

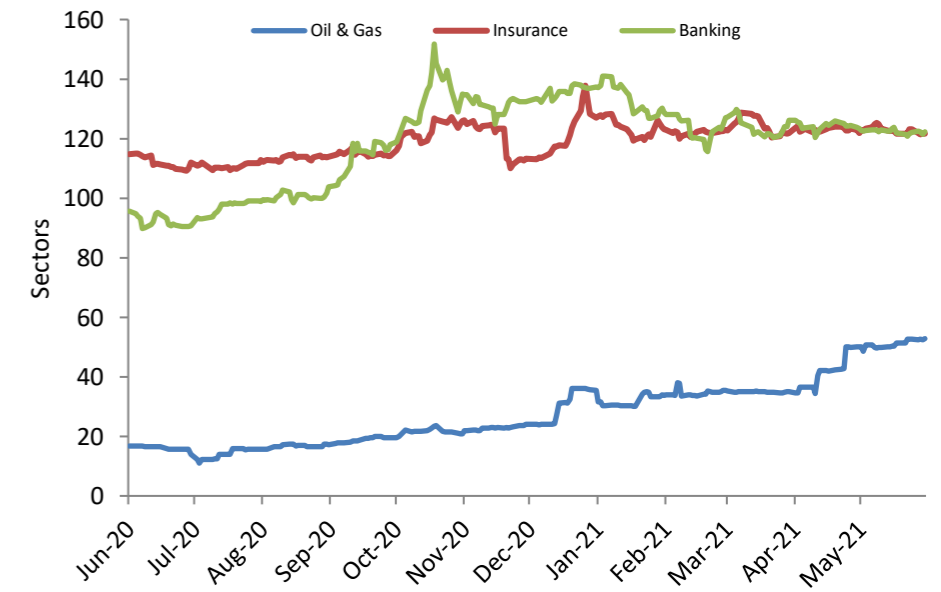
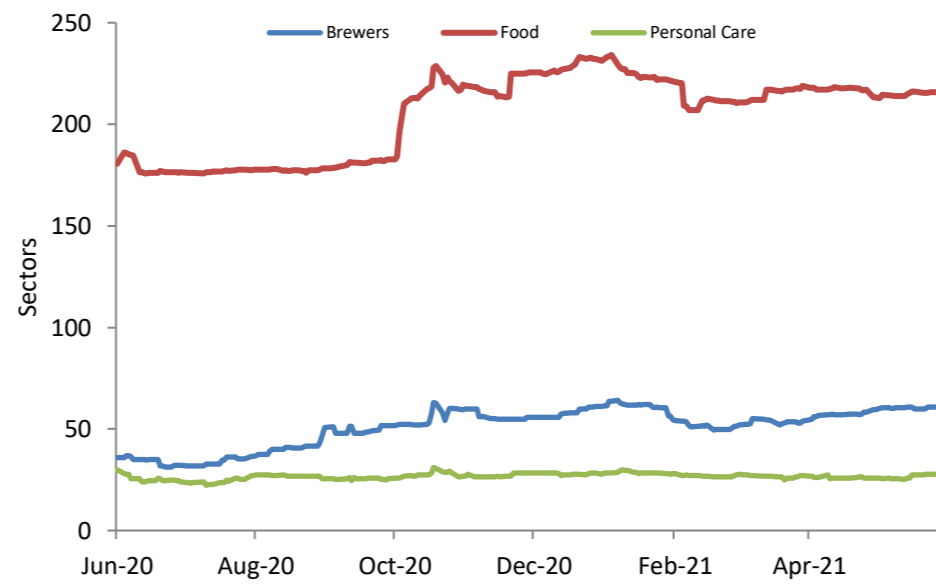
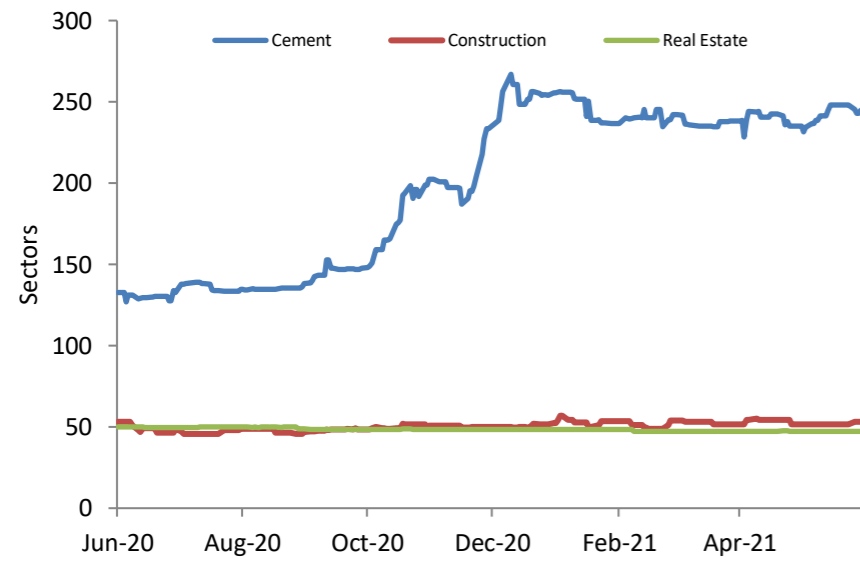
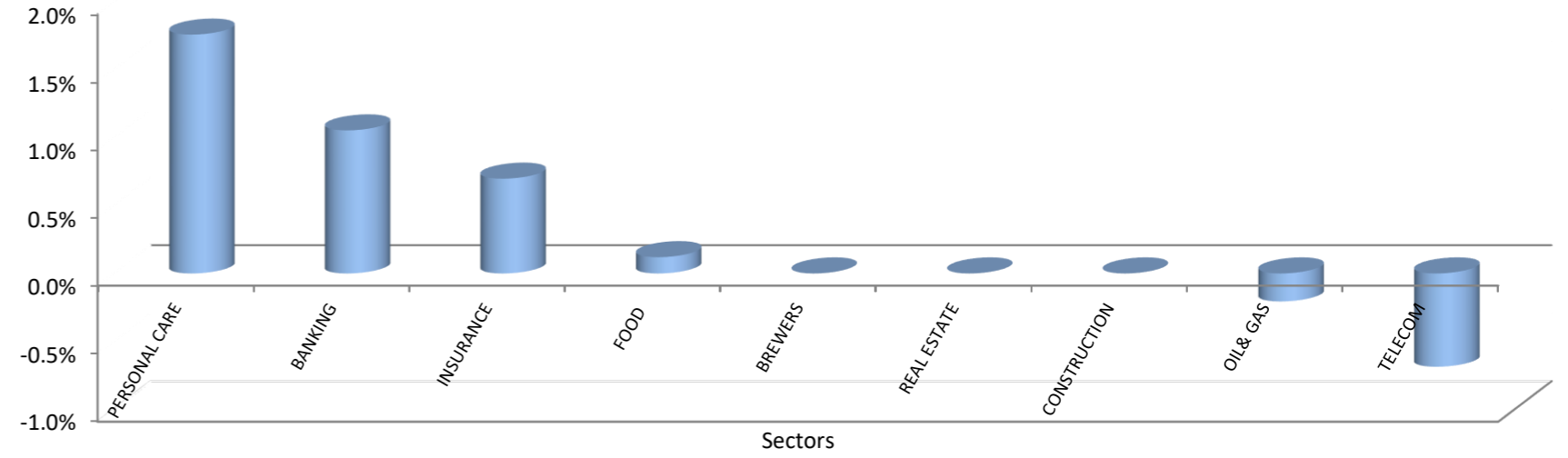
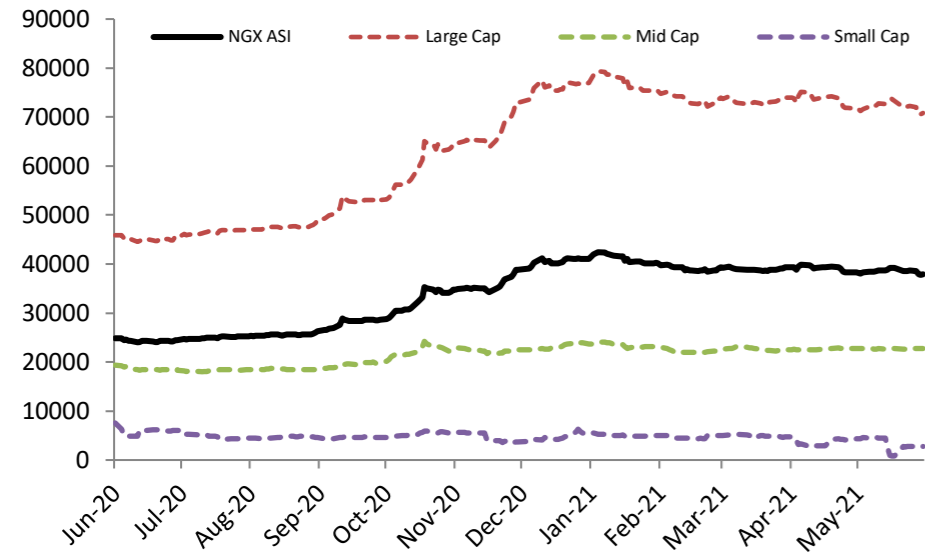
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>37,658.26</b>	<b>-0.78%</b>	<b>-2.56%</b>	<b>-6.14%</b>	<b>-6.49%</b>	<b>51.67%</b>
<b>Market Cap (₦ billions)</b>	<b>19,626.84</b>	<b>-0.78%</b>	<b>-2.56%</b>	<b>-6.44%</b>	<b>-6.79%</b>	<b>51.53%</b>
<b>Volume Traded (millions)</b>	<b>202.01</b>	<b>27.11%</b>	<b>1,195.27</b>	<b>43,338.41</b>	<b>46,709.92</b>	<b>100,875.50</b>
<b>Value Traded (₦ millions)</b>	<b>2,407.53</b>	<b>35.69%</b>	<b>11,867.91</b>	<b>470,356.10</b>	<b>490,201.63</b>	<b>1,036,320.19</b>
<b>NGN/USD</b>	<b>412</b>	<b>0.00%</b>	<b>0.16%</b>	<b>4.62%</b>	<b>0.35%</b>	<b>6.56%</b>
<b>NGXASI (\$)</b>	<b>91.48</b>	<b>-0.78%</b>	<b>-2.72%</b>	<b>-10.47%</b>	<b>-6.81%</b>	<b>41.72%</b>
<b>Market Cap (\$ millions)</b>	<b>47,676.16</b>	<b>-0.78%</b>	<b>-2.72%</b>	<b>-10.76%</b>	<b>-7.11%</b>	<b>41.59%</b>

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.05%	1.10%	-9.02%	-6.74%	-9.02%	-6.61%	29.26%	1.53%	-5.21%
BREWERS	0.00%	1.26%	6.51%	10.43%	6.51%	10.49%	70.98%	2.10%	-8.44%
CEMENT	-2.33%	-3.54%	-3.75%	2.47%	-3.75%	-6.68%	80.38%	1.68%	-4.88%
TELECOM	-0.69%	-4.97%	-9.36%	-7.77%	-9.36%	-10.64%	68.17%	1.17%	-4.91%
PERSONAL CARE	1.76%	0.32%	1.83%	-1.67%	1.83%	-1.81%	-7.16%	2.12%	-8.33%
CONSTRUCTION	0.00%	2.55%	6.16%	5.85%	6.16%	6.47%	0.15%	1.52%	-5.20%
FOOD	0.12%	0.21%	-4.85%	-4.20%	-4.85%	-3.69%	19.75%	0.98%	-4.99%
INSURANCE	0.70%	-0.50%	4.03%	8.16%	4.03%	7.89%	6.74%	1.16%	-8.23%
OIL& GAS	-0.21%	0.26%	69.30%	119.83%	69.30%	119.02%	213.45%	3.47%	-11.92%
REAL ESTATE	0.00%	0.06%	-2.23%	-2.12%	-2.23%	-2.06%	-4.95%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.89%	-2.82%	-6.82%	-3.75%	-6.82%	-7.59%	53.21%	0.94%	-1.97%
