

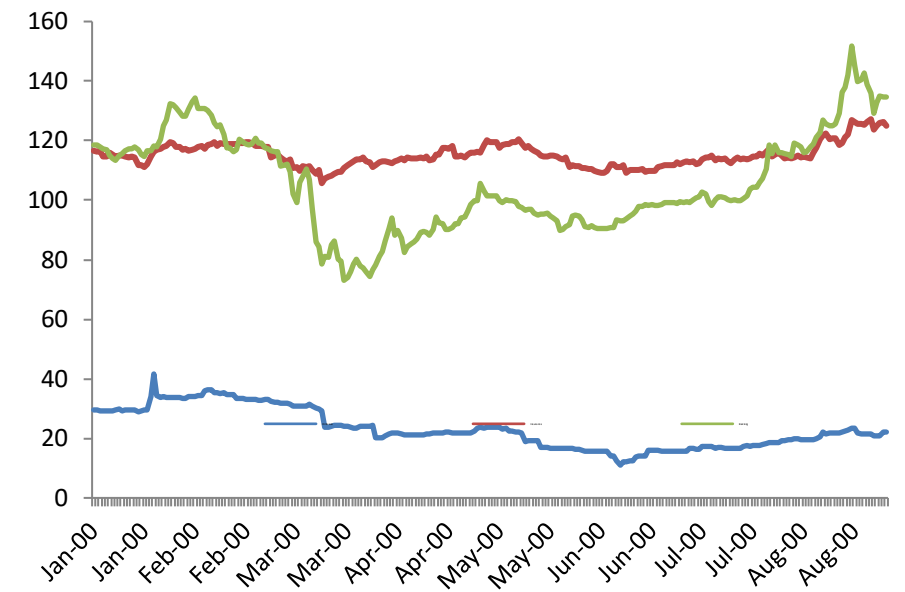
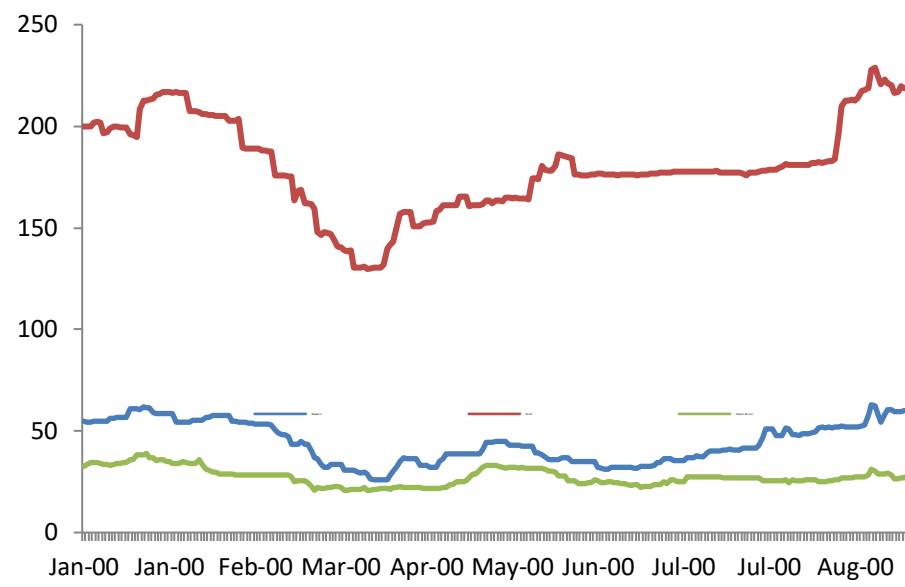
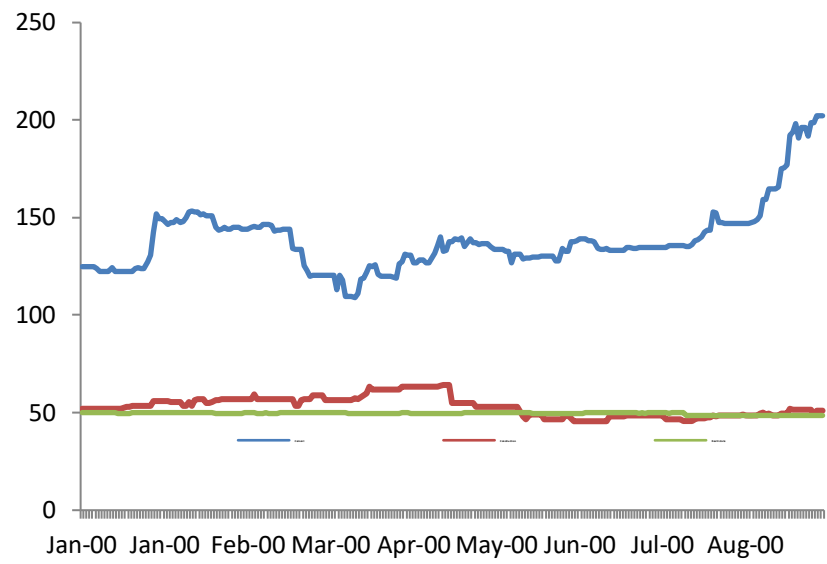
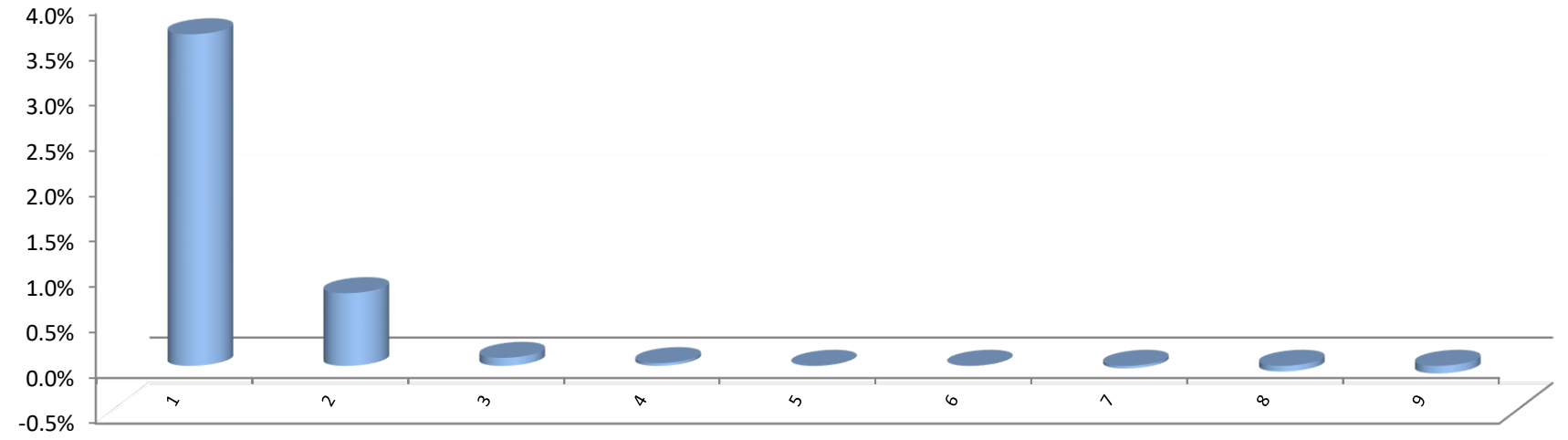
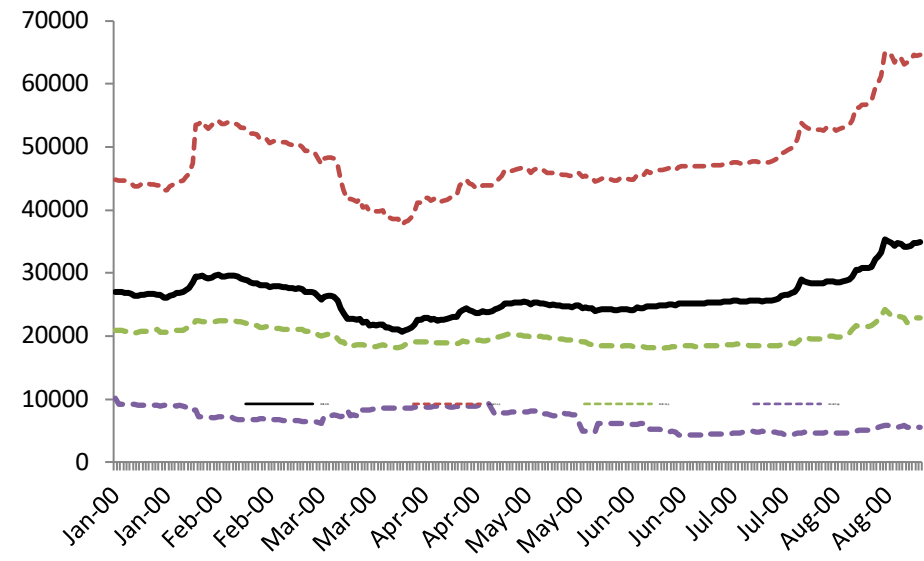
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,885.51	0.24%	2.19%	30.02%	29.97%	29.20%
Market Cap (N billions)	18,227.77	0.24%	2.19%	29.97%	40.66%	39.86%
Volume Traded (millions)	190.28	-26.12%	1,816.21	28,790.52	88,227.54	93,776.12
Value Traded (N millions)	3,330.71	-5.64%	25,791.39	249,635.04	911,890.72	975,994.18
NGN/USD	390	-0.76%	1.15%	1.10%	7.06%	7.56%
NSEASI (\$)	89.39	1.00%	1.02%	28.58%	20.79%	19.42%
Market Cap (\$ millions)	46,707.94	1.00%	1.02%	28.54%	30.73%	29.28%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.06%	-1.02%	35.65%	27.35%	27.00%	13.91%	13.33%	2.37%	-11.71%
BREWERS	-0.08%	-0.65%	59.11%	35.47%	24.93%	-2.56%	9.54%	3.02%	-8.62%
CEMENT	0.00%	5.38%	50.62%	52.42%	41.79%	62.45%	61.87%	1.98%	-7.30%
TELECOM	0.80%	3.52%	36.59%	51.59%	28.85%	64.55%	50.67%	1.53%	-6.52%
PERSONAL CARE	3.64%	-2.02%	1.50%	-15.51%	10.10%	-28.54%	-9.54%	2.73%	-9.37%
CONSTRUCTION	0.00%	-1.42%	4.48%	-20.81%	7.60%	-4.62%	-2.59%	1.79%	-14.26%
FOOD	-0.03%	-0.59%	23.13%	33.74%	22.43%	2.99%	9.35%	1.68%	-6.99%
INSURANCE	-1.06%	-1.87%	10.76%	7.60%	7.97%	7.36%	6.93%	0.91%	-3.94%
OIL& GAS	0.09%	2.66%	40.02%	-7.04%	24.05%	-47.16%	-25.63%	3.67%	-18.51%
REAL ESTATE	0.03%	-0.06%	-2.52%	-2.19%	0.00%	-2.75%	-2.75%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.24%	2.54%	37.53%	39.93%	29.61%	45.73%	44.62%	1.41%	-4.78%
Mid Cap (Mid 30%)	0.03%	-0.36%	23.29%	12.37%	21.05%	8.96%	9.19%	0.92%	-3.95%
Small Cap (Bottom 60%)	0.15%	-3.40%	25.84%	-28.32%	28.19%	-37.30%	-44.48%	3.83%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	248,780.56	8.60	1.18%	0.00%	37.60%	17.01%	-7.03%	28.36%	-14.00%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	265,625.17	7.40	2.07%	2.07%	46.53%	29.82%	10.45%	42.31%	20.33%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	64,358.81	3.25	-0.31%	7.26%	54.76%	71.05%	61.69%	48.40%	75.68%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,030,091.27	35.00	-1.13%	-0.99%	38.89%	40.85%	14.94%	24.78%	17.85%	38.20	29.00	38.20	16.75	38.20	16.75
