



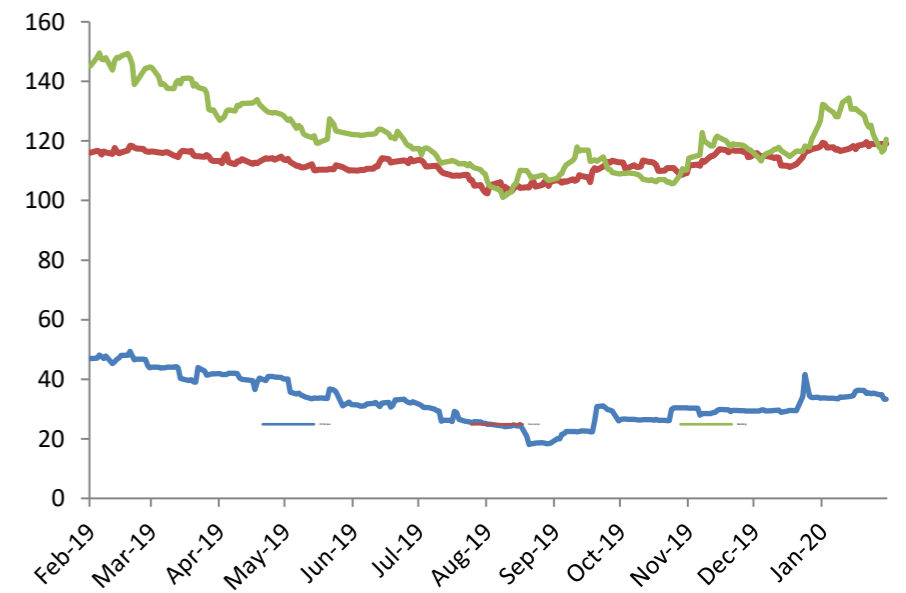
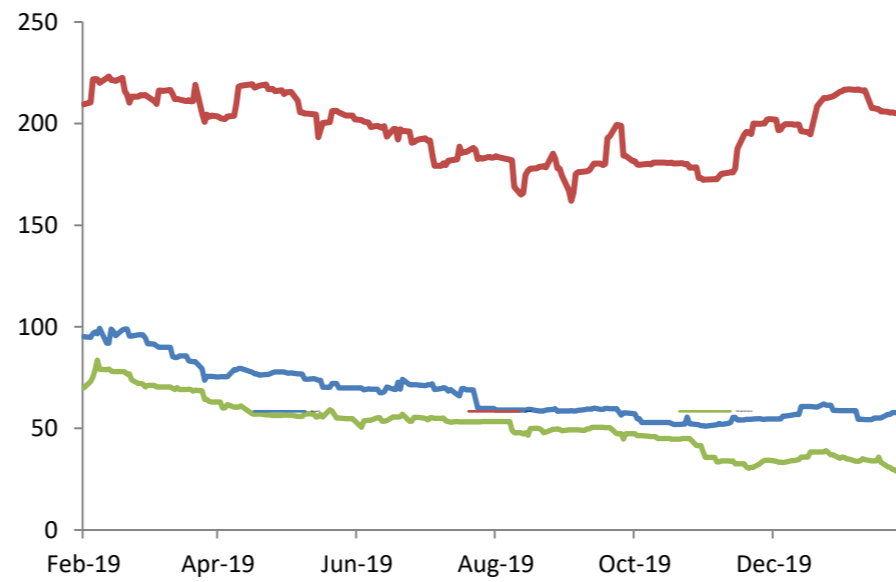
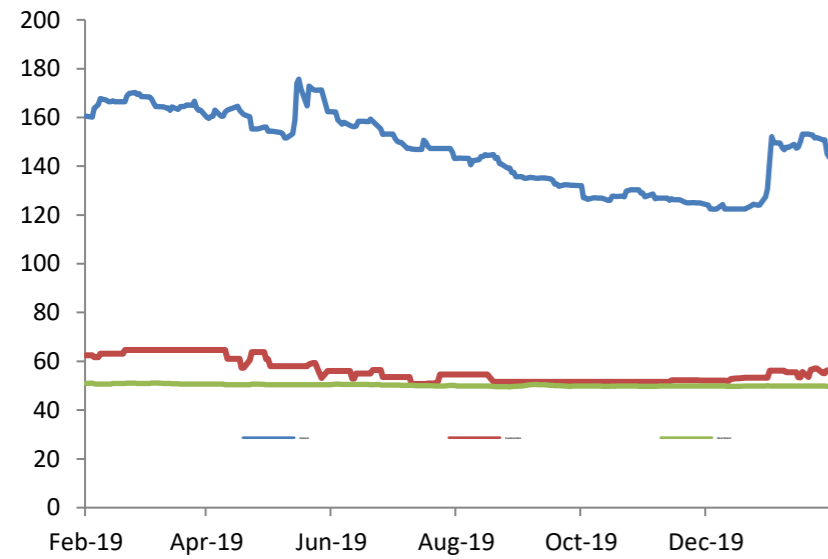
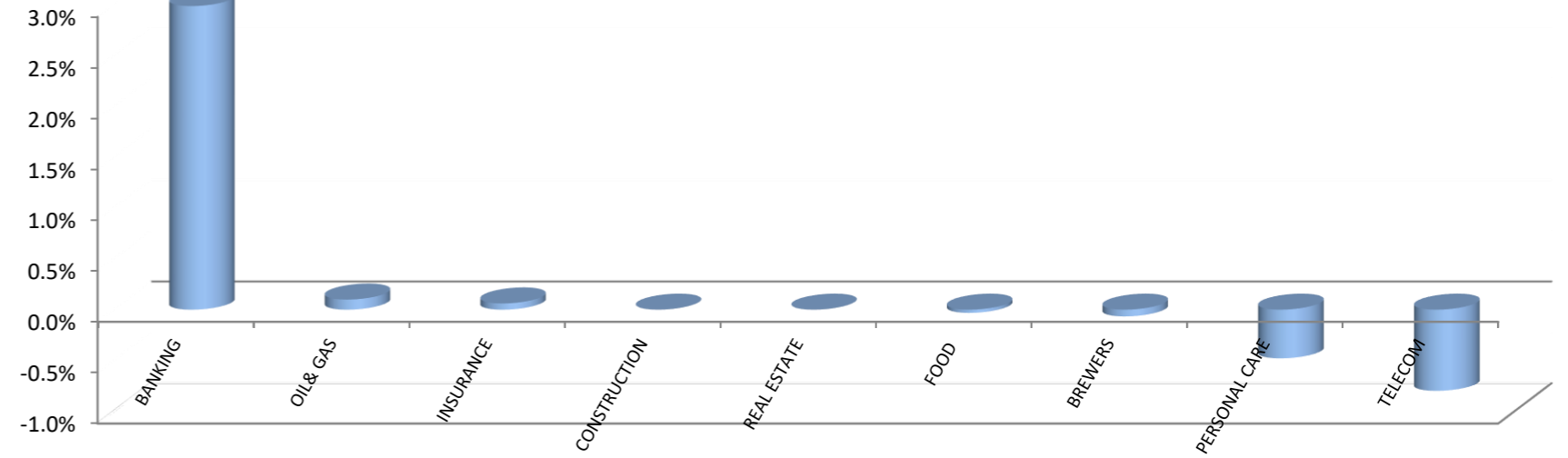
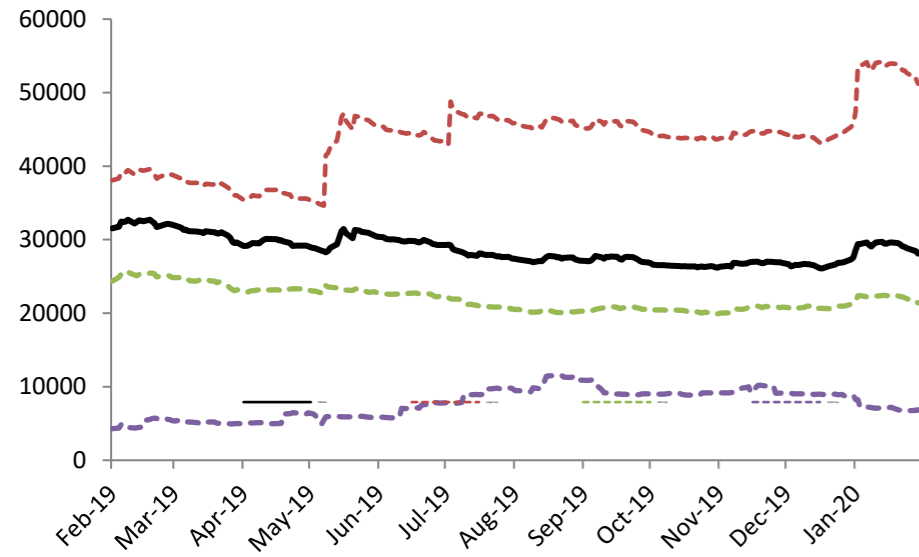
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,140.41	0.17%	-3.07%	4.84%	4.84%	-10.48%
Market Cap (N billions)	14,497.29	0.18%	-3.05%	11.88%	11.88%	23.68%
Volume Traded (millions)	316.72	-9.51%	1,767.85	9,851.06	9,851.06	81,374.25
Value Traded (N millions)	3,428.16	-20.31%	21,311.25	134,261.16	134,261.16	1,013,474.69
NGN/USD	364	-0.10%	-0.12%	-0.09%	-0.09%	0.70%
NSEASI (\$)	77.27	0.26%	-2.95%	4.93%	4.93%	-11.10%
Market Cap (\$ millions)	39,809.14	0.28%	-2.94%	11.98%	11.98%	22.81%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.99%	-3.78%	11.22%	12.00%	1.92%	1.92%	-14.28%	1.38%	-4.57%
BREWERS	-0.07%	-5.41%	9.98%	-5.43%	-11.11%	-11.11%	-40.58%	2.04%	-7.38%
CEMENT	-0.94%	-5.17%	11.46%	-1.31%	15.51%	15.51%	-12.48%	1.40%	-5.26%
TELECOM	-0.80%	-1.02%	-3.03%	-6.07%	8.69%	8.69%	-12.34%	1.28%	-4.69%
PERSONAL CARE	-0.48%	-3.64%	-31.50%	-46.66%	-26.89%	-26.89%	-58.54%	2.38%	-8.05%
CONSTRUCTION	0.00%	-1.41%	9.15%	3.13%	5.53%	5.53%	-9.93%	1.58%	-10.26%
FOOD	-0.03%	-1.26%	17.28%	10.95%	-4.57%	-4.57%	-1.16%	1.74%	-7.36%
INSURANCE	0.06%	0.04%	9.07%	14.74%	2.42%	2.42%	3.05%	0.85%	-2.68%
OIL& GAS	0.10%	-5.19%	10.59%	33.64%	-19.91%	-19.91%	-28.42%	4.15%	-17.28%
REAL ESTATE	0.00%	-0.14%	-0.20%	-0.97%	-0.29%	-0.29%	-2.52%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.14%	-3.16%	17.51%	11.48%	15.56%	15.56%	35.04%	1.93%	-2.60%
Mid Cap (Mid 30%)	0.16%	-2.98%	7.36%	4.09%	2.26%	2.26%	-11.12%	0.69%	-1.80%
Small Cap (Bottom 60%)	-0.35%	0.47%	-26.24%	-30.42%	-23.42%	-23.42%	43.47%	3.95%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	282,047.73	9.75	4.28%	1.04%	16.77%	57.26%	54.76%	-2.50%	-2.50%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	215,371.76	6.00	4.35%	-13.67%	10.09%	15.38%	-19.46%	-2.44%	-2.44%	7.70	5.75	7.70	5.75	8.45	4.35
