

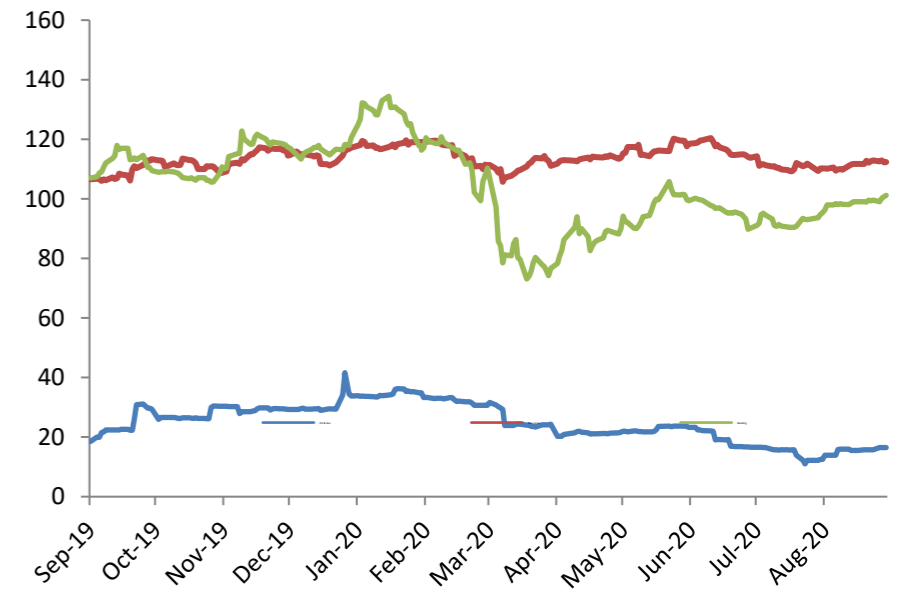
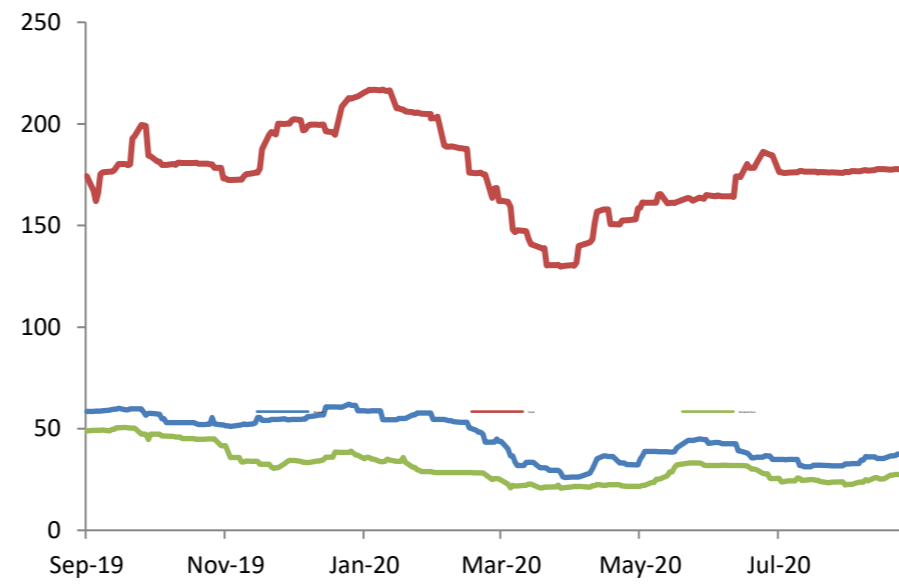
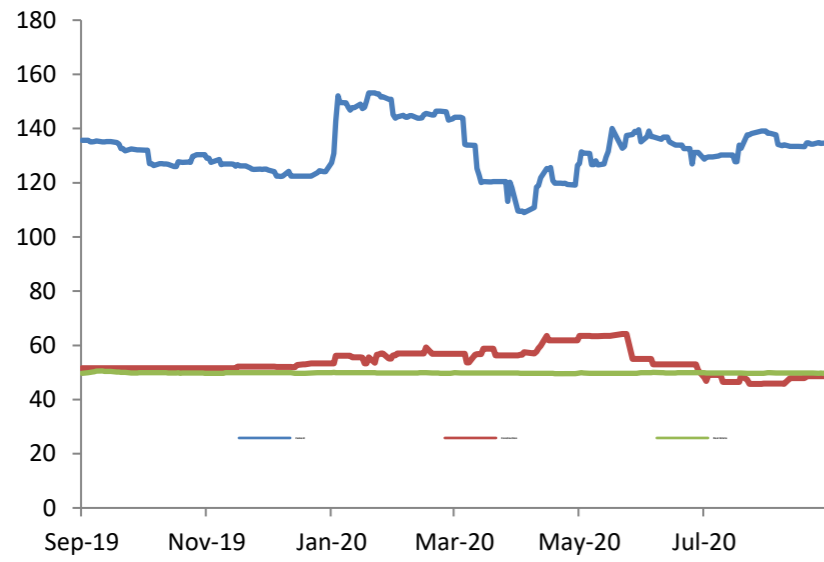
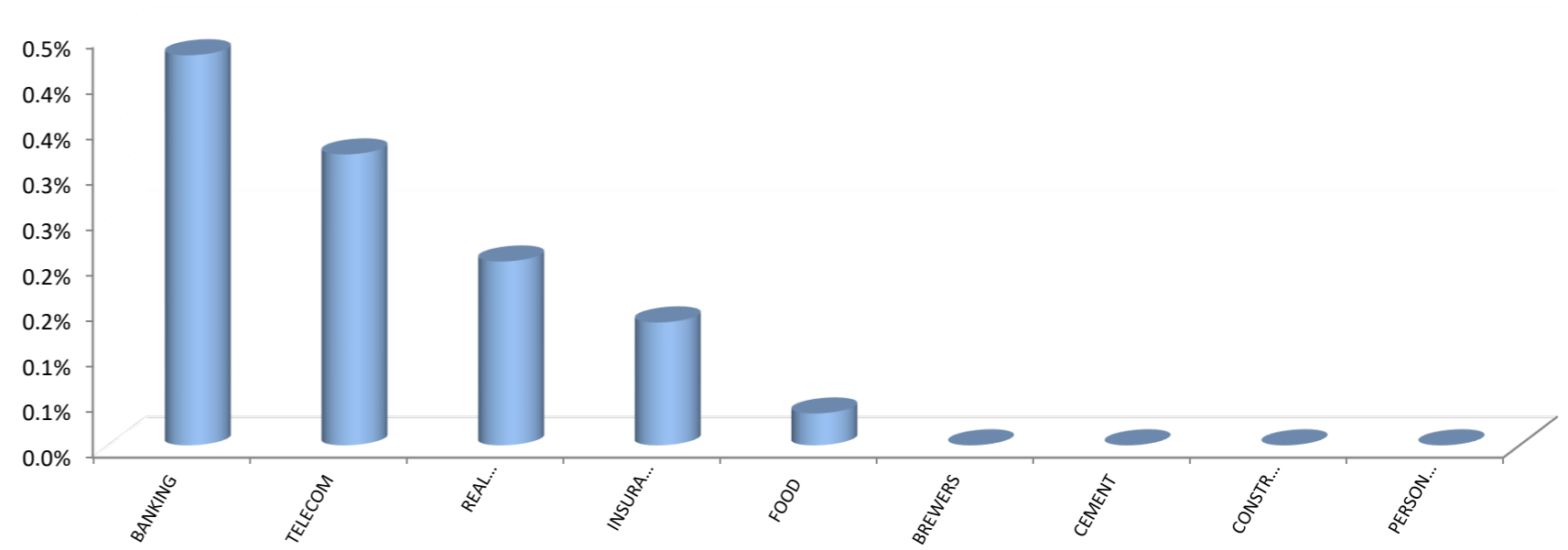
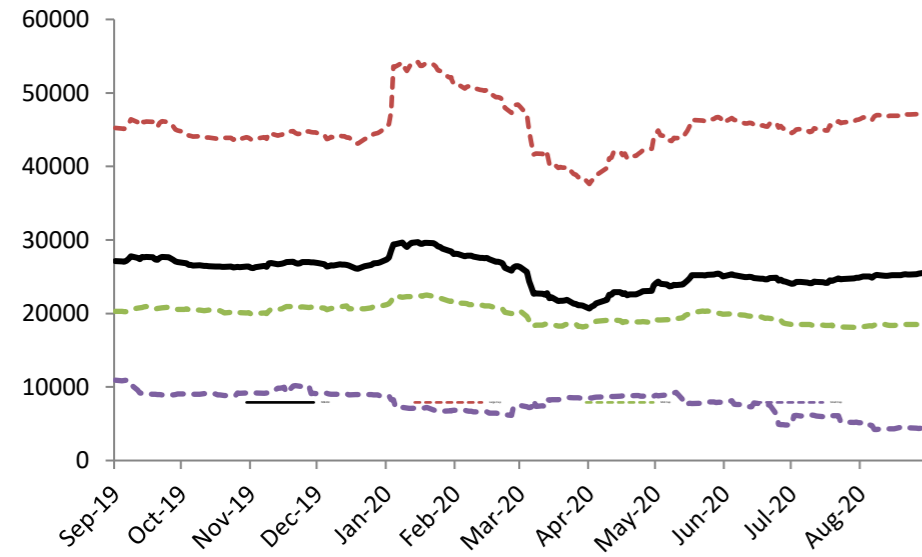
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,511.02	0.20%	0.82%	4.22%	-4.96%	-6.39%
Market Cap (N billions)	13,308.73	0.20%	0.82%	4.22%	2.70%	0.38%
Volume Traded (millions)	229.41	28.67%	973.97	9,622.18	53,941.63	76,544.12
Value Traded (N millions)	1,313.33	17.30%	7,421.99	97,902.84	600,973.28	893,987.30
NGN/USD	386	0.06%	0.13%	-0.06%	5.96%	6.64%
NSEASI (\$)	66.05	0.14%	0.69%	4.28%	-10.63%	-12.61%
Market Cap (\$ millions)	34,456.27	0.14%	0.69%	4.29%	-3.42%	-6.28%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.43%	1.93%	-0.15%	-4.41%	7.74%	-14.41%	-3.62%	2.20%	-11.71%
BREWERS	0.00%	6.24%	-10.55%	-7.86%	8.58%	-34.94%	-29.27%	2.70%	-8.62%
CEMENT	0.00%	0.26%	-2.95%	-5.95%	6.06%	8.14%	-1.99%	1.74%	-7.30%
TELECOM	0.32%	0.43%	9.53%	13.25%	6.19%	20.99%	-0.86%	1.48%	-6.52%
PERSONAL CARE	0.00%	-0.88%	-15.08%	6.86%	-1.89%	-30.22%	-44.91%	2.73%	-9.37%
CONSTRUCTION	0.00%	0.00%	-11.60%	-14.49%	-8.12%	-8.71%	-5.58%	1.67%	-14.26%
FOOD	0.03%	0.12%	9.02%	5.71%	-4.28%	-16.25%	0.28%	1.81%	-7.36%
INSURANCE	0.13%	-0.28%	-5.94%	2.21%	-2.20%	-3.34%	6.99%	0.89%	-3.94%
OIL& GAS	0.00%	4.79%	-30.56%	-46.39%	-1.16%	-60.45%	-9.60%	4.13%	-18.51%
REAL ESTATE	0.20%	-0.03%	0.32%	0.17%	-0.23%	-0.26%	-0.23%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.19%	0.85%	1.53%	-1.37%	4.82%	6.86%	4.32%	1.27%	-4.78%
Mid Cap (Mid 30%)	0.08%	0.23%	-7.30%	-7.68%	-2.47%	-11.42%	-8.17%	0.71%	-3.95%
Small Cap (Bottom 60%)	2.68%	1.79%	-43.01%	-38.25%	-8.59%	-49.28%	-58.11%	3.87%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	185,139.02	6.40	0.00%	2.40%	-6.57%	-24.26%	-0.78%	-2.29%	-36.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	0.00%	0.00%	-8.18%	-1.94%	12.22%	-3.81%	-17.89%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	43,565.96	2.20	4.76%	4.76%	26.44%	21.55%	43.79%	13.99%	18.92%	2.20	1.71	2.20	1.45	2.20	1.45
