

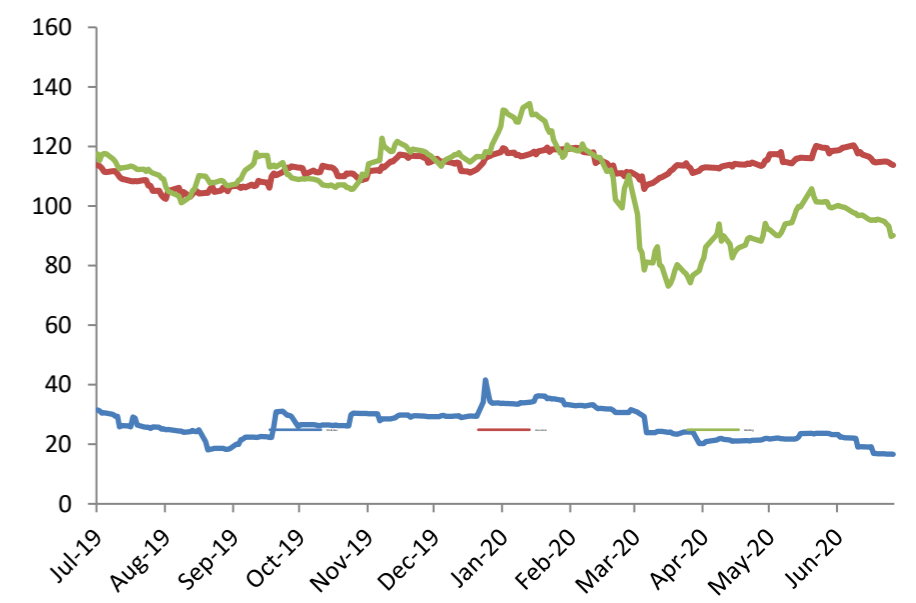
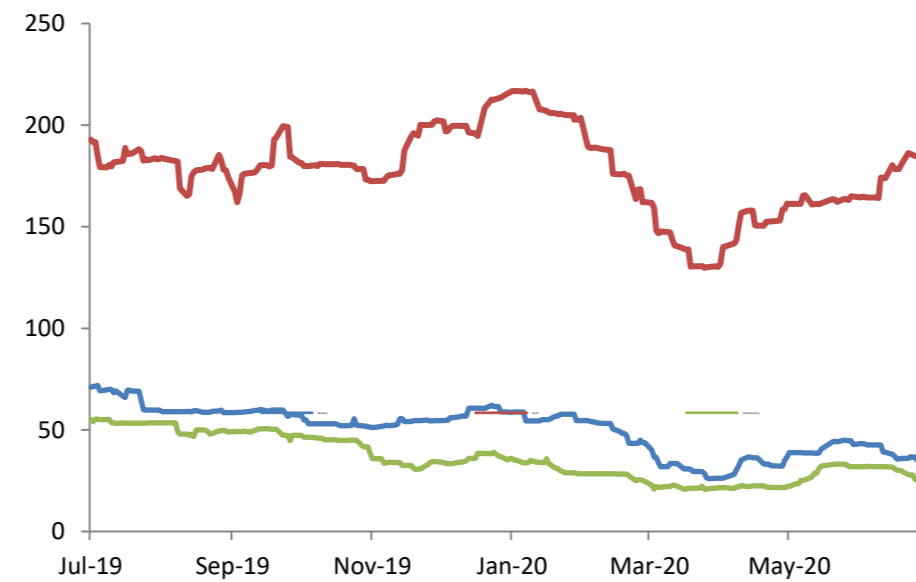
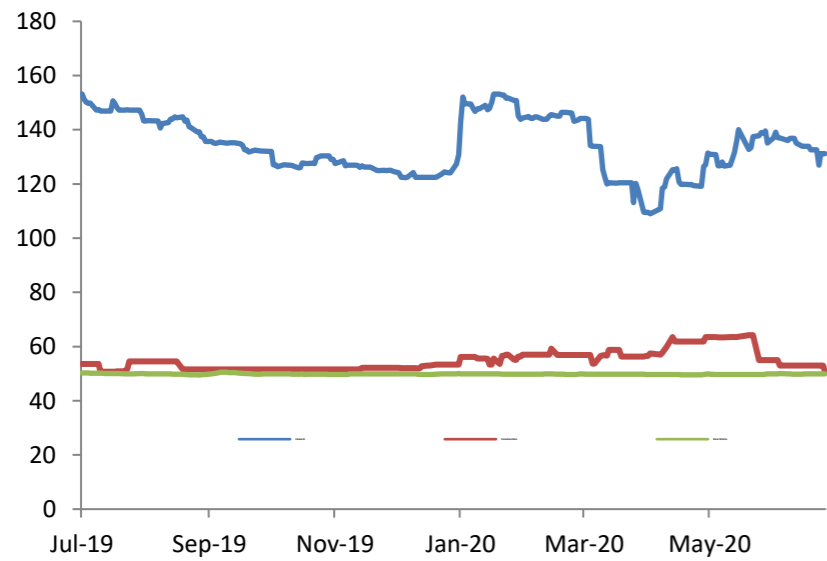
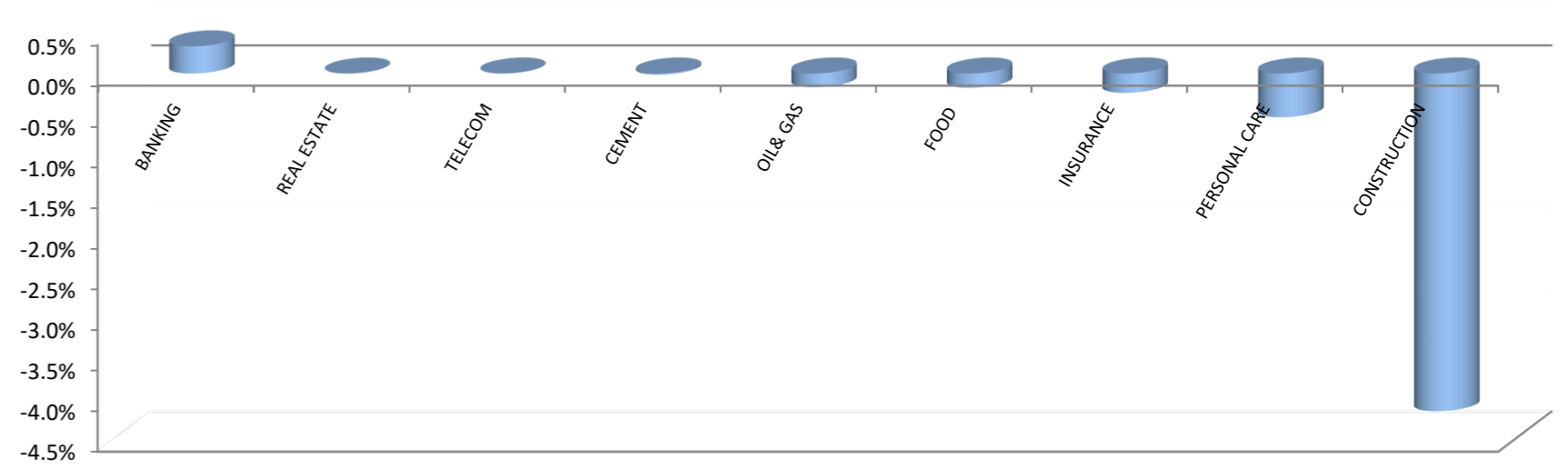
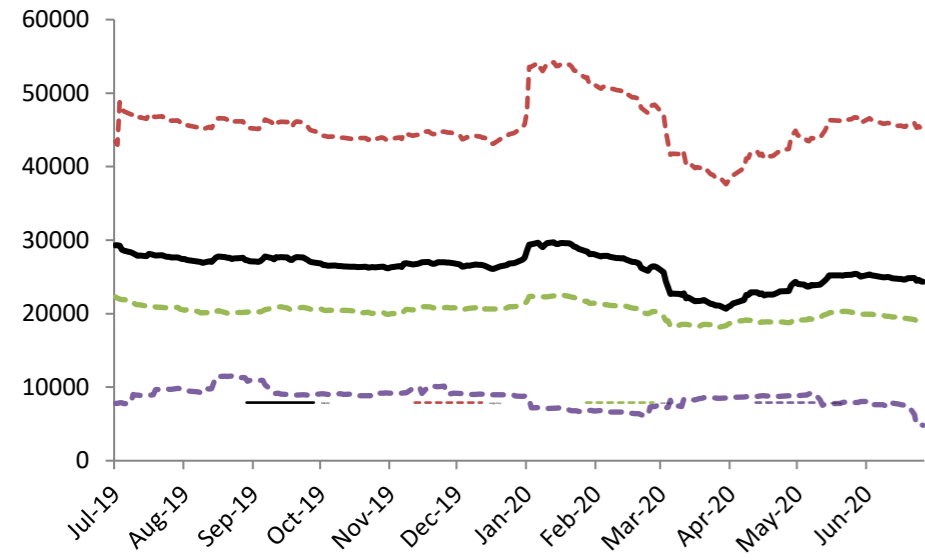
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,336.12	-0.16%	-1.99%	-0.58%	-9.34%	-16.86%
Market Cap (N billions)	12,695.16	-0.16%	-1.99%	-0.58%	-2.03%	-1.60%
Volume Traded (millions)	144.27	-16.81%	931.35	493.05	44,812.50	76,906.98
Value Traded (N millions)	1,525.53	-46.55%	10,987.00	6,215.60	509,286.05	920,951.95
NGN/USD	386	0.00%	-0.09%	-0.13%	5.90%	6.98%
NSEASI (\$)	63.05	-0.16%	-1.90%	-0.46%	-14.68%	-22.66%
Market Cap (\$ millions)	32,889.01	-0.16%	-1.90%	-0.46%	-7.81%	-8.47%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.33%	-5.73%	17.44%	-25.30%	-4.11%	-23.83%	-22.00%	2.21%	-11.71%
BREWERS	-4.90%	-2.93%	34.29%	-40.78%	-5.26%	-43.23%	-49.41%	2.68%	-8.62%
CEMENT	-0.01%	-1.09%	11.03%	5.74%	3.37%	5.40%	-14.36%	1.71%	-7.30%
TELECOM	0.00%	-0.84%	20.88%	10.19%	-0.84%	12.97%	-8.89%	1.55%	-6.52%
PERSONAL CARE	-0.54%	-14.99%	20.59%	-31.22%	-8.38%	-34.83%	-54.18%	2.61%	-9.37%
CONSTRUCTION	-4.15%	-4.15%	-9.90%	-4.76%	-4.15%	-4.76%	-5.27%	1.60%	-14.26%
FOOD	-0.18%	2.19%	41.72%	-13.58%	-0.73%	-13.15%	-3.78%	1.97%	-7.36%
INSURANCE	-0.24%	-0.80%	2.47%	-2.91%	-0.99%	-2.14%	0.45%	0.93%	-3.94%
OIL& GAS	-0.17%	-1.08%	-31.74%	-50.79%	-0.10%	-60.03%	-48.42%	4.15%	-18.51%
REAL ESTATE	0.00%	0.00%	0.11%	-0.03%	0.00%	-0.03%	-1.16%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.08%	-1.50%	16.98%	0.94%	-0.30%	1.64%	3.99%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.44%	-3.70%	2.53%	-11.16%	-2.11%	-11.09%	-16.47%	0.73%	-3.95%
