

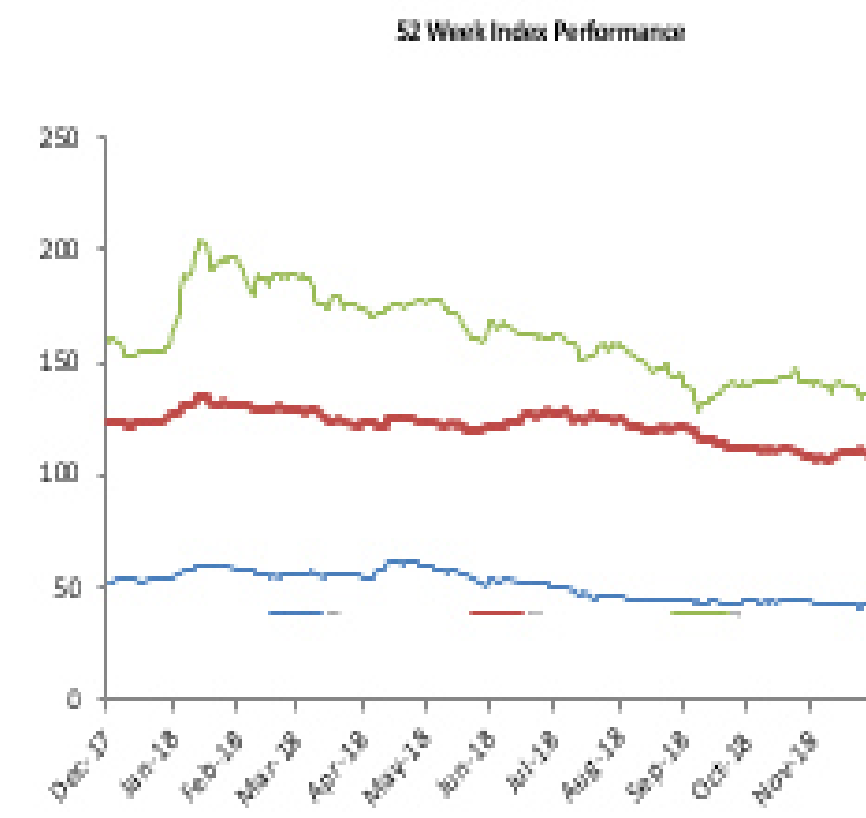
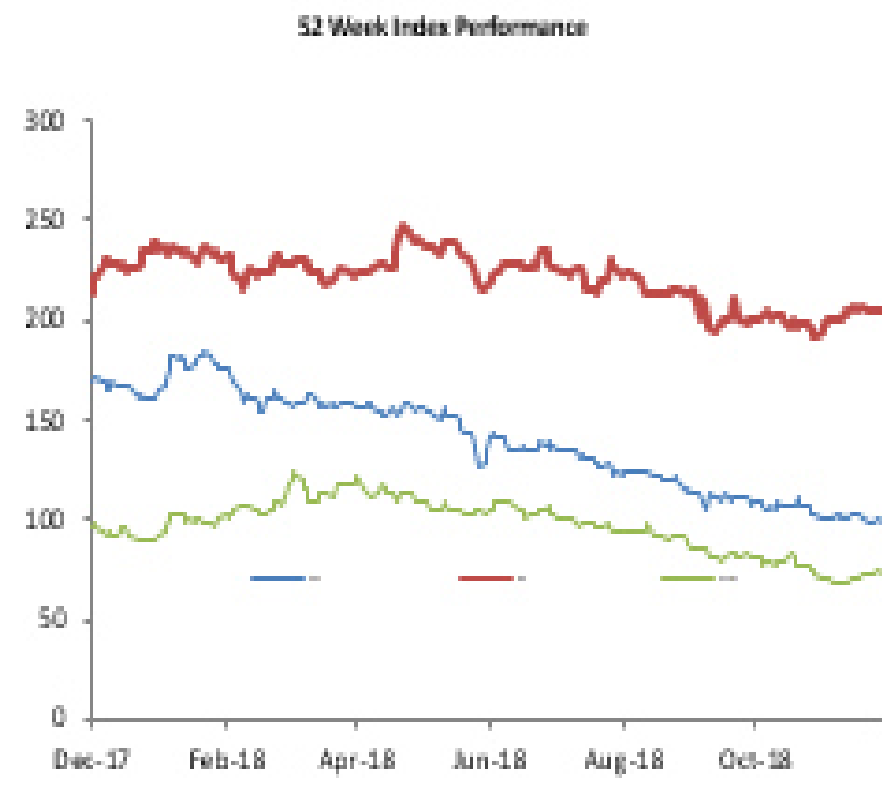
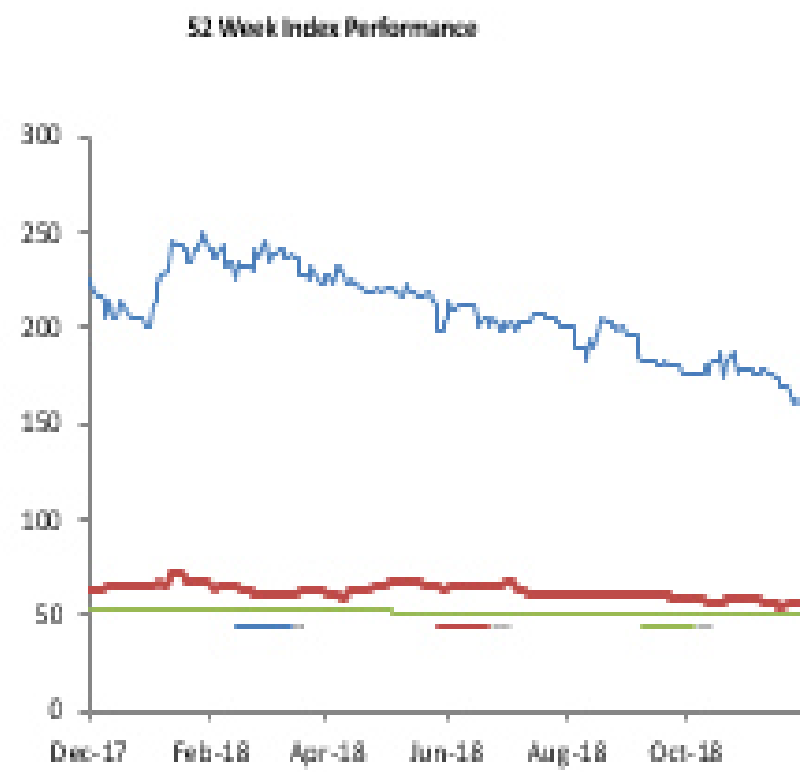
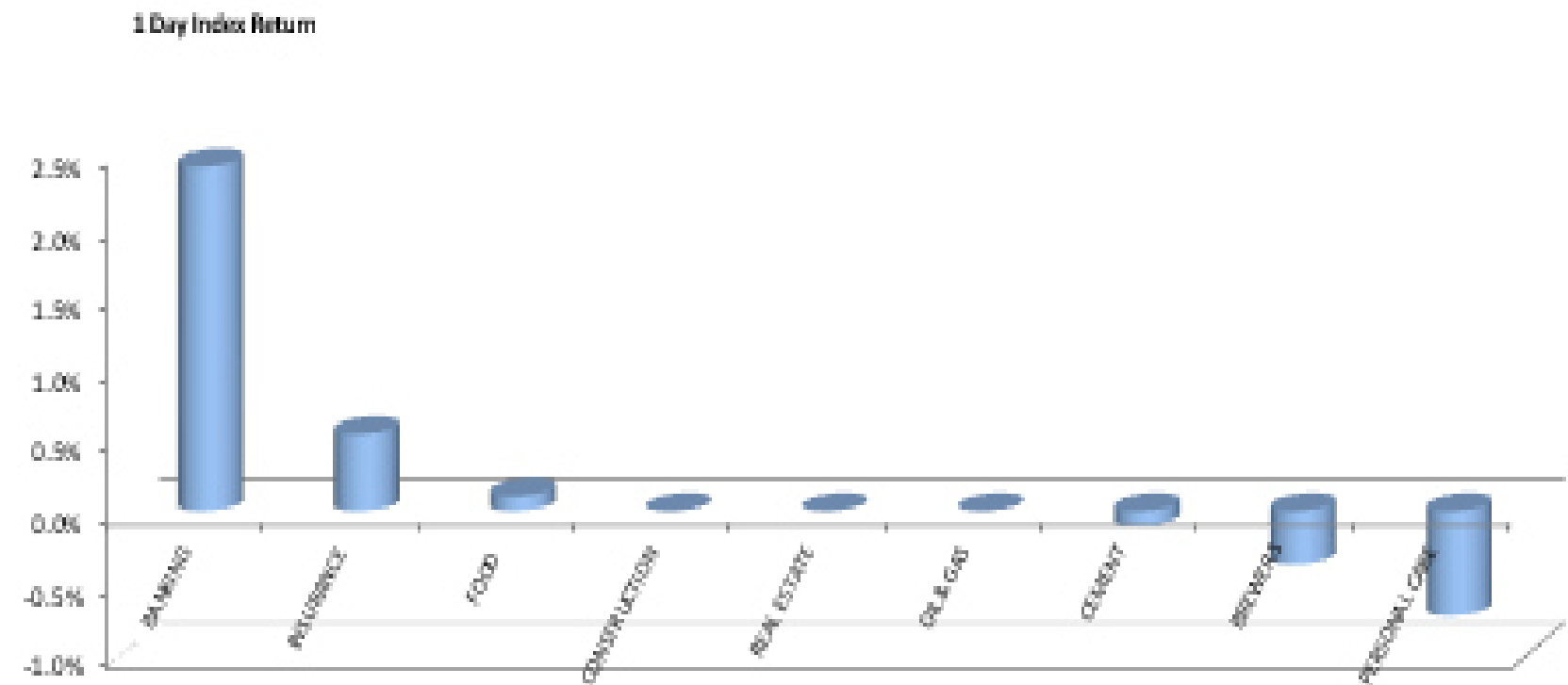
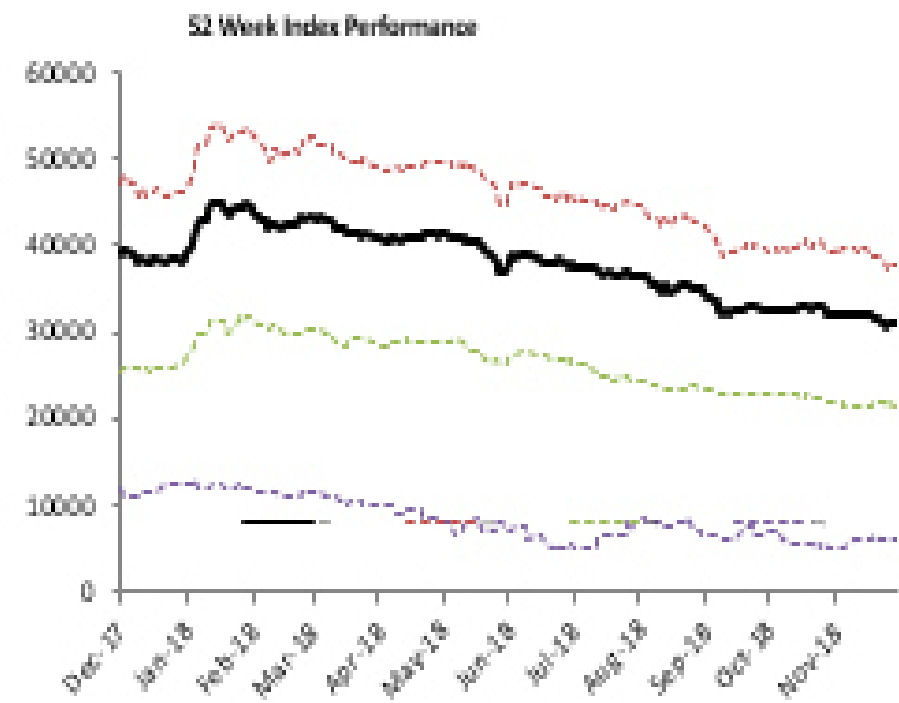


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,007.25	0.68%	-0.53%	-5.37%	-18.92%	-19.45%
Market Cap (N billions)	11,320.06	0.68%	-0.53%	-5.37%	-16.82%	-15.56%
Volume Traded (millions)	198.54	-20.50%	1,359.70	10,435.21	91,554.00	98,625.46
Value Traded (N millions)	2,115.32	-22.24%	14,416.14	140,291.44	1,075,150.33	1,173,475.09
NGN/USD	364.63	0.17%	0.11%	0.20%	1.19%	1.15%
NSEASI (\$)	85.04	0.50%	-0.65%	-5.55%	-19.89%	-20.37%
Market Cap (\$ millions)	31,045.33	0.50%	-0.65%	-5.55%	-17.81%	-16.53%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.39%	1.72%	-4.37%	-13.44%	-1.19%	-10.25%	-9.16%	1.31%	-3.99%
BREWERS	-0.37%	0.56%	-13.46%	-23.80%	-11.13%	-38.88%	-40.56%	1.65%	-5.16%
CEMENT	-0.10%	-4.10%	-20.44%	-19.18%	-10.89%	-22.26%	-28.49%	1.83%	-6.72%
PERSONAL CARE	-0.72%	-0.48%	-19.64%	-30.82%	-12.31%	-20.96%	-26.01%	1.94%	-5.80%
CONSTRUCTION	0.00%	0.00%	-9.61%	-12.86%	-7.16%	-15.69%	-15.69%	1.32%	-6.44%
FOOD	0.10%	0.01%	-3.79%	-4.19%	2.89%	-12.50%	-1.67%	1.39%	-6.86%
INSURANCE	0.53%	-2.64%	-11.71%	-10.62%	-3.97%	-12.55%	-12.18%	0.75%	-2.52%
OIL& GAS	0.00%	1.09%	-4.79%	-17.00%	-1.79%	-22.98%	-19.91%	1.22%	-3.59%
REAL ESTATE	0.00%	0.00%	0.00%	-1.54%	-1.06%	-3.53%	-3.29%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.80%	-0.61%	-11.23%	-15.08%	-5.03%	-17.71%	-18.71%	1.02%	-3.76%