Mid Cap (Mid 30%)	0.54%	0.19%	-0.39%	1.69%	-0.39%	1.49%	18.15%	0.81%	-3.25%
Small Cap (Bottom 60%)	2.40%	2.72%	-31.80%	-23.65%	-31.80%	-33.05%	-62.33%	16.26%	-65.17%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	242,994.96	8.40	1.20%	-1.75%	-7.18%	-2.33%	27.27%	-7.18%	-0.59%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	260,240.87	7.25	0.69%	-0.68%	-2.68%	2.11%	39.42%	-2.68%	1.40%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	59,408.13	3.00	-3.23%	-5.96%	-7.69%	-0.66%	61.29%	-7.69%	-9.91%	3.50	2.66	3.50	2.66	3.80	1.71
GTCO	31-Dec	882,935.38	30.00	3.45%	5.08%	-9.09%	-8.54%	32.16%	-9.09%	-7.26%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicIBTC HOLDCO	31-Dec	400,500.00	40.05	0.88%	2.69%	-8.98%	-9.08%	32.40%	-8.98%	-9.08%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	239,115.06	7.25	1.40%	-0.68%	-18.08%	-14.20%	13.28%	-18.08%	-16.18%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	90,606.56	5.35	-7.76%	-7.76%	0.94%	-4.46%	-15.08%	0.94%	0.00%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	23,693.02	0.60	7.14%	9.09%	-18.92%	-14.29%	0.00%	-18.92%	-13.04%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	747,236.55	23.80	0.00%	0.00%	-7.21%	-2.86%	46.91%	-7.21%	-4.03%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	79,763.52	5.00	0.00%	-3.85%	-24.24%	-23.66%	-4.76%	-24.24%	-16.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	67,221.53	2.32	0.87%	2.20%	-11.45%	-9.02%	30.34%	-11.45%	-7.94%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	46,640.48	1.62	0.62%	1.89%	-19.80%	-15.63%	25.58%	-19.80%	-20.59%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	48.72%	93.33%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	474,556.69	59.85	0.00%	1.44%	3.19%	6.88%	71.00%	3.19%	