

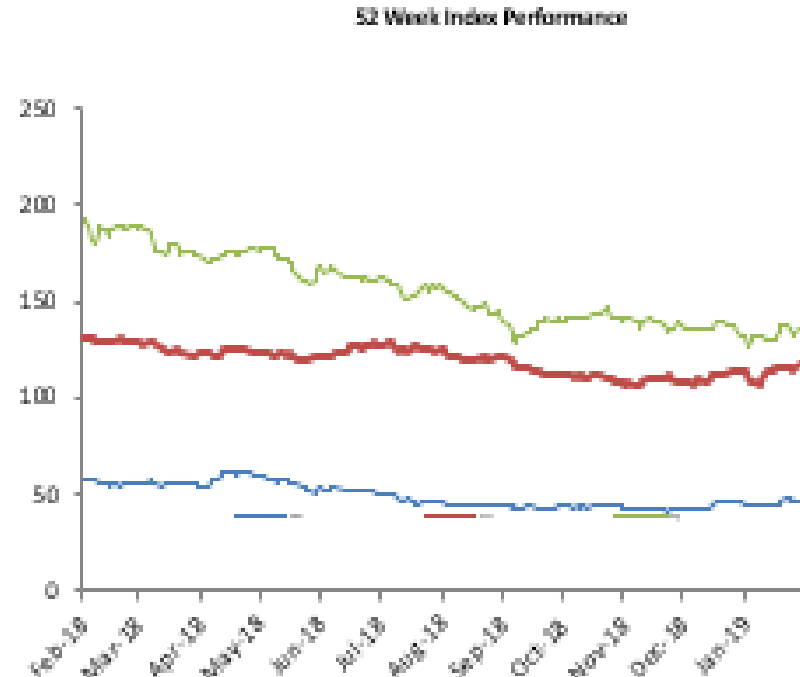
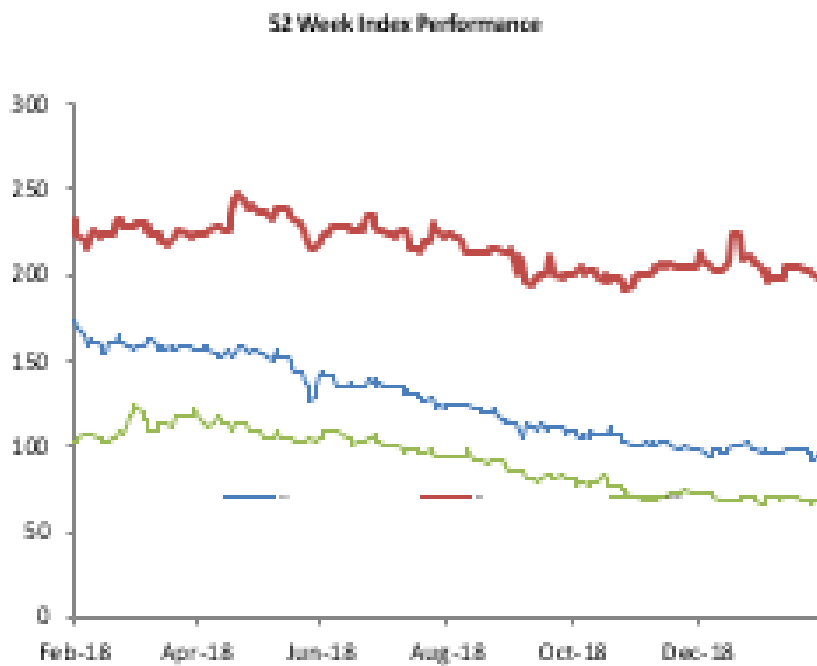
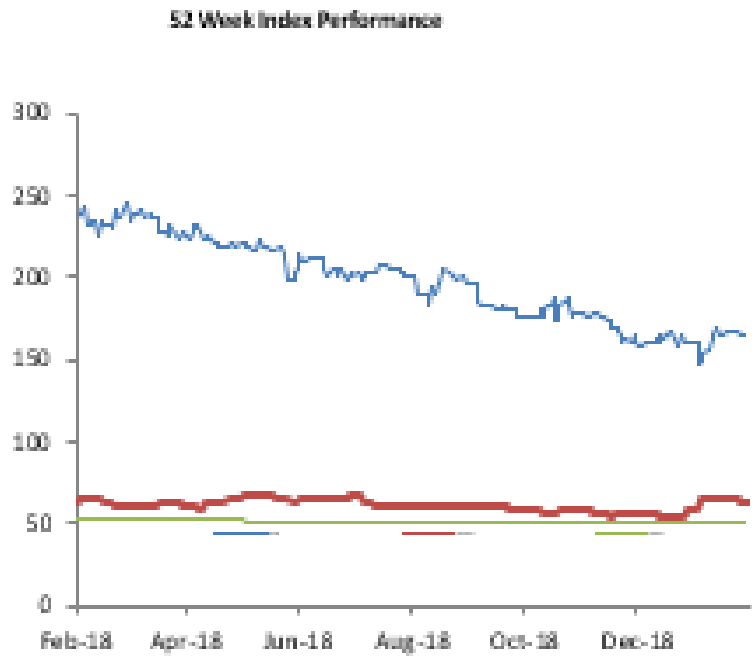
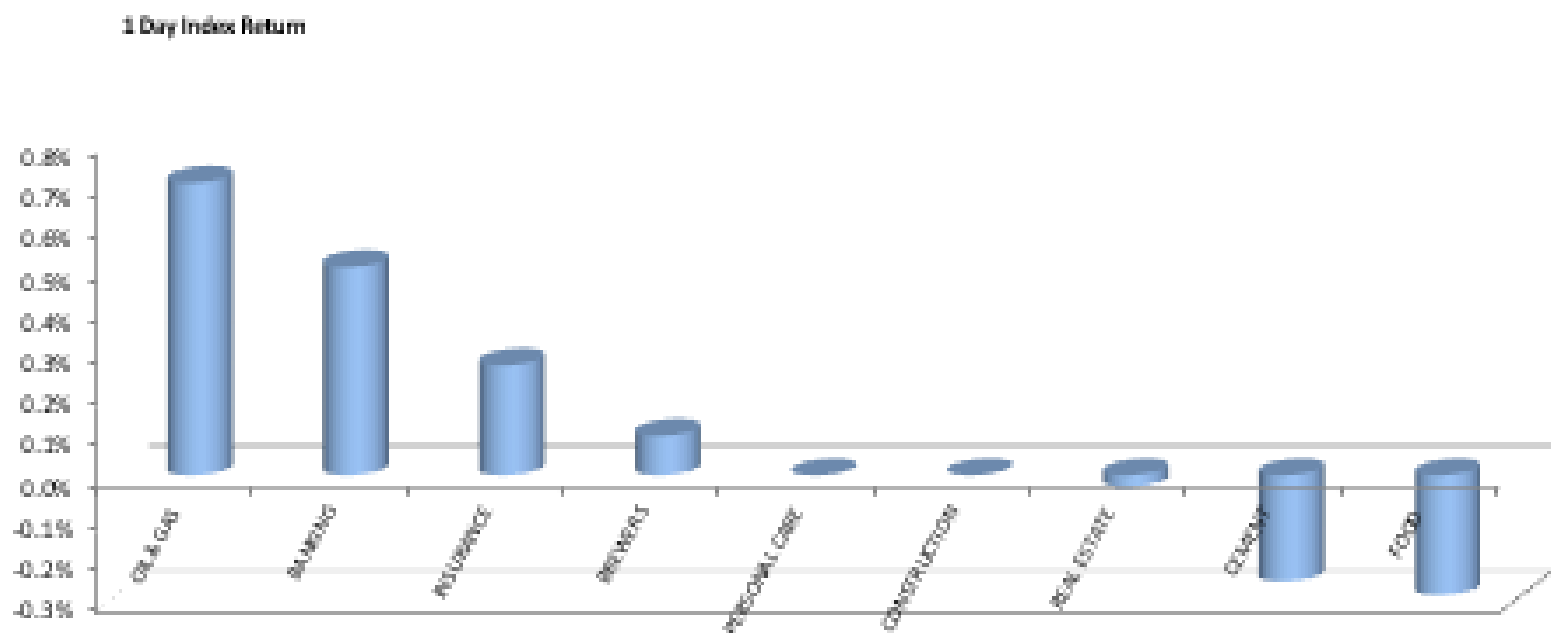
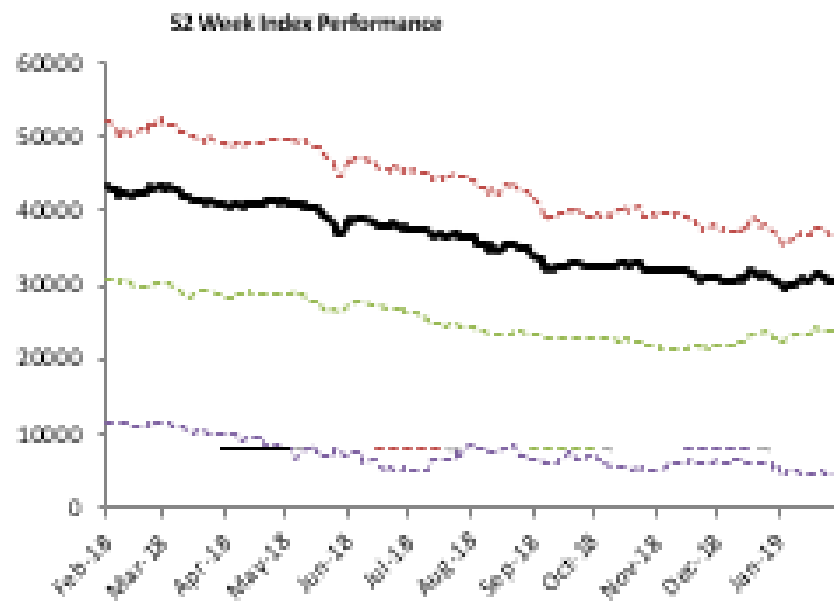


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,773.57	0.09%	-1.30%	-2.09%	-2.09%	-29.86%
Market Cap (N billions)	11,475.94	0.10%	-1.30%	-2.09%	-2.09%	-27.11%
Volume Traded (millions)	188.18	4.61%	1,237.62	6,768.56	6,768.56	81,949.66
Value Traded (N millions)	2,925.18	181.43%	14,996.78	67,925.76	67,925.76	991,353.41
NGN/USD	362.19	-0.11%	-0.32%	-0.50%	-0.50%	0.52%
NSEASI (\$)	84.97	0.20%	-0.99%	-1.60%	-1.60%	-30.23%
Market Cap (\$ millions)	31,684.87	0.20%	-0.98%	-1.60%	-1.60%	-27.49%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.50%	-0.10%	-3.41%	-13.35%	-1.00%	-1.00%	-29.45%	1.17%	-3.99%
BREWERS	0.10%	-1.15%	-4.36%	-22.75%	-8.14%	-8.14%	-45.66%	1.69%	-6.07%
CEMENT	-0.25%	-2.32%	-7.79%	-18.70%	-0.08%	-0.08%	-32.14%	1.83%	-8.31%
PERSONAL CARE	0.00%	-0.87%	-1.78%	-27.48%	-3.19%	-3.19%	-31.34%	1.92%	-5.80%
CONSTRUCTION	0.00%	-4.48%	5.70%	2.40%	16.07%	16.07%	-2.96%	1.38%	-6.44%
FOOD	-0.29%	-2.06%	2.60%	-11.34%	-5.61%	-5.61%	-14.26%	1.52%	-6.86%
INSURANCE	0.26%	1.28%	7.62%	-5.72%	3.49%	3.49%	-10.64%	0.84%	-2.55%
OIL& GAS	0.70%	-1.71%	6.74%	0.47%	0.24%	0.24%	-19.88%	1.30%	-3.59%
REAL ESTATE	-0.03%	0.22%	0.08%	0.28%	-0.31%	-0.31%	-3.17%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.05%	-1.24%	-5.51%	-16.81%	-2.68%	-2.68%	-29.48%	1.00%	-3.76%
Mid Cap (Mid 30%)	0.42%	-0.17%	9.47%	-1.75%	1.01%	1.01%	-22.77%	0.69%	-2.49%
Small Cap (Bottom 60%)	0.67%	-0.77%	-7.06%	-41.02%	-21.68%	-21.68%	-59.42%	4.92%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	182,246.22	6.30	1.61%	4.13%	-21.25%	-37.00%	-50.20%	-7.35%	-7.35%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	53,500.50	2.31	0.00%	0.87%	92.50%	97.44%	-23.51%	5.96%	5.96%	2.31	1.80	2.31	1.80	2.94	0.65