Mid Cap (Mid 30%)	0.11%	-0.38%	-7.83%	-18.21%	-4.80%	-16.74%	-13.60%	0.80%	-2.49%
Small Cap (Bottom 60%)	-2.13%	-4.67%	-10.01%	-23.35%	-9.14%	-51.64%	-52.05%	4.61%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	218,406.19	7.55	0.67%	6.34%	-19.25%	-29.11%	-25.47%	-7.36%	-27.75%	8.35	7.00	13.45	7.00	13.45	7.00
Diamond Bank	31-Dec	18,065.10	0.78	9.86%	-3.70%	-37.60%	-44.68%	-44.29%	-33.90%	-48.00%	1.49	0.65	3.57	0.65	3.57	0.65
FBN Holdings	31-Dec	272,804.23	7.60	2.70%	3.40%	-16.94%	-27.62%	-1.43%	-14.61%	-13.64%	9.65	6.80	14.75	6.80	14.75	6.80
FCMB	31-Dec	30,892.23	1.56	0.00%	4.00%	-14.29%	-30.67%	28.93%	-12.36%	5.41%	1.82	1.32	3.61	1.32	3.61	1.22
Guaranty Trust Bank	31-Dec	1,058,050.89	35.95	3.75%	2.71%	-2.97%	-11.01%	-16.40%	-1.64%	-11.78%	38.50	34.00	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	465,500.00	46.55	1.09%	-4.90%	-3.02%	0.98%	10.83%	1.20%	12.17%	52.50	42.50	52.50	40.90	52.50	40.90
United Bank For Africa	31-Dec	263,851.10	8.00	6.67%	6.67%	-0.62%	-27.27%	-21.57%	-4.76%	-22.33%	8.40	7.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	88,912.98	5.25	1.94%	1.94%	-10.26%	-0.94%	-15.59%	2.94%	-32.69%	5.30	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	20,533.95	0.52	1.96%	-8.77%	-13.33%	-28.77%	4.00%	-8.77%	0.00%	0.68	0.50	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	753,515.85	24.00	1.69%	1.69%	9.59%	-7.69%	-4.04%	11.63%	-6.40%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	255,243.27	16.00	0.31%	1.59%	-20.00%	-16.23%	-5.33%	-10.61%	-5.88%	17.90	15.50	22.15	15.50	22.15	15.50