FCMB	31-Dec	38,615.29	1.95	5.41%	1.04%	12.07%	21.88%	-10.96%	5.41%	5.41%	2.09	1.81	2.09	1.81	2.41	1.46
Guaranty Trust Bank	31-Dec	882,935.38	30.00	3.09%	-3.23%	14.29%	8.30%	-21.05%	1.01%	1.01%	34.00	29.00	34.00	29.00	38.95	24.90
StanbicBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	-8.43%	0.53%	-0.26%	-18.98%	-7.32%	-7.32%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	255,605.75	7.75	3.33%	-3.73%	23.02%	31.36%	5.44%	8.39%	8.39%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	121,937.81	7.20	-0.69%	20.00%	2.86%	4.35%	15.20%	20.00%	20.00%	7.25	5.70	7.25	5.70	7.50	5.70
Wema Bank	31-Dec	28,036.74	0.71	7.58%	2.90%	18.33%	22.41%	1.43%	-4.05%	-4.05%	0.79	0.65	0.79	0.65	1.03	0.55
Zenith Bank	31-Dec	627,929.88	20.00	4.17%	-5.44%	15.27%	11.11%	-18.20%	7.53%	7.53%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	118,050.01	7.40	4.23%	-0.67%	5.71%	2.78%	-47.14%	13.85%	13.85%	8.00	6.55	8.00	6.55	14.50	6.00
Fidelity Bank	31-Dec	62,875.31	2.17	5.34%	2.84%	23.30%	40.00%	-7.66%	5.85%	5.85%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	48,655.81	1.69	0.60%	-8.15%	-23.18%	-28.99%	-32.40%	-15.08%	-15.08%	2.04	1.67	2.04	1.67	2.74	1.67
<b>BREWERIES</b>																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	29.61%	-34.35%	-53.54%	0.50%	0.50%	30.20	30.05	30.20	30.05	67.15	23.30
Nigerian Breweries	31-Dec	408,348.70	51.50	0.00%	-6.36%	10.75%	3.00%	-33.97%	-12.71%	-12.71%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	28,383.98	8.70	-1.14%	-3.33%	-15.12%	-27.50%	-71.00%	-8.42%	-8.42%	9.50	8.70	9.50	8.70	30.00	8.70
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	-5.50%	14.94%	1.19%	-10.53%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,185,252.39	35.00	-3.31%	-4.76%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	83,307.16	15.20	0.00%	-3.49%	8.57%	4.83%	22.09%	-0.65%	-0.65%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	28,974.00	21.95	0.00%	-2.44%	18.33%	6.55%	-15.58%	10.30%	10.30%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	-5.26%	-7.22%	-27.42%	-50.00%	-10.00%	-10.00%	1.08	0.90	1.08	0.90	1.95	0.82
