

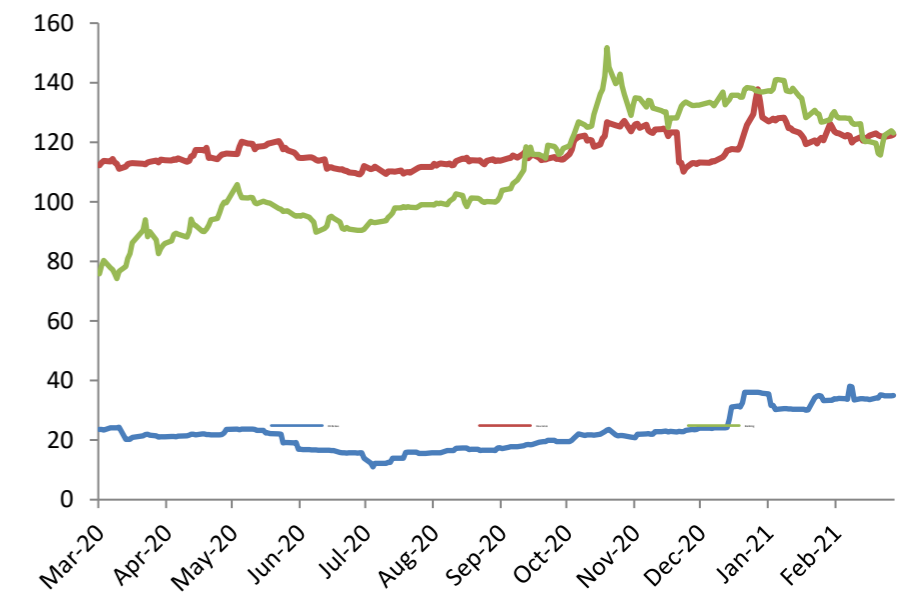
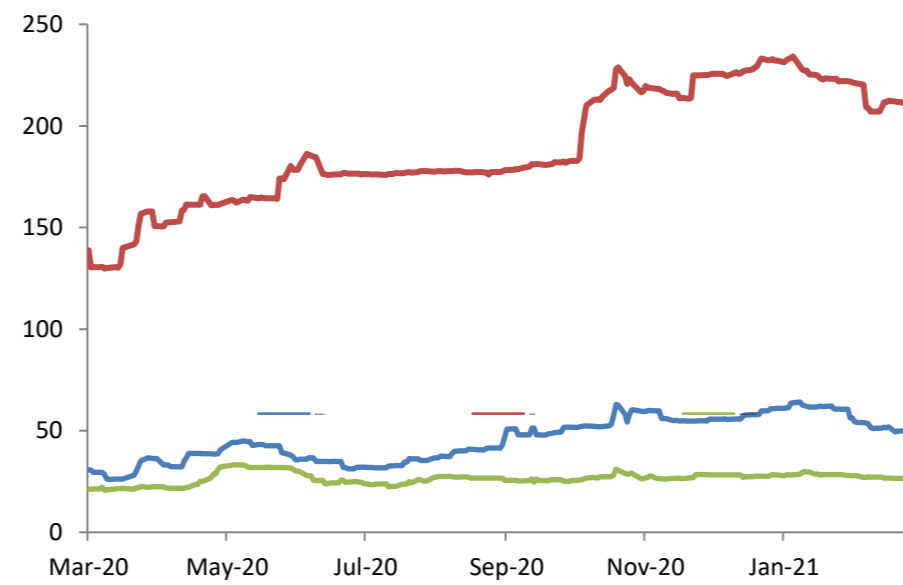
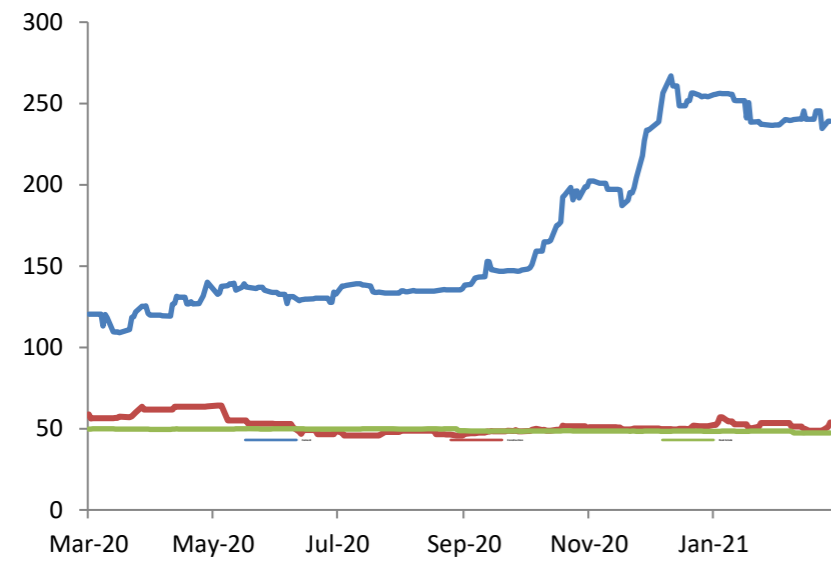
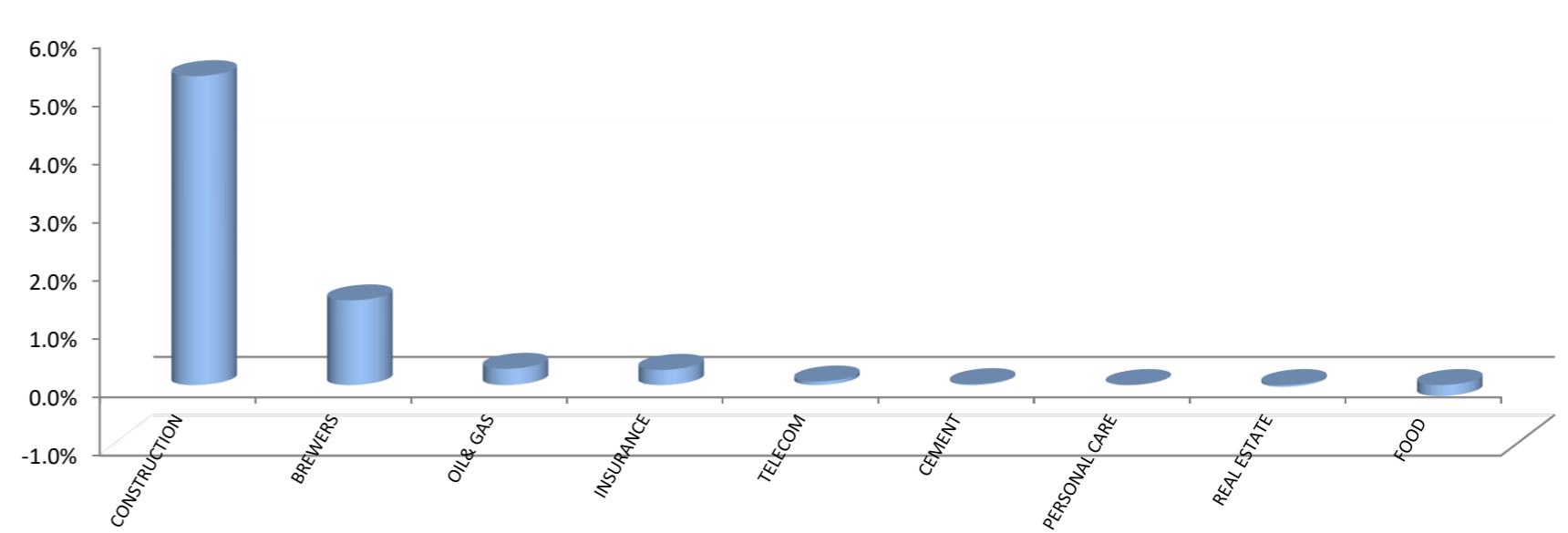
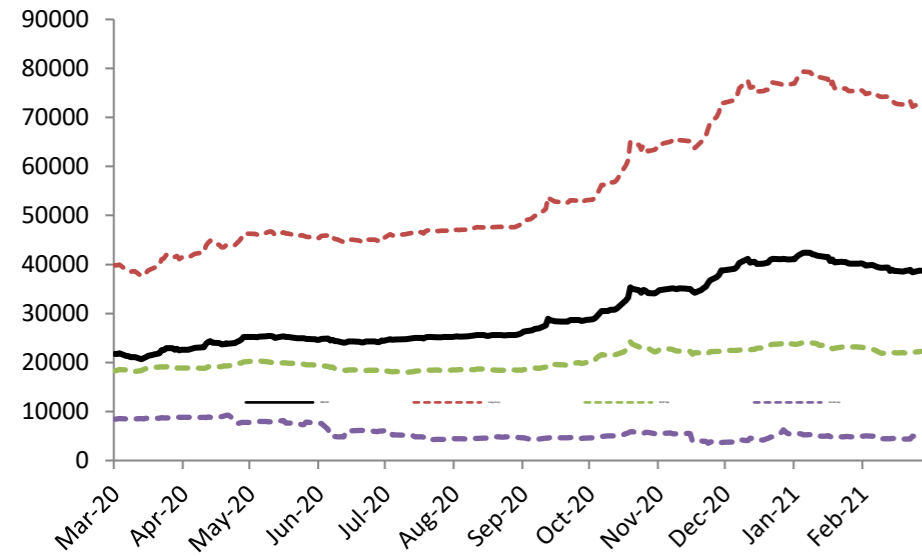
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	38,704.97	-0.05%	-0.04%	-3.89%	-3.89%	78.03%
Market Cap (N billions)	20,250.63	-0.05%	-0.04%	-3.83%	-3.83%	78.74%
Volume Traded (millions)	410.39	48.03%	2,624.06	28,809.59	28,809.59	103,414.93
Value Traded (N millions)	5,984.63	96.00%	21,586.15	273,451.44	273,451.44	1,016,514.61
NGN/USD	410	-0.08%	0.01%	-0.11%	-0.11%	7.69%
NSEASI (\$)	94.45	0.03%	-0.05%	-3.78%	-3.78%	64.33%
Market Cap (\$ millions)	49,415.89	0.03%	-0.05%	-3.72%	-3.72%	64.99%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.56%	5.97%	-7.00%	22.67%	-6.88%	-6.88%	66.44%	1.86%	-6.10%
BREWERS	1.45%	1.32%	-9.37%	17.83%	-9.22%	-9.22%	64.27%	2.71%	-8.50%
CEMENT	0.02%	-2.53%	2.35%	76.76%	-6.72%	-6.72%	98.72%	2.00%	-7.30%
TELECOM	0.06%	-0.81%	4.11%	73.83%	0.86%	0.86%	116.26%	1.31%	-6.20%
PERSONAL CARE	0.00%	0.00%	-5.85%	-0.46%	-5.99%	-5.99%	27.43%	2.30%	-8.33%
CONSTRUCTION	5.30%	10.69%	7.46%	17.79%	8.09%	8.09%	-8.37%	1.81%	-14.26%
FOOD	-0.19%	-0.34%	-6.23%	18.88%	-5.97%	-5.97%	52.23%	1.36%	-6.12%
INSURANCE	0.26%	0.21%	8.73%	7.54%	7.99%	7.99%	9.63%	1.16%	-8.23%
OIL& GAS	0.28%	2.43%	48.27%	101.44%	45.29%	45.29%	45.23%	3.52%	-16.77%
REAL ESTATE	-0.03%	0.00%	-2.24%	-2.81%	-2.21%	-2.21%	-4.90%	0.22%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.05%	-0.27%	-0.26%	51.62%	-4.20%	-4.20%	82.34%	1.03%	-2.55%
Mid Cap (Mid 30%)	0.09%	1.60%	-0.04%	20.54%	-1.21%	-1.21%	21.83%	0.85%	-3.25%
Small Cap (Bottom 60%)	0.12%	13.43%	35.72%	6.46%	17.51%	17.51%	-40.14%	4.34%	-29.06%