Small Cap (Bottom 60%)	-1.56%	-36.32%	-43.41%	-45.22%	-2.56%	-45.94%	-38.18%	3.55%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	183,692.62	6.35	-2.31%	-3.79%	4.96%	-37.44%	-5.22%	-3.05%	-36.50%	6.60	6.35	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	-0.98%	-2.88%	27.85%	-23.48%	-18.55%	-3.81%	-17.89%	5.20	5.05	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,644.88	1.80	2.27%	-3.23%	22.45%	-5.26%	13.92%	-6.74%	-2.70%	1.89	1.76	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	612,168.53	20.80	0.48%	-8.37%	18.18%	-30.90%	-28.28%	-5.67%	-29.97%	21.85	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	26.04%	-24.38%	-24.84%	0.00%	-26.22%	30.25	30.25	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	199,537.39	6.05	-1.63%	-5.47%	22.22%	-19.33%	0.00%	-3.20%	-15.38%	6.20	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	90,606.56	5.35	0.00%	-15.08%	-18.94%	-10.83%	-21.90%	-9.32%	-10.83%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	21,718.61	0.55	5.77%	-8.33%	17.02%	-19.12%	-9.84%	1.85%	-25.68%	0.55	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	478,796.53	15.25	3.04%	-5.86%	28.15%	-20.78%	-21.19%	-5.28%	-18.01%	15.70	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	76,572.98	4.80	0.00%	-8.57%	23.08%	-30.94%	-53.85%	-3.03%	-26.15%	4.95	4.80	8.00	3.90	10.40	3.90
Fidelity Bank	31-Dec	48,387.91	1.67	1.21%	-6.18%	-1.18%	-19.71%	4.38%	-4.02%	-18.54%	1.70	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,108.98	1.15	-7.26%	-10.85%	3.60%	-42.21%	-50.00%	-8.00%	-42.21%	1.37	1.15	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	21,082.43	14.00	0.00%	-6.67%	-38.33%	-53.41%	-70.53%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	47.50	14.00
Nigerian Breweries	31-Dec	269,985.89	34.05	-5.68%	-2.71%	54.77%	-39.30%	-43.63%	-5.68%	-42.29%	36.10	34.05	59.00	22.00	61.00	22.00
International Breweries	31-Mar	12,886.98	3.95	0.00%	-3.66%	-19.39%	-58.42%	-76.83%	-3.66%	-58.42%	4.00	3.95	9.50	3.95	17.00	3.95
