



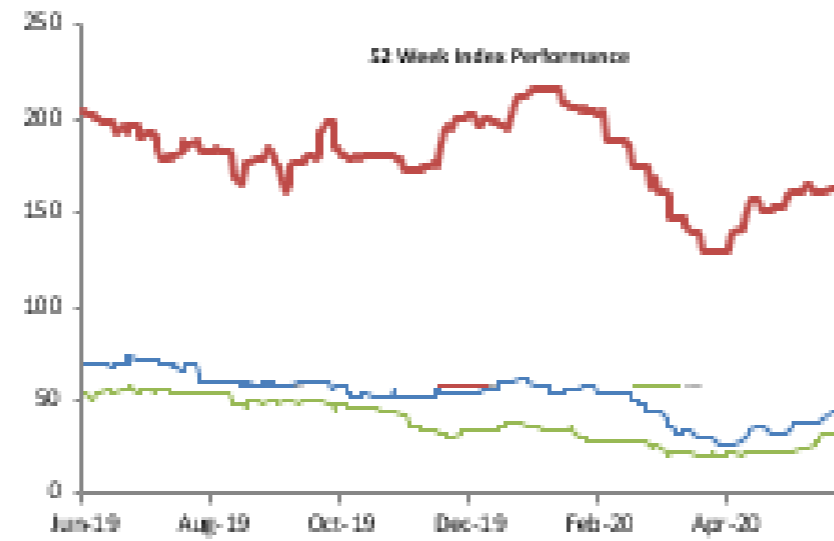
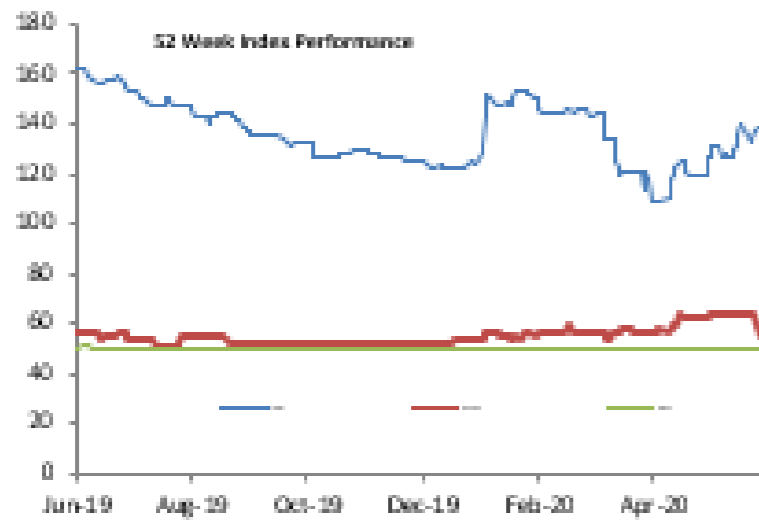
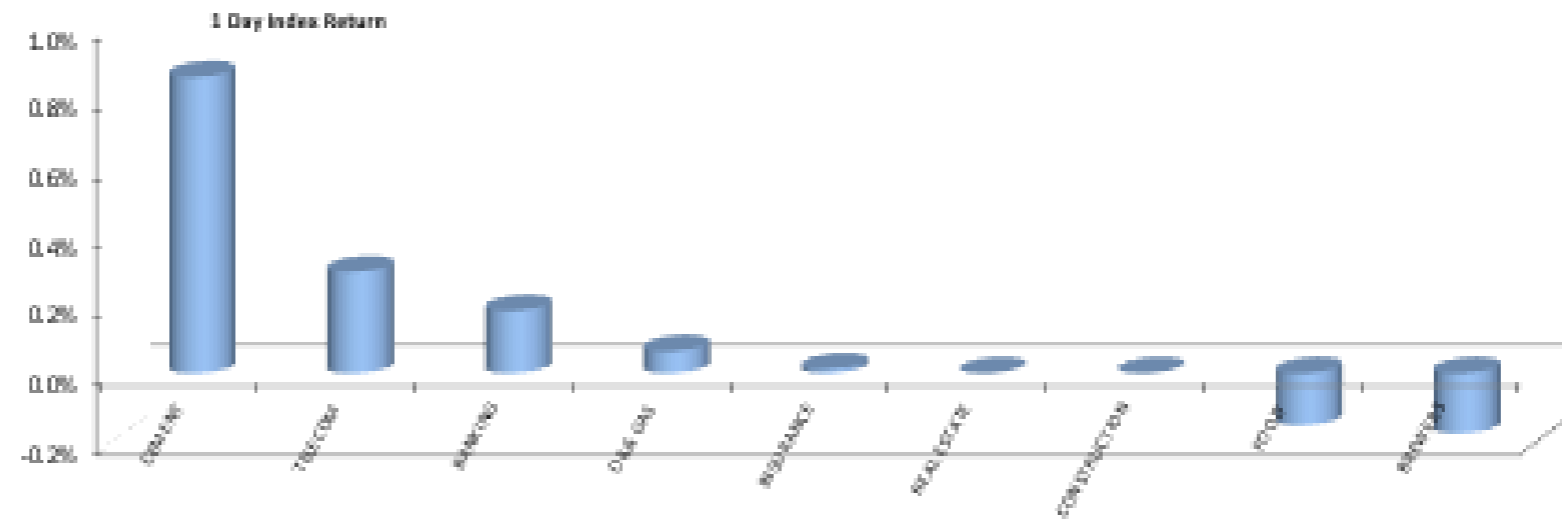
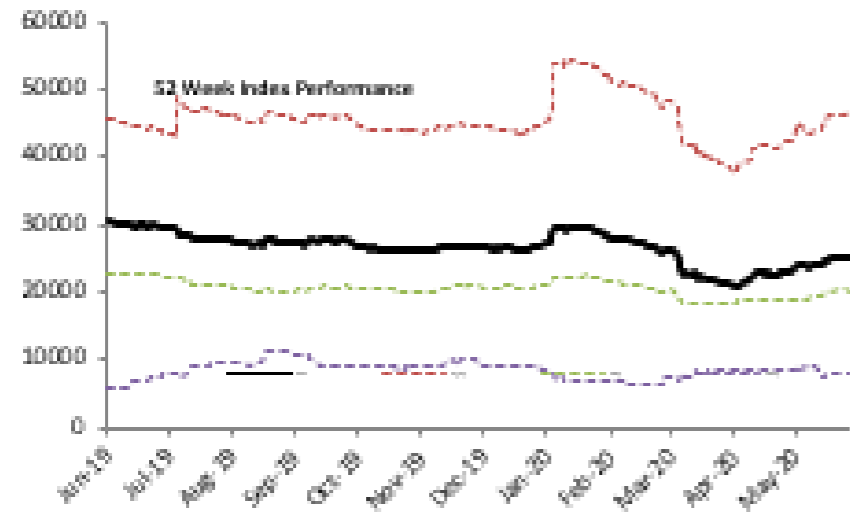
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,383.43	0.27%	0.71%	19.17%	-5.43%	-17.93%
Market Cap (N billions)	13,241.50	0.36%	0.81%	19.28%	2.18%	-2.80%
Volume Traded (millions)	377.89	49.05%	1,886.94	13,201.77	40,192.85	83,844.74
Value Traded (N millions)	6,060.01	128.65%	22,576.30	136,757.51	447,252.11	1,012,379.65
NGN/USD	386	0.00%	-0.11%	-0.01%	5.76%	6.86%
NSEASI (\$)	65.85	0.27%	0.82%	19.18%	-10.88%	-23.56%
Market Cap (\$ millions)	34,348.89	0.36%	0.92%	19.30%	-3.70%	-9.46%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.18%	1.77%	2.19%	-14.44%	31.47%	-14.19%	-16.05%	2.21%	-11.71%
BREWERS	-0.17%	10.82%	3.43%	-18.22%	51.64%	-26.97%	-33.59%	2.68%	-8.62%
CEMENT	0.86%	-0.71%	-4.88%	11.19%	15.44%	11.68%	-18.86%	1.71%	-7.30%
TELECOM	0.29%	0.88%	5.65%	0.27%	18.97%	9.51%	-11.68%	1.60%	-6.52%
PERSONAL CARE	-0.83%	1.86%	31.68%	0.06%	47.71%	-15.86%	-40.14%	2.65%	-9.37%
CONSTRUCTION	0.00%	-13.47%	-3.27%	5.46%	-2.30%	3.27%	3.43%	1.69%	-14.26%
FOOD	-0.15%	1.19%	-0.04%	-18.24%	25.09%	-23.05%	-19.70%	1.94%	-7.36%
INSURANCE	0.01%	2.88%	7.66%	2.38%	4.49%	2.81%	7.36%	0.93%	-3.94%
OIL& GAS	0.06%	0.63%	-22.84%	-19.61%	-1.83%	-43.08%	-23.23%	4.06%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.14%	-0.57%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.42%	0.75%	-1.36%	4.23%	19.98%	5.08%	0.81%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.38%	0.01%	0.64%	-3.49%	8.51%	-4.05%	-12.00%	0.72%	-3.95%
Small Cap (Bottom 60%)	-1.02%	1.50%	28.25%	-22.13%	-7.37%	-11.41%	34.78%	3.37%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	205,388.60	7.10	-1.39%	5.97%	-7.79%	-22.83%	13.60%	19.33%	-29.