



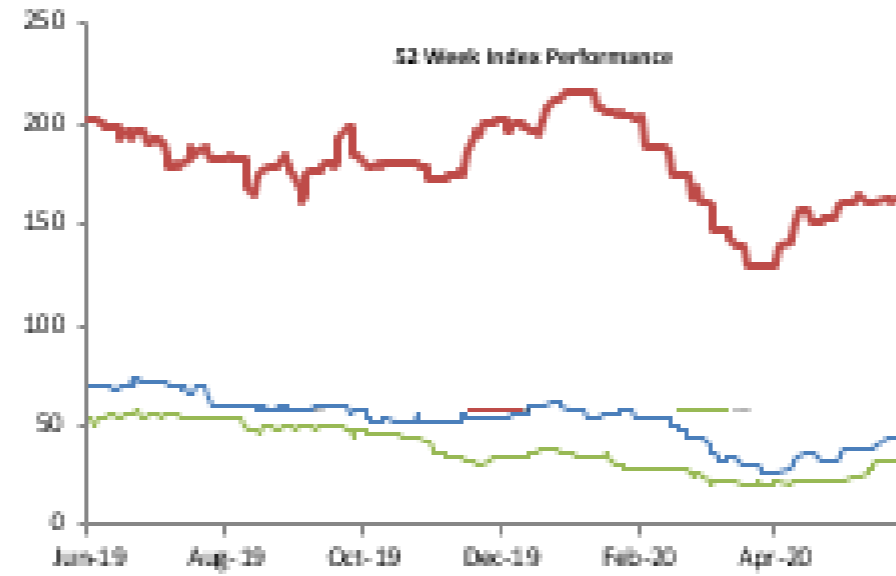
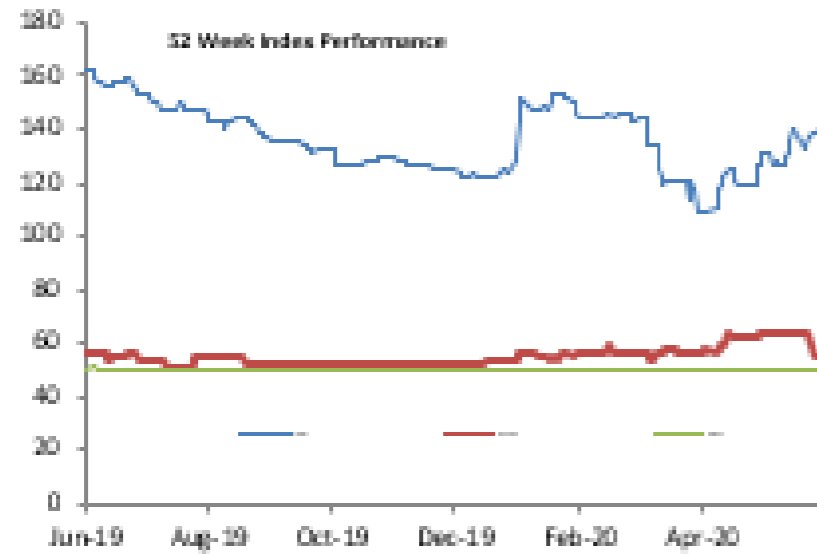
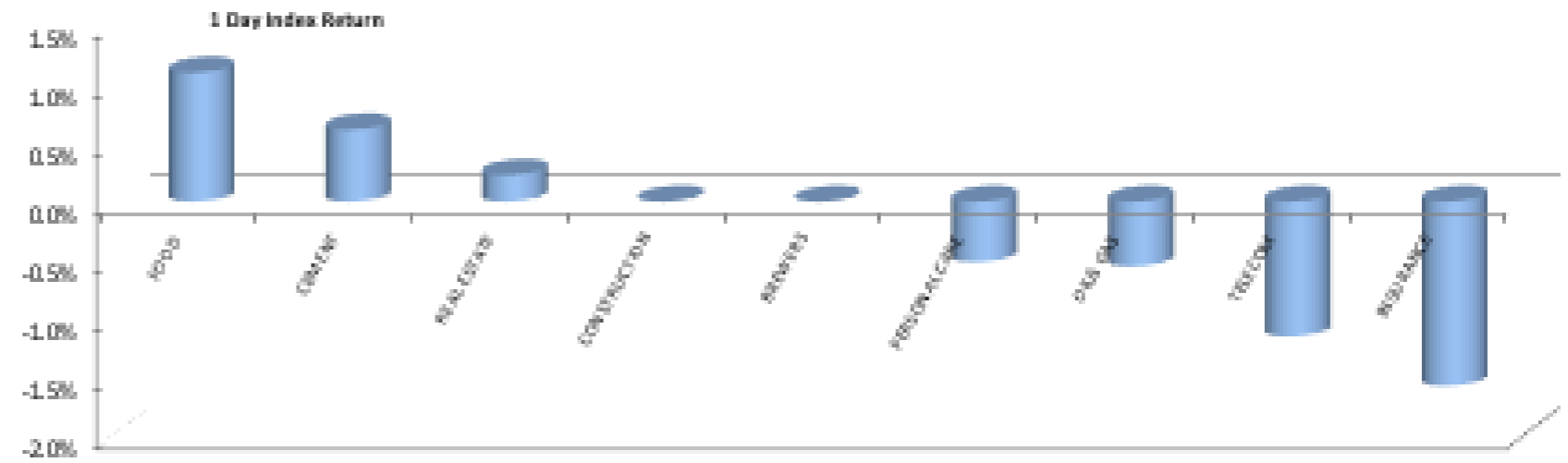
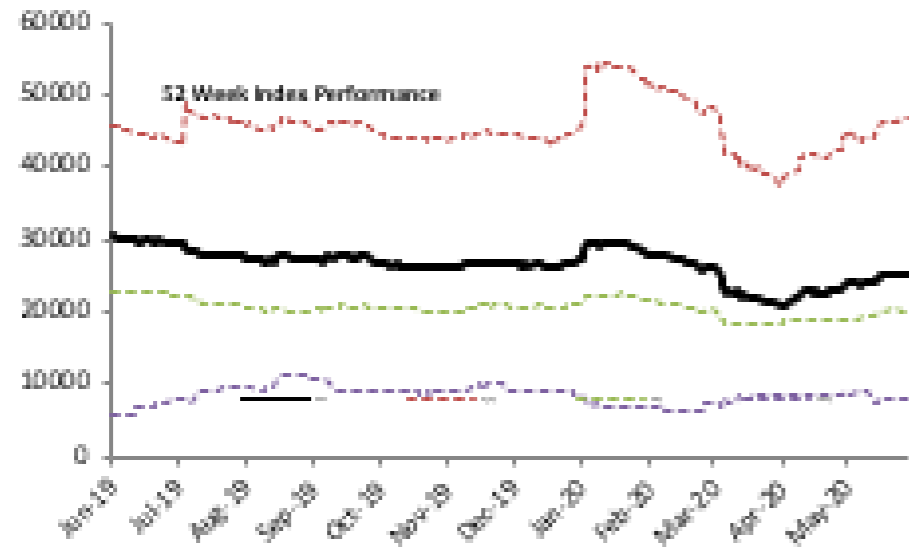
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,312.05	-0.38%	0.58%	18.83%	-5.70%	-17.08%
Market Cap (N billions)	13,204.26	-0.38%	0.68%	18.95%	1.90%	-1.79%
Volume Traded (millions)	270.04	-23.57%	1,580.54	13,825.14	40,816.21	84,253.51
Value Traded (N millions)	5,295.47	-24.75%	25,880.16	149,090.28	459,584.87	1,018,889.19
NGN/USD	387	0.10%	0.10%	0.30%	6.09%	7.22%
NSEASI (\$)	65.46	-0.47%	0.48%	18.48%	-11.44%	-23.07%
Market Cap (\$ millions)	34,146.01	-0.47%	0.58%	18.59%	-4.31%	-8.87%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.64%	-3.34%	-7.59%	-15.52%	29.18%	-15.69%	-17.24%	2.21%	-11.71%
BREWERS	0.00%	0.65%	-0.61%	-18.00%	51.01%	-27.27%	-33.78%	2.68%	-8.62%
CEMENT	0.61%	4.61%	-2.69%	11.63%	15.88%	12.10%	-14.03%	1.67%	-7.30%
TELECOM	-1.15%	0.01%	2.21%	0.56%	18.63%	9.19%	-11.94%	1.59%	-6.52%
PERSONAL CARE	-0.52%	-4.07%	25.18%	-7.22%	43.51%	-18.25%	-41.78%	2.64%	-9.37%
CONSTRUCTION	0.00%	-14.26%	-3.27%	5.46%	-2.30%	3.27%	-1.84%	1.66%	-14.26%
FOOD	1.10%	1.02%	-2.07%	-17.54%	26.24%	-22.34%	-18.97%	1.93%	-7.36%
INSURANCE	-1.56%	-0.78%	5.44%	0.74%	2.80%	1.15%	6.77%	0.93%	-3.94%
OIL& GAS	-0.55%	0.63%	-23.27%	-19.64%	-2.31%	-43.36%	-26.54%	4.04%	-18.51%
REAL ESTATE	0.23%	0.23%	0.09%	-0.34%	-0.20%	-0.34%	-1.75%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.39%	0.89%	-3.77%	4.27%	19.71%	4.84%	2.19%	1.53%	-4.78%
Mid Cap (Mid 30%)	-0.30%	-1.61%	-1.59%	-4.14%	7.74%	-4.73%	-12.98%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.08%	0.05%	7.56%	-13.29%	-7.01%	-11.07%	35.84%	3.36%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	188,031.82	6.50	-5.11%	-8.45%	-27.78%	-30.11%	3.17%	9.24%	-35.