



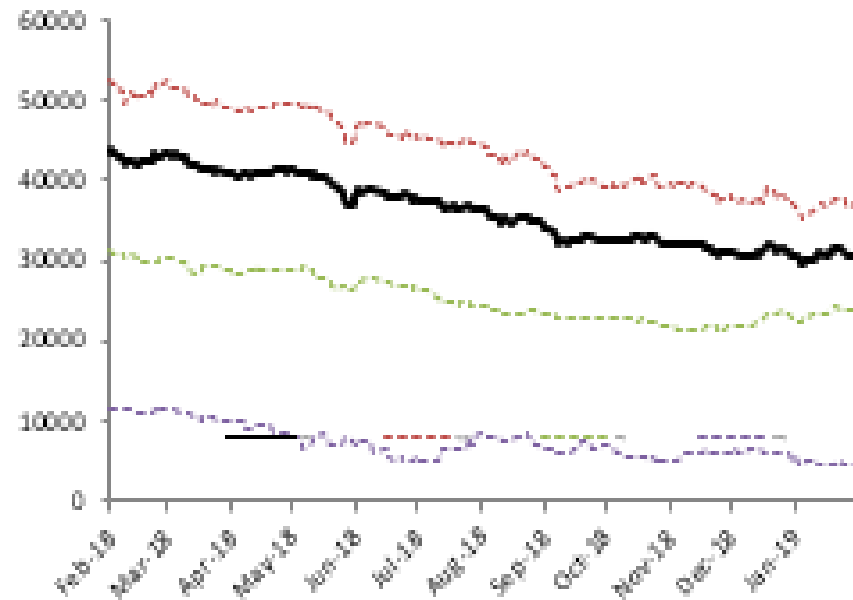
Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,745.05	0.35%	-1.91%	-2.18%	-2.18%	-30.54%
Market Cap (N billions)	11,464.98	0.35%	-1.91%	-2.18%	-2.18%	-27.82%
Volume Traded (millions)	179.88	-33.58%	1,308.54	6,580.38	6,580.38	82,478.29
Value Traded (N millions)	1,039.39	-76.48%	13,953.01	65,000.59	65,000.59	993,336.69
NGN/USD	362.58	-0.04%	-0.05%	-0.39%	-0.39%	0.65%
NSEASI (\$)	84.80	0.39%	-1.87%	-1.80%	-1.80%	-30.99%
Market Cap (\$ millions)	31,620.56	0.39%	-1.87%	-1.80%	-1.80%	-28.28%

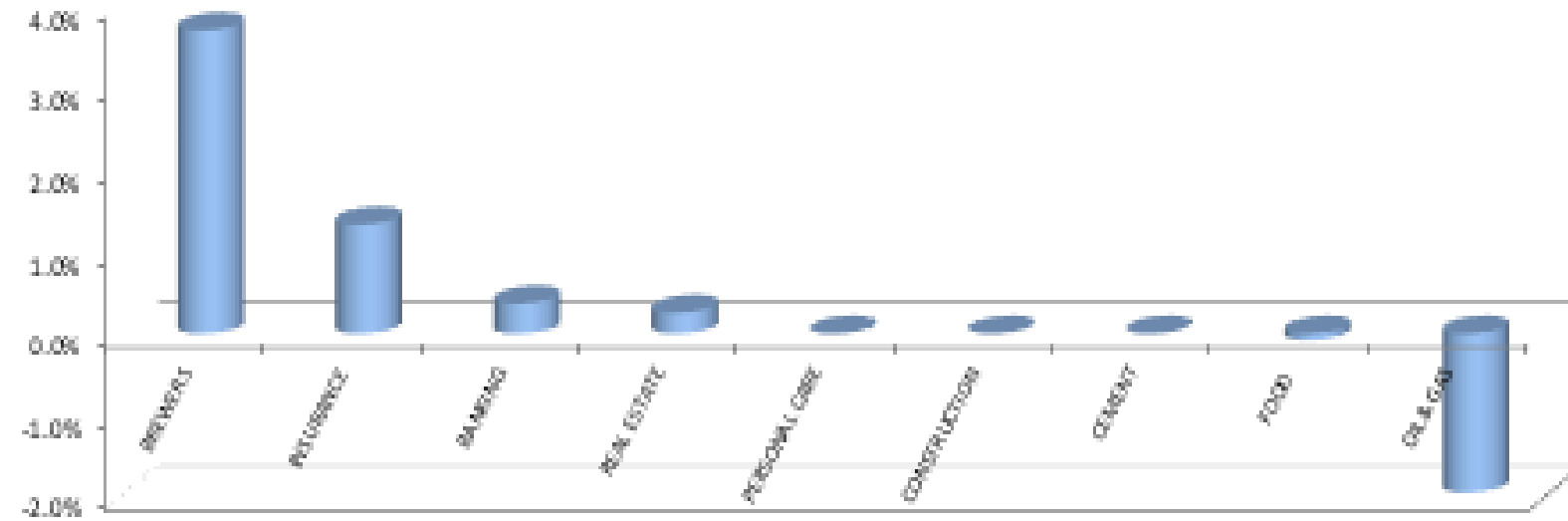
Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.36%	-1.86%	-4.54%	-13.79%	-1.49%	-1.49%	-31.23%	1.17%	-3.99%
BREWERS	3.68%	-2.98%	-6.41%	-22.82%	-8.23%	-8.23%	-45.79%	1.69%	-6.07%
CEMENT	0.00%	-2.07%	-7.59%	-18.49%	0.18%	0.18%	-32.06%	1.83%	-8.31%
PERSONAL CARE	0.00%	0.82%	-6.16%	-27.48%	-3.19%	-3.19%	-32.86%	1.93%	-5.80%
CONSTRUCTION	0.00%	-4.48%	5.70%	2.40%	16.07%	16.07%	-5.85%	1.39%	-6.44%
FOOD	-0.08%	-2.03%	4.16%	-11.08%	-5.34%	-5.34%	-13.87%	1.52%	-6.86%
INSURANCE	1.33%	0.96%	7.10%	-5.97%	3.22%	3.22%	-11.13%	0.83%	-2.55%
OIL& GAS	-1.94%	-2.68%	5.19%	-0.23%	-0.46%	-0.46%	-20.92%	1.30%	-3.59%
REAL ESTATE	0.25%	0.68%	0.11%	0.31%	-0.28%	-0.28%	-3.14%	0.17%	-0.60%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	0.47%	-1.90%	-5.81%	-16.85%	-2.73%	-2.73%	-30.02%	1.00%	-3.76%
Mid Cap (Mid 30%)	-0.31%	-0.68%	9.53%	-2.15%	0.59%	0.59%	-24.34%	0.70%	-2.49%
Small Cap (Bottom 60%)	2.25%	-2.12%	-8.67%	-41.41%	-22.20%	-22.20%	-60.04%	4.92%	-20.91%

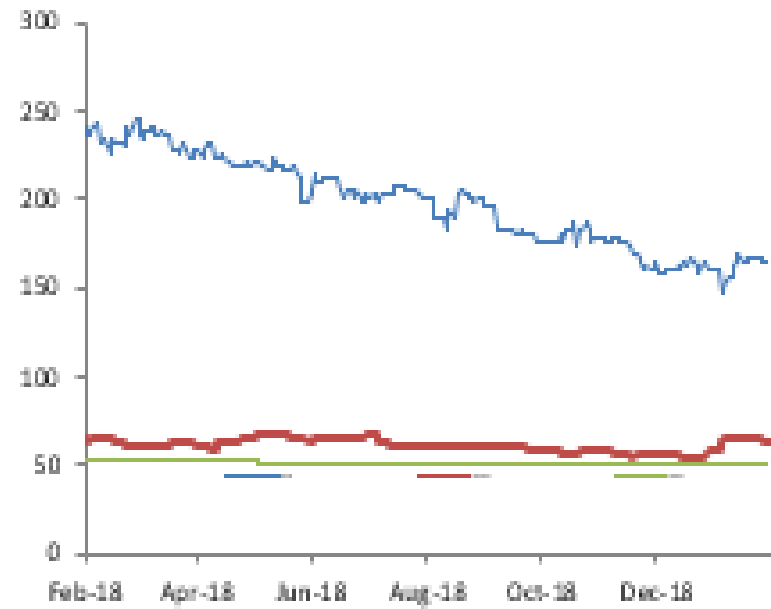
52 Week Index Performance



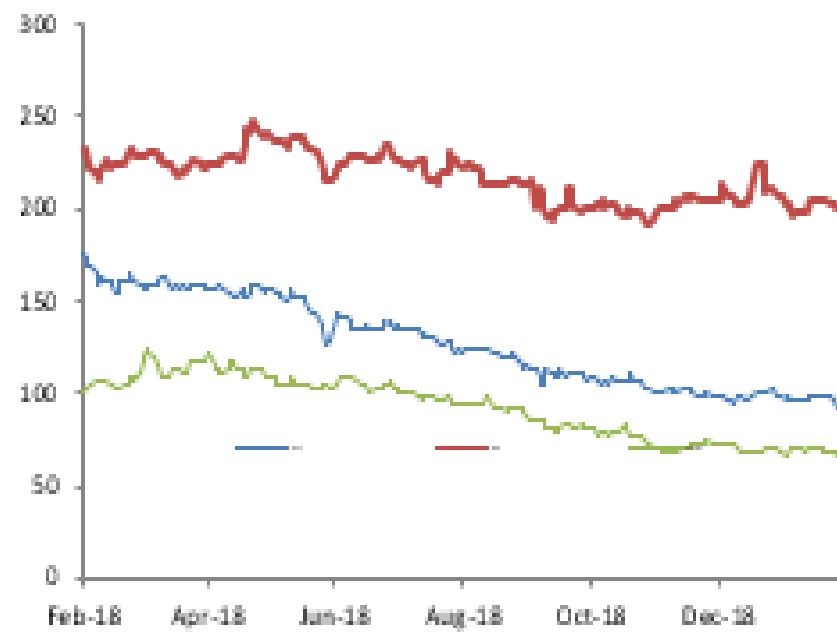
1 Day Index Return



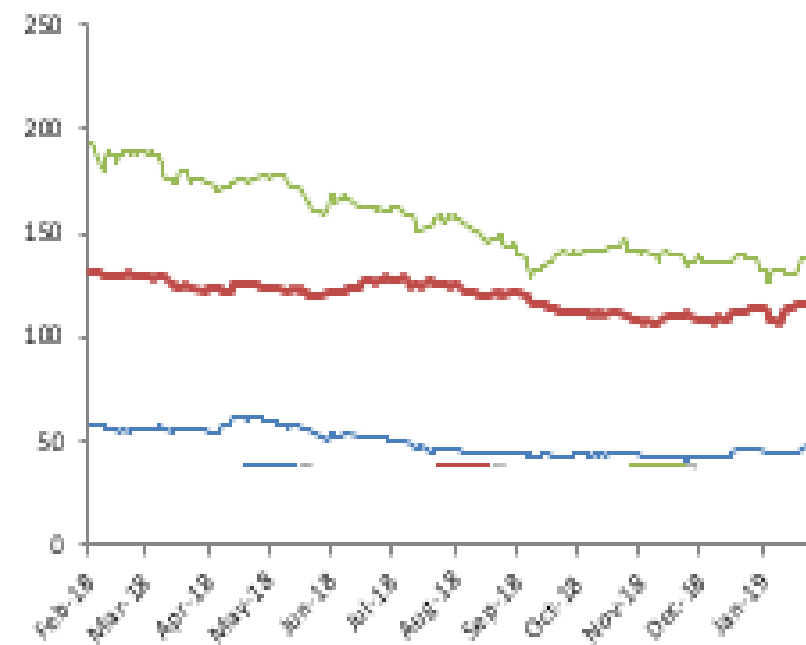
52 Week Index Performance



52 Week Index Performance



52 Week Index Performance



