

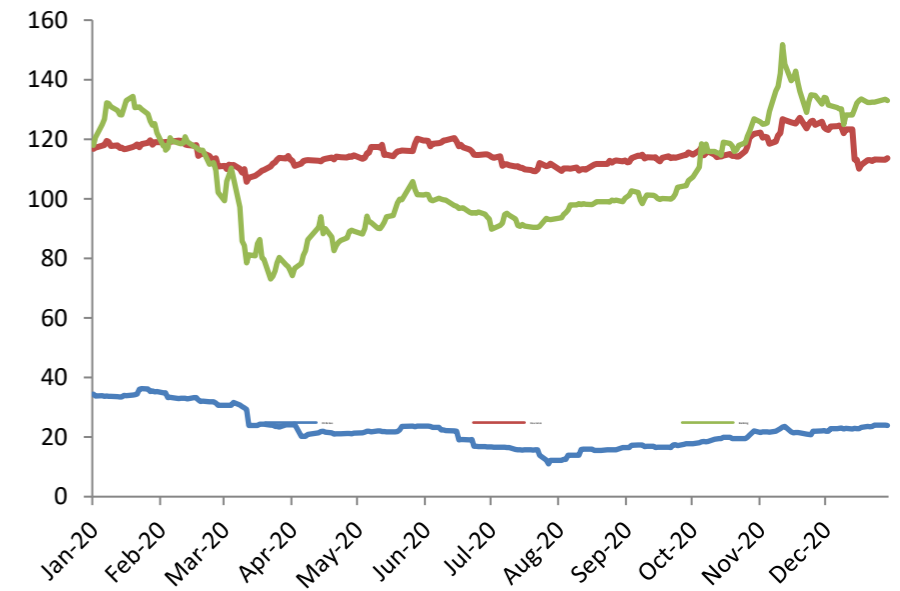
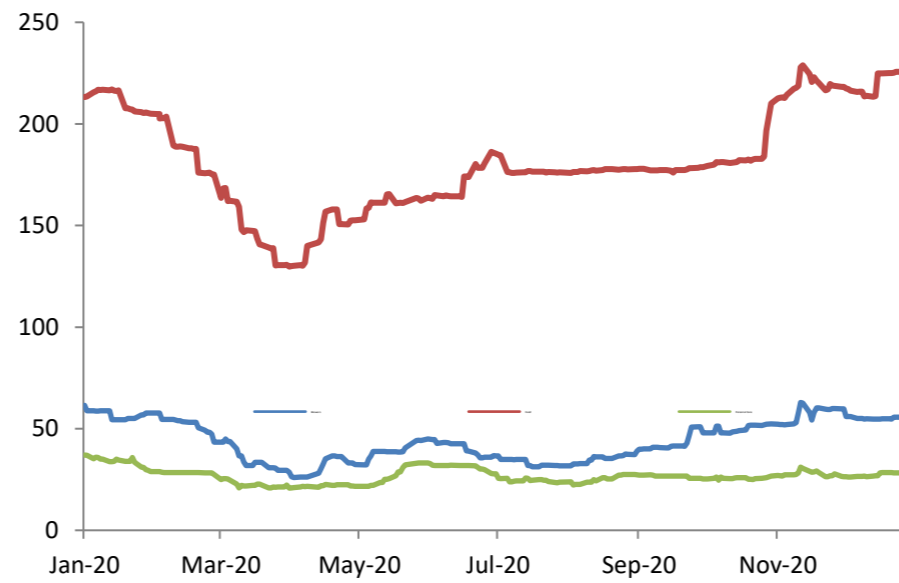
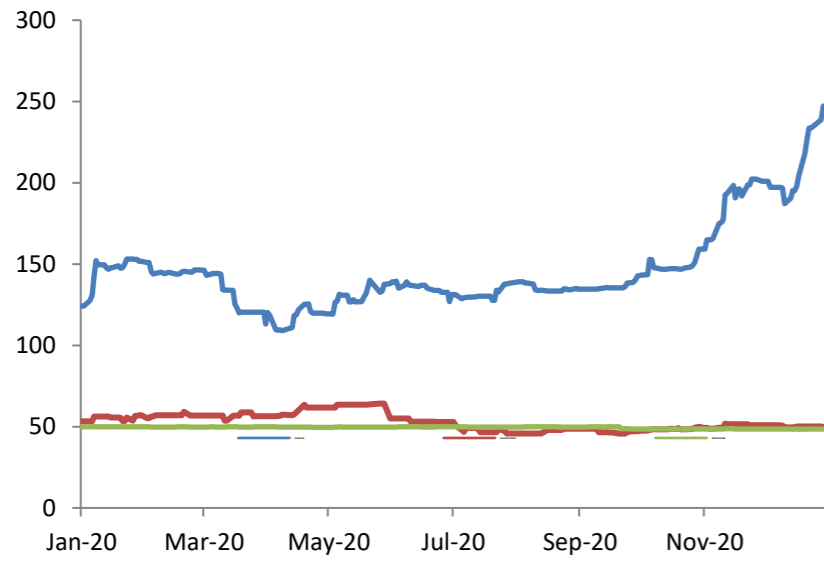
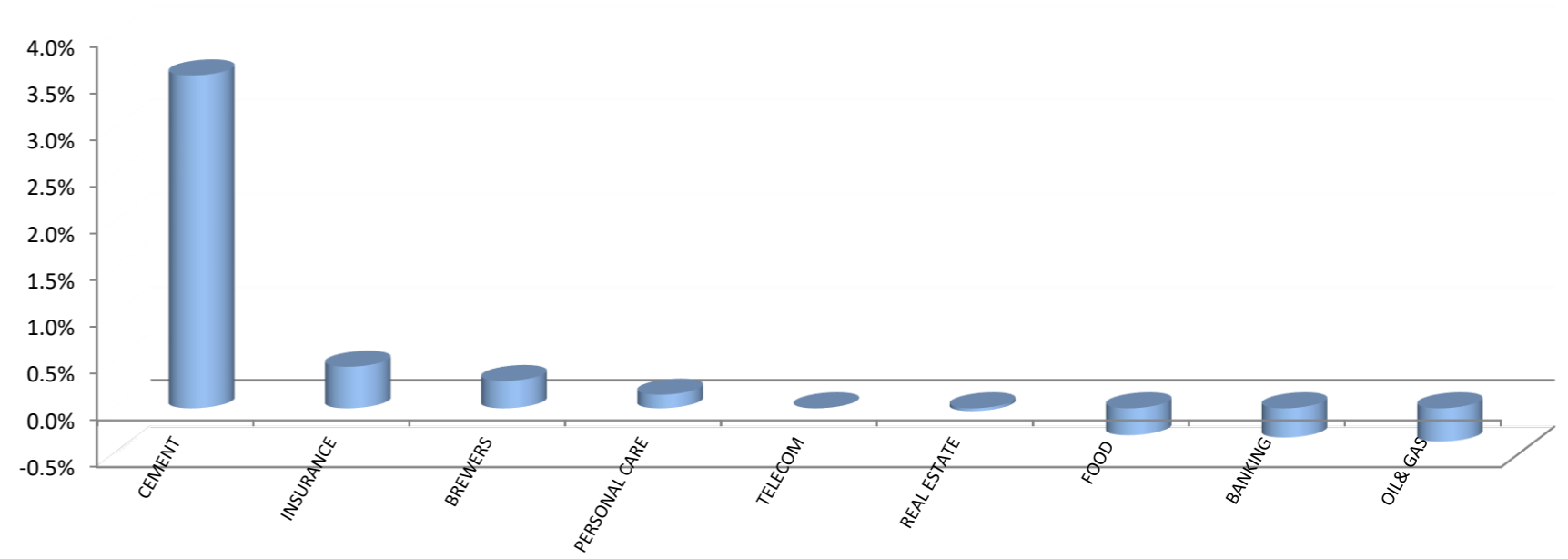
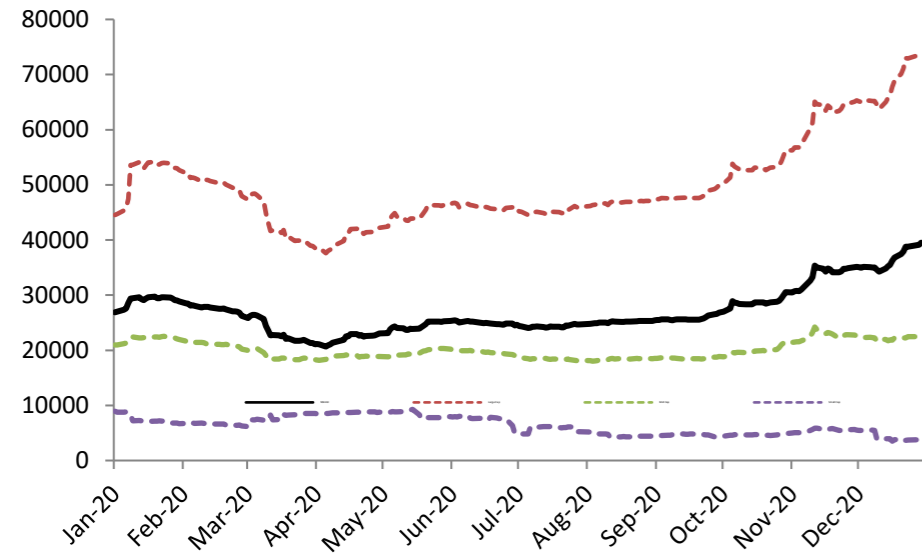
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,512.31	1.03%	1.83%	47.26%	47.20%	47.20%
Market Cap (N billions)	20,660.20	1.04%	1.87%	47.31%	59.44%	59.44%
Volume Traded (millions)	372.93	-7.71%	1,166.75	37,899.00	97,336.02	97,336.02
Value Traded (N millions)	11,502.89	214.88%	23,121.18	372,080.04	1,034,335.72	1,034,335.72
NGN/USD	394	0.13%	0.51%	2.07%	8.09%	8.09%
NSEASI (\$)	100.29	0.90%	1.31%	44.21%	35.29%	35.29%
Market Cap (\$ millions)	52,437.07	0.92%	1.35%	44.26%	46.54%	46.54%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.31%	0.42%	25.37%	41.54%	25.37%	12.44%	12.44%	2.38%	-11.71%
BREWERS	0.29%	0.19%	16.45%	51.58%	16.45%	-9.18%	-9.18%	3.00%	-8.62%
CEMENT	3.56%	5.80%	73.35%	94.79%	73.35%	98.60%	98.60%	2.09%	-7.30%
TELECOM	0.00%	0.00%	62.67%	82.34%	62.67%	107.74%	107.74%	1.60%	-6.52%
PERSONAL CARE	0.15%	0.15%	11.69%	1.92%	11.69%	-27.51%	-27.51%	2.68%	-9.37%
CONSTRUCTION	-0.58%	-0.58%	5.43%	-5.94%	5.43%	-6.54%	-6.54%	1.79%	-14.26%
FOOD	-0.29%	-0.07%	25.89%	21.05%	25.89%	5.91%	5.91%	1.63%	-6.99%
INSURANCE	0.45%	0.80%	-1.73%	-1.13%	-1.73%	-2.29%	-2.29%	1.05%	-8.23%
OIL& GAS	-0.36%	1.24%	34.67%	43.38%	34.67%	-42.63%	-42.63%	3.24%	-18.51%
REAL ESTATE	-0.03%	-0.03%	-0.24%	-2.95%	-0.24%	-2.98%	-2.98%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.09%	1.91%	48.93%	64.26%	48.93%	67.45%	67.45%	1.43%	-4.78%
Mid Cap (Mid 30%)	-0.11%	0.88%	19.04%	17.98%	19.04%	7.16%	7.16%	0.94%	-3.95%
