

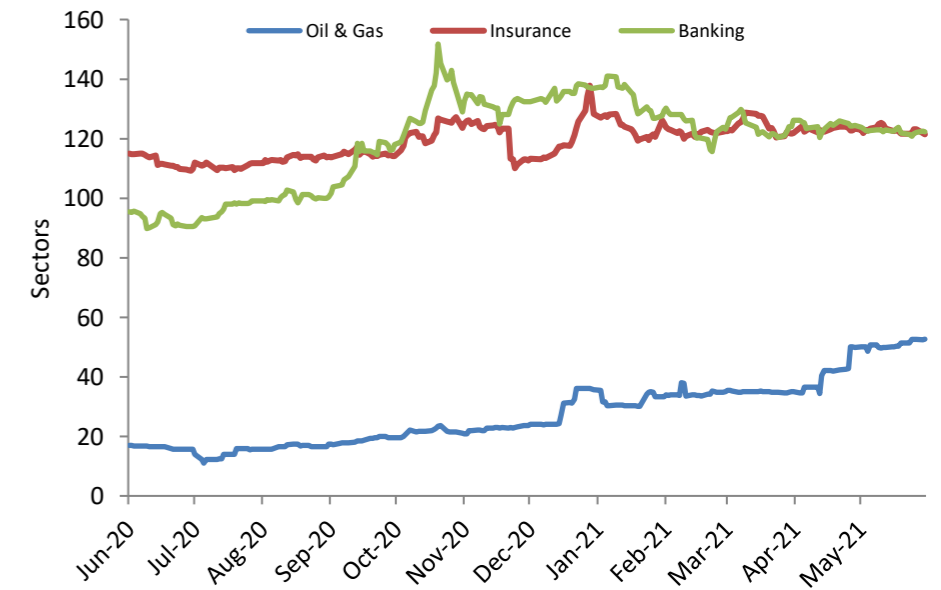
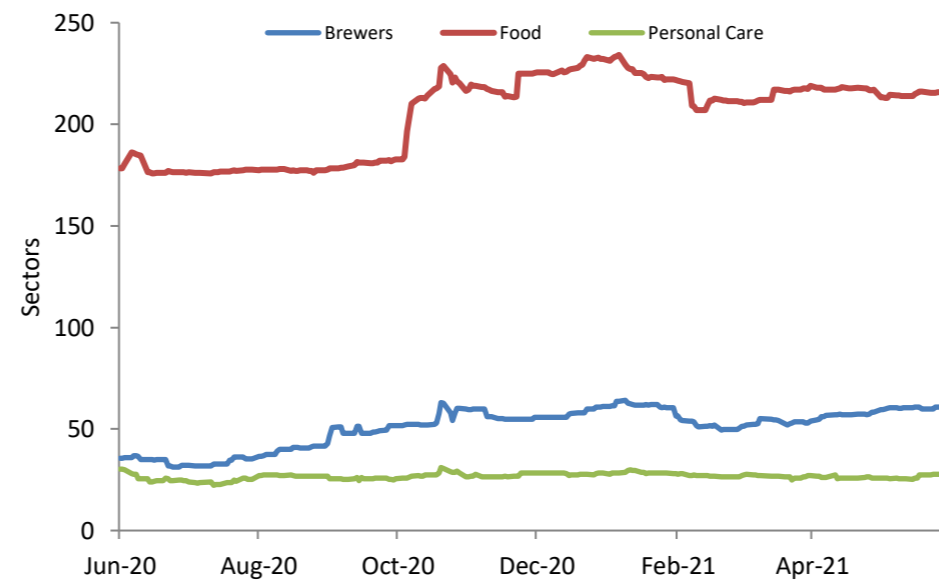
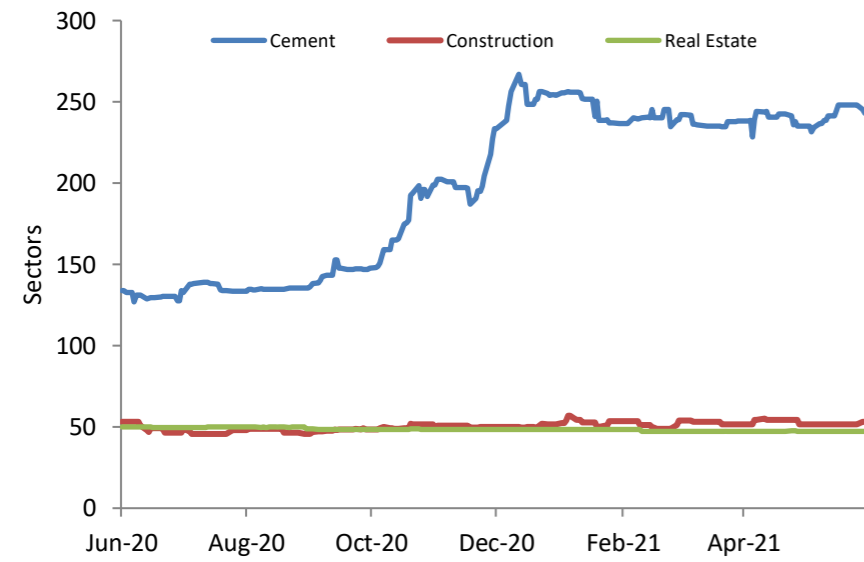
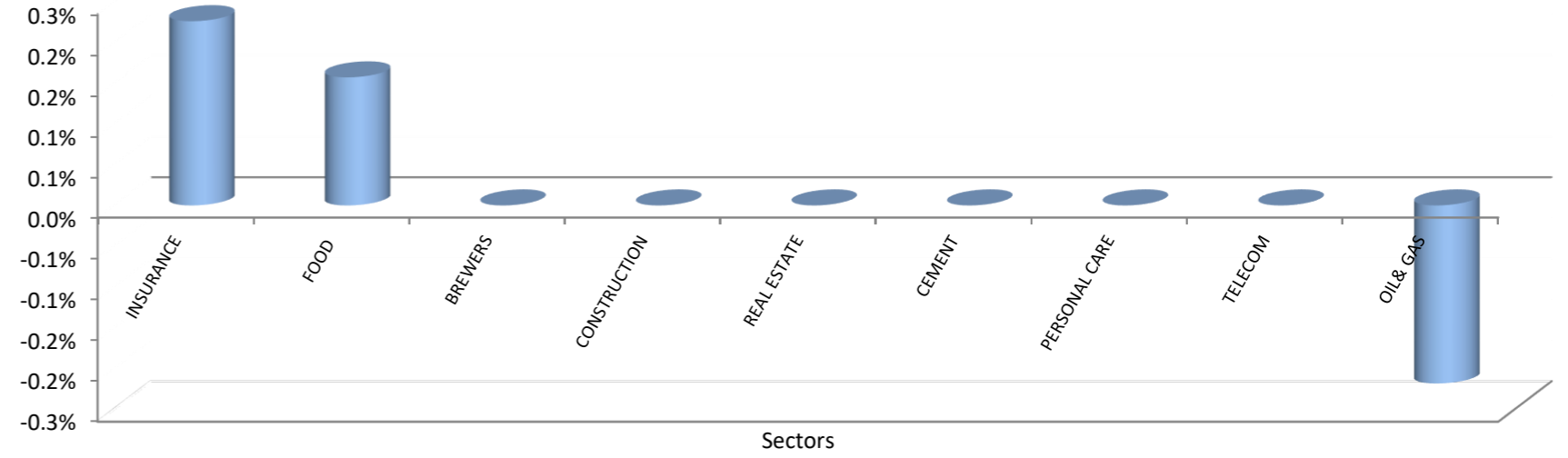
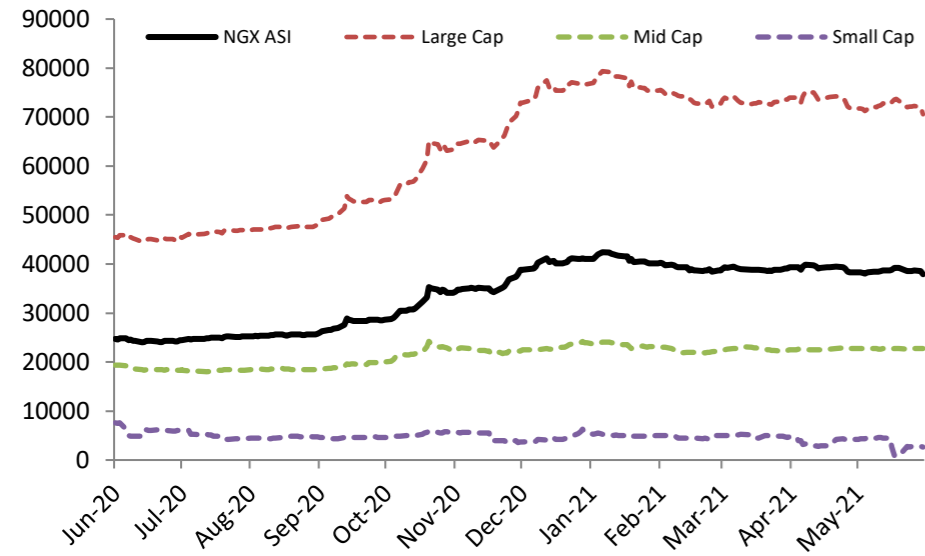
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>37,804.46</b>	<b>-0.11%</b>	<b>-1.97%</b>	<b>-5.77%</b>	<b>-6.12%</b>	<b>53.33%</b>
<b>Market Cap (₦ billions)</b>	<b>19,703.04</b>	<b>-0.11%</b>	<b>-1.97%</b>	<b>-6.08%</b>	<b>-6.43%</b>	<b>53.19%</b>
<b>Volume Traded (millions)</b>	<b>416.70</b>	<b>92.14%</b>	<b>1,208.67</b>	<b>42,977.47</b>	<b>46,348.98</b>	<b>100,772.05</b>
<b>Value Traded (₦ millions)</b>	<b>3,204.73</b>	<b>17.67%</b>	<b>11,604.71</b>	<b>466,174.28</b>	<b>486,019.81</b>	<b>1,035,920.76</b>
<b>NGN/USD</b>	<b>412</b>	<b>0.37%</b>	<b>-0.12%</b>	<b>4.57%</b>	<b>0.30%</b>	<b>6.28%</b>
<b>NGXASI (\$)</b>	<b>91.87</b>	<b>-0.48%</b>	<b>-1.85%</b>	<b>-10.08%</b>	<b>-6.41%</b>	<b>43.70%</b>
<b>Market Cap (\$ millions)</b>	<b>47,881.02</b>	<b>-0.48%</b>	<b>-1.85%</b>	<b>-10.37%</b>	<b>-6.71%</b>	<b>43.57%</b>

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.62%	0.46%	-10.56%	-8.30%	-10.56%	-8.18%	27.32%	1.52%	-5.21%
BREWERS	0.00%	1.62%	5.59%	9.36%	5.59%	9.54%	70.77%	2.10%	-8.44%
CEMENT	0.00%	-2.03%	-2.24%	4.01%	-2.24%	-5.21%	81.57%	1.68%	-4.88%
TELECOM	0.00%	-4.31%	-8.73%	-7.13%	-8.73%	-10.03%	74.59%	1.18%	-4.91%
PERSONAL CARE	0.00%	-1.64%	0.07%	-3.36%	0.07%	-3.51%	-9.59%	2.12%	-8.33%
CONSTRUCTION	0.00%	2.55%	6.16%	5.85%	6.16%	6.47%	0.15%	1.52%	-5.20%
FOOD	0.16%	0.19%	-4.94%	-4.06%	-4.94%	-3.79%	21.10%	0.98%	-4.99%
INSURANCE	0.23%	-0.16%	3.38%	7.95%	3.38%	7.21%	5.92%	1.16%	-8.23%
OIL& GAS	-0.22%	-0.26%	68.43%	122.36%	68.43%	117.90%	209.67%	3.47%	-11.92%
REAL ESTATE	0.00%	0.03%	-2.29%	-2.15%	-2.29%	-2.12%	-5.01%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.09%	-2.16%	-6.39%	-3.34%	-6.39%	-7.16%	55.11%	0.94%	-1.97%
