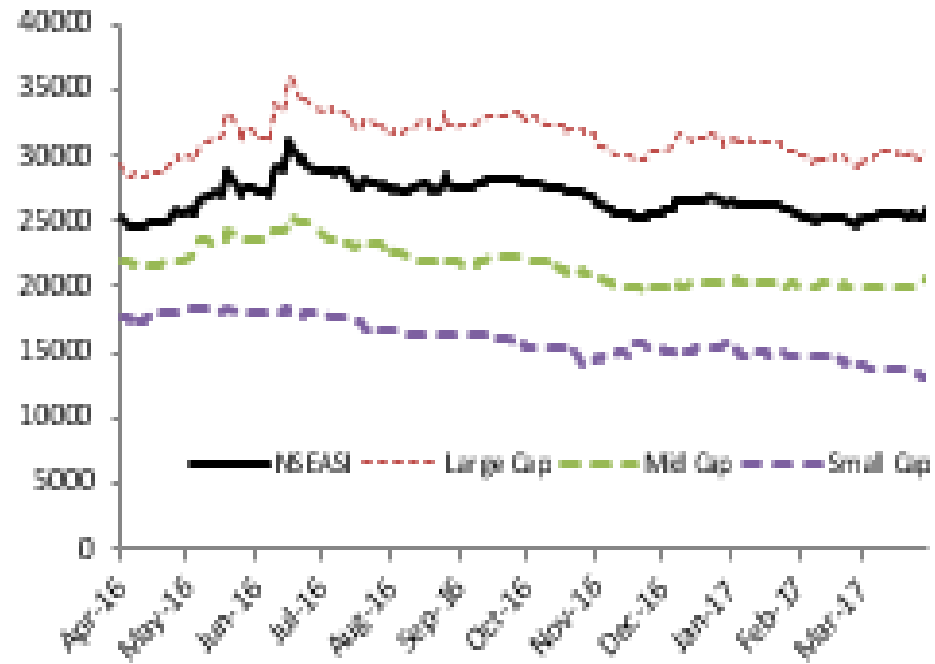
NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	25,755.18	1.11%	0.87%	0.94%	-4.17%	1.52%
Market Cap (N billions)	8,911.60	1.11%	0.87%	0.94%	-3.63%	2.12%
Volume Traded (millions)	241.44	52.12%	1,055.67	678.16	15,936.69	64,576.34
Value Traded (N millions)	1,488.43	32.04%	8,935.78	4,918.69	141,819.35	542,840.42
NGN/USD	306.20	0.00%	-0.07%	-0.05%	0.31%	54.10%
NSEASI (\$)	84.11	1.11%	0.93%	0.99%	-4.46%	-53.40%
Market Cap (\$ millions)	29,103.85	1.11%	0.93%	0.99%	-3.93%	-53.13%

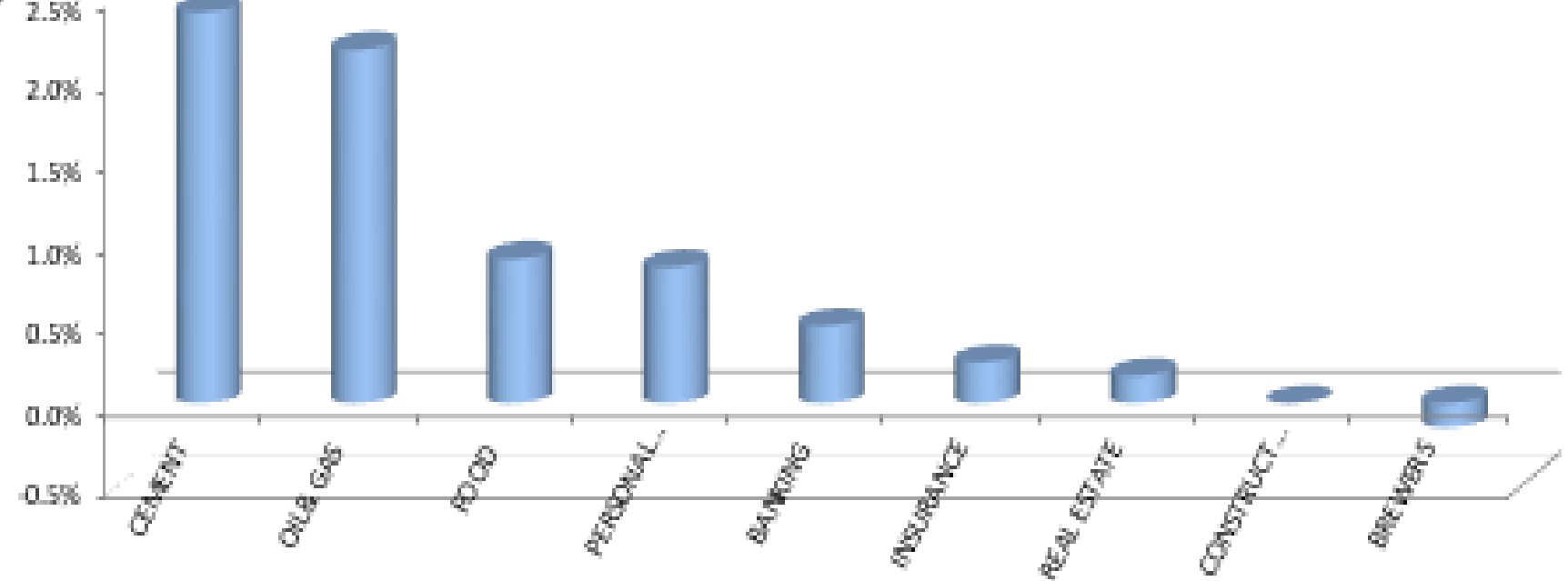
Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.47%	-0.41%	2.05%	1.00%	0.10%	0.88%	22.68%	1.50%	-6.94%
BREWERS	-0.15%	-4.10%	-13.20%	-17.27%	-1.63%	-16.47%	4.16%	1.79%	-5.71%
CEMENT	2.40%	1.75%	0.31%	-9.34%	1.02%	-3.65%	-6.62%	1.65%	-7.37%
PERSONAL CARE	0.83%	3.47%	-1.10%	-23.61%	0.87%	-1.10%	-11.31%	1.61%	-6.62%
CONSTRUCTION	0.00%	0.00%	6.11%	3.44%	0.00%	6.11%	-1.92%	1.15%	-7.23%
FOOD	0.89%	4.33%	-5.86%	-11.01%	3.69%	-6.37%	4.70%	1.26%	-3.57%
INSURANCE	0.25%	0.71%	-1.87%	-4.10%	0.79%	-2.60%	-3.79%	0.47%	-1.66%
OIL& GAS	2.17%	8.08%	-2.45%	-18.15%	7.85%	-4.77%	-31.30%	1.98%	-6.03%
REAL ESTATE	0.17%	0.17%	-3.36%	-5.78%	0.37%	-2.35%	-6.33%	0.26%	-1.09%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.27%	0.62%	-1.49%	-7.35%	0.75%	-4.08%	3.42%	1.04%	-4.64%
Mid Cap (Mid 30%)	0.26%	2.84%	1.12%	-7.46%	2.47%	0.75%	-5.68%	0.61%	-1.95%
Small Cap (Bottom 60%)	0.41%	-4.98%	-15.67%	-15.68%	-2.29%	-14.97%	-26.52%	0.91%	-4.82%

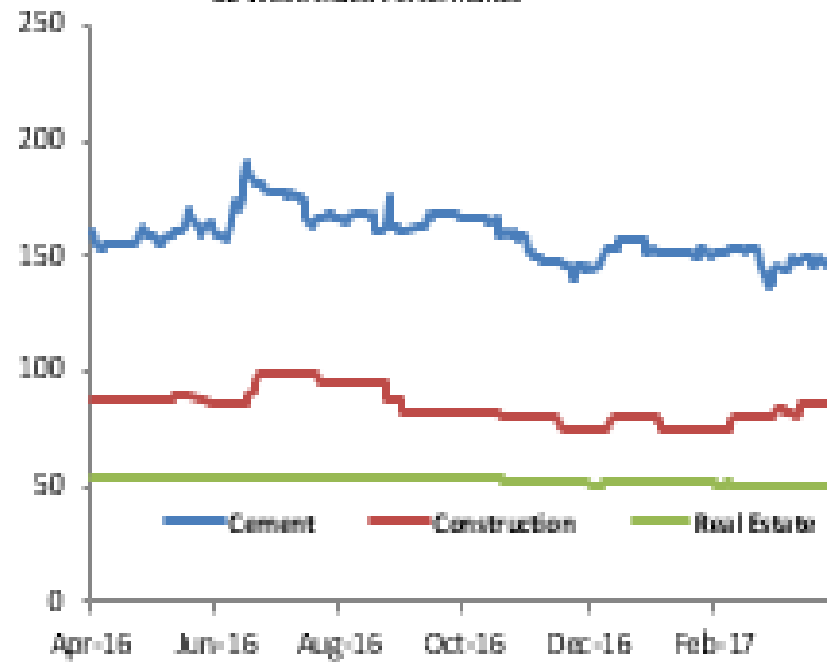
52 Week Index Performance



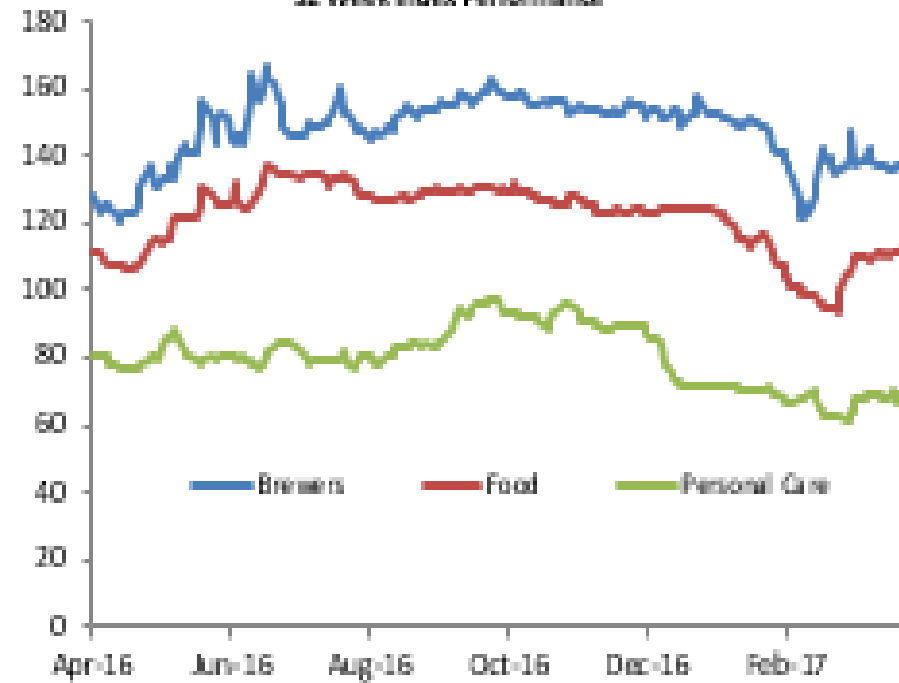
