



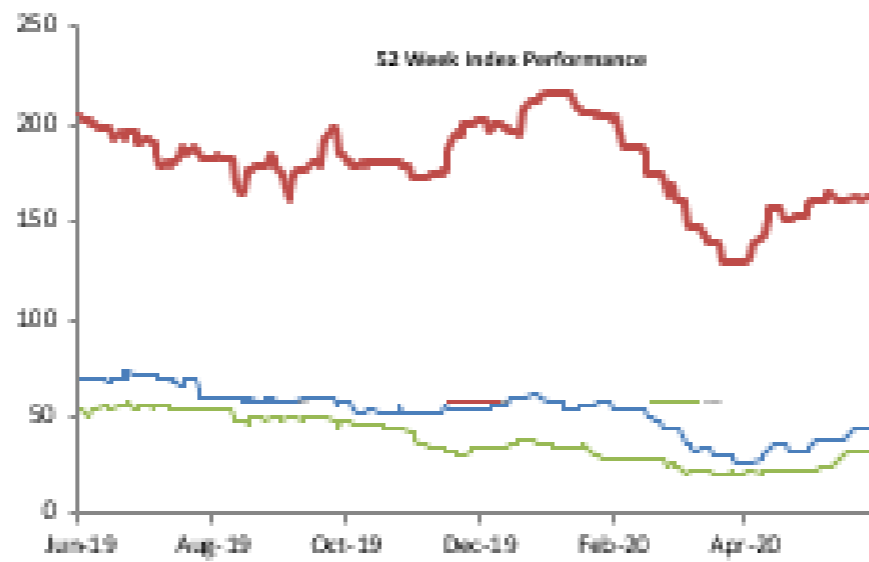
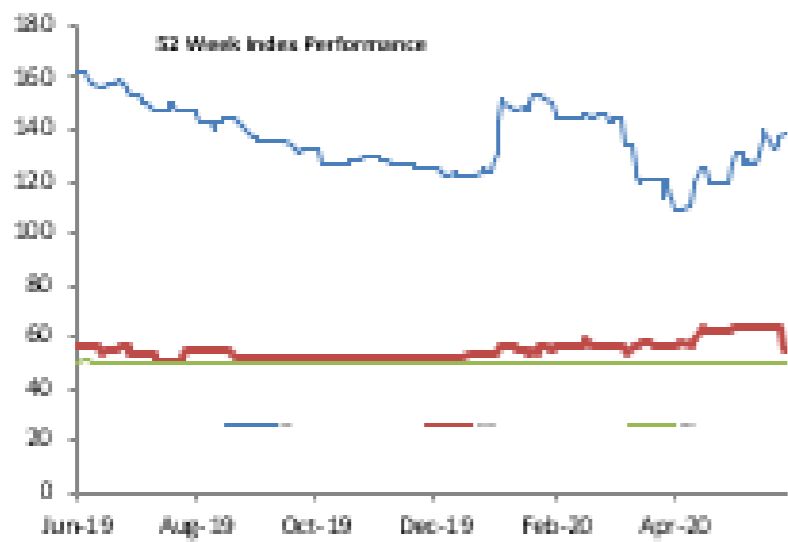
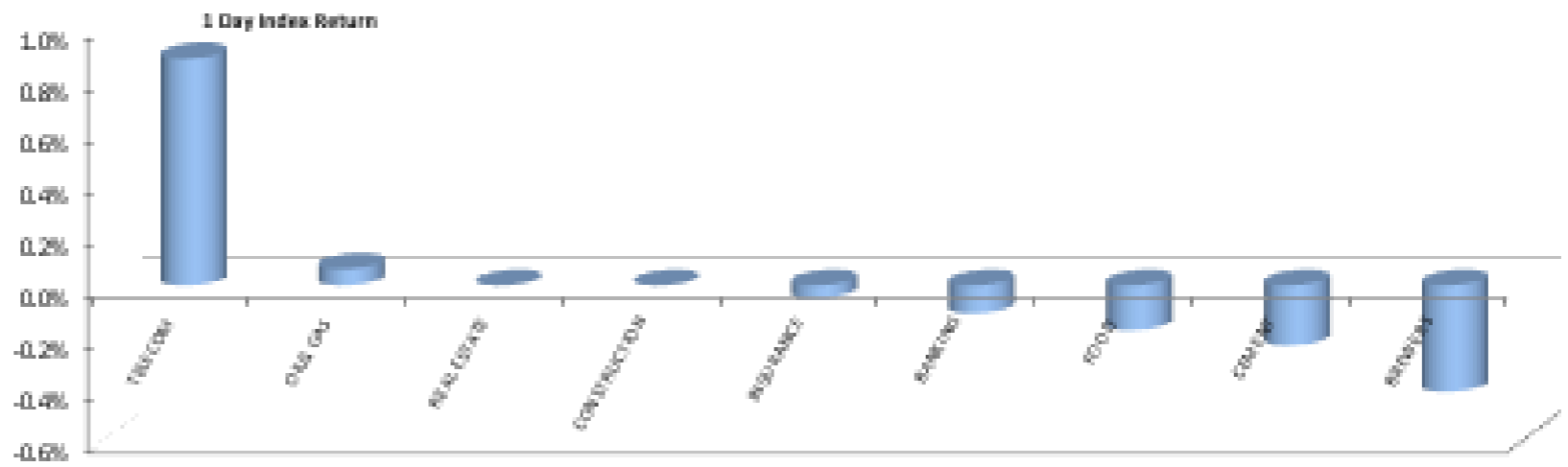
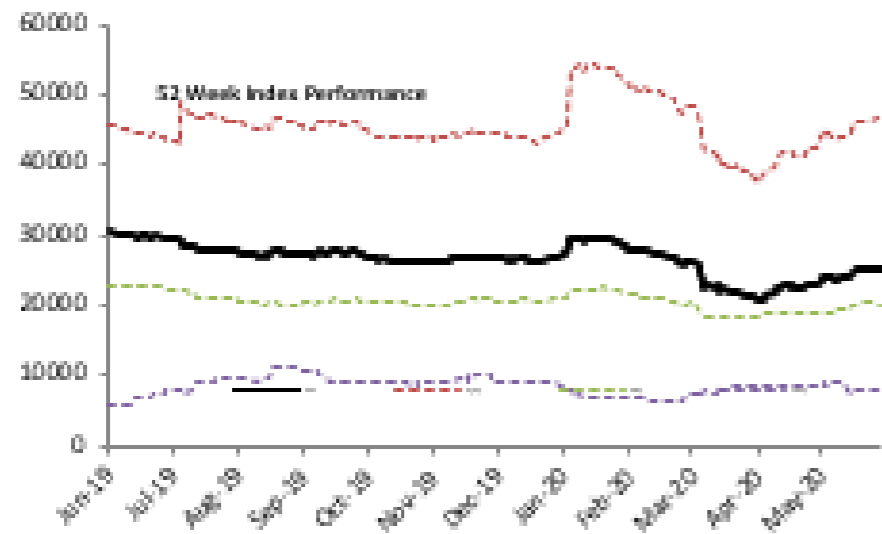
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,407.96	0.10%	0.74%	19.28%	-5.34%	-17.85%
Market Cap (N billions)	13,254.30	0.10%	0.84%	19.40%	2.28%	-2.70%
Volume Traded (millions)	353.32	-6.50%	1,658.65	13,555.09	40,546.17	84,198.06
Value Traded (N millions)	7,037.30	16.13%	24,017.34	143,794.81	454,289.41	1,019,416.95
NGN/USD	386	0.22%	0.10%	0.20%	5.99%	7.09%
NSEASI (\$)	65.77	-0.12%	0.64%	19.04%	-11.01%	-23.67%
Market Cap (\$ millions)	34,308.22	-0.12%	0.74%	19.16%	-3.84%	-9.60%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.11%	-4.16%	-4.26%	-14.37%	31.33%	-14.28%	-16.14%	2.20%	-11.71%
BREWERS	-0.41%	1.11%	3.00%	-17.95%	51.01%	-27.27%	-33.87%	2.68%	-8.62%
CEMENT	-0.23%	4.54%	-3.09%	10.97%	15.18%	11.42%	-19.04%	1.70%	-7.30%
TELECOM	0.88%	1.77%	3.40%	1.73%	20.02%	10.47%	-10.91%	1.59%	-6.52%
PERSONAL CARE	-2.34%	-2.85%	25.83%	-5.11%	44.25%	-17.83%	-41.54%	2.64%	-9.37%
CONSTRUCTION	0.00%	-14.26%	-3.27%	5.46%	-2.30%	3.27%	3.43%	1.69%	-14.26%
FOOD	-0.17%	-0.25%	-3.04%	-18.45%	24.87%	-23.18%	-19.84%	1.93%	-7.36%
INSURANCE	-0.05%	2.99%	8.66%	2.77%	4.44%	2.76%	7.31%	0.92%	-3.94%
OIL& GAS	0.06%	0.19%	-22.79%	-19.56%	-1.77%	-43.04%	-23.18%	4.05%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.14%	-0.57%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.17%	1.07%	-2.85%	4.63%	20.18%	5.25%	0.98%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.41%	-1.46%	-0.41%	-4.06%	8.07%	-4.44%	-12.36%	0.72%	-3.95%
Small Cap (Bottom 60%)	0.46%	1.73%	8.36%	-13.08%	-6.94%	-11.00%	35.41%	3.36%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	198,156.61	6.85	-3.52%	-6.80%	-18.93%	-26.34%	9.60%	15.13%	-31.