

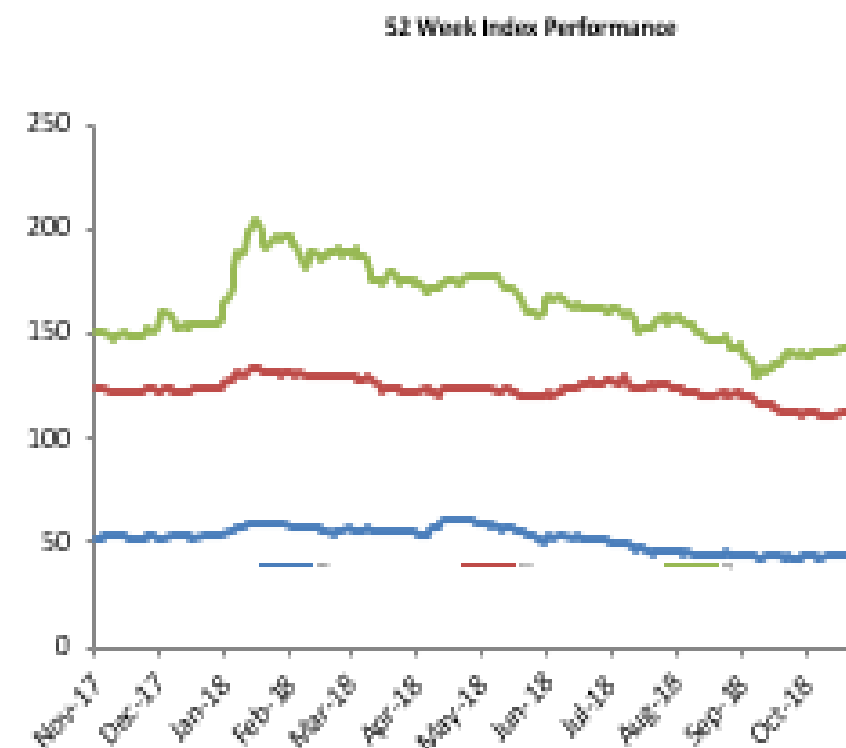
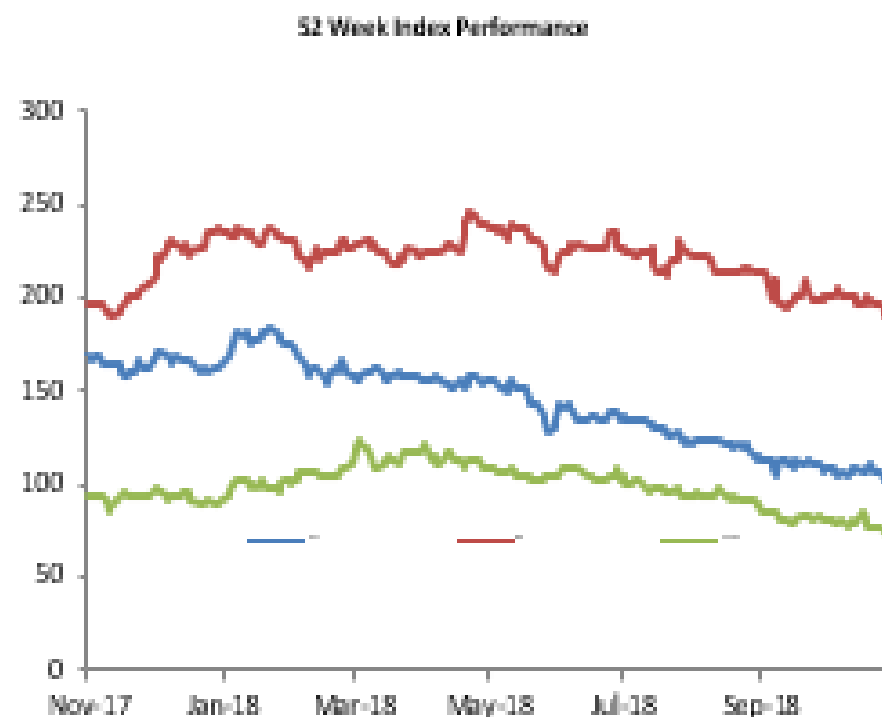
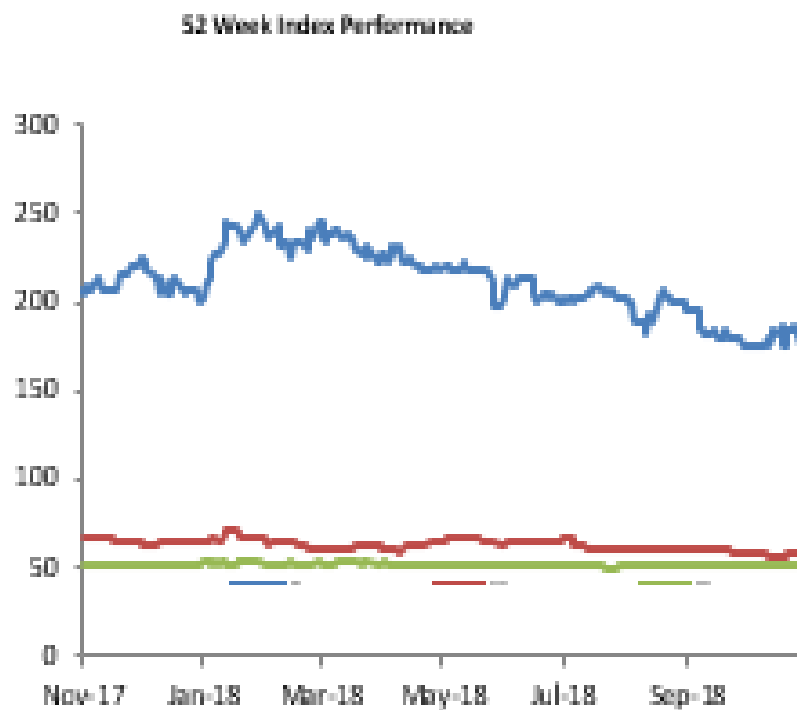
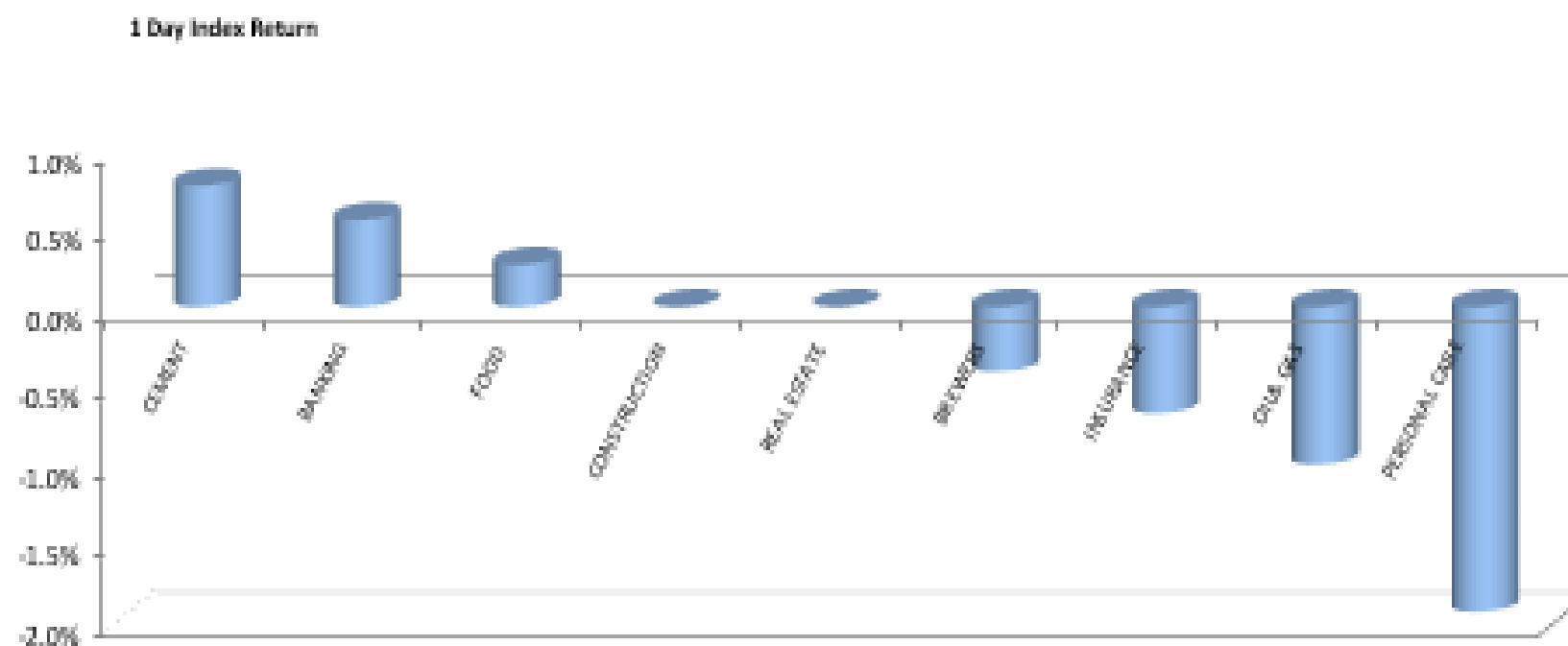
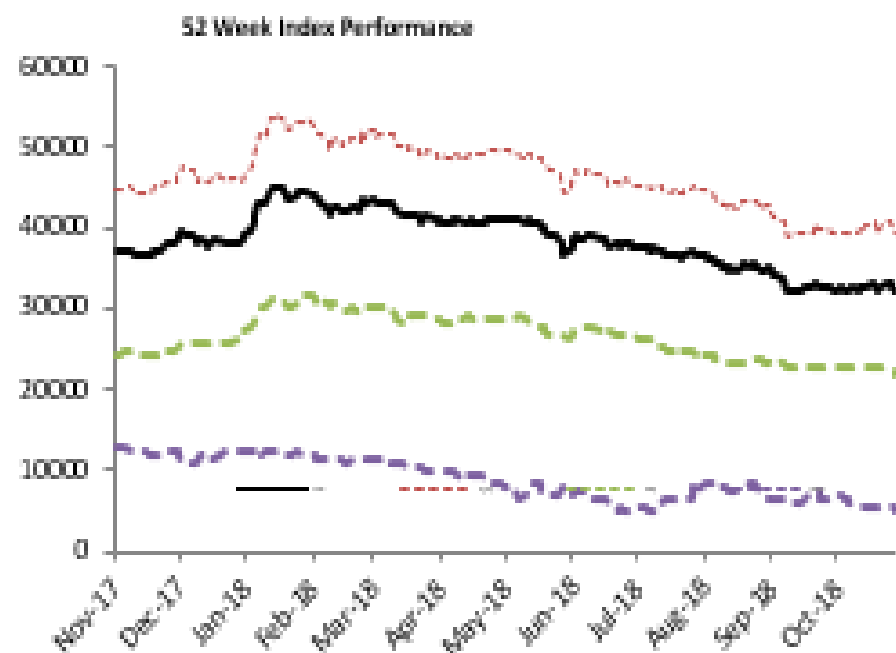


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,124.94	0.37%	-2.38%	-1.96%	-16.00%	-13.03%
Market Cap (N billions)	11,728.08	0.37%	-2.38%	-1.96%	-13.82%	-8.26%
Volume Traded (millions)	238.88	-32.84%	1,265.18	5,148.94	86,267.74	103,455.50
Value Traded (N millions)	2,849.72	-41.34%	20,345.14	68,308.54	1,003,167.43	1,200,325.81
NGN/USD	363.74	0.06%	-0.03%	-0.05%	0.95%	0.88%
NSEASI (\$)	88.32	0.31%	-2.35%	-1.91%	-16.79%	-13.80%
Market Cap (\$ millions)	32,243.04	0.31%	-2.35%	-1.91%	-14.64%	-9.07%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.55%	-1.35%	-10.43%	-20.01%	0.57%	-8.65%	-5.67%	1.27%	-3.99%
BREWERS	-0.41%	-4.74%	-16.47%	-35.19%	-8.41%	-37.00%	-39.87%	1.67%	-5.16%
CEMENT	0.77%	-3.09%	-12.13%	-19.40%	-0.97%	-13.60%	-13.30%	1.85%	-6.72%
PERSONAL CARE	-1.93%	-5.01%	-22.88%	-34.95%	-10.53%	-19.36%	-22.26%	1.98%	-5.80%
CONSTRUCTION	0.00%	0.00%	-3.12%	-9.74%	-0.49%	-9.64%	-12.25%	1.27%	-6.44%
FOOD	0.27%	-3.25%	-15.22%	-19.91%	-4.23%	-18.55%	-3.51%	1.39%	-6.86%
INSURANCE	-0.67%	-2.90%	-13.43%	-12.24%	-2.94%	-11.61%	-11.91%	0.70%	-2.36%
OIL& GAS	-1.00%	-2.02%	-5.63%	-29.25%	2.23%	-19.83%	-15.98%	1.22%	-3.59%
REAL ESTATE	0.00%	0.00%	0.20%	-2.10%	-0.50%	-2.99%	-3.09%	0.19%	-0.60%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	0.61%	-2.36%	-12.03%	-20.88%	-1.43%	-14.59%	-11.99%	1.02%	-3.76%
Mid Cap (Mid 30%)	-1.18%	-3.43%	-11.22%	-24.49%	-4.08%	-16.11%	-10.41%	0.80%	-2.49%