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	179,353.43	6.20	1.64%	-2.36%	-25.75%	-38.00%	-51.37%	-8.82%	-8.82%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	53,500.50	2.31	0.00%	1.32%	92.50%	97.44%	-27.13%	5.96%	5.96%	2.31	1.80	2.31	1.80	3.02	0.65
FBN Holdings	31-Dec	265,625.17	7.40	0.68%	-2.63%	-3.27%	-26.00%	-45.59%	-6.92%	-6.92%	8.00	7.05	8.00	7.05	13.45	6.80
FCMB	31-Dec	41,981.75	2.12	-1.40%	-0.93%	38.56%	13.98%	-28.62%	12.17%	12.17%	2.15	1.60	2.15	1.60	2.88	1.32
Guaranty Trust Bank	31-Dec	996,245.42	33.85	0.45%	-1.17%	-9.73%	-15.48%	-31.34%	-1.74%	-1.74%	34.50	31.30	34.50	31.30	49.35	31.30
StanbicBTC HOLDCO	31-Dec	460,000.00	46.00	1.55%	-2.13%	-2.13%	-7.63%	0.00%	-4.07%	-4.07%	47.95	45.20	47.95	45.20	53.25	41.00
United Bank For Africa	31-Dec	237,465.99	7.20	0.70%	-2.04%	-8.86%	-23.81%	-41.70%	-6.49%	-6.49%	7.90	6.80	7.90	6.80	13.00	6.80
Union Bank	31-Dec	105,848.79	6.25	0.00%	1.63%	23.76%	6.84%	-26.90%	11.61%	11.61%	6.75	5.60	6.75	5.60	8.45	4.85
Wema Bank	31-Dec	26,457.21	0.67	0.00%	-4.29%	15.52%	-2.90%	-53.15%	6.35%	6.35%	0.70	0.58	0.70	0.58	1.36	0.50
Zenith Bank	31-Dec	718,979.71	22.90	-0.22%	-2.35%	-2.76%	-3.98%	-29.86%	-0.65%	-0.65%	23.45	20.30	23.45	20.30	32.15	19.60
Ecobank	31-Dec	224,135.49	14.05	0.00%	-6.33%	-12.19%	-33.41%	-28.13%	0.36%	0.36%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	69,249.76	2.39	-0.42%	1.27%	20.71%	27.81%	-32.29%	17.73%	17.73%	2.50	1.80	2.50	1.80	3.50	1.51
Sterling Bank	31-Dec	68,809.10	2.39	-2.45%	6.70%	49.37%	64.83%	1.70%	25.79%	25.79%	2.45	1.90	2.45	1.90	2.45	1.22
<b>BREWERIES</b>																
Guinness	30-Jun	97,882.73	65.00	0.00%	-8.45%	-10.96%	-30.85%	-40.91%	-9.72%	-9.72%	72.00	63.00	72.00	63.00	110.00	63.00
Nigerian Breweries	31-Dec	617,676.96	77.90	5.27%	-2.50%	-5.35%	-24.37%	-46.28%	-8.89%	-8.89%	81.00	74.00	81.00	74.00	144.90	74.00
