

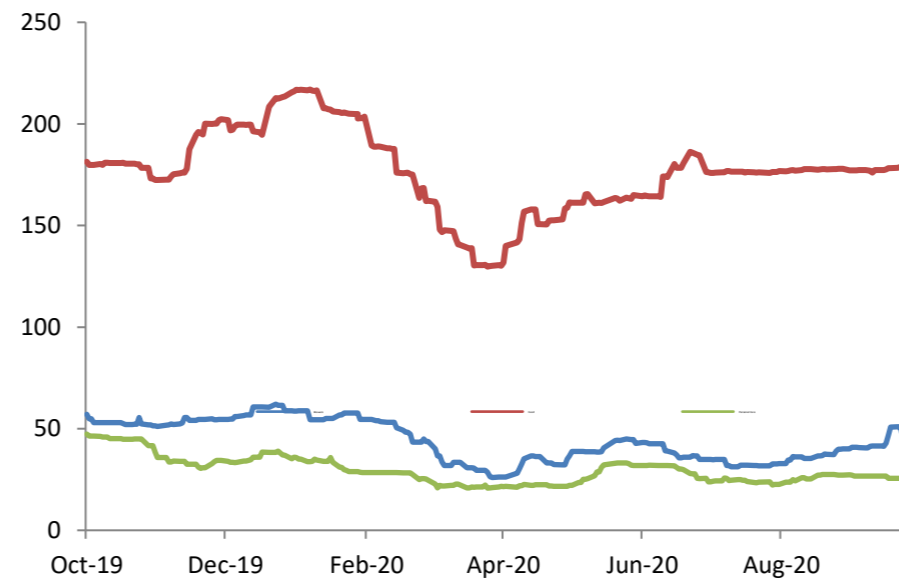
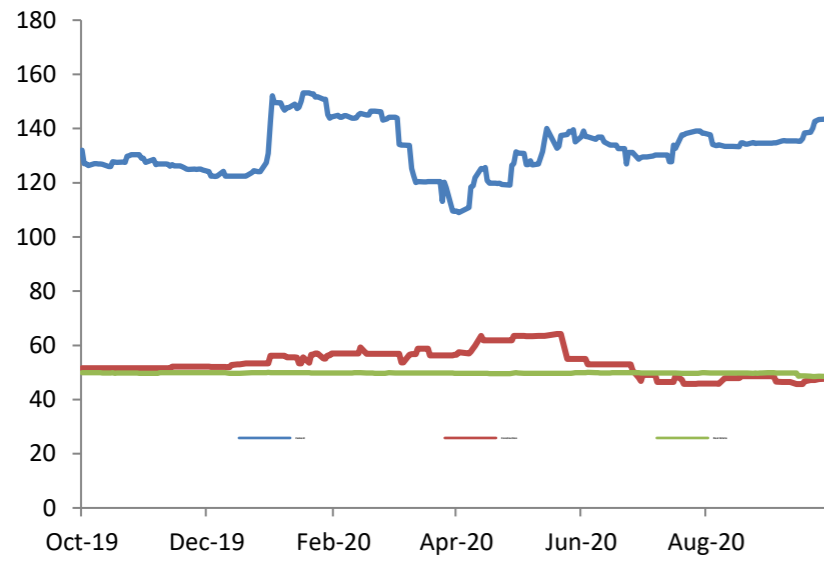
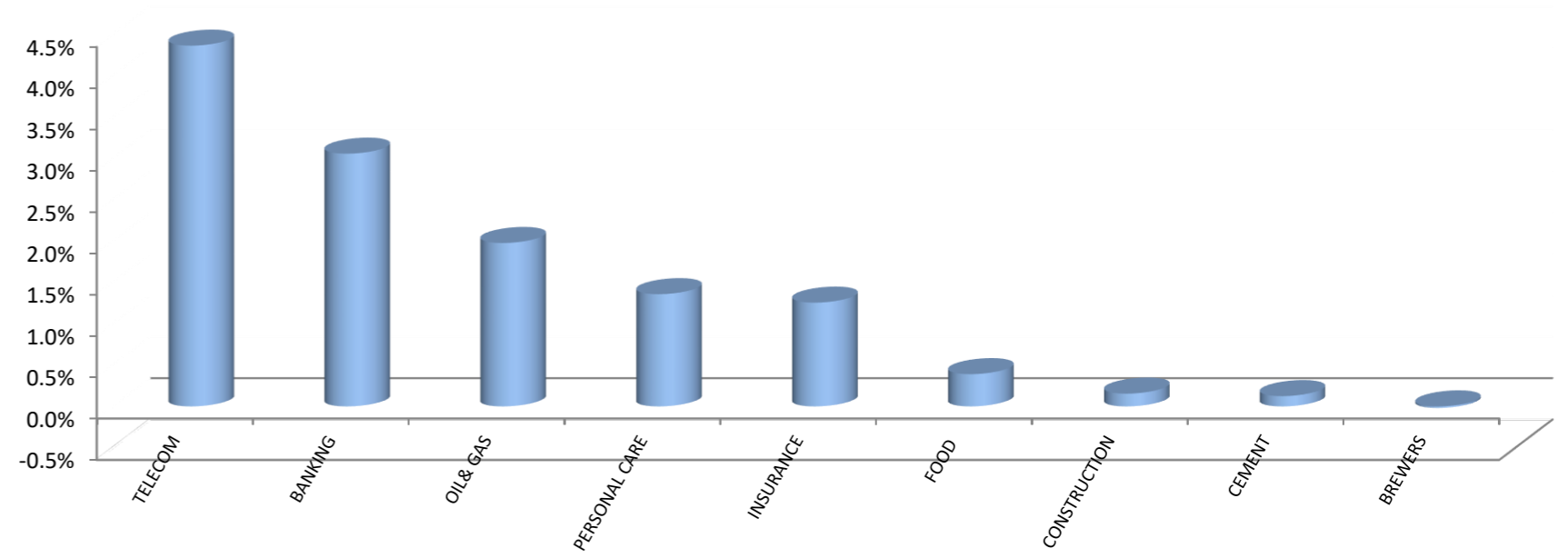
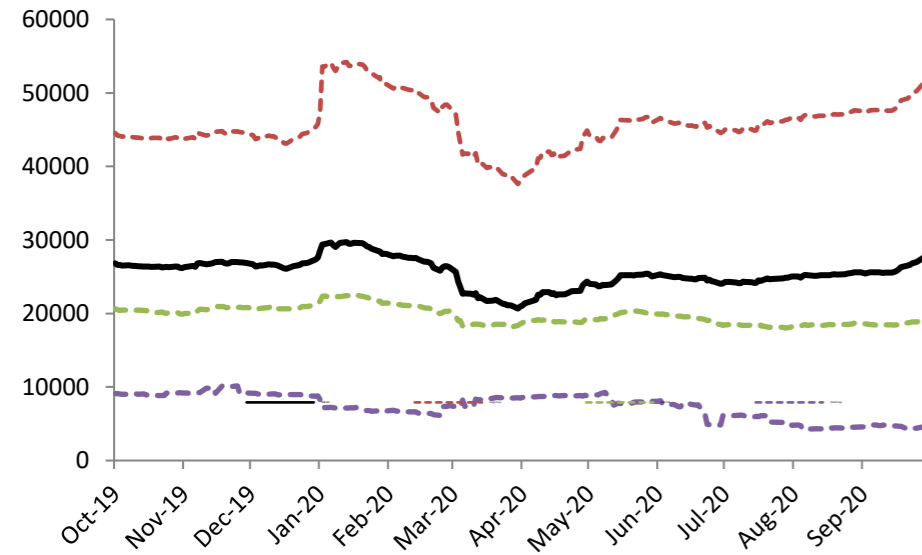
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,554.49	2.11%	3.95%	2.69%	2.65%	2.56%
Market Cap (N billions)	14,402.28	2.11%	3.96%	2.69%	11.14%	10.12%
Volume Traded (millions)	603.95	31.35%	1,799.61	1,063.74	60,500.75	78,487.52
Value Traded (N millions)	7,424.50	72.48%	20,311.28	11,729.11	673,984.79	900,416.89
NGN/USD	386	0.05%	0.00%	0.00%	5.90%	6.52%
NSEASI (\$)	71.38	2.05%	3.95%	2.69%	-3.40%	-4.13%
Market Cap (\$ millions)	37,311.61	2.05%	3.96%	2.69%	4.59%	2.94%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.06%	6.07%	22.78%	44.20%	4.28%	-6.47%	3.17%	2.19%	-11.71%
BREWERS	-0.02%	-6.12%	37.37%	84.48%	-0.02%	-22.02%	-13.38%	2.83%	-8.62%
CEMENT	0.12%	3.48%	9.38%	21.44%	0.62%	15.28%	8.74%	1.74%	-7.30%
TELECOM	4.37%	6.23%	18.57%	43.33%	4.89%	33.95%	15.06%	1.47%	-6.52%
PERSONAL CARE	1.36%	0.00%	0.94%	21.73%	1.36%	-34.22%	-45.88%	2.67%	-9.37%
CONSTRUCTION	0.15%	0.93%	-6.20%	-15.49%	0.78%	-10.66%	-7.60%	1.70%	-14.26%
FOOD	0.39%	0.92%	-2.42%	38.29%	0.74%	-15.25%	-0.64%	1.60%	-6.99%
INSURANCE	1.25%	1.49%	2.19%	4.71%	0.58%	0.01%	2.92%	0.85%	-3.94%
OIL& GAS	1.98%	2.96%	9.00%	-25.59%	2.27%	-56.43%	-29.73%	3.71%	-18.51%
REAL ESTATE	-0.18%	-0.12%	-2.75%	-2.64%	-0.03%	-2.78%	-3.14%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	2.12%	4.19%	13.69%	33.00%	2.77%	15.55%	14.85%	1.26%	-4.78%
Mid Cap (Mid 30%)	1.23%	1.81%	2.34%	4.93%	1.08%	-9.01%	-7.22%	0.71%	-3.95%
Small Cap (Bottom 60%)	3.87%	6.81%	-4.95%	-46.21%	5.05%	-48.61%	-49.36%	3.87%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	205,388.60	7.10	5.97%	5.19%	11.81%	17.36%	0.00%	5.97%	-29.00%	7.10	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	199,218.87	5.55	6.73%	3.74%	9.90%	40.51%	4.72%	6.73%	-9.76%	5.55	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	42,377.80	2.14	1.90%	1.90%	18.89%	45.58%	33.75%	-2.28%	15.68%	2.14	2.10	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	874,106.02	29.70	2.41%	10.00%	42.79%	68.75%	11.86%	5.88%	0.00%	29.70	29.00	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	405,000.00	40.50	0.00%	0.00%	33.88%	68.75%	9.31%	0.00%	-1.22%	40.50	40.50	42.50	23.85	42.50	23.85
