



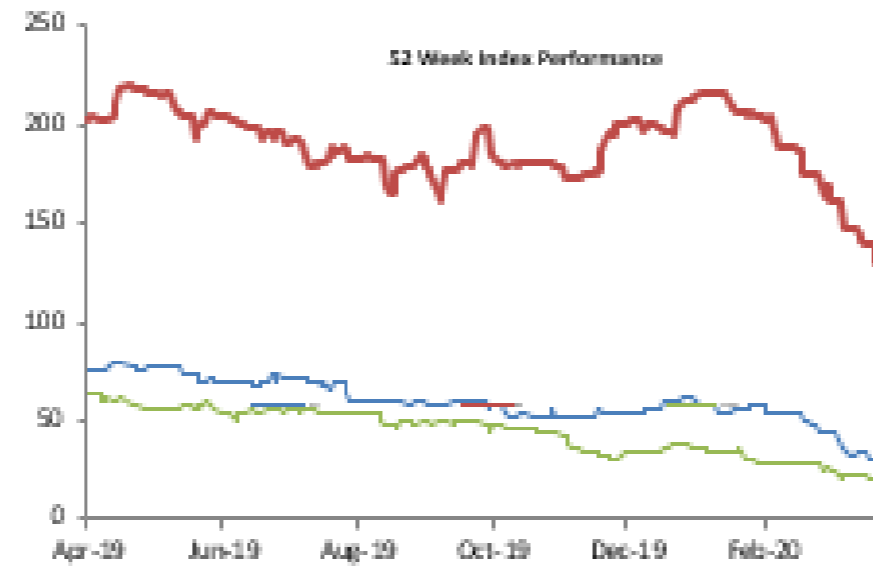
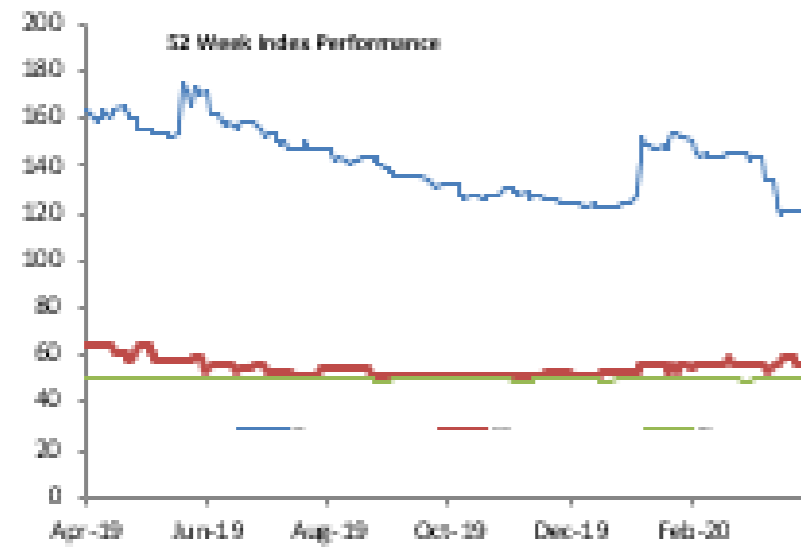
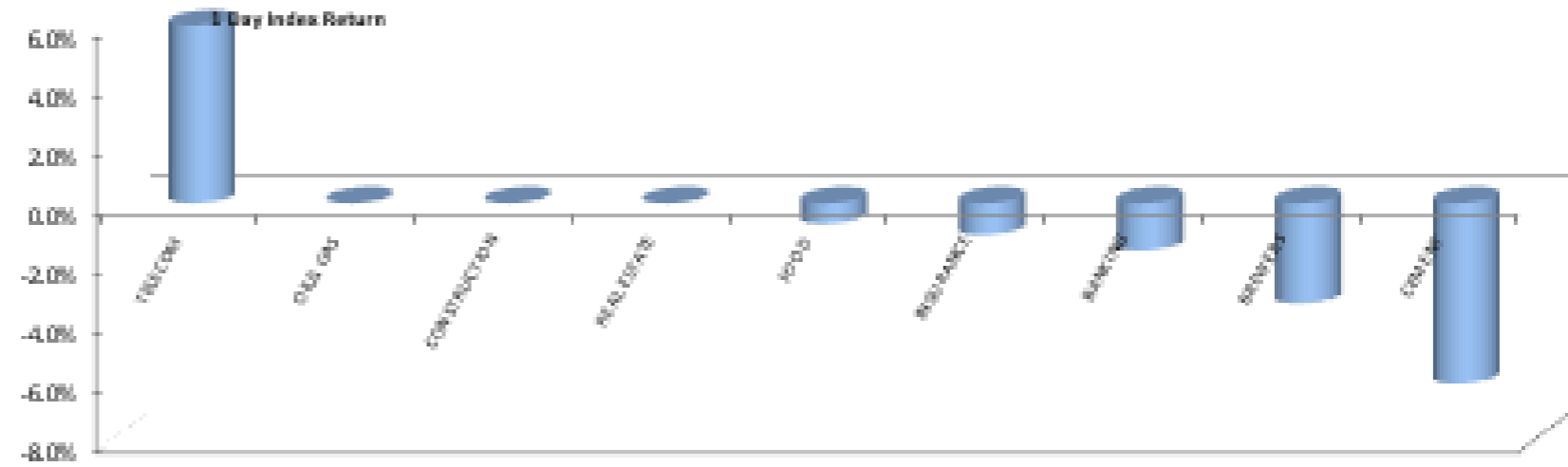
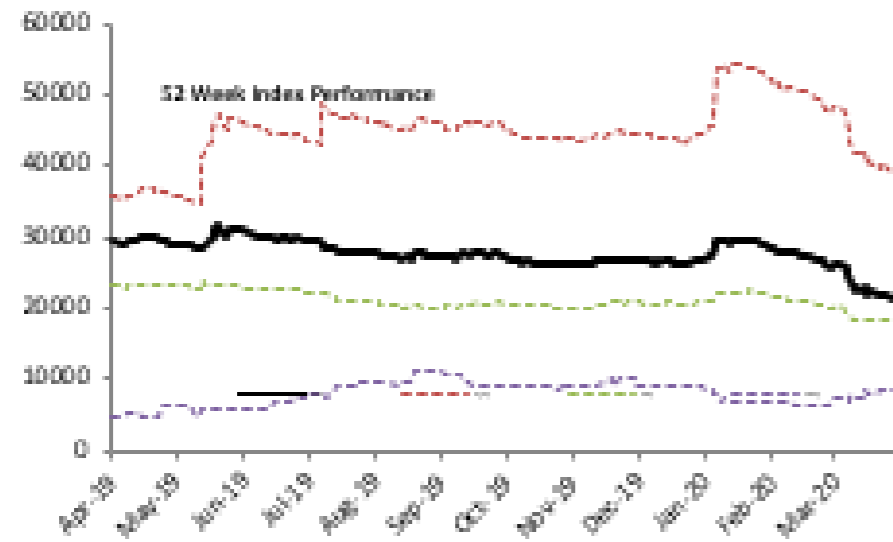
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	21,100.54	-0.94%	-2.89%	-0.94%	-21.39%	-28.88%
Market Cap (N billions)	10,996.61	-0.94%	-2.89%	-0.94%	-15.14%	-1.32%
Volume Traded (millions)	154.55	-63.37%	1,464.90	154.55	27,145.62	83,019.10
Value Traded (N millions)	1,767.55	2.55%	10,674.28	1,767.55	312,262.15	1,047,563.66
NGN/USD	386	0.00%	1.39%	0.00%	5.77%	6.93%
NSEASI (\$)	54.73	-0.94%	-4.25%	-0.94%	-25.93%	-33.81%
Market Cap (\$ millions)	28,521.88	-0.94%	-4.24%	-0.94%	-20.04%	-8.16%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.61%	0.13%	-35.78%	-32.68%	-1.61%	-35.78%	-40.88%	2.00%	-11.71%
BREWERS	-3.38%	-6.97%	-53.47%	-50.44%	-3.38%	-53.47%	-60.88%	2.21%	-8.62%
CEMENT	-6.09%	-6.10%	-9.15%	-14.62%	-6.09%	-9.15%	-30.97%	1.55%	-6.78%
TELECOM	5.98%	-0.59%	-2.45%	-16.43%	5.98%	-2.45%	-21.33%	1.62%	-6.52%
PERSONAL CARE	-6.47%	-2.51%	-46.72%	-56.16%	-6.47%	-46.72%	-67.66%	2.53%	-9.37%
CONSTRUCTION	0.00%	-4.11%	5.71%	9.33%	0.00%	5.71%	-12.85%	1.71%	-10.26%
FOOD	-0.70%	-6.54%	-38.92%	-34.80%	-0.70%	-38.92%	-36.38%	1.87%	-7.36%
INSURANCE	-1.07%	0.78%	-2.66%	1.45%	-1.07%	-2.66%	-1.47%	0.92%	-3.94%
OIL& GAS	0.00%	2.18%	-42.02%	-21.76%	0.00%	-42.02%	-41.41%	4.17%	-18.51%
REAL ESTATE	0.00%	0.09%	-0.14%	-0.29%	0.00%	-0.14%	-2.00%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.91%	-3.31%	-13.21%	-16.29%	-0.91%	-13.21%	6.61%	2.00%	-4.78%
Mid Cap (Mid 30%)	-1.45%	-0.23%	-12.86%	-12.46%	-1.45%	-12.86%	-21.28%	0.75%	-3.95%
Small Cap (Bottom 60%)	0.00%	0.76%	-4.36%	-5.19%	0.00%	-4.36%	72.53%	3.97%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	166,335.84	5.75	-3.36%	2.68%	-42.50%	-25.32%	-1.71%	-3.36%	-42.50%	5.75	5.75	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	139,991.64	3.90	-1.27%	-2.50%	-36.59%	-29.09%	-46.94%	-1.27%	-36.59%	3.90	3.90	7.70	3.70	8.00	3.70
FCMB	31-Dec	29,704.07	1.50	0.00%	0.00%	-18.92%	-9.09%	-14.29%	0.00%	-18.92%	1.50	1.50	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	516,517.20	17.55	-0.85%	2.63%	-40.91%	-39.90%	-49.86%	-0.85%	-40.91%	17.55	17.55	34.00	16.75	35.60	16.75