Small Cap (Bottom 60%)	2.22%	5.42%	-10.85%	-21.41%	-10.85%	-56.39%	-56.39%	4.32%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	253,119.75	8.75	-2.23%	2.34%	30.60%	33.59%	-12.50%	30.60%	-12.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	258,446.11	7.20	1.41%	2.86%	38.46%	37.14%	17.07%	38.46%	17.07%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	60,002.21	3.03	1.00%	4.48%	38.36%	56.99%	63.78%	38.36%	63.78%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	956,513.32	32.50	-0.61%	-1.52%	15.86%	47.39%	9.43%	15.86%	9.43%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,500.00	44.05	0.00%	0.00%	8.77%	45.62%	7.44%	8.77%	7.44%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	281,990.86	8.55	0.59%	0.59%	37.90%	36.80%	19.58%	37.90%	19.58%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	89,759.77	5.30	-5.36%	-5.36%	6.00%	-10.17%	-11.67%	6.00%	-11.67%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	1.47%	0.00%	27.78%	27.78%	-6.76%	27.78%	-6.76%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	783,342.52	24.95	-0.20%	1.84%	39.78%	54.97%	34.14%	39.78%	34.14%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	103,692.58	6.50	0.00%	-0.76%	54.76%	31.31%	0.00%	54.76%	0.00%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	73,595.98	2.54	-0.78%	0.00%	37.30%	45.98%	23.90%	37.30%	23.90%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	59,020.36	2.05	3.02%	6.77%	60.16%	64.00%	3.02%	60.16%	3.02%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	28,611.88	19.00	-1.55%	-2.56%	35.71%	31.03%	-36.77%	35.71%	-36.77%	22.00	14.00	30.20	13.00	30.20	13.00
Nigerian Breweries	31-Dec	444,029.65	56.00	0.00%	0.00%	14.29%	55.12%	-5.08%	14.29%	-5.08%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	21,173.80	6.49	10.00%	10.00%	66.41%	58.29%	-31.68%	66.41%	-31.68%	7.37	3.90	9.50	2.75	9.50	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,174,924.31	245.00	0.00%	0.00%	71.45%	92.91%	72.54%	71.45%	72.54%	245.00	144.00	245.00	116.80	245.00	116.80