Mid Cap (Mid 30%)	-0.10%	0.22%	-0.96%	2.09%	-0.96%	0.90%	17.50%	0.81%	-3.25%
Small Cap (Bottom 60%)	-0.03%	0.70%	-35.68%	-27.08%	-35.68%	-36.86%	-64.62%	16.25%	-65.17%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	241,548.57	8.35	-2.34%	-1.76%	-7.73%	-2.34%	26.52%	-7.73%	-1.18%	9.70	7.20	9.70	7.20	10.00	6.10
FBN Holdings	31-Dec	254,856.58	7.10	-0.70%	-2.07%	-4.70%	1.43%	33.96%	-4.70%	-0.70%	7.65	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	61,190.38	3.09	-1.90%	-1.28%	-4.92%	6.55%	71.67%	-4.92%	-7.21%	3.50	2.66	3.50	2.66	3.80	1.71
Guaranty Trust Bank	31-Dec	840,260.17	28.55	0.00%	1.78%	-13.48%	-13.48%	25.77%	-13.48%	-11.75%	36.00	28.00	36.00	28.00	38.20	20.70
StanbicBTC HOLDCO	31-Dec	395,500.00	39.55	0.00%	1.41%	-10.11%	-10.22%	30.74%	-10.11%	-10.22%	52.90	38.70	52.90	38.70	52.90	29.00
United Bank for Africa	31-Dec	240,764.13	7.30	0.00%	0.69%	-17.51%	-14.12%	15.87%	-17.51%	-15.61%	9.25	6.80	9.25	6.80	9.75	5.95
Union Bank	31-Dec	98,227.68	5.80	0.00%	0.00%	9.43%	3.57%	-7.94%	9.43%	8.41%	6.10	4.55	6.10	4.55	6.70	4.55
Wema Bank	31-Dec	22,508.37	0.57	0.00%	3.64%	-22.97%	-17.39%	3.64%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	737,817.60	23.50	-1.26%	0.43%	-8.38%	-4.08%	43.29%	-8.38%	-5.24%	27.20	20.30	27.20	20.30	28.15	14.80
Ecobank	31-Dec	80,561.16	5.05	-1.94%	-2.88%	-23.48%	-22.90%	7.45%	-23.48%	-15.83%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	66,642.03	2.30	0.88%	1.77%	-12.21%	-9.45%	29.21%	-12.21%	-8.73%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	45,776.76	1.59	-1.24%	1.27%	-21.29%	-17.19%	23.26%	-21.29%	-22.06%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	43,670.76	29.00	0.00%	0.00%	60.66%	48.72%	93.33%	60.66%	52.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	469,402.77	59.20	0.00%	1.54%	2.07%	5.71%	70.61%	2.07%	5.71%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	17,617.64	5.40	0.00%	-1.82%	-21.74%	-8.47%	31.71%	-21.74%	-9.24%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,919,316.70	230.00	0.00%	0.00%	2.22%	-6.12%	76.92%	2.22%	-6.08%	237.00	204.00	244.90	204.00	245.00	122.00