1 Day Index Return



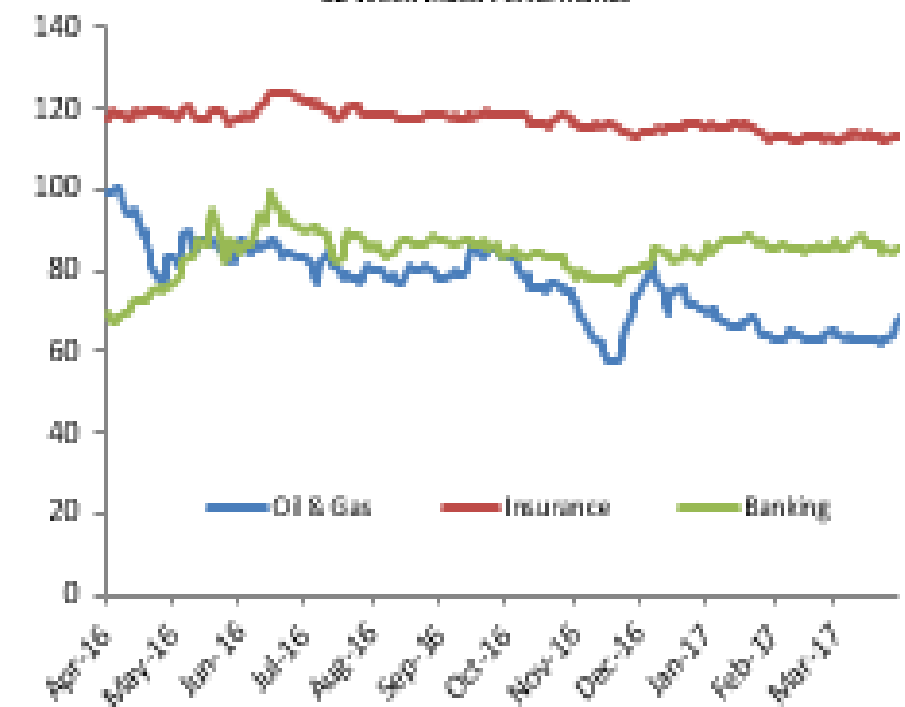
52 Week Index Performance



52 Week Index Performance



52 Week Index Performance



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	160,180.43	6.28	-2.03%	1.29%	0.00%	16.30%	55.06%	0.00%	6.98%	6.41	6.25	7.05	5.81	7.05	3.62
Diamond Bank	31-Dec	25,244.82	0.85	0.00%	0.00%	-5.56%	-33.07%	-34.62%	0.00%	-3.41%	0.86	0.84	1.25	0.78	2.39	0.78
FBN Holdings	31-Dec	130,299.91	3.09	-0.64%	1.64%	-11.71%	0.65%	-11.71%	1.31%	-7.76%	3.12	3.09	3.66	2.96	4.39	2.95
FCMB	31-Dec	25,941.55	1.17	0.00%	0.00%	0.00%	0.86%	19.39%	-3.31%	6.36%	1.21	1.17	1.35	1.10	1.78	0.90
Guaranty Trust Bank	31-Dec	703,405.18	25.00	2.04%	-1.38%	6.20%	4.78%	76.93%	0.40%	1.21%	25.00	24.17	27.15	22.90	27.15	14.00
StanbicBTC HOLDCO	31-Dec	158,200.00	18.50	0.00%	2.78%	23.33%	8.50%	37.55%	4.05%	23.33%	18.50	18.00	18.50	15.00	18.50	13.00
United Bank For Africa	31-Dec	170,843.59	5.26	-0.19%	-8.68%	12.39%	26.75%	64.37%	-8.84%	16.89%	5.30	5.18	5.77	4.45	5.77	3.08
Union Bank	31-Dec	83,154.81	5.24	-0.19%	4.80%	0.38%	14.66%	-6.43%	4.80%	-4.73%	5.25	5.00	5.49	4.67	5.75	3.90
Wema Bank	31-Dec	21,323.72	0.50	0.00%	0.00%	-5.66%	-20.63%	-32.43%	0.00%	-7.41%	0.50	0.50	0.55	0.50	0.84	0.50
Zenith Bank	31-Dec	497,320.46	14.50	0.00%	3.57%	-1.83%	-3.01%	31.82%	3.20%	-1.69%	14.50	14.20	16.00	13.30	17.70	10.50
Ecobank	31-Dec	161,122.31	8.05	0.00%	-7.47%	-18.27%	-27.74%	-46.86%	-7.47%	-21.69%	8.70	8.05	10.50	8.05	17.55	8.05
Skye Bank	31-Dec	6,940.15	0.50	0.00%	0.00%	0.00%	-23.08%	-47.92%	0.00%	0.00%	0.50	0.50	0.50	0.50	1.31	0.50
Fidelity Bank	31-Dec	26,367.07	0.80	0.00%	1.27%	-3.61%	-15.79%	-40.74%	1.27%	-4.76%	0.80	0.80	0.94	0.77	1.41	0.76
