

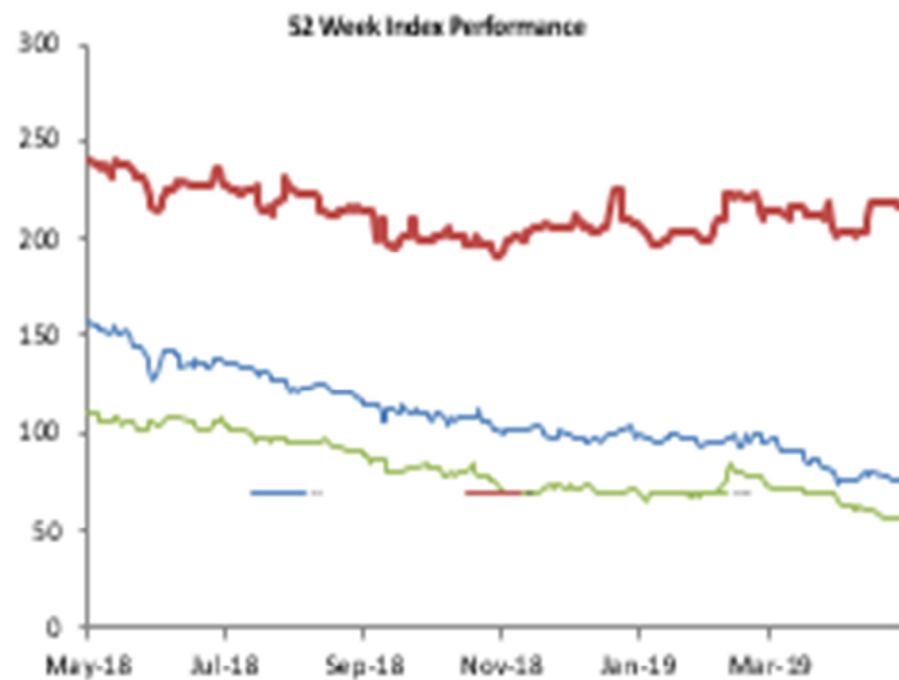
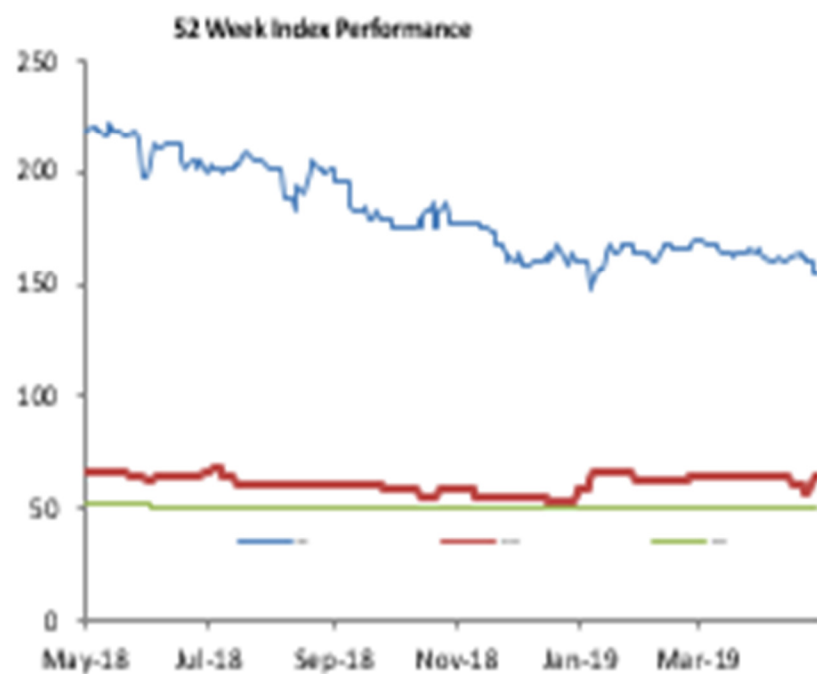
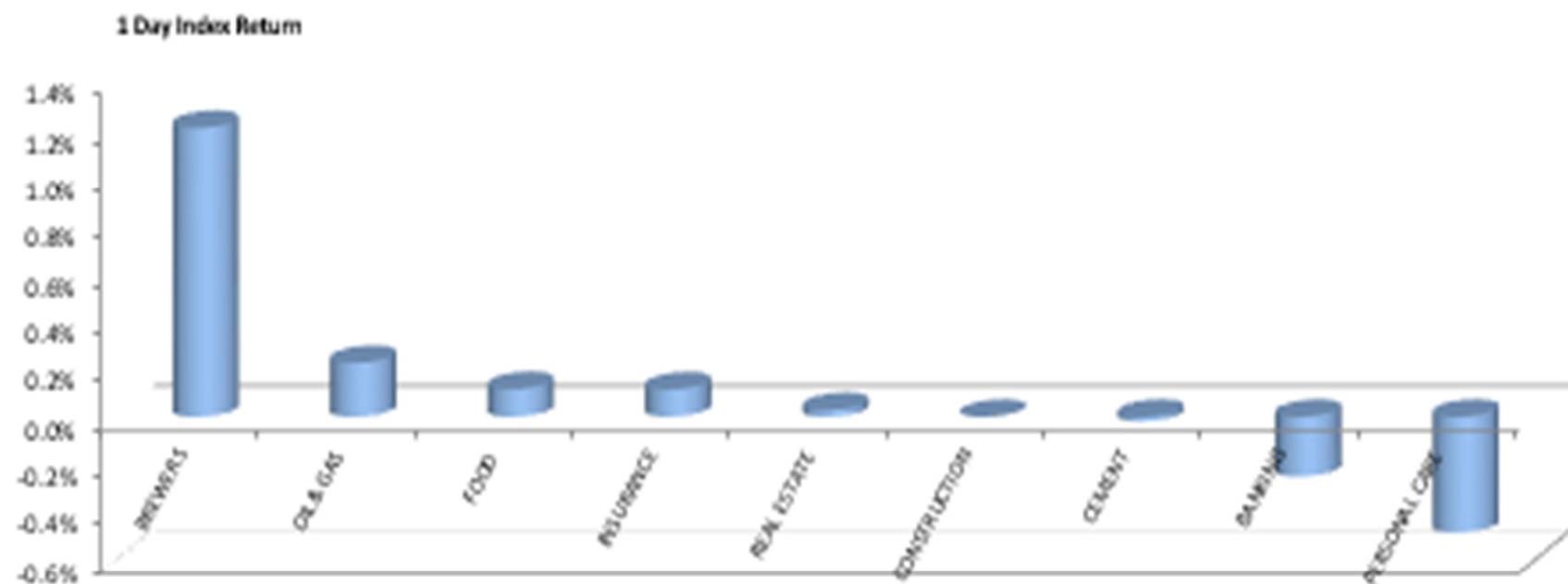


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,171.73	0.04%	-2.50%	-6.02%	-7.19%	-29.04%
Market Cap (N billions)	10,963.23	0.04%	-2.50%	-6.07%	-6.46%	-26.37%
Volume Traded (millions)	279.29	-48.65%	1,357.94	8,840.58	29,408.23	75,892.80
Value Traded (N millions)	2,824.27	-65.59%	14,738.20	75,133.66	283,801.41	863,310.67
NGN/USD	360.91	0.08%	0.06%	0.06%	-0.85%	0.12%
NSEASI (\$)	80.83	-0.04%	-2.56%	-6.08%	-6.40%	-29.12%
Market Cap (\$ millions)	30,376.62	-0.04%	-2.56%	-6.13%	-5.67%	-26.47%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.25%	-3.41%	-4.10%	-8.78%	-6.26%	-5.87%	-27.54%	1.25%	-4.57%
BREWERS	1.20%	0.84%	-15.52%	-23.74%	-6.42%	-25.22%	-49.53%	1.88%	-7.31%
CEMENT	-0.02%	-4.23%	-5.50%	-12.67%	-5.99%	-5.34%	-28.92%	1.69%	-8.31%
PERSONAL CARE	-0.48%	-0.98%	-17.72%	-22.79%	-17.95%	-20.35%	-48.34%	1.87%	-6.41%
CONSTRUCTION	0.00%	11.38%	2.23%	8.06%	-1.25%	18.66%	-2.46%	1.43%	-6.44%
FOOD	0.11%	-0.50%	8.92%	13.54%	-0.92%	3.18%	-9.34%	1.60%	-6.86%
INSURANCE	0.11%	1.52%	-0.98%	4.67%	-0.61%	0.87%	-8.19%	0.87%	-2.55%
OIL& GAS	0.22%	4.94%	-12.55%	-6.20%	-6.77%	-11.23%	-31.85%	1.83%	-7.89%
REAL ESTATE	0.03%	0.45%	-0.17%	-0.31%	0.00%	-0.70%	-2.40%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.02%	-2.80%	-3.53%	-9.56%	-5.45%	-6.59%	-28.16%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.12%	0.81%	-2.67%	6.93%	-3.19%	-1.80%	-19.15%	0.72%	-2.49%
Small Cap (Bottom 60%)	-0.96%	27.87%	39.11%	24.26%	28.01%	5.85%	-24.10%	5.44%	-20.91%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	199,603.01	6.90	-0.72%	0.00%	13.11%	-17.37%	-38.94%	6.98%	1.47%	7.00	5.60	7.10	5.30	11.30	5.30
FBN Holdings	31-Dec	263,830.40	7.35	0.68%	-6.96%	0.00%	-3.92%	-41.20%	-10.37%	-7.55%	8.00	7.20	8.45	7.05	12.55	6.80
FCMB	31-Dec	38,813.31	1.96	5.95%	7.69%	-8.84%	28.10%	-22.22%	5.38%	3.70%	1.96	1.75	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	971,228.91	33.00	0.00%	-4.35%	-2.08%	-12.00%	-26.99%	-8.46%	-4.21%	36.00	33.00	38.95	31.30	45.65	31.30
