

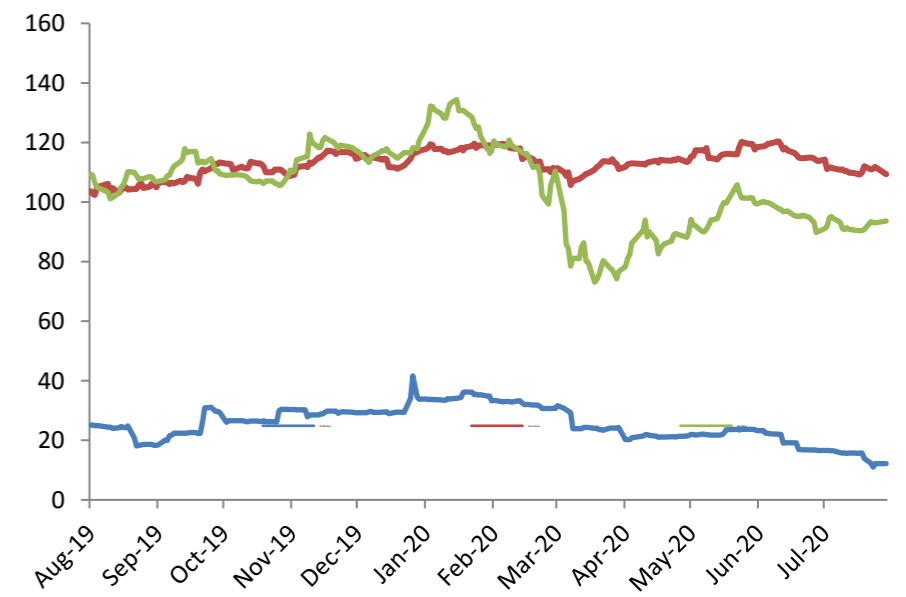
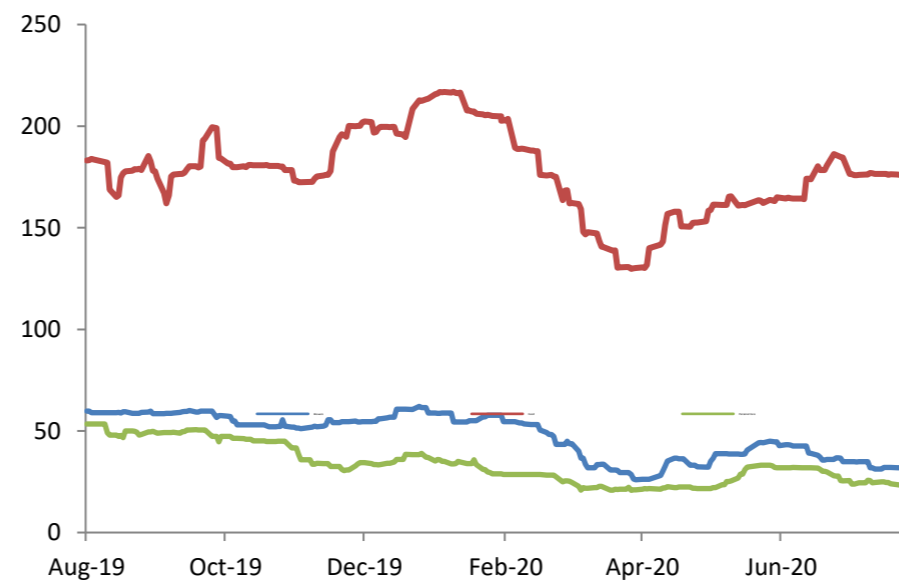
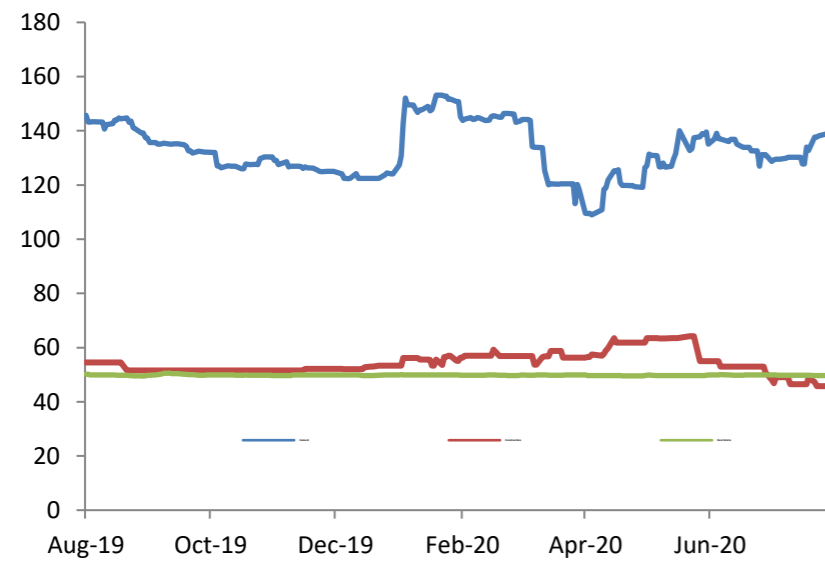
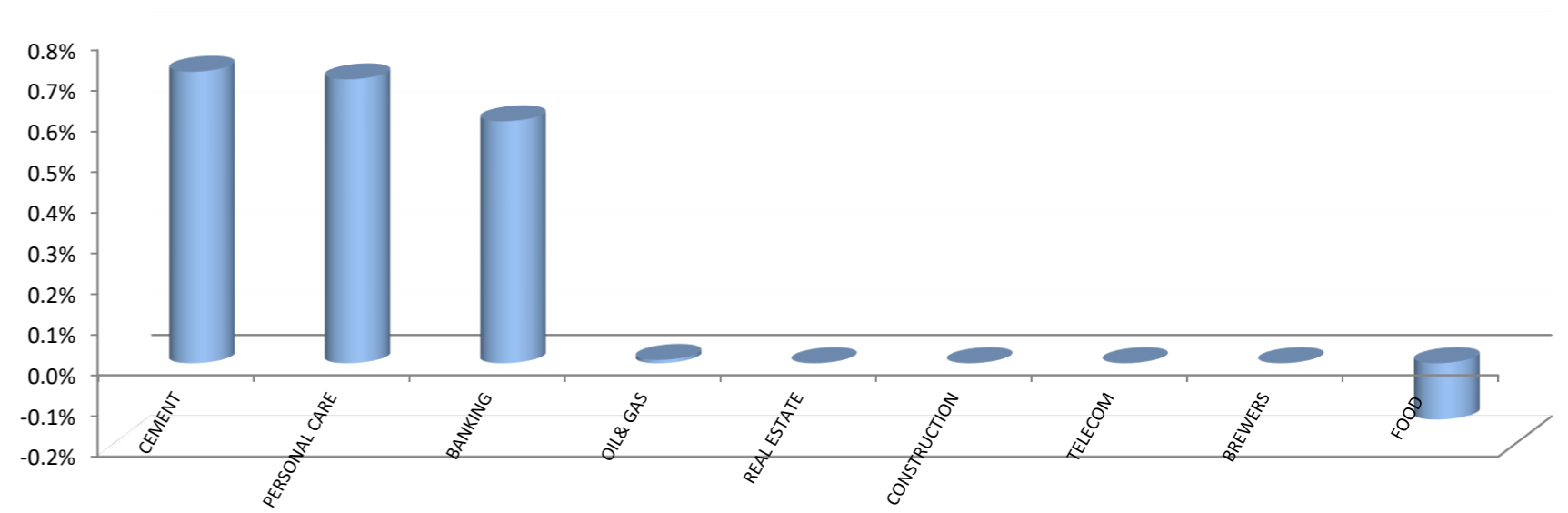
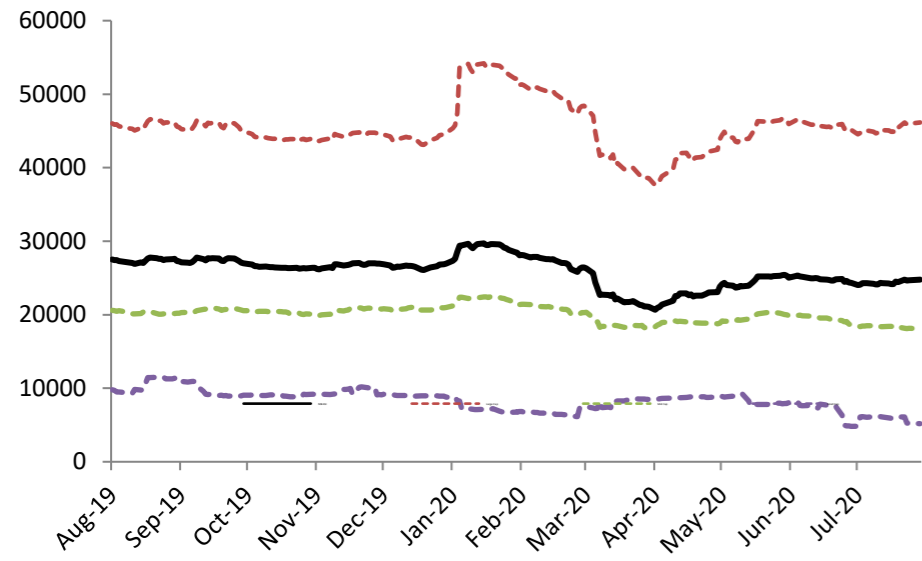
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,766.12	0.29%	-0.07%	1.17%	-7.73%	-10.49%
Market Cap (N billions)	12,919.47	0.29%	-0.07%	1.17%	-0.30%	-4.19%
Volume Traded (millions)	183.25	80.48%	434.92	4,539.90	48,859.35	76,810.88
Value Traded (N millions)	1,308.97	34.47%	4,260.21	52,057.12	555,127.56	912,776.55
NGN/USD	388	-0.32%	-0.32%	0.39%	6.44%	7.12%
NSEASI (\$)	63.83	0.62%	0.25%	0.78%	-13.68%	-16.87%
Market Cap (\$ millions)	33,297.61	0.62%	0.25%	0.78%	-6.73%	-11.01%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.60%	0.15%	5.06%	-20.48%	-0.37%	-20.85%	-13.78%	2.23%	-11.71%
BREWERS	0.00%	-0.45%	-1.59%	-44.97%	-13.61%	-48.24%	-44.93%	2.63%	-8.62%
CEMENT	0.72%	1.04%	16.51%	-7.77%	9.61%	11.76%	-5.54%	1.76%	-7.30%
TELECOM	0.00%	-1.13%	9.54%	6.38%	2.30%	16.55%	0.59%	1.52%	-6.52%
PERSONAL CARE	0.70%	1.17%	9.82%	-17.43%	-14.17%	-38.95%	-55.45%	2.69%	-9.37%
CONSTRUCTION	0.00%	-3.15%	-25.93%	-17.00%	-13.58%	-14.13%	-16.07%	1.68%	-14.26%
FOOD	-0.14%	-0.12%	15.36%	-14.14%	-5.34%	-17.18%	-4.00%	1.94%	-7.36%
INSURANCE	-2.30%	-1.53%	-4.66%	-8.15%	-4.89%	-6.00%	3.80%	0.95%	-3.94%
OIL& GAS	0.01%	-0.84%	-42.93%	-65.01%	-26.81%	-70.72%	-52.26%	4.20%	-18.51%
REAL ESTATE	0.00%	0.00%	0.12%	-0.40%	-0.52%	-0.55%	-1.23%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.34%	0.00%	9.35%	-11.47%	1.94%	3.92%	-0.28%	1.28%	-4.78%
Mid Cap (Mid 30%)	-0.28%	-0.44%	-4.24%	-16.49%	-4.94%	-13.66%	-13.20%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.65%	-14.79%	-40.84%	-23.34%	4.80%	-41.85%	-47.38%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	0.79%	0.79%	-3.79%	-30.22%	4.10%	-3.05%	-36.50%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	1.00%	1.00%	9.78%	-15.83%	-6.48%	-3.81%	-17.89%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,823.18	1.91	-2.05%	-1.04%	11.05%	4.37%	18.63%	-1.04%	3.24%	1.95	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	