

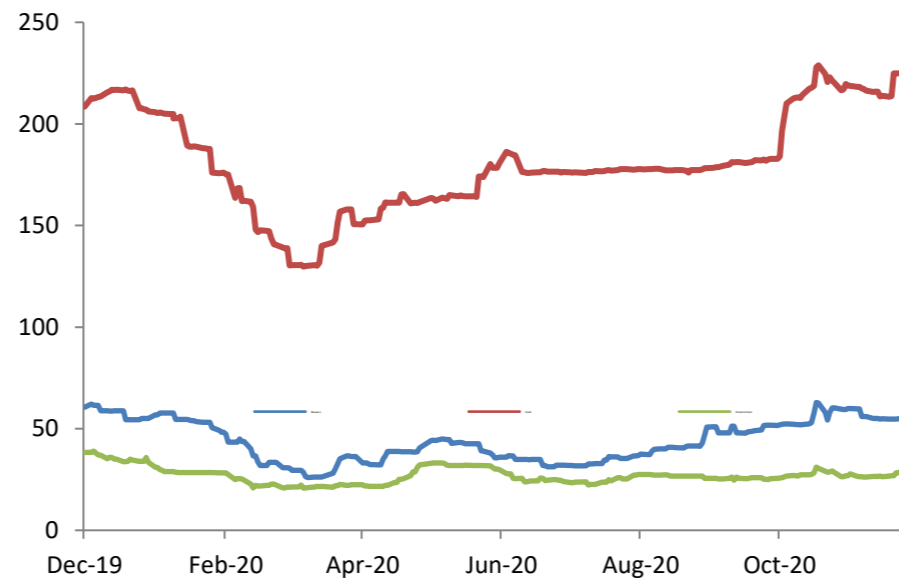
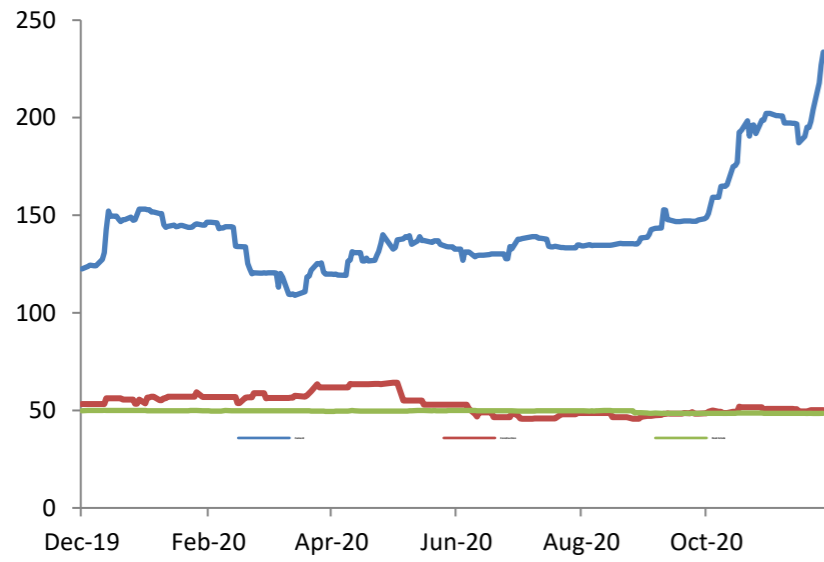
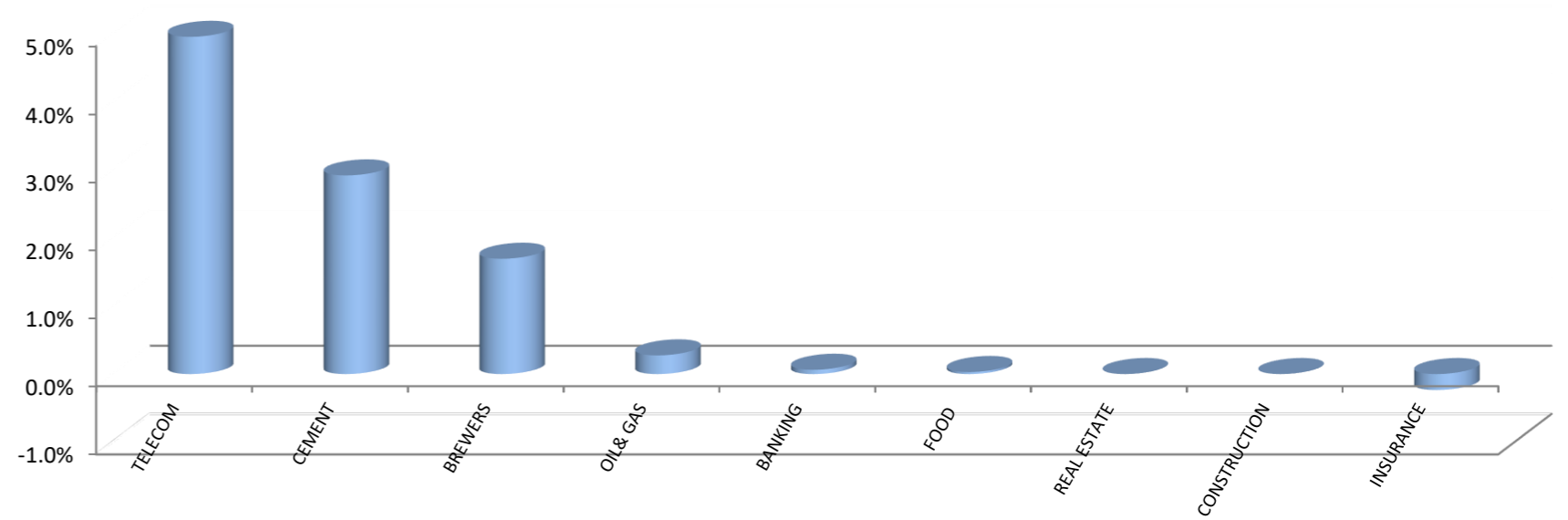
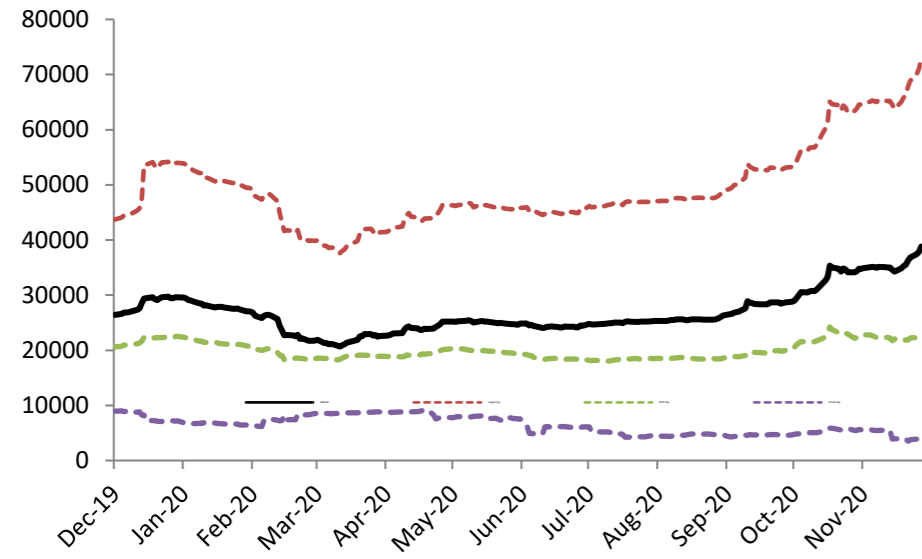
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,803.74	2.40%	9.33%	44.62%	44.56%	48.73%
Market Cap (N billions)	20,281.14	2.40%	9.33%	44.61%	56.51%	61.02%
Volume Traded (millions)	1,497.19	238.28%	2,915.45	36,732.25	96,169.27	97,828.47
Value Traded (N millions)	18,748.30	41.29%	43,926.34	348,958.86	1,011,214.54	1,028,210.78
NGN/USD	392	-0.68%	-0.68%	1.55%	7.54%	7.63%
NSEASI (\$)	98.99	3.09%	10.07%	42.37%	33.66%	37.37%
Market Cap (\$ millions)	51,737.61	3.09%	10.07%	42.36%	44.71%	48.73%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.06%	0.26%	31.90%	39.23%	24.85%	11.97%	15.41%	2.39%	-11.71%
BREWERS	1.69%	1.63%	30.00%	49.88%	16.23%	-9.35%	-8.39%	3.01%	-8.62%
CEMENT	2.92%	19.81%	72.69%	74.57%	63.85%	87.72%	90.81%	2.08%	-7.30%
TELECOM	4.95%	11.78%	66.98%	88.00%	62.67%	107.74%	107.74%	1.60%	-6.52%
PERSONAL CARE	-0.96%	5.11%	5.73%	-9.05%	11.52%	-27.62%	-26.68%	2.68%	-9.37%
CONSTRUCTION	0.00%	0.59%	9.62%	-5.45%	6.05%	-5.99%	-5.47%	1.79%	-14.26%
FOOD	0.03%	0.09%	26.78%	26.17%	25.97%	5.98%	15.64%	1.69%	-6.99%
INSURANCE	-0.23%	-0.35%	-1.09%	-2.73%	-2.50%	-3.06%	1.35%	1.06%	-8.23%
OIL& GAS	0.27%	3.45%	35.86%	22.98%	33.02%	-43.33%	-20.13%	3.67%	-18.51%
REAL ESTATE	0.00%	-0.15%	-0.59%	-2.89%	-0.21%	-2.95%	-2.50%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	2.61%	10.11%	52.02%	60.05%	46.13%	64.31%	69.31%	1.43%	-4.78%
Mid Cap (Mid 30%)	0.05%	1.69%	20.59%	14.47%	18.01%	6.23%	7.83%	0.94%	-3.95%
Small Cap (Bottom 60%)	2.80%	-6.30%	-21.56%	-51.72%	-15.44%	-58.64%	-58.90%	4.31%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	247,334.16	8.55	0.00%	3.01%	35.71%	28.57%	-13.64%	27.61%	-14.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	251,267.05	7.00	0.00%	0.00%	40.00%	33.33%	17.65%	34.62%	13.82%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	57,427.86	2.90	-3.97%	-3.33%	38.10%	61.11%	61.11%	32.42%	56.76%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	971,228.91	33.00	0.00%	-2.80%	29.41%	45.05%	13.79%	17.65%	11.11%	38.20	29.00	38.20	16.75	38.20	16.75
