

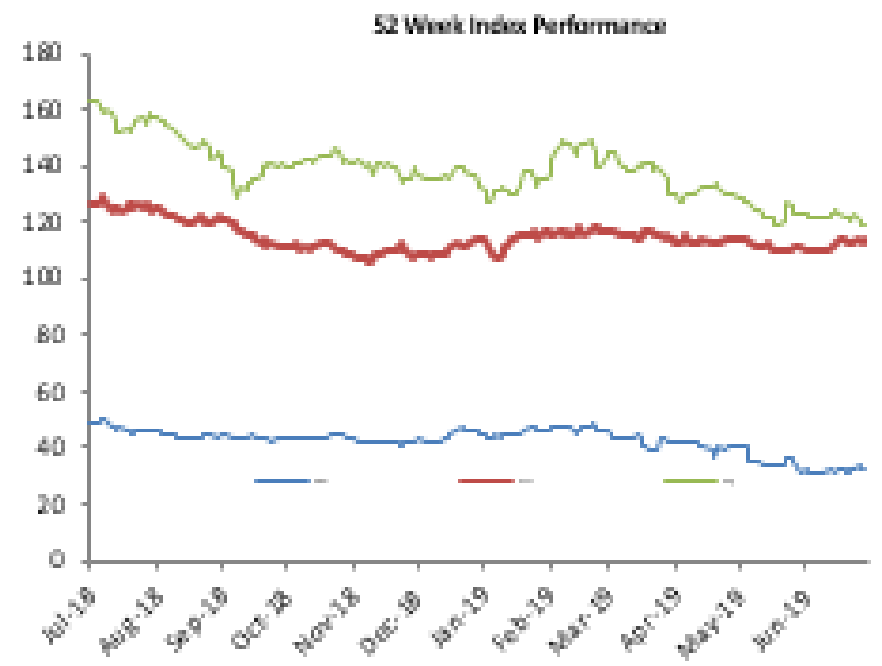
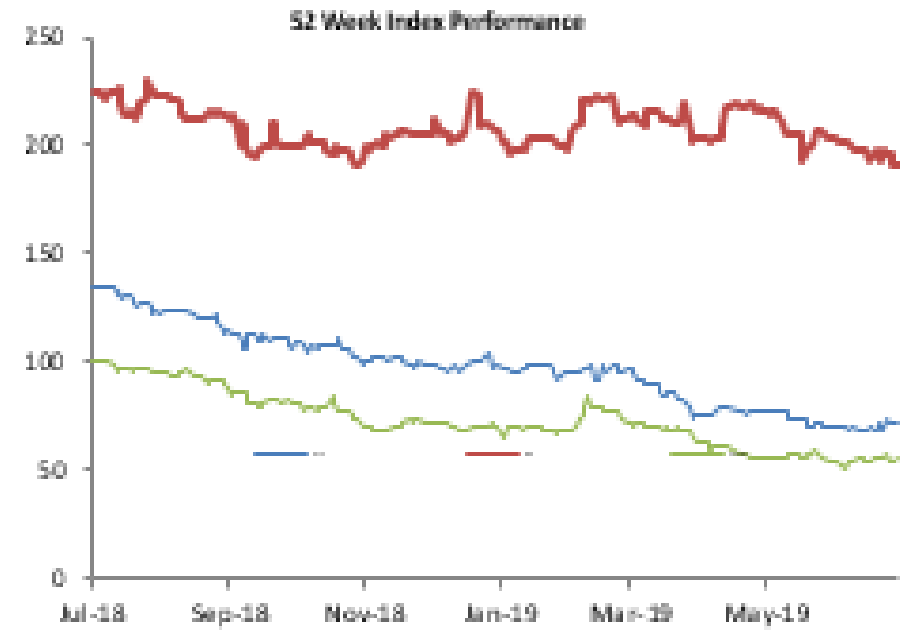
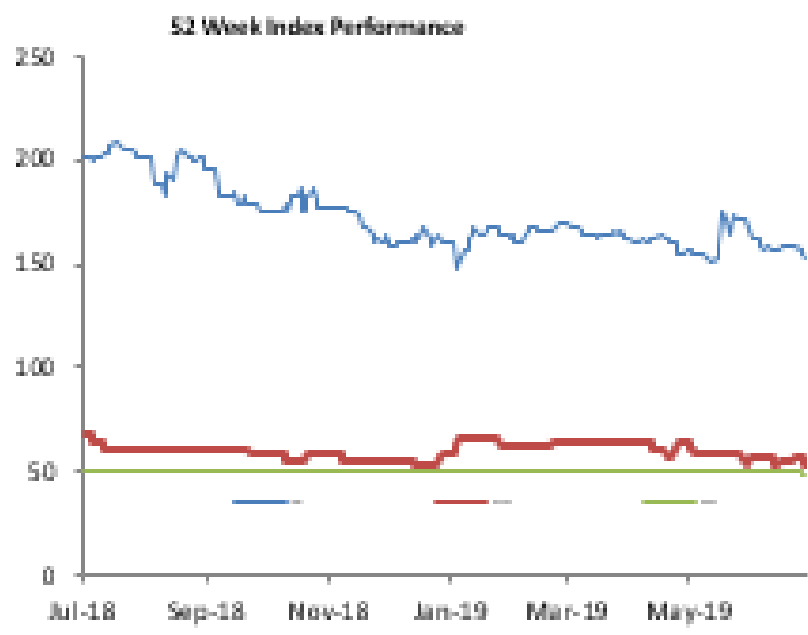
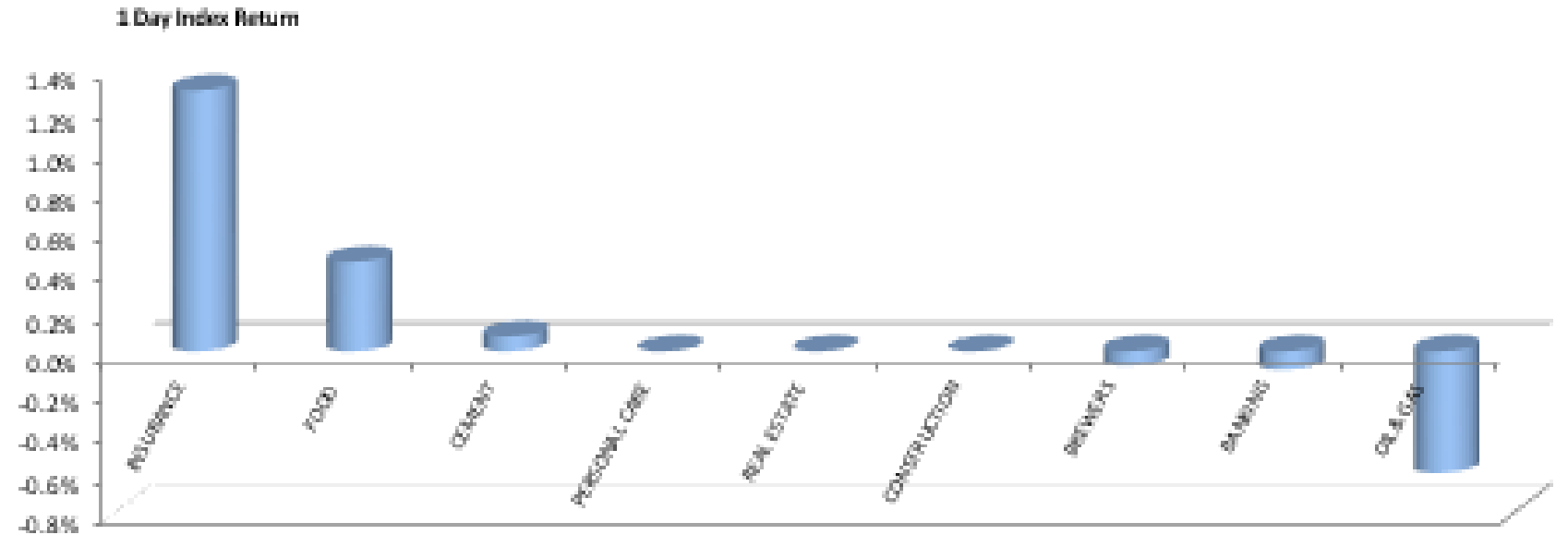
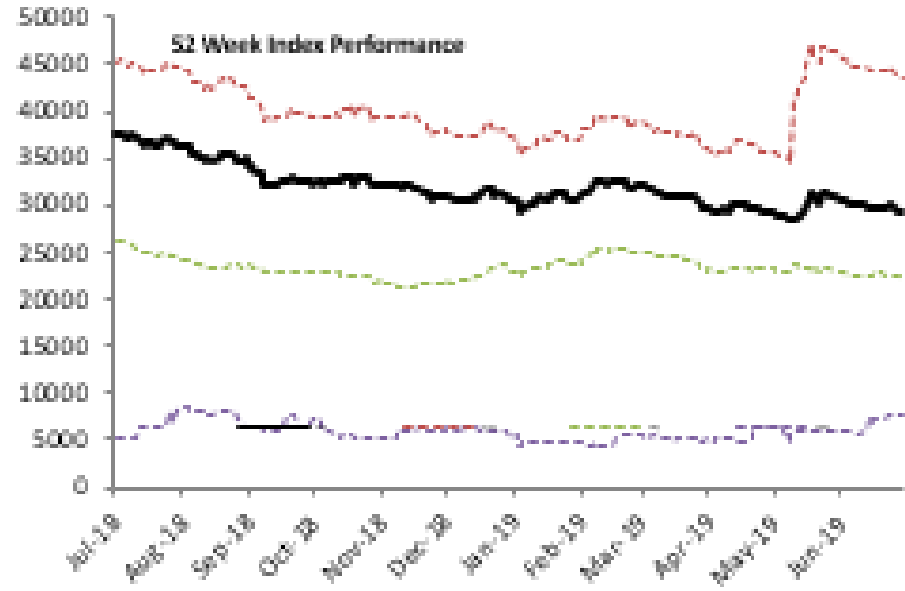


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,300.09	-0.26%	-1.51%	-2.23%	-6.78%	-22.37%
Market Cap (N billions)	12,914.64	-0.26%	-1.49%	-2.20%	10.19%	-5.54%
Volume Traded (millions)	180.22	-24.10%	961.43	714.12	46,690.57	78,749.36
Value Traded (N millions)	2,067.87	4.50%	13,290.90	7,887.67	544,350.80	927,872.21
NGN/USD	360.76	0.04%	-0.03%	0.01%	-0.89%	-0.41%
NSEASI (\$)	81.22	-0.30%	-1.48%	-2.23%	-5.95%	-22.05%
Market Cap (\$ millions)	35,798.43	-0.30%	-1.46%	-2.21%	11.17%	-5.15%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.09%	-1.97%	-9.15%	-10.47%	-4.05%	-13.90%	-26.52%	1.30%	-4.57%
BREWERS	-0.07%	3.22%	-5.55%	-27.35%	-3.72%	-31.08%	-47.74%	1.91%	-7.31%
CEMENT	0.07%	-3.87%	-5.99%	-4.52%	-3.35%	-6.60%	-24.69%	1.79%	-8.31%
PERSONAL CARE	0.00%	-0.61%	-12.43%	-19.97%	-2.77%	-21.77%	-46.40%	2.04%	-6.41%
CONSTRUCTION	0.00%	-2.53%	-17.11%	-8.28%	-5.06%	-0.41%	-19.75%	1.73%	-10.26%
FOOD	0.44%	-2.80%	-5.72%	-7.46%	-2.36%	-8.88%	-15.38%	1.64%	-6.86%
INSURANCE	1.29%	0.89%	0.42%	-0.28%	0.72%	0.72%	-10.42%	0.87%	-2.55%
OIL& GAS	-0.60%	-3.17%	-23.35%	-29.48%	-3.09%	-30.66%	-35.78%	2.28%	-13.06%
REAL ESTATE	0.00%	-0.28%	-0.73%	-0.96%	-0.28%	-1.43%	-1.43%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.02%	-1.83%	20.72%	17.06%	-2.61%	14.12%	-4.40%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.13%	-1.52%	-3.54%	-3.31%	-1.94%	-6.30%	-15.95%	0.72%	-1.98%
Small Cap (Bottom 60%)	-0.45%	3.92%	56.45%	48.79%	3.59%	28.97%	47.02%	5.23%	-20.91%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	0.00%	-1.49%	17.86%	13.79%	-36.23%	1.54%	-2.94%	6.65	6.50	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	226,140.34	6.30	0.00%	-5.26%	-14.29%	-15.44%	-40.00%	-3.82%	-20.75%	6.60	6.30	8.45	6.30	10.50	6.30