672,502.45	22.85	1.56%	-1.93%	8.81%	-22.28%	-18.39%	3.63%	-23.06%	23.30	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	300,000.00	30.00	0.00%	0.00%	5.26%	-21.57%	-21.26%	-0.83%	-26.83%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	207,782.74	6.30	1.61%	2.44%	4.13%	-15.44%	5.00%	0.80%	-11.89%	6.40	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-20.00%	-10.00%	-21.74%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	19,744.19	0.50	-3.85%	-3.85%	-15.25%	-25.37%	-16.67%	-7.41%	-32.43%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	513,332.67	16.35	0.31%	2.83%	14.34%	-17.84%	-10.41%	1.55%	-12.10%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	65,406.09	4.10	-1.20%	-4.65%	-7.87%	-44.97%	-43.06%	-17.17%	-36.92%	4.95	4.10	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	49,546.90	1.71	0.00%	-0.58%	-4.47%	-17.39%	6.88%	-1.72%	-16.59%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,108.98	1.15	-3.36%	-2.54%	-10.16%	-31.14%	-50.00%	-8.00%	-42.21%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	19,576.55	13.00	0.00%	-5.45%	-29.35%	-56.95%	-71.74%	-10.34%	-56.74%	14.00	13.00	30.20	13.00	46.00	13.00
Nigerian Breweries	31-Dec	245,802.13	31.00	0.00%	0.00%	3.33%	-43.64%	-38.00%	-14.13%	-47.46%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,766.34	3.30	0.00%	-1.49%	-34.00%	-63.33%	-72.50%	-19.51%	-65.26%	4.00	3.30	9.50	3.30	12.60	3.30
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,416,343.95	141.80	0.00%	0.00%	9.08%	-21.18%	-16.59%	11.65%	-0.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,361,347.03	40.20	2.03%	3.08%	23.31%	11.05%	N/A	3.88%	N/A	42.00	39.00	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,398.63	11.75	0.00%	-2.08%	-0.42%	-22.70%	-17.83%	17.50%	-23.20%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,800.00	15.00	0.00%	-6.25%	-41.86%	-29.25%	-27.18%	-24.43%	-24.62%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,970.00	17.10	0.00%	0.00%	-18.18%	-31.60%	-30.91%	-17.19%	-28.75%	20.65	17.10	27.50	17.10	27.50	17.10