Small Cap (Bottom 60%)	-2.31%	-2.32%	-27.62%	-40.07%	-20.72%	-57.81%	-60.03%	4.52%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	241,548.57	8.35	5.70%	5.03%	-16.50%	-26.11%	-17.24%	2.45%	-20.10%	8.35	7.80	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	27,792.47	1.20	-8.40%	-16.67%	-4.00%	-41.75%	13.21%	1.69%	-20.00%	1.49	1.18	3.57	1.09	3.57	1.09
FBN Holdings	31-Dec	274,598.99	7.65	-0.65%	-15.00%	-23.88%	-37.80%	8.51%	-14.04%	-13.07%	9.65	7.65	14.75	7.65	14.75	6.62
FCMB	31-Dec	30,298.15	1.53	-1.29%	-0.65%	-23.50%	-40.70%	41.67%	-14.04%	3.38%	1.82	1.49	3.61	1.49	3.61	1.06
Guaranty Trust Bank	31-Dec	1,103,669.22	37.50	0.27%	1.35%	-6.60%	-16.57%	-9.00%	2.60%	-7.98%	38.50	36.40	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	470,000.00	47.00	-0.53%	2.17%	-6.00%	-5.05%	10.54%	2.17%	13.25%	52.50	42.50	52.50	40.90	52.50	40.00
United Bank For Africa	31-Dec	260,552.96	7.90	0.00%	-1.25%	-19.80%	-32.48%	-20.20%	-5.95%	-23.30%	8.40	7.90	13.00	7.05	13.00	7.05
Union Bank	31-Dec	85,525.82	5.05	0.00%	0.00%	-14.41%	-22.31%	-18.55%	-0.98%	-35.26%	5.10	4.95	8.78	4.95	8.78	4.95
Wema Bank	31-Dec	22,903.26	0.58	0.00%	-1.69%	-17.14%	-36.96%	16.00%	1.75%	11.54%	0.68	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	739,387.43	23.55	1.51%	-1.87%	-0.42%	-14.67%	-9.14%	9.53%	-8.15%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	255,243.27	16.00	0.00%	-4.48%	-4.88%	-27.11%	-20.40%	-10.61%	-5.88%	17.90	16.00	22.15	16.00	22.15	16.00
Fidelity Bank	31-Dec	57,370.10	1.98	2.06%	-5.26%	5.88%	-22.35%	23.75%	16.47%	-19.51%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	46,064.67	1.60	0.00%	6.67%	10.34%	-1.84%	55.34%	6.67%	48.15%	1.60	1.50	2.42	1.13	2.42	0.98
<b>BREWERIES</b>																
Guinness	30-Jun	109,929.84	73.00	0.00%	-5.19%	-22.34%	-29.13%	-27.00%	-8.75%	-22.34%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	652,565.00	82.30	-0.36%	-6.48%	-17.70%	-36.20%	-43.25%	-10.05%	-38.99%	92.50	82.30	152.68	82.30	152.68	82.30
