

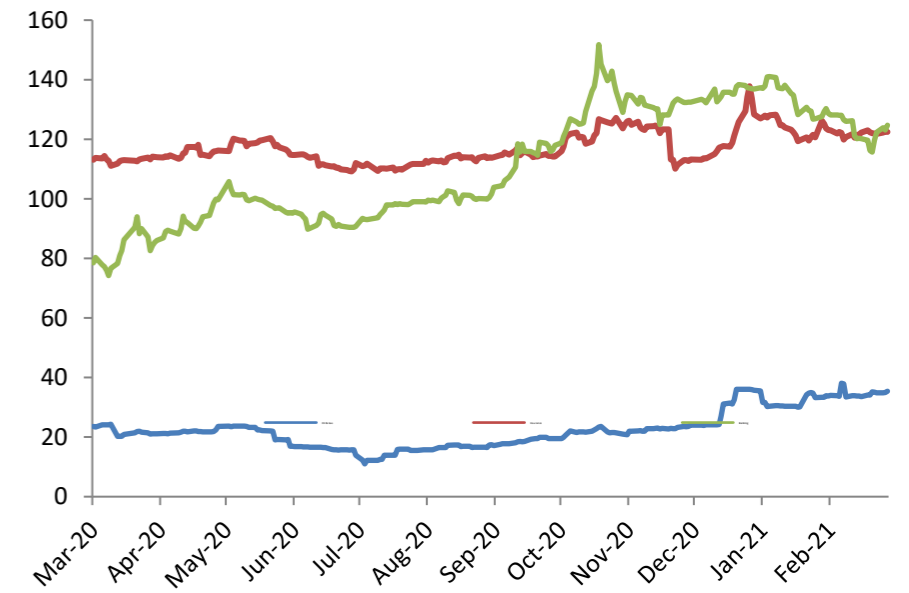
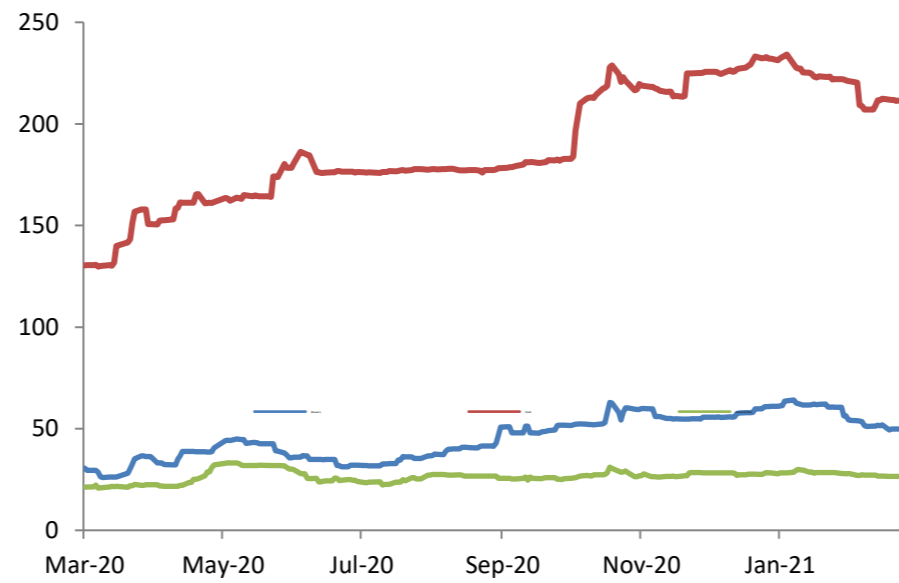
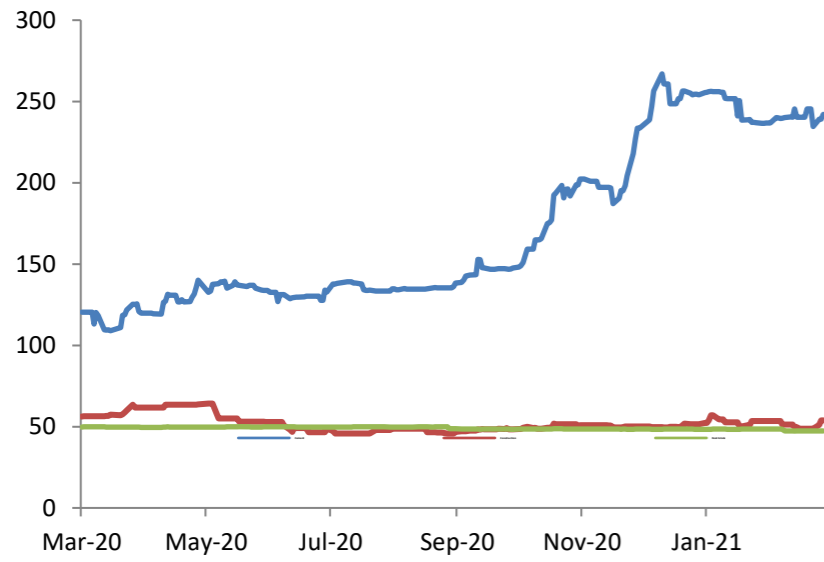
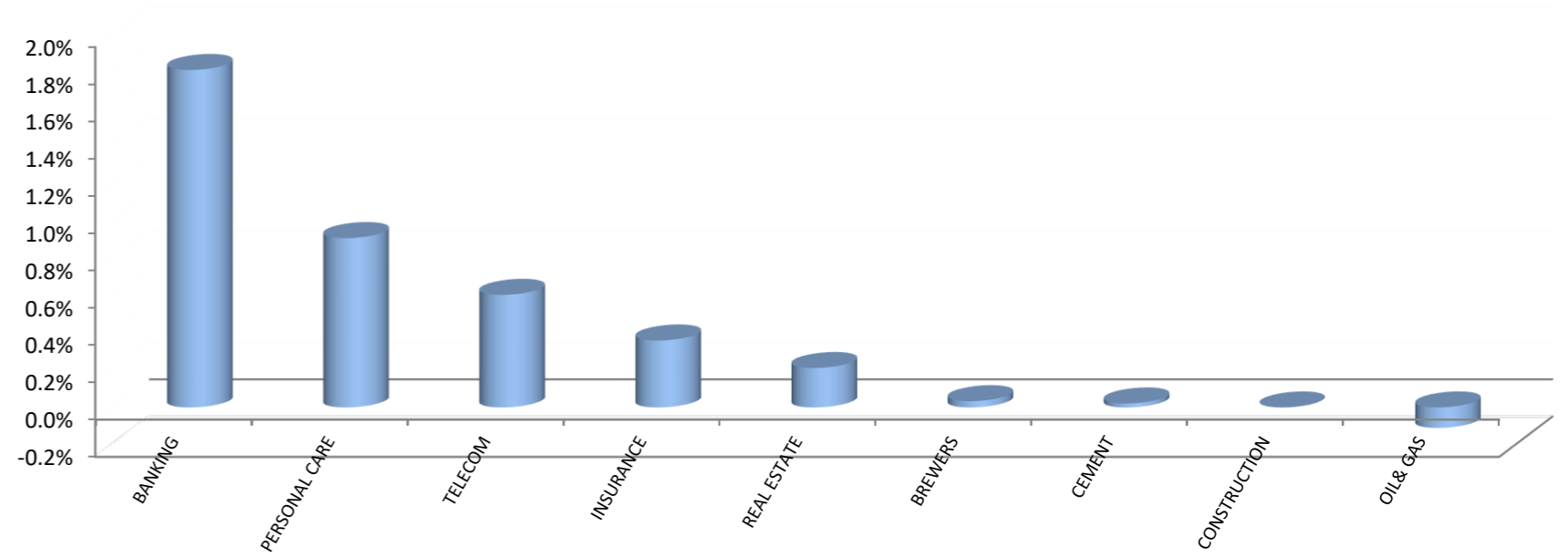
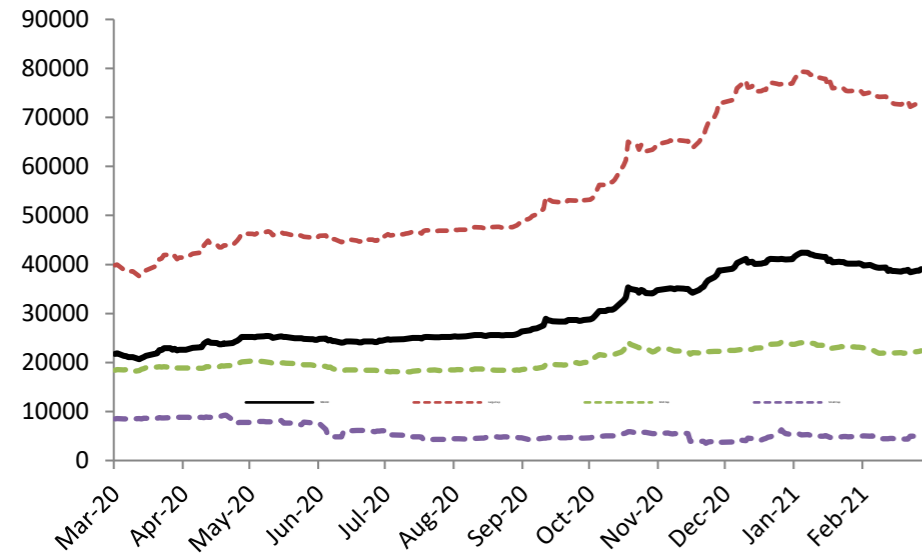
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,293.14	0.53%	0.97%	-2.43%	-2.43%	80.60%
Market Cap (N billions)	20,558.37	0.53%	0.97%	-2.37%	-2.37%	81.31%
Volume Traded (millions)	229.42	-36.61%	1,569.56	29,400.91	29,400.91	101,596.26
Value Traded (N millions)	3,780.89	-33.69%	22,538.60	282,934.31	282,934.31	1,023,881.68
NGN/USD	410	0.24%	0.02%	-0.12%	-0.12%	6.28%
NSEASI (\$)	95.90	0.28%	0.95%	-2.31%	-2.31%	69.25%
Market Cap (\$ millions)	50,172.95	0.28%	0.95%	-2.25%	-2.25%	69.92%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.81%	6.07%	-4.13%	22.27%	-3.99%	-3.99%	61.70%	1.84%	-6.10%
BREWERS	0.03%	3.08%	-7.69%	0.99%	-7.64%	-7.64%	67.89%	2.72%	-8.50%
CEMENT	0.02%	-1.36%	3.70%	75.02%	-5.56%	-5.56%	101.13%	2.00%	-7.30%
TELECOM	0.60%	0.97%	5.97%	76.85%	2.67%	2.67%	124.34%	1.30%	-6.20%
PERSONAL CARE	0.91%	3.39%	-2.66%	7.11%	-2.80%	-2.80%	29.66%	2.30%	-8.33%
CONSTRUCTION	0.00%	10.69%	7.46%	15.21%	8.09%	8.09%	-4.31%	1.79%	-14.26%
FOOD	-0.35%	-0.41%	-6.77%	18.02%	-6.28%	-6.28%	61.42%	1.30%	-4.99%
INSURANCE	0.36%	0.79%	8.56%	7.79%	8.28%	8.28%	8.65%	1.16%	-8.23%
OIL& GAS	-0.11%	1.01%	47.63%	106.08%	47.09%	47.09%	50.48%	3.52%	-16.77%
REAL ESTATE	0.21%	0.06%	-2.15%	-2.69%	-2.09%	-2.09%	-4.79%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.48%	0.78%	1.34%	50.93%	-2.71%	-2.71%	85.50%	1.04%	-2.55%
Mid Cap (Mid 30%)	0.62%	2.56%	0.28%	21.36%	0.08%	0.08%	22.24%	0.85%	-3.25%
Small Cap (Bottom 60%)	-0.80%	14.96%	34.00%	7.70%	17.50%	17.50%	-41.26%	4.34%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	240,102.17	8.30	1.22%	5.73%	-3.49%	23.88%	34.96%	-1.78%	-1.78%	9.70	7.80	9.70	7.80	10.00	5.50