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,278.96	4.10	0.00%	1.23%	-2.38%	-19.61%	-31.67%	2.50%	-27.43%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	46,345.38	12.25	0.00%	0.00%	16.67%	-18.33%	-61.72%	-19.93%	-44.32%	15.30	12.25	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	6,338.15	5.30	8.16%	10.42%	-0.93%	-2.75%	-36.14%	-3.64%	-13.11%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,396.13	6.60	0.00%	-1.49%	-12.00%	-31.96%	-42.11%	-2.22%	-37.44%	7.40	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	25,434.61	9.60	0.00%	0.00%	-4.48%	-36.00%	-31.43%	-8.57%	-25.87%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	138,000.00	11.50	-3.77%	-3.36%	-7.63%	-16.67%	-17.35%	-4.17%	-15.44%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	49,204.45	18.75	9.97%	10.29%	-10.71%	-14.77%	20.19%	-1.32%	-4.82%	18.75	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	27.69%	-14.86%	-7.48%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,326.71	1.05	5.00%	9.38%	5.00%	-0.94%	5.00%	10.53%	6.06%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	12,101.45	6.30	-10.00%	-13.70%	-8.70%	-29.61%	9.57%	-21.25%	-26.74%	8.00	6.30	11.05	6.15	11.05	4.50
OIL & GAS																
Ardova	31-Dec	17,518.37	13.45	0.00%	0.00%	0.00%	-9.97%	-14.14%	0.00%	-7.73%	13.45	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-15.50%	1.81%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	0.00%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,679.62	2.30	0.00%	6.98%	-7.26%	-37.84%	-41.77%	0.00%	-42.36%	2.38	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	29,810.02	87.80	0.00%	-9.95%	-8.83%	-17.94%	-23.52%	-9.95%	-20.83%	97.50	87.80	117.00	87.80	129.50	87.80
Eterna Oil	31-Dec	2,608.29	2.00	0.50%	0.00%	-7.41%	-16.67%	-25.93%	-10.71%	-44.44%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	171,636.86	310.20	0.00%	-0.80%	-37.26%	-48.73%	-36.69%	-19.64%	-52.84%	386.