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	197,424.11	5.50	0.92%	-3.51%	6.80%	-17.91%	-20.86%	39.24%	-10.57%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,456.72	1.74	0.00%	-8.42%	-3.87%	-6.45%	8.75%	16.00%	-5.95%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	735,779.48	25.00	-0.40%	0.60%	2.04%	-17.49%	-20.13%	41.24%	-15.82%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	332,000.00	33.20	2.15%	-7.26%	2.15%	-9.78%	-20.95%	36.63%	-19.02%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	220,975.30	6.70	-1.47%	-6.94%	-2.19%	-4.96%	5.51%	34.00%	-6.29%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	104,155.21	6.15	0.00%	-8.21%	-13.38%	-12.14%	-12.14%	-6.82%	2.50%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	0.00%	0.00%	3.45%	-16.67%	-3.23%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	533,740.39	17.00	-0.58%	-5.03%	-13.27%	-9.57%	-16.05%	45.30%	-8.60%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	88,537.51	5.55	7.77%	-8.26%	-2.78%	-20.71%	-44.78%	24.72%	-14.62%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	54,472.62	1.88	0.00%	-6.00%	-3.59%	-6.47%	10.59%	5.62%	-8.29%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,851.74	1.28	-3.76%	-8.57%	-9.22%	-37.56%	-46.67%	11.30%	-35.68%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	28,611.88	19.00	-5.00%	-1.04%	-24.60%	-34.48%	-60.82%	-24.60%	-36.77%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	348,880.44	44.00	0.00%	1.27%	8.64%	-13.81%	-24.14%	71.54%	-25.42%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,497.00	4.75	-1.04%	-1.04%	-32.62%	-52.50%	-76.25%	-3.06%	-50.00%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,394,191.29	140.50	-0.35%	2.33%	-17.35%	-1.75%	-29.68%	8.33%	-1.06%	150.00	116.80	179.90	116.80	189.00	116.80
BUA CEMENT	31-Dec	1,432,462.18	42.30	0.00%	8.46%	22.97%	N/A	N/A	19.83%	N/A	42.30	29.40	42.30	29.40	42.30	29.40