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	238,655.77	8.25	1.23%	5.77%	-3.51%	30.95%	47.32%	-2.37%	-2.37%	9.70	7.80	9.70	7.80	10.00	5.50
FBN Holdings	31-Dec	258,446.11	7.20	-0.69%	-1.37%	2.86%	44.00%	84.62%	0.70%	0.70%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	58,021.94	2.93	-1.35%	2.45%	1.03%	39.52%	87.82%	-12.01%	-12.01%	3.50	2.85	3.50	2.85	3.80	1.45
Guaranty Trust Bank	31-Dec	913,838.11	31.05	0.16%	8.95%	-5.91%	21.76%	83.73%	-4.02%	-4.02%	36.00	28.00	36.00	28.00	38.20	17.10
Stanbic IBTC Holdings	31-Dec	440,500.00	44.05	0.11%	10.13%	0.00%	12.66%	68.77%	0.00%	0.00%	46.60	38.70	46.60	38.70	48.00	23.90
United Bank For Africa	31-Dec	227,571.57	6.90	0.00%	-1.43%	-18.82%	14.05%	56.82%	-20.23%	-20.23%	9.25	6.90	9.25	6.90	9.75	4.80
Union Bank	31-Dec	89,759.77	5.30	0.00%	4.95%	-5.36%	6.00%	-11.67%	-0.93%	-0.93%	6.10	5.05	6.10	5.05	7.00	4.70
Wema Bank	31-Dec	23,693.02	0.60	0.00%	0.00%	-13.04%	7.14%	25.00%	-13.04%	-13.04%	0.75	0.55	0.75	0.55	0.90	0.47
Zenith Bank	31-Dec	690,722.86	22.00	-2.22%	8.37%	-10.20%	29.41%	100.91%	-11.29%	-11.29%	27.20	20.30	27.20	20.30	28.15	11.00
Ecobank	31-Dec	76,572.98	4.80	-5.88%	-1.03%	-26.72%	20.00%	18.52%	-20.00%	-20.00%	6.75	4.80	6.75	4.80	7.30	3.90
Fidelity Bank	31-Dec	68,090.77	2.35	0.00%	5.38%	-7.48%	30.56%	39.05%	-6.75%	-6.75%	2.77	2.16	2.77	2.16	3.07	1.65
Sterling Bank	31-Dec	42,897.72	1.49	-0.67%	-5.10%	-22.40%	29.57%	49.00%	-26.96%	-26.96%	2.10	1.46	2.10	1.46	2.42	1.01
<b>BREWERIES</b>																
Guinness	30-Jun	37,797.79	25.10	-0.79%	-0.79%	28.72%	85.24%	-0.40%	32.11%	32.11%	25.30	17.65	25.30	17.65	25.30	13.00
Nigerian Breweries	31-Dec	380,596.84	48.00	2.13%	2.13%	-14.29%	10.34%	77.78%	-14.29%	-14.29%	63.00	47.00	63.00	47.00	63.10	22.00