International Breweries	31-Mar	109,457.76	33.55	0.00%	8.23%	0.45%	-35.23%	-28.39%	3.23%	-38.44%	33.55	30.50	64.00	30.00	64.00	30.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,491,599.97	204.90	0.94%	-2.89%	-10.91%	-17.35%	-9.74%	-0.05%	-10.91%	216.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	25,447.72	20.25	-10.00%	-18.84%	-34.15%	-0.98%	108.76%	-19.96%	113.16%	25.00	20.25	31.35	9.50	31.35	8.97
Lafarge	31-Dec	95,912.85	17.50	-1.96%	-4.11%	-37.05%	-58.33%	-65.99%	-21.17%	-61.02%	23.00	17.50	56.90	17.50	56.90	17.50
Julius Berger	31-Dec	31,284.00	23.70	0.00%	0.00%	-5.20%	-15.51%	-19.20%	-0.84%	-15.36%	23.90	21.55	32.00	21.55	32.00	21.55
UACN Property DevCo	31-Dec	2,433.75	1.77	0.00%	0.00%	4.12%	-28.05%	-37.46%	-9.23%	-36.56%	1.80	1.61	3.20	1.55	3.20	1.55
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	39,704.77	10.00	-9.50%	-13.04%	-28.57%	-55.56%	-56.52%	-20.32%	-51.46%	12.60	10.00	25.40	10.00	25.40	10.00
Unilever	31-Dec	158,898.44	42.00	0.00%	-2.33%	-20.08%	-23.50%	5.00%	-6.67%	2.44%	47.50	41.20	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	13,274.23	11.10	0.00%	-9.76%	-34.71%	-53.75%	-55.60%	-20.71%	-48.63%	14.50	11.10	34.85	11.10	34.85	11.10
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	16,903.82	9.00	0.00%	-5.26%	-15.89%	-31.56%	-10.98%	-1.10%	-42.57%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	29,000.00	5.80	5.45%	-21.09%	-35.56%	-51.87%	-38.95%	-19.44%	-52.26%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	156,000.00	13.00	2.36%	-10.96%	-22.16%	-35.00%	-15.58%	-8.45%	-35.00%	15.00	12.70	23.35	12.70	23.35	12.70
Flour Mills	31-Mar	48,548.39	18.50	0.00%	-4.39%	-31.86%	-46.38%	-47.84%	-7.50%	-36.21%	21.95	18.25	38.00	18.25	38.00	18.25