FBN Holdings	31-Dec	269,214.70	7.50	1.35%	-0.66%	2.04%	-25.00%	-41.86%	-5.66%	-5.66%	8.00	7.05	8.00	7.05	13.45	6.80
FCMB	31-Dec	41,387.67	2.09	-1.42%	4.50%	30.63%	12.37%	-27.43%	10.58%	10.58%	2.15	1.60	2.15	1.60	2.84	1.32
Guaranty Trust Bank	31-Dec	1,003,603.21	34.10	0.74%	0.89%	-10.26%	-14.86%	-30.34%	-1.02%	-1.02%	34.50	31.30	34.50	31.30	49.35	31.30
StanbicBTC HOLDCO	31-Dec	469,000.00	46.90	1.96%	-0.21%	0.32%	-5.82%	-0.21%	-2.19%	-2.19%	47.95	45.20	47.95	45.20	53.25	41.00
United Bank For Africa	31-Dec	237,465.99	7.20	0.00%	-1.37%	-4.00%	-23.81%	-40.25%	-6.49%	-6.49%	7.90	6.80	7.90	6.80	13.00	6.80
Union Bank	31-Dec	105,848.79	6.25	0.00%	0.81%	23.76%	6.84%	-24.24%	11.61%	11.61%	6.75	5.60	6.75	5.60	8.45	4.85
Wema Bank	31-Dec	27,246.98	0.69	2.99%	1.47%	21.05%	0.00%	-49.26%	9.52%	9.52%	0.70	0.58	0.70	0.58	1.32	0.50
Zenith Bank	31-Dec	714,270.23	22.75	-0.66%	-0.87%	-4.01%	-4.61%	-27.08%	-1.30%	-1.30%	23.45	20.30	23.45	20.30	32.15	19.60
Ecobank	31-Dec	224,135.49	14.05	0.00%	-6.33%	-9.65%	-33.41%	-28.13%	0.36%	0.36%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	69,539.51	2.40	0.42%	6.67%	23.71%	28.34%	-31.43%	18.23%	18.23%	2.50	1.80	2.50	1.80	3.49	1.51
Sterling Bank	31-Dec	67,657.48	2.35	-1.67%	2.17%	46.87%	62.07%	4.91%	23.68%	23.68%	2.45	1.90	2.45	1.90	2.45	1.22
BREWERIES																
Guinness	30-Jun	97,882.73	65.00	0.00%	-8.45%	-10.96%	-30.85%	-40.91%	-9.72%	-9.72%	72.00	63.00	72.00	63.00	110.00	63.00
Nigerian Breweries	31-Dec	618,469.87	78.00	0.13%	0.00%	-2.50%	-24.27%	-46.17%	-8.77%	-8.77%	81.00	74.00	81.00	74.00	142.00	74.00