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,164,144.44	127.00	0.00%	-0.78%	1.60%	-10.56%	-28.25%	0.00%	-10.56%	127.00	127.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,422,302.87	42.00	0.00%	-2.33%	18.98%	N/A	N/A	8.53%	#VALUE!	42.00	42.00	44.00	29.40	44.00	29.40
Lafarge	31-Dec	56,725.60	10.35	-0.96%	-5.91%	15.64%	-25.00%	-24.45%	3.50%	-32.35%	10.50	10.35	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	24,222.00	18.35	-7.56%	-7.56%	-16.78%	-7.79%	-8.02%	-7.56%	-7.79%	19.85	18.35	27.50	18.35	27.50	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	0.00%	0.00%	4.21%	-1.00%	-29.29%	0.00%	-1.00%	0.99	0.99	1.08	0.74	1.57	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	15,484.86	3.90	-2.50%	1.30%	-11.36%	-30.97%	-43.48%	-2.50%	-30.97%	4.10	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	52,209.49	13.80	0.00%	-18.82%	38.00%	-33.33%	-56.88%	-9.80%	-37.27%	15.30	13.80	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	5,919.59	4.95	0.00%	-15.38%	3.13%	-5.71%	-51.47%	-10.00%	-18.85%	5.50	4.95	8.45	3.45	9.20	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	12,677.86	6.75	0.00%	-10.00%	-3.57%	-36.02%	-38.64%	0.00%	-36.02%	7.40	6.75	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	29.36%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.10
Dangote Sugar	31-Dec	140,400.00	11.70	0.00%	-1.68%	31.46%	-17.61%	1.74%	-2.50%	-13.97%	11.70	11.70	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	46,186.57	17.60	-0.28%	-10.20%	-14.15%	-10.89%	17.33%	-7.37%	-10.66%	18.65	17.60	24.00	17.60	24.00	12.80