Nestle	31-Dec	1,078,012.50	1,360.00	0.00%	-1.45%	-12.82%	-13.38%	5.43%	-2.86%	-12.60%	1,430.00	1,360.00	1,615.00	1,317.00	1,615.00	1,250.00
Honeywell	31-Mar	8,564.61	1.08	-4.42%	-6.90%	-40.66%	-60.44%	-50.68%	-25.52%	-48.57%	1.45	1.07	3.52	1.07	3.52	1.07
UACN	31-Dec	17,287.78	9.00	-4.26%	-8.16%	-31.82%	-47.52%	-52.63%	-15.89%	-46.75%	11.50	9.00	19.42	9.00	19.42	9.00
<b>OIL &amp; GAS</b>																
Forto Oil	31-Dec	28,654.58	22.00	0.00%	4.76%	-10.20%	-51.33%	-45.00%	9.73%	-49.40%	22.30	20.15	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	58,668.85	162.70	-7.82%	-7.03%	-9.61%	-15.04%	1.06%	-7.13%	-16.39%	176.50	162.70	216.00	162.70	216.00	152.21
Oando	31-Dec	62,580.02	5.20	2.97%	-2.80%	-7.14%	-43.17%	-13.19%	4.00%	-13.19%	5.40	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	1.01%	1.01%	2.56%	-9.99%	-15.25%	9.29%	-13.02%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	-12.10%	-9.17%	-13.08%	31.33%	-12.80%	34.24%	6.35	5.45	7.26	4.26	7.26	3.76
SEPLAT	31-Dec	345,818.95	625.00	1.54%	-3.09%	-11.22%	-18.30%	26.26%	-0.79%	-0.19%	644.90	615.00	785.00	600.00	785.00	490.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	6,248.15	0.71	0.00%	-10.13%	1.43%	-4.05%	31.48%	-7.79%	36.54%	0.83	0.71	0.99	0.53	0.99	0.51
Continental Re	31-Dec	15,285.06	1.48	0.00%	0.00%	-12.43%	-2.63%	8.82%	4.96%	5.71%	1.49	1.35	1.89	1.35	1.89	1.33
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-7.41%	-4.76%	-6.37%	31.58%	-3.47%	27.23%	5.50	4.95	6.80	3.93	6.80	3.72
Mansard	31-Dec	19,950.00	1.90	0.00%	0.00%	-28.30%	-19.15%	-12.44%	-2.56%	-1.55%	1.98	1.80	2.94	1.80	2.94	1.80