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	197,424.11	5.50	0.00%	0.00%	-2.65%	-19.12%	-20.86%	39.24%	-10.57%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,258.69	1.73	-0.57%	-7.49%	-5.46%	-3.89%	5.49%	15.33%	-6.49%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	721,063.89	24.50	-2.00%	0.41%	-0.41%	-19.01%	-20.20%	38.42%	-17.51%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	332,000.00	33.20	0.00%	-7.26%	2.15%	-9.78%	-21.88%	36.63%	-19.02%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	214,379.02	6.50	-2.99%	-3.70%	-5.80%	-6.47%	4.84%	30.00%	-9.09%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	104,155.21	6.15	0.00%	-8.21%	-13.38%	-12.14%	-12.14%	-6.82%	2.50%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	0.00%	-1.64%	-4.76%	-15.49%	0.00%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	524,321.45	16.70	-1.76%	-4.30%	-14.80%	-10.70%	-18.14%	42.74%	-10.22%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	88,537.51	5.55	0.00%	1.83%	-5.93%	-20.71%	-44.78%	24.72%	-14.62%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	51,864.89	1.79	-4.79%	-5.29%	-10.50%	-11.39%	3.47%	0.56%	-12.68%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,851.74	1.28	0.00%	-10.49%	-13.51%	-33.33%	-46.67%	11.30%	-35.68%	1.52	1.10	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	28,611.88	19.00	0.00%	-5.00%	-24.60%	-34.48%	-60.00%	-24.60%	-36.77%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	348,880.44	44.00	0.00%	1.27%	4.02%	-13.81%	-24.14%	71.54%	-25.42%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,497.00	4.75	0.00%	-1.04%	-32.62%	-52.97%	-76.25%	-3.06%	-50.00%	5.35	4.60	9.50	4.60	20.00	4.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,418,048.00	141.90	1.00%	2.45%	-16.53%	-0.77%	-24.92%	9.41%	-0.07%	150.00	116.80	179.90	116.80	189.00	116.80
BUA CEMENT	31-Dec	1,432,462.18	42.30	0.00%	8.46%	22.08%	N/A	N/A	19.83%	N/A	42.30	29.40	42.30	29.40	42.30	29.40
Lafarge	31-Dec	62,206.33	11.35	0.00%	-2.16%	-18.35%	-18.35%	13.50%	23.37%	-25.82%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	28,050.00	21.25	0.00%	-22.73%	-5.13%	11.84%	-1.85%	-3.63%	6.78%	27.50	21.25	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,210.00	0.88	10.00%	10.00%	3.53%	-12.00%	-41.33%	-7.37%	-12.00%	1.00	0.74	1.08	0.74	1.65	