FBN Holdings	31-Dec	260,240.87	7.25	0.00%	0.69%	2.11%	40.78%	74.70%	1.40%	1.40%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	59,012.08	2.98	1.71%	4.20%	-1.32%	41.90%	98.67%	-10.51%	-10.51%	3.50	2.85	3.50	2.85	3.80	1.45
Guaranty Trust Bank	31-Dec	916,781.23	31.15	0.48%	4.53%	-5.03%	15.37%	73.06%	-3.71%	-3.71%	36.00	28.00	36.00	28.00	38.20	17.30
Stanbic IBTC Holdings	31-Dec	529,000.00	52.90	9.18%	32.25%	20.09%	30.62%	117.70%	20.09%	20.09%	52.90	38.70	52.90	38.70	52.90	23.90
United Bank For Africa	31-Dec	225,922.50	6.85	-0.72%	-3.52%	-18.93%	12.30%	33.01%	-20.81%	-20.81%	9.25	6.85	9.25	6.85	9.75	4.85
Union Bank	31-Dec	89,759.77	5.30	0.00%	4.95%	-5.36%	6.00%	-19.70%	-0.93%	-0.93%	6.10	5.05	6.10	5.05	7.00	4.70
Wema Bank	31-Dec	23,693.02	0.60	0.00%	0.00%	-14.29%	9.09%	15.38%	-13.04%	-13.04%	0.75	0.55	0.75	0.55	0.90	0.47
Zenith Bank	31-Dec	690,722.86	22.00	0.00%	0.00%	-10.20%	27.17%	81.82%	-11.29%	-11.29%	27.20	20.30	27.20	20.30	28.15	11.00
Ecobank	31-Dec	78,168.25	4.90	4.26%	1.03%	-25.19%	19.51%	16.67%	-18.33%	-18.33%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	67,221.53	2.32	1.31%	1.75%	-9.02%	22.11%	28.18%	-7.94%	-7.94%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	48,367.90	1.68	9.09%	14.29%	-12.50%	44.83%	55.56%	-17.65%	-17.65%	2.10	1.46	2.10	1.46	2.42	1.10
<b>BREWERIES</b>																
Guinness	30-Jun	41,110.75	27.30	0.00%	7.91%	40.00%	95.00%	8.33%	43.68%	43.68%	27.30	17.65	27.30	17.65	27.30	13.00
Nigerian Breweries	31-Dec	384,561.39	48.50	0.00%	3.19%	-13.39%	-7.71%	80.97%	-13.39%	-13.39%	63.00	47.00	63.00	47.00	63.10	22.00