StanbicIBTC HOLDCO	31-Dec	423,500.00	42.35	0.00%	-1.51%	17.48%	18.30%	11.01%	4.57%	3.29%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	277,043.66	8.40	1.82%	2.44%	31.25%	16.67%	19.15%	35.48%	17.48%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	93,146.94	5.50	0.00%	0.00%	1.85%	-17.91%	-21.43%	10.00%	-8.33%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,641.86	0.70	-2.78%	-9.09%	37.25%	16.67%	-2.78%	29.63%	-5.41%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	767,644.27	24.45	-0.20%	-4.49%	45.10%	36.59%	31.45%	36.97%	31.45%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	102,894.94	6.45	-0.77%	1.57%	63.29%	6.61%	-7.86%	53.57%	-0.77%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	75,334.47	2.60	0.00%	1.56%	46.07%	30.00%	26.83%	40.54%	26.83%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	55,853.41	1.94	-0.51%	1.04%	67.24%	38.57%	-1.52%	51.56%	-2.51%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	28,611.88	19.00	-1.55%	-4.52%	21.79%	-1.04%	-38.71%	35.71%	-36.77%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	477,728.33	60.25	0.00%	-0.41%	62.84%	38.67%	18.02%	22.96%	2.12%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	23,424.94	7.18	0.00%	2.57%	94.05%	49.58%	-23.62%	84.10%	-24.42%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	6.11%	52.76%	49.31%	43.56%	43.46%	44.37%	205.00	144.00	205.00	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,896,403.83	56.00	0.00%	4.77%	40.00%	43.59%	#VALUE!	34.13%	#VALUE!	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge	31-Dec	126,056.89	23.00	0.00%	-6.12%	99.13%	98.28%	64.29%	53.33%	50.33%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	0.00%	-2.63%	8.82%	-32.73%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	15,050.00	21.50	0.00%	-2.93%	33.13%	4.12%	-11.52%	25.73%	-10.42%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	20,447.96	