Bua Cement	31-Dec	2,384,050.53	70.40	10.00%	17.33%	68.62%	81.91%	N/A	68.62%	N/A	70.40	40.90	70.40	29.40	70.40	29.40
Lafarge Africa	31-Dec	115,095.42	21.00	0.00%	-4.76%	40.00%	110.00%	37.25%	40.00%	37.25%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	23,496.00	17.80	-1.11%	-1.11%	10.90%	-10.33%	-10.55%	10.90%	-10.55%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,000.00	20.00	0.00%	4.99%	16.96%	-3.15%	-16.67%	16.96%	-16.67%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,043.53	5.30	0.00%	0.00%	32.50%	32.50%	-6.19%	32.50%	-6.19%	5.75	4.00	5.85	3.75	5.85	3.75
Unilever	31-Dec	52,587.82	13.90	0.00%	0.00%	2.21%	-9.15%	-36.82%	2.21%	-36.82%	15.75	12.30	20.70	9.90	20.70	9.90
Glaxo Smithkline	31-Dec	8,251.55	6.90	1.47%	1.47%	38.00%	25.45%	13.11%	38.00%	13.11%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,528.18	8.80	-2.22%	-2.22%	25.71%	30.37%	-16.59%	25.71%	-16.59%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	38,416.86	14.50	0.00%	0.00%	39.42%	38.10%	11.97%	39.42%	11.97%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	214,800.00	17.90	0.00%	0.00%	44.35%	49.17%	31.62%	44.35%	31.62%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	68,230.17	26.00	-5.45%	-2.26%	20.09%	36.84%	31.98%	20.09%	31.98%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,192,947.66	1,505.00	0.00%	0.00%	28.09%	19.75%	2.39%	28.09%	2.39%	1,505.00	1,175.00	1,505.00	764.90	1,505.00	764.90
Honeywell	31-Mar	9,833.45	1.24	-6.77%	7.83%	34.78%	30.53%	25.25%	34.78%	25.25%	1.33	0.91	1.33	0.83	1.33	0.83