Lafarge	31-Dec	62,206.33	11.35	-0.87%	-2.16%	-18.64%	-18.05%	13.50%	23.37%	-25.82%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	28,050.00	21.25	0.00%	-22.73%	-5.13%	11.84%	7.87%	-3.63%	6.78%	27.50	21.25	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	0.00%	-5.88%	-20.00%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,058.29	4.80	-9.43%	-12.73%	7.87%	-8.57%	-41.10%	9.09%	-15.04%	5.50	4.00	5.85	3.75	8.15	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	25.93%	-7.86%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	9,447.42	7.90	-2.47%	0.64%	88.10%	31.67%	3.27%	79.55%	29.51%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,870.81	8.45	-5.06%	5.62%	4.32%	-14.65%	-22.83%	24.26%	-19.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	34.04%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	168,600.00	14.05	0.00%	0.36%	28.90%	2.55%	17.08%	56.11%	3.31%	14.15	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	52,484.74	20.00	0.00%	-4.76%	-9.09%	5.26%	42.86%	-5.88%	1.52%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-7.87%	-26.30%	-31.85%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,850.90	0.99	0.00%	0.00%	-1.00%	-10.00%	-9.17%	1.02%	0.00%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	14,790.66	7.70	-8.33%	-14.44%	-4.94%	2.67%	23.20%	6.94%	-10.47%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-37.92%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	16.67%	13.51%	-4.55%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	0.00%	0.00%	60.59%	44.62%	22.23%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	33,696.93	2.80	0.00%	0.00%	3.70%	-24.32%	-26.32%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	0.00%	0.00%	27.14%	-4.64%	-26.85%	11.72%	-25.83%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-4.72%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	10,120.24	1.15	4.55%	9.52%	38.55%	59.72%	74.24%	51.32%	59.72%	1.15	0.73	1.15	0.67	1.15	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	7.69%	15.60%	5.00%	4.13%	6.78%	5.