FCMB	31-Dec	31,882.36	1.61	0.63%	-0.62%	-8.00%	-0.62%	-26.82%	-1.23%	-14.81%	1.61	1.60	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	868,219.79	29.50	-1.67%	-4.22%	-15.71%	-11.94%	-26.34%	-10.33%	-14.37%	30.60	29.50	38.95	29.50	41.50	29.50
StanbicBTC HOLDCO	31-Dec	402,500.00	40.25	0.00%	1.90%	-12.97%	-13.44%	-22.60%	0.00%	-16.06%	40.25	40.25	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	199,537.39	6.05	-0.82%	-1.63%	-4.72%	-23.42%	-41.55%	-2.42%	-21.43%	6.25	6.05	8.20	5.65	10.35	5.65
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	5.26%	16.67%	18.64%	2.19%	25.00%	7.00	6.85	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	25,272.56	0.64	0.00%	-1.54%	-8.57%	8.47%	-13.51%	-3.03%	1.59%	0.66	0.64	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	612,231.63	19.50	1.30%	-1.76%	-4.88%	-10.14%	-19.75%	-1.52%	-15.40%	19.60	19.25	26.00	18.80	26.00	18.80
Ecobank	31-Dec	165,908.12	10.40	4.00%	0.00%	-10.34%	-25.71%	-48.00%	-5.45%	-25.71%	10.40	10.00	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	46,649.42	1.61	-1.83%	-5.29%	-14.36%	-16.15%	-25.12%	-5.29%	-20.69%	1.79	1.61	2.78	1.61	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	4.55%	-9.80%	16.75%	55.41%	4.55%	21.05%	2.33	2.30	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,529.69	47.50	-0.63%	-0.31%	-23.94%	-34.03%	-51.03%	-0.31%	-34.03%	47.80	47.50	72.00	45.75	97.50	45.75
Nigerian Breweries	31-Dec	479,710.60	60.50	0.00%	5.22%	0.83%	-23.90%	-46.46%	-3.97%	-29.24%	60.50	60.00	83.20	56.90	111.10	56.90