Nestle	31-Dec	996,210.38	1,256.80	0.00%	4.73%	64.29%	-14.50%	-6.56%	0.00%	-14.50%	1,256.80	1,256.80	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,216.48	0.91	-4.21%	-8.08%	1.11%	-9.00%	-11.65%	-4.21%	-8.08%	0.95	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,830.22	7.20	-10.00%	-3.36%	2.86%	-20.00%	16.13%	-10.00%	-16.28%	8.00	7.20	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.22%	-38.15%	0.00%	-7.73%	16.70	16.70	20.60	16.70	24.30	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	59.70%	12.90%	-11.76%	0.00%	13.51%	21.00	21.00	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	19.70%	30.22%	21.90%	0.00%	30.22%	192.60	192.60	213.90	133.20	213.90	133.20
Oando	31-Dec	27,438.93	2.28	-0.87%	-5.00%	4.59%	-38.38%	-43.00%	-0.87%	-42.86%	2.38	2.28	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-12.08%	-34.12%	0.00%	-12.08%	97.50	97.50	117.00	96.10	140.00	96.10
Eterna Oil	31-Dec	2,921.28	2.24	0.00%	-9.68%	-6.28%	-37.78%	-38.63%	0.00%	-37.78%	2.24	2.24	3.60	1.99	3.65	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-29.11%	-34.81%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,568.18	0.86	-3.37%	-13.13%	17.81%	19.44%	26.47%	-6.52%	19.44%	0.90	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	0.92%	4.76%	-8.33%	-12.00%	0.00%	-8.33%	5.50	5.50	6.30	4.95	6.30	4.95
Mansard	31-Dec	18,480.00	1.76	0.00%	-2.22%	0.57%	-12.00%	-12.00%	0.00%	-11.11%	1.76	1.76	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	10.64%	-5.45%	-5.45%	8.33%	1.96%	-5.45%	0.52	0.52	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	73,832.63	77.40	0.00%	20.94%	40.60%	36.99%	24.84%	0.00%	39.21%	77.40	77.40	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-4.74%	-3.31%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,361,123.51	116.00	0.00%	-1.28%	26.09%	6.42%	-10.08%	-1.28%	10.48%	116.00	116.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	0.00%	0.00%	9.97%	9.97%	N/A	0.00%	9.97%	328.70	328.70	328.70	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.26	8.33%	OKOMU OIL PALM PLC.	77.40	20.94%	ROYAL EXCHANGE PLC.	0.26	13.04%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	150.00%