6.88%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,617.64	5.40	0.00%	0.00%	-21.74%	-8.47%	31.71%	-21.74%	-9.24%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,765,952.14	221.00	-3.91%	-3.91%	-1.78%	-9.80%	72.66%	-1.78%	-9.76%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,421,301.32	71.50	0.00%	-3.38%	-10.63%	19.17%	66.28%	-10.63%	-7.56%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	115,095.42	21.00	0.00%	0.48%	-5.83%	0.00%	90.91%	-5.83%	-0.24%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	26,400.00	20.00	0.00%	4.71%	11.73%	11.11%	0.76%	11.73%	12.36%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	13,300.00	19.00	0.00%	0.00%	-5.00%	-7.32%	-7.99%	-5.00%	-5.00%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	23,227.29	5.85	6.36%	0.86%	12.50%	10.38%	51.95%	12.50%	10.38%	6.00	4.15	6.00	4.15	6.00	3.85
Unilever	31-Dec	49,939.51	13.20	0.00%	0.00%	0.00%	-5.04%	-22.35%	0.00%	-5.04%	14.60	11.65	14.60	11.65	15.75	11.20
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.00%	0.83%	-13.57%	-11.03%	3.42%	-13.57%	-12.32%	7.25	6.00	7.25	6.00	7.95	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,649.98	7.80	-2.50%	-2.50%	-13.33%	-13.33%	4.00%	-13.33%	-13.33%	10.80	7.75	10.80	7.75	11.00	6.60
Nascon	30-Sep	38,019.44	14.35	0.00%	-1.03%	-1.03%	-1.03%	23.71%	-1.03%	-1.03%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	216,000.00	18.00	0.56%	1.41%	-6.01%	0.56%	51.26%	-6.01%	2.27%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,071.06	29.75	-0.17%	-0.17%	11.42%	6.44%	51.79%	11.42%	14.42%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	-6.98%	16.67%	-6.98%	-6.98%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	1,175.00
Honeywell	31-Mar	12,291.81	1.55	9.93%	10.71%	27.05%	26.02%	56.57%	27.05%	29.17%	1.55	1.09	1.55	1.09	1.55	0.90
