



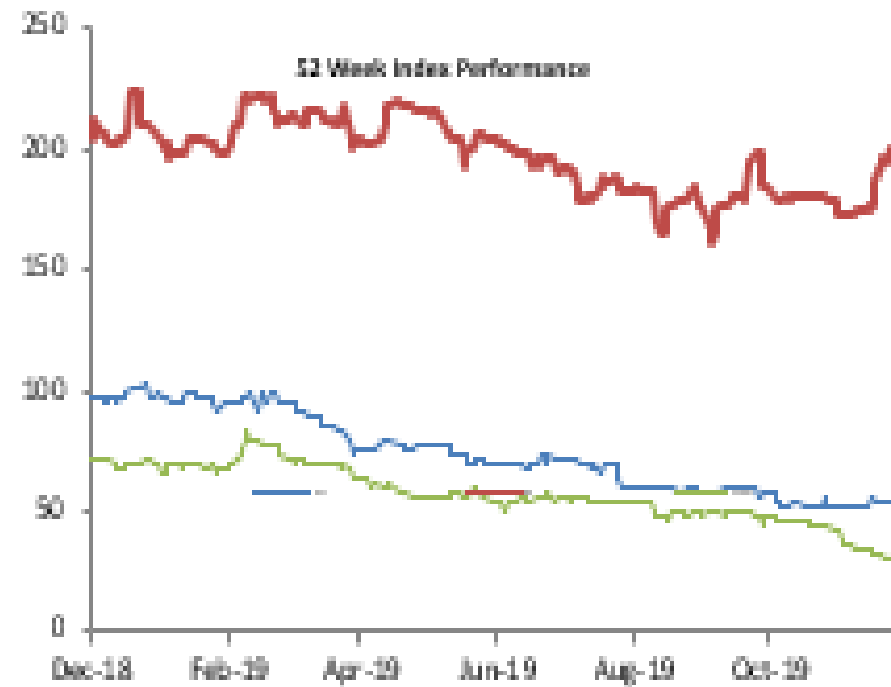
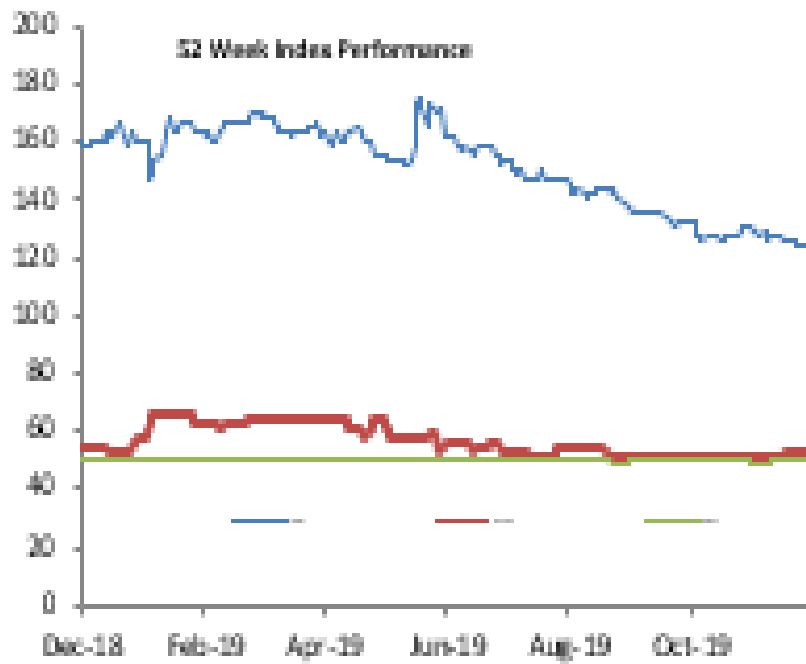
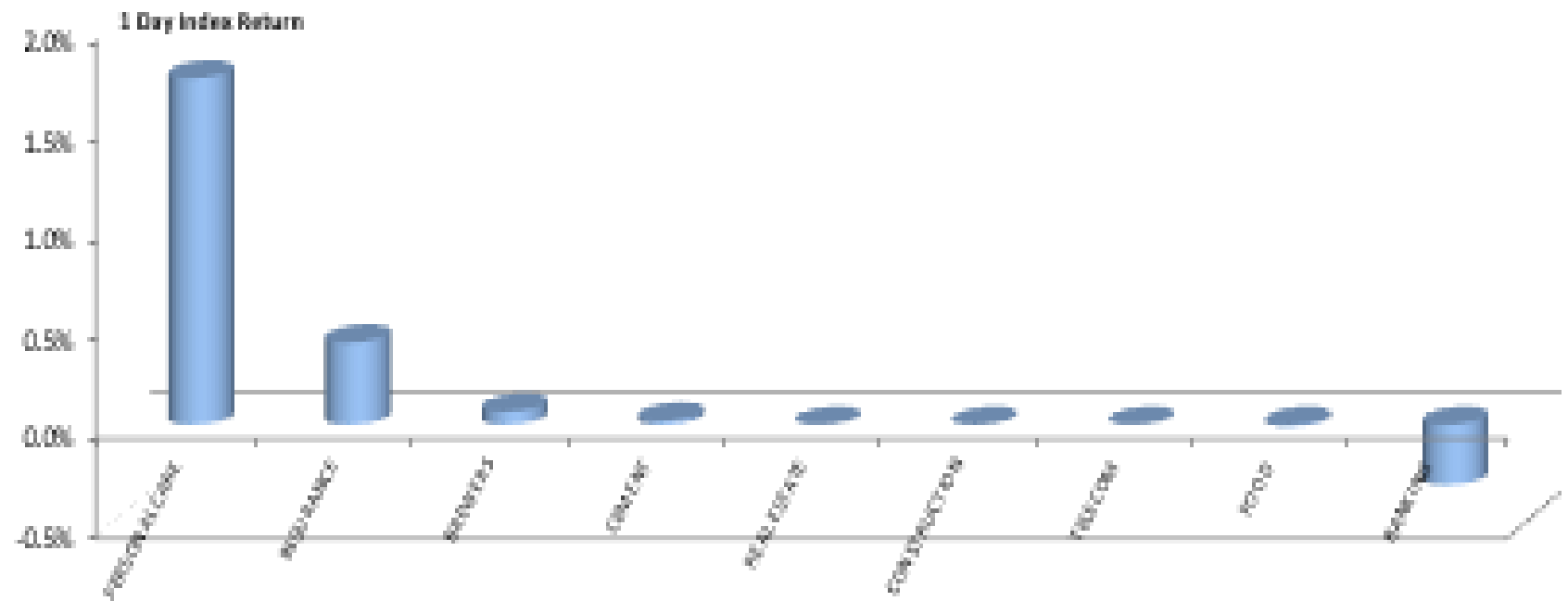
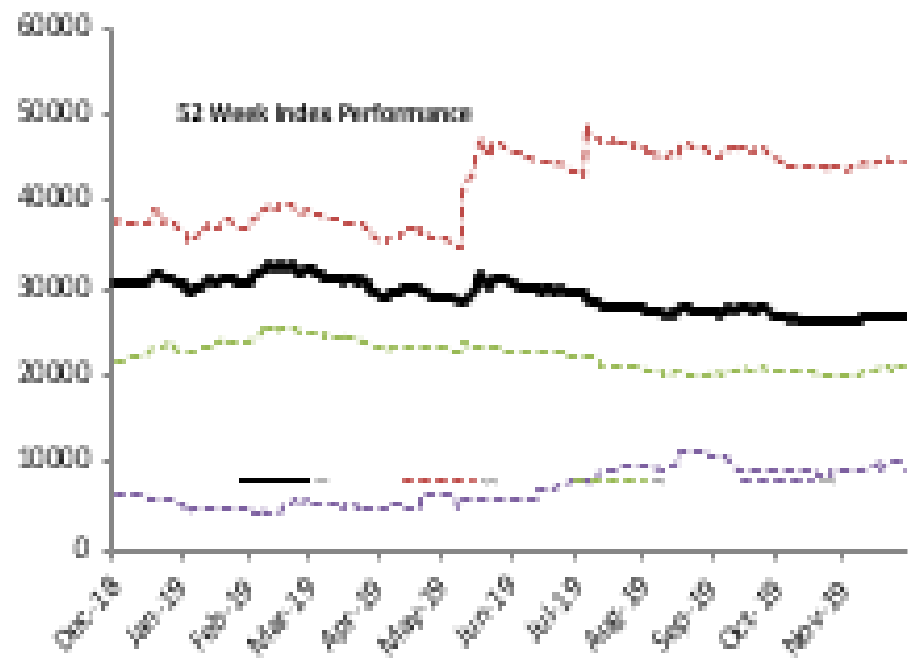
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,938.58	-0.02%	0.55%	-2.50%	-14.29%	-13.52%
Market Cap (N billions)	13,001.97	-0.02%	0.55%	-3.33%	10.93%	14.33%
Volume Traded (millions)	112.87	-40.28%	1,079.37	13,604.13	74,083.13	81,241.76
Value Traded (N millions)	1,102.55	-61.76%	11,813.53	176,379.80	900,165.13	955,951.68
NGN/USD	362.61	-0.03%	-0.01%	0.10%	-0.38%	-0.56%
NSEASI (\$)	74.29	0.01%	0.56%	-2.61%	-13.96%	-13.04%
Market Cap (\$ millions)	35,856.63	0.01%	0.56%	-3.44%	11.36%	14.96%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.30%	-0.04%	11.76%	-2.37%	4.61%	-12.72%	-13.48%	1.36%	-4.57%
BREWERS	0.07%	-0.05%	-3.51%	-19.35%	-5.54%	-45.59%	-42.53%	1.99%	-7.31%
CEMENT	0.02%	-0.42%	-9.06%	-27.03%	-5.63%	-23.75%	-23.73%	1.41%	-8.31%
TELECOM	0.00%	0.59%	-11.22%	-12.42%	-6.97%	-12.42%	-12.42%	1.07%	-4.69%
PERSONAL CARE	1.74%	12.85%	-31.03%	-37.32%	-27.51%	-51.54%	-52.62%	2.26%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.28%	-1.93%	1.28%	-3.00%	-5.32%	1.60%	-10.26%
FOOD	-0.01%	2.31%	12.60%	-1.72%	0.53%	-4.72%	-2.49%	1.84%	-7.36%
INSURANCE	0.41%	-0.16%	10.26%	4.85%	4.64%	3.00%	7.63%	0.91%	-2.68%
OIL& GAS	-0.45%	0.82%	61.34%	-4.93%	-4.89%	-35.99%	-30.45%	3.63%	-15.96%
REAL ESTATE	0.00%	0.00%	0.29%	-1.41%	-0.14%	-2.54%	-1.61%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.04%	0.49%	-2.08%	-3.52%	-3.00%	17.17%	17.12%	1.79%	-2.96%
Mid Cap (Mid 30%)	-0.22%	0.30%	3.10%	-8.85%	-0.16%	-12.22%	-4.36%	0.70%	-1.76%
Small Cap (Bottom 60%)	0.17%	-10.15%	-18.94%	56.04%	1.67%	50.63%	54.96%	4.29%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	269,030.14	9.30	0.00%	3.91%	40.91%	48.80%	24.00%	20.78%	36.76%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	244,087.99	6.80	1.49%	4.62%	49.45%	-2.16%	-11.69%	23.64%	-14.47%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	35,644.88	1.80	-3.23%	-10.45%	16.13%	12.50%	20.00%	9.09%	-4.76%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	