United Bank For Africa	31-Dec	212,729.95	6.45	3.20%	5.74%	6.61%	30.30%	6.61%	4.03%	-9.79%	6.45	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	82,985.45	4.90	-2.00%	-4.85%	-8.41%	-25.76%	-30.00%	-2.00%	-18.33%	5.00	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	21,323.72	0.54	-1.82%	1.89%	-1.82%	14.89%	-14.29%	0.00%	-27.03%	0.55	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	596,533.38	19.00	5.26%	9.83%	24.59%	59.66%	5.56%	6.44%	2.15%	19.00	18.05	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,001.36	4.20	2.44%	2.44%	-12.50%	7.69%	-44.74%	0.00%	-35.38%	4.20	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	57,949.59	2.00	8.11%	5.26%	19.76%	18.34%	-22.70%	8.11%	-2.44%	2.00	1.85	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	37,139.64	1.29	0.78%	8.40%	12.17%	16.22%	-33.85%	0.78%	-35.18%	1.29	1.28	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	22,588.32	15.00	7.14%	7.14%	7.14%	-33.92%	-54.41%	7.14%	-50.08%	15.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	386,940.12	48.80	-0.41%	-7.14%	43.32%	121.82%	-2.40%	-0.41%	-17.29%	49.00	48.80	59.00	22.00	59.75	22.00
International Breweries	31-Mar	12,723.85	3.90	0.00%	0.00%	-1.27%	-20.41%	-69.05%	0.00%	-58.95%	3.90	3.90	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,453,833.07	144.00	0.00%	3.60%	13.39%	15.20%	-4.57%	0.77%	1.41%	144.00	144.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,413,836.78	41.75	0.00%	3.34%	-0.60%	18.27%	N/A	0.00%	N/A	41.75	41.75	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	87,691.75	16.00	5.61%	0.00%	54.59%	78.77%	0.00%	6.67%	4.58%	16.00	15.15	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	21,516.00	16.30	0.31%	1.87%	-11.17%	-26.08%	-12.13%	1.56%	-18.09%	16.30	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	11,970.00	17.10	0.00%	0.59%	-17.19%	-26.29%	-33.07%	0.00%	-28.75%	17.10	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,278.96	4.10	2.50%	-3.53%	5.13%	-6.82%	-41.43%	2.50%	-27.43%	4.10	4.00	5.85	3.75	7.00	3.75