StanbicBTC HOLDCO	31-Dec	243,000.00	24.30	0.00%	-6.90%	-40.73%	-36.05%	-47.46%	0.00%	-40.73%	24.30	24.30	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	163,257.87	4.95	-1.00%	3.13%	-30.77%	-19.51%	-21.43%	-1.00%	-30.77%	4.95	4.95	8.90	4.40	8.90	4.40
Union Bank	31-Dec	111,776.32	6.60	0.00%	10.00%	10.00%	-5.71%	-0.75%	0.00%	10.00%	6.60	6.60	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	18,954.42	0.48	-4.00%	-7.69%	-35.14%	-18.64%	-34.25%	-4.00%	-35.14%	0.48	0.48	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	357,920.03	11.40	-2.56%	-2.98%	-38.71%	-39.04%	-44.12%	-2.56%	-38.71%	11.40	11.40	22.75	10.70	22.75	10.70
Ecobank	31-Dec	64,608.45	4.05	-8.99%	0.00%	-37.69%	-49.69%	-66.25%	-8.99%	-37.69%	4.05	4.05	8.00	4.05	12.10	4.05
Fidelity Bank	31-Dec	50,705.89	1.75	-1.69%	2.94%	-14.63%	2.94%	-6.42%	-1.69%	-14.63%	1.75	1.75	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	31,669.46	1.10	-4.35%	8.91%	-44.72%	-45.00%	-55.65%	-4.35%	-44.72%	1.10	1.10	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	34,183.66	22.70	-9.92%	-9.92%	-24.46%	-33.24%	-63.65%	-9.92%	-24.46%	22.70	22.70	30.20	22.70	62.45	22.70
Nigerian Breweries	31-Dec	196,641.70	24.80	-3.31%	-8.15%	-57.97%	-52.76%	-58.67%	-3.31%	-57.97%	24.80	24.80	59.00	24.80	66.05	24.80
International Breweries	31-Mar	17,454.52	5.35	9.18%	7.00%	-43.68%	-57.54%	-77.23%	9.18%	-43.68%	5.35	5.35	9.50	4.90	23.50	4.90
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	1,990,331.26	116.80	-9.95%	-9.95%	-17.75%	-22.90%	-38.53%	-9.95%	-17.75%	116.80	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	N/A	N/A	N/A	0.00%	#VALUE!	35.30	35.30	41.00	34.40	41.00	34.40
Lafarge	31-Dec	50,422.75	9.20	0.00%	-3.16%	-39.87%	-42.14%	-20.00%	0.00%	-39.87%	9.20	9.20	17.60	9.10	17.60	9.10
Julius Berger	31-Dec	29,106.00	22.05	0.00%	-6.96%	10.80%	18.87%	-19.82%	0.00%	10.80%	22.05	22.05	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,306.25	0.95	0.00%	3.26%	-5.00%	-9.52%	-42.77%	0.00%	-5.00%	0.95	0.95	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,470.10	4.40	0.00%	0.00%	-22.12%	-37.14%	-55.10%	0.00%	-22.12%	4.40	4.40	5.85	3.75	9.80	3.75