890,293.17	30.25	-0.17%	1.17%	15.68%	-3.35%	-14.31%	3.60%	-12.19%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	368,000.00	36.80	0.00%	-8.23%	-3.16%	-12.38%	-22.53%	-3.16%	-23.25%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	229,220.64	6.95	-1.42%	-0.71%	10.32%	9.45%	-10.32%	13.01%	-9.74%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	0.00%	32.08%	0.00%	25.00%	7.10	7.00	7.50	5.60	7.50	5.30
Wema Bank	31-Dec	28,036.74	0.71	-1.39%	-1.39%	20.34%	14.52%	29.09%	20.34%	12.70%	0.76	0.55	1.03	0.55	1.03	0.53
Zenith Bank	31-Dec	587,114.43	18.70	-0.53%	1.08%	6.86%	-7.65%	-21.59%	0.00%	-18.87%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	111,668.93	7.00	0.00%	0.00%	-9.09%	-30.35%	-56.25%	-13.04%	-50.00%	7.85	6.50	15.00	6.00	16.00	6.00
Fidelity Bank	31-Dec	58,529.09	2.02	0.50%	1.51%	26.25%	18.82%	3.59%	18.82%	-0.49%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	55,277.60	1.92	-6.34%	-0.52%	-16.52%	-20.00%	12.94%	-4.00%	1.05%	2.23	1.80	2.74	1.80	2.74	1.68
BREWERIES																
Guinness	30-Jun	43,670.76	29.00	0.00%	-6.45%	-22.25%	-40.21%	-60.81%	-14.71%	-59.72%	34.00	23.30	72.00	23.30	73.00	23.30
Nigerian Breweries	31-Dec	404,780.60	51.05	0.00%	0.29%	0.99%	-11.98%	-36.19%	-2.76%	-40.29%	52.00	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	32,951.52	10.10	1.00%	7.45%	-15.13%	-49.50%	-65.70%	-19.84%	-66.89%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,436,792.56	143.00	0.00%	-0.42%	-9.32%	-28.43%	-24.74%	-5.61%	-24.62%	151.20	142.80	205.00	142.80	205.00	142.80
C.C.N.N.	31-Dec	24,128.21	19.20	1.05%	1.05%	10.34%	28.00%	18.15%	23.87%	-1.03%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,182.20	13.90	0.36%	-0.71%	-7.02%	39.00%	11.20%	-12.58%	11.65%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-3.55%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	11.11%	-33.33%	-36.31%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,845.00	5.25	0.00%	0.00%	-11.02%	-35.58%	-51.83%	-25.00%	-56.61%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	71,504.30	18.90	2.44%	18.13%	-35.82%	-39.03%	-52.15%	-29.21%	-48.92%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	5.26%	-24.05%	-21.57%	-58.62%	-15.49%	-58.62%	7.10	5.70	14.50	5.70	14.50	5.70