5.15	0.00%	-2.83%	22.62%	-6.36%	-1.90%	28.75%	-8.85%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	52,020.32	13.75	5.77%	-1.79%	-8.33%	-19.12%	-14.60%	1.10%	-37.50%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,251.55	6.90	0.00%	-1.43%	35.29%	-12.10%	10.40%	38.00%	13.11%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	3.78%	23.87%	20.00%	-3.03%	37.14%	-9.00%	11.00	7.00	11.00	4.95	11.00	4.95
Dangote Flour Mills	30-Sep	42,391.01	16.00	0.00%	-8.05%	59.20%	44.14%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	240,000.00	20.00	0.00%	-2.44%	60.00%	42.86%	44.93%	61.29%	47.06%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	73,478.64	28.00	0.00%	0.90%	48.94%	33.33%	53.42%	29.33%	42.13%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	3.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,485.31	1.07	-5.31%	-10.83%	15.05%	8.08%	0.00%	16.30%	8.08%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,694.61	7.65	0.00%	-3.77%	33.04%	-15.00%	-4.38%	10.07%	-11.05%	8.85	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Forte Oil	31-Dec	17,909.12	13.75	0.00%	9.89%	19.31%	20.42%	11.10%	11.72%	11.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	75,292.29	208.80	0.00%	9.89%	19.31%	-2.38%	41.18%	11.72%	41.18%	208.80	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	35,863.16	2.98	0.68%	-7.17%	26.81%	6.43%	-20.53%	32.44%	-25.31%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.08%	62.50%	26.46%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,881.69	4.51	0.00%	-5.65%	137.37%	68.91%	61.07%	64.60%	25.28%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	221,711.44	400.70	0.00%	0.00%	4.08%	-15.89%	-27.11%	0.17%	-39.08%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,800.20	1.00	0.00%	-0.99%	11.11%	-4.76%	42.86%	21.95%	38.89%	1.01	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	-10.00%	21.88%	0.00%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,570.00	2.34	-6.40%	6.36%	27.17%	36.84%	37.65%	23.16%	18.18%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	24.22%	61.13%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	46.53%	73.01%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,154,949.52	155.00	1.31%	1.31%	31.58%	34.78%	29.17%	20.16%	47.62%	162.00	130.00	162.00	90.00	162.00	90.00