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	195,629.35	5.45	0.00%	4.81%	15.96%	-18.66%	-21.58%	37.97%	-11.38%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	34,456.72	1.74	-3.33%	-3.87%	-3.33%	-8.42%	8.75%	16.00%	-5.95%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	738,722.60	25.10	2.24%	5.68%	10.57%	-17.16%	-19.81%	41.81%	-15.49%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	325,000.00	32.50	0.00%	-0.15%	0.00%	-14.81%	-22.62%	33.74%	-20.73%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	224,273.44	6.80	0.74%	0.00%	5.43%	-2.86%	7.09%	36.00%	-4.90%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	104,155.21	6.15	-8.21%	-8.21%	-5.38%	-12.14%	-12.14%	-6.82%	2.50%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	0.00%	1.69%	11.11%	-17.81%	-3.23%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	536,880.04	17.10	0.29%	0.88%	-5.26%	-8.06%	-15.56%	46.15%	-8.06%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	82,156.43	5.15	0.98%	-8.04%	0.98%	-26.43%	-48.76%	15.73%	-20.77%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	54,472.62	1.88	-1.05%	-0.53%	1.62%	-10.05%	10.59%	5.62%	-8.29%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	38,291.26	1.33	-3.62%	-0.75%	-5.00%	-35.12%	-44.58%	15.65%	-33.17%	1.52	1.10	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	30,117.76	20.00	0.00%	12.68%	-20.63%	-35.48%	-58.76%	-20.63%	-33.44%	22.70	17.00	30.20	17.00	47.80	17.00
Nigerian Breweries	31-Dec	348,880.44	44.00	0.00%	11.39%	8.64%	-13.81%	-24.14%	71.54%	-25.42%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,660.13	4.80	0.00%	0.00%	-31.91%	-52.00%	-76.00%	-2.04%	-49.47%	5.35	4.60	9.50	4.60	20.00	4.60
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,402,711.54	141.00	1.44%	-6.00%	-17.06%	-1.40%	-29.43%	8.71%	-0.70%	150.00	116.80	179.90	116.80	189.00	116.80
BUA CEMENT	31-Dec	1,432,462.18	42.30	0.00%	8.46%	13.86%	#VALUE!	#VALUE!	19.83%	#VALUE!	42.30	29.40	42.30	29.40	42.30	29.40
Lafarge	31-Dec	62,754.41	11.45	-1.72%	1.78%	-17.92%	-18.21%	14.50%	24.46%	-25.16%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	28,050.00	21.25	0.00%	-21.59%	-5.13%	11.84%	7.87%	-3.63%	6.78%	27.50	21.25	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	0.00%	-5.88%	