BUA CEMENT	31-Dec	2,370,504.78	70.00	0.00%	-5.41%	-12.50%	16.67%	62.79%	-12.50%	-9.50%	80.00	69.95	85.00	69.95	85.00	38.60
Lafarge	31-Dec	115,095.42	21.00	0.00%	0.00%	-5.83%	-4.76%	90.91%	-5.83%	-0.24%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	26,400.00	20.00	0.00%	4.71%	11.73%	11.11%	0.76%	11.73%	12.36%	22.65	17.00	22.65	17.00	22.65	15.00
UACN Property DevCo	31-Dec	13,300.00	19.00	0.00%	0.00%	-5.00%	-0.26%	-7.99%	-5.00%	-5.00%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	21,837.62	5.50	0.00%	-5.17%	5.77%	3.77%	35.80%	5.77%	3.77%	6.00	4.15	6.00	4.15	6.00	3.85
Unilever	31-Dec	49,939.51	13.20	0.00%	-0.38%	0.00%	-5.04%	-22.35%	0.00%	-5.04%	14.60	11.65	14.60	11.65	17.00	11.20
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.00%	0.83%	-13.57%	-11.03%	3.42%	-13.57%	-12.32%	7.25	6.00	7.25	6.00	7.95	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,025.62	8.00	0.00%	1.27%	-11.11%	-11.11%	6.67%	-11.11%	-11.11%	10.80	7.75	10.80	7.75	11.00	6.60
Dangote Flour Mills	30-Sep	38,019.44	14.35	0.00%	-0.69%	-1.03%	-1.03%	23.71%	-1.03%	-1.03%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	214,800.00	17.90	1.13%	0.85%	-6.53%	0.00%	50.42%	-6.53%	1.70%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	78,202.27	29.80	0.00%	1.02%	11.61%	12.03%	50.51%	11.61%	14.62%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.98%	-6.98%	18.74%	-6.98%	-6.98%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	1,175.00
