



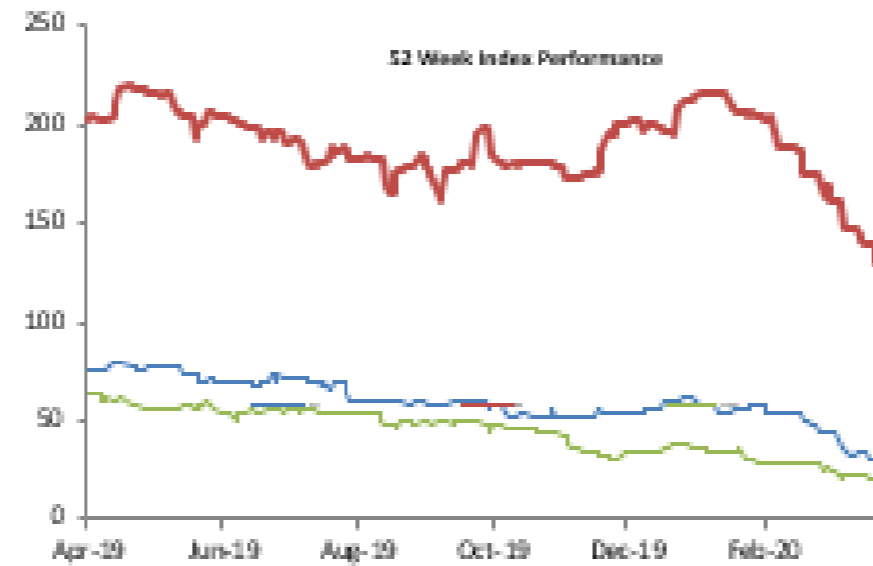
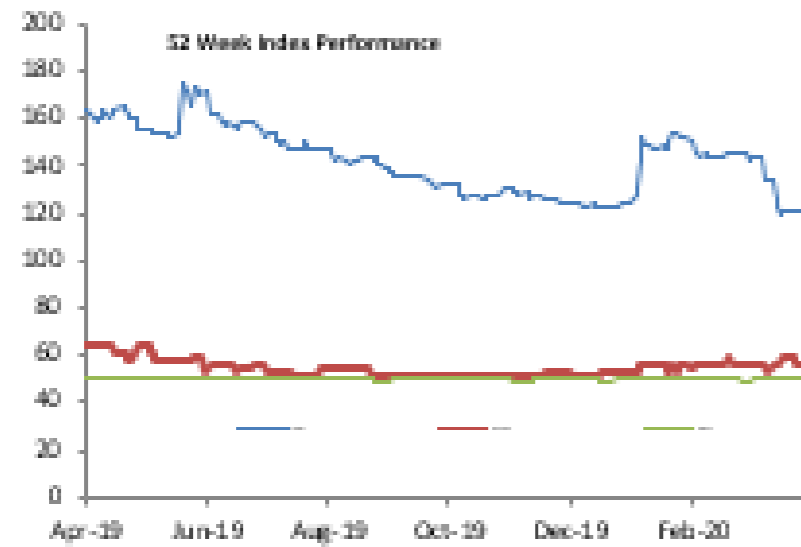
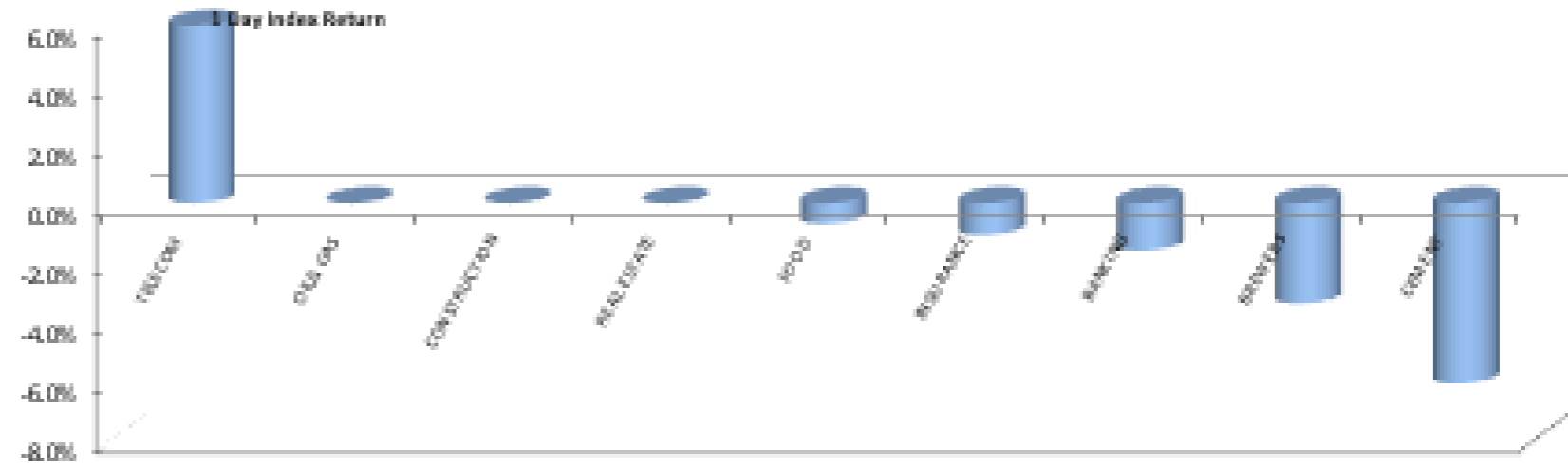
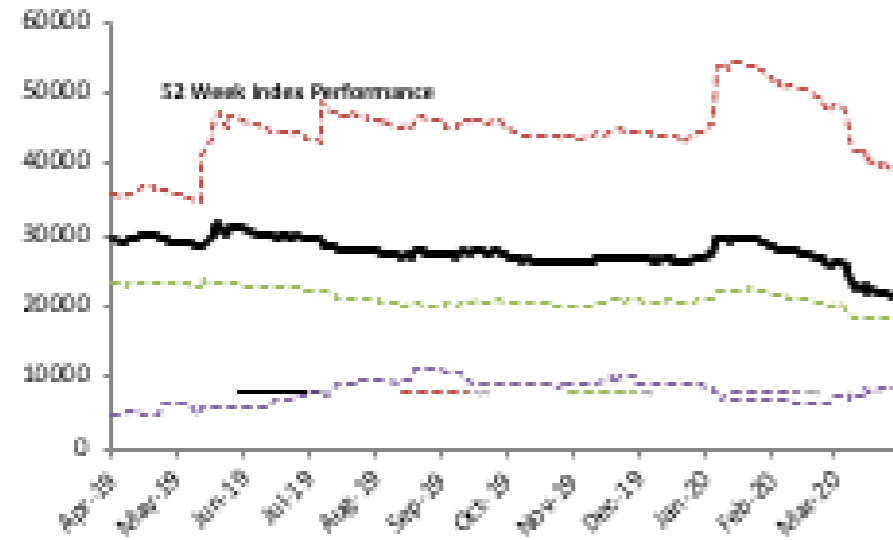
Equities at a Glance

NSE All Share

|                           | Today's Close | 1 Day Change | 1 Week Change/Level | QTD Change/Level | YTD Change/Level | 52 Week Change/Level |
|---------------------------|---------------|--------------|---------------------|------------------|------------------|----------------------|
| NSEASI Index              | 21,121.20     | 0.10%        | -2.92%              | -0.84%           | -21.31%          | -28.53%              |
| Market Cap (N billions)   | 11,007.38     | 0.10%        | -2.92%              | -0.84%           | -15.06%          | -0.84%               |
| Volume Traded (millions)  | 300.21        | 94.25%       | 1,594.46            | 454.77           | 27,445.84        | 82,820.33            |
| Value Traded (N millions) | 3,403.60      | 92.56%       | 12,195.52           | 5,171.15         | 315,665.75       | 1,048,073.25         |
| NGN/USD                   | 383           | -0.66%       | -0.66%              | -0.66%           | 5.07%            | 6.30%                |
| NSEASI (\$)               | 55.15         | 0.76%        | -2.29%              | -0.19%           | -25.30%          | -33.03%              |
| Market Cap (\$ millions)  | 28,739.89     | 0.76%        | -2.29%              | -0.19%           | -19.36%          | -7.09%               |

Index Performance

| ARM Sector Indices         | 1 Day Return | 1 Wk Return | 3 Month Return | 6 Month Return | QTD Return | YTD sReturn | 52 Wk Return | 52 Wk Volatility (SD) | 52 Wk Max Drawdown |
|----------------------------|--------------|-------------|----------------|----------------|------------|-------------|--------------|-----------------------|--------------------|
| BANKING                    | -2.30%       | -5.50%      | -37.07%        | -31.78%        | -3.87%     | -37.25%     | -42.09%      | 2.00%                 | -11.71%            |
| BREWERS                    | -7.50%       | -13.55%     | -56.96%        | -51.58%        | -10.62%    | -56.96%     | -63.82%      | 2.25%                 | -8.62%             |
| CEMENT                     | 6.30%        | -0.15%      | -3.11%         | -9.09%         | -0.17%     | -3.43%      | -26.20%      | 1.60%                 | -6.78%             |
| TELECOM                    | -3.57%       | -4.25%      | -8.36%         | -19.51%        | 2.08%      | -6.05%      | -24.23%      | 1.64%                 | -6.52%             |
| PERSONAL CARE              | 0.79%        | -1.17%      | -43.48%        | -55.82%        | -5.72%     | -46.30%     | -66.93%      | 2.53%                 | -9.37%             |
| CONSTRUCTION               | 0.00%        | 0.13%       | 5.71%          | 9.33%          | 0.00%      | 5.71%       | -12.85%      | 1.71%                 | -10.26%            |
| FOOD                       | 0.17%        | -0.27%      | -39.01%        | -34.54%        | -0.53%     | -38.81%     | -35.95%      | 1.87%                 | -7.36%             |
| INSURANCE                  | -0.31%       | -0.25%      | -3.38%         | -0.20%         | -1.38%     | -2.97%      | -0.75%       | 0.92%                 | -3.94%             |