International Breweries	31-Mar	98,691.42	30.25	0.00%	0.00%	-9.84%	-0.82%	-47.62%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	60.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,229,176.15	189.50	-0.26%	-2.32%	-7.56%	-17.25%	-29.81%	-0.11%	-0.11%	194.90	170.00	194.90	170.00	275.00	170.00
C.C.N.N.	31-Dec	27,646.91	22.00	0.00%	-8.33%	19.89%	-28.80%	17.33%	13.40%	13.40%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	67,961.10	12.40	0.00%	-0.80%	-28.74%	-55.71%	-76.11%	-0.40%	-0.40%	12.80	11.30	12.80	11.30	53.00	11.30
Julius Berger	31-Dec	34,320.00	26.00	0.00%	-7.14%	9.70%	4.00%	-4.76%	29.35%	29.35%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,475.00	1.80	-0.55%	4.65%	1.69%	5.88%	-37.72%	-5.76%	-5.76%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	44,866.39	11.30	0.00%	-7.00%	13.00%	-19.29%	-52.92%	-6.61%	-6.61%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,603.63	36.90	0.00%	0.96%	-6.58%	-29.58%	-18.63%	-0.27%	-0.27%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.00%	2.13%	8.11%	-29.41%	-36.84%	-17.24%	-17.24%	14.50	11.65	14.50	11.65	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	1.01%	2.56%	-32.66%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	30,250.00	6.05	0.83%	0.83%	4.31%	-32.78%	-62.42%	-11.68%	-11.68%	6.65	5.60	6.65	5.60	16.65	5.50
Dangote Sugar	31-Dec	162,000.00	13.50	-3.23%	-4.26%	4.65%	-15.62%	-38.64%	-11.48%	-11.48%	14.80	13.50	14.80	13.50	23.35	12.45
Flour Mills	31-Mar	48,679.60	18.55	0.00%	-4.38%	0.27%	-31.30%	-42.75%	-19.70%	-19.70%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,125,571.88	1,420.00	-0.01%	-2.07%	2.90%	-8.97%	-1.73%	-4.38%	-4.38%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,516.24	1.20	-2.44%	-2.44%	7.14%	-34.07%	-57.75%	-6.25%	-6.25%	1.32	1.09	1.32	1.09	2.95	1.00