Sterling Bank	31-Dec	22,744.43	0.72	-1.37%	0.00%	2.86%	-32.08%	-55.00%	0.00%	-5.26%	0.73	0.70	0.82	0.67	1.75	0.67
BREWERIES																
Guinness	30-Jun	96,452.14	60.50	0.00%	0.83%	-24.38%	-38.26%	-39.50%	-0.02%	-27.15%	60.51	60.50	83.05	60.00	111.80	60.00
Nigerian Breweries	31-Dec	1,125,932.33	124.63	-0.14%	-4.86%	-12.23%	-14.63%	14.35%	-1.87%	-15.78%	125.15	124.63	144.50	112.82	150.00	102.50
International Breweries	31-Mar	57,094.21	15.89	-0.69%	-0.69%	-14.11%	-20.35%	-20.55%	-0.69%	-14.11%	16.00	15.89	18.50	15.00	20.00	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	24,320.46	9.50	0.00%	0.00%	-16.89%	-36.79%	-51.43%	0.00%	-20.97%	2.47	2.47	2.47	2.47	2.59	2.47
Dangote Cement	31-Dec	2,845,764.74	164.60	2.17%	-0.24%	-1.44%	-10.05%	-3.17%	-0.24%	-5.40%	4.47	4.47	4.75	4.13	8.00	4.04
C.C.N.N.	31-Dec	5,529.38	4.47	0.00%	0.00%	3.23%	-25.50%	-36.42%	0.00%	-10.60%	32.64	29.61	33.00	28.01	40.00	27.30
W.A Portland Cement	31-Dec	218,595.41	50.00	5.00%	28.21%	25.00%	0.81%	-33.33%	16.31%	22.10%	0.50	0.50	0.50	0.50	0.50	0.50
Julius Berger	31-Dec	45,975.60	41.95	0.00%	0.00%	8.74%	4.87%	-2.44%	0.00%	8.74%	41.95	41.95	41.95	34.83	50.93	34.83
UACN Property DevCo	31-Dec	3,781.25	1.76	3.53%	3.53%	-41.33%	-55.44%	-57.79%	7.98%	-32.82%	1.76	1.70	3.15	1.63	4.50	1.63
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	56,579.30	14.30	3.10%	2.14%	-1.38%	-23.28%	-39.15%	2.14%	-1.38%	14.59	13.87	14.60	11.04	23.50	11.04
Unilever	31-Dec	126,740.42	35.00	0.00%	4.51%	0.00%	-23.75%	20.69%	0.00%	0.00%	35.00	35.00	35.50	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	18,835.05	14.50	0.00%	0.14%	-7.94%	-23.68%	-41.93%	3.57%	-7.94%	1.00	0.95	1.33	0.89	2.45	0.89
