

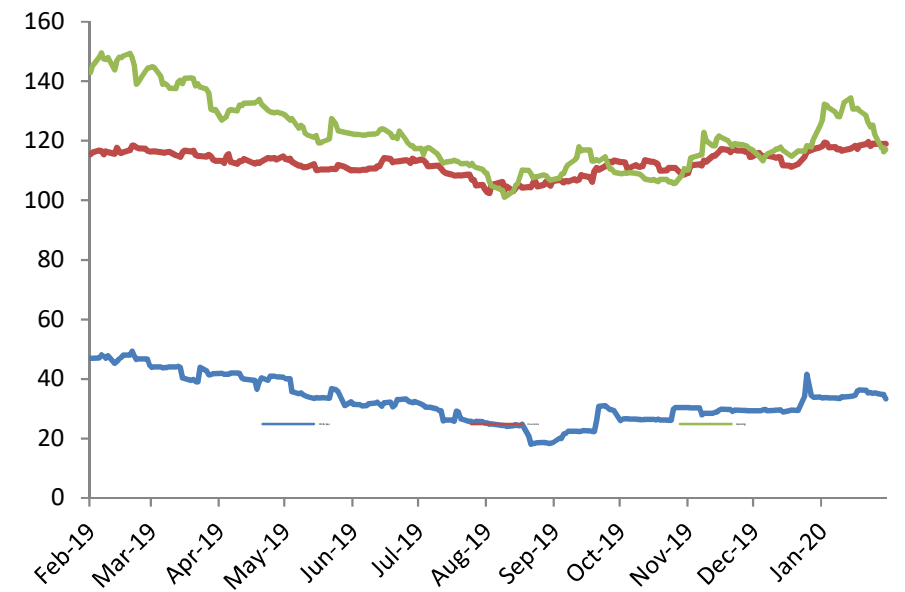
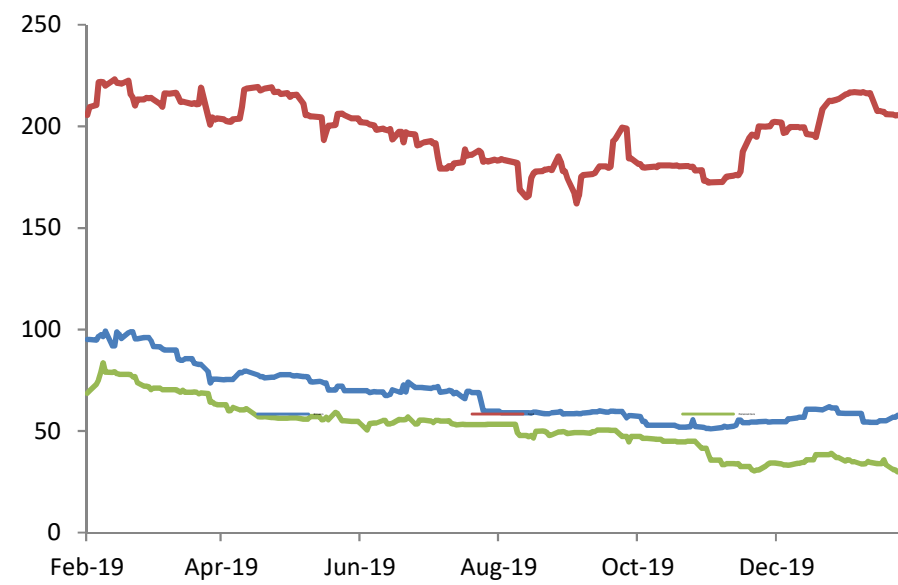
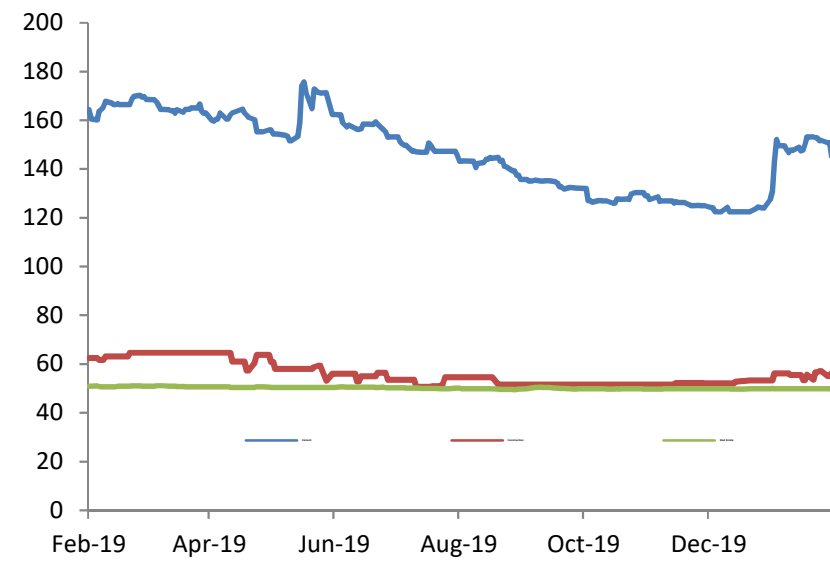
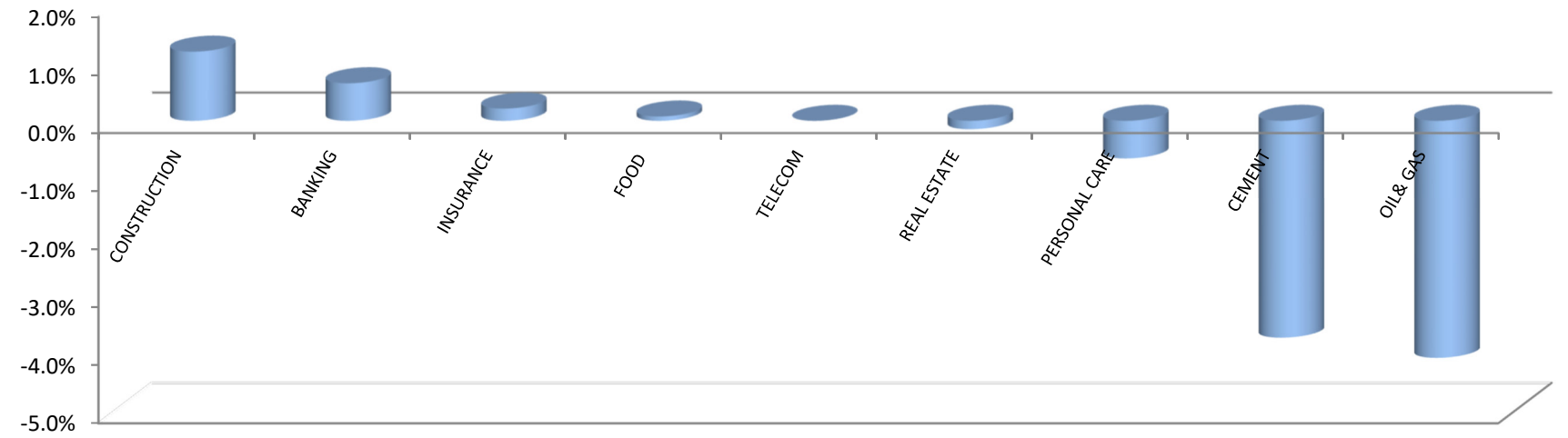
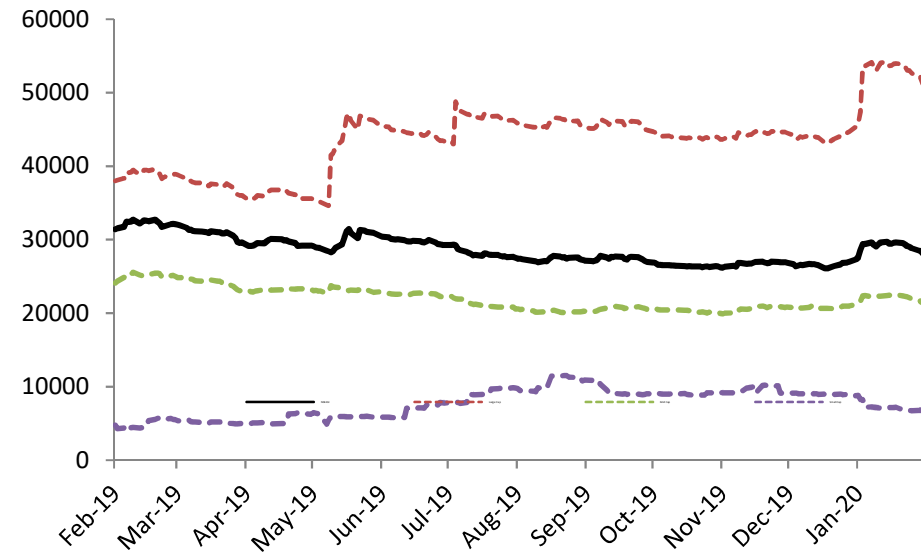


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,093.76	-1.19%	-3.49%	4.66%	4.66%	-8.85%
Market Cap (N billions)	14,470.89	-1.19%	-3.49%	11.67%	11.67%	25.90%
Volume Traded (millions)	350.01	37.44%	1,725.55	9,534.34	9,534.34	81,493.85
Value Traded (N millions)	4,301.72	39.36%	26,984.78	130,833.00	130,833.00	1,015,926.76
NGN/USD	365	0.03%	0.28%	0.01%	0.01%	0.78%
NSEASI (\$)	77.07	-1.22%	-3.76%	4.66%	4.66%	-9.56%
Market Cap (\$ millions)	39,697.38	-1.22%	-3.76%	11.67%	11.67%	24.92%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.64%	-6.12%	7.45%	7.81%	-1.04%	-1.04%	-12.93%	1.40%	-4.57%
BREWERS	-5.44%	-5.35%	9.18%	-5.36%	-11.05%	-11.05%	-40.54%	2.04%	-7.38%
CEMENT	-3.74%	-5.01%	11.36%	-1.45%	16.60%	16.60%	-10.68%	1.40%	-5.26%
TELECOM	0.00%	-0.23%	-2.78%	-5.44%	9.56%	9.56%	-11.64%	1.29%	-4.69%
PERSONAL CARE	-0.64%	-4.07%	-31.17%	-46.40%	-26.54%	-26.54%	-58.34%	2.38%	-8.05%
CONSTRUCTION	1.19%	-0.78%	9.15%	3.13%	5.53%	5.53%	-9.93%	1.58%	-10.26%
FOOD	0.07%	-1.35%	17.33%	10.65%	-4.54%	-4.54%	0.02%	1.74%	-7.36%
INSURANCE	0.21%	0.69%	9.39%	13.03%	2.36%	2.36%	3.23%	0.85%	-2.68%
OIL& GAS	-4.09%	-6.13%	10.48%	30.42%	-19.99%	-19.99%	-27.35%	4.15%	-17.28%
REAL ESTATE	-0.14%	-0.14%	-0.20%	-0.97%	-0.29%	-0.29%	-2.52%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.31%	-3.43%	16.73%	10.74%	15.40%	15.40%	37.87%	1.94%	-2.60%
Mid Cap (Mid 30%)	-0.89%	-3.74%	6.37%	2.63%	2.10%	2.10%	-10.66%	0.69%	-1.80%
Small Cap (Bottom 60%)	0.74%	0.78%	-25.53%	-30.46%	-23.14%	-23.14%	44.51%	3.95%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	270,476.54	9.35	3.89%	-4.59%	12.65%	53.28%	50.81%	-6.50%	-6.50%	11.60	9.00	11.60	9.00	11.60	5.60
FBN Holdings	31-Dec	206,397.93	5.75	-2.54%	-17.27%	4.55%	6.48%	-22.82%	-6.50%	-6.50%	7.70	5.75	7.70	5.75	8.45	4.35
FCMB	31-Dec	36,635.01	1.85	2.21%	-5.13%	8.19%	14.91%	-11.90%	0.00%	0.00%	2.09	1.81	2.09	1.81	2.41	1.46