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,058.29	4.80	0.00%	-12.73%	7.87%	-8.57%	-41.10%	9.09%	-15.04%	5.50	4.00	5.85	3.75	7.35	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	25.93%	-10.05%	-45.07%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,969.07	7.50	-5.06%	-11.24%	78.57%	25.00%	-1.96%	70.45%	22.95%	8.45	4.35	8.45	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,870.81	8.45	0.00%	5.62%	4.32%	-14.65%	-22.83%	24.26%	-19.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	35.67%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	180,000.00	15.00	6.76%	7.14%	37.61%	9.49%	25.00%	66.67%	10.29%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	54,715.35	20.85	4.25%	4.25%	-5.23%	9.74%	48.93%	-1.88%	5.84%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-7.87%	-26.30%	-31.85%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,088.80	1.02	3.03%	-2.86%	2.00%	-4.67%	-10.53%	4.08%	3.03%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	14,790.66	7.70	0.00%	-14.44%	-12.50%	1.99%	16.67%	6.94%	-10.47%	9.00	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-35.15%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	16.67%	13.51%	-8.70%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	0.00%	0.00%	60.59%	44.62%	22.23%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	32,493.47	2.70	-3.57%	2.27%	0.00%	-25.41%	-32.50%	31.71%	-32.33%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	150.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	0.00%	0.00%	22.48%	-4.64%	-26.85%	11.72%	-25.83%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-7.21%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	9,592.22	1.09	-5.22%	7.92%	31.33%	47.30%	60.29%	43.42%	51.39%	1.15	0.73	1.15	0.67	1.15	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,408.91	5.85	-7.14%	-7.14%	7.34%	-2.50%	-2.50%	-0.85%	-2.50%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	0.00%	0.00%	10.12%	2.78%	-3.14%	5.71%	-6.57%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	-10.00%	-1.82%	5.88%	8.00%	-1.82%	-1.82%	0.60	0.50	0.61	0.50	0.61	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	0.00%	4.23%	17.43%	-13.51%	16.26%	15.11%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	9.04%	0.78%	19.55%	-21.98%	24.14%	-4.74%	45.25	36.45	57.05	36.45	58.