

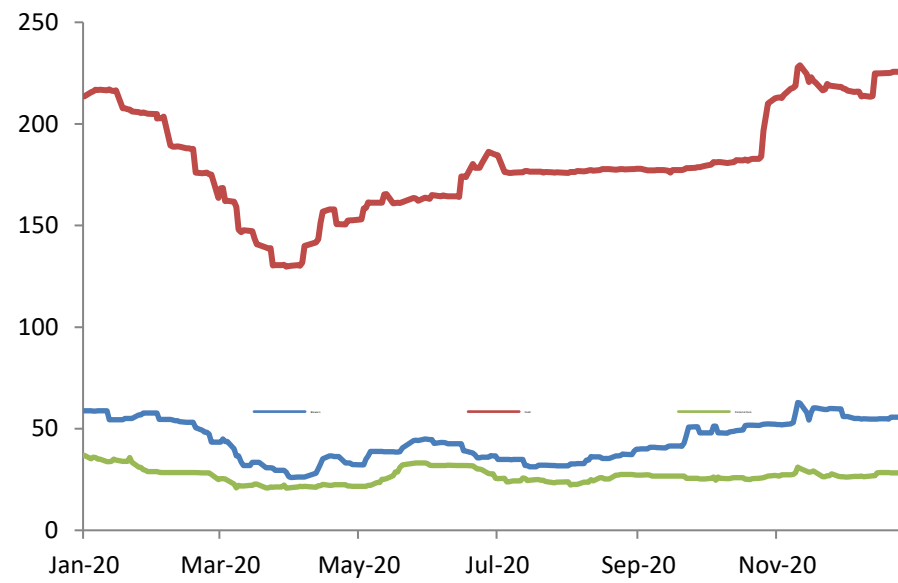
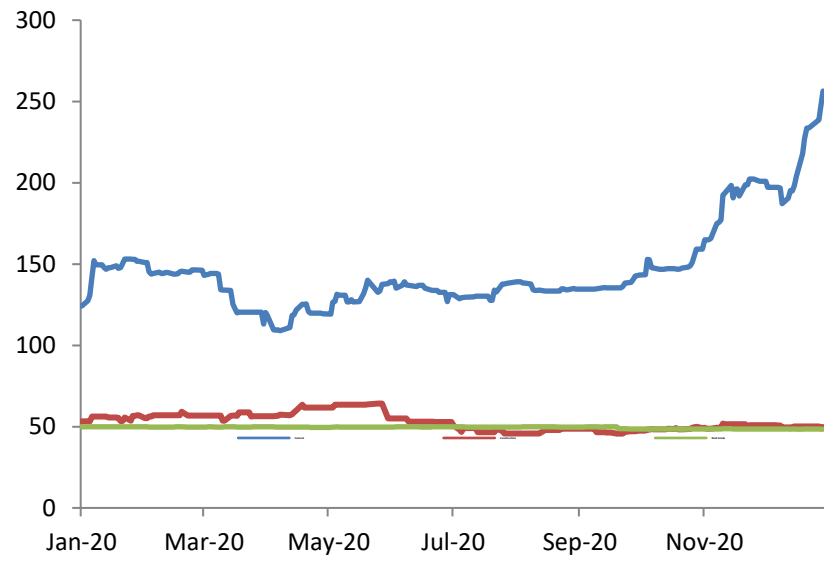
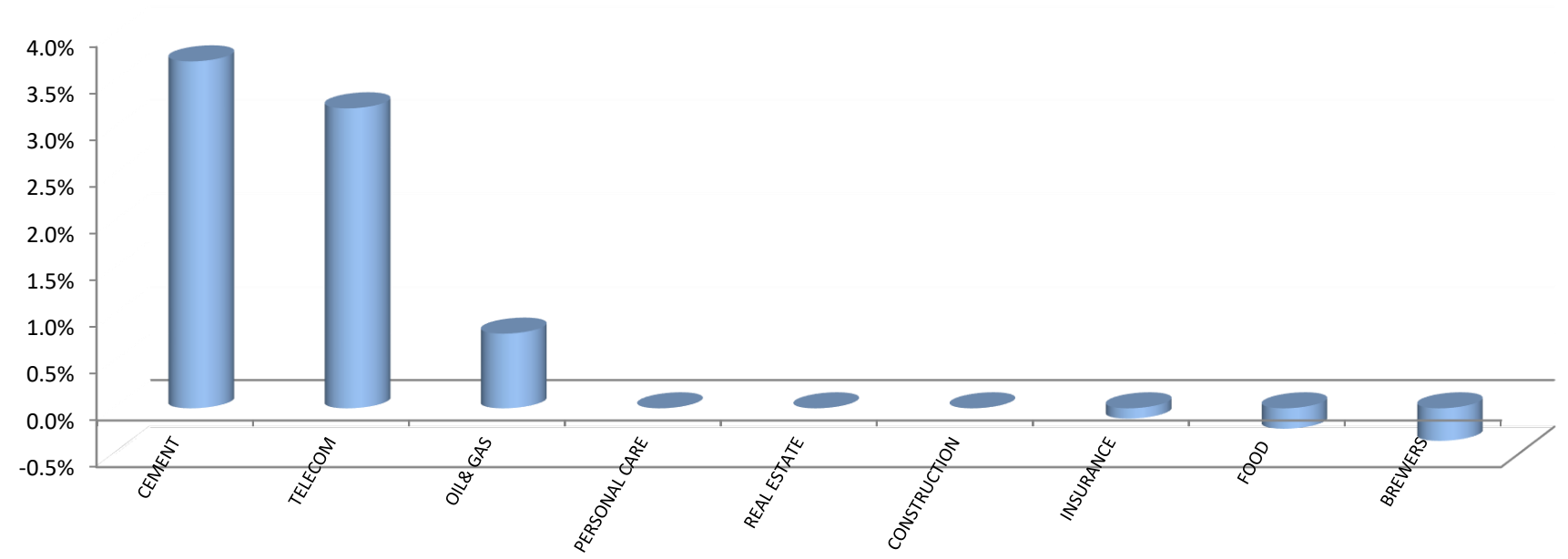
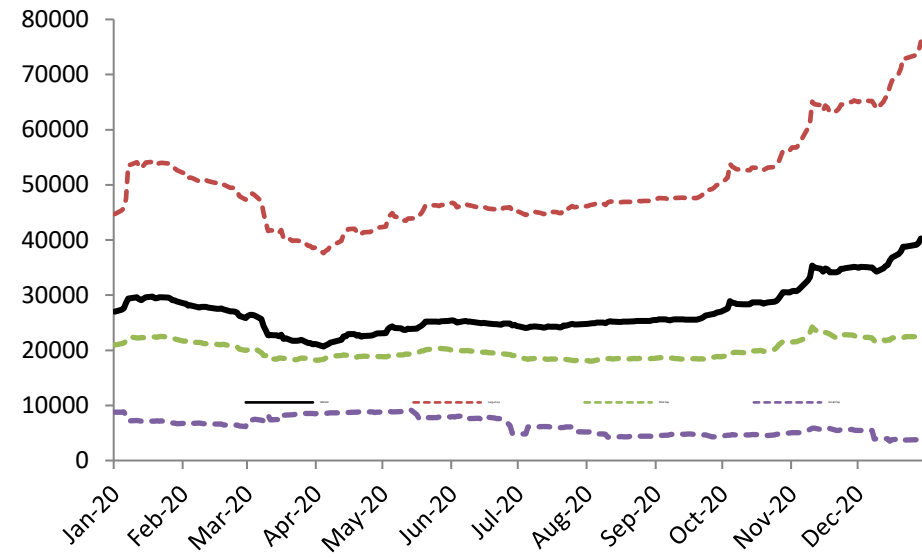
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	40,270.72	1.92%	3.79%	50.09%	50.03%	49.88%
Market Cap (N billions)	21,056.76	1.92%	3.83%	50.14%	62.50%	62.42%
Volume Traded (millions)	710.71	90.57%	1,487.73	38,609.71	98,046.73	97,782.76
Value Traded (N millions)	10,081.89	-12.35%	25,237.88	382,161.93	1,044,417.61	1,039,186.12
NGN/USD	410	4.12%	4.66%	6.28%	12.55%	12.46%
NSEASI (\$)	98.16	-2.28%	-1.04%	40.66%	31.20%	31.21%
Market Cap (\$ millions)	51,326.65	-2.28%	-1.00%	40.71%	42.10%	42.18%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.54%	-0.14%	24.69%	40.78%	24.69%	11.83%	12.15%	2.38%	-11.71%
BREWERS	-0.35%	-0.05%	16.04%	51.05%	16.04%	-9.49%	-9.49%	3.00%	-8.62%
CEMENT	3.72%	9.80%	79.79%	102.03%	79.79%	105.98%	106.65%	2.10%	-7.30%
TELECOM	3.21%	3.21%	67.89%	88.20%	67.89%	114.41%	109.12%	1.61%	-6.52%
PERSONAL CARE	0.00%	0.15%	11.69%	1.92%	11.69%	-27.51%	-23.71%	2.66%	-9.37%
CONSTRUCTION	0.00%	-0.58%	5.43%	-5.94%	5.43%	-6.54%	-6.54%	1.79%	-14.26%
FOOD	-0.22%	-0.53%	25.61%	20.78%	25.61%	5.67%	5.32%	1.63%	-6.99%
INSURANCE	-0.11%	0.25%	-1.84%	-1.24%	-1.84%	-2.39%	-2.81%	1.05%	-8.23%
OIL& GAS	0.80%	0.37%	35.74%	44.53%	35.74%	-42.17%	-30.09%	3.05%	-18.51%
REAL ESTATE	0.00%	-0.06%	-0.24%	-2.95%	-0.24%	-2.98%	-2.98%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	2.16%	4.16%	52.14%	67.80%	52.14%	71.07%	70.59%	1.44%	-4.78%
Mid Cap (Mid 30%)	0.31%	0.21%	19.41%	18.34%	19.41%	7.49%	7.48%	0.94%	-3.95%
Small Cap (Bottom 60%)	9.55%	14.04%	-2.34%	-13.90%	-2.34%	-52.23%	-52.41%	4.36%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	244,441.36	8.45	-3.43%	-1.74%	26.12%	29.01%	-16.34%	26.12%	-15.