International Breweries	31-Mar	18,107.02	5.55	0.00%	8.82%	-5.93%	54.17%	11.00%	-6.72%	-6.72%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,834,114.17	225.00	0.00%	-1.23%	-8.16%	61.87%	73.48%	-8.13%	-8.13%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,489,030.02	73.50	0.00%	-1.67%	22.50%	82.38%	108.22%	-4.98%	-4.98%	85.00	69.95	85.00	69.95	85.00	29.40
Lafarge Africa	31-Dec	115,917.53	21.15	1.20%	-6.42%	0.71%	40.53%	127.42%	0.48%	0.48%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	27,126.00	20.55	0.00%	20.88%	14.17%	30.89%	-6.59%	15.45%	15.45%	22.65	17.00	22.65	17.00	27.50	15.00
Cap	31-Dec	15,400.00	22.00	0.00%	10.00%	7.32%	29.41%	2.33%	10.00%	10.00%	22.00	18.00	22.00	18.00	23.20	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,256.81	4.85	0.00%	0.00%	-8.49%	14.12%	10.23%	-8.49%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	52,020.32	13.75	0.00%	3.77%	-1.08%	1.10%	30.95%	-1.08%	-1.08%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,311.34	6.95	9.45%	9.45%	2.21%	39.00%	98.57%	0.72%	0.72%	7.25	6.20	7.25	6.20	8.45	3.85
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,213.44	8.10	0.00%	1.25%	-10.00%	15.71%	30.65%	-10.00%	-10.00%	10.80	8.00	10.80	8.00	11.00	6.20
Nascon	30-Sep	40,271.46	15.20	0.00%	4.83%	4.83%	46.15%	78.82%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	196,800.00	16.40	-2.67%	-3.53%	-8.38%	33.33%	82.22%	-6.82%	-6.82%	21.70	16.40	21.70	16.40	22.25	8.90
Flour Mills	31-Mar	75,578.03	28.80	0.00%	-3.03%	3.04%	33.95%	38.46%	10.77%	10.77%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	0.00%	0.00%	-8.64%	17.02%	79.74%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,278.33	1.17	-2.50%	-0.85%	-4.88%	30.00%	28.57%	-2.50%	-2.50%	1.49	1.10	1.49	1.10	1.49	0.90
