

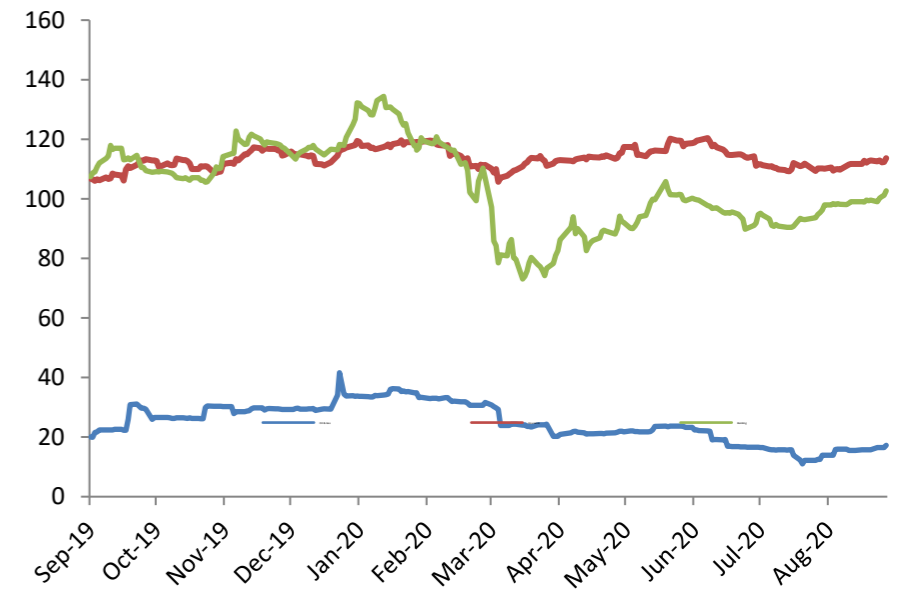
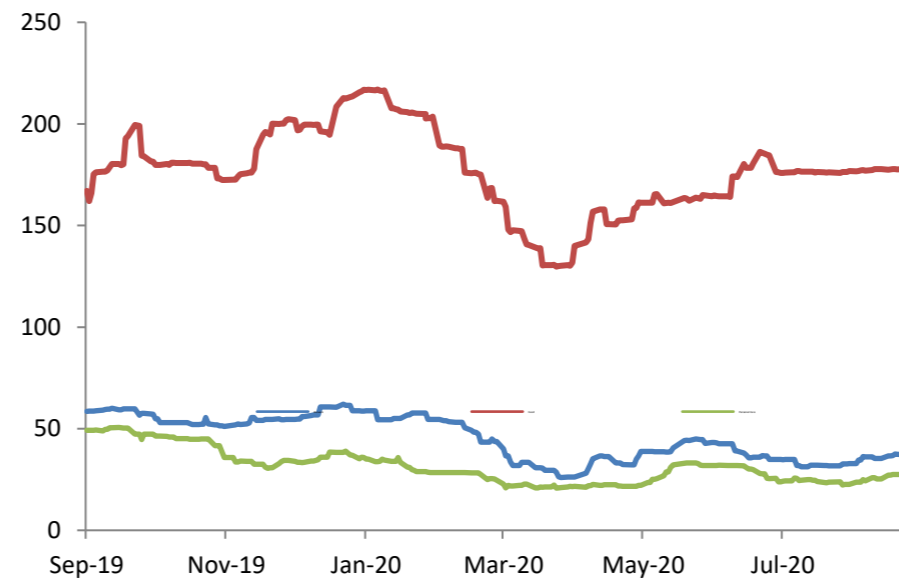
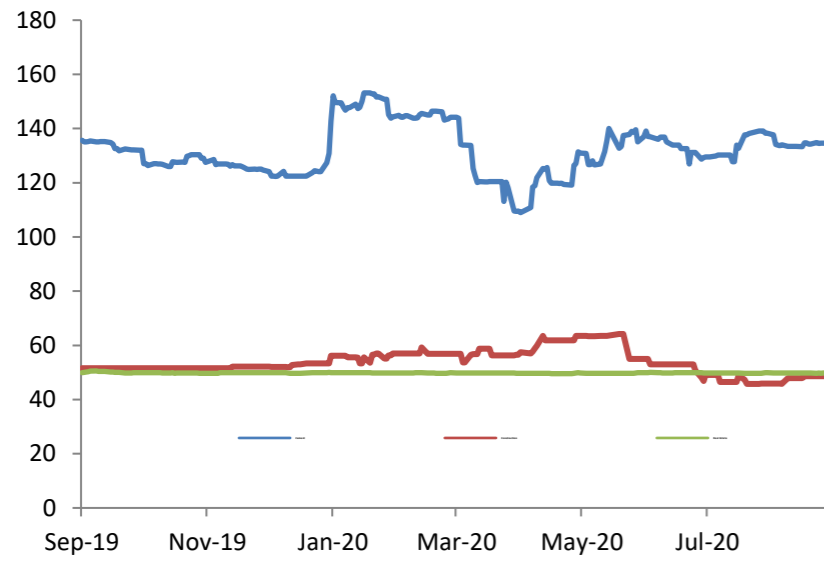
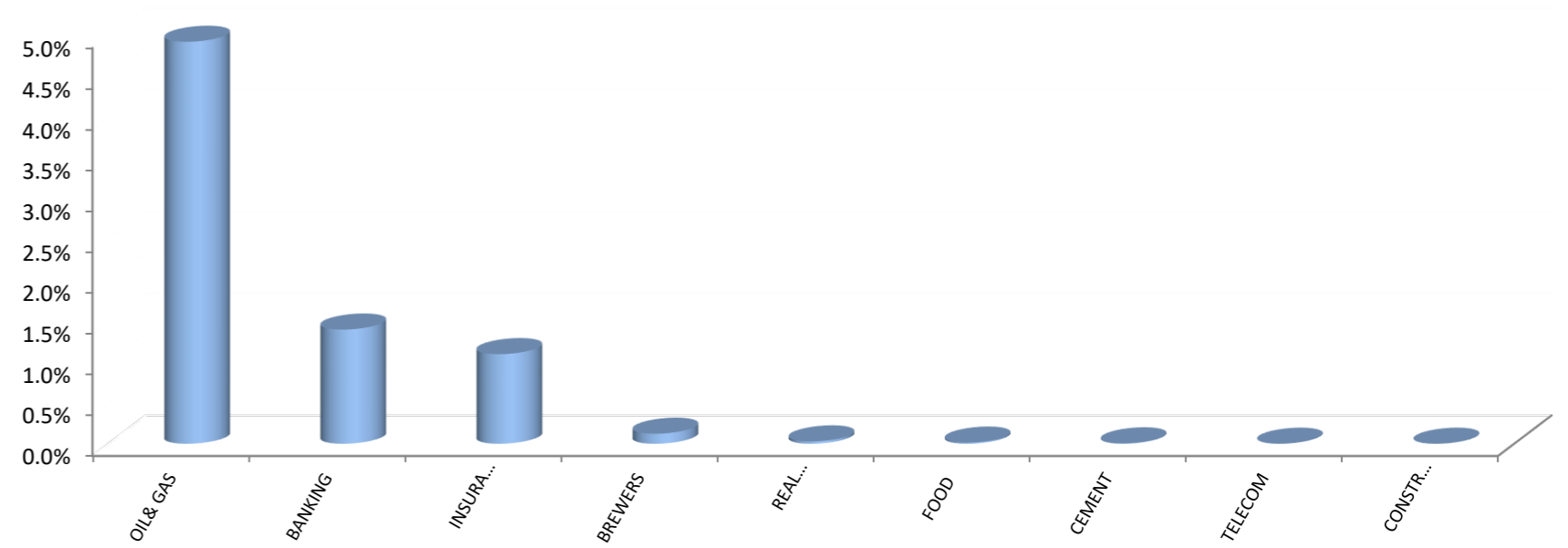
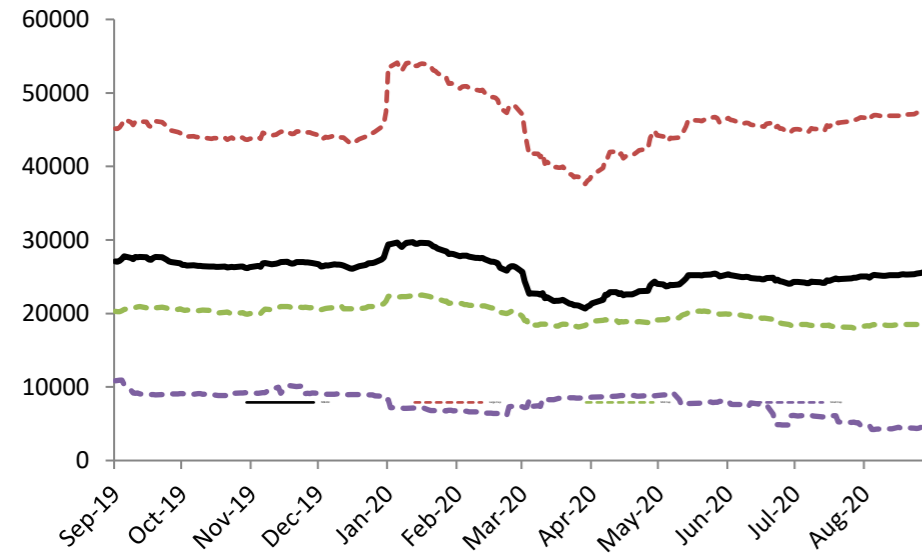
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,605.64	0.37%	1.17%	4.60%	-4.61%	-5.68%
Market Cap (N billions)	13,358.10	0.37%	1.17%	4.61%	3.08%	1.15%
Volume Traded (millions)	418.11	82.25%	1,255.04	10,040.28	54,359.73	76,650.97
Value Traded (N millions)	3,786.52	188.32%	10,288.95	101,689.35	604,759.80	891,338.72
NGN/USD	386	-0.03%	0.12%	-0.10%	5.93%	6.64%
NSEASI (\$)	66.31	0.40%	1.05%	4.70%	-10.26%	-11.94%
Market Cap (\$ millions)	34,594.81	0.40%	1.05%	4.71%	-3.03%	-5.57%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.40%	3.12%	2.93%	-4.88%	9.25%	-13.21%	-2.49%	2.20%	-11.71%
BREWERS	0.12%	7.05%	-10.44%	-10.99%	8.71%	-34.86%	-29.18%	2.70%	-8.62%
CEMENT	0.00%	0.26%	-3.53%	-6.13%	6.06%	8.14%	-0.78%	1.74%	-7.30%
TELECOM	0.00%	0.43%	10.80%	13.25%	6.19%	20.99%	-0.83%	1.48%	-6.52%
PERSONAL CARE	0.00%	-0.88%	-14.64%	6.86%	-1.89%	-30.22%	-44.34%	2.73%	-9.37%
CONSTRUCTION	0.00%	0.00%	-11.60%	-14.49%	-8.12%	-8.71%	-5.58%	1.67%	-14.26%
FOOD	0.01%	0.14%	7.85%	5.61%	-4.27%	-16.24%	2.28%	1.81%	-7.36%
INSURANCE	1.10%	0.62%	-3.39%	1.86%	-1.13%	-2.28%	6.52%	0.89%	-3.94%
OIL& GAS	4.92%	9.99%	-26.74%	-43.79%	3.71%	-58.50%	-6.33%	4.14%	-18.51%
REAL ESTATE	0.03%	0.00%	0.12%	0.20%	-0.20%	-0.23%	-0.20%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.35%	1.17%	2.28%	-1.58%	5.19%	7.24%	5.21%	1.27%	-4.78%
Mid Cap (Mid 30%)	0.52%	0.75%	-6.54%	-8.03%	-1.97%	-10.96%	-8.02%	0.71%	-3.95%
Small Cap (Bottom 60%)	0.09%	2.05%	-42.92%	-38.60%	-8.51%	-49.24%	-58.57%	3.87%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	186,585.42	6.45	0.78%	0.78%	-0.77%	-28.33%	-6.52%	-1.53%	-35.50%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	-0.99%	1.01%	-9.09%	-11.50%	14.94%	-4.76%	-18.70%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	43,565.96	2.20	0.00%	2.33%	27.17%	20.22%	40.13%	13.99%	18.92%	2.20	1.71	2.20	1.45	2.20	1.45