| OIL& GAS                   | 0.00%        | 2.58%       | -29.90%        | -18.26%        | 0.00%      | -42.02%     | -41.79%      | 4.17%                 | -18.51%            |
| REAL ESTATE                | 0.00%        | 0.09%       | -0.14%         | -0.26%         | 0.00%      | -0.14%      | -2.00%       | 0.13%                 | -0.45%             |
| ARM Capitalisation Indices |              |             |                |                |            |             |              |                       |                    |
| Large Cap (Top 10%)        | 0.22%        | -3.06%      | -13.26%        | -15.08%        | -0.68%     | -13.02%     | 7.22%        | 2.00%                 | -4.78%             |
| Mid Cap (Mid 30%)          | -0.15%       | -1.13%      | -13.00%        | -11.94%        | -1.60%     | -12.99%     | -20.89%      | 0.75%                 | -3.95%             |
| Small Cap (Bottom 60%)     | -0.41%       | -0.33%      | -5.12%         | -4.84%         | -0.40%     | -4.75%      | 69.71%       | 3.97%                 | -20.62%            |



| Coverage Performance                |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
|-------------------------------------|--------|---------------------|---------------|--------------|---------------|----------------|----------------|--------------|------------|------------|----------|---------|----------|---------|------------|-----------|
|                                     |        | Market Cap. (N'mln) | Closing Price | 1 day Return | 1 week Return | 3 month Return | 6 month Return | 52 wk Return | QTD Return | YTD Return | QTD High | QTD Low | YTD High | YTD Low | 52 Wk High | 52 Wk Low |
| <b>BANKING</b>                      |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Access Bank                         | 31-Dec | 159,103.85          | 5.50          | -4.35%       | -10.57%       | -45.54%        | -25.68%        | -1.79%       | -7.56%     | -45.00%    | 5.75     | 5.50    | 11.60    | 5.40    | 11.60      | 5.40      |
| FBN Holdings                        | 31-Dec | 132,812.58          | 3.70          | -5.13%       | -10.84%       | -43.08%        | -32.73%        | -49.66%      | -6.33%     | -39.84%    | 3.90     | 3.70    | 7.70     | 3.70    | 8.00       | 3.70      |
| FCMB                                | 31-Dec | 28,713.93           | 1.45          | -3.33%       | -3.33%        | -20.33%        | -9.38%         | -17.14%      | -3.33%     | -21.62%    | 1.50     | 1.45    | 2.09     | 1.45    | 2.18       | 1.45      |
| Guaranty Trust Bank                 | 31-Dec | 509,159.40          | 17.30         | -1.42%       | -3.89%        | -40.75%        | -35.93%        | -50.57%      | -2.26%     | -41.75%    | 17.55    | 17.30   | 34.00    | 16.75   | 35.60      | 16.75     |
| StanbicBTC HOLDCO                   | 31-Dec | 239,000.00          | 23.90         | -1.65%       | -1.65%        | -40.25%        | -37.11%        | -48.32%      | -1.65%     | -41.71%    | 24.30    | 23.90   | 42.50    | 23.85   | 47.00      | 23.85     |
| United Bank For Africa              | 31-Dec | 159,959.73          | 4.85          | -2.02%       | -5.83%        | -32.64%        | -19.83%        | -23.62%      | -3.00%     | -32.17%    | 4.95     | 4.85    | 8.90     | 4.40    | 8.90       | 4.40      |