Stanbic IBTC Holdings	31-Dec	440,500.00	44.05	0.00%	0.11%	12.66%	45.62%	21.02%	8.77%	7.44%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	280,341.79	8.50	1.19%	4.29%	40.50%	34.92%	25.93%	37.10%	18.88%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	94,840.52	5.60	0.00%	5.66%	12.00%	-11.11%	-17.65%	12.00%	-6.67%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	27,246.98	0.69	0.00%	-1.43%	23.21%	27.78%	0.00%	27.78%	-6.76%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	769,214.10	24.50	0.00%	1.66%	44.12%	50.77%	34.99%	37.25%	31.72%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	104,490.21	6.55	0.77%	3.97%	63.75%	40.86%	3.97%	55.95%	0.77%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	73,595.98	2.54	-0.39%	-2.31%	41.11%	46.82%	20.95%	37.30%	23.90%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	55,277.60	1.92	0.52%	0.00%	66.96%	50.00%	-6.34%	50.00%	-3.52%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	29,364.82	19.50	1.56%	4.84%	43.91%	18.18%	-39.16%	39.29%	-35.11%	22.00	14.00	30.20	13.00	30.20	13.00
Nigerian Breweries	31-Dec	444,029.65	56.00	1.82%	1.82%	28.74%	55.56%	-3.36%	14.29%	-5.08%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	19,248.91	5.90	0.00%	-5.90%	63.89%	29.67%	-37.23%	51.28%	-37.89%	7.37	3.90	9.50	2.75	9.50	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,174,924.31	245.00	0.00%	25.64%	81.89%	88.46%	75.00%	71.45%	72.54%	245.00	144.00	245.00	116.80	245.00	116.80
Bua Cement	31-Dec	2,031,861.24	60.00	9.09%	9.09%	48.88%	39.53%	N/A	43.71%	N/A	60.00	40.90	60.00	29.40	60.00	29.40
Lafarge Africa	31-Dec	120,850.19	22.05	0.23%	0.23%	67.05%	100.45%	57.50%	47.00%	44.12%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	23,760.00	18.00	0.00%	1.12%	20.00%	-9.32%	-8.63%	12.15%	-9.55%	19.25	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	13,335.00	19.05	0.00%	-4.75%	11.40%	-7.75%	-20.63%	11.40%	-20.63%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,043.53	5.30	-3.64%	6.00%	24.71%	17.78%	-1.85%	32.50%	-6.19%	5.75	4.00	5.85	3.75	5.85	3.75