UACN	31-Dec	18,824.47	9.80	1.03%	1.03%	30.67%	30.67%	31.54%	30.67%	35.17%	11.25	7.15	11.25	7.10	11.25	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	14,503.60	20.90	0.00%	1.95%	0.24%	0.24%	-0.48%	0.24%	0.24%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	18.38%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	36,103.86	3.00	0.00%	1.01%	-15.49%	-17.58%	25.00%	-15.49%	-18.92%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	0.00%	-8.36%	-8.36%	-8.70%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	48.72%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	9,911.50	7.60	-4.40%	-0.65%	43.94%	50.79%	206.45%	43.94%	49.02%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	387,317.22	700.00	0.00%	0.00%	41.10%	74.00%	81.35%	41.10%	74.00%	700.00	490.00	700.00	402.30	700.00	282.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	9,240.21	1.05	5.00%	-3.67%	-6.25%	-16.67%	6.06%	-6.25%	-7.08%	1.59	1.00	1.59	1.00	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.84%	0.84%	2.56%	0.00%	10.09%	2.56%	2.56%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,345.00	0.89	0.00%	-1.11%	-25.21%	-15.24%	-50.56%	-25.21%	-15.24%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-1.96%	8.70%	6.38%	6.38%	8.70%	8.70%	0.60	0.41	0.60	0.41	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	100,637.51	105.50	0.00%	0.00%	14.05%	15.93%	64.84%	14.05%	15.93%	116.50	90.00	116.50	90.00	116.50	69.70
Presco	31-Dec	75,900.00	75.90	4.55%	-0.13%	6.90%	5.71%	67.73%	6.90%	6.98%	78.90	69.00	78.90	69.00	79.75	45.25
<b>ICT</b>																
MTN Nigeria	31-Dec	3,317,785.63	163.00	-1.21%	-1.21%	-1.33%	1.87%	38.72%	-1.33%	-4.06%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	2,548,026.72	678.00	0.00%	-10.00%	-20.40%	-20.40%	106.27%	-20.40%	-20.40%	930.00	678.00	930.00	678.00	930.00	317.10

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