International Breweries	31-Mar	98,691.42	30.25	0.00%	0.00%	-9.84%	-0.82%	-47.80%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	60.00	29.45
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,237,696.41	190.00	0.00%	-2.06%	-7.27%	-17.03%	-29.63%	0.16%	0.16%	194.90	170.00	194.90	170.00	275.00	170.00
C.C.N.N.	31-Dec	27,646.91	22.00	0.00%	-8.33%	8.64%	-28.80%	12.82%	13.40%	13.40%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	67,961.10	12.40	0.00%	-0.80%	-29.14%	-55.71%	-76.60%	-0.40%	-0.40%	12.80	11.30	12.80	11.30	53.00	11.30
Julius Berger	31-Dec	34,320.00	26.00	0.00%	-7.14%	9.70%	4.00%	-9.25%	29.35%	29.35%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,488.75	1.81	5.23%	15.29%	2.26%	6.47%	-37.37%	-5.24%	-5.24%	1.92	1.51	1.92	1.51	3.15	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	44,866.39	11.30	0.00%	0.00%	13.00%	-19.29%	-52.22%	-6.61%	-6.61%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,603.63	36.90	0.00%	0.96%	-12.14%	-29.58%	-22.23%	-0.27%	-0.27%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.00%	2.13%	8.11%	-29.41%	-36.84%	-17.24%	-17.24%	14.50	11.65	14.50	11.65	34.85	11.00
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,782.02	10.00	0.00%	2.04%	11.11%	2.56%	-35.48%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	30,000.00	6.00	3.45%	-3.23%	3.45%	-33.33%	-63.86%	-12.41%	-12.41%	6.65	5.60	6.65	5.60	16.65	5.50
Dangote Sugar	31-Dec	167,400.00	13.95	-0.36%	-2.45%	7.31%	-12.81%	-33.57%	-8.52%	-8.52%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	48,679.60	18.55	0.00%	-4.87%	0.27%	-31.30%	-45.44%	-19.70%	-19.70%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,125,651.14	1,420.10	0.00%	-2.06%	4.42%	-8.97%	-1.72%	-4.37%	-4.37%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,754.14	1.23	-1.60%	-5.38%	13.89%	-32.42%	-58.72%	-3.91%	-3.91%	1.32	1.09	1.32	1.09	2.95	1.00