Guaranty Trust Bank	31-Dec	781,397.81	26.55	3.31%	4.53%	8.37%	7.93%	1.53%	20.41%	-10.61%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	380,000.00	38.00	1.33%	5.41%	14.46%	16.92%	2.70%	25.62%	-7.32%	38.00	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	212,729.95	6.45	-0.77%	1.57%	-0.77%	-6.52%	5.74%	3.20%	-9.79%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	86,372.61	5.10	0.00%	-5.56%	-17.07%	-28.17%	-27.14%	-13.56%	-15.00%	5.90	5.00	7.60	5.00	7.60	5.00
Wema Bank	31-Dec	21,718.61	0.55	3.77%	7.84%	-8.33%	-12.70%	-6.78%	1.85%	-25.68%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	546,298.99	17.40	1.16%	3.26%	4.19%	-11.22%	-3.33%	8.07%	-6.45%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	66,203.72	4.15	0.00%	6.41%	-25.23%	-29.66%	-41.96%	-16.16%	-36.15%	4.95	3.90	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	53,893.12	1.86	3.33%	5.68%	3.91%	-7.00%	20.00%	6.90%	-9.27%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	34,548.50	1.20	0.84%	0.00%	-6.25%	-18.92%	-47.83%	-4.00%	-39.70%	1.37	1.14	2.04	0.99	2.35	0.99
BREWERIES																
Guinness	30-Jun	21,760.08	14.45	3.21%	2.12%	-23.95%	-42.66%	-61.26%	-0.34%	-51.91%	15.60	13.00	30.20	13.00	37.30	13.00
Nigerian Breweries	31-Dec	317,164.04	40.00	0.00%	8.11%	-9.09%	-5.44%	-20.87%	10.80%	-32.20%	40.00	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	11,908.22	3.65	0.00%	-1.35%	-23.16%	-48.23%	-69.58%	-10.98%	-61.58%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,283,427.99	134.00	0.00%	-0.15%	-5.57%	-21.18%	-13.94%	5.51%	-5.63%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.75%	-4.73%	16.31%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	65,768.81	12.00	0.00%	3.90%	5.73%	-13.67%	-17.24%	20.00%	-21.57%	12.20	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	0.00%	-20.00%	-24.11%	-8.36%	-14.36%	-14.57%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,830.00	16.90	1.50%	1.20%	-18.16%	-23.70%	-31.72%	-18.16%	-29.58%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,278.96	4.10	0.00%	-2.38%	-14.58%	-7.87%	-26.79%	2.50%	-27.43%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-11.76%	11.11%	-48.81%	-1.96%	-31.82%	15.30	11.20	20.70	9.90	29.30	9.90