Fidelity Bank	31-Dec	56,500.85	1.95	0.00%	1.56%	14.71%	-3.47%	-9.30%	14.71%	-20.73%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	48,943.71	1.70	-2.86%	3.66%	24.09%	39.34%	66.67%	13.33%	57.41%	1.75	1.50	2.42	1.13	2.42	0.99
BREWERIES																
Guinness	30-Jun	111,435.73	74.00	0.00%	0.00%	-17.78%	-22.11%	-20.17%	-7.50%	-21.28%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	634,328.07	80.00	-0.50%	0.76%	-13.98%	-24.53%	-42.03%	-12.57%	-40.70%	92.50	79.00	152.68	79.00	152.68	79.00
International Breweries	31-Mar	100,322.69	30.75	0.00%	0.00%	-3.91%	-21.15%	-48.54%	-5.38%	-43.58%	33.55	30.20	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,152,493.87	185.00	0.00%	-4.15%	-19.57%	-17.04%	-26.00%	-9.76%	-19.57%	216.00	185.00	278.00	185.00	278.00	185.00
C.C.N.N.	31-Dec	22,620.20	18.00	0.00%	0.00%	-41.75%	-35.60%	91.69%	-28.85%	89.47%	25.00	17.90	31.35	9.50	31.35	9.50
Lafarge	31-Dec	70,153.40	12.80	-4.48%	-1.54%	-45.53%	-61.33%	-74.30%	-42.34%	-71.49%	23.00	12.80	56.90	12.80	56.90	12.80
Julius Berger	31-Dec	27,720.00	21.00	0.00%	0.00%	-16.00%	-20.90%	-25.00%	-12.13%	-25.00%	23.90	20.50	32.00	20.50	32.00	20.50
UACN Property DevCo	31-Dec	2,158.75	1.57	0.00%	0.00%	0.00%	-23.41%	-41.85%	-19.49%	-43.73%	1.80	1.44	3.20	1.44	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	40,895.91	10.30	0.00%	-2.37%	-23.70%	-50.48%	-55.02%	-17.93%	-50.00%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	149,440.20	39.50	-1.00%	0.00%	-21.00%	-23.23%	-8.03%	-12.22%	-3.66%	47.50	39.25	64.60	39.25	64.60	39.25