| Union Bank                          | 31-Dec | 111,776.32          | 6.60          | 0.00%        | 0.00%         | 9.09%          | -5.71%         | -0.75%       | 0.00%      | 10.00%     | 6.60     | 6.60    | 7.60     | 5.70    | 7.60       | 5.70      |
| Wema Bank                           | 31-Dec | 19,349.30           | 0.49          | 2.08%        | -5.77%        | -27.94%        | -16.95%        | -30.00%      | -2.00%     | -33.78%    | 0.49     | 0.48    | 0.79     | 0.44    | 0.79       | 0.44      |
| Zenith Bank                         | 31-Dec | 345,361.43          | 11.00         | -3.51%       | -9.09%        | -41.18%        | -40.22%        | -46.34%      | -5.98%     | -40.86%    | 11.40    | 11.00   | 22.75    | 10.70   | 22.75      | 10.70     |
| Ecobank                             | 31-Dec | 62,215.55           | 3.90          | -3.70%       | -7.14%        | -40.46%        | -46.21%        | -66.38%      | -12.36%    | -40.00%    | 4.05     | 3.90    | 8.00     | 3.90    | 12.10      | 3.90      |
| Fidelity Bank                       | 31-Dec | 49,257.15           | 1.70          | -2.86%       | -6.08%        | -15.84%        | 2.41%          | -9.57%       | -4.49%     | -17.07%    | 1.75     | 1.70    | 2.37     | 1.53    | 2.37       | 1.40      |
| Sterling Bank                       | 31-Dec | 31,957.36           | 1.11          | 0.91%        | 2.78%         | -41.58%        | -39.01%        | -56.47%      | -3.48%     | -44.22%    | 1.11     | 1.10    | 2.04     | 0.99    | 2.74       | 0.99      |
| <b>BREWERIES</b>                    |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Guinness                            | 30-Jun | 34,183.66           | 22.70         | 0.00%        | -9.92%        | -24.46%        | -33.24%        | -63.65%      | -9.92%     | -24.46%    | 22.70    | 22.70   | 30.20    | 22.70   | 62.45      | 22.70     |
| Nigerian Breweries                  | 31-Dec | 178,404.77          | 22.50         | -9.27%       | -16.04%       | -61.86%        | -54.08%        | -62.50%      | -12.28%    | -61.86%    | 24.80    | 22.50   | 59.00    | 22.50   | 66.05      | 22.50     |
| International Breweries             | 31-Mar | 16,312.63           | 5.00          | -6.54%       | 0.00%         | -47.37%        | -60.32%        | -78.72%      | 2.04%      | -47.37%    | 5.35     | 5.00    | 9.50     | 4.90    | 23.50      | 4.90      |
| <b>CEMENT &amp; CONSTRUCTION</b>    |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Dangote Cement                      | 31-Dec | 2,188,001.15        | 128.40        | 9.93%        | -1.00%        | -9.58%         | -15.08%        | -32.06%      | -1.00%     | -9.58%     | 128.40   | 116.80  | 179.90   | 116.80  | 205.00     | 116.80    |
| BUA CEMENT                          | 31-Dec | 1,195,411.70        | 35.30         | 0.00%        | 0.00%         | N/A            | N/A            | N/A          | 0.00%      | N/A        | 35.30    | 35.30   | 41.00    | 34.40   | 41.00      | 34.40     |
| Lafarge                             | 31-Dec | 50,422.75           | 9.20          | 0.00%        | -1.08%        | -33.33%        | -42.50%        | -20.35%      | 0.00%      | -39.87%    | 9.20     | 9.20    | 17.60    | 9.10    | 17.60      | 9.10      |