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	0.00%	10.00%	6.45%	-9.59%	4.76%	-5.26%	-1.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	11.25%	34.04%	253.17%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	164,400.00	13.70	0.00%	-5.52%	55.68%	14.17%	4.58%	25.69%	-10.16%	14.60	9.95	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	49,860.51	19.00	0.00%	4.11%	40.74%	35.71%	-9.52%	32.87%	-17.75%	19.00	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,070,085.94	1,350.00	0.00%	3.85%	8.00%	-7.53%	-9.09%	-3.22%	-9.09%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,485.31	1.07	-2.73%	0.94%	8.08%	-1.83%	0.94%	12.63%	-16.41%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	14,502.53	7.55	0.67%	7.86%	51.00%	20.80%	-20.53%	0.67%	-22.56%	8.00	6.00	9.60	4.50	12.00	4.50
OIL & GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	21.89%	-32.71%	0.56%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-15.91%	-17.78%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-15.39%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	43,565.32	3.62	-2.16%	3.43%	-5.97%	-4.74%	-26.87%	-3.72%	-27.60%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-31.54%	-43.99%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	5.66%	-23.29%	-33.33%	-11.11%	-40.43%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	38.22%	9.94%	-8.22%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,512.15	0.74	2.78%	2.78%	15.63%	12.12%	12.12%	12.12%	17.46%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	34.97%	15.18%	25.71%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	-0.83%	21.21%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	4.65%	4.05%	-9.09%	-10.00%	8.43%	-1.64%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	2.00%	2.00%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.43
AGRICULTURE																