Honeywell	31-Mar	11,419.48	1.44	2.86%	2.86%	18.03%	25.22%	45.45%	18.03%	20.00%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	18,728.43	9.75	-0.51%	2.09%	30.00%	30.87%	39.29%	30.00%	34.48%	11.25	7.15	11.25	7.10	11.25	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00%	0.00%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	14,503.60	20.90	0.00%	1.95%	0.24%	0.24%	-0.48%	0.24%	0.24%	21.00	17.00	21.00	17.00	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	18.38%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	173.40
Oando	31-Dec	34,900.39	2.90	-1.36%	-2.36%	-18.31%	-13.43%	16.00%	-18.31%	-21.62%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,200.26	12.60	0.00%	0.00%	-8.36%	-8.36%	-8.70%	-8.36%	-8.36%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	49,230.67	145.00	0.00%	0.00%	1.40%	11.54%	48.72%	1.40%	11.54%	145.00	135.90	145.00	130.00	145.00	79.10
Eterna Oil	31-Dec	9,976.71	7.65	0.00%	0.00%	44.89%	54.23%	208.47%	44.89%	50.00%	8.00	4.62	8.00	4.62	8.00	1.80
SEPLAT	31-Dec	387,317.22	700.00	0.00%	0.00%	41.10%	74.00%	81.35%	41.10%	74.00%	700.00	490.00	700.00	402.30	700.00	282.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	9,504.22	1.08	-1.82%	-0.92%	-3.57%	-16.92%	12.50%	-3.57%	-4.42%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,997.09	5.95	0.00%	0.00%	1.71%	-0.83%	9.17%	1.71%	1.71%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,135.00	0.87	-3.33%	-4.40%	-26.89%	-10.31%	-51.67%	-26.89%	-17.14%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	10.87%	8.51%	8.51%	10.87%	10.87%	0.60	0.41	0.60	0.41	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	100,637.51	105.50	0.00%	0.00%	14.05%	15.93%	64.84%	14.05%	15.93%	116.50	90.00	116.50	90.00	116.50	64.00
Presco	31-Dec	72,600.00	72.60	0.00%	-1.89%	2.25%	1.11%	60.44%	2.25%	2.33%	78.90	69.00	78.90	69.00	79.75	45.25
<b>ICT</b>																
MTN Nigeria	31-Dec	3,358,494.65	165.00	0.00%	0.00%	-0.12%	3.12%	39.83%	-0.12%	-2.88%	182.90	157.00	182.90	157.00	182.90	115.00