| Julius Berger                       | 31-Dec | 29,106.00           | 22.05         | 0.00%        | 0.23%         | 10.80%         | 18.87%         | -19.82%      | 0.00%      | 10.80%     | 22.05    | 22.05   | 24.00    | 19.90   | 27.50      | 18.00     |
| UACN Property DevCo                 | 31-Dec | 1,306.25            | 0.95          | 0.00%        | 3.26%         | -5.00%         | -8.65%         | -42.77%      | 0.00%      | -5.00%     | 0.95     | 0.95    | 1.08     | 0.83    | 1.68       | 0.82      |
| <b>CONSUMER &amp; PERSONAL CARE</b> |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| PZ Cussons                          | 31-May | 17,470.10           | 4.40          | 0.00%        | 0.00%         | -22.12%        | -37.14%        | -55.10%      | 0.00%      | -22.12%    | 4.40     | 4.40    | 5.85     | 3.75    | 9.80       | 3.75      |
| Unilever                            | 31-Dec | 37,454.63           | 9.90          | 0.00%        | -5.71%        | -52.17%        | -62.92%        | -71.71%      | -10.00%    | -55.00%    | 9.90     | 9.90    | 20.70    | 9.90    | 35.00      | 9.90      |
| Glaxo Smithkline                    | 31-Dec | 5,740.21            | 4.80          | 9.09%        | 37.14%        | -12.73%        | -32.39%        | -52.71%      | 9.09%      | -21.31%    | 4.80     | 4.40    | 6.00     | 3.45    | 10.25      | 3.45      |
| <b>FOOD &amp; BEVERAGES</b>         |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Cadbury                             | 31-Dec | 13,335.23           | 7.10          | 0.00%        | 14.52%        | -32.70%        | -32.06%        | -29.00%      | 4.41%      | -32.70%    | 7.10     | 7.10    | 10.85    | 4.95    | 11.95      | 4.95      |
| Dangote Flour Mills                 | 30-Sep | 111,250.00          | 22.25         | 0.00%        | 0.00%         | 0.00%          | -0.45%         | 178.13%      | 0.00%      | 0.00%      | 22.25    | 22.25   | 22.25    | 22.25   | 23.20      | 8.00      |
| Dangote Sugar                       | 31-Dec | 106,800.00          | 8.90          | 0.00%        | -1.11%        | -36.43%        | -17.59%        | -35.27%      | -1.11%     | -34.56%    | 8.90     | 8.90    | 15.05    | 8.90    | 16.55      | 8.50      |
| Flour Mills                         | 31-Mar | 53,009.59           | 20.20         | 5.48%        | -2.88%        | 2.54%          | 38.36%         | 15.10%       | -4.94%     | 2.54%      | 20.20    | 19.15   | 24.00    | 19.15   | 24.00      | 12.80     |
| Nestle                              | 31-Dec | 606,382.03          | 765.00        | 0.00%        | 0.00%         | -47.96%        | -45.16%        | -47.24%      | 0.00%      | -47.96%    | 765.00   | 765.00  | 1,469.90 | 765.00  | 1,580.00   | 765.00    |
| Honeywell                           | 31-Mar | 7,137.18            | 0.90          | -8.16%       | -1.10%        | -10.00%        | -10.00%        | -22.41%      | -8.16%     | -9.09%     | 0.98     | 0.90    | 1.18     | 0.83    | 1.20       | 0.83      |
| UACN                                | 31-Dec | 12,485.62           | 6.50          | -2.99%       | -10.96%       | -26.97%        | -7.14%         | -14.47%      | -9.72%     | -24.42%    | 6.70     | 6.50    | 11.05    | 6.50    | 11.05      | 4.50      |