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,852.39	5.00	-1.96%	-11.50%	-9.91%	-16.67%	-55.75%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-37.63%	-53.13%	-59.46%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	47.00	15.00
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	-8.26%	-20.63%	-39.76%	-58.33%	-18.03%	-18.03%	6.00	5.00	6.00	5.00	12.00	5.00
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,218.56	9.70	0.00%	-9.77%	1.04%	-5.83%	-3.00%	-8.06%	-8.06%	10.85	9.50	10.85	9.50	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	11.25%	250.39%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	6.85
Dangote Sugar	31-Dec	155,400.00	12.95	0.00%	-6.16%	25.12%	32.14%	-10.38%	-4.78%	-4.78%	15.05	12.45	15.05	12.45	16.55	8.50
Flour Mills	31-Mar	57,733.22	22.00	0.00%	-1.57%	44.74%	41.03%	15.79%	11.68%	11.68%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,093,865.63	1,380.00	0.00%	0.00%	20.00%	8.66%	-6.12%	-6.12%	-6.12%	1,469.90	1,380.00	1,469.90	1,380.00	1,600.00	1,080.00
Honeywell	31-Mar	8,088.80	1.02	2.00%	-4.67%	4.08%	7.37%	-15.00%	3.03%	3.03%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	16,135.26	8.40	4.35%	-6.67%	35.48%	46.09%	-5.62%	-2.33%	-2.33%	11.05	8.05	11.05	8.05	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	24,161.02	18.55	0.00%	-9.95%	16.67%	1.37%	-37.54%	2.49%	2.49%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	-10.00%	16.88%	8.43%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	-9.94%	-9.94%	-15.70%	-26.00%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	43,324.63	3.60	0.56%	0.00%	6.82%	-2.70%	-28.00%	-9.77%	-9.77%	3.99	3.52	3.99	3.52	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	0.00%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-13.15%	-6.79%	-51.56%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	220.90	96.50
Eterna Oil	31-Dec	3,064.74	2.35	-2.08%	-9.62%	-17.54%	-12.96%	-48.35%	-34.72%	-34.72%	3.60	2.35	3.60	2.35	5.30	2.35