Guaranty Trust Bank	31-Dec	756,381.31	25.70	0.19%	1.98%	2.80%	4.90%	-3.02%	16.55%	-13.47%	25.70	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	375,000.00	37.50	0.00%	4.02%	12.95%	15.38%	1.35%	23.97%	-8.54%	37.50	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	214,379.02	6.50	0.78%	1.56%	-2.99%	-5.11%	5.69%	4.00%	-9.09%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	86,372.61	5.10	0.00%	-5.56%	-17.07%	-28.17%	-27.14%	-13.56%	-15.00%	5.90	5.00	7.60	5.00	7.60	5.00
Wema Bank	31-Dec	20,928.84	0.53	1.92%	3.92%	-11.67%	-8.62%	-11.67%	-1.85%	-28.38%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	540,019.69	17.20	1.47%	2.08%	1.18%	-12.24%	-0.86%	6.83%	-7.53%	17.20	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	66,203.72	4.15	0.00%	5.06%	-25.23%	-23.15%	-46.10%	-16.16%	-36.15%	4.95	3.90	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	-0.55%	1.12%	-4.26%	-7.69%	16.88%	3.45%	-12.20%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	34,260.60	1.19	-4.80%	2.59%	-7.03%	-15.60%	-49.79%	-4.80%	-40.20%	1.37	1.14	2.04	0.99	2.35	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	-10.26%	-26.32%	-44.44%	-62.47%	-3.45%	-53.41%	15.60	13.00	30.20	13.00	37.30	13.00
Nigerian Breweries	31-Dec	317,164.04	40.00	0.00%	8.11%	-9.09%	-1.23%	-20.87%	10.80%	-32.20%	40.00	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	11,908.22	3.65	0.00%	-1.35%	-23.16%	-48.23%	-69.58%	-10.98%	-61.58%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,283,427.99	134.00	0.00%	-0.15%	-4.63%	-21.18%	-15.03%	5.51%	-5.63%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.75%	-4.73%	17.15%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	65,768.81	12.00	0.00%	3.90%	5.73%	-13.98%	-17.24%	20.00%	-21.57%	12.20	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	0.00%	-20.00%	-24.11%	-8.36%	-14.36%	-14.57%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,655.00	16.65	0.00%	3.10%	-19.37%	-24.83%	-32.73%	-19.37%	-30.63%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,278.96	4.10	0.00%	-2.38%	-14.58%	-7.87%	-26.79%	2.50%	-27.43%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-11.76%	11.11%	-49.07%	-1.96%	-31.82%	15.30	11.20	20.70	9.90	29.30	9.90