IKEJA HOTEL PLC	1.02	7.37%	ROYAL EXCHANGE PLC.	0.26	13.04%	BUA CEMENT PLC	42.00	8.53%	MAY & BAKER NIGERIA PLC.	2.78	44.04%	ASSOCIATED BUS COMPANY PLC	0.56	86.67%
WEMA BANK PLC.	0.55	5.77%	ACADEMY PRESS PLC.	0.32	6.67%	UNITY BANK PLC	0.52	8.33%	EKOCORP PLC.	6.00	41.18%	LAW UNION AND ROCK INS. PLC.	1.00	85.19%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.67	4.69%	VITAFOAM NIG PLC.	5.59	5.47%	IKEJA HOTEL PLC	1.02	7.37%	OKOMU OIL PALM PLC.	77.40	39.21%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
UNITY BANK PLC	0.52	4.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.22	4.76%	MOBIL OIL NIG PLC.	192.60	30.22%	EKOCORP PLC.	6.00	78.04%
ZENITH BANK PLC	15.25	3.04%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	3.13%	CHAMS PLC	0.22	4.76%	VITAFOAM NIG PLC.	5.59	27.05%	VITAFOAM NIG PLC.	5.59	45.57%
FIRST CITY MONUMENT BANK PLC.	1.80	2.27%	N.E.M INSURANCE CO (NIG) PLC.	2.05	2.50%	LAFARGE WAPCO PLC.	10.35	3.50%	BETA GLASS CO PLC.	68.35	27.04%	DANGOTE FLOUR MILLS PLC	22.25	29.36%
FIDELITY BANK PLC	1.67	1.21%	CUSTODIAN AND ALLIED INSURANCE PLC	5.50	0.92%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.67	3.08%	ASSOCIATED BUS COMPANY PLC	0.56	24.44%	LIVESTOCK FEEDS PLC.	0.62	29.17%
GUARANTY TRUST BANK PLC.	20.80	0.48%	FIDSON HEALTHCARE PLC	3.00	0.67%	PRESTIGE ASSURANCE CO. PLC.	0.52	1.96%	LIVESTOCK FEEDS PLC.	0.62	24.00%	AIICO INSURANCE PLC.	0.86	26.47%
FIDSON HEALTHCARE PLC	3.00	0.00%	AIRTEL AFRICA PLC	328.70	0.00%	WEMA BANK PLC.	0.55	1.85%	CUTIX PLC.	1.60	20.30%	OKOMU OIL PALM PLC.	77.40	24.84%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIICO INSURANCE PLC.	0.86	-3.37%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-10.71%	STERLING BANK PLC.	1.15	-8.00%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