Guaranty Trust Bank	31-Dec	856,447.32	29.10	0.34%	-3.32%	11.71%	3.93%	-16.14%	-2.02%	-2.02%	34.00	29.00	34.00	29.00	38.95	24.90
StanbicBTC HOLDCO	31-Dec	380,000.00	38.00	-0.65%	-8.43%	-2.56%	-0.26%	-18.98%	-7.32%	-7.32%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	247,360.41	7.50	1.35%	-8.54%	16.28%	25.00%	4.17%	4.90%	4.90%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	122,784.60	7.25	9.85%	20.83%	3.57%	5.07%	16.00%	20.83%	20.83%	7.25	5.70	7.25	5.70	7.50	5.70
Wema Bank	31-Dec	26,062.33	0.66	1.54%	-4.35%	10.00%	10.00%	-4.35%	-10.81%	-10.81%	0.79	0.65	0.79	0.65	1.03	0.55
Zenith Bank	31-Dec	602,812.68	19.20	0.00%	-9.22%	10.66%	5.21%	-15.79%	3.23%	3.23%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	113,264.20	7.10	-1.39%	-4.70%	1.43%	-1.39%	-49.29%	9.23%	9.23%	8.00	6.55	8.00	6.55	14.50	6.00
Fidelity Bank	31-Dec	59,688.08	2.06	0.49%	-2.37%	8.99%	28.75%	-14.17%	0.49%	0.49%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	48,367.90	1.68	0.60%	-11.11%	-23.64%	-26.96%	-28.81%	-15.58%	-15.58%	2.04	1.67	2.04	1.67	2.74	1.67
BREWERIES																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	29.61%	-34.35%	-53.54%	0.50%	0.50%	30.20	30.05	30.20	30.05	67.15	23.30
Nigerian Breweries	31-Dec	408,348.70	51.50	-6.36%	-6.36%	10.75%	3.00%	-33.97%	-12.71%	-12.71%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries	31-Mar	28,710.23	8.80	-2.22%	-2.22%	-22.47%	-26.67%	-70.67%	-7.37%	-7.37%	9.50	8.80	9.50	8.80	30.00	8.80
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	-5.50%	-5.50%	13.71%	0.00%	-9.57%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,225,889.62	36.20	0.00%	-3.72%	NA	NA	NA	NA	NA	41.00	36.00	41.00	36.00	41.00	36.00
Lafarge	31-Dec	83,307.16	15.20	0.00%	-10.32%	8.57%	6.29%	25.10%	-0.65%	-0.65%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	28,974.00	21.95	2.09%	-1.35%	18.33%	6.55%	-15.58%	10.30%	10.30%	22.50	19.90	22.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,237.50	0.90	-5.26%	-5.26%	-7.22%	-27.42%	-50.00%	-10.00%	-10.00%	1.08	0.90	1.08	0.90	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,249.43	5.10	0.00%	-12.82%	-8.11%	-15.00%	-54.87%	-9.73%	-9.73%	5.85	5.10	5.85	5.10	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-37.63%	-53.13%	-59.46%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	47.00	15.00