Unilever	31-Dec	51,452.83	13.60	0.00%	0.00%	-1.45%	36.00%	-49.06%	0.00%	-38.18%	13.60	13.60	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	6,577.32	5.50	10.00%	10.00%	11.11%	14.58%	-22.54%	10.00%	-9.84%	5.50	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,429.14	7.15	2.14%	2.14%	5.93%	2.14%	-27.41%	2.14%	-32.23%	7.15	7.00	10.85	4.95	10.85	4.95
Nascon	30-Sep	29,011.35	10.95	5.29%	5.29%	9.50%	28.82%	-18.89%	5.29%	-15.44%	10.95	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	158,400.00	13.20	2.33%	7.32%	12.82%	48.31%	25.71%	6.45%	-2.94%	13.20	12.90	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	56,421.10	21.50	0.00%	-0.69%	22.16%	4.88%	43.33%	-0.69%	9.14%	21.50	21.50	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	-6.51%	53.59%	-4.47%	0.00%	-20.06%	1,175.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,533.69	0.95	2.15%	5.56%	4.40%	5.56%	-4.04%	3.26%	-4.04%	0.95	0.93	1.18	0.83	1.18	0.83
UACN	31-Dec	12,389.58	6.45	-0.77%	1.57%	-10.42%	-7.86%	-9.15%	-7.19%	-25.00%	6.50	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	15,239.03	11.70	0.00%	-4.20%	7.79%	7.79%	21.62%	0.00%	-0.55%	11.70	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	15.97%	-0.97%	0.00%	-17.57%	15.25	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	67,395.25	186.90	0.00%	-4.20%	-2.96%	16.16%	33.50%	0.00%	26.37%	186.90	186.90	213.90	133.20	213.90	133.20
Oando	31-Dec	25,152.35	2.09	-8.73%	-6.28%	-8.33%	-4.13%	-41.94%	-7.11%	-47.62%	2.29	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-26.55%	0.00%	-18.63%	12.45	12.45	15.30	12.45	16.95	12.45
Total	31-Dec	32,865.71	96.80	0.00%	10.00%	-0.72%	0.52%	-21.43%	0.00%	-12.71%	96.80	96.80	117.00	79.10	123.20	79.10
Eterna Oil	31-Dec	3,573.36	2.74	0.00%	9.60%	22.32%	14.64%	-13.02%	0.00%	-23.89%	2.74	2.74	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	226,857.23	410.00	2.50%	3.02%	6.22%	-24.70%	-20.70%	2.50%	-37.67%	410.