UACN	31-Dec	15,366.92	8.00	-0.62%	6.67%	6.67%	31.15%	9.59%	10.34%	10.34%	8.95	7.10	8.95	7.10	9.00	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	20,058.21	15.40	0.00%	0.00%	0.00%	16.86%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	11.80%	29.66%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	16.86%	55.63%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	146.50
Oando	31-Dec	40,436.32	3.36	-0.59%	5.33%	-7.69%	65.52%	56.28%	-9.19%	-9.19%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,073.26	12.10	0.00%	-9.70%	-12.00%	-2.81%	-12.32%	-12.00%	-12.00%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	47.46%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	7.28%	8.13%	118.00%	128.03%	6.86%	6.86%	5.75	4.62	5.75	4.62	5.75	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	36.71%	37.50%	1.01%	36.71%	36.71%	583.00	402.30	583.00	402.30	583.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,912.25	1.24	0.00%	3.33%	-1.59%	72.22%	65.33%	9.73%	9.73%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	20.00%	1.69%	2.56%	2.56%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	10,290.00	0.98	0.00%	2.08%	-6.67%	-46.74%	-44.00%	-6.67%	-6.67%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,262.50	0.41	-6.82%	-6.82%	-12.77%	-31.67%	-31.67%	-10.87%	-10.87%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	-3.23%	-1.10%	15.38%	63.49%	-1.10%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	0.00%	0.00%	-3.90%	30.19%	89.30%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,317,785.63	163.00	1.24%	1.94%	1.87%	31.45%	63.00%	-4.06%	-4.06%	182.90	157.00	182.90	157.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	10.00%	FTN COCOA PROCESSORS PLC	0.51	21.43%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	514.29%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.60	9.80%	JULIUS BERGER NIG. PLC.	20.55	20.88%	CHAMPION BREW. PLC.	2.12	146.51%	CHAMPION BREW. PLC.	2.12	146.51%	B.O.C. GASES PLC.	13.61	236.05%