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,361,123.51	116.00	-1.69%	0.00%	0.87%	-2.52%	-15.30%	28.89%	10.48%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	10.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	40.00%	NIGERIAN BREW. PLC.	44.00	71.54%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
LINKAGE ASSURANCE PLC	0.45	9.76%	CHAMS PLC	0.29	26.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.50	70.45%	NPF MICROFINANCE BANK PLC	1.90	65.22%	LAW UNION AND ROCK INS. PLC.	1.01	119.57%
C & I LEASING PLC.	5.30	9.28%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	22.55%	DANGOTE SUGAR REFINERY PLC	15.00	66.67%	AIICO INSURANCE PLC.	1.09	51.39%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
JAPPAUL OIL & MARITIME SERVICES PLC	0.28	7.69%	ASSOCIATED BUS COMPANY PLC	0.41	17.14%	NPF MICROFINANCE BANK PLC	1.90	65.22%	MAY & BAKER NIGERIA PLC.	2.90	50.26%	EKOCORP PLC.	6.00	78.04%
DANGOTE SUGAR REFINERY PLC	15.00	6.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	10.00%	CONOIL PLC	21.00	59.70%	MOBIL OIL NIG PLC.	213.90	44.62%	AIICO INSURANCE PLC.	1.09	60.29%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	UNIVERSITY PRESS PLC.	1.25	9.65%	UNILEVER NIGERIA PLC.	17.00	54.55%	EKOCORP PLC.	6.00	41.18%	VITAFOAM NIG PLC.	5.89	52.99%
FLOUR MILLS NIG. PLC.	20.85	4.25%	PRESCO PLC	45.25	9.04%	AIICO INSURANCE PLC.	1.09	43.42%	LIVESTOCK FEEDS PLC.	0.70	40.00%	FLOUR MILLS NIG. PLC.	20.85	48.93%
HONEYWELL FLOUR MILL PLC	1.02	3.03%	NPF MICROFINANCE BANK PLC	1.90	7.95%	ZENITH BANK PLC	16.70	42.74%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	40.00%	ASSOCIATED BUS COMPANY PLC	0.41	46.43%