Glaxo Smithkline	31-Dec	17,340.21	14.50	0.00%	0.00%	10.69%	-24.48%	-36.40%	3.57%	-32.90%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	4.99%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	97.12
Cadbury	31-Dec	17,749.01	9.45	2.16%	-3.08%	-5.97%	-17.83%	-38.24%	3.85%	-39.69%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	31,000.00	6.20	0.81%	-0.80%	-22.01%	-30.73%	-44.54%	-13.89%	-48.97%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	157,200.00	13.10	0.38%	-0.38%	-13.25%	-24.06%	-29.95%	-7.75%	-34.50%	15.00	12.45	23.35	12.45	23.35	12.45
Flour Mills	31-Mar	52,878.38	20.15	0.50%	3.33%	-8.41%	-33.06%	-39.12%	0.75%	-30.52%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,177,173.80	1,485.10	0.00%	0.01%	-0.99%	3.85%	11.65%	6.08%	-4.56%	1,500.00	1,360.00	1,615.00	1,317.00	1,615.00	1,317.00
Honeywell	31-Mar	8,723.22	1.10	1.85%	-0.90%	-30.82%	-50.00%	-48.36%	-24.14%	-47.62%	1.45	1.00	3.52	1.00	3.52	1.00
UACN	31-Dec	19,208.64	10.00	0.00%	-0.99%	-10.71%	-31.97%	-41.18%	-6.54%	-40.83%	11.50	9.00	19.42	9.00	19.42	9.00
OIL& GAS																
Forto Oil	31-Dec	23,444.66	18.00	0.00%	4.05%	-5.26%	-49.30%	-58.36%	-10.22%	-58.60%	22.30	17.30	52.62	17.30	52.62	17.30
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,032.05	174.80	0.00%	9.25%	-2.89%	5.30%	14.84%	-0.23%	-10.17%	176.50	150.00	216.00	150.00	216.00	150.00
Oando	31-Dec	56,562.71	4.70	0.00%	-5.05%	-9.62%	-22.95%	-21.54%	-6.00%	-21.54%	5.40	4.60	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	6,527.51	25.70	0.00%	-9.98%	-9.98%	-24.96%	-6.41%	-9.98%	-6.41%	28.55	25.70	36.05	25.70	36.05	25.70
