

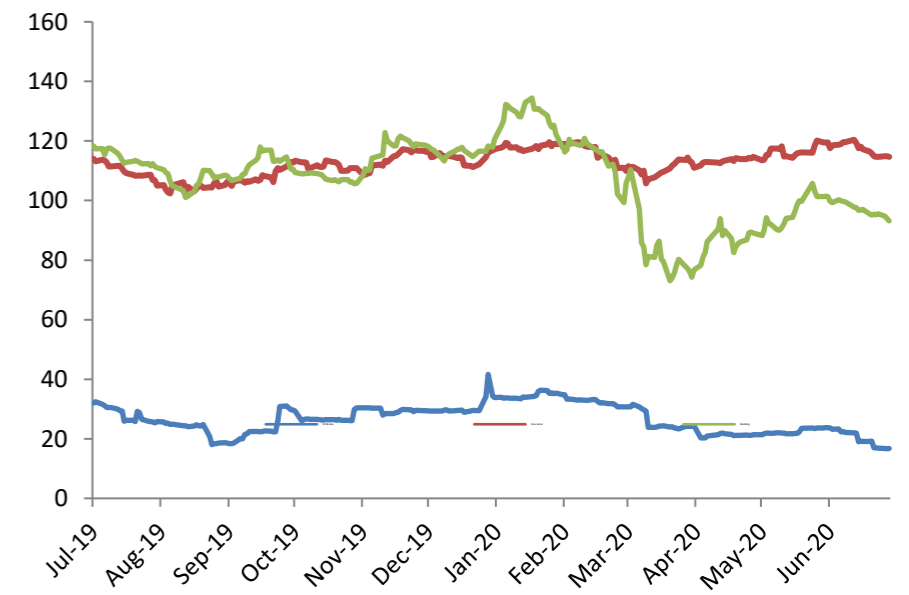
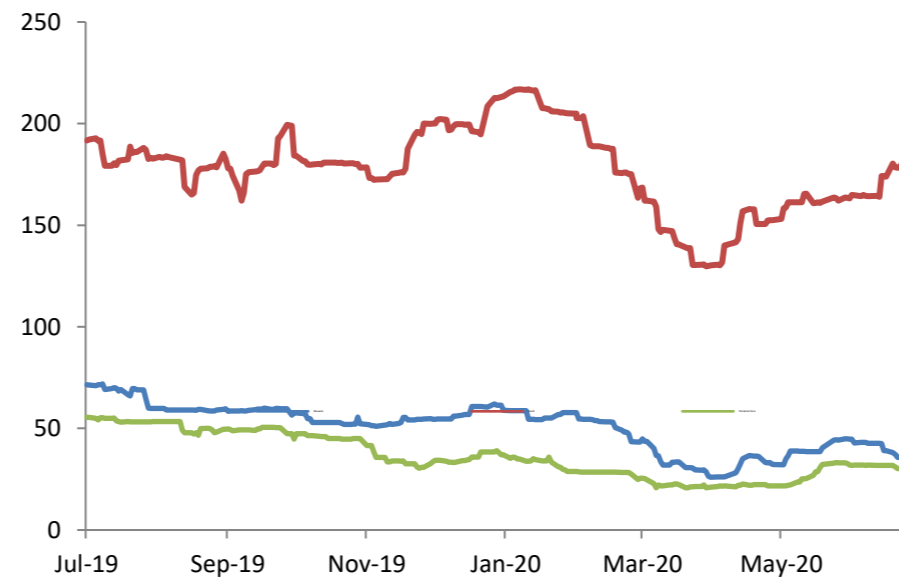
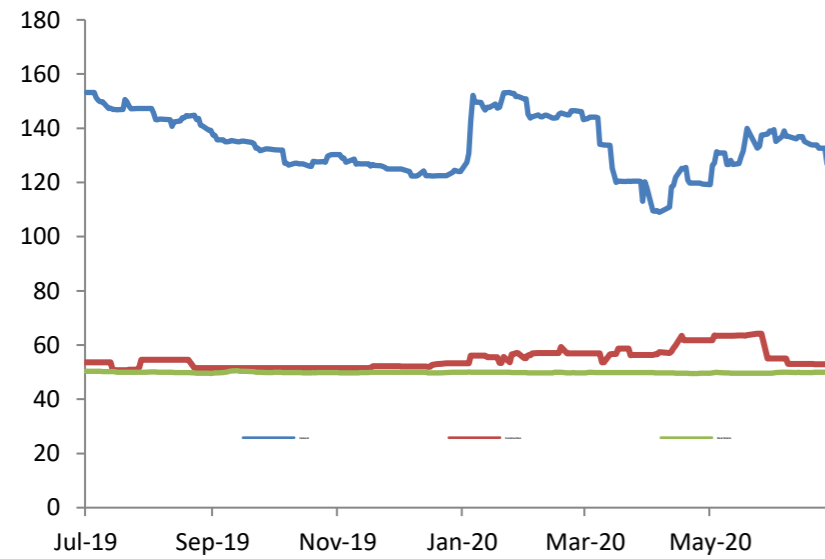
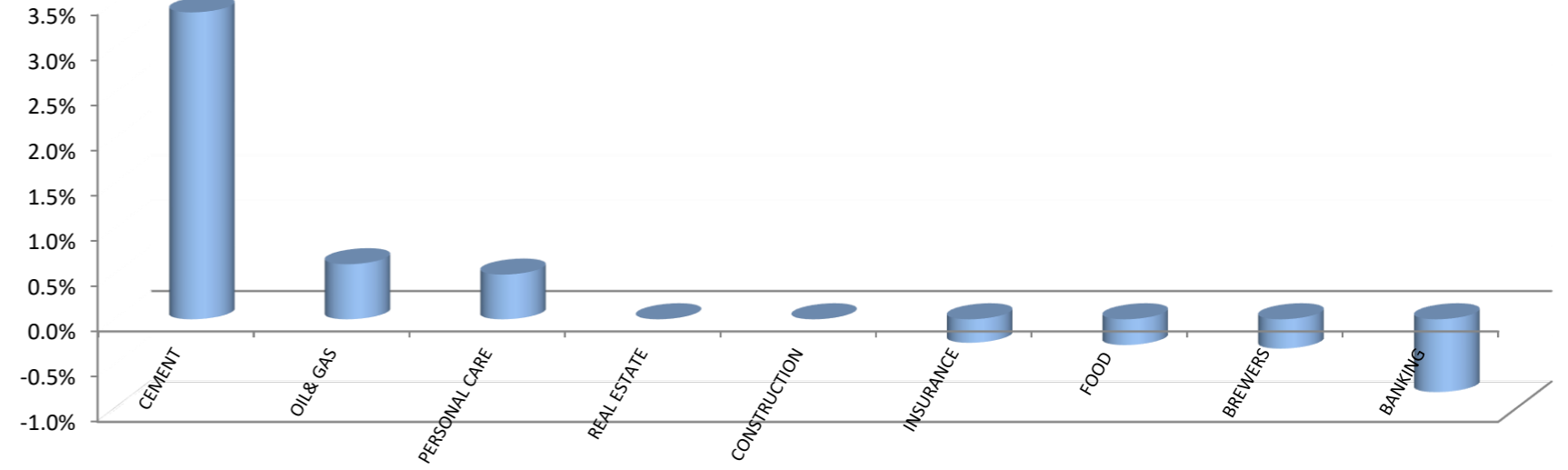
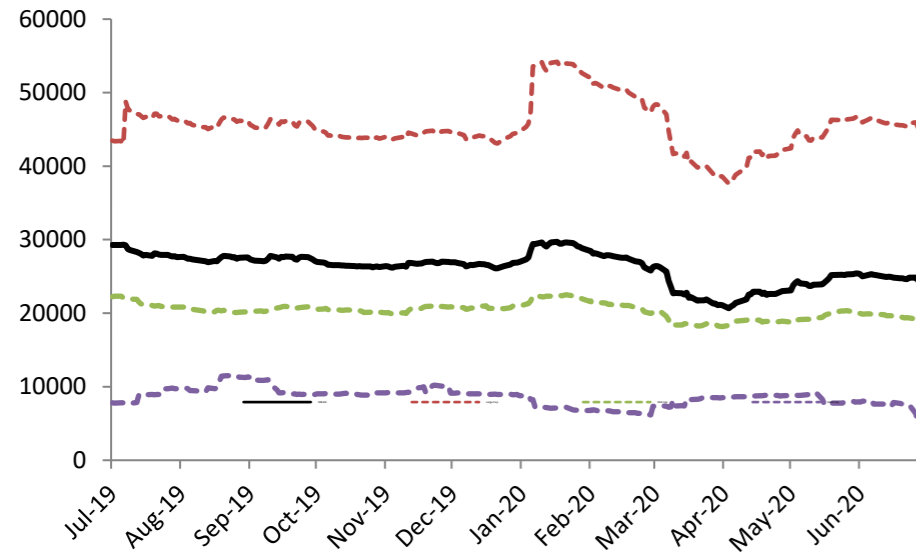
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,595.05	0.47%	-0.24%	0.47%	-8.37%	-16.27%
Market Cap (N billions)	12,830.23	0.47%	-0.24%	0.47%	-0.99%	-0.91%
Volume Traded (millions)	175.34	-37.53%	871.13	175.34	44,494.79	77,067.77
Value Traded (N millions)	1,836.07	-41.52%	10,389.86	1,836.07	504,906.52	920,470.13
NGN/USD	387	0.00%	-0.17%	0.00%	6.03%	7.18%
NSEASI (\$)	63.64	0.47%	-0.07%	0.47%	-13.90%	-22.28%
Market Cap (\$ millions)	33,195.94	0.47%	-0.07%	0.47%	-6.96%	-8.02%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.81%	-2.29%	22.70%	-21.20%	-0.81%	-21.20%	-20.03%	2.20%	-11.71%
BREWERS	-0.32%	2.87%	28.35%	-40.28%	-0.32%	-40.28%	-46.88%	2.66%	-8.62%
CEMENT	3.39%	-1.96%	16.03%	5.42%	3.39%	5.42%	-14.24%	1.71%	-7.30%
TELECOM	-0.84%	2.24%	15.95%	12.97%	-0.84%	12.97%	-8.89%	1.55%	-6.52%
PERSONAL CARE	0.49%	-7.61%	34.15%	-28.52%	0.49%	-28.52%	-49.74%	2.56%	-9.37%
CONSTRUCTION	0.00%	0.00%	-6.00%	-0.64%	0.00%	-0.64%	-1.17%	1.57%	-14.26%
FOOD	-0.28%	3.91%	42.82%	-12.76%	-0.28%	-12.76%	-2.71%	1.97%	-7.36%
INSURANCE	-0.26%	-0.23%	1.28%	-1.42%	-0.26%	-1.42%	1.71%	0.93%	-3.94%
OIL& GAS	0.61%	-1.07%	-30.58%	-59.74%	0.61%	-59.74%	-47.60%	4.15%	-18.51%
REAL ESTATE	0.00%	0.00%	0.11%	-0.03%	0.00%	-0.03%	-1.16%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.50%	0.05%	18.05%	2.45%	0.50%	2.45%	4.63%	1.54%	-4.78%
Mid Cap (Mid 30%)	0.20%	-1.40%	4.44%	-8.99%	0.20%	-8.99%	-14.32%	0.72%	-3.95%