UACN	31-Dec	17,287.78	9.00	-2.17%	5.26%	0.00%	-28.29%	-47.06%	-7.69%	-7.69%	9.60	8.40	9.60	8.40	18.50	8.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	35,166.99	27.00	-8.47%	-8.47%	22.73%	15.38%	-41.37%	-5.92%	-5.92%	30.70	26.55	30.70	26.55	48.20	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-4.32%	-40.84%	0.00%	0.00%	23.25	23.25	23.25	23.25	39.30	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	10.63%	0.00%	-16.67%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	210.00	150.00
Oando	31-Dec	58,367.90	4.85	-2.02%	-4.90%	-6.73%	-13.39%	-19.03%	-3.00%	-3.00%	5.10	4.15	5.10	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-14.26%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	75,000.37	220.90	-1.07%	-1.07%	10.45%	13.28%	-4.37%	8.82%	8.82%	223.30	195.00	223.30	195.00	254.00	177.60
Eterna Oil	31-Dec	5,542.61	4.25	0.00%	-4.49%	-22.02%	-29.75%	-25.18%	-9.57%	-9.57%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	293,254.47	530.00	0.00%	1.92%	-15.20%	-25.35%	-22.64%	-17.19%	-17.19%	640.00	520.00	640.00	520.00	785.00	520.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	5,632.13	0.64	0.00%	-4.48%	-9.86%	-9.86%	-27.27%	1.59%	1.59%	0.71	0.60	0.71	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	29.05%	13.02%	27.33%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	39,996.68	6.80	4.62%	4.62%	36.00%	29.52%	73.03%	20.35%	20.35%	6.80	5.30	6.80	5.30	6.80	3.93
Mansard	31-Dec	20,370.00	1.94	0.00%	-0.51%	2.11%	-19.17%	-27.07%	6.01%	6.01%	2.00	1.80	2.00	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-7.14%	-8.77%	0.00%	4.00%	4.00%	0.52	0.50	0.52	0.50	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	7.89%	13.26%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	0.25%	0.00%	-15.49%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	78.00	53.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