International Breweries	31-Mar	55,626.08	17.05	0.00%	-6.83%	-27.45%	-45.87%	-58.41%	-6.83%	-44.10%	18.30	17.05	31.50	16.70	41.00	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,016,169.81	177.00	0.00%	-4.32%	-6.35%	-4.84%	-22.37%	-3.80%	-6.69%	181.00	177.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	18,850.17	15.00	3.45%	13.64%	-7.41%	-18.70%	-38.27%	13.64%	-22.68%	15.00	13.35	26.90	12.00	31.35	12.00
Lafarge	31-Dec	74,263.95	13.55	2.26%	11.98%	17.32%	19.91%	-65.26%	12.92%	8.84%	13.55	12.30	13.55	9.55	39.00	9.55
Julius Berger	31-Dec	26,334.00	19.95	0.00%	-4.55%	-27.45%	-14.19%	-31.09%	-8.90%	-0.75%	21.90	19.95	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	1,925.00	1.40	0.00%	-6.67%	-15.66%	-19.54%	-26.70%	-6.67%	-26.70%	1.55	1.40	1.95	1.40	1.95	1.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	27,396.29	6.90	0.00%	-2.82%	-29.59%	-43.90%	-66.67%	-2.82%	-42.98%	6.90	6.75	13.45	6.75	19.00	6.75
Unilever	31-Dec	121,065.48	32.00	0.00%	-0.16%	-8.57%	-11.85%	-37.86%	-3.03%	-13.51%	32.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	12,197.94	10.20	0.00%	0.00%	0.49%	-16.39%	-46.32%	0.00%	-29.66%	10.20	10.20	14.50	7.65	19.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	20,190.67	10.75	0.47%	4.37%	7.50%	11.40%	-12.60%	2.38%	7.50%	10.75	10.50	12.10	9.65	12.30	9.00
Dangote Flour Mills	30-Sep	86,250.00	17.25	-1.43%	-1.43%	115.63%	187.50%	72.50%	-1.43%	151.82%	17.50	17.25	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	137,400.00	11.45	4.09%	0.88%	-16.73%	-21.58%	-39.74%	0.88%	-24.92%	11.45	10.70	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.00%	-20.23%	-35.93%	-54.84%	0.00%	-39.39%	14.00	14.00	22.20	13.35	31.50	13.35
Nestle	31-Dec	1,066,122.66	1,345.00	0.00%	-3.93%	-7.24%	-8.81%	-10.33%	-3.24%	-9.43%	1,390.00	1,345.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,326.71	1.05	2.94%	3.96%	-9.48%	-11.02%	-49.52%	3.96%	-17.97%	1.05	1.00	1.40	1.00	2.07	1.00