StanbicBTC HOLDCO	31-Dec	435,000.00	43.50	0.23%	-7.45%	-3.97%	-7.45%	-12.12%	-5.43%	-9.28%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	219,326.23	6.65	-2.21%	-2.92%	-6.99%	-15.82%	-43.40%	-13.64%	-13.64%	7.70	6.00	8.20	6.00	11.75	6.00
Union Bank	31-Dec	118,550.65	7.00	0.00%	2.94%	12.00%	38.61%	4.48%	5.26%	25.00%	7.00	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	28,826.51	0.73	0.00%	4.29%	8.96%	25.86%	-19.78%	-5.19%	15.87%	0.77	0.68	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	665,605.67	21.20	-0.47%	-1.17%	-7.63%	-9.98%	-23.33%	-2.75%	-8.03%	21.90	20.15	26.00	20.15	28.90	19.60
Ecobank	31-Dec	164,312.85	10.30	-1.44%	-4.19%	-26.69%	-35.63%	-50.48%	-21.97%	-26.43%	12.75	10.30	15.00	10.30	22.15	10.30
Fidelity Bank	31-Dec	55,052.11	1.90	0.00%	-3.55%	-20.83%	-4.04%	-24.30%	-7.77%	-6.40%	2.00	1.81	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	76,294.61	2.65	-1.85%	-2.93%	8.16%	65.62%	59.64%	10.42%	39.47%	2.74	2.39	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	75,294.41	50.00	2.88%	2.88%	-23.08%	-31.51%	-51.46%	-19.94%	-30.56%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	521,338.38	65.75	1.15%	1.15%	-11.15%	-20.11%	-48.31%	-1.50%	-23.10%	65.75	56.90	83.20	56.90	129.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	-4.76%	-33.88%	-40.39%	-57.89%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,067,291.33	180.00	0.00%	-4.26%	-5.26%	-12.15%	-26.59%	-5.76%	-5.11%	193.00	180.00	197.00	170.00	250.00	170.00
C.C.N.N.	31-Dec	18,347.50	14.60	4.29%	-14.12%	-33.64%	-27.90%	-33.64%	-26.63%	-24.74%	17.95	14.00	26.90	14.00	31.35	14.00
Lafarge	31-Dec	61,384.22	11.20	-2.18%	-1.32%	-9.68%	-36.00%	-73.33%	-8.20%	-10.04%	12.20	11.20	13.40	11.20	42.00	11.20
Julius Berger	31-Dec	35,574.00	26.95	0.00%	19.78%	3.65%	13.71%	-3.92%	-2.00%	34.08%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,282.50	1.66	0.61%	10.67%	-3.49%	-6.21%	-32.52%	0.00%	-13.09%	1.66	1.50	1.95	1.50	2.46	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	35,535.77	8.95	-2.19%	-5.29%	-20.80%	-10.50%	-60.22%	-8.67%	-26.03%	9.80	8.85	13.45	8.85	22.50	8.85
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-15.99%	-26.19%	-40.95%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,762.89	9.00	0.00%	3.45%	-25.00%	-18.92%	-62.50%	-16.67%	-37.93%	10.15	8.55	14.50	8.55	24.00	8.55