Unilever	31-Dec	37,454.63	9.90	-10.00%	-5.71%	-55.00%	-62.92%	-72.27%	-10.00%	-55.00%	9.90	9.90	20.70	9.90	35.00	9.90
Glaxo Smithkline	31-Dec	5,261.86	4.40	0.00%	15.79%	-27.87%	-38.03%	-56.65%	0.00%	-27.87%	4.40	4.40	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,335.23	7.10	4.41%	25.66%	-32.70%	-32.06%	-29.00%	4.41%	-32.70%	7.10	7.10	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-3.26%	161.76%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	106,800.00	8.90	-1.11%	-1.11%	-34.56%	-18.35%	-37.32%	-1.11%	-34.56%	8.90	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	50,254.14	19.15	-9.88%	-7.93%	-2.79%	33.92%	9.12%	-9.88%	-2.79%	19.15	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	606,382.03	765.00	0.00%	-10.00%	-47.96%	-45.16%	-47.24%	0.00%	-47.96%	765.00	765.00	1,469.90	765.00	1,580.00	765.00
Honeywell	31-Mar	7,771.59	0.98	0.00%	18.07%	-1.01%	3.16%	-15.52%	0.00%	-1.01%	0.98	0.98	1.18	0.83	1.20	0.83
UACN	31-Dec	12,869.79	6.70	-6.94%	-8.22%	-22.09%	-10.67%	-11.84%	-6.94%	-22.09%	6.70	6.70	11.05	6.70	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	5.70%	-33.07%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	9,125.47	13.15	0.00%	0.00%	-28.92%	-21.73%	-42.83%	0.00%	-28.92%	13.15	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	9.83%	8.79%	4.82%	-9.61%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	24,670.97	2.05	0.00%	-6.82%	-48.62%	-45.48%	-57.29%	0.00%	-48.62%	2.05	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-13.17%	-25.64%	-50.87%	0.00%	-13.17%	96.30	96.30	117.00	96.30	196.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-33.61%	-24.13%	-45.06%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.65	1.99
SEPLAT	31-Dec	301,277.47	544.50	0.00%	0.00%	-17.22%	-1.89%	-7.71%	0.00%	-17.22%	544.50	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,600.15	0.75	-1.32%	0.00%	4.17%	13.64%	17.19%	-1.32%	4.17%	0.75	0.75	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	6.28%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,938.44	5.60	-5.08%	-5.08%	-6.67%	-6.67%	-8.94%	-5.08%	-6.67%	5.60	5.60	6.05	4.95	6.70	4.95