UACN	31-Dec	11,909.36	6.20	1.64%	-0.80%	-18.42%	-35.42%	-54.24%	-6.77%	-36.41%	6.55	6.10	9.60	6.00	14.00	6.00
OIL & GAS																
Forte Oil	31-Dec	35,166.99	27.00	0.00%	-1.46%	-1.46%	-8.78%	2.47%	0.75%	-5.92%	27.00	27.00	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	15,024.06	21.65	0.00%	0.00%	-5.87%	-6.88%	-21.27%	0.00%	-6.88%	21.65	21.65	23.25	20.10	27.50	20.10
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	-7.06%	-7.06%	-14.50%	-9.71%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	46,333.28	3.85	-2.53%	-2.53%	-22.22%	-16.30%	-40.77%	-3.75%	-23.00%	4.00	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	50,249.23	148.00	0.00%	-1.33%	-24.49%	-27.09%	-29.52%	-1.33%	-27.09%	150.00	148.00	223.30	148.00	223.30	148.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	-7.59%	-8.75%	-15.12%	-47.86%	-7.59%	-22.34%	3.95	3.65	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	0.00%	0.00%	-10.17%	-17.19%	-18.46%	0.00%	-17.19%	530.00	530.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	3.03%	-1.45%	6.25%	6.25%	3.03%	3.03%	7.94%	0.68	0.66	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,761.65	6.25	7.76%	3.31%	1.63%	2.46%	13.64%	3.31%	10.62%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	21,000.00	2.00	0.00%	3.09%	-1.96%	9.29%	-28.57%	0.00%	9.29%	2.00	2.00	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-9.09%	0.00%	-7.41%	0.00%	0.00%	0.50	0.50	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	59,142.42	62.00	0.00%	-3.13%	-22.50%	-22.50%	-32.61%	-3.13%	-18.64%	64.00	62.00	85.00	62.00	92.00	62.00
Presco	31-Dec	46,800.00	46.80	-10.00%	-10.00%	-25.42%	-26.88%	-37.68%	-10.00%	-26.88%	52.00	46.80	75.00	46.80	75.50	46.80
ICT																