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,116.01	104.90	9.40%	26.39%	-18.68%	-33.61%	-28.64%	26.39%	-18.68%	104.90	87.00	129.00	76.01	159.90	76.01
Cadbury	31-Dec	16,903.82	9.46	0.11%	18.55%	-0.42%	-42.63%	-35.95%	13.02%	-8.07%	9.46	8.75	10.00	7.41	20.50	7.41
Dangote Flour Mills	30-Sep	20,000.00	4.16	9.76%	13.66%	2.97%	6.74%	10.93%	-2.12%	-2.12%	4.16	3.75	4.25	3.58	5.99	2.28
Dangote Sugar	31-Dec	76,200.00	6.98	-0.14%	12.40%	16.53%	8.89%	31.70%	7.06%	14.24%	7.16	6.98	7.16	5.71	7.19	5.17
Flour Mills	31-Mar	48,285.96	18.00	0.00%	1.12%	-2.60%	-14.49%	-7.93%	1.12%	-2.65%	18.00	17.99	18.50	17.20	24.99	16.20
Nestle	31-Dec	596,077.50	750.00	0.00%	0.00%	-7.29%	-7.98%	11.11%	0.00%	-7.41%	750.00	750.00	810.00	570.00	855.00	570.00
Honeywell	31-Mar	9,516.24	1.05	5.00%	5.00%	-18.60%	-19.85%	-25.53%	0.00%	-19.23%	1.05	1.00	1.30	0.92	2.08	0.92
UACN	31-Dec	31,329.30	15.00	-0.07%	15.38%	-9.86%	-28.57%	-23.00%	15.38%	-10.77%	15.12	14.33	17.13	12.02	22.00	12.02
OIL & GAS																
Forte Oil	31-Dec	87,266.23	46.00	0.00%	-3.77%	-42.91%	-71.23%	-84.31%	-3.77%	-45.52%	3.23	3.22	3.62	2.97	3.62	1.48
Conoil Plc	31-Dec	25,919.11	33.25	-5.00%	-5.00%	-11.29%	-7.38%	65.42%	-5.00%	-11.29%	0.50	0.50	0.50	0.50	0.50	0.50
Mobil Oil	31-Dec	95,197.15	360.00	3.66%	20.00%	35.82%	87.77%	122.24%	20.00%	29.03%	47.80	45.00	84.22	44.96	293.23	44.96
Oando	31-Dec	55,118.55	6.20	7.27%	25.25%	32.20%	16.54%	52.33%	24.00%	31.91%	0.50	0.50	0.50	0.50	0.50	0.50
MRS Oil	31-Dec	10,982.47	39.03	0.00%	0.00%	-9.74%	-2.18%	-17.27%	0.00%	-9.74%	360.00	315.00	360.00	249.86	360.00	147.80