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,392.17	0.84	6.33%	6.33%	-2.33%	15.07%	23.53%	2.44%	16.67%	0.84	0.79	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-3.08%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	31,467.97	5.35	2.88%	7.00%	-2.73%	1.90%	-10.83%	2.88%	-10.83%	5.35	5.20	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,950.00	1.90	0.00%	3.26%	7.95%	8.57%	13.77%	0.00%	-4.04%	1.90	1.90	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	15.38%	9.09%	22.45%	0.00%	9.09%	0.60	0.60	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	3.36%	45.32%	45.59%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	55,000.00	55.00	3.77%	3.77%	21.55%	50.89%	36.31%	3.77%	15.79%	55.00	53.00	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,747,859.26	135.00	3.85%	6.72%	16.38%	46.74%	3.85%	4.65%	28.57%	135.00	130.00	135.00	90.00	135.00	90.00
Airtel Africa Plc	31-Dec	1,504,012.23	400.20	5.32%	5.32%	21.75%	33.89%	29.94%	5.32%	33.89%	400.20	380.00	400.20	298.90	400.20	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return	
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.50	10.00%	AFRICA PRUDENTIAL	5.20	15.56%	AFRICA PRUDENTIAL	5.20	10.40%	LAW UNION AND ROCK INS. PLC.	1.16	132.00%	LAW UNION AND ROCK INS. PLC.	1.16	163.64%	
RED STAR EXPRESS PLC	3.30	10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.50	10.00%	RED STAR EXPRESS PLC	3.30	10.00%	MAY & BAKER NIGERIA PLC.	2.90	50.26%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%	
NPF MICROFINANCE BANK PLC	1.37	9.60%	TOTAL NIGERIA PLC.	96.80	10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.50	10.00%	UBA CAPITAL OKOMU OIL PALM PLC.	3.55	47.92%	EKOCORP PLC.	6.00	78.04%	
AFRICA PRUDENTIAL	5.20	9.47%	GUARANTY TRUST BANK PLC.	29.70	10.00%	IKEJA HOTEL PLC	1.01	9.78%	EKOCORP PLC.	6.00	41.18%	UBA CAPITAL CORNERSTONE INSURANCE COMPANY PLC.	0.60	66.67%	
INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	8.33%	ZENITH BANK PLC	19.00	9.83%	NPF MICROFINANCE BANK PLC	1.37	9.60%	VITAFOAM NIG PLC.	6.00	36.36%	VITAFOAM NIG PLC.	6.00	53.85%	
FIDELITY BANK PLC	2.00	8.11%	ETERNA PLC.	2.74	9.60%	FIDELITY BANK PLC	2.00	8.11%	AIRTEL AFRICA PLC	400.20	33.89%	OKOMU OIL PALM PLC.	80.00	45.59%	
LINKAGE ASSURANCE PLC	0.41	7.89%	STERLING BANK PLC.	1.29	8.40%	LINKAGE ASSURANCE PLC	0.41	7.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	33.33%	MAY & BAKER NIGERIA PLC.	2.90	45.00%	
