

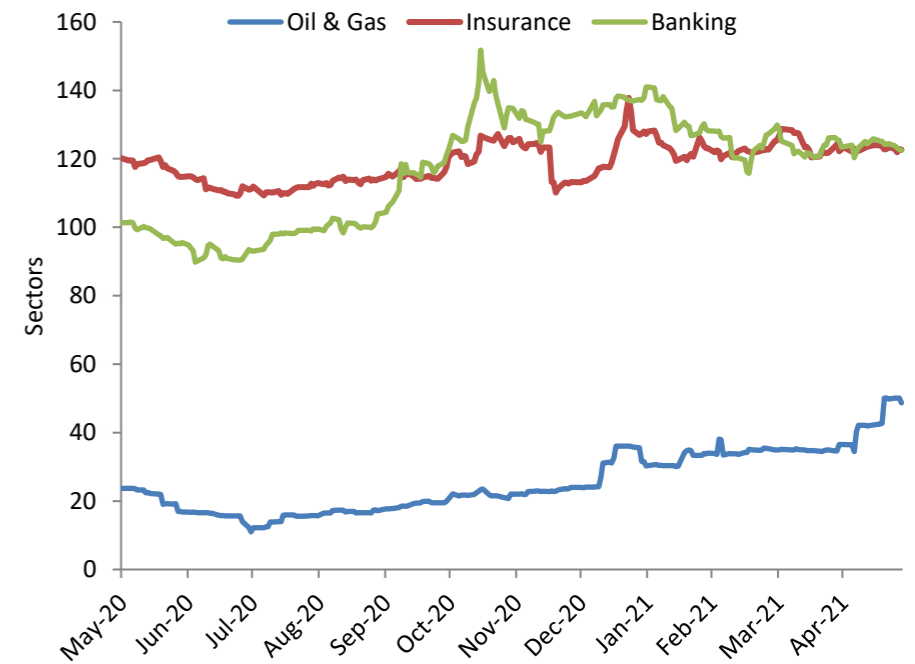
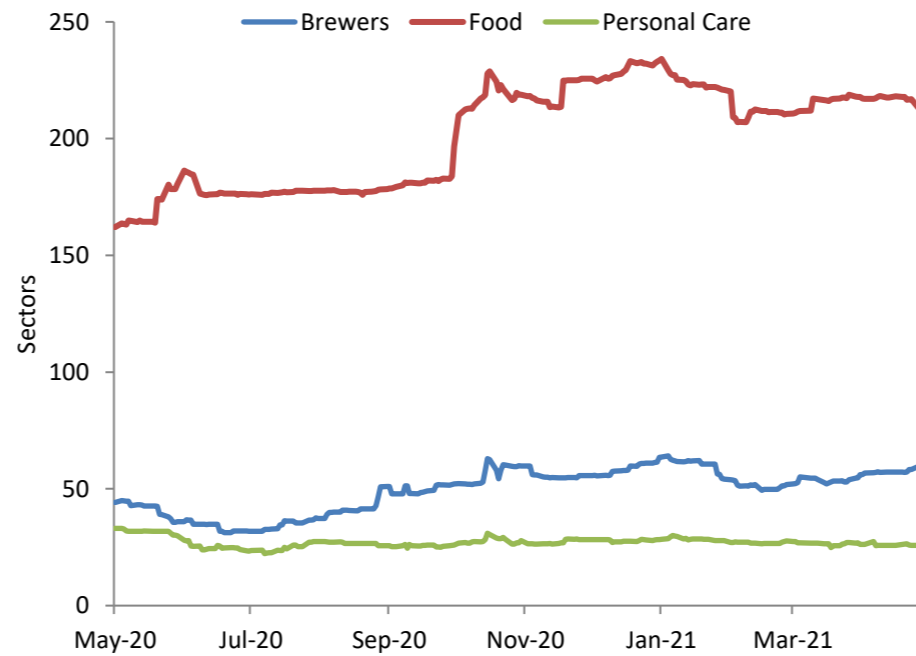
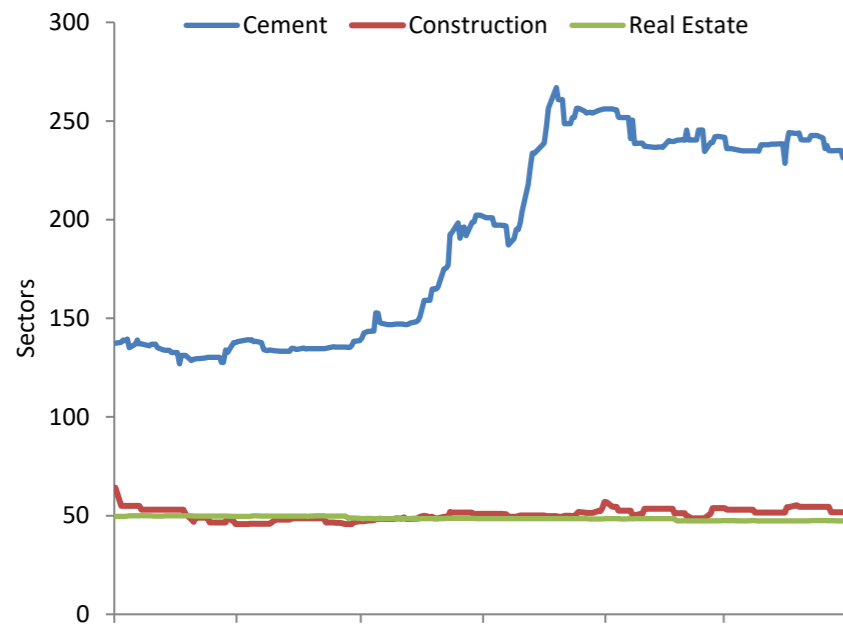
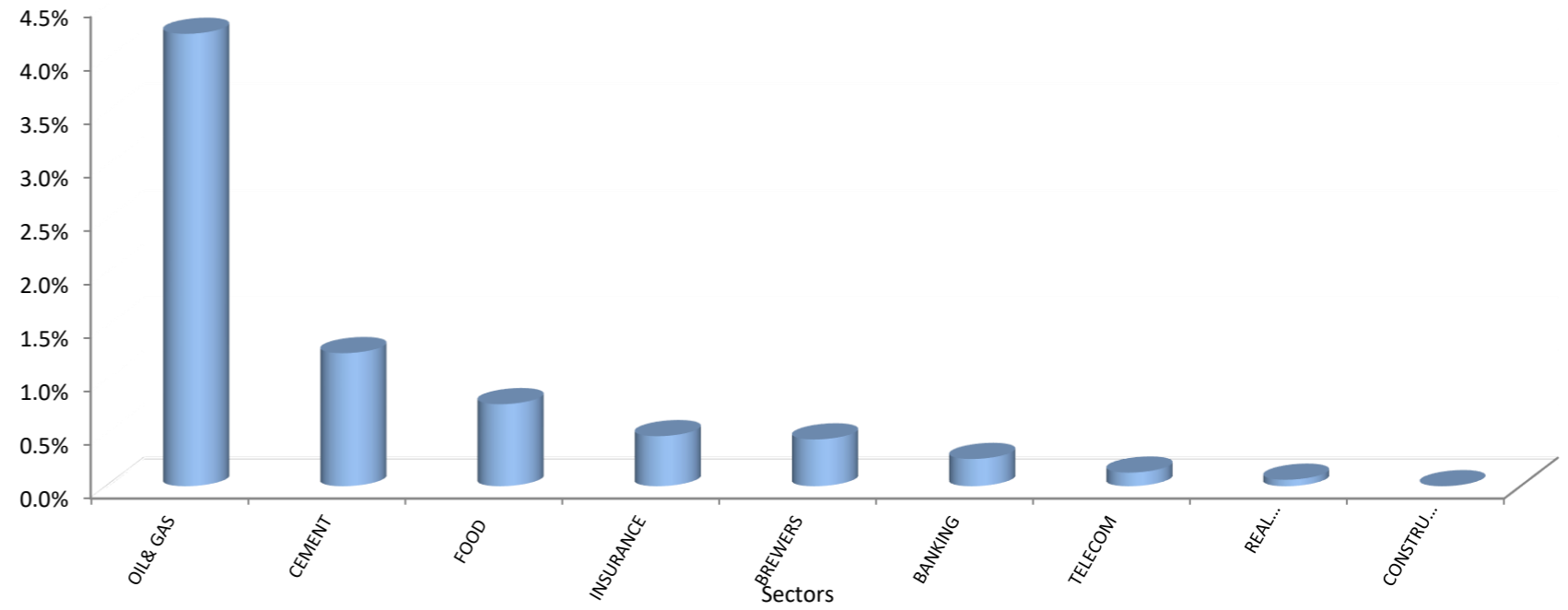
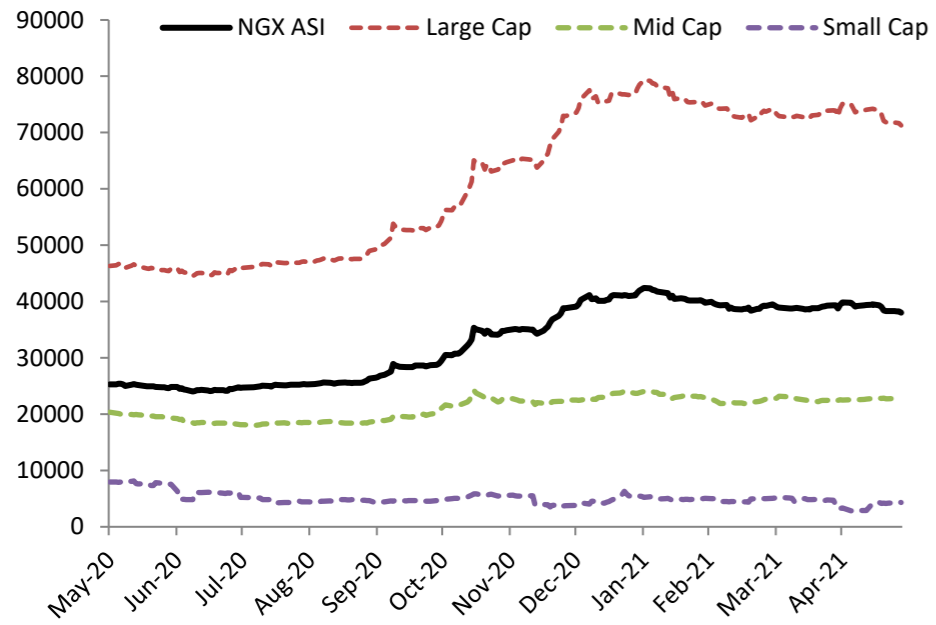
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>38,256.95</b>	<b>0.56%</b>	<b>-0.18%</b>	<b>-4.64%</b>	<b>-5.00%</b>	<b>51.41%</b>
<b>Market Cap (₦ billions)</b>	<b>19,940.43</b>	<b>0.56%</b>	<b>-0.18%</b>	<b>-4.95%</b>	<b>-5.30%</b>	<b>51.43%</b>
<b>Volume Traded (millions)</b>	<b>228.67</b>	<b>6.77%</b>	<b>1,034.49</b>	<b>38,678.36</b>	<b>42,049.87</b>	<b>100,535.17</b>
<b>Value Traded (₦ millions)</b>	<b>3,671.19</b>	<b>174.61%</b>	<b>9,469.63</b>	<b>422,754.38</b>	<b>442,599.91</b>	<b>1,048,475.71</b>
<b>NGN/USD</b>	<b>412</b>	<b>0.24%</b>	<b>0.00%</b>	<b>4.70%</b>	<b>0.43%</b>	<b>6.64%</b>
<b>NGXASI (\$)</b>	<b>92.86</b>	<b>0.31%</b>	<b>-0.18%</b>	<b>-9.13%</b>	<b>-5.41%</b>	<b>41.35%</b>
<b>Market Cap (\$ millions)</b>	<b>48,399.09</b>	<b>0.31%</b>	<b>-0.18%</b>	<b>-9.42%</b>	<b>-5.71%</b>	<b>41.36%</b>

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.25%	-1.32%	-9.58%	-8.87%	-9.58%	-7.18%	21.10%	1.53%	-5.21%
BREWERS	0.44%	3.76%	4.82%	1.00%	4.82%	8.74%	36.66%	2.22%	-8.44%
CEMENT	1.24%	-0.28%	-5.77%	15.84%	-5.77%	-8.64%	70.42%	1.70%	-4.88%
TELECOM	0.13%	0.29%	-1.35%	26.76%	-1.35%	-2.75%	90.97%	1.12%	-4.91%
PERSONAL CARE	-1.76%	-1.01%	-6.46%	-8.50%	-6.46%	-9.80%	-22.94%	2.10%	-8.33%
CONSTRUCTION	0.00%	0.00%	3.52%	1.73%	3.52%	3.82%	-19.44%	1.78%	-14.26%
FOOD	0.77%	-1.15%	-5.61%	-1.98%	-5.61%	-4.46%	32.31%	1.08%	-4.99%
INSURANCE	0.47%	-0.10%	4.74%	-1.24%	4.74%	8.63%	2.60%	1.16%	-8.23%
OIL& GAS	4.23%	1.77%	62.91%	130.62%	62.91%	110.75%	114.38%	3.67%	-13.19%
REAL ESTATE	0.06%	-0.15%	-2.38%	-2.44%	-2.38%	-2.21%	-4.57%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.58%	-0.26%	-4.88%	10.74%	-4.88%	-5.66%	54.61%	0.93%	-1.97%