Unilever	31-Dec	52,587.82	13.90	0.00%	6.11%	-3.47%	-18.24%	-37.25%	2.21%	-36.82%	15.75	12.30	20.70	9.90	22.00	9.90
Glaxo Smithkline	31-Dec	8,131.96	6.80	0.00%	-2.86%	36.00%	5.43%	29.52%	36.00%	11.48%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	4.05%	21.62%	20.00%	-12.20%	28.57%	-14.69%	11.00	7.00	11.00	4.95	11.00	4.95
Nascon	30-Sep	38,416.86	14.50	0.00%	0.00%	45.00%	25.00%	16.00%	39.42%	11.97%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	214,800.00	17.90	0.00%	0.00%	47.33%	50.42%	31.14%	44.35%	31.62%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	69,804.71	26.60	0.00%	0.38%	33.00%	33.00%	36.41%	22.86%	35.03%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,192,947.66	1,505.00	0.00%	0.00%	28.09%	27.65%	15.77%	28.09%	2.39%	1,505.00	1,175.00	1,505.00	764.90	1,505.00	764.90
Honeywell	31-Mar	9,119.73	1.15	2.68%	9.52%	26.37%	16.16%	15.00%	25.00%	16.16%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,310.44	7.45	2.05%	-0.67%	18.25%	5.67%	-8.02%	7.19%	-13.37%	8.85	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Ardova	31-Dec	17,648.62	13.55	0.00%	0.00%	18.07%	31.49%	21.32%	21.99%	21.32%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	18.07%	18.38%	54.16%	21.99%	54.16%	228.00	178.30	228.00	133.20	228.00	133.20
Oando	31-Dec	40,315.97	3.35	0.00%	19.64%	49.55%	34.00%	-9.46%	48.89%	-16.04%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.00%	0.00%	62.50%	33.33%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	6,468.56	4.96	9.98%	9.01%	98.40%	100.00%	65.33%	81.02%	37.78%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	222,596.74	402.30	0.00%	0.00%	0.57%	-6.18%	-26.81%	0.57%	-38.84%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	11,440.27	1.30	0.00%	8.33%	51.16%	44.44%	80.56%	58.54%	80.56%	1.30	0.79	1.30	0.67	1.30	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	2.56%	