

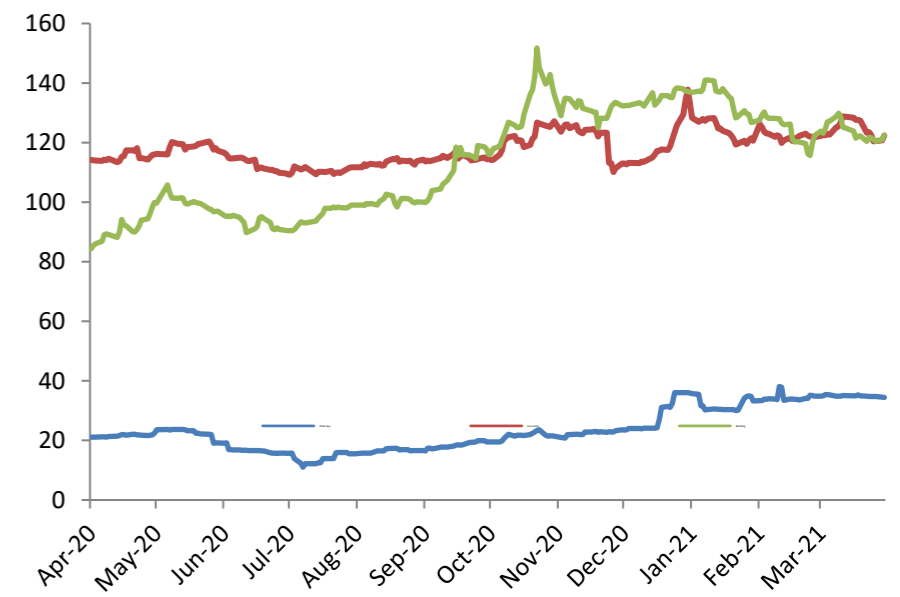
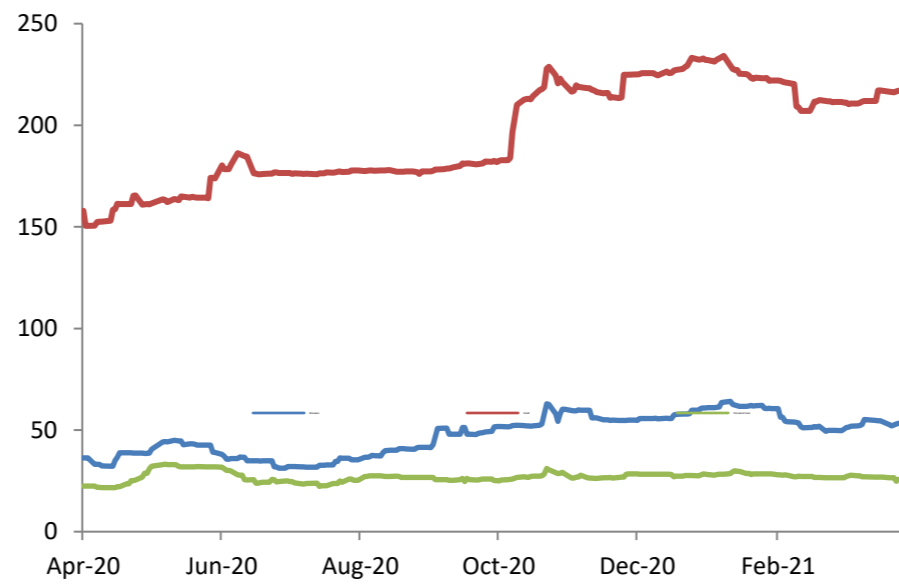
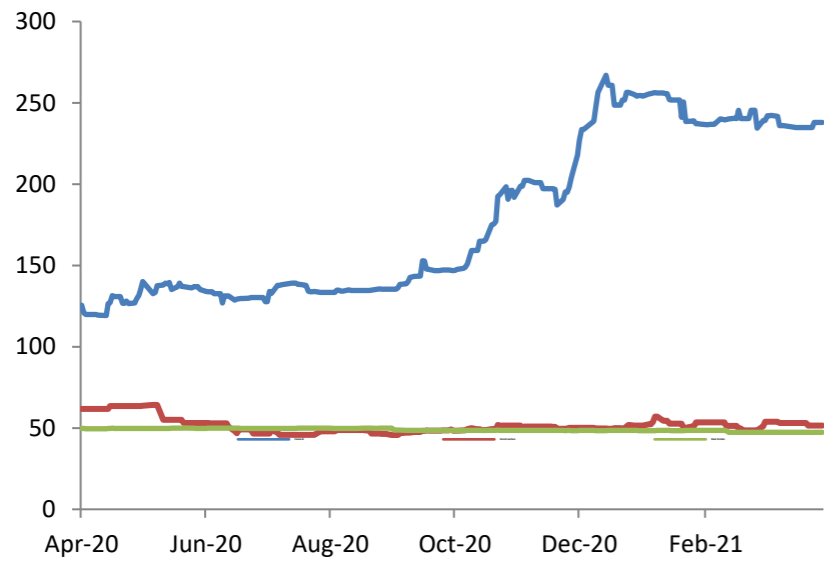
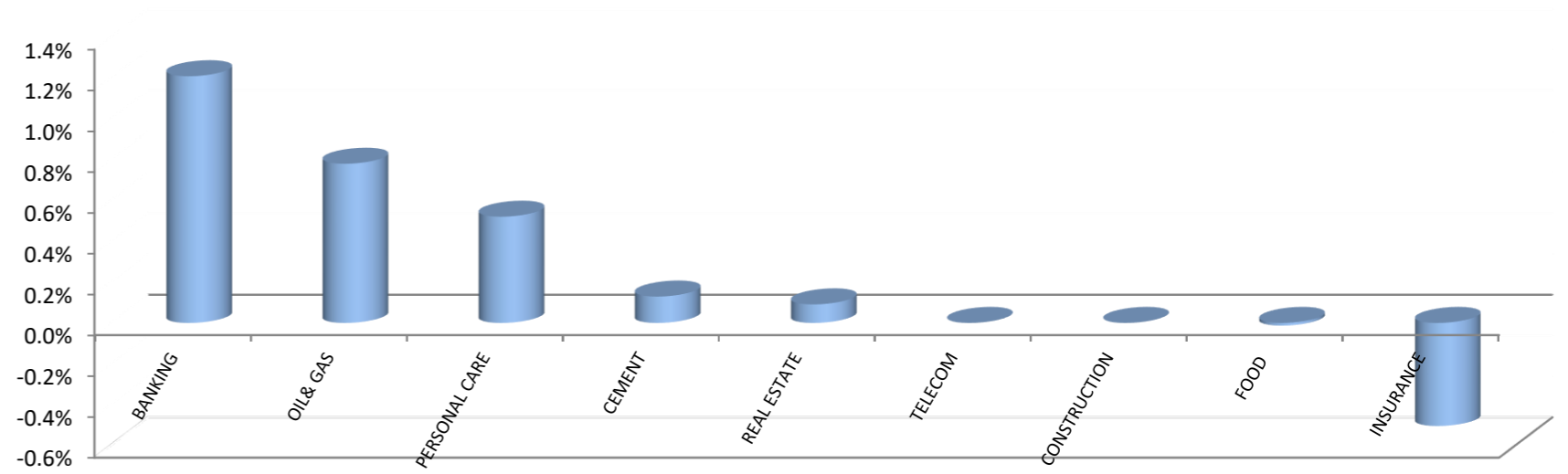
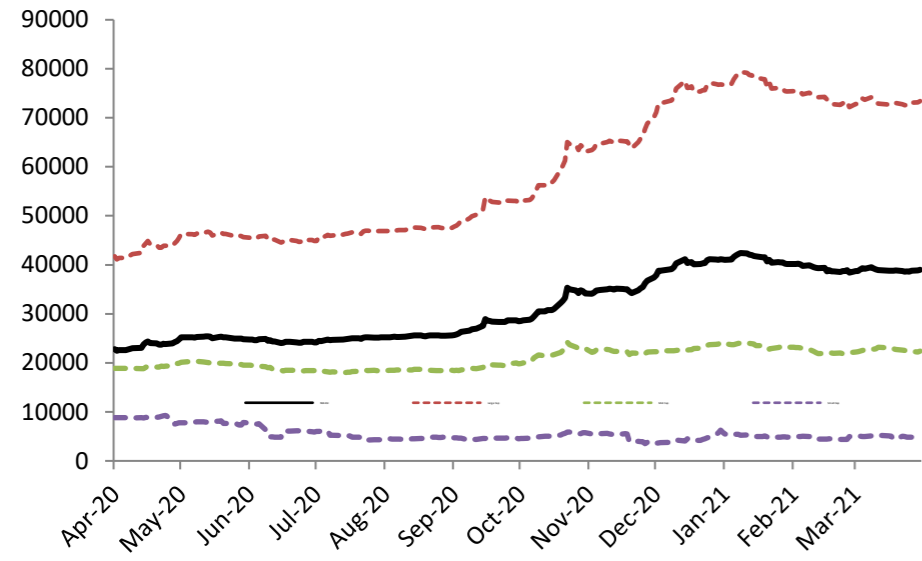
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,128.34	0.29%	1.27%	-2.47%	-2.84%	71.76%
Market Cap (N billions)	20,477.68	0.29%	1.28%	-2.39%	-2.75%	72.49%
Volume Traded (millions)	232.09	-31.54%	1,648.78	30,918.38	34,289.89	99,935.51
Value Traded (N millions)	1,658.51	-38.65%	40,668.49	341,310.98	361,156.51	1,045,598.70
NGN/USD	410	-0.16%	-0.24%	4.19%	-0.06%	7.05%
NSEASI (\$)	95.43	0.45%	1.52%	-6.56%	-2.78%	59.66%
Market Cap (\$ millions)	49,945.55	0.45%	1.52%	-6.48%	-2.69%	60.33%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.21%	1.93%	-8.66%	6.95%	-8.66%	-6.24%	47.05%	1.65%	-5.21%
BREWERS	-1.02%	0.73%	-8.25%	2.17%	-8.25%	-4.82%	45.55%	2.49%	-8.50%
CEMENT	0.13%	1.47%	-4.15%	62.25%	-4.15%	-7.07%	89.70%	1.80%	-5.25%
TELECOM	0.00%	1.21%	4.83%	61.57%	4.83%	3.35%	124.70%	1.15%	-4.47%