AIRTEL AFRICA PLC	31-Dec	2,548,026.72	678.00	0.00%	-10.00%	-20.40%	-20.40%	126.83%	-20.40%	-20.40%	930.00	678.00	930.00	678.00	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FTN COCOA PROCESSORS PLC	0.33	10.00%	CHAMPION BREW. PLC.	2.05	13.89%	LASACO ASSURANCE PLC.	1.37	270.27%	LASACO ASSURANCE PLC.	1.37	291.43%	LASACO ASSURANCE PLC.	1.37	448.00%
IKEJA HOTEL PLC	1.00	9.89%	RED STAR EXPRESS PLC	3.67	9.55%	MORISON INDUSTRIES PLC.	1.40	185.71%	MORISON INDUSTRIES PLC.	1.40	185.71%	ETERNA PLC.	7.65	208.47%
CORNERSTONE INSURANCE COMPANY PLC.	0.56	9.80%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	8.89%	ROYAL EXCHANGE PLC.	0.63	173.91%	ROYAL EXCHANGE PLC.	0.63	142.31%	VITAFOAM NIG PLC.	14.25	168.87%
LINKAGE ASSURANCE PLC	0.60	9.09%	UNITY KAPITAL ASSURANCE PLC	0.25	8.70%	CHAMPION BREW. PLC.	2.05	100.98%	CHAMPION BREW. PLC.	2.05	138.37%	ROYAL EXCHANGE PLC.	0.63	162.50%
UNITY KAPITAL ASSURANCE PLC	0.25	8.70%	BERGER PAINTS PLC	7.70	7.69%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	96.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	122.73%	LIVESTOCK FEEDS PLC.	1.80	157.14%
MUTUAL BENEFITS ASSURANCE PLC.	0.40	5.26%	LINKAGE ASSURANCE PLC	0.60	7.14%	GUINNESS NIG PLC	29.00	60.66%	VITAFOAM NIG PLC.	14.25	82.69%	UBA CAPITAL	6.17	139.15%
VITAFOAM NIG PLC.	14.25	4.78%	CHAMS PLC	0.21	5.00%	VITAFOAM NIG PLC.	14.25	59.22%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	700.00	74.00%	B.O.C. GASES PLC.	10.53	133.48%
MORISON INDUSTRIES PLC.	1.40	2.94%	JULIUS BERGER NIG. PLC.	20.00	4.71%	ETERNA PLC.	7.65	44.89%	GUINNESS NIG PLC	29.00	52.63%	MORISON INDUSTRIES PLC.	1.40	133.33%
HONEYWELL FLOUR MILL PLC	1.44	2.86%	MEYER PLC.	0.59	3.51%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	42.86%	ETERNA PLC.	7.65	50.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	133.33%