| <b>OIL &amp; GAS</b>                |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Forte Oil                           | 31-Dec | 21,751.43           | 16.70         | 0.00%        | 0.00%         | -7.22%         | 1.83%          | -39.05%      | 0.00%      | -7.73%     | 16.70    | 16.70   | 20.60    | 16.70   | 35.30      | 14.00     |
| Conoil Plc                          | 31-Dec | 9,125.47            | 13.15         | 0.00%        | 0.00%         | -29.30%        | -13.20%        | -42.83%      | 0.00%      | -28.92%    | 13.15    | 13.15   | 20.85    | 13.15   | 23.80      | 13.15     |
| Mobil Oil                           | 31-Dec | 58,019.78           | 160.90        | 0.00%        | 9.83%         | 8.79%          | 15.76%         | -5.35%       | 0.00%      | 8.79%      | 160.90   | 160.90  | 160.90   | 133.20  | 186.00     | 133.20    |
| Oando                               | 31-Dec | 24,670.97           | 2.05          | 0.00%        | -4.65%        | -48.62%        | -45.48%        | -58.59%      | 0.00%      | -48.62%    | 2.05     | 2.05    | 3.99     | 1.89    | 5.30       | 1.89      |
| MRS Oil                             | 31-Dec | 3,505.04            | 13.80         | 0.00%        | 0.00%         | -9.80%         | -18.58%        | -33.81%      | 0.00%      | -9.80%     | 13.80    | 13.80   | 15.30    | 13.80   | 20.85      | 13.80     |
| Total                               | 31-Dec | 32,695.95           | 96.30         | 0.00%        | 0.00%         | -13.17%        | -21.83%        | -50.87%      | 0.00%      | -13.17%    | 96.30    | 96.30   | 117.00   | 96.30   | 196.00     | 96.30     |
| Eterna Oil                          | 31-Dec | 3,116.91            | 2.39          | 0.00%        | 0.00%         | -33.61%        | -24.13%        | -40.25%      | 0.00%      | -33.61%    | 2.39     | 2.39    | 3.60     | 1.99    | 4.65       | 1.99      |
| SEPLAT                              | 31-Dec | 301,277.47          | 544.50        | 0.00%        | 0.00%         | -8.04%         | -1.89%         | -7.71%       | 0.00%      | -17.22%    | 544.50   | 544.50  | 605.00   | 544.50  | 657.80     | 397.70    |
| <b>INSURANCE</b>                    |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| AIICO Insurance                     | 31-Dec | 6,512.15            | 0.74          | -1.33%       | -1.33%        | 2.78%          | 12.12%         | 15.63%       | -2.63%     | 2.78%      | 0.75     | 0.74    | 1.01     | 0.67    | 1.01       | 0.60      |
| Continental Re                      | 31-Dec | 22,721.04           | 2.20          | 0.00%        | 0.00%         | 0.00%          | -3.08%         | 15.18%       | 0.00%      | 0.00%      | 2.20     | 2.20    | 2.20     | 2.20    | 2.40       | 1.27      |
| Custodian & Allied                  | 31-Dec | 32,938.44           | 5.60          | 0.00%        | -5.08%        | -6.67%         | -6.67%         | -8.94%       | -5.08%     | -6.67%     | 5.60     | 5.60    | 6.05     | 4.95    | 6.70       | 4.95      |
| Mansard                             | 31-Dec | 18,375.00           | 1.75          | 0.00%        | 0.00%         | -11.62%        | 5.42%          | -14.22%      | 0.00%      | -11.62%    | 1.75     | 1.75    | 2.14     | 1.51    | 2.14       | 1.51      |