HONEYWELL FLOUR MILL PLC	1.55	9.93%	VITAFOAM NIG PLC.	14.25	17.77%	LASACO ASSURANCE PLC.	1.37	270.27%	LASACO ASSURANCE PLC.	1.37	291.43%	LASACO ASSURANCE PLC.	1.37	448.00%
FIDSON HEALTHCARE PLC	5.56	9.88%	HONEYWELL FLOUR MILL PLC	1.55	10.71%	MORISON INDUSTRIES PLC.	1.40	185.71%	MORISON INDUSTRIES PLC.	1.40	185.71%	ETERNA PLC.	7.60	206.45%
UNIVERSITY PRESS PLC.	1.67	9.87%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.64	10.00%	ROYAL EXCHANGE PLC.	0.63	173.91%	ROYAL EXCHANGE PLC.	0.63	142.31%	LIVESTOCK FEEDS PLC.	1.90	179.41%
LINKAGE ASSURANCE PLC	0.65	8.33%	RED STAR EXPRESS PLC	3.67	9.55%	CHAMPION BREW. PLC.	2.00	96.08%	CHAMPION BREW. PLC.	2.00	132.56%	ROYAL EXCHANGE PLC.	0.63	173.91%
SOVEREIGN TRUST INSURANCE PLC	0.27	8.00%	WEMA BANK PLC.	0.60	9.09%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	96.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	122.73%	VITAFOAM NIG PLC.	14.25	168.87%
WEMA BANK PLC.	0.60	7.14%	FIDSON HEALTHCARE PLC	5.56	9.02%	GUINNESS NIG PLC	29.00	60.66%	VITAFOAM NIG PLC.	14.25	82.69%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	145.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.40	6.67%	IKEJA HOTEL PLC	1.00	6.38%	VITAFOAM NIG PLC.	14.25	59.22%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	700.00	74.00%	B.O.C. GASES PLC.	10.55	133.92%
P Z CUSSONS NIGERIA PLC.	5.85	6.36%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	5.73%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	50.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	55.56%	MORISON INDUSTRIES PLC.	1.40	133.33%
AIICO INSURANCE PLC.	1.05	5.00%	JULIUS BERGER NIG. PLC.	20.00	4.71%	ETERNA PLC.	7.60	43.94%	GUINNESS NIG PLC	29.00	52.63%	UBA CAPITAL	6.06	130.42%