Small Cap (Bottom 60%)	-1.20%	-35.70%	-42.68%	-45.18%	-1.20%	-45.18%	-37.85%	3.55%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	0.76%	0.00%	14.78%	-34.00%	0.00%	0.76%	-34.00%	6.60	6.60	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	186,655.52	5.20	-0.95%	-1.89%	33.33%	-15.45%	-17.46%	-0.95%	-15.45%	5.20	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,427.12	1.89	-2.07%	5.00%	26.00%	2.16%	18.12%	-2.07%	2.16%	1.89	1.89	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	643,071.27	21.85	-0.91%	-3.74%	24.50%	-26.43%	-27.17%	-0.91%	-26.43%	21.85	21.85	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	24.49%	-26.22%	-24.84%	0.00%	-26.22%	30.25	30.25	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	204,484.60	6.20	-0.80%	-1.59%	25.25%	-13.29%	1.64%	-0.80%	-13.29%	6.20	6.20	8.90	4.40	8.90	4.40
Union Bank	31-Dec	99,921.26	5.90	0.00%	-6.35%	-10.61%	-1.67%	-15.71%	0.00%	-1.67%	5.90	5.90	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	20,533.95	0.52	-3.70%	-5.45%	8.33%	-29.73%	-18.75%	-3.70%	-29.73%	0.52	0.52	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	492,924.95	15.70	-2.48%	-4.27%	37.72%	-15.59%	-18.44%	-2.48%	-15.59%	15.70	15.70	22.75	10.70	22.75	10.70
Ecobank	31-Dec	78,965.89	4.95	0.00%	5.32%	22.22%	-23.85%	-50.50%	0.00%	-23.85%	4.95	4.95	8.00	3.90	10.40	3.90
Fidelity Bank	31-Dec	49,257.15	1.70	-2.30%	-4.49%	-2.86%	-17.07%	3.66%	-2.30%	-17.07%	1.70	1.70	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	39,442.87	1.37	9.60%	6.20%	24.55%	-31.16%	-40.43%	9.60%	-31.16%	1.37	1.37	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	-3.45%	-6.67%	-38.33%	-53.41%	-70.71%	-3.45%	-53.41%	14.00	14.00	30.20	14.00	47.50	14.00
Nigerian Breweries	31-Dec	286,240.54	36.10	0.00%	4.03%	45.56%	-38.81%	-40.33%	0.00%	-38.81%	36.10	36.10	59.00	22.00	61.00	22.00