International Breweries	31-Mar	17,617.64	5.40	0.00%	5.88%	-8.47%	50.00%	8.00%	-9.24%	-9.24%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	-3.42%	-10.20%	63.33%	69.62%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,489,030.02	73.50	0.00%	-1.67%	22.50%	82.38%	108.22%	-4.98%	-4.98%	85.00	69.95	85.00	69.95	85.00	29.40
Lafarge Africa	31-Dec	123,316.52	22.50	-0.44%	2.27%	2.04%	70.45%	147.25%	6.89%	6.89%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	27,126.00	20.55	9.89%	20.88%	14.17%	37.00%	-13.29%	15.45%	15.45%	22.65	17.00	22.65	17.00	27.50	15.00
Cap	31-Dec	15,400.00	22.00	10.00%	10.00%	15.49%	28.65%	2.33%	10.00%	10.00%	22.00	18.00	22.00	18.00	23.20	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	19,256.81	4.85	0.00%	0.00%	-8.49%	14.12%	19.75%	-8.49%	-8.49%	5.85	4.80	5.85	4.80	5.85	3.85
Unilever	31-Dec	50,128.68	13.25	0.00%	0.00%	-4.68%	-7.99%	26.19%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	7,593.82	6.35	0.00%	0.00%	-6.62%	27.00%	64.94%	-7.97%	-7.97%	7.25	6.20	7.25	6.20	8.45	3.50
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,025.62	8.00	0.00%	0.00%	-11.11%	8.11%	55.34%	-11.11%	-11.11%	10.80	8.00	10.80	8.00	11.00	5.65
Nascon	30-Sep	39,476.63	14.90	0.00%	6.43%	2.76%	49.00%	75.29%	2.76%	2.76%	17.55	13.00	17.55	13.00	17.55	8.50
Dangote Sugar	31-Dec	202,200.00	16.85	-0.59%	-3.71%	-5.87%	38.68%	87.22%	-4.26%	-4.26%	21.70	16.50	21.70	16.50	22.25	8.90
Flour Mills	31-Mar	76,102.88	29.00	-2.36%	-2.36%	9.02%	45.00%	39.42%	11.54%	11.54%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,089,902.35	1,375.00	0.00%	0.00%	-8.64%	17.02%	61.76%	-8.64%	-8.64%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,754.14	1.23	0.00%	0.00%	6.96%	35.16%	48.19%	2.50%	2.50%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	15,366.92	8.00	0.00%	11.89%	7.38%	26.98%	12.68%	10.34%	10.34%	8.95	7.10	8.95	7.10	9.00	5.40