Mid Cap (Mid 30%)	0.09%	0.00%	-0.88%	-0.38%	-0.88%	0.98%	11.82%	0.82%	-3.25%
Small Cap (Bottom 60%)	6.72%	10.19%	10.08%	-17.67%	10.08%	8.06%	-42.24%	5.51%	-29.06%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	238,655.77	8.25	0.61%	0.00%	-8.84%	-4.07%	16.20%	-8.84%	-2.37%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	260,240.87	7.25	1.40%	0.00%	-2.68%	-2.03%	35.51%	-2.68%	1.40%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	60,398.27	3.05	2.01%	2.35%	-6.15%	-6.15%	71.35%	-6.15%	-8.41%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	824,073.02	28.00	-0.36%	-4.27%	-15.15%	-20.00%	16.67%	-15.15%	-13.45%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	0.00%	4.55%	8.62%	28.49%	4.55%	4.43%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	235,816.92	7.15	0.70%	-1.38%	-19.21%	-14.88%	7.52%	-19.21%	-17.34%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	100,768.05	5.95	0.00%	0.00%	12.26%	8.18%	-11.19%	12.26%	11.21%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	22,508.37	0.57	1.79%	-5.00%	-22.97%	-18.57%	-6.56%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	722,119.36	23.00	0.44%	0.00%	-10.33%	-5.93%	36.09%	-10.33%	-7.26%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	82,156.43	5.15	0.00%	-2.83%	-21.97%	-20.16%	0.98%	-21.97%	-14.17%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	65,772.79	2.27	-0.44%	-0.87%	-13.36%	-12.69%	20.74%	-13.36%	-9.92%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	48,080.00	1.67	0.00%	0.00%	-17.33%	-13.92%	21.01%	-17.33%	-18.14%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	52.63%	45.00%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	463,852.40	58.50	0.52%	4.46%	0.86%	-2.90%	35.10%	0.86%	