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	0.00%	8.19%	20.92%	2.78%	-6.57%	5.71%	-6.57%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	-10.00%	-1.82%	5.88%	8.00%	-1.82%	-1.82%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	-0.62%	4.23%	17.32%	-13.51%	16.26%	15.11%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	45,250.00	45.25	9.04%	9.04%	0.78%	19.55%	-21.98%	24.14%	-4.74%	45.25	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,401,832.54	118.00	1.29%	2.61%	2.61%	-0.84%	-13.62%	31.11%	12.38%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESKO PLC	45.25	9.04%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	30.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.90	79.55%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.26	8.33%	CHAMS PLC	0.29	26.09%	NIGERIAN BREW. PLC.	44.00	71.54%	NPF MICROFINANCE BANK PLC	1.90	65.22%	LAW UNION AND ROCK INS. PLC.	1.01	119.57%
LASACO ASSURANCE PLC.	0.27	8.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	22.84%	NPF MICROFINANCE BANK PLC	1.90	65.22%	AIICO INSURANCE PLC.	1.15	59.72%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
ASSOCIATED BUS COMPANY PLC	0.41	7.89%	UNIVERSITY PRESS PLC.	1.25	20.19%	CONOIL PLC	21.00	59.70%	MAY & BAKER NIGERIA PLC.	3.07	59.07%	EKOCORP PLC.	6.00	78.04%
ECOBANK TRANSNATIONAL INCORPORATED	5.55	7.77%	ASSOCIATED BUS COMPANY PLC	0.41	17.14%	DANGOTE SUGAR REFINERY PLC	14.05	56.11%	MOBIL OIL NIG PLC.	213.90	44.62%	AIICO INSURANCE PLC.	1.15	74.24%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	CUTIX PLC.	1.87	9.36%	UNILEVER NIGERIA PLC.	17.00	54.55%	EKOCORP PLC.	6.00	41.18%	VITAFOAM NIG PLC.	5.89	52.99%
AIICO INSURANCE PLC.	1.15	4.55%	PRESKO PLC	45.25	9.04%	AIICO INSURANCE PLC.	1.15	51.32%	CUTIX PLC.	1.87	40.60%	ASSOCIATED BUS COMPANY PLC	0.41	46.43%
CHAMS PLC	0.29	3.57%	CHAMPION BREW. PLC.	0.90	8.43%	ZENITH BANK PLC	17.00	45.30%	LIVESTOCK FEEDS PLC.	0.70	40.00%	FLOUR MILLS NIG. PLC.	20.00	42.86%