<b>OIL &amp; GAS</b>																
Ardiva	31-Dec	20,058.21	15.40	0.00%	0.00%	0.00%	18.07%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	11.80%	29.66%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	18.07%	55.63%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	146.50
Oando	31-Dec	37,427.66	3.11	1.63%	3.67%	-7.16%	38.84%	44.65%	-15.95%	-15.95%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	17.97%	9.88%	118.00%	128.03%	6.86%	6.86%	5.75	4.62	5.75	4.62	5.75	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.92%	36.71%	37.50%	1.01%	36.71%	36.71%	583.00	402.30	583.00	402.30	583.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	10,912.25	1.24	0.00%	1.64%	-4.62%	44.19%	74.65%	9.73%	9.73%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	0.00%	25.00%	1.69%	2.56%	2.56%	6.05	5.75	6.05	5.75	6.50	4.55
Mansard	31-Dec	10,500.00	1.00	1.01%	1.01%	3.09%	-45.95%	-42.86%	-4.76%	-4.76%	1.70	0.90	1.70	0.90	2.57	0.70
Prestige Assurance	31-Dec	2,428.05	0.44	0.00%	2.33%	-6.38%	-26.67%	-20.00%	-4.35%	-4.35%	0.60	0.42	0.60	0.42	0.77	0.42
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	-3.23%	-1.10%	15.38%	63.49%	-1.10%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	0.00%	0.00%	-3.90%	39.39%	89.30%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,199,729.45	157.20	0.13%	-1.69%	-1.75%	26.88%	52.62%	-7.47%	-7.47%	182.90	157.00	182.90	157.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	144.74%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return			
CAP PLC	22.00	10.00%	JULIUS BERGER NIG. PLC.	20.55	20.88%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	268.57%	LASACO ASSURANCE PLC.	1.29	514.29%			
INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	10.00%	JOHN HOLT PLC.	0.53	20.45%	CHAMPION BREW. PLC.	2.10	144.19%	CHAMPION BREW. PLC.	2.10	144.19%	B.O.C. GASES PLC. LIVESTOCK FEEDS PLC.	13.61	236.05%			
NPF MICROFINANCE BANK PLC	1.77	9.94%	ETERNA PLC.	5.45	17.97%	MORISON INDUSTRIES PLC.	0.86	75.51%	MORISON INDUSTRIES PLC.	0.86	75.51%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.33	50.00%	AIRTEL AFRICA PLC	930.00	211.14%
JULIUS BERGER NIG. PLC.	20.55	9.89%	UNITY BANK PLC	0.75	13.64%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	MUTUAL BENEFITS ASSURANCE PLC.	0.40	48.15%	NCR (NIGERIA) PLC.	2.79	42.35%	CHAMPION BREW. PLC.	2.10	195.77%
FTN COCOA PROCESSORS PLC	0.47	9.30%	UBA CAPITAL	5.10	13.33%	NCR (NIGERIA) PLC.	2.79	42.35%	NCR (NIGERIA) PLC.	2.79	42.35%	B.O.C. GASES PLC. INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	37.50%	UBA CAPITAL INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	150.00%
MORISON INDUSTRIES PLC.	0.86	8.86%	FTN COCOA PROCESSORS PLC	0.47	11.90%	U A C N PLC.	8.00	11.89%	B.O.C. GASES PLC. INTERCONTINENTAL WAPIC INSURANCE PLC	0.55	37.50%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	LAFARGE WAPCO PLC.	22.50	147.25%
JOHN HOLT PLC.	0.53	8.16%	U A C N PLC.	8.00	11.89%	CAP PLC	22.00	10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	LIVESTOCK FEEDS PLC.	1.90	36.69%	FTN COCOA PROCESSORS PLC	0.47	135.00%
SOVEREIGN TRUST INSURANCE PLC	0.24	4.35%	CAP PLC	22.00	10.00%	AFRICA PRUDENTIAL	5.50	10.00%	LIVESTOCK FEEDS PLC.	1.90	36.69%	ETERNA PLC.	5.45	128.03%			
RED STAR EXPRESS PLC	3.18	4.26%	AFRICA PRUDENTIAL	5.50	10.00%	NPF MICROFINANCE BANK PLC	1.77	9.94%									
UNITY BANK PLC	0.75	4.17%	NPF MICROFINANCE BANK PLC	1.77	9.94%												