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	7.08%	23.47%	14.15%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,568.18	0.86	1.18%	7.50%	26.47%	34.38%	14.67%	19.44%	19.44%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-5.98%	41.94%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	20.00%	9.09%	-3.23%	0.00%	0.00%	6.00	5.95	6.00	5.95	6.70	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	21.21%	21.21%	-1.48%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	5.88%	12.50%	3.85%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	28.42%	30.77%	-17.07%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	-4.59%	44.08%	11.27%	-16.92%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,405,903.44	118.20	-1.17%	-1.50%	-3.90%	-7.66%	31.33%	12.57%	12.57%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	1.01	9.78%	LAW UNION AND ROCK INS. PLC.	1.01	42.25%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	DANGOTE FLOUR MILLS PLC	22.25	250.39%
WEMA BANK PLC.	0.71	7.58%	UNION BANK NIG.PLC.	7.20	20.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	157.14%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.79	7.31%	LINKAGE ASSURANCE PLC	0.62	8.77%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	A.G. LEVENTIS NIGERIA PLC.	0.55	103.70%
FIRST CITY MONUMENT BANK PLC.	1.95	5.41%	AIICO INSURANCE PLC.	0.86	7.50%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	LAW UNION AND ROCK INS. PLC.	1.01	98.04%
FIDELITY BANK PLC	2.17	5.34%	CHAMPION BREW. PLC.	0.97	6.59%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	ACCESS BANK PLC.	9.75	54.76%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	LIVESTOCK FEEDS PLC.	0.55	5.77%	UNION BANK NIG.PLC.	7.20	20.00%	UNION BANK NIG.PLC.	7.20	20.00%	EKOCORP PLC.	5.20	54.30%
FBNH	6.00	4.35%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	THOMAS WYATT NIG. PLC.	0.35	52.17%
U A C N PLC.	8.40	4.35%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.97	4.30%	AIICO INSURANCE PLC.	0.86	19.44%	AIICO INSURANCE PLC.	0.86	19.44%	CHAMS PLC	0.29	45.00%