HONEYWELL FLOUR MILL PLC	0.91	-4.21%	STERLING BANK PLC.	1.15	-10.85%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-9.09%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	STERLING BANK PLC.	1.15	-50.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	-4.35%	JAPPAUL OIL & MARITIME SERVICES PLC	0.22	-12.00%	UNION BANK NIG.PLC.	5.35	-9.32%	STERLING BANK PLC.	1.15	-42.21%	AFROMEDIA PLC	0.20	-51.22%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-4.55%	AIICO INSURANCE PLC.	0.86	-13.13%	LEARN AFRICA PLC.	1.06	-9.40%	NIGERIAN BREW. PLC.	34.05	-42.29%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.95	-51.47%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.00	-4.76%	NATIONAL SALT CO. NIG. PLC	10.00	-13.79%	C & I LEASING PLC.	4.15	-9.78%	OANDO PLC	2.28	-42.86%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-53.85%
NIGERIAN BREW. PLC.	34.05	-5.68%	UNION BANK NIG.PLC.	5.35	-15.08%	UNILEVER NIGERIA PLC.	13.80	-9.80%	ARBICO PLC.	1.89	-46.15%	UNILEVER NIGERIA PLC.	13.80	-56.88%
STERLING BANK PLC.	1.15	-7.26%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.95	-15.38%	U A C N PLC.	7.20	-10.00%	OMATEK VENTURES PLC	0.26	-48.00%	ARBICO PLC.	1.89	-60.54%
JULIUS BERGER NIG. PLC.	18.35	-7.56%	UNILEVER NIGERIA PLC.	13.80	-18.82%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.95	-10.00%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-66.67%
RED STAR EXPRESS PLC	2.97	-10.00%	LEARN AFRICA PLC.	1.06	-21.48%	CAPITAL HOTEL PLC	2.43	-10.00%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-70.53%
U A C N PLC.	7.20	-10.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-24.24%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-12.66%	INTERNATIONAL BREWERIES PLC.	3.95	-58.42%	INTERNATIONAL BREWERIES PLC.	3.95	-76.83%

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