FOOD & BEVERAGES																
Cadbury	31-Dec	22,162.78	11.80	0.00%	7.27%	18.00%	31.11%	-10.27%	18.00%	18.00%	11.80	10.00	12.10	9.65	13.15	9.00
Dangote Flour Mills	30-Sep	94,750.00	18.95	0.80%	33.92%	226.72%	226.72%	65.50%	85.78%	176.64%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	168,600.00	14.05	1.08%	-4.42%	0.36%	8.08%	-26.05%	-1.06%	-7.87%	15.00	13.45	15.50	13.45	20.00	12.45
Flour Mills	31-Mar	42,381.43	16.15	-0.62%	-0.92%	-12.94%	-12.70%	-54.51%	-10.28%	-30.09%	18.00	16.15	22.20	16.15	35.50	15.25
Nestle	31-Dec	1,204,837.50	1,520.00	0.00%	-1.94%	7.03%	11.76%	-4.41%	-3.80%	2.36%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	9,119.73	1.15	3.60%	1.77%	-8.00%	6.48%	-57.09%	-4.17%	-10.16%	1.20	1.10	1.40	1.09	2.70	1.00
UACN	31-Dec	13,061.88	6.80	-2.16%	7.94%	-26.09%	-24.44%	-62.22%	-15.00%	-30.26%	7.70	6.30	9.60	6.30	18.00	6.30
OIL & GAS																
Forte Oil	31-Dec	45,521.71	34.95	-0.99%	30.90%	18.47%	58.86%	-18.72%	26.17%	21.78%	35.30	24.30	35.30	24.30	43.00	17.30
Conoil Plc	31-Dec	13,948.44	20.10	-3.37%	-3.37%	-13.55%	-10.67%	-36.79%	-12.61%	-13.55%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	67,070.72	186.00	5.08%	6.29%	3.33%	14.32%	-2.00%	4.49%	0.27%	186.00	170.00	188.00	165.00	199.90	150.00
Oando	31-Dec	58,367.90	4.85	-2.02%	0.00%	-2.02%	-6.73%	-44.25%	-14.16%	-3.00%	5.30	4.70	7.25	4.15	8.75	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-9.94%	-26.97%	-26.46%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,681.58	164.00	-1.26%	-9.89%	-26.56%	-18.00%	-26.19%	-16.33%	-19.21%	196.00	164.00	223.30	164.00	223.30	164.00
Eterna Oil	31-Dec	5,738.24	4.40	0.00%	-5.38%	3.53%	-19.27%	-26.17%	-16.98%	-6.38%	4.80	4.00	5.30	3.95	7.26	3.95
SEPLAT	31-Dec	318,153.43	575.00	0.00%	1.23%	8.49%	-8.00%	-24.84%	-2.54%	-10.16%	590.00	545.