UACN	31-Dec	17,287.78	9.00	0.00%	5.88%	-9.09%	-28.29%	-47.21%	-7.69%	-7.69%	9.60	8.40	9.60	8.40	18.50	8.40
OIL & GAS																
Forte Oil	31-Dec	35,166.99	27.00	0.00%	-8.47%	23.01%	15.38%	-41.24%	-5.92%	-5.92%	30.70	26.55	30.70	26.55	48.20	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-4.32%	-40.84%	0.00%	0.00%	23.25	23.25	23.25	23.25	39.30	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	10.63%	0.00%	-14.29%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	200.00	150.00
Oando	31-Dec	60,173.09	5.00	3.09%	-0.99%	-0.99%	-10.71%	-16.53%	0.00%	0.00%	5.10	4.15	5.10	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-14.26%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	75,000.37	220.90	0.00%	-1.07%	10.45%	13.28%	-4.37%	8.82%	8.82%	223.30	195.00	223.30	195.00	254.00	177.60
Eterna Oil	31-Dec	5,607.82	4.30	1.18%	0.00%	-21.10%	-28.93%	-26.87%	-8.51%	-8.51%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	293,254.47	530.00	0.00%	1.92%	-17.19%	-25.35%	-22.64%	-17.19%	-17.19%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AllCO Insurance	31-Dec	5,808.13	0.66	3.13%	-1.49%	-7.04%	-7.04%	-25.00%	4.76%	4.76%	0.71	0.60	0.71	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	29.05%	13.02%	23.23%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	39,996.68	6.80	0.00%	4.62%	34.65%	29.52%	73.03%	20.35%	20.35%	6.80	5.30	6.80	5.30	6.80	3.93
Mansard	31-Dec	20,580.00	1.96	1.03%	0.51%	3.16%	-18.33%	-23.74%	7.10%	7.10%	2.00	1.80	2.00	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	1.96%	-8.77%	-7.14%	4.00%	4.00%	0.52	0.50	0.52	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	7.89%	13.10%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	-8.75%	0.00%	-14.29%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