AIRTEL AFRICA PLC	31-Dec	2,010,611.05	535.00	0.00%	7.00%	40.79%	78.99%	78.99%	40.79%	78.99%	535.00	380.00	535.00	298.90	535.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.36	9.09%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	32.53%	LIVESTOCK FEEDS PLC.	1.30	116.67%	LIVESTOCK FEEDS PLC.	1.30	160.00%	LIVESTOCK FEEDS PLC.	1.30	154.90%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.40	9.09%	UNIVERSITY PRESS PLC.	1.38	9.52%	N NIG. FLOUR MILLS PLC.	7.70	90.12%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.77	102.98%
ROYAL EXCHANGE PLC.	0.26	8.33%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.44	7.32%	INTERNATIONAL BREWERIES PLC.	7.18	84.10%	UBA CAPITAL	4.77	98.75%	PRESCO PLC	71.80	89.70%
FIDSON HEALTHCARE PLC	5.47	7.25%	FIRST CITY MONUMENT BANK PLC.	3.25	7.26%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.01	74.14%	N NIG. FLOUR MILLS PLC.	7.70	79.07%	VITAFOAM NIG PLC.	7.00	79.49%
UNILEVER NIGERIA PLC.	13.75	5.77%	AIRTEL AFRICA PLC	535.00	7.00%	ETERNA PLC.	4.51	64.60%	AIRTEL AFRICA PLC	535.00	78.99%	N NIG. FLOUR MILLS PLC.	7.70	79.07%
CHAMS PLC	0.25	4.17%	DANGOTE CEMENT PLC	205.00	6.11%	DANGOTE SUGAR REFINERY PLC	20.00	61.29%	FIDSON HEALTHCARE PLC	5.47	76.45%	AIRTEL AFRICA PLC	535.00	78.99%
CORNERSTONE INSURANCE COMPANY PLC.	0.60	3.45%	CADBURY NIGERIA PLC.	9.60	3.78%	B.O.C. GASES PLC.	6.77	59.29%	FIRST CITY MONUMENT BANK PLC.	3.25	75.68%	LAW UNION AND ROCK INS. PLC.	1.10	69.23%
RED STAR EXPRESS PLC	3.30	2.17%	FBNH	7.40	2.07%	FIDSON HEALTHCARE PLC	5.47	54.96%	MAY & BAKER NIGERIA PLC.	3.35	73.58%	LAFARGE WAPCO PLC.	23.00	64.29%
FBNH	7.40	2.07%	ECOBANK TRANSNATIONAL INCORPORATED	6.45	1.57%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	VITAFOAM NIG PLC.	7.00	59.09%	MAY & BAKER NIGERIA PLC.	3.35	63.41%