25.00%	3.45%	6.19%	15.38%	0.00%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	10,185.00	0.97	-3.00%	25.97%	-47.57%	-46.11%	-46.11%	-48.95%	-51.01%	2.57	0.70	2.57	0.70	2.57	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	0.00%	4.44%	-21.67%	4.44%	-7.84%	-21.67%	-14.55%	0.60	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	86,805.81	91.00	0.00%	3.41%	16.67%	42.19%	65.45%	13.75%	63.67%	91.00	80.00	91.00	55.05	91.00	55.00
Presco	31-Dec	71,800.00	71.80	0.00%	0.00%	45.05%	58.67%	51.16%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
ICT																
MTN Nigeria	31-Dec	2,412,009.80	118.50	0.00%	0.42%	5.80%	-1.25%	-9.54%	0.85%	12.86%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.33	10.00%	CUTIX PLC.	2.17	26.16%	FTN COCOA PROCESSORS PLC	0.81	211.54%	FTN COCOA PROCESSORS PLC	0.81	305.00%	FTN COCOA PROCESSORS PLC	0.81	305.00%
AIRTEL AFRICA PLC	851.80	9.99%	AIRTEL AFRICA PLC	851.80	20.99%	AIRTEL AFRICA PLC LIVESTOCK FEEDS PLC.	1.25	108.33%	AIRTEL AFRICA PLC	851.80	184.98%	AIRTEL AFRICA PLC LIVESTOCK FEEDS PLC.	1.25	150.00%
ETERNA PLC.	4.96	9.98%	OANDO PLC	3.35	19.64%	B.O.C. GASES PLC.	8.70	104.71%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%
B.O.C. GASES PLC.	8.70	9.85%	HONEYWELL FLOUR MILL PLC	1.15	9.52%	ETERNA PLC.	4.96	81.02%	UBA CAPITAL	4.67	94.58%	UBA CAPITAL	4.67	94.58%
CUTIX PLC.	2.17	9.60%	BUA CEMENT PLC	60.00	9.09%	DANGOTE CEMENT PLC	245.00	71.45%	MAY & BAKER NIGERIA PLC.	3.75	94.30%	VITAFOAM NIG PLC.	7.50	89.87%
FTN COCOA PROCESSORS PLC	0.81	9.46%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.98%	TRIPPLE GEE AND COMPANY PLC.	0.66	65.00%	AIICO INSURANCE PLC.	1.30	80.56%	AIICO INSURANCE PLC.	1.30	80.56%
BUA CEMENT PLC	60.00	9.09%	P Z CUSSONS NIGERIA PLC.	5.30	6.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.93	60.34%	DANGOTE CEMENT PLC	245.00	72.54%	MAY & BAKER NIGERIA PLC.	3.75	75.23%
ROYAL EXCHANGE PLC.	0.25	8.70%	UNION BANK NIG.PLC.	5.60	5.66%	AIICO INSURANCE PLC.	1.30	58.54%	VITAFOAM NIG PLC.	7.50	70.45%	DANGOTE CEMENT PLC	245.00	75.00%