UACN	31-Dec	14,406.48	7.50	0.00%	0.67%	7.91%	-6.25%	-12.79%	7.91%	-12.79%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	17,648.62	13.55	0.00%	0.00%	21.99%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	21.99%	18.38%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	42,121.17	3.50	-3.31%	4.48%	55.56%	52.17%	-12.28%	55.56%	-12.28%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	34.30%	33.33%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	7,316.25	5.61	10.00%	13.10%	104.74%	150.45%	55.83%	104.74%	55.83%	5.61	2.74	5.61	1.80	5.61	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.00%	0.57%	4.22%	-38.84%	0.57%	-38.84%	420.00	400.00	605.00	282.00	605.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,912.25	1.24	0.00%	-4.62%	51.22%	34.78%	72.22%	51.22%	72.22%	1.30	0.79	1.30	0.67	1.30	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	-2.50%	-2.50%	12.50%	6.36%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	11,025.00	1.05	5.00%	8.25%	-44.74%	-40.34%	-46.97%	-44.74%	-46.97%	2.57	0.70	2.57	0.70	2.57	0.70
Prestige Assurance	31-Dec	2,372.87	0.43	-4.44%	-8.51%	-28.33%	-15.69%	-21.82%	-28.33%	-21.82%	0.60	0.43	0.77	0.43	0.77	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	86,805.81	91.00	0.00%	0.00%	13.75%	17.57%	63.67%	13.75%	63.67%	91.00	80.00	91.00	55.05	91.00	55.05
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	35.47%	58.67%	51.16%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,256,722.09	160.00	0.00%	0.00%	24.03%	36.17%	52.38%	24.03%	52.38%	162.00	130.00	162.00	90.00	162.00	90.00
Airtel Africa Plc	31-Dec	3,201,193.45	851.80	0.00%	0.00%	124.16%	159.14%	184.98%	124.16%	184.98%	851.80	380.00	851.80	298.90	851.80	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