-20.00%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,043.53	5.30	-3.64%	2.91%	30.86%	0.95%	-34.97%	20.45%	-6.19%	5.50	4.00	5.85	3.75	8.15	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	25.93%	-3.95%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	9,686.60	8.10	0.00%	13.29%	92.86%	35.00%	5.88%	84.09%	32.79%	8.45	4.35	8.45	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,716.00	8.90	0.00%	13.38%	9.88%	-10.10%	-18.72%	30.88%	-15.64%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	34.04%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	168,600.00	14.05	-0.71%	9.77%	16.12%	1.81%	17.08%	56.11%	3.31%	14.15	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	52,484.74	20.00	0.00%	-4.76%	-9.09%	9.59%	42.86%	-5.88%	1.52%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-2.16%	-26.30%	-31.85%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,850.90	0.99	-1.00%	-1.00%	-1.00%	-10.00%	-9.17%	1.02%	0.00%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	16,135.26	8.40	-6.67%	0.60%	13.51%	15.07%	34.40%	16.67%	-2.33%	9.00	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-37.92%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	16.67%	13.51%	-4.55%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	0.00%	0.00%	60.59%	44.62%	22.23%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	33,696.93	2.80	0.00%	2.94%	3.70%	-24.32%	-26.32%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	0.00%	0.00%	27.14%	-4.64%	-26.85%	11.72%	-25.83%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-4.72%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	9,680.22	1.10	3.77%	5.77%	32.53%	57.14%	66.67%	44.74%	52.78%	1.10	0.73	1.10	0.67	1.10	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	7.69%	15.60%	5.00%	4.13%	6.78%	5.