Mansard	31-Dec	18,375.00	1.75	0.00%	0.00%	-11.62%	5.42%	-20.45%	0.00%	-11.62%	1.75	1.75	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	-8.33%	0.00%	12.24%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-0.99%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-23.26%	-9.67%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	2,002,884.08	98.40	9.33%	-1.60%	-6.29%	-24.60%	9.33%	9.33%	-6.29%	98.40	98.40	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	98.40	9.33%	N.E.M INSURANCE CO (NIG) PLC.	2.07	31.85%	MTN NIGERIA PLC	98.40	9.33%	LAW UNION AND ROCK INS. PLC.	0.95	90.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	185.71%
INTERNATIONAL BREWERIES PLC.	5.35	9.18%	CADBURY NIGERIA PLC.	7.10	25.66%	INTERNATIONAL BREWERIES PLC.	5.35	9.18%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	161.76%
LIVESTOCK FEEDS PLC.	0.64	8.47%	HONEYWELL FLOUR MILL PLC	0.98	18.07%	LIVESTOCK FEEDS PLC.	0.64	8.47%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	33.33%	LAW UNION AND ROCK INS. PLC.	0.95	86.27%
CADBURY NIGERIA PLC.	7.10	4.41%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.40	15.79%	CADBURY NIGERIA PLC.	7.10	4.41%	BETA GLASS CO PLC.	70.00	30.11%	EKOCORP PLC.	6.00	78.04%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.60	4.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	13.04%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	4.00%	LIVESTOCK FEEDS PLC.	0.64	28.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.26	4.00%	CHAMPION BREW. PLC.	0.80	12.68%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.26	4.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	THOMAS WYATT NIG. PLC.	0.35	52.17%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.40	0.00%	FIDSON HEALTHCARE PLC	2.54	10.43%	LAW UNION AND ROCK INS. PLC.	0.95	0.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	13.64%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
MAY & BAKER NIGERIA PLC.	2.14	0.00%	BERGER PAINTS PLC	6.70	9.84%	EKOCORP PLC.	6.00	0.00%	MAY & BAKER NIGERIA PLC.	2.14	10.88%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