PERSONAL CARE	0.52%	-0.02%	-2.86%	5.46%	-2.86%	-6.33%	18.09%	2.27%	-8.33%
CONSTRUCTION	0.00%	0.00%	3.23%	6.67%	3.23%	3.53%	-16.54%	1.73%	-14.26%
FOOD	-0.01%	0.65%	-4.25%	19.65%	-4.25%	-3.09%	37.83%	1.18%	-4.99%
INSURANCE	-0.50%	-0.64%	3.46%	6.34%	3.46%	7.30%	6.62%	1.19%	-8.23%
OIL& GAS	0.78%	0.09%	11.62%	78.28%	11.62%	44.40%	64.57%	3.33%	-13.19%
REAL ESTATE	0.09%	-0.06%	-2.38%	-2.29%	-2.38%	-2.21%	-4.63%	0.23%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.22%	1.34%	-2.29%	39.75%	-2.29%	-3.10%	76.28%	0.97%	-1.97%
Mid Cap (Mid 30%)	0.17%	0.00%	-2.23%	13.32%	-2.23%	-0.39%	18.80%	0.84%	-3.25%
Small Cap (Bottom 60%)	-1.73%	-2.08%	13.42%	4.34%	13.42%	11.34%	-46.29%	4.48%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	216,959.79	7.50	0.00%	-7.41%	-17.13%	-2.60%	20.00%	-17.13%	-11.24%	9.70	7.50	9.70	7.50	10.00	6.10
FBN Holdings	31-Dec	262,035.64	7.30	-4.58%	-3.31%	-2.01%	19.67%	71.76%	-2.01%	2.10%	7.65	7.05	7.85	7.05	8.40	4.35