4.46%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	18,596.40	5.70	0.00%	0.00%	-17.39%	-20.61%	20.00%	-17.39%	-4.20%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,621,107.82	212.50	4.17%	1.19%	-5.56%	3.66%	52.88%	-5.56%	-13.23%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,438,233.49	72.00	-3.03%	-3.03%	-10.00%	28.57%	71.43%	-10.00%	-6.92%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	117,561.75	21.45	0.00%	6.19%	-3.81%	-6.74%	85.71%	-3.81%	1.90%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,212.00	19.10	0.00%	0.00%	6.70%	3.24%	-30.55%	6.70%	7.30%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	0.00%	11.00%	3.26%	7.51%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,043.53	5.30	0.00%	0.00%	1.92%	2.91%	-3.64%	1.92%	0.00%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	45,399.56	12.00	-2.83%	-1.64%	-9.09%	-12.73%	-29.41%	-9.09%	-13.67%	14.60	12.00	14.60	12.00	17.00	11.20
Glaxo Smithkline	31-Dec	7,414.43	6.20	0.00%	0.00%	-11.43%	-10.14%	-23.46%	-11.43%	-10.14%	7.25	6.10	7.25	6.10	8.10	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,401.26	8.20	0.00%	0.00%	-8.89%	-14.58%	-5.20%	-8.89%	-8.89%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	39,211.69	14.80	0.00%	0.00%	2.07%	-7.50%	33.33%	2.07%	2.07%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	205,800.00	17.15	0.00%	-0.29%	-10.44%	-14.25%	32.95%	-10.44%	-2.56%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	73,478.64	28.00	0.00%	-5.08%	0.00%	4.87%	33.33%	4.87%	7.69%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	1.12%	-1.41%	-6.98%	0.00%	40.70%	-6.98%	-6.98%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	995.00