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	256,651.34	7.15	-0.69%	0.70%	37.50%	36.19%	10.00%	37.50%	16.26%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	65,943.03	3.33	9.90%	10.26%	52.05%	72.54%	82.97%	52.05%	80.00%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	952,098.65	32.35	-0.46%	-1.37%	15.33%	46.71%	10.79%	15.33%	8.92%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,500.00	44.05	0.00%	0.00%	8.77%	45.62%	10.13%	8.77%	7.44%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	285,289.00	8.65	1.17%	2.37%	39.52%	38.40%	20.14%	39.52%	20.98%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	90,606.56	5.35	0.94%	-4.46%	7.00%	-9.32%	-11.57%	7.00%	-10.83%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	0.00%	-1.43%	27.78%	27.78%	1.47%	27.78%	-6.76%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	778,633.05	24.80	-0.60%	1.22%	38.94%	54.04%	32.62%	38.94%	33.33%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	95,716.23	6.00	-7.69%	-8.40%	42.86%	21.21%	-8.40%	42.86%	-7.69%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	73,016.49	2.52	-0.79%	-1.18%	36.22%	44.83%	24.75%	36.22%	22.93%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	58,732.45	2.04	-0.49%	6.25%	59.38%	63.20%	7.37%	59.38%	2.51%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	28,611.88	19.00	0.00%	-2.56%	35.71%	31.03%	-36.77%	35.71%	-36.77%	22.00	14.00	30.20	13.00	30.20	13.00
Nigerian Breweries	31-Dec	444,029.65	56.00	0.00%	0.00%	14.29%	55.12%	-5.08%	14.29%	-5.08%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	19,412.03	5.95	-8.32%	0.85%	52.56%	45.12%	-37.37%	52.56%	-37.37%	7.37	3.90	9.50	2.75	9.50	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,173,220.26	244.90	-0.04%	-0.04%	71.38%	92.83%	72.46%	71.38%	72.46%	245.00	144.00	245.00	116.80	245.00	116.80
Bua Cement	31-Dec	2,619,407.79	77.35	9.87%	28.92%	85.27%	99.87%	N/A	85.27%	N/A	77.35	40.90	77.35	29.40	77.35	29.40
Lafarge Africa	31-Dec	115,369.45	21.05	0.24%	0.24%	40.33%	110.50%	52.54%	40.33%	37.58%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	23,496.00	17.80	0.00%	-1.11%	10.90%	-10.33%	-10.55%	10.90%	-10.55%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	-2.44%	16.96%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,043.53	5.30	0.00%	0.00%	32.50%	32.50%	-6.19%	32.50%	-6.19%	5.75	4.00	5.85	3.75	5.85	3.75