Total	31-Dec	100,148.76	260.00	0.00%	-3.70%	-13.04%	-9.41%	64.97%	-3.70%	-13.04%	39.03	39.03	43.24	39.03	47.18	31.93
Eterna Oil	31-Dec	4,564.51	3.22	0.00%	-0.31%	-2.42%	4.55%	96.34%	-5.01%	3.87%	35.00	33.25	37.48	33.25	42.60	16.45
SEPLAT	31-Dec	204,724.82	395.00	0.00%	-0.28%	3.95%	12.86%	27.77%	-0.25%	3.95%	6.20	4.94	6.20	4.30	8.05	3.61
INSURANCE																
Allco Insurance	31-Dec	5,280.12	0.54	-1.82%	0.00%	-12.90%	-14.29%	-32.50%	1.89%	-14.29%	0.50	0.50	0.50	0.50	0.50	0.50
Continental Re	31-Dec	12,083.46	1.21	4.31%	9.01%	21.00%	21.00%	34.44%	9.01%	22.22%	0.50	0.50	0.50	0.50	0.50	0.50
Custodian & Allied	31-Dec	22,468.72	3.22	0.00%	0.31%	-12.97%	-19.50%	-21.27%	0.00%	-17.22%	0.50	0.50	0.50	0.50	0.50	0.50
Mansard	31-Dec	16,800.00	1.59	0.00%	-0.62%	-5.92%	-20.50%	-16.32%	0.00%	-4.79%	0.50	0.50	0.50	0.50	0.50	0.50
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.50	0.50
AGRICULTURE																
Okomu Oil	31-Dec	41,972.04	52.51	0.00%	9.40%	30.72%	31.60%	76.39%	5.02%	30.72%	52.51	50.01	52.51	40.17	52.51	28.80
Presco	31-Dec	44,070.00	47.00	0.00%	0.00%	17.21%	17.50%	35.84%	0.00%	17.21%	47.00	47.00	47.10	40.10	47.10	34.60

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
7-UP BOTTLING COMP. PLC.	104.90	9.40%	LAFARGE WAPCO PLC.	50.00	28.21%	LEARN AFRICA PLC.	0.86	26.47%	MED-VIEW AIRLINE PLC	1.50	56.00%	MOBIL OIL NIG PLC.	360.00	122.24%
LEARN AFRICA PLC.	0.86	7.50%	LEARN AFRICA PLC.	0.86	26.47%	7-UP BOTTLING COMP. PLC.	104.90	26.39%	BETA GLASS CO PLC.	46.40	53.03%	UBA CAPITAL	2.90	105.67%
OANDO PLC	6.20	7.27%	7-UP BOTTLING COMP. PLC.	104.90	26.39%	OANDO PLC	6.20	24.00%	OANDO PLC	6.20	31.91%	ETERNA PLC.	3.22	96.34%