Honeywell	31-Mar	9,674.84	1.22	3.39%	4.27%	0.00%	14.02%	16.19%	0.00%	1.67%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	21,129.51	11.00	0.00%	3.77%	46.67%	43.79%	22.22%	46.67%	51.72%	11.25	7.15	11.25	7.10	11.25	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	19,537.22	15.00	0.00%	0.00%	0.00%	9.20%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	12,976.90	18.70	0.00%	0.00%	-10.31%	-10.31%	-10.95%	-10.31%	-10.31%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	9.20%	6.59%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	36,103.86	3.00	0.00%	3.45%	-15.49%	0.67%	7.14%	-15.49%	-18.92%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,920.87	11.50	0.00%	-4.96%	-16.36%	-16.36%	-16.67%	-16.36%	-16.36%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	41.05%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	9,859.33	7.56	0.13%	-5.50%	43.18%	67.63%	183.15%	43.18%	48.24%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	380,677.50	688.00	2.43%	0.88%	38.68%	71.70%	44.42%	38.68%	71.02%	688.00	490.00	688.00	402.30	688.00	282.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	10,208.24	1.16	0.87%	-8.66%	3.57%	16.00%	10.48%	3.57%	2.65%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	0.00%	0.00%	-7.14%	0.00%	0.00%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,345.00	0.89	2.30%	-1.11%	-25.21%	-61.97%	-56.16%	-25.21%	-15.24%	1.70	0.86	1.70	0.86	2.57	0.70
Prestige Assurance	31-Dec	2,814.33	0.51	2.00%	-3.77%	10.87%	-7.27%	-15.00%	10.87%	10.87%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	92,052.32	96.50	0.00%	0.00%	4.32%	20.63%	50.78%	4.32%	6.04%	103.50	90.00	103.50	90.00	103.50	64.00
Presco	31-Dec	75,900.00	75.90	-3.80%	-3.80%	6.90%	5.71%	82.89%	6.90%	6.98%	78.90	69.00	78.90	69.00	79.75	41.50
<b>ICT</b>																
MTN Nigeria	31-Dec	3,275,041.15	160.90	0.25%	0.56%	-2.60%	3.81%	38.71%	-2.60%	-5.30%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	3,145,572.81	837.00	0.00%	0.00%	-1.74%	56.45%	180.03%	-1.74%	-1.74%	930.00	837.00	930.00	837.00	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