Glaxo Smithkline	31-Dec	5,800.00	4.85	0.00%	-4.90%	-35.33%	15.48%	-32.17%	-11.82%	-20.49%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,556.07	7.75	0.00%	0.00%	-8.28%	-4.32%	-21.72%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,626.86	10.05	0.00%	0.00%	-11.06%	-22.69%	-22.69%	-4.29%	-22.39%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	150,000.00	12.50	0.00%	0.00%	-16.67%	14.68%	42.86%	4.17%	-8.09%	12.60	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	49,860.51	19.00	0.00%	1.06%	-8.87%	-13.64%	40.74%	0.00%	-3.55%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	8.80%	-2.49%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,612.99	0.96	0.00%	3.23%	-5.88%	-4.00%	4.35%	1.05%	-3.03%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	12,101.45	6.30	1.61%	10.53%	-18.18%	-28.41%	4.13%	-21.25%	-26.74%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	16,411.26	12.60	0.00%	10.00%	11.01%	11.01%	27.86%	11.01%	2.43%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	-15.28%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	10.00%	-10.00%	44.52%	21.84%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,077.89	2.25	-2.17%	-4.26%	-16.67%	-16.67%	-45.12%	-2.17%	-43.61%	2.48	2.15	3.99	1.89	4.00	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-22.18%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,712.62	2.08	0.00%	9.47%	-22.10%	-4.59%	-21.51%	-7.14%	-42.22%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	221,324.13	400.00	3.90%	3.90%	-16.04%	-33.88%	0.58%	3.63%	-39.19%	400.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,184.19	0.93	3.33%	3.33%	-14.68%	12.05%	50.00%	1.09%	29.17%	0.96	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	34.97%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.40
Custodian & Allied	31-Dec	27,938.85	4.75	-1.04%	-1.04%	-18.80%	-12.84%	-23.39%	-13.64%	-20.83%	5.50	4.75	6.30	4.75	6.30	4.75