International Breweries	31-Mar	13,050.11	4.00	-2.44%	-2.44%	-25.23%	-57.89%	-76.54%	-2.44%	-57.89%	4.00	4.00	9.50	4.00	17.05	4.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,164,144.44	127.00	0.00%	-2.31%	8.73%	-10.56%	-28.25%	0.00%	-10.56%	127.00	127.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,422,302.87	42.00	8.53%	-2.33%	18.98%	N/A	N/A	8.53%	N/A	42.00	42.00	44.00	29.40	44.00	29.40
Lafarge	31-Dec	57,547.71	10.50	5.00%	-4.55%	14.13%	-31.37%	-20.75%	5.00%	-31.37%	10.50	10.50	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	0.00%	-9.98%	-0.25%	-0.50%	0.00%	-0.25%	19.85	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	0.00%	0.00%	4.21%	-1.00%	-29.29%	0.00%	-1.00%	0.99	0.99	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,278.96	4.10	2.50%	1.23%	-6.82%	-27.43%	-40.58%	2.50%	-27.43%	4.10	4.10	5.85	3.75	7.10	3.75
Unilever	31-Dec	57,884.43	15.30	0.00%	-10.00%	54.55%	-30.45%	-52.19%	0.00%	-30.45%	15.30	15.30	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	6,577.32	5.50	0.00%	-5.98%	25.00%	-9.84%	-46.08%	0.00%	-9.84%	5.50	5.50	8.45	3.45	10.20	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,898.70	7.40	9.63%	-1.33%	4.23%	-29.86%	-30.84%	9.63%	-29.86%	7.40	7.40	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.14%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.10
Dangote Sugar	31-Dec	140,400.00	11.70	-2.50%	-1.68%	31.46%	-13.97%	6.36%	-2.50%	-13.97%	11.70	11.70	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	48,942.02	18.65	-1.84%	-5.81%	-2.61%	-5.33%	33.21%	-1.84%	-5.33%	18.65	18.65	24.00	18.65	24.00	12.80
Nestle	31-Dec	996,210.38	1,256.80	0.00%	6.60%	64.29%	-14.50%	-6.56%	0.00%	-14.50%	1,256.80	1,256.80	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,533.69	0.95	0.00%	-4.04%	-3.06%	-4.04%	-6.86%	0.00%	-4.04%	0.95	0.95	1.18	0.83	1.18	0.83