Okomu Oil	31-Dec	51,988.10	54.50	-0.09%	9.77%	31.01%	-26.35%	-27.81%	-0.82%	-28.48%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	37,850.00	37.85	0.00%	0.00%	-15.51%	-34.74%	-39.10%	-6.20%	-40.86%	40.35	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,422,187.05	119.00	0.00%	0.85%	-14.08%	-12.88%	32.22%	-8.81%	32.22%	130.50	118.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-7.60%	N/A	N/A	-2.95%	N/A	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	10.00%	ROYAL EXCHANGE PLC.	0.26	18.18%	LAW UNION AND ROCK INS. PLC.	0.65	66.67%	CORNERSTONE INSURANCE COMPANY PLC.	0.70	250.00%	DANGOTE FLOUR MILLS PLC	22.25	253.17%
MAY & BAKER NIGERIA PLC.	2.14	9.74%	UNILEVER NIGERIA PLC.	18.90	18.13%	CORNERSTONE INSURANCE COMPANY PLC.	0.70	66.67%	C & I LEASING PLC.	5.95	234.27%	C & I LEASING PLC.	5.95	218.18%
N.E.M INSURANCE CO (NIG) PLC.	2.00	5.26%	CADBURY NIGERIA PLC.	9.90	10.00%	A.G. LEVENTIS NIGERIA PLC.	0.36	38.46%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DIAMOND BANK PLC	2.42	206.70%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	3.85%	OKOMU OIL PALM PLC.	54.50	9.77%	CHAMS PLC	0.33	37.50%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	184.71%
CUTIX PLC.	1.48	3.50%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	9.09%	FLOUR MILLS NIG. PLC.	19.00	32.87%	CHAMS PLC	0.33	65.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.92	65.22%
AFRICA PRUDENTIAL	4.20	2.94%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	8.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	28.57%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.41	55.93%
AIICO INSURANCE PLC.	0.74	2.78%	U A C N PLC.	7.55	7.86%	UNIVERSITY PRESS PLC.	1.46	26.96%	TRANS-NATIONWIDE EXPRESS PLC.	0.92	41.54%	B.O.C. GASES PLC.	6.12	51.85%
UNILEVER NIGERIA PLC.	18.90	2.44%	INTERNATIONAL BREWERIES PLC.	10.10	7.45%	DANGOTE SUGAR REFINERY PLC	13.70	25.69%	ASSOCIATED BUS COMPANY PLC	0.41	41.38%	JOHN HOLT PLC.	0.56	45.37%
LIVESTOCK FEEDS PLC.	0.51	2.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.22	4.76%	CEMENT CO. OF NORTH.NIG. PLC	19.20	23.87%	ACCESS BANK PLC.	9.30	36.76%	LAW UNION AND ROCK INS. PLC.	0.65	40.00%