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,776.16	0.77	2.67%	5.48%	20.31%	8.45%	8.45%	8.45%	22.22%	0.77	0.64	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	29.05%	20.13%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	37,349.84	6.35	0.00%	5.83%	-2.31%	27.00%	18.91%	4.10%	12.39%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	3.09%	5.26%	-14.89%	-9.09%	9.29%	2.20	1.90	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-9.09%	-3.85%	-10.71%	6.38%	-9.09%	0.00%	0.55	0.50	0.55	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	68,681.52	72.00	0.00%	-10.00%	-12.20%	-9.77%	-8.34%	-10.00%	-5.51%	80.00	72.00	85.00	72.00	94.20	70.10
Presco	31-Dec	58,000.00	58.00	-7.57%	-7.57%	-3.33%	-3.09%	-17.73%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.60	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.22	9.91%	JAPPAUL OIL & MARITIME SERVICES PLC	0.36	38.46%	DANGOTE FLOUR MILLS PLC	18.95	85.78%	DANGOTE FLOUR MILLS PLC	18.95	176.64%	DANGOTE FLOUR MILLS PLC	18.95	65.50%
JAPPAUL OIL & MARITIME SERVICES PLC	0.36	9.09%	DANGOTE FLOUR MILLS PLC	18.95	33.92%	JAPPAUL OIL & MARITIME SERVICES PLC	0.36	80.00%	CHAMS PLC	0.50	150.00%	STERLING BANK PLC.	2.65	59.64%
FIRST CITY MONUMENT BANK PLC.	1.96	5.95%	FORTE OIL PLC.	34.95	30.90%	FIRST ALUMINIUM NIGERIA PLC	0.44	46.67%	JAPPAUL OIL & MARITIME SERVICES PLC	0.36	71.43%	VITAFOAM NIG PLC.	4.20	27.27%
MOBIL OIL NIG PLC.	186.00	5.08%	JULIUS BERGER NIG. PLC.	26.95	19.78%	FORTE OIL PLC.	34.95	26.17%	STERLING BANK PLC.	2.65	39.47%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	22.93%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	CHAMS PLC	0.50	19.05%	SOVEREIGN TRUST INSURANCE PLC	0.25	25.00%	JULIUS BERGER NIG. PLC.	26.95	34.08%	CONTINENTAL REINSURANCE PLC	1.91	20.13%
CEMENT CO. OF NORTH.NIG. PLC	14.60	4.29%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.66	10.67%	CADBURY NIGERIA PLC.	11.80	18.00%	RED STAR EXPRESS PLC	5.50	30.95%	CUSTODIAN AND ALLIED INSURANCE PLC	6.35	18.91%
SOVEREIGN TRUST INSURANCE PLC	0.25	4.17%	UNITY KAPITAL ASSURANCE PLC	0.22	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	11.59%	LIVESTOCK FEEDS PLC.	0.62	26.53%	DIAMOND BANK PLC	2.42	16.35%
HONEYWELL FLOUR MILL PLC	1.15	3.60%	N.E.M INSURANCE CO (NIG) PLC.	2.21	9.95%	STERLING BANK PLC.	2.65	10.42%	UNION BANK NIG.PLC.	7.00	25.00%	CHAMS PLC	0.50	13.64%