RED STAR EXPRESS PLC	5.50	10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.81	15.29%	RED STAR EXPRESS PLC	5.50	30.95%	RED STAR EXPRESS PLC	5.50	30.95%	CUSTODIAN AND ALLIED INSURANCE PLC	6.80	73.03%
IKEJA HOTEL PLC	1.65	10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	JULIUS BERGER NIG. PLC.	26.00	29.35%	JULIUS BERGER NIG. PLC.	26.00	29.35%	VITAFOAM NIG PLC.	4.79	46.04%
MCNICHOLS PLC	0.39	8.33%	RED STAR EXPRESS PLC	5.50	10.00%	ROYAL EXCHANGE PLC.	0.28	27.27%	ROYAL EXCHANGE PLC.	0.28	27.27%	N.E.M INSURANCE CO (NIG) PLC.	2.45	34.62%
CUTIX PLC.	1.90	5.56%	BETA GLASS CO PLC.	60.00	7.82%	STERLING BANK PLC.	2.39	25.79%	STERLING BANK PLC.	2.39	25.79%	CONTINENTAL REINSURANCE PLC	1.91	27.33%
NIGERIAN BREW. PLC.	77.90	5.27%	STERLING BANK PLC.	2.39	6.70%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	ASSOCIATED BUS COMPANY PLC	0.36	24.14%	LEARN AFRICA PLC.	1.37	24.55%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.81	5.23%	VITAFOAM NIG PLC.	4.79	6.68%	CUSTODIAN AND ALLIED INSURANCE PLC	6.80	20.35%	CUSTODIAN AND ALLIED INSURANCE PLC	6.80	20.35%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
LINKAGE ASSURANCE PLC	0.64	4.92%	CUTIX PLC.	1.90	5.56%	FIDELITY BANK PLC	2.39	17.73%	FIDELITY BANK PLC	2.39	17.73%	OKOMU OIL PALM PLC.	82.00	13.26%
CUSTODIAN AND ALLIED INSURANCE PLC	6.80	4.62%	U A C N PLC.	9.00	5.26%	CUTIX PLC.	1.90	15.85%	CUTIX PLC.	1.90	15.85%	CEMENT CO. OF NORTH.NIG. PLC	22.00	12.82%
UNIVERSITY PRESS PLC.	2.16	3.85%	CUSTODIAN AND ALLIED INSURANCE PLC	6.80	4.62%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	MORISON INDUSTRIES PLC.	0.55	3.77%