Total	31-Dec	67,225.32	198.00	0.00%	0.76%	4.38%	-1.98%	-17.50%	8.20%	-13.89%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	5,477.41	4.20	0.00%	-6.67%	-39.13%	-36.75%	1.45%	-32.80%	3.45%	6.35	4.20	7.26	4.20	7.26	3.99
SEPLAT	31-Dec	339,732.53	614.00	0.00%	4.07%	-5.54%	-17.03%	23.29%	-2.54%	-1.95%	668.50	589.50	785.00	589.50	785.00	498.00
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	1.54%	4.76%	-33.33%	10.00%	22.22%	-14.29%	26.92%	0.83	0.63	0.99	0.53	0.99	0.51
Continental Re	31-Dec	18,073.55	1.75	-2.78%	2.94%	16.67%	22.38%	31.58%	24.11%	25.00%	2.00	1.35	2.00	1.35	2.00	1.33
Custodian & Allied	31-Dec	29,115.23	4.95	1.02%	-6.60%	-8.50%	-3.32%	32.00%	-4.44%	25.95%	5.50	4.90	6.80	3.93	6.80	3.75
Mansard	31-Dec	21,000.00	2.00	9.89%	5.26%	-13.04%	-20.00%	-6.98%	2.56%	3.63%	2.02	1.73	2.94	1.73	2.94	1.73
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	-28.57%	14.58%	14.58%	10.00%	1.85%	10.00%	0.85	0.48	0.85	0.43	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	72,020.21	75.50	0.00%	0.00%	-5.51%	-5.63%	12.32%	-1.95%	11.54%	79.80	73.20	94.20	67.69	94.20	67.69
Presco	31-Dec	62,150.00	62.15	0.00%	0.00%	3.50%	-12.77%	-5.83%	9.90%	-9.27%	66.25	53.00	78.00	53.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	2.00	9.89%	IKEJA HOTEL PLC	1.68	9.80%	CONTINENTAL REINSURANCE PLC	1.75	24.11%	CEMENT CO. OF NORTH.NIG. PLC	18.00	89.47%	CEMENT CO. OF NORTH.NIG. PLC	18.00	91.69%