GUINNESS NIG PLC	50.00	2.88%	VITAFOAM NIG PLC.	4.20	9.38%	UNITY KAPITAL ASSURANCE PLC	0.22	10.00%	FIRST ALUMINIUM NIGERIA PLC	0.44	22.22%	SOVEREIGN TRUST INSURANCE PLC	0.25	13.64%
AIICO INSURANCE PLC.	0.77	2.67%	SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%	B.O.C. GASES PLC.	4.16	9.76%	AIICO INSURANCE PLC.	0.77	22.22%	AIICO INSURANCE PLC.	0.77	8.45%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.50	-3.23%	GOLDLINK INSURANCE PLC	0.40	-9.09%	ETERNA PLC.	4.40	-16.98%	CHAMPION BREW. PLC.	1.43	-28.14%	FLOUR MILLS NIG. PLC.	16.15	-54.51%
CONOIL PLC	20.10	-3.37%	PRESTIGE ASSURANCE CO. PLC.	0.50	-9.09%	ROYAL EXCHANGE PLC.	0.24	-17.24%	LINKAGE ASSURANCE PLC	0.51	-29.17%	HONEYWELL FLOUR MILL PLC	1.15	-57.09%
FIRST ALUMINIUM NIGERIA PLC	0.44	-6.38%	ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	GUINNESS NIG PLC	50.00	-19.94%	FLOUR MILLS NIG. PLC.	16.15	-30.09%	INTERNATIONAL BREWERIES PLC.	20.00	-57.89%
LASACO ASSURANCE PLC.	0.29	-6.45%	PREMIER PAINTS PLC.	9.40	-9.62%	UNILEVER NIGERIA PLC.	31.00	-20.51%	U A C N PLC.	6.80	-30.26%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
LIVESTOCK FEEDS PLC.	0.62	-7.46%	UNION DICON SALT PLC.	12.15	-9.67%	ECOBANK TRANSNATIONAL INCORPORATED	10.30	-21.97%	GUINNESS NIG PLC	50.00	-30.56%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
PRESKO PLC	58.00	-7.57%	TOTAL NIGERIA PLC.	164.00	-9.89%	BETA GLASS CO PLC.	56.00	-22.17%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
ROYAL EXCHANGE PLC.	0.24	-7.69%	AFROMEDIA PLC	0.45	-10.00%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	P Z CUSSONS NIGERIA PLC.	8.95	-60.22%
LAW UNION AND ROCK INS. PLC.	0.46	-8.00%	OKOMU OIL PALM PLC.	72.00	-10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-23.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-37.93%	U A C N PLC.	6.80	-62.22%
ACADEMY PRESS PLC.	0.30	-9.09%	LAW UNION AND ROCK INS. PLC.	0.46	-14.81%	CEMENT CO. OF NORTH.NIG. PLC	14.60	-26.63%	ACADEMY PRESS PLC.	0.30	-40.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-62.50%
AFROMEDIA PLC	0.45	-10.00%	CEMENT CO. OF NORTH.NIG. PLC	14.60	-14.12%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	11.20	-73.33%

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