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	22.00	-2.22%	DANGOTE SUGAR REFINERY PLC	16.85	-3.71%	MEYER PLC.	0.41	-18.00%	MEYER PLC.	0.41	-18.00%	BETA GLASS CO PLC.	54.00	-22.86%
FLOUR MILLS NIG. PLC.	29.00	-2.36%	CHAMS PLC	0.21	-4.55%	CONOIL PLC	17.05	-18.23%	CONOIL PLC	17.05	-18.23%	DAAR COMMUNICATIONS PLC	0.25	-24.24%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.81	-2.41%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-4.55%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-26.37%
MUTUAL BENEFITS ASSURANCE PLC.	0.40	-2.44%	N.E.M INSURANCE CO (NIG) PLC.	2.09	-4.57%	S C O A NIG. PLC.	2.38	-18.77%	S C O A NIG. PLC.	2.38	-18.77%	C & I LEASING PLC.	5.00	-27.01%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	STERLING BANK PLC.	1.49	-5.10%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	THE INITIATES PLC	0.45	-35.71%
ECOBANK TRANSNATIONAL INCORPORATED	4.80	-5.88%	ASSOCIATED BUS COMPANY PLC	0.28	-6.67%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-20.00%	ECOBANK TRANSNATIONAL INCORPORATED	4.80	-20.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
CHAMPION BREW. PLC. CORNERSTONE INSURANCE COMPANY PLC.	2.10	-6.25%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	-6.67%	U B A PLC	6.90	-20.23%	U B A PLC	6.90	-20.23%	AFROMEDIA PLC	0.20	-41.18%
CHAMS PLC	0.21	-8.70%	LINKAGE ASSURANCE PLC	0.50	-9.09%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	ASSOCIATED BUS COMPANY PLC	0.28	-26.32%	OMATEK VENTURES PLC	0.20	-41.18%
LIVESTOCK FEEDS PLC.	1.90	-9.52%	NCR (NIGERIA) PLC.	2.79	-9.71%	STERLING BANK PLC.	1.49	-26.96%	STERLING BANK PLC.	1.49	-26.96%	MANSARD	1.00	-42.86%
			CHAMPION BREW. PLC.	2.10	-13.93%	FTN COCOA PROCESSORS PLC	0.47	-28.79%	FTN COCOA PROCESSORS PLC	0.47	-28.79%	ARBICO PLC.	1.03	-63.86%

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