N.E.M INSURANCE CO (NIG) PLC.	2.05	2.50%	AIICO INSURANCE PLC.	1.09	7.92%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	40.00%	VITAFOAM NIG PLC.	5.89	33.86%	NPF MICROFINANCE BANK PLC	1.90	40.74%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.76	1.33%	DANGOTE SUGAR REFINERY PLC	15.00	7.14%	FBNH	5.50	39.24%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	35.67%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AFROMEDIA PLC	0.20	-4.76%	PRESTIGE ASSURANCE CO. PLC.	0.54	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	-8.33%	OANDO PLC	2.70	-32.33%	OMATEK VENTURES PLC	0.28	-44.00%
FIDELITY BANK PLC	1.79	-4.79%	CUTIX PLC.	1.69	-10.11%	JOHN HOLT PLC.	0.51	-8.93%	ROYAL EXCHANGE PLC.	0.20	-33.33%	ECOBANK TRANSNATIONAL INCORPORATED	5.55	-44.78%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.50	-5.06%	STERLING BANK PLC.	1.28	-10.49%	CAP PLC	20.65	-10.99%	ACCESS BANK PLC.	6.50	-35.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
ACCESS BANK PLC.	6.50	-5.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.50	-11.24%	ACADEMY PRESS PLC.	0.30	-11.76%	STERLING BANK PLC.	1.28	-35.68%	UNILEVER NIGERIA PLC.	17.00	-45.07%
AIICO INSURANCE PLC.	1.09	-5.22%	P Z CUSSONS NIGERIA PLC.	4.80	-12.73%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	GUINNESS NIG PLC	19.00	-36.77%	STERLING BANK PLC.	1.28	-46.67%
MAY & BAKER NIGERIA PLC.	2.90	-5.54%	FIDSON HEALTHCARE PLC	2.96	-12.94%	C & I LEASING PLC.	5.30	-14.52%	ARBICO PLC.	2.09	-40.46%	AFROMEDIA PLC	0.20	-51.22%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	-6.67%	MAY & BAKER NIGERIA PLC.	2.90	-14.45%	OMATEK VENTURES PLC	0.28	-17.65%	AFROMEDIA PLC	0.20	-41.18%	ARBICO PLC.	2.09	-56.37%
CUSTODIAN AND ALLIED INSURANCE PLC	5.85	-7.14%	U A C N PLC.	7.70	-14.44%	GUINNESS NIG PLC	19.00	-24.60%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	19.00	-60.00%
LASACO ASSURANCE PLC.	0.25	-7.41%	JULIUS BERGER NIG. PLC.	21.25	-22.73%	ARBICO PLC.	2.09	-26.67%	INTERNATIONAL BREWERIES PLC.	4.75	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
CUTIX PLC.	1.69	-9.63%	AFROMEDIA PLC	0.20	-23.08%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.75	-76.25%

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