| Prestige Assurance                  | 31-Dec | 3,035.06            | 0.55          | 0.00%        | -8.33%        | 0.00%          | 12.24%         | 0.00%        | 0.00%      | 0.00%      | 0.55     | 0.55    | 0.61     | 0.50    | 0.61       | 0.45      |
| <b>AGRICULTURE</b>                  |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| Okomu Oil                           | 31-Dec | 52,512.75           | 55.05         | 0.00%        | 0.00%         | -0.99%         | 0.18%          | -31.19%      | 0.00%      | -0.99%     | 55.05    | 55.05   | 68.00    | 55.05   | 80.00      | 40.15     |
| Presco                              | 31-Dec | 36,450.00           | 36.45         | 0.00%        | 0.00%         | -23.26%        | -9.67%         | -41.91%      | 0.00%      | -23.26%    | 36.45    | 36.45   | 57.05    | 36.45   | 62.75      | 34.60     |
| <b>ICT</b>                          |        |                     |               |              |               |                |                |              |            |            |          |         |          |         |            |           |
| MTN Nigeria                         | 31-Dec | 1,888,898.81        | 92.80         | -5.69%       | -7.20%        | -14.86%        | -28.89%        | 3.11%        | 3.11%      | -11.62%    | 98.40    | 92.80   | 128.50   | 90.00   | 149.00     | 90.00     |
| AIRTEL AFRICA PLC                   | 31-Dec | 1,123,311.48        | 298.90        | 0.00%        | 0.00%         | 0.00%          | -2.95%         | N/A          | 0.00%      | 0.00%      | 298.90   | 298.90  | 298.90   | 298.90  | 399.30     | 283.50    |

**Top 10 gainers**

| Stocks                                   | Closing Price | 1 Day Return | Stocks                                   | Closing Price | 1 Wk Return | Stocks                               | Closing Price | QTD Return | Stocks                                   | Closing Price | YTD Return | Stocks                             | Closing Price | 52 Wk Return |
|--|---------------|--------------|--|---------------|-------------|--------------------------------------|---------------|------------|--|---------------|------------|------------------------------------|---------------|--------------|
| DANGOTE CEMENT PLC                       | 128.40        | 9.93%        | GLAXO SMITHKLINE CONSUMER NIG. PLC.      | 4.80          | 37.14%      | LIVESTOCK FEEDS PLC.                 | 0.70          | 18.64%     | LAW UNION AND ROCK INS. PLC.             | 0.95          | 90.00%     | DANGOTE FLOUR MILLS PLC            | 22.25         | 178.13%      |
| LIVESTOCK FEEDS PLC.                     | 0.70          | 9.38%        | N.E.M INSURANCE CO (NIG) PLC.            | 2.07          | 20.35%      | GLAXO SMITHKLINE CONSUMER NIG. PLC.  | 4.80          | 9.09%      | EKOCORP PLC.                             | 6.00          | 41.18%     | CORNERSTONE INSURANCE COMPANY PLC. | 0.58          | 163.64%      |
| GLAXO SMITHKLINE CONSUMER NIG. PLC.      | 4.80          | 9.09%        | LIVESTOCK FEEDS PLC.                     | 0.70          | 18.64%      | CADBURY NIGERIA PLC.                 | 7.10          | 4.41%      | LIVESTOCK FEEDS PLC.                     | 0.70          | 40.00%     | LAW UNION AND ROCK INS. PLC.       | 0.95          | 86.27%       |