Prestige Assurance	31-Dec	3,090.24	0.56	0.00%	0.00%	-1.75%	14.29%	12.00%	3.70%	12.00%	0.56	0.48	0.67	0.43	0.67	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,122.02	79.80	0.00%	0.00%	-1.48%	2.97%	22.77%	3.64%	17.89%	79.80	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	59,850.00	59.85	0.00%	12.92%	-0.25%	-14.50%	-6.48%	5.84%	-12.63%	59.85	53.00	78.00	53.00	78.00	53.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	8.35	5.70%	PRESKO PLC	59.85	12.92%	FIDELITY BANK PLC	1.98	16.47%	C & I LEASING PLC.	2.80	117.05%	CEMENT CO. OF NORTH.NIG. PLC	20.25	108.76%
DANGOTE FLOUR MILLS PLC	5.80	5.45%	LIVESTOCK FEEDS PLC.	0.57	9.62%	FORTE OIL PLC.	22.00	9.73%	N.E.M INSURANCE CO (NIG) PLC.	2.74	65.06%	C & I LEASING PLC.	2.80	62.79%
AFRICA PRUDENTIAL	3.77	5.31%	INTERNATIONAL BREWERIES PLC.	33.55	8.23%	ZENITH BANK PLC	23.55	9.53%	SKYE BANK PLC	0.77	54.00%	STERLING BANK PLC.	1.60	55.34%
LINKAGE ASSURANCE PLC	0.68	4.62%	LEARN AFRICA PLC.	1.18	7.27%	TOTAL NIGERIA PLC.	200.00	9.29%	STERLING BANK PLC.	1.60	48.15%	SKYE BANK PLC	0.77	54.00%
LASACO ASSURANCE PLC.	0.29	3.57%	MUTUAL BENEFITS ASSURANCE PLC.	0.30	7.14%	LEARN AFRICA PLC.	1.18	7.27%	AIICO INSURANCE PLC.	0.71	36.54%	FIRST CITY MONUMENT BANK PLC.	1.53	41.67%
OANDO PLC	5.20	2.97%	STERLING BANK PLC.	1.60	6.67%	MUTUAL BENEFITS ASSURANCE PLC.	0.30	7.14%	ETERNA PLC.	5.45	34.24%	UNITY BANK PLC	0.71	39.22%
DANGOTE SUGAR REFINERY PLC	13.00	2.36%	ACCESS BANK PLC.	8.35	5.03%	STERLING BANK PLC.	1.60	6.67%	LEARN AFRICA PLC.	1.18	34.09%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	31.58%
FIDELITY BANK PLC	1.98	2.06%	FORTE OIL PLC.	22.00	4.76%	UNIVERSITY PRESS PLC.	2.18	6.34%	UNITY BANK PLC	0.71	33.96%	AIICO INSURANCE PLC.	0.71	31.48%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	625.00	1.54%	ASSOCIATED BUS COMPANY PLC	0.31	3.33%	PRESKO PLC	59.85	5.84%	IKEJA HOTEL PLC	2.27	27.53%	ETERNA PLC.	5.45	31.33%