Glaxo Smithkline	31-Dec	5,979.38	5.00	-8.26%	-8.26%	-20.63%	-39.76%	-58.33%	-18.03%	-18.03%	6.00	5.00	6.00	5.00	12.00	5.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,218.56	9.70	0.00%	-9.77%	1.04%	-14.91%	-3.00%	-8.06%	-8.06%	10.85	9.50	10.85	9.50	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	9.34%	250.39%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	6.35
Dangote Sugar	31-Dec	155,400.00	12.95	4.02%	-6.16%	25.12%	32.14%	-4.78%	-4.78%	-4.78%	15.05	12.45	15.05	12.45	16.55	8.50
Flour Mills	31-Mar	57,733.22	22.00	0.00%	-1.57%	45.21%	41.03%	15.79%	11.68%	11.68%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,093,865.63	1,380.00	0.00%	0.00%	20.00%	8.66%	-5.48%	-6.12%	-6.12%	1,469.90	1,380.00	1,469.90	1,380.00	1,600.00	1,080.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	-7.41%	2.04%	0.00%	-15.97%	1.01%	1.01%	1.18	0.97	1.18	0.97	1.40	0.90
UACN	31-Dec	15,462.96	8.05	-5.29%	-19.50%	29.84%	40.00%	-9.55%	-6.40%	-6.40%	11.05	8.05	11.05	8.05	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	24,161.02	18.55	0.00%	-9.95%	16.67%	-4.63%	-31.30%	2.49%	2.49%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	-10.00%	-10.00%	16.88%	8.43%	-22.58%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	-9.94%	-9.94%	-9.94%	-15.70%	-26.00%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	43,083.94	3.58	-1.92%	-4.28%	6.23%	-9.37%	-27.68%	-10.28%	-10.28%	3.99	3.52	3.99	3.52	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	0.00%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-13.15%	-6.79%	-51.56%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	220.90	96.50
Eterna Oil	31-Dec	3,129.95	2.40	0.00%	-7.69%	-15.79%	-11.11%	-44.19%	-33.33%	-33.33%	3.60	2.40	3.60	2.40	5.30	2.40