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	0.00%	8.19%	10.12%	2.78%	-6.57%	5.71%	-6.57%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,979.88	0.54	-10.00%	-10.00%	-1.82%	5.88%	8.00%	-1.82%	-1.82%	0.60	0.50	0.61	0.50	0.61	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	-0.62%	-5.88%	28.90%	-13.51%	16.26%	15.11%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	41,500.00	41.50	0.00%	0.00%	-7.57%	9.64%	-28.45%	13.85%	-12.63%	41.50	36.45	57.05	36.45	58.00	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,371,300.77	116.50	0.43%	1.30%	5.91%	-2.92%	-14.71%	29.44%	10.95%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	1.25	9.65%	CHAMS PLC	0.28	21.74%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.10	84.09%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	200.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	9.09%	UNIVERSITY PRESS PLC.	1.25	20.19%	NIGERIAN BREW. PLC.	44.00	71.54%	MAY & BAKER NIGERIA PLC.	3.20	65.80%	LAW UNION AND ROCK INS. PLC.	1.01	119.57%
ASSOCIATED BUS COMPANY PLC	0.38	8.57%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	20.00%	NPF MICROFINANCE BANK PLC	1.90	65.22%	NPF MICROFINANCE BANK PLC	1.90	65.22%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
CHAMS PLC	0.28	7.69%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	16.67%	CONOIL PLC	21.00	59.70%	AIICO INSURANCE PLC.	1.10	52.78%	EKOCORP PLC.	6.00	78.04%
AIICO INSURANCE PLC.	1.10	3.77%	CUTIX PLC.	1.87	14.72%	DANGOTE SUGAR REFINERY PLC	14.05	56.11%	MOBIL OIL NIG PLC.	213.90	44.62%	AIICO INSURANCE PLC.	1.10	66.67%
UBA CAPITAL	2.70	2.66%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.10	13.29%	UNILEVER NIGERIA PLC.	17.00	54.55%	EKOCORP PLC.	6.00	41.18%	VITAFOAM NIG PLC.	5.95	54.55%
AFRICA PRUDENTIAL GUARANTY TRUST BANK PLC.	4.10	2.50%	GUINNESS NIG PLC	20.00	12.68%	MAY & BAKER NIGERIA PLC.	3.20	49.53%	CUTIX PLC.	1.87	40.60%	FLOUR MILLS NIG. PLC.	20.00	42.86%
	25.10	2.24%	DANGOTE SUGAR REFINERY PLC	14.05	9.77%	ZENITH BANK PLC	17.10	46.15%	LIVESTOCK FEEDS PLC.	0.70	40.00%	NPF MICROFINANCE BANK PLC	1.90	40.74%