BETA GLASS CO PLC.	66.00	10.00%	BETA GLASS CO PLC.	66.00	18.60%	ASSOCIATED BUS COMPANY PLC	0.39	34.48%	ASSOCIATED BUS COMPANY PLC	0.39	34.48%	CUSTODIAN AND ALLIED INSURANCE PLC	6.80	73.03%
ASSOCIATED BUS COMPANY PLC	0.39	8.33%	LINKAGE ASSURANCE PLC	0.64	14.29%	RED STAR EXPRESS PLC	5.50	30.95%	RED STAR EXPRESS PLC	5.50	30.95%	VITAFOAM NIG PLC.	4.79	46.48%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	JULIUS BERGER NIG. PLC.	26.00	29.35%	JULIUS BERGER NIG. PLC.	26.00	29.35%	N.E.M INSURANCE CO (NIG) PLC.	2.45	32.43%
UBA CAPITAL	3.28	3.14%	IKEJA HOTEL PLC	1.65	8.55%	ROYAL EXCHANGE PLC.	0.28	27.27%	ROYAL EXCHANGE PLC.	0.28	27.27%	LEARN AFRICA PLC.	1.37	30.48%
AIICO INSURANCE PLC.	0.66	3.13%	CUTIX PLC.	1.95	8.33%	STERLING BANK PLC.	2.35	23.68%	STERLING BANK PLC.	2.35	23.68%	CONTINENTAL REINSURANCE PLC	1.91	23.23%
OANDO PLC	5.00	3.09%	UNIVERSITY PRESS PLC.	2.16	7.46%	CUSTODIAN AND ALLIED INSURANCE PLC	6.80	20.35%	CUSTODIAN AND ALLIED INSURANCE PLC	6.80	20.35%	CEMENT CO. OF NORTH.NIG. PLC	22.00	17.33%
WEMA BANK PLC.	0.69	2.99%	VITAFOAM NIG PLC.	4.79	6.68%	CUTIX PLC.	1.95	18.90%	CUTIX PLC.	1.95	18.90%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
CUTIX PLC.	1.95	2.63%	FIDELITY BANK PLC	2.40	6.67%	FIDELITY BANK PLC	2.40	18.23%	FIDELITY BANK PLC	2.40	18.23%	OKOMU OIL PALM PLC.	82.00	13.10%
NATIONAL SALT CO. NIG. PLC	17.90	2.29%	U A C N PLC.	9.00	5.88%	UBA CAPITAL	3.28	16.31%	UBA CAPITAL	3.28	16.31%	STERLING BANK PLC.	2.35	4.91%