UACN	31-Dec	15,366.92	8.00	0.00%	14.29%	19.40%	-6.98%	31.15%	0.00%	-6.98%	8.00	8.00	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-38.15%	0.00%	-7.73%	16.70	16.70	20.60	16.70	27.00	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	59.70%	13.51%	-3.00%	0.00%	13.51%	21.00	21.00	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	19.70%	30.22%	21.90%	0.00%	30.22%	192.60	192.60	213.90	133.20	213.90	133.20
Oando	31-Dec	28,642.39	2.38	3.48%	-4.80%	16.10%	-40.35%	-39.75%	3.48%	-40.35%	2.38	2.38	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-12.08%	-34.12%	0.00%	-12.08%	97.50	97.50	117.00	96.10	148.00	96.10
Eterna Oil	31-Dec	2,921.28	2.24	0.00%	-9.68%	-6.28%	-37.78%	-38.63%	0.00%	-37.78%	2.24	2.24	3.60	1.99	3.65	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-29.11%	-41.32%	-27.17%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	-2.17%	-6.25%	20.00%	25.00%	36.36%	-2.17%	25.00%	0.90	0.90	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	0.92%	-1.79%	-8.33%	-5.17%	0.00%	-8.33%	5.50	5.50	6.30	4.95	6.30	4.95
Mansard	31-Dec	18,480.00	1.76	0.00%	-2.22%	0.57%	-11.11%	-12.00%	0.00%	-11.11%	1.76	1.76	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,869.51	0.52	1.96%	10.64%	-5.45%	-5.45%	4.00%	1.96%	-5.45%	0.52	0.52	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	73,832.63	77.40	0.00%	20.94%	40.60%	39.21%	24.84%	0.00%	39.21%	77.40	77.40	77.40	55.05	77.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-4.74%	-12.98%	0.00%	-4.74%	45.25	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,361,123.51	116.00	-1.28%	-1.69%	17.89%	10.48%	-10.11%	-1.28%	10.48%	116.00	116.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	0.00%	9.97%	9.97%	9.97%	N/A	0.00%	9.97%	328.70	328.70	328.70	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CADBURY NIGERIA PLC.	7.40	9.63%	OKOMU OIL PALM PLC.	77.40	20.94%	CADBURY NIGERIA PLC.	7.40	9.63%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	161.90%