Unilever	31-Dec	52,587.82	13.90	0.00%	0.00%	2.21%	-9.15%	-32.85%	2.21%	-36.82%	15.75	12.30	20.70	9.90	20.70	9.90
Glaxo Smithkline	31-Dec	8,251.55	6.90	0.00%	1.47%	38.00%	25.45%	25.45%	38.00%	13.11%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	2.27%	0.00%	28.57%	33.33%	-14.69%	28.57%	-14.69%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	38,416.86	14.50	0.00%	0.00%	39.42%	38.10%	11.97%	39.42%	11.97%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	211,200.00	17.60	-1.68%	-1.68%	41.94%	46.67%	25.71%	41.94%	29.41%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	68,230.17	26.00	0.00%	-6.98%	20.09%	36.84%	31.98%	20.09%	31.98%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,192,947.66	1,505.00	0.00%	0.00%	28.09%	19.75%	2.39%	28.09%	2.39%	1,505.00	1,175.00	1,505.00	764.90	1,505.00	764.90
Honeywell	31-Mar	9,516.24	1.20	-3.23%	-2.44%	30.43%	26.32%	20.00%	30.43%	21.21%	1.33	0.91	1.33	0.83	1.33	0.83
UACN	31-Dec	13,926.27	7.25	-3.33%	-3.33%	4.32%	-9.37%	-18.54%	4.32%	-15.70%	8.85	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	17,648.62	13.55	0.00%	0.00%	21.99%	31.49%	21.99%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.10%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	21.99%	18.38%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	44,528.09	3.70	5.71%	1.65%	64.44%	60.87%	-7.27%	64.44%	-7.27%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	34.30%	33.33%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	6,651.14	5.10	-9.09%	1.19%	86.13%	127.68%	41.67%	86.13%	41.67%	5.61	2.74	5.61	1.80	5.61	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.00%	0.57%	4.22%	-32.06%	0.57%	-38.84%	420.00	400.00	605.00	282.00	605.00	282.00
INSURANCE																
AIICO Insurance	31-Dec	9,944.23	1.13	-8.87%	-10.32%	37.80%	22.83%	56.94%	37.80%	56.94%	1.30	0.79	1.30	0.67	1.30	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	-2.50%	12.50%	6.36%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	11,025.00	1.05	0.00%	0.00%	-44.74%	-40.34%	-46.97%	-44.74%	-46.97%	2.57	0.70	2.57	0.70	2.57	0.70
Prestige Assurance	31-Dec	2,538.42	0.46	6.98%	-2.13%	-23.33%	-9.80%	-16.36%	-23.33%	-16.36%	0.60	0.43	0.77	0.43	0.77	0.43