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,480.17	0.85	-9.57%	-8.60%	-1.16%	4.94%	32.81%	-7.61%	18.06%	0.94	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	27.91%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	29,997.51	5.10	-7.27%	-7.27%	-11.30%	-15.00%	-7.27%	-7.27%	-15.00%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	15,120.00	1.44	0.00%	0.00%	-8.86%	-28.00%	-12.73%	-18.18%	-27.27%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	8.70%	0.00%	-7.41%	4.17%	-1.96%	-9.09%	0.54	0.46	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	71,495.55	74.95	0.00%	6.31%	36.15%	10.22%	44.13%	-3.17%	34.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	47,450.00	47.45	0.00%	0.00%	30.18%	-4.81%	5.92%	4.86%	-0.11%	49.45	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,399,797.09	117.90	0.00%	-1.75%	5.27%	-1.42%	-8.07%	0.34%	12.29%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FLOUR MILLS NIG. PLC.	18.75	9.97%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.30	10.42%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	150.00%
UNIVERSITY PRESS PLC.	1.11	9.90%	FLOUR MILLS NIG. PLC.	18.75	10.29%	UNITY BANK PLC	0.58	20.83%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.04	121.28%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.30	8.16%	BERGER PAINTS PLC	6.05	10.00%	IKEJA HOTEL PLC	1.12	17.89%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	89.66%
HONEYWELL FLOUR MILL PLC	1.05	5.00%	UNIVERSITY PRESS PLC.	1.11	9.90%	LAFARGE WAPCO PLC.	11.75	17.50%	OKOMU OIL PALM PLC.	74.95	34.80%	EKOCORP PLC.	6.00	78.04%
LIVESTOCK FEEDS PLC.	0.65	4.84%	HONEYWELL FLOUR MILL PLC	1.05	9.38%	UBA CAPITAL	2.98	16.86%	VITAFOAM NIG PLC.	5.75	30.68%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
UBA CAPITAL	2.98	3.83%	UBA CAPITAL	2.98	7.58%	RED STAR EXPRESS PLC	3.52	11.75%	LIVESTOCK FEEDS PLC.	0.65	30.00%	UBA CAPITAL	2.98	44.66%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	3.23%	OANDO PLC	2.30	6.98%	DANGOTE CEMENT PLC	141.80	11.65%	CUTIX PLC.	1.70	27.82%	LIVESTOCK FEEDS PLC.	0.65	44.44%
CUTIX PLC.	1.70	3.03%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	HONEYWELL FLOUR MILL PLC	1.05	10.53%	UBA CAPITAL	2.98	24.17%	OKOMU OIL PALM PLC.	74.95	44.13%
BUA CEMENT PLC	40.20	2.03%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	UNIVERSITY PRESS PLC.	1.11	9.90%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	ROYAL EXCHANGE PLC.	0.31	40.91%