IKEJA HOTEL PLC	1.10	10.00%	ROYAL EXCHANGE PLC.	0.81	30.65%	LASACO ASSURANCE PLC.	1.44	289.19%	LASACO ASSURANCE PLC.	1.44	311.43%	LASACO ASSURANCE PLC.	1.44	476.00%
ROYAL EXCHANGE PLC.	0.81	9.46%	C & I LEASING PLC.	4.84	19.21%	ROYAL EXCHANGE PLC.	0.81	252.17%	ROYAL EXCHANGE PLC.	0.81	211.54%	ROYAL EXCHANGE PLC.	0.81	305.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.48	9.09%	VITAFOAM NIG PLC.	10.10	12.22%	CHAMPION BREW. PLC.	2.12	107.84%	CHAMPION BREW. PLC.	2.12	146.51%	ETERNA PLC.	7.56	183.15%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	8.89%	SOVEREIGN TRUST INSURANCE PLC	0.29	11.54%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	96.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	122.73%	AIRTEL AFRICA PLC	837.00	180.03%
NPF MICROFINANCE BANK PLC	1.79	8.48%	IKEJA HOTEL PLC	1.10	10.00%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	B.O.C. GASES PLC.	11.03	175.75%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.54	8.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.48	9.09%	MUTUAL BENEFITS ASSURANCE PLC.	0.48	71.43%	MUTUAL BENEFITS ASSURANCE PLC.	0.48	77.78%	LIVESTOCK FEEDS PLC.	1.80	157.14%
SOVEREIGN TRUST INSURANCE PLC	0.29	7.41%	CUTIX PLC.	2.25	7.14%	GUINNESS NIG PLC	29.00	60.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	688.00	71.02%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	145.00%
DANGOTE CEMENT PLC	212.50	4.17%	JOHN HOLT PLC.	0.63	6.78%	U A C N PLC.	11.00	46.67%	GUINNESS NIG PLC	29.00	52.63%	UBA CAPITAL	6.23	140.54%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.89	3.49%	AFRICA PRUDENTIAL	6.40	6.67%	SOVEREIGN TRUST INSURANCE PLC	0.29	45.00%	U A C N PLC.	11.00	51.72%	MUTUAL BENEFITS ASSURANCE PLC.	0.48	140.00%