Mansard	31-Dec	19,215.00	1.83	9.58%	-0.54%	-1.08%	8.93%	4.57%	3.98%	-7.58%	1.84	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-3.70%	-5.45%	6.12%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	75,358.89	79.00	0.00%	0.00%	23.44%	28.66%	78.94%	2.07%	42.09%	80.00	69.70	80.00	55.05	80.00	44.15
Presco	31-Dec	49,000.00	49.00	0.00%	0.00%	8.29%	9.13%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,414,045.25	118.60	0.00%	0.68%	2.24%	3.13%	-14.06%	0.94%	12.95%	120.00	115.00	128.50	90.00	140.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	1.13	9.71%	ROYAL EXCHANGE PLC.	0.33	26.92%	UNIVERSITY PRESS PLC.	1.65	63.37%	LAW UNION AND ROCK INS. PLC.	1.13	126.00%	LAW UNION AND ROCK INS. PLC.	1.13	189.74%
MANSARD	1.83	9.58%	U A C N PLC.	6.30	10.53%	ROYAL EXCHANGE PLC.	0.33	43.48%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	144.44%
RED STAR EXPRESS PLC	3.89	6.58%	LIVESTOCK FEEDS PLC.	0.66	10.00%	FTN COCOA PROCESSORS PLC	0.26	30.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	46.67%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
CHAMS PLC	0.22	4.76%	LAW UNION AND ROCK INS. PLC.	1.13	9.71%	StanbicBTC Holdco PLC	38.00	25.62%	OKOMU OIL PALM PLC.	79.00	42.09%	OKOMU OIL PALM PLC.	79.00	78.94%
LASACO ASSURANCE PLC.	0.26	4.00%	ETERNA PLC.	2.08	9.47%	FIDSON HEALTHCARE PLC	3.71	24.50%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.00	3.90%	FTN COCOA PROCESSORS PLC	0.26	8.33%	UBA CAPITAL	3.15	23.53%	VITAFOAM NIG PLC.	5.97	35.68%	ROYAL EXCHANGE PLC.	0.33	65.00%
WEMA BANK PLC.	0.55	3.77%	NIGERIAN BREW. PLC.	40.00	8.11%	RED STAR EXPRESS PLC	3.89	23.49%	LIVESTOCK FEEDS PLC.	0.66	32.00%	UBA CAPITAL LIVESTOCK FEEDS PLC.	3.15	57.50%
FIDELITY BANK PLC	1.86	3.33%	LINKAGE ASSURANCE PLC	0.42	7.69%	GUARANTY TRUST BANK PLC.	26.55	20.41%	CUTIX PLC.	1.75	31.58%	AIICO INSURANCE PLC.	0.93	50.00%
AIICO INSURANCE PLC.	0.93	3.33%	AFRICA PRUDENTIAL	4.49	6.90%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	20.00%	UBA CAPITAL	3.15	31.25%	MAY & BAKER NIGERIA PLC.	3.00	50.00%