N.E.M INSURANCE CO (NIG) PLC.	2.07	0.00%	MOBIL OIL NIG PLC.	160.90	9.83%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	0.00%	JULIUS BERGER NIG. PLC.	22.05	10.80%	BETA GLASS CO PLC.	70.00	19.97%
CORNERSTONE INSURANCE COMPANY PLC.	0.60	0.00%	MAY & BAKER NIGERIA PLC.	2.14	9.74%	BETA GLASS CO PLC.	70.00	0.00%	UNION BANK NIG.PLC.	6.60	10.00%	VITAFOAM NIG PLC.	4.25	19.05%

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
Top 10 Losers														
CHAMS PLC	0.21	-4.55%	FLOUR MILLS NIG. PLC.	19.15	-7.93%	CHAMS PLC	0.21	-4.55%	StanbicBTC Holdco PLC	24.30	-40.73%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.40	-56.65%
LASACO ASSURANCE PLC.	0.21	-4.55%	NIGERIAN BREW. PLC.	24.80	-8.15%	LASACO ASSURANCE PLC.	0.21	-4.55%	GUARANTY TRUST BANK PLC.	17.55	-40.91%	OANDO PLC	2.05	-57.29%
CUSTODIAN AND ALLIED INSURANCE PLC	5.60	-5.08%	U A C N PLC.	6.70	-8.22%	CUSTODIAN AND ALLIED INSURANCE PLC	5.60	-5.08%	ACCESS BANK PLC.	5.75	-42.50%	NATIONAL SALT CO. NIG. PLC	8.50	-57.50%
UBA CAPITAL	2.06	-6.36%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	UBA CAPITAL	2.06	-6.36%	INTERNATIONAL BREWERIES PLC.	5.35	-43.68%	NIGERIAN BREW. PLC.	24.80	-58.67%
U A C N PLC.	6.70	-6.94%	IKEJA HOTEL PLC	0.90	-9.09%	U A C N PLC.	6.70	-6.94%	STERLING BANK PLC.	1.10	-44.72%	IKEJA HOTEL PLC	0.90	-60.18%
ECOBANK TRANSNATIONAL INCORPORATED	4.05	-8.99%	ROYAL EXCHANGE PLC.	0.20	-9.09%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-8.99%	NESTLE NIGERIA PLC.	765.00	-47.96%	GUINNESS NIG PLC	22.70	-63.65%
FLOUR MILLS NIG. PLC.	19.15	-9.88%	C & I LEASING PLC.	6.20	-9.49%	FLOUR MILLS NIG. PLC.	19.15	-9.88%	OANDO PLC	2.05	-48.62%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-66.25%
GUINNESS NIG PLC	22.70	-9.92%	GUINNESS NIG PLC	22.70	-9.92%	GUINNESS NIG PLC	22.70	-9.92%	UNILEVER NIGERIA PLC.	9.90	-55.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
DANGOTE CEMENT PLC	116.80	-9.95%	DANGOTE CEMENT PLC	116.80	-9.95%	DANGOTE CEMENT PLC	116.80	-9.95%	NCR (NIGERIA) PLC.	2.00	-55.56%	UNILEVER NIGERIA PLC.	9.90	-72.27%

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