| FLOUR MILLS NIG. PLC.                    | 20.20         | 5.48%        | CADBURY NIGERIA PLC.                     | 7.10          | 14.52%      | AIRLINE SERVICES AND LOGISTICS PLC   | 7.05          | 4.00%      | BETA GLASS CO PLC.                       | 70.00         | 30.11%     | EKOCORP PLC.                       | 6.00          | 78.04%       |
| UNION DIAGNOSTIC & CLINICAL SERVICES PLC | 0.26          | 4.00%        | AIRLINE SERVICES AND LOGISTICS PLC       | 7.05          | 13.04%      | MTN NIGERIA PLC                      | 92.80         | 3.11%      | CORNERSTONE INSURANCE COMPANY PLC.       | 0.58          | 28.89%     | A.G. LEVENTIS NIGERIA PLC.         | 0.55          | 77.42%       |
| WEMA BANK PLC.                           | 0.49          | 2.08%        | BERGER PAINTS PLC                        | 6.70          | 9.84%       | INTERNATIONAL BREWERIES PLC.         | 5.00          | 2.04%      | MORISON INDUSTRIES PLC.                  | 0.60          | 20.00%     | THOMAS WYATT NIG. PLC.             | 0.35          | 52.17%       |
| STERLING BANK PLC.                       | 1.11          | 0.91%        | MOBIL OIL NIG PLC.                       | 160.90        | 9.83%       | INTERCONTINENTAL WAPIC INSURANCE PLC | 0.25          | 0.00%      | UNION DIAGNOSTIC & CLINICAL SERVICES PLC | 0.26          | 18.18%     | FIRST ALUMINIUM NIGERIA PLC        | 0.40          | 33.33%       |
| CADBURY NIGERIA PLC.                     | 7.10          | 0.00%        | FIDSON HEALTHCARE PLC                    | 2.54          | 9.01%       | LAW UNION AND ROCK INS. PLC.         | 0.95          | 0.00%      | MAY & BAKER NIGERIA PLC.                 | 2.14          | 10.88%     | TRANS-NATIONWIDE EXPRESS PLC.      | 0.90          | 30.43%       |
| NIGERIAN AVIATION HANDLING COMPANY PLC   | 2.60          | 0.00%        | MEYER PLC.                               | 0.50          | 8.70%       | EKOCORP PLC.                         | 6.00          | 0.00%      | JULIUS BERGER NIG. PLC.                  | 22.05         | 10.80%     | LIVESTOCK FEEDS PLC.               | 0.70          | 20.69%       |
| MAY & BAKER NIGERIA PLC.                 | 2.14          | 0.00%        | UNION DIAGNOSTIC & CLINICAL SERVICES PLC | 0.26          | 8.33%       | BETA GLASS CO PLC.                   | 70.00         | 0.00%      | UNION BANK NIG.PLC.                      | 6.60          | 10.00%     | BETA GLASS CO PLC.                 | 70.00         | 19.97%       |

| Stocks                               | Closing Price | 1 Day Return | Stocks              | Closing Price | 1 Wk Return | Stocks                   | Closing Price | QTD Return | Stocks                       | Closing Price | YTD Return | Stocks                     | Closing Price | 52 Wk Return |
|--------------------------------------|---------------|--------------|---------------------|---------------|-------------|--------------------------|---------------|------------|------------------------------|---------------|------------|----------------------------|---------------|--------------|