ZENITH BANK PLC	23.55	1.51%	LINKAGE ASSURANCE PLC	0.68	3.03%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	27.23%	IKEJA HOTEL PLC	2.27	27.53%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGER INSURANCE CO. PLC.	0.24	-7.69%	ETERNA PLC.	5.45	-12.10%	BETA GLASS CO PLC.	62.10	-20.38%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
MOBIL OIL NIG PLC.	162.70	-7.82%	P Z CUSSONS NIGERIA PLC.	10.00	-13.04%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	-20.59%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
DIAMOND BANK PLC	1.20	-8.40%	NIGER INSURANCE CO. PLC.	0.24	-14.29%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.10	-20.71%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
UNITY BANK PLC	0.71	-8.97%	FIDSON HEALTHCARE PLC	4.60	-14.81%	LAFARGE WAPCO PLC.	17.50	-21.17%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
P Z CUSSONS NIGERIA PLC.	10.00	-9.50%	FBNH	7.65	-15.00%	GUINEA INSURANCE PLC.	0.25	-21.88%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
CHAMPION BREW. PLC.	1.52	-9.52%	DIAMOND BANK PLC	1.20	-16.67%	FIDSON HEALTHCARE PLC	4.60	-23.33%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
FIDSON HEALTHCARE PLC	4.60	-9.80%	MEYER PLC.	0.56	-17.65%	JOHN HOLT PLC.	0.40	-24.53%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
CUTIX PLC.	1.83	-9.85%	CEMENT CO. OF NORTH.NIG. PLC	20.25	-18.84%	HONEYWELL FLOUR MILL PLC	1.08	-25.52%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
NPF MICROFINANCE BANK PLC	1.35	-10.00%	DANGOTE FLOUR MILLS PLC	5.80	-21.09%	NIGER INSURANCE CO. PLC.	0.24	-35.14%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	20.25	-10.00%	UNITY BANK PLC	0.71	-21.11%	CUTIX PLC.	1.83	-55.37%	LAFARGE WAPCO PLC.	17.50	-61.02%	LAFARGE WAPCO PLC.	17.50	-65.99%

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