PRESKO PLC	75.90	4.55%	SOVEREIGN TRUST INSURANCE PLC	0.27	3.85%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	700.00	41.10%	ETERNA PLC.	7.60	49.02%	CHAMPION BREW. PLC.	2.00	110.53%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JULI PLC.	1.23	0.00%	AIICO INSURANCE PLC.	1.05	-3.67%	AIRTEL AFRICA PLC	678.00	-20.40%	OANDO PLC	3.00	-18.92%	OMATEK VENTURES PLC	0.20	-28.57%
FLOUR MILLS NIG. PLC.	29.75	-0.17%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-3.85%	INTERNATIONAL BREWERIES PLC.	5.40	-21.74%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	THE INITIATES PLC	0.47	-32.86%
MTN NIGERIA PLC	163.00	-1.21%	DANGOTE CEMENT PLC	221.00	-3.91%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-24.24%	AIRTEL AFRICA PLC	678.00	-20.40%	S C O A NIG. PLC.	1.95	-33.45%
UBA CAPITAL	6.06	-1.46%	FIRST CITY MONUMENT BANK PLC.	3.00	-5.96%	MANSARD	0.89	-25.21%	STERLING BANK PLC.	1.62	-20.59%	GREIF NIGERIA PLC	6.05	-33.52%
CADBURY NIGERIA PLC.	7.80	-2.50%	MUTUAL BENEFITS ASSURANCE PLC.	0.42	-6.67%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-26.22%	ASSOCIATED BUS COMPANY PLC	0.37	-33.93%
FIRST CITY MONUMENT BANK PLC.	3.00	-3.23%	UNION BANK NIG.PLC.	5.35	-7.76%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
DANGOTE CEMENT PLC	221.00	-3.91%	E-TRANZACT INTERNATIONAL PLC	2.06	-8.44%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
ETERNA PLC.	7.60	-4.40%	LASACO ASSURANCE PLC.	1.37	-8.67%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	ARBICO PLC.	1.03	-45.50%
MUTUAL BENEFITS ASSURANCE PLC.	0.42	-4.55%	AIRTEL AFRICA PLC	678.00	-10.00%	FTN COCOA PROCESSORS PLC	0.33	-54.17%	FTN COCOA PROCESSORS PLC	0.33	-50.00%	MANSARD	0.89	-50.56%

<b>UNION BANK NIG.PL.C.</b>	5.35	-7.76%	<b>ROYAL EXCHANGE PLC.</b>	0.63	-12.50%	<b>COMPUTER WAREHOUSE GROUP PLC</b>	1.15	-54.72%	<b>COMPUTER WAREHOUSE GROUP PLC</b>	1.15	-54.72%	<b>COMPUTER WAREHOUSE GROUP PLC</b>	1.15	-54.72%
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