AGRICULTURE																
Okomu Oil	31-Dec	86,805.81	91.00	0.00%	0.00%	13.75%	17.57%	63.67%	13.75%	63.67%	91.00	80.00	91.00	55.05	91.00	55.05
Presco	31-Dec	70,950.00	70.95	-1.18%	-1.18%	33.87%	56.80%	49.37%	33.87%	49.37%	79.75	53.00	79.75	36.45	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,458,231.77	169.90	6.19%	6.19%	31.71%	44.60%	55.87%	31.71%	61.81%	169.90	130.00	169.90	90.00	169.90	90.00
Airtel Africa Plc	31-Dec	3,201,193.45	851.80	0.00%	0.00%	124.16%	159.14%	184.98%	124.16%	184.98%	851.80	380.00	851.80	298.90	851.80	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
B.O.C. GASES PLC.	9.57	10.00%	BUA CEMENT PLC	77.35	28.92%	FTN COCOA PROCESSORS PLC	0.66	153.85%	FTN COCOA PROCESSORS PLC	0.66	230.00%	FTN COCOA PROCESSORS PLC	0.66	230.00%
N NIG. FLOUR MILLS PLC.	6.74	9.95%	FIRST CITY MONUMENT BANK PLC.	3.33	10.26%	LIVESTOCK FEEDS PLC.	1.39	131.67%	AIRTEL AFRICA PLC	851.80	184.98%	AIRTEL AFRICA PLC	851.80	184.98%
C & I LEASING PLC.	5.20	9.94%	N NIG. FLOUR MILLS PLC.	6.74	9.95%	B.O.C. GASES PLC.	9.57	125.18%	LIVESTOCK FEEDS PLC.	1.39	178.00%	LIVESTOCK FEEDS PLC.	1.39	178.00%
FIRST CITY MONUMENT BANK PLC.	3.33	9.90%	NPF MICROFINANCE BANK PLC	1.70	9.68%	AIRTEL AFRICA PLC	851.80	124.16%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%
BUA CEMENT PLC	77.35	9.87%	CUTIX PLC.	2.30	6.98%	ETERNA PLC.	5.10	86.13%	UBA CAPITAL	4.71	96.25%	UBA CAPITAL	4.71	96.25%
N.E.M INSURANCE CO (NIG) PLC.	1.79	9.82%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	6.90%	BUA CEMENT PLC	77.35	85.27%	MAY & BAKER NIGERIA PLC.	3.51	81.87%	FIRST CITY MONUMENT BANK PLC.	3.33	82.97%
IKEJA HOTEL PLC	1.20	9.09%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	DANGOTE CEMENT PLC	244.90	71.38%	FIRST CITY MONUMENT BANK PLC.	3.33	80.00%	MAY & BAKER NIGERIA PLC.	3.51	81.87%
PRESTIGE ASSURANCE CO. PLC.	0.46	6.98%	VITAFOAM NIG PLC.	7.80	2.63%	N NIG. FLOUR MILLS PLC.	6.74	66.42%	VITAFOAM NIG PLC.	7.80	77.27%	B.O.C. GASES PLC.	9.57	74.00%
LIVESTOCK FEEDS PLC.	1.39	6.92%	U B A PLC	8.65	2.37%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	B.O.C. GASES PLC.	9.57	74.00%	CUTIX PLC.	2.30	72.93%