U B A PLC	8.40	1.82%	FIDELITY BANK PLC	2.60	1.56%	ECOBANK TRANSNATIONAL INCORPORATED	6.45	53.57%	PRESCO PLC	71.80	51.16%	FIRST CITY MONUMENT BANK PLC.	3.25	61.69%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.70	-2.78%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	-8.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	0.00%	RED STAR EXPRESS PLC	3.30	-25.84%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-27.11%
LASACO ASSURANCE PLC.	0.32	-3.03%	NATIONAL SALT CO. NIG. PLC	16.00	-8.05%	NCR (NIGERIA) PLC.	1.98	-1.00%	MCNICHOLS PLC	0.47	-31.03%	CHAMS PLC	0.25	-28.57%
N.E.M INSURANCE CO (NIG) PLC.	2.47	-3.14%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.61	-8.42%	ROYAL EXCHANGE PLC.	0.26	-3.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
FTN COCOA PROCESSORS PLC	0.25	-3.85%	LINKAGE ASSURANCE PLC	0.50	-9.09%	FTN COCOA PROCESSORS PLC	0.25	-3.85%	GUINNESS NIG PLC	19.00	-36.77%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.50	-32.10%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-4.00%	WEMA BANK PLC.	0.70	-9.09%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	UNILEVER NIGERIA PLC.	13.75	-37.50%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	-4.17%	TRANS-NATIONWIDE EXPRESS PLC.	0.87	-9.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-39.08%	GUINNESS NIG PLC	19.00	-38.71%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	CHAMPION BREW. PLC.	0.96	-9.43%	OMATEK VENTURES PLC	0.24	-7.69%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-41.18%
HONEYWELL FLOUR MILL PLC	1.07	-5.31%	CUSTODIAN AND ALLIED INSURANCE PLC	5.85	-10.00%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
MANSARD	2.34	-6.40%	HONEYWELL FLOUR MILL PLC	1.07	-10.83%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	NCR (NIGERIA) PLC.	1.98	-56.00%	NCR (NIGERIA) PLC.	1.98	-56.00%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.61	-8.42%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-11.11%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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