GUARANTY TRUST BANK PLC.	26.55	3.31%	ECOBANK TRANSNATIONAL INCORPORATED	4.15	6.41%	LAFARGE WAPCO PLC.	12.00	20.00%	MOBIL OIL NIG PLC.	192.50	30.16%			

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRIPPLE GEE AND COMPANY PLC.	0.44	0.00%	CHAMPION BREW. PLC.	0.90	-3.23%	ECOBANK TRANSNATIONAL INCORPORATED	4.15	-16.16%	STERLING BANK PLC.	1.20	-39.70%	STERLING BANK PLC.	1.20	-47.83%
U B A PLC	6.45	-0.77%	N.E.M INSURANCE CO (NIG) PLC.	2.07	-3.72%	TOTAL NIGERIA PLC.	80.00	-17.95%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.59	-40.40%	OMATEK VENTURES PLC	0.26	-48.00%
FBNH	5.00	-0.99%	OANDO PLC	2.25	-4.26%	CAP PLC	16.90	-18.16%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	15.00	-48.81%
CUSTODIAN AND ALLIED INSURANCE PLC	4.75	-1.04%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.85	-4.90%	BETA GLASS CO PLC.	55.40	-18.95%	ETERNA PLC.	2.08	-42.22%	C & I LEASING PLC.	3.60	-50.68%
LEARN AFRICA PLC.	1.05	-1.87%	UNION BANK NIG.PLC.	5.10	-5.56%	U A C N PLC.	6.30	-21.25%	OANDO PLC	2.25	-43.61%	AFROMEDIA PLC	0.20	-51.22%
OANDO PLC	2.25	-2.17%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-5.71%	C & I LEASING PLC.	3.60	-21.74%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
CHAMPION BREW. PLC.	0.90	-3.23%	ACADEMY PRESS PLC.	0.27	-10.00%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	14.45	-51.91%	NCR (NIGERIA) PLC.	2.00	-59.60%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-4.55%	C & I LEASING PLC.	3.60	-10.00%	ASSOCIATED BUS COMPANY PLC	0.39	-30.36%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.45	-61.26%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.00	-4.76%	TRIPPLE GEE AND COMPANY PLC.	0.44	-12.00%	MCNICHOLS PLC	0.47	-31.03%	INTERNATIONAL BREWERIES PLC.	3.65	-61.58%	INTERNATIONAL BREWERIES PLC.	3.65	-69.58%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-5.71%	LASACO ASSURANCE PLC.	0.26	-16.13%	ARBICO PLC.	1.14	-39.68%	ARBICO PLC.	1.14	-67.52%	ARBICO PLC.	1.14	-76.20%

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