STANBICIBTC HOLDCO PLC	46.90	1.96%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.80	4.65%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	MORISON INDUSTRIES PLC.	0.55	3.77%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.80	-0.55%	JULIUS BERGER NIG. PLC.	26.00	-7.14%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	-17.19%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	-17.19%	EQUITY ASSURANCE PLC.	0.20	-58.33%
ZENITH BANK PLC	22.75	-0.66%	CEMENT CO. OF NORTH.NIG. PLC	22.00	-8.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
AFRICA PRUDENTIAL	4.10	-0.97%	GUINNESS NIG PLC	65.00	-8.45%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	TANTALIZERS PLC	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	2.09	-1.42%	MEYER PLC.	0.54	-8.47%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	DN TYRE & RUBBER PLC	0.20	-60.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.27	-1.55%	FORTE OIL PLC.	27.00	-8.47%	ACADEMY PRESS PLC.	0.41	-18.00%	ACADEMY PRESS PLC.	0.41	-18.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
STERLING BANK PLC.	2.35	-1.67%	FIRST ALUMINIUM NIGERIA PLC	0.32	-8.57%	CHAMPION BREW. PLC.	1.62	-18.59%	CHAMPION BREW. PLC.	1.62	-18.59%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.20	-2.44%	ACADEMY PRESS PLC.	0.41	-8.89%	BERGER PAINTS PLC	7.00	-18.60%	BERGER PAINTS PLC	7.00	-18.60%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
DANGOTE SUGAR REFINERY PLC	13.50	-3.23%	NPF MICROFINANCE BANK PLC	1.43	-10.63%	FLOUR MILLS NIG. PLC.	18.55	-19.70%	FLOUR MILLS NIG. PLC.	18.55	-19.70%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.32	-3.77%	UNITY BANK PLC	0.82	-11.83%	UNITY BANK PLC	0.82	-23.36%	UNITY BANK PLC	0.82	-23.36%	DANGOTE FLOUR MILLS PLC	6.05	-62.42%
A.G. LEVENTIS NIGERIA PLC.	0.27	-6.90%	NIGER INSURANCE CO. PLC.	0.22	-15.38%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.40	-76.11%

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