MTN Nigeria	31-Dec	2,625,732.18	129.00	-0.04%	0.00%	43.33%	43.33%	43.33%	-0.04%	43.33%	129.50	129.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.54	9.22%	ACADEMY PRESS PLC.	0.37	37.04%	ACADEMY PRESS PLC.	0.37	37.04%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	131.09%
ACADEMY PRESS PLC.	0.37	8.82%	CEMENT CO. OF NORTH.NIG. PLC	15.00	13.64%	CEMENT CO. OF NORTH.NIG. PLC	15.00	13.64%	DANGOTE FLOUR MILLS PLC	17.25	151.82%	DANGOTE FLOUR MILLS PLC	17.25	74.10%
LIVESTOCK FEEDS PLC.	0.51	8.51%	LAFARGE WAPCO PLC.	13.55	11.98%	LAFARGE WAPCO PLC.	13.55	12.92%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	72.50%
LEARN AFRICA PLC.	1.46	8.15%	CUTIX PLC.	1.54	10.00%	CUTIX PLC.	1.54	10.00%	MTN NIGERIA PLC	129.00	43.33%	MTN NIGERIA PLC	129.00	55.41%
CUSTODIAN AND ALLIED INSURANCE PLC	6.25	7.76%	IKEJA HOTEL PLC	1.43	10.00%	B.O.C. GASES PLC.	4.54	9.93%	CHAMS PLC	0.26	30.00%	CONTINENTAL REINSURANCE PLC	1.91	43.33%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	B.O.C. GASES PLC.	4.54	9.93%	LEARN AFRICA PLC.	1.46	8.96%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	3.84	31.72%
NATIONAL SALT CO. NIG. PLC	15.00	4.90%	LEARN AFRICA PLC.	1.46	8.96%	STERLING BANK PLC.	2.30	4.55%	STERLING BANK PLC.	2.30	21.05%	THOMAS WYATT NIG. PLC.	0.42	23.87%
DANGOTE SUGAR REFINERY PLC	11.45	4.09%	BERGER PAINTS PLC	7.00	8.53%	HONEYWELL FLOUR MILL PLC	1.05	3.96%	THE INITIATES PLC	0.80	19.40%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	23.53%
ECOBANK TRANSNATIONAL INCORPORATED	10.40	4.00%	NIGERIAN BREW. PLC.	60.50	5.22%	LAW UNION AND ROCK INS. PLC.	0.54	3.85%	RED STAR EXPRESS PLC	4.95	17.86%	UNION BANK NIG.PLC.	7.00	20.49%
CEMENT CO. OF NORTH.NIG. PLC	15.00	3.45%	STERLING BANK PLC.	2.30	4.55%	CUSTODIAN AND ALLIED INSURANCE PLC	6.25	3.31%	TRANS-NATIONWIDE EXPRESS PLC.	0.73	12.31%	CUSTODIAN AND ALLIED INSURANCE PLC	6.25	18.64%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDELITY BANK PLC	1.61	-1.83%	INTERNATIONAL BREWERIES PLC.	17.05	-6.83%	SOVEREIGN TRUST INSURANCE PLC	0.21	-8.70%	GUINNESS NIG PLC	47.50	-34.03%	U A C N PLC.	6.20	-54.24%