RED STAR EXPRESS PLC	3.36	8.39%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	5.00%	ECOBANK TRANSNATIONAL INCORPORATED	6.55	55.95%	OKOMU OIL PALM PLC.	91.00	63.67%	OKOMU OIL PALM PLC.	91.00	65.45%
VITAFOAM NIG PLC.	7.50	7.14%												

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CAP PLC	19.05	0.00%	CAP PLC	19.05	-4.75%	JOHN HOLT PLC.	0.51	-8.93%	GUINNESS NIG PLC	19.50	-35.11%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-5.88%	CAPITAL HOTEL PLC	2.20	-9.09%	UNILEVER NIGERIA PLC.	13.90	-36.82%	CHAMS PLC	0.22	-35.29%
JOHN HOLT PLC.	0.51	0.00%	INTERNATIONAL BREWERIES PLC.	5.90	-5.90%	GREIF NIGERIA PLC	8.20	-9.89%	INTERNATIONAL BREWERIES PLC.	5.90	-37.89%	INTERNATIONAL BREWERIES PLC.	5.90	-37.23%
FIDELITY BANK PLC	2.54	-0.39%	UNIVERSITY PRESS PLC.	1.28	-7.25%	TRANSCORP HOTELS	3.60	-10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	402.30	-38.84%	UNILEVER NIGERIA PLC.	13.90	-37.25%
AFRICA PRUDENTIAL	6.12	-0.49%	JOHN HOLT PLC.	0.51	-8.93%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	AFROMEDIA PLC	0.20	-41.18%	GUINNESS NIG PLC	19.50	-39.16%
MAY & BAKER NIGERIA PLC.	3.75	-0.79%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-9.09%	MORISON INDUSTRIES PLC.	0.49	-18.33%	N.E.M INSURANCE CO (NIG) PLC.	1.36	-43.80%	AFROMEDIA PLC	0.20	-41.18%
MANSARD	0.97	-3.00%	OMATEK VENTURES PLC	0.20	-9.09%	PRESTIGE ASSURANCE CO. PLC.	0.47	-21.67%	MANSARD	0.97	-51.01%	MANSARD	0.97	-46.11%
LASACO ASSURANCE PLC.	0.31	-3.13%	TRANS-NATIONWIDE EXPRESS PLC.	0.79	-9.20%	OMATEK VENTURES PLC	0.20	-23.08%	NCR (NIGERIA) PLC.	2.17	-51.78%	NCR (NIGERIA) PLC.	2.17	-51.78%
P Z CUSSONS NIGERIA PLC.	5.30	-3.64%	C & I LEASING PLC.	4.31	-9.83%	N.E.M INSURANCE CO (NIG) PLC.	1.36	-33.00%	OMATEK VENTURES PLC	0.20	-60.00%	OMATEK VENTURES PLC	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	2.90	-3.97%	N.E.M INSURANCE CO (NIG) PLC.	1.36	-42.13%	MANSARD	0.97	-48.95%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-70.66%

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