Glaxo Smithkline	31-Dec	5,800.00	4.85	0.00%	-4.90%	-38.61%	15.48%	-38.61%	-11.82%	-20.49%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,556.07	7.75	0.00%	0.00%	-8.28%	-4.32%	-21.72%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,626.86	10.05	0.00%	0.00%	-11.06%	-22.69%	-22.69%	-4.29%	-22.39%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	150,000.00	12.50	0.00%	0.00%	-11.03%	14.68%	47.06%	4.17%	-8.09%	12.60	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	49,860.51	19.00	0.00%	1.06%	-5.00%	-13.64%	40.74%	0.00%	-3.55%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	8.80%	-6.00%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,612.99	0.96	0.00%	3.23%	-3.03%	-4.00%	4.35%	1.05%	-3.03%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	11,909.36	6.20	4.20%	7.83%	-19.48%	-23.46%	12.73%	-22.50%	-27.91%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	16,411.26	12.60	0.00%	10.00%	11.01%	11.01%	23.19%	11.01%	2.43%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	-15.28%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	10.00%	-10.00%	44.52%	21.84%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	0.00%	-2.13%	-17.86%	-14.81%	-40.26%	0.00%	-42.36%	2.48	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-22.18%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,712.62	2.08	0.00%	9.47%	-22.10%	-0.95%	-21.51%	-7.14%	-42.22%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	0.00%	0.00%	-19.19%	-36.36%	-3.19%	-0.26%	-41.47%	386.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	-5.26%	0.00%	-21.74%	8.43%	45.16%	-2.17%	25.00%	0.96	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	34.97%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.40