DIAMOND BANK PLC	0.78	9.86%	LEARN AFRICA PLC.	1.27	9.48%	FIDELITY BANK PLC	1.95	14.71%	STERLING BANK PLC.	1.70	57.41%	N.E.M INSURANCE CO (NIG) PLC.	2.35	62.07%
UNIVERSITY PRESS PLC.	2.15	7.50%	MOBIL OIL NIG PLC.	174.80	9.25%	STERLING BANK PLC.	1.70	13.33%	SKYE BANK PLC	0.77	54.00%	SKYE BANK PLC	0.77	54.00%
U B A PLC	8.00	6.67%	UNIVERSITY PRESS PLC.	2.15	7.50%	ZENITH BANK PLC	24.00	11.63%	LEARN AFRICA PLC.	1.27	44.32%	C & I LEASING PLC.	2.06	53.73%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	4.17%	A.G. LEVENTIS NIGERIA PLC.	0.29	7.41%	CAP PLC	31.50	10.72%	N.E.M INSURANCE CO (NIG) PLC.	2.35	41.57%	FIDSON HEALTHCARE PLC	4.90	35.73%
GUARANTY TRUST BANK PLC.	35.95	3.75%	U B A PLC	8.00	6.67%	AIRLINE SERVICES AND LOGISTICS PLC CORNERSTONE INSURANCE COMPANY PLC.	7.00	10.09%	BETA GLASS CO PLC.	68.30	33.11%	BETA GLASS CO PLC.	68.30	33.11%
FBNH	7.60	2.70%	ACCESS BANK PLC.	7.55	6.34%	PRESKO PLC	62.15	9.90%	FIDSON HEALTHCARE PLC	4.90	32.43%	UNITY BANK PLC	0.69	32.69%
CADBURY NIGERIA PLC.	9.45	2.16%	MANSARD	2.00	5.26%	TOTAL NIGERIA PLC.	198.00	8.20%	UNITY BANK PLC	0.69	30.19%	CUSTODIAN AND ALLIED INSURANCE PLC	4.95	32.00%
WEMA BANK PLC.	0.52	1.96%	AIRLINE SERVICES AND LOGISTICS PLC	7.00	4.96%	NESTLE NIGERIA PLC.	1,485.10	6.08%	AIICO INSURANCE PLC.	0.66	26.92%	CONTINENTAL REINSURANCE PLC	1.75	31.58%
UNION BANK NIG.PLC.	5.25	1.94%	AIICO INSURANCE PLC.	0.66	4.76%				CUSTODIAN AND ALLIED INSURANCE PLC	4.95	25.95%	FIRST CITY MONUMENT BANK PLC.	1.56	28.93%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STERLING BANK PLC.	1.70	-2.86%	LAW UNION AND ROCK INS. PLC.	