MTN NIGERIA PLC	169.90	6.19%	RED STAR EXPRESS PLC	3.43	2.08%	OANDO PLC	3.70	64.44%	CUTIX PLC.	2.30	72.93%	DANGOTE CEMENT PLC	244.90	72.46%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.27	-3.57%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	-9.23%	GUINNESS NIG PLC	19.00	-36.77%	CHAMS PLC	0.23	-32.35%
MAY & BAKER NIGERIA PLC.	3.51	-5.14%	MAY & BAKER NIGERIA PLC.	3.51	-5.14%	GREIF NIGERIA PLC	8.20	-9.89%	UNILEVER NIGERIA PLC.	13.90	-36.82%	UNILEVER NIGERIA PLC.	13.90	-32.85%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.46	-5.38%	UNITY BANK PLC	0.64	-5.88%	TRANSCORP HOTELS	3.60	-10.00%	INTERNATIONAL BREWERIES PLC.	5.95	-37.37%	GUINNESS NIG PLC	19.00	-36.77%
LASACO ASSURANCE PLC.	0.35	-5.41%	FLOUR MILLS NIG. PLC.	26.00	-6.98%	N.E.M INSURANCE CO (NIG) PLC.	1.79	-11.82%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-37.50%	INTERNATIONAL BREWERIES PLC.	5.95	-37.37%
UNITY BANK PLC	0.64	-5.88%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-7.41%	TRANS-NATIONWIDE EXPRESS PLC.	0.72	-12.20%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-37.50%
ECOBANK			ECOBANK			DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-16.67%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
TRANSNATIONAL INCORPORATED	6.00	-7.69%	TRANSNATIONAL INCORPORATED	6.00	-8.40%	MORISON INDUSTRIES PLC.	0.49	-18.33%	MANSARD	1.05	-46.97%	MANSARD	1.05	-46.97%
INTERNATIONAL BREWERIES PLC.	5.95	-8.32%	EXPRESS PLC.	0.72	-8.86%	OMATEK VENTURES PLC	0.20	-23.08%	NCR (NIGERIA) PLC.	1.96	-56.44%	NCR (NIGERIA) PLC.	1.96	-56.44%
AIICO INSURANCE PLC.	1.13	-8.87%	NCR (NIGERIA) PLC.	1.96	-9.68%	PRESTIGE ASSURANCE CO. PLC.	0.46	-23.33%	OMATEK VENTURES PLC	0.20	-60.00%	OMATEK VENTURES PLC	0.20	-60.00%
ETERNA PLC.	5.10	-9.09%	AIICO INSURANCE PLC.	1.13	-10.32%	FTN COCOA PROCESSORS PLC	0.66	-25.84%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-70.66%
FTN COCOA PROCESSORS PLC	0.66	-9.59%	FTN COCOA PROCESSORS PLC	0.66	-25.84%	MANSARD	1.05	-44.74%						

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