BUA CEMENT PLC	70.40	10.00%	LASACO ASSURANCE PLC.	0.37	19.35%	FTN COCOA PROCESSORS PLC	0.73	180.77%	FTN COCOA PROCESSORS PLC	0.73	265.00%	FTN COCOA PROCESSORS PLC	0.73	265.00%
ETERNA PLC.	5.61	10.00%	ETERNA PLC.	5.61	13.10%	AIRTEL AFRICA PLC	851.80	124.16%	AIRTEL AFRICA PLC	851.80	184.98%	AIRTEL AFRICA PLC	851.80	184.98%
INTERNATIONAL BREWERIES PLC.	6.49	10.00%	INTERNATIONAL BREWERIES PLC.	6.49	10.00%	LIVESTOCK FEEDS PLC.	1.30	116.67%	LIVESTOCK FEEDS PLC.	1.30	160.00%	LIVESTOCK FEEDS PLC.	1.30	160.00%
C & I LEASING PLC.	4.73	9.74%	C & I LEASING PLC.	4.73	9.74%	ETERNA PLC.	5.61	104.74%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%
CHAMS PLC	0.23	9.52%	MANSARD	1.05	8.25%	B.O.C. GASES PLC.	8.70	104.71%	UBA CAPITAL	4.79	99.58%	UBA CAPITAL	4.79	99.58%
N.E.M INSURANCE CO (NIG) PLC.	1.63	9.40%	STERLING BANK PLC.	2.05	6.77%	DANGOTE CEMENT PLC	245.00	71.45%	MAY & BAKER NIGERIA PLC.	3.70	91.71%	MAY & BAKER NIGERIA PLC.	3.70	91.71%
ASSOCIATED BUS COMPANY PLC	0.38	8.57%	CHAMS PLC	0.23	4.55%	BUA CEMENT PLC	70.40	68.62%	CUTIX PLC.	2.30	72.93%	CUTIX PLC.	2.30	72.93%
LINKAGE ASSURANCE PLC	0.52	8.33%	ROYAL EXCHANGE PLC.	0.26	4.00%	INTERNATIONAL BREWERIES PLC.	6.49	66.41%	VITAFOAM NIG PLC.	7.60	72.73%	VITAFOAM NIG PLC.	7.60	72.73%
MANSARD	1.05	5.00%	LIVESTOCK FEEDS PLC.	1.30	4.00%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	DANGOTE CEMENT PLC	245.00	72.54%	DANGOTE CEMENT PLC	245.00	72.54%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.60	4.00%	STERLING BANK PLC.	2.05	60.16%	AIICO INSURANCE PLC.	1.24	72.22%	AIICO INSURANCE PLC.	1.24	72.22%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CADBURY NIGERIA PLC.	8.80	-2.22%	CHAMPION BREW. PLC.	0.86	-3.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	-9.23%	N.E.M INSURANCE CO (NIG) PLC.	1.63	-32.64%	N.E.M INSURANCE CO (NIG) PLC.	1.63	-32.64%