U B A PLC	6.30	1.61%	LIVESTOCK FEEDS PLC.	0.65	4.84%	CUTIX PLC.	1.70	6.25%	MORISON INDUSTRIES PLC.	0.60	20.00%	VITAFOAM NIG PLC.	5.75	34.03%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	11.50	-3.77%	GUINNESS NIG PLC	13.00	-5.45%	CAP PLC	17.10	-17.19%	OANDO PLC	2.30	-42.36%	CHAMPION BREW. PLC.	0.95	-43.79%
WEMA BANK PLC.	0.50	-3.85%	JULIUS BERGER NIG. PLC.	15.00	-6.25%	MANSARD	1.44	-18.18%	UNILEVER NIGERIA PLC.	12.25	-44.32%	OMATEK VENTURES PLC	0.26	-48.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-4.35%	CUSTODIAN AND ALLIED INSURANCE PLC	5.10	-7.27%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-18.18%	ETERNA PLC.	2.00	-44.44%	STERLING BANK PLC.	1.15	-50.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.59	-4.84%	AIICO INSURANCE PLC.	0.85	-8.60%	INTERNATIONAL BREWERIES PLC.	3.30	-19.51%	NIGERIAN BREW. PLC.	31.00	-47.46%	AFROMEDIA PLC	0.20	-51.22%
UNITY BANK PLC	0.58	-4.92%	STUDIO PRESS (NIG) PLC.	1.80	-9.55%	CONOIL PLC	16.90	-19.52%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
N.E.M INSURANCE CO (NIG) PLC.	1.90	-5.00%	ARBICO PLC.	1.39	-9.74%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	310.20	-19.64%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	310.20	-52.84%	UNILEVER NIGERIA PLC.	12.25	-61.72%
CUSTODIAN AND ALLIED INSURANCE PLC	5.10	-7.27%	TOTAL NIGERIA PLC.	87.80	-9.95%	UNILEVER NIGERIA PLC.	12.25	-19.93%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-65.52%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-8.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-10.00%	U A C N PLC.	6.30	-21.25%	GUINNESS NIG PLC	13.00	-56.74%	ARBICO PLC.	1.39	-70.98%
AIICO INSURANCE PLC.	0.85	-9.57%	U A C N PLC.	6.30	-13.70%	JULIUS BERGER NIG. PLC.	15.00	-24.43%	ARBICO PLC.	1.39	-60.40%	GUINNESS NIG PLC	13.00	-71.74%
U A C N PLC.	6.30	-10.00%	NPF MICROFINANCE BANK PLC	1.19	-16.20%	ARBICO PLC.	1.39	-26.46%	INTERNATIONAL BREWERIES PLC.	3.30	-65.26%	INTERNATIONAL BREWERIES PLC.	3.30	-72.50%

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