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	0.00%	-23.81%	-11.93%	-17.24%	-12.73%	-20.00%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	17,535.00	1.67	0.00%	-9.24%	-9.73%	9.15%	-4.57%	-5.11%	-15.66%	1.84	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	1.96%	-3.70%	-5.45%	6.12%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	75,358.89	79.00	0.00%	0.00%	23.44%	28.66%	78.94%	2.07%	42.09%	80.00	69.70	80.00	55.05	80.00	44.15
Presco	31-Dec	49,000.00	49.00	0.00%	0.00%	8.29%	9.13%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,414,045.25	118.60	0.51%	0.68%	0.51%	3.13%	-14.09%	0.94%	12.95%	120.00	115.00	128.50	90.00	140.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.91	8.33%	ROYAL EXCHANGE PLC.	0.33	37.50%	UNIVERSITY PRESS PLC.	1.65	63.37%	LAW UNION AND ROCK INS. PLC.	1.03	106.00%	LAW UNION AND ROCK INS. PLC.	1.03	164.10%
LINKAGE ASSURANCE PLC	0.42	7.69%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	12.50%	ROYAL EXCHANGE PLC.	0.33	43.48%	MAY & BAKER NIGERIA PLC.	2.95	52.85%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	164.00%
ROYAL EXCHANGE PLC.	0.33	6.45%	LIVESTOCK FEEDS PLC.	0.66	10.00%	FTN COCOA PROCESSORS PLC	0.26	30.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	46.67%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	6.06%	ETERNA PLC.	2.08	9.47%	FIDSON HEALTHCARE PLC	3.71	24.50%	OKOMU OIL PALM PLC.	79.00	42.09%	OKOMU OIL PALM PLC.	79.00	78.94%
VITAFOAM NIG PLC.	5.78	5.09%	NIGERIAN BREW. PLC.	40.00	8.11%	StanbicIBTC Holdco PLC	37.50	23.97%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
NPF MICROFINANCE BANK PLC	1.27	4.96%	LINKAGE ASSURANCE PLC	0.42	7.69%	UBA CAPITAL CORNERSTONE INSURANCE COMPANY PLC.	0.66	20.00%	LIVESTOCK FEEDS PLC.	0.66	32.00%	ROYAL EXCHANGE PLC.	0.33	65.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	6.06%	LAFARGE WAPCO PLC.	12.00	20.00%	CUTIX PLC.	1.75	31.58%	LIVESTOCK FEEDS PLC.	0.66	57.14%
FIRST CITY MONUMENT BANK PLC.	2.20	4.76%	ECOBANK TRANSNATIONAL INCORPORATED	4.15	5.06%	UNITY BANK PLC	0.56	16.67%	VITAFOAM NIG PLC.	5.78	31.36%	UBA CAPITAL MAY & BAKER NIGERIA PLC.	2.95	47.50%