NPF MICROFINANCE BANK PLC	1.90	2.15%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	9.09%	AIICO INSURANCE PLC.	1.10	44.74%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.30	36.36%	MAY & BAKER NIGERIA PLC.	3.20	40.35%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.80	1.82%	ASSOCIATED BUS COMPANY PLC	0.38	8.57%	GUARANTY TRUST BANK PLC.	25.10	41.81%	VITAFOAM NIG PLC.	5.95	35.23%	ASSOCIATED BUS COMPANY PLC	0.38	35.71%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	2.96	-3.58%	DANGOTE CEMENT PLC	141.00	-6.00%	JOHN HOLT PLC.	0.51	-8.93%	OANDO PLC	2.80	-29.82%	OMATEK VENTURES PLC	0.28	-44.00%
STERLING BANK PLC.	1.33	-3.62%	FIDSON HEALTHCARE PLC	2.96	-7.50%	CAP PLC	20.65	-10.99%	NESTLE NIGERIA PLC.	995.00	-32.31%	STERLING BANK PLC.	1.33	-44.58%
P Z CUSSONS NIGERIA PLC.	5.30	-3.64%	ECOBANK TRANSNATIONAL INCORPORATED	5.15	-8.04%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	AFROMEDIA PLC	0.23	-32.35%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
AFROMEDIA PLC	0.23	-4.17%	UNION BANK NIG.PLC.	6.15	-8.21%	C & I LEASING PLC.	5.35	-13.71%	STERLING BANK PLC.	1.33	-33.17%	UNILEVER NIGERIA PLC.	17.00	-45.16%
MAY & BAKER NIGERIA PLC.	3.20	-5.33%	LEARN AFRICA PLC.	1.13	-9.60%	ACADEMY PRESS PLC.	0.29	-14.71%	ROYAL EXCHANGE PLC.	0.20	-33.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
U A C N PLC.	8.40	-6.67%	OMATEK VENTURES PLC	0.28	-9.68%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	GUINNESS NIG PLC	20.00	-33.44%	ECOBANK TRANSNATIONAL INCORPORATED	5.15	-48.76%
UNION BANK NIG.PLC.	6.15	-8.21%	PRESTIGE ASSURANCE CO. PLC.	0.54	-10.00%	OMATEK VENTURES PLC	0.28	-17.65%	ARBICO PLC.	2.09	-40.46%	ARBICO PLC.	2.09	-56.37%
CHAMPION BREW. PLC.	0.90	-9.09%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-13.04%	GUINNESS NIG PLC	20.00	-20.63%	OMATEK VENTURES PLC INTERNATIONAL BREWERIES PLC.	4.80	-49.47%	GUINNESS NIG PLC	20.00	-58.76%
OMATEK VENTURES PLC	0.28	-9.68%	AFROMEDIA PLC	0.23	-17.86%	ARBICO PLC.	2.09	-26.67%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-66.67%
PRESTIGE ASSURANCE CO. PLC.	0.54	-10.00%	JULIUS BERGER NIG. PLC.	21.25	-21.59%	AFROMEDIA PLC	0.23	-32.35%	INTERNATIONAL BREWERIES PLC.	4.80	-55.56%	INTERNATIONAL BREWERIES PLC.	4.80	-76.00%

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