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	7.08%	23.47%	14.15%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,480.17	0.85	4.94%	1.19%	25.00%	32.81%	21.43%	18.06%	18.06%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-5.98%	27.91%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	20.00%	9.09%	-3.23%	0.00%	0.00%	6.00	5.95	6.00	5.95	6.70	5.00
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	21.21%	21.21%	2.04%	1.01%	1.01%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	5.88%	12.50%	3.85%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	28.42%	30.77%	-17.07%	22.30%	22.30%	68.00	55.60	68.00	55.60	85.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	-4.59%	29.82%	11.27%	-16.92%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,434,399.76	119.60	0.00%	-0.33%	-3.55%	-6.74%	32.89%	13.90%	13.90%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION BANK NIG.PLC.	7.25	9.85%	LAW UNION AND ROCK INS. PLC.	0.92	35.29%	LAW UNION AND ROCK INS. PLC.	0.92	84.00%	LAW UNION AND ROCK INS. PLC.	0.92	84.00%	DANGOTE FLOUR MILLS PLC	22.25	250.39%
LAW UNION AND ROCK INS. PLC.	0.92	9.52%	UNION BANK NIG.PLC.	7.25	20.83%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	166.67%
CAP PLC	24.60	8.85%	LINKAGE ASSURANCE PLC	0.62	8.77%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	A.G. LEVENTIS NIGERIA PLC.	0.55	103.70%
LINKAGE ASSURANCE PLC	0.62	8.77%	CHAMPION BREW. PLC.	0.97	6.59%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	LAW UNION AND ROCK INS. PLC.	0.92	80.39%
CHAMS PLC	0.30	7.14%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	3.70%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	EKOCORP PLC.	5.20	54.30%
AFRICA PRUDENTIAL	4.50	6.13%	AIICO INSURANCE PLC.	0.85	1.19%	UNION BANK NIG.PLC.	7.25	20.83%	UNION BANK NIG.PLC.	7.25	20.83%	THOMAS WYATT NIG. PLC.	0.35	52.17%
UBA CAPITAL	2.59	5.71%	SOVEREIGN TRUST INSURANCE PLC	0.20	0.00%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	ACCESS BANK PLC.	9.35	50.81%
AIICO INSURANCE PLC.	0.85	4.94%	NPF MICROFINANCE BANK PLC	1.24	0.00%	AIICO INSURANCE PLC.	0.85	18.06%	AIICO INSURANCE PLC.	0.85	18.06%	CHAMS PLC	0.30	50.00%