FBNH	6.80	1.49%	FBNH	6.80	4.62%	ROYAL EXCHANGE PLC.	0.26	23.81%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.27	35.00%	CHAMS PLC	0.33	38.30%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.99	-1.00%	GUINNESS NIG PLC	29.00	-6.45%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-15.49%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	MRS OIL NIGERIA PLC.	15.30	-40.47%
WEMA BANK PLC.	0.71	-1.39%	LIVESTOCK FEEDS PLC.	0.51	-7.27%	FIDSON HEALTHCARE PLC	3.75	-16.67%	UNILEVER NIGERIA PLC.	18.90	-48.92%	TOTAL NIGERIA PLC.	110.90	-43.99%
U B A PLC	6.95	-1.42%	LASACO ASSURANCE PLC.	0.25	-7.41%	LASACO ASSURANCE PLC.	0.25	-16.67%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-50.00%	P Z CUSSONS NIGERIA PLC.	5.25	-51.83%
UBA CAPITAL	2.26	-1.74%	CHAMPION BREW. PLC.	0.93	-8.82%	AFROMEDIA PLC	0.34	-17.07%	CHAMPION BREW. PLC.	0.93	-53.27%	UNILEVER NIGERIA PLC.	18.90	-52.15%
OANDO PLC	3.62	-2.16%	SOVEREIGN TRUST INSURANCE PLC	0.20	-9.09%	C & I LEASING PLC.	5.95	-18.49%	P Z CUSSONS NIGERIA PLC.	5.25	-56.61%	ECOBANK TRANSNATIONAL INCORPORATED	7.00	-56.25%
HONEYWELL FLOUR MILL PLC	1.07	-2.73%	CORNERSTONE INSURANCE COMPANY PLC.	0.70	-9.09%	MRS OIL NIGERIA PLC.	15.30	-18.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-58.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-58.62%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.43	-2.80%	C & I LEASING PLC.	5.95	-9.85%	CHAMPION BREW. PLC.	0.93	-19.13%	GUINNESS NIG PLC	29.00	-59.72%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	1.80	-3.23%	FIRST CITY MONUMENT BANK PLC.	1.80	-10.45%	INTERNATIONAL BREWERIES PLC.	10.10	-19.84%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GUINNESS NIG PLC	29.00	-60.81%
CHAMS PLC	0.33	-5.71%	CHAMS PLC	0.33	-15.38%	P Z CUSSONS NIGERIA PLC.	5.25	-25.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
STERLING BANK PLC.	1.92	-6.34%	KEJA HOTEL PLC	1.02	-18.40%	UNILEVER NIGERIA PLC.	18.90	-29.21%	INTERNATIONAL BREWERIES PLC.	10.10	-66.89%	INTERNATIONAL BREWERIES PLC.	10.10	-65.70%

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