ACADEMY PRESS PLC.	0.30	3.45%	MANSARD	1.85	8.19%	MAY & BAKER NIGERIA PLC.	3.07	43.46%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	NPF MICROFINANCE BANK PLC	1.90	40.74%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.75	2.74%	LASACO ASSURANCE PLC.	0.27	8.00%	GUARANTY TRUST BANK PLC.	25.00	41.24%	VITAFOAM NIG PLC.	5.89	33.86%	MAY & BAKER NIGERIA PLC.	3.07	34.65%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	2.60	-3.70%	KEJA HOTEL PLC	1.15	-8.73%	JOHN HOLT PLC.	0.51	-8.93%	ACCESS BANK PLC.	6.85	-31.50%	ECOBANK TRANSNATIONAL INCORPORATED	5.55	-44.78%
STERLING BANK PLC.	1.28	-3.76%	LEARN AFRICA PLC.	1.13	-9.60%	CAP PLC	20.65	-10.99%	NESTLE NIGERIA PLC.	995.00	-32.31%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
MAY & BAKER NIGERIA PLC.	3.07	-4.06%	OMATEK VENTURES PLC	0.28	-9.68%	ACADEMY PRESS PLC.	0.30	-11.76%	ROYAL EXCHANGE PLC.	0.20	-33.33%	UNILEVER NIGERIA PLC.	17.00	-45.16%
GUINNESS NIG PLC	19.00	-5.00%	PRESTIGE ASSURANCE CO. PLC.	0.54	-10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	STERLING BANK PLC.	1.28	-35.68%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
CADBURY NIGERIA PLC.	8.45	-5.06%	C & I LEASING PLC.	4.85	-11.82%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	GUINNESS NIG PLC	19.00	-36.77%	STERLING BANK PLC.	1.28	-46.67%
CORNERSTONE INSURANCE COMPANY PLC.	0.55	-8.33%	P Z CUSSONS NIGERIA PLC.	4.80	-12.73%	OMATEK VENTURES PLC	0.28	-17.65%	AFROMEDIA PLC	0.21	-38.24%	AFROMEDIA PLC	0.21	-48.78%
U A C N PLC.	7.70	-8.33%	FIDSON HEALTHCARE PLC	2.96	-12.94%	C & I LEASING PLC.	4.85	-21.77%	ARBICO PLC.	2.09	-40.46%	ARBICO PLC.	2.09	-56.37%
AFROMEDIA PLC	0.21	-8.70%	U A C N PLC.	7.70	-14.44%	GUINNESS NIG PLC	19.00	-24.60%	OMATEK VENTURES PLC	0.28	-44.00%	GUINNESS NIG PLC	19.00	-60.82%
C & I LEASING PLC.	4.85	-9.35%	AFROMEDIA PLC	0.21	-19.23%	ARBICO PLC.	2.09	-26.67%	INTERNATIONAL BREWERIES PLC.	4.75	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
P Z CUSSONS NIGERIA PLC.	4.80	-9.43%	JULIUS BERGER NIG. PLC.	21.25	-22.73%	AFROMEDIA PLC	0.21	-38.24%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.75	-76.25%

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