HONEYWELL FLOUR MILL PLC	1.22	3.39%	LAFARGE WAPCO PLC.	21.45	6.19%	ETERNA PLC.	7.56	43.18%	ETERNA PLC.	7.56	48.24%	CHAMPION BREW. PLC.	2.12	132.97%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	6.23	-1.11%	FLOUR MILLS NIG. PLC.	28.00	-5.08%	UNITY BANK PLC	0.57	-18.57%	WEMA BANK PLC.	0.57	-17.39%	UNILEVER NIGERIA PLC.	12.00	-29.41%
LEARN AFRICA PLC.	1.08	-1.82%	ETERNA PLC.	7.56	-5.50%	U B A PLC	7.15	-19.21%	STERLING BANK PLC.	1.67	-18.14%	JULIUS BERGER NIG. PLC.	19.10	-30.55%
LIVESTOCK FEEDS PLC.	1.80	-2.17%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.78	-6.02%	ECOBANK TRANSNATIONAL INCORPORATED	5.15	-21.97%	COMPUTER WAREHOUSE GROUP PLC	2.07	-18.50%	S C O A NIG. PLC.	1.95	-33.45%
MAY & BAKER NIGERIA PLC.	3.91	-2.25%	LASACO ASSURANCE PLC.	1.44	-6.49%	WEMA BANK PLC.	0.57	-22.97%	OANDO PLC	3.00	-18.92%	GREIF NIGERIA PLC	6.05	-33.52%
UNILEVER NIGERIA PLC.	12.00	-2.83%	MAY & BAKER NIGERIA PLC.	3.91	-6.90%	MANSARD	0.89	-25.21%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-35.48%
BUA CEMENT PLC	72.00	-3.03%	AIICO INSURANCE PLC.	1.16	-8.66%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	THE INITIATES PLC	0.44	-37.14%
PRESKO PLC	75.90	-3.80%	FTN COCOA PROCESSORS PLC	0.38	-9.52%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
JOHN HOLT PLC.	0.63	-7.35%	NIGERIAN ENAMELWARE PLC.	16.20	-9.75%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
LASACO ASSURANCE PLC.	1.44	-7.69%	ACADEMY PRESS PLC.	0.33	-15.38%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	ARBICO PLC.	1.03	-50.72%
ACADEMY PRESS PLC.	0.33	-8.33%	ASSOCIATED BUS COMPANY PLC	0.34	-17.07%	FTN COCOA PROCESSORS PLC	0.38	-47.22%	FTN COCOA PROCESSORS PLC	0.38	-42.42%	MANSARD	0.89	-56.16%

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