HONEYWELL FLOUR MILL PLC	1.05	5.00%	OANDO PLC	6.20	25.25%	NATIONAL SALT CO. NIG. PLC	8.62	21.41%	OKOMU OIL PALM PLC.	52.51	30.72%	MED-VIEW AIRLINE PLC	1.50	85.71%
LAFARGE WAPCO PLC.	50.00	5.00%	NATIONAL SALT CO. NIG. PLC	8.62	21.41%	LIVESTOCK FEEDS PLC.	0.71	20.34%	MOBIL OIL NIG PLC.	360.00	29.03%	GUARANTY TRUST BANK PLC.	25.00	76.93%
CONTINENTAL REINSURANCE PLC	1.21	4.31%	MOBIL OIL NIG PLC.	360.00	20.00%	MOBIL OIL NIG PLC.	360.00	20.00%	StanbicBTC Holdco PLC	18.50	23.33%	OKOMU OIL PALM PLC.	52.51	76.39%
NPF MICROFINANCE BANK PLC	1.23	4.24%	CADBURY NIGERIA PLC.	9.46	18.55%	LAFARGE WAPCO PLC.	50.00	16.31%	CONTINENTAL REINSURANCE PLC	1.21	22.22%	CONOIL PLC	33.25	65.42%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.75	4.17%	CAP PLC	32.64	15.74%	CAP PLC	32.64	15.74%	LAFARGE WAPCO PLC.	50.00	22.10%	TOTAL NIGERIA PLC.	260.00	64.97%
C & I LEASING PLC.	0.54	3.85%	U A C N PLC.	15.00	15.38%	U A C N PLC.	15.00	15.38%	PRESKO PLC	47.00	17.21%	U B A PLC	5.26	64.37%
MOBIL OIL NIG PLC.	360.00	3.66%	LIVESTOCK FEEDS PLC.	0.71	14.52%	AIRLINE SERVICES AND LOGISTICS PLC	3.90	13.81%	U B A PLC	5.26	16.89%	ACCESS BANK PLC.	6.28	55.06%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERNATIONAL BREWERIES PLC.	15.89	-0.69%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.56	-3.45%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.56	-3.45%	ASHAKA CEM PLC	9.50	-20.97%	FIDELITY BANK PLC	0.80	-40.74%
AFRICA PRUDENTIAL	2.40	-0.83%	TOTAL NIGERIA PLC.	260.00	-3.70%	TOTAL NIGERIA PLC.	260.00	-3.70%	AFRICA PRUDENTIAL	2.40	-21.31%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	14.50	-41.93%