ACCESS BANK PLC.	9.75	4.28%	WEMA BANK PLC.	0.71	2.90%	VITAFOAM NIG PLC.	5.20	18.18%	VITAFOAM NIG PLC.	5.20	18.18%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	42.86%
ECOBANK TRANSNATIONAL INCORPORATED	7.40	4.23%	FIDELITY BANK PLC	2.17	2.84%	LINKAGE ASSURANCE PLC	0.62	16.98%	LINKAGE ASSURANCE PLC	0.62	16.98%	MTN NIGERIA PLC	118.20	31.33%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
P Z CUSSONS NIGERIA PLC.	5.00	-1.96%	N.E.M INSURANCE CO (NIG) PLC.	2.16	-10.00%	ROYAL EXCHANGE PLC.	0.25	-16.67%	ROYAL EXCHANGE PLC.	0.25	-16.67%	ETERNA PLC.	2.35	-48.35%
ETERNA PLC.	2.35	-2.08%	CONOIL PLC	18.00	-10.00%	TRANSCORP HOTELS	4.05	-17.35%	TRANSCORP HOTELS	4.05	-17.35%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-50.00%
BUA CEMENT PLC	35.00	-3.31%	CAP PLC	24.60	-10.55%	FIDSON HEALTHCARE PLC	2.55	-17.74%	FIDSON HEALTHCARE PLC	2.55	-17.74%	NCR (NIGERIA) PLC.	2.98	-50.33%
CHAMS PLC	0.29	-3.33%	UNITY BANK PLC	0.57	-10.94%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41	-18.00%	TOTAL NIGERIA PLC.	107.00	-51.56%
CORNERSTONE INSURANCE COMPANY PLC.	0.54	-3.57%	P Z CUSSONS NIGERIA PLC.	5.00	-11.50%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GUINNESS NIG PLC	30.20	-53.54%
NATIONAL SALT CO. NIG. PLC	13.00	-3.70%	NATIONAL SALT CO. NIG. PLC	13.00	-13.33%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	P Z CUSSONS NIGERIA PLC.	5.00	-55.75%
LASACO ASSURANCE PLC.	0.25	-3.85%	FBNH	6.00	-13.67%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-58.33%
AFRICA PRUDENTIAL	4.26	-5.33%	ROYAL EXCHANGE PLC.	0.25	-16.67%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-59.46%
DAAR COMMUNICATIONS PLC	0.33	-8.33%	CHAMS PLC	0.29	-17.14%	NCR (NIGERIA) PLC.	2.98	-33.78%	NCR (NIGERIA) PLC.	2.98	-33.78%	GOLDLINK INSURANCE PLC	0.20	-62.26%
C & I LEASING PLC.	6.00	-9.77%	C & I LEASING PLC.	6.00	-18.37%	ETERNA PLC.	2.35	-34.72%	ETERNA PLC.	2.35	-34.72%	INTERNATIONAL BREWERIES PLC.	8.70	-71.00%

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