DANGOTE SUGAR REFINERY PLC	17.90	1.13%	LEARN AFRICA PLC.	1.01	3.06%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	700.00	41.10%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	AIRTEL AFRICA PLC	678.00	126.83%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ECOBANK TRANSNATIONAL INCORPORATED	5.05	-1.94%	SOVEREIGN TRUST INSURANCE PLC	0.25	-3.85%	INTERNATIONAL BREWERIES PLC.	5.40	-21.74%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	ASSOCIATED BUS COMPANY PLC	0.37	-27.45%
ACCESS BANK PLC.	8.35	-2.34%	MANSARD	0.87	-4.40%	WEMA BANK PLC.	0.57	-22.97%	AIRTEL AFRICA PLC	678.00	-20.40%	OMATEK VENTURES PLC	0.20	-28.57%
ACADEMY PRESS PLC.	0.32	-3.03%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	ECOBANK TRANSNATIONAL INCORPORATED	5.05	-23.48%	OANDO PLC	2.90	-21.62%	THE INITIATES PLC	0.47	-32.86%
MANSARD	0.87	-3.33%	P Z CUSSONS NIGERIA PLC.	5.50	-5.17%	GREIF NIGERIA PLC	6.05	-26.22%	STERLING BANK PLC.	1.59	-22.06%	S C O A NIG. PLC.	1.95	-33.45%
SOVEREIGN TRUST INSURANCE PLC	0.25	-3.85%	BUA CEMENT PLC	70.00	-5.41%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.05	-26.22%	GREIF NIGERIA PLC	6.05	-33.52%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	ROYAL EXCHANGE PLC.	0.63	-7.35%	MANSARD	0.87	-26.89%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.49	-5.77%	E-TRANZACT INTERNATIONAL PLC	2.06	-8.44%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
E-TRANZACT INTERNATIONAL PLC	2.06	-8.44%	UNIVERSITY PRESS PLC.	1.52	-9.52%	S C O A NIG. PLC.	1.95	-33.45%	S C O A NIG. PLC.	1.95	-33.45%	ARBICO PLC.	1.03	-45.50%
UNIVERSITY PRESS PLC.	1.52	-9.52%	AIRTEL AFRICA PLC	678.00	-10.00%	FTN COCOA PROCESSORS PLC	0.33	-54.17%	FTN COCOA PROCESSORS PLC	0.33	-50.00%	MANSARD	0.87	-51.67%

<b>ROYAL EXCHANGE PLC.</b>	0.63	-10.00%	<b>MUTUAL BENEFITS ASSURANCE PLC.</b>	0.40	-13.04%	<b>COMPUTER WAREHOUSE GROUP PLC</b>	1.15	-54.72%	<b>COMPUTER WAREHOUSE GROUP PLC</b>	1.15	-54.72%	<b>COMPUTER WAREHOUSE GROUP PLC</b>	1.15	-54.72%
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