VITAFOAM NIG PLC.	1.93	-1.03%	FORTE OIL PLC.	46.00	-3.77%	FORTE OIL PLC.	46.00	-3.77%	AFRICA PRUDENTIAL	2.40	-21.31%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-46.86%
STERLING BANK PLC.	0.72	-1.37%	UNITY BANK PLC	0.64	-4.48%	FIDSON HEALTHCARE PLC	0.95	-4.04%	AFRICA PRUDENTIAL	2.40	-21.31%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-46.86%
AIICO INSURANCE PLC.	0.54	-1.82%	NIGERIAN BREW. PLC.	124.63	-4.86%	CONOIL PLC	33.25	-5.00%	A.G. LEVENTIS NIGERIA PLC.	0.75	-21.88%	SKYE BANK PLC	0.50	-47.92%
ACCESS BANK PLC.	6.28	-2.03%	CONOIL PLC	33.25	-5.00%	ETERNA PLC.	3.22	-5.01%	AIRLINE SERVICES AND LOGISTICS PLC	3.90	-24.37%	ASHAKA CEM PLC	9.50	-51.43%
RED STAR EXPRESS PLC	4.30	-2.49%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-7.47%	MAY & BAKER NIGERIA PLC.	0.88	-7.37%	FIDSON HEALTHCARE PLC	0.95	-25.78%	STERLING BANK PLC.	0.72	-55.00%
UBA CAPITAL	2.90	-3.01%	TRANS-NATIONWIDE EXPRESS PLC.	0.91	-8.08%	ECOBANK TRANSNATIONAL INCORPORATED	8.05	-7.47%	GUINNESS NIG PLC	60.50	-27.15%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.76	-57.79%
MAY & BAKER NIGERIA PLC.	0.88	-3.30%	U B A PLC	5.26	-8.68%	TRANS-NATIONWIDE EXPRESS PLC.	0.91	-8.08%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.56	-28.21%	FIDSON HEALTHCARE PLC	0.95	-59.40%
CONOIL PLC	33.25	-5.00%	MAY & BAKER NIGERIA PLC.	0.88	-12.00%	U B A PLC	5.26	-8.84%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.76	-32.82%	VITAFOAM NIG PLC.	1.93	-64.39%
									FORTE OIL PLC.	46.00	-45.52%	FORTE OIL PLC.	46.00	-84.31%

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