GUINNESS NIG PLC	15.00	7.14%	DANGOTE SUGAR REFINERY PLC	13.20	7.32%	GUINNESS NIG PLC	15.00	7.14%	FTN COCOA PROCESSORS PLC	0.26	30.00%	FLOUR MILLS NIG. PLC.	21.50	43.33%	
LASACO ASSURANCE PLC.	0.30	7.14%	GUINNESS NIG PLC	15.00	7.14%	LASACO ASSURANCE PLC.	0.30	7.14%	AFRICA PRUDENTIAL	5.20	30.00%	PRESKO PLC	55.00	36.31%	
FBNH	5.55	6.73%	CUSTODIAN AND ALLIED INSURANCE PLC	5.35	7.00%	FBNH	5.55	6.73%							

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	6.45	-0.77%	UNION BANK NIG.PLC.	4.90	-4.85%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.86	-1.15%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-39.39%	C & I LEASING PLC.	4.20	-42.47%
FIDSON HEALTHCARE PLC	3.50	-0.85%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	-6.10%	UNION BANK NIG.PLC.	4.90	-2.00%	CHAMS PLC	0.20	-39.39%	ECOBANK TRANSNATIONAL INCORPORATED	4.20	-44.74%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.60	-1.64%	OANDO PLC	2.09	-6.28%	FIRST CITY MONUMENT BANK PLC.	2.14	-2.28%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
WEMA BANK PLC.	0.54	-1.82%	LIVESTOCK FEEDS PLC.	0.56	-6.67%	LEARN AFRICA PLC.	1.02	-4.67%	TRIPPLE GEE AND COMPANY PLC.	0.36	-43.75%	UNILEVER NIGERIA PLC.	13.60	-49.06%
UNION BANK NIG.PLC.	4.90	-2.00%	UNIVERSITY PRESS PLC.	1.24	-6.77%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	-6.10%	OANDO PLC	2.09	-47.62%	AFROMEDIA PLC	0.20	-51.22%
LEARN AFRICA PLC.	1.02	-4.67%	NIGERIAN BREW. PLC.	48.80	-7.14%	LIVESTOCK FEEDS PLC.	0.56	-6.67%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
CHAMS PLC	0.20	-4.76%	E-TRANZACT INTERNATIONAL PLC	2.35	-9.96%	OANDO PLC	2.09	-7.11%	GUINNESS NIG PLC	15.00	-50.08%	GUINNESS NIG PLC	15.00	-54.41%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.86	-6.52%	TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	U A C N PLC.	6.45	-7.19%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-59.60%
OANDO PLC	2.09	-8.73%	LEARN AFRICA PLC.	1.02	-10.53%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	INTERNATIONAL BREWERIES PLC.	3.90	-58.95%	INTERNATIONAL BREWERIES PLC.	3.90	-69.05%
TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-15.49%	TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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