STERLING BANK PLC.	1.37	9.60%	U A C N PLC.	8.00	14.29%	STERLING BANK PLC.	1.37	9.60%	MAY & BAKER NIGERIA PLC.	2.87	48.70%	ASSOCIATED BUS COMPANY PLC	0.56	86.67%
CHAMS PLC	0.23	9.52%	AIRTEL AFRICA PLC	328.70	9.97%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	EKOCORP PLC.	6.00	41.18%	LAW UNION AND ROCK INS. PLC.	1.00	85.19%
JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	ASSOCIATED BUS COMPANY PLC	0.56	9.80%	CHAMS PLC	0.23	9.52%	OKOMU OIL PALM PLC.	77.40	39.21%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
BUA CEMENT PLC	42.00	8.53%	ACADEMY PRESS PLC.	0.32	6.67%	BUA CEMENT PLC	42.00	8.53%	MOBIL OIL NIG PLC.	192.60	30.22%	EKOCORP PLC.	6.00	78.04%
LAFARGE WAPCO PLC.	10.50	5.00%	STERLING BANK PLC.	1.37	6.20%	LAFARGE WAPCO PLC.	10.50	5.00%	VITAFOAM NIG PLC.	5.59	27.05%	VITAFOAM NIG PLC.	5.59	45.57%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	VITAFOAM NIG PLC.	5.59	5.47%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	BETA GLASS CO PLC.	68.35	27.04%	AIICO INSURANCE PLC.	0.90	36.36%
OANDO PLC	2.38	3.48%	FIRST CITY MONUMENT BANK PLC.	1.89	5.00%	OANDO PLC	2.38	3.48%	AIICO INSURANCE PLC.	0.90	25.00%	FLOUR MILLS NIG. PLC.	18.65	33.21%
P Z CUSSONS NIGERIA PLC.	4.10	2.50%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	P Z CUSSONS NIGERIA PLC.	4.10	2.50%	ASSOCIATED BUS COMPANY PLC	0.56	24.44%	LIVESTOCK FEEDS PLC.	0.62	31.91%
PRESTIGE ASSURANCE CO. PLC.	0.52	1.96%	NIGERIAN BREW. PLC.	36.10	4.03%	PRESTIGE ASSURANCE CO. PLC.	0.52	1.96%	LIVESTOCK FEEDS PLC.	0.62	24.00%	U A C N PLC.	8.00	31.15%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERNATIONAL BREWERIES PLC.	4.00	-2.44%	ETERNA PLC.	2.24	-9.68%	INTERNATIONAL BREWERIES PLC.	4.00	-2.44%	ETERNA PLC.	2.24	-37.78%	UNIVERSITY PRESS PLC.	1.01	-45.11%