0.47	-9.62%	LAW UNION AND ROCK INS. PLC.	0.47	-27.69%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.12	-3.45%	N.E.M INSURANCE CO (NIG) PLC.	2.35	-9.62%	CEMENT CO. OF NORTH.NIG. PLC	18.00	-28.85%	UNITY KAPITAL ASSURANCE PLC	0.20	-60.00%	UNITY KAPITAL ASSURANCE PLC	0.20	-60.00%
ASSOCIATED BUS COMPANY PLC	0.27	-3.57%	LINKAGE ASSURANCE PLC	0.56	-9.68%	A.G. LEVENTIS NIGERIA PLC.	0.29	-29.27%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
LASACO ASSURANCE PLC.	0.27	-3.57%	CAP PLC	31.50	-9.87%	C & I LEASING PLC.	2.06	-31.79%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
LAFARGE WAPCO PLC.	12.80	-4.48%	MRS OIL NIGERIA PLC.	25.70	-9.98%	ETERNA PLC.	4.20	-32.80%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	LASACO ASSURANCE PLC.	0.27	-10.00%	UNITY KAPITAL ASSURANCE PLC	0.20	-33.33%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	-8.00%	UNITY BANK PLC	0.69	-11.54%	DIAMOND BANK PLC	0.78	-33.90%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
MAY & BAKER NIGERIA PLC.	2.30	-8.00%	ASSOCIATED BUS COMPANY PLC	0.27	-12.90%	NIGER INSURANCE CO. PLC.	0.22	-40.54%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
UNITY KAPITAL ASSURANCE PLC	0.20	-9.09%	PRESTIGE ASSURANCE CO. PLC.	0.55	-28.57%	LAFARGE WAPCO PLC.	12.80	-42.34%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
LINKAGE ASSURANCE PLC	0.56	-9.68%	DIAMOND BANK PLC	0.78	-3.70%	CUTIX PLC.	1.82	-55.61%	LAFARGE WAPCO PLC.	12.80	-71.49%	LAFARGE WAPCO PLC.	12.80	-74.30%

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