PHARMA-DEKO PLC.	1.48	9.63%	JOHN HOLT PLC.	0.53	20.45%	MORISON INDUSTRIES PLC.	0.86	75.51%	MORISON INDUSTRIES PLC.	0.86	75.51%	AIRTEL AFRICA PLC	930.00	211.14%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.95	9.45%	STERLING BANK PLC.	1.68	14.29%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	50.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	50.00%	LIVESTOCK FEEDS PLC.	1.81	206.78%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	9.33%	NPF MICROFINANCE BANK PLC	1.80	11.80%	MUTUAL BENEFITS ASSURANCE PLC.	0.39	44.44%	MUTUAL BENEFITS ASSURANCE PLC.	0.39	44.44%	CHAMPION BREW. PLC.	2.12	182.67%
STANBICIBTC HOLDCO PLC	52.90	9.18%	CAP PLC	22.00	10.00%	GUINNESS NIG PLC	27.30	43.68%	GUINNESS NIG PLC	27.30	43.68%	FTN COCOA PROCESSORS PLC	0.51	155.00%
STERLING BANK PLC.	1.68	9.09%	IKEJA HOTEL PLC	1.10	10.00%	NCR (NIGERIA) PLC.	2.79	42.35%	NCR (NIGERIA) PLC.	2.79	42.35%	UBA CAPITAL	5.12	132.73%
AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	UNITY KAPITAL ASSURANCE PLC	0.22	10.00%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	ETERNA PLC.	5.45	128.03%
UNITY KAPITAL ASSURANCE PLC	0.22	4.76%	VITAFOAM NIG PLC.	8.30	9.93%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	37.50%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	37.50%	LAFARGE WAPCO PLC.	21.15	127.42%
ECOBANK TRANSNATIONAL INCORPORATED	4.90	4.26%	PHARMA-DEKO PLC.	1.48	9.63%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	111.54%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	8.00	-0.62%	U B A PLC	6.85	-3.52%	STERLING BANK PLC.	1.68	-17.65%	STERLING BANK PLC.	1.68	-17.65%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