ZENITH BANK PLC	15.70	-2.48%	FIDSON HEALTHCARE PLC	2.98	-9.70%	ZENITH BANK PLC	15.70	-2.48%	NIGERIAN BREW. PLC.	36.10	-38.81%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.50	-46.08%
DANGOTE SUGAR REFINERY PLC	11.70	-2.50%	CHELLARAMS PLC.	2.51	-9.71%	DANGOTE SUGAR REFINERY PLC	11.70	-2.50%	OANDO PLC	2.38	-40.35%	OMATEK VENTURES PLC	0.26	-48.00%
NATIONAL SALT CO. NIG. PLC	10.20	-2.86%	UNILEVER NIGERIA PLC.	15.30	-10.00%	NATIONAL SALT CO. NIG. PLC	10.20	-2.86%	AFROMEDIA PLC SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	ECOBANK TRANSNATIONAL INCORPORATED	4.95	-50.50%
LAW UNION AND ROCK INS. PLC.	1.00	-2.91%	LIVESTOCK FEEDS PLC.	0.62	-11.43%	LAW UNION AND ROCK INS. PLC.	1.00	-2.91%	ARBICO PLC.	1.89	-46.15%	AFROMEDIA PLC	0.20	-51.22%
GUINNESS NIG PLC	14.00	-3.45%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-11.54%	GUINNESS NIG PLC	14.00	-3.45%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	15.30	-52.19%
WEMA BANK PLC.	0.52	-3.70%	NATIONAL SALT CO. NIG. PLC	10.20	-12.07%	WEMA BANK PLC.	0.52	-3.70%	GUINNESS NIG PLC	14.00	-53.41%	ARBICO PLC.	1.89	-60.54%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-5.71%	UNITY BANK PLC	0.47	-18.97%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	-5.71%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-66.67%
LEARN AFRICA PLC.	1.08	-7.69%	LEARN AFRICA PLC.	1.08	-20.00%	LEARN AFRICA PLC.	1.08	-7.69%	INTERNATIONAL BREWERIES PLC.	4.00	-57.89%	GUINNESS NIG PLC	14.00	-70.71%
NIGERIAN AVIATION HANDLING COMPANY PLC	1.99	-13.10%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-25.19%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-13.10%				INTERNATIONAL BREWERIES PLC.	4.00	-76.54%

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