ACCESS BANK PLC.	8.75	-2.23%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	GREIF NIGERIA PLC	8.20	-9.89%	GUINNESS NIG PLC	19.00	-36.77%	GUINNESS NIG PLC	19.00	-36.77%
CUSTODIAN AND ALLIED INSURANCE PLC	5.85	-2.50%	AIICO INSURANCE PLC.	1.24	-4.62%	TRANSCORP HOTELS	3.60	-10.00%	UNILEVER NIGERIA PLC.	13.90	-36.82%	UNILEVER NIGERIA PLC.	13.90	-36.82%
OANDO PLC	3.50	-3.31%	LAFARGE WAPCO PLC.	21.00	-4.76%	TRANS-NATIONWIDE EXPRESS PLC.	0.72	-12.20%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-37.50%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-37.50%
PRESTIGE ASSURANCE CO. PLC.	0.43	-4.44%	UNION BANK NIG.PLC.	5.30	-5.36%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-16.67%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%
UNION BANK NIG.PLC.	5.30	-5.36%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-7.41%	MORISON INDUSTRIES PLC.	0.49	-18.33%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
FLOUR MILLS NIG. PLC.	26.00	-5.45%	PRESTIGE ASSURANCE CO. PLC.	0.43	-8.51%	N.E.M INSURANCE CO (NIG) PLC.	1.63	-19.70%	MANSARD	1.05	-46.97%	MANSARD	1.05	-46.97%
HONEYWELL FLOUR MILL PLC	1.24	-6.77%	TRANS-NATIONWIDE EXPRESS PLC.	0.72	-8.86%	OMATEK VENTURES PLC	0.20	-23.08%	NCR (NIGERIA) PLC.	1.96	-56.44%	NCR (NIGERIA) PLC.	1.96	-56.44%
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.25	-7.41%	NCR (NIGERIA) PLC.	1.96	-9.68%	PRESTIGE ASSURANCE CO. PLC.	0.43	-28.33%	OMATEK VENTURES PLC	0.20	-60.00%	OMATEK VENTURES PLC	0.20	-60.00%
FTN COCOA PROCESSORS PLC	0.73	-9.88%	FTN COCOA PROCESSORS PLC	0.73	-9.88%	MANSARD	1.05	-44.74%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-70.66%

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