DANGOTE FLOUR MILLS PLC	6.00	3.45%	LINKAGE ASSURANCE PLC	0.64	3.23%	UBA CAPITAL	3.18	12.77%	UBA CAPITAL	3.18	12.77%	STERLING BANK PLC.	2.39	1.70%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	9.00	-2.17%	CEMENT CO. OF NORTH.NIG. PLC	22.00	-8.33%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	-17.19%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	530.00	-17.19%	TANTALIZERS PLC	0.20	-60.00%
NATIONAL SALT CO. NIG. PLC	17.50	-2.23%	GUINNESS NIG PLC	65.00	-8.45%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	DN TYRE & RUBBER PLC	0.20	-60.00%
STERLING BANK PLC.	2.39	-2.45%	MEYER PLC.	0.54	-8.47%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	CHAMS PLC	0.20	-60.00%
LASACO ASSURANCE PLC.	0.30	-3.23%	FORTE OIL PLC.	27.00	-8.47%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
UNITY KAPITAL ASSURANCE PLC	0.21	-4.55%	FIRST ALUMINIUM NIGERIA PLC	0.32	-8.57%	ACADEMY PRESS PLC.	0.41	-18.00%	ACADEMY PRESS PLC.	0.41	-18.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
ROYAL EXCHANGE PLC.	0.28	-6.67%	NPF MICROFINANCE BANK PLC	1.43	-10.63%	CHAMPION BREW. PLC.	1.62	-18.59%	CHAMPION BREW. PLC.	1.62	-18.59%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
FORTE OIL PLC.	27.00	-8.47%	UNITY KAPITAL ASSURANCE PLC	0.21	-12.50%	BERGER PAINTS PLC	7.00	-18.60%	BERGER PAINTS PLC	7.00	-18.60%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
ACADEMY PRESS PLC.	0.41	-8.89%	UNITY BANK PLC	0.82	-12.77%	FLOUR MILLS NIG. PLC.	18.55	-19.70%	FLOUR MILLS NIG. PLC.	18.55	-19.70%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
UNITY BANK PLC	0.82	-8.89%	NIGER INSURANCE CO. PLC.	0.22	-15.38%	UNITY BANK PLC	0.82	-23.36%	UNITY BANK PLC	0.82	-23.36%	DANGOTE FLOUR MILLS PLC	6.00	-63.86%
CHAMPION BREW. PLC.	1.62	-10.00%	ACADEMY PRESS PLC.	0.41	-18.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.40	-76.60%

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