U B A PLC	6.85	-0.72%	DANGOTE SUGAR REFINERY PLC	16.40	-3.53%	MEYER PLC.	0.41	-18.00%	MEYER PLC.	0.41	-18.00%	GREIF NIGERIA PLC	6.70	-26.37%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.80	-1.23%	SOVEREIGN TRUST INSURANCE PLC	0.22	-4.35%	CONOIL PLC	17.05	-18.23%	CONOIL PLC	17.05	-18.23%	C & I LEASING PLC.	5.00	-27.01%
FIDSON HEALTHCARE PLC	4.75	-2.06%	CHAMS PLC	0.21	-4.55%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-18.29%	PRESTIGE ASSURANCE CO. PLC.	0.41	-31.67%
MUTUAL BENEFITS ASSURANCE PLC.	0.39	-2.50%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	-18.33%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	-18.33%	THE INITIATES PLC	0.45	-35.71%
HONEYWELL FLOUR MILL PLC	1.17	-2.50%	LAFARGE WAPCO PLC.	21.15	-6.42%	S C O A NIG. PLC.	2.38	-18.77%	S C O A NIG. PLC.	2.38	-18.77%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
DANGOTE SUGAR REFINERY PLC	16.40	-2.67%	PRESTIGE ASSURANCE CO. PLC.	0.41	-6.82%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	AFROMEDIA PLC	0.20	-41.18%
PRESTIGE ASSURANCE CO. PLC.	0.41	-6.82%	LIVESTOCK FEEDS PLC.	1.81	-9.50%	U B A PLC	6.85	-20.81%	U B A PLC	6.85	-20.81%	OMATEK VENTURES PLC	0.20	-41.18%
NPF MICROFINANCE BANK PLC	1.80	-7.22%	MRS OIL NIGERIA PLC.	12.10	-9.70%	FTN COCOA PROCESSORS PLC	0.51	-22.73%	FTN COCOA PROCESSORS PLC	0.51	-22.73%	MANSARD	0.98	-44.00%
SOVEREIGN TRUST INSURANCE PLC	0.22	-8.33%	CHAMPION BREW. PLC.	2.12	-13.11%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	ARBICO PLC.	1.03	-63.86%

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