MAY & BAKER NIGERIA PLC.	2.30	-2.13%	NPF MICROFINANCE BANK PLC	1.08	-6.90%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	NPF MICROFINANCE BANK PLC	1.08	-34.55%	IKEJA HOTEL PLC	1.43	-54.31%
UBA CAPITAL	2.25	-2.17%	MOBIL OIL NIG PLC.	158.00	-7.06%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	-8.70%	U A C N PLC.	6.20	-36.41%	FLOUR MILLS NIG. PLC.	14.00	-54.84%
OANDO PLC	3.85	-2.53%	ETERNA PLC.	3.65	-7.59%	JULIUS BERGER NIG. PLC.	19.95	-8.90%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
CORNERSTONE INSURANCE COMPANY PLC.	0.20	-4.76%	UNITY BANK PLC	0.60	-7.69%	FIDSON HEALTHCARE PLC	4.55	-9.90%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	INTERNATIONAL BREWERIES PLC.	17.05	-58.41%
CHAMS PLC	0.26	-7.14%	SOVEREIGN TRUST INSURANCE PLC	0.21	-8.70%	PRESKO PLC	46.80	-10.00%	P Z CUSSONS NIGERIA PLC.	6.90	-42.98%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-8.00%	FIDSON HEALTHCARE PLC	4.55	-9.90%	MORISON INDUSTRIES PLC.	0.54	-10.00%	UNITY BANK PLC	0.60	-43.93%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.43	-8.51%	PRESKO PLC	46.80	-10.00%	RED STAR EXPRESS PLC	4.95	-10.00%	INTERNATIONAL BREWERIES PLC.	17.05	-44.10%	GOLDLINK INSURANCE PLC	0.20	-62.26%
SOVEREIGN TRUST INSURANCE PLC	0.21	-8.70%	RED STAR EXPRESS PLC	4.95	-10.00%	GUARANTY TRUST BANK PLC.	29.50	-10.33%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	13.55	-65.26%
PRESKO PLC	46.80	-10.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-16.00%	CHAMS PLC	0.26	-10.34%	GOLDLINK INSURANCE PLC	0.20	-62.26%	P Z CUSSONS NIGERIA PLC.	6.90	-66.67%

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