U A C N PLC.	6.20	4.20%	AFRICA PRUDENTIAL	4.40	4.76%	GUARANTY TRUST BANK PLC.	25.70	16.55%	UBA CAPITAL	3.14	30.83%	DANGOTE SUGAR REFINERY PLC	12.50	47.06%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.10	3.96%	FIRST CITY MONUMENT BANK PLC.	2.20	4.76%				MOBIL OIL NIG PLC.	192.50	30.16%			

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	0.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-4.55%	ECOBANK TRANSNATIONAL INCORPORATED	4.15	-16.16%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.85	0.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.85	-4.90%	TOTAL NIGERIA PLC.	80.00	-17.95%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-41.41%	UNILEVER NIGERIA PLC.	15.00	-49.07%
MANSARD	1.67	0.00%	UNION BANK NIG.PLC.	5.10	-5.56%	BETA GLASS CO PLC.	55.40	-18.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.47%	STERLING BANK PLC.	1.19	-49.79%
ACADEMY PRESS PLC.	0.27	0.00%	RED STAR EXPRESS PLC	3.65	-6.41%	CAP PLC	16.65	-19.37%	ETERNA PLC.	2.08	-42.22%	C & I LEASING PLC.	3.60	-50.68%
TRIPPLE GEE AND COMPANY PLC.	0.44	0.00%	MANSARD	1.67	-9.24%	C & I LEASING PLC.	3.60	-21.74%	OANDO PLC	2.30	-42.36%	AFROMEDIA PLC	0.20	-51.22%
FIDELITY BANK PLC	1.80	-0.55%	ACADEMY PRESS PLC.	0.27	-10.00%	U A C N PLC.	6.20	-22.50%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-1.69%	C & I LEASING PLC.	3.60	-10.00%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-59.60%
LASACO ASSURANCE PLC.	0.25	-3.85%	GUINNESS NIG PLC	14.00	-10.26%	ASSOCIATED BUS COMPANY PLC	0.39	-30.36%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-62.47%
STERLING BANK PLC.	1.19	-4.80%	TRIPPLE GEE AND COMPANY PLC.	0.44	-12.00%	MCNICHOLS PLC	0.47	-31.03%	INTERNATIONAL BREWERIES PLC.	3.65	-61.58%	INTERNATIONAL BREWERIES PLC.	3.65	-69.58%
AIICO INSURANCE PLC.	0.90	-5.26%	LASACO ASSURANCE PLC.	0.25	-19.35%	ARBICO PLC.	1.14	-39.68%	ARBICO PLC.	1.14	-67.52%	ARBICO PLC.	1.14	-76.20%

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