DANGOTE SUGAR REFINERY PLC	12.95	4.02%	OKOMU OIL PALM PLC.	68.00	0.00%	VITAFOAM NIG PLC.	5.19	17.95%	VITAFOAM NIG PLC.	5.19	17.95%	MTN NIGERIA PLC	119.60	32.89%
ACCESS BANK PLC.	9.35	3.89%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	0.00%	LINKAGE ASSURANCE PLC	0.62	16.98%	LINKAGE ASSURANCE PLC	0.62	16.98%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	8.05	-5.29%	NATIONAL SALT CO. NIG. PLC	13.50	-10.00%	ROYAL EXCHANGE PLC.	0.25	-16.67%	ROYAL EXCHANGE PLC.	0.25	-16.67%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-49.29%
DANGOTE CEMENT PLC	170.00	-5.50%	LAFARGE WAPCO PLC.	15.20	-10.32%	TRANSCORP HOTELS	4.05	-17.35%	TRANSCORP HOTELS	4.05	-17.35%	JACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-50.00%
NIGERIAN BREW. PLC.	51.50	-6.36%	CAP PLC	24.60	-10.55%	FIDSON HEALTHCARE PLC	2.55	-17.74%	FIDSON HEALTHCARE PLC	2.55	-17.74%	NCR (NIGERIA) PLC.	2.98	-50.33%
CORNERSTONE INSURANCE COMPANY PLC.	0.56	-6.67%	STERLING BANK PLC.	1.68	-11.11%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41	-18.00%	TOTAL NIGERIA PLC.	107.00	-51.56%
ROYAL EXCHANGE PLC.	0.25	-7.41%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-11.86%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-18.03%	GUINNESS NIG PLC	30.20	-53.54%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-8.26%	P Z CUSSONS NIGERIA PLC.	5.10	-12.82%	B.O.C. GASES PLC.	4.50	-18.18%	B.O.C. GASES PLC.	4.50	-18.18%	P Z CUSSONS NIGERIA PLC.	5.10	-54.87%
C & I LEASING PLC.	6.65	-9.52%	CHAMS PLC	0.30	-14.29%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	ASSOCIATED BUS COMPANY PLC	0.34	-24.44%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.00	-58.33%
MOBIL OIL NIG PLC.	133.20	-9.94%	ROYAL EXCHANGE PLC.	0.25	-16.67%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-59.46%
CONOIL PLC	18.00	-10.00%	FBNH	5.75	-17.27%	ETERNA PLC.	2.40	-33.33%	ETERNA PLC.	2.40	-33.33%	GOLDLINK INSURANCE PLC	0.20	-62.26%
NATIONAL SALT CO. NIG. PLC	13.50	-10.00%	U A C N PLC.	8.05	-19.50%	NCR (NIGERIA) PLC.	2.98	-33.78%	NCR (NIGERIA) PLC.	2.98	-33.78%	INTERNATIONAL BREWERIES PLC.	8.80	-70.67%

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