| <b>Top 10 Losers</b>                 |               |              |                     |               |             |                          |               |            |                              |               |            |                            |               |              |
| FIRST CITY MONUMENT BANK PLC.        | 1.45          | -3.33%       | CHAMS PLC           | 0.21          | -8.70%      | FBNH                     | 3.70          | -6.33%     | StanbicBTC Holdco PLC        | 23.90         | -41.71%    | STERLING BANK PLC.         | 1.11          | -56.47%      |
| ZENITH BANK PLC                      | 11.00         | -3.51%       | ZENITH BANK PLC     | 11.00         | -9.09%      | RED STAR EXPRESS PLC     | 2.81          | -6.33%     | GUARANTY TRUST BANK PLC.     | 17.30         | -41.75%    | NATIONAL SALT CO. NIG. PLC | 8.50          | -57.50%      |
| ECOBANK                              | 3.90          | -3.70%       | IKEJA HOTEL PLC     | 0.90          | -9.09%      | UBA CAPITAL              | 2.05          | -6.82%     | STERLING BANK PLC.           | 1.11          | -44.22%    | OANDO PLC                  | 2.05          | -58.59%      |
| TRANSNATIONAL INCORPORATED           | 3.90          | -3.70%       | ROYAL EXCHANGE PLC. | 0.20          | -9.09%      | ACCESS BANK PLC.         | 5.50          | -7.56%     | ACCESS BANK PLC.             | 5.50          | -45.00%    | IKEJA HOTEL PLC            | 0.90          | -60.18%      |
| INTERCONTINENTAL WAPIC INSURANCE PLC | 0.25          | -3.85%       | C & I LEASING PLC.  | 6.20          | -9.49%      | HONEYWELL FLOUR MILL PLC | 0.90          | -8.16%     | INTERNATIONAL BREWERIES PLC. | 5.00          | -47.37%    | NIGERIAN BREW. PLC.        | 22.50         | -62.50%      |
| ACCESS BANK PLC.                     | 5.50          | -4.35%       | GUINNESS NIG PLC    | 22.70         | -9.92%      | U A C N PLC.             | 6.50          | -9.72%     | NESTLE NIGERIA PLC.          | 765.00        | -47.96%    | GUINNESS NIG PLC           | 22.70         | -63.65%      |
| FBNH                                 | 3.70          | -5.13%       | ACCESS BANK PLC.    | 5.50          | -10.57%     | GUINNESS NIG PLC         | 22.70         | -9.92%     | OANDO PLC                    | 2.05          | -48.62%    | ECOBANK                    | 3.90          | -66.38%      |
| MTN NIGERIA PLC                      | 92.80         | -5.69%       | FBNH                | 3.70          | -10.84%     | UNILEVER NIGERIA PLC.    | 9.90          | -10.00%    | UNILEVER NIGERIA PLC.        | 9.90          | -55.00%    | TRANSNATIONAL INCORPORATED | 3.90          | -66.38%      |
| INTERNATIONAL BREWERIES PLC.         | 5.00          | -6.54%       | U A C N PLC.        | 6.50          | -10.96%     | NIGERIAN BREW. PLC.      | 22.50         | -12.28%    | NCR (NIGERIA) PLC.           | 2.00          | -55.56%    | NCR (NIGERIA) PLC.         | 2.00          | -66.67%      |
| HONEYWELL FLOUR MILL PLC             | 0.90          | -8.16%       |                     |               |             |                          |               |            |                              |               |            | UNILEVER NIGERIA PLC.      | 9.90          | -71.71%      |

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