FCMB	31-Dec	57,427.86	2.90	0.00%	3.20%	-10.77%	28.32%	81.25%	-10.77%	-12.91%	3.50	2.66	3.50	2.66	3.80	1.53
Guaranty Trust Bank	31-Dec	919,724.35	31.25	4.17%	8.51%	-5.30%	4.17%	68.01%	-5.30%	-3.40%	36.00	28.00	36.00	28.00	38.20	18.90
StanbicBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	0.00%	4.55%	6.98%	67.27%	4.55%	4.43%	52.90	38.70	52.90	38.70	52.90	28.50
United Bank For Africa	31-Dec	239,115.06	7.25	2.11%	4.32%	-18.08%	9.85%	23.93%	-18.08%	-16.18%	9.25	6.80	9.25	6.80	9.75	5.80
Union Bank	31-Dec	84,679.03	5.00	5.26%	2.04%	-5.66%	6.38%	-23.08%	-5.66%	-6.54%	6.10	4.55	6.10	4.55	7.00	4.55
Wema Bank	31-Dec	22,508.37	0.57	-1.72%	-5.00%	-22.97%	1.79%	3.64%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	700,141.81	22.30	0.22%	1.36%	-13.06%	7.21%	62.18%	-13.06%	-10.08%	27.20	20.30	27.20	20.30	28.15	13.90
Ecobank	31-Dec	78,965.89	4.95	-1.00%	3.12%	-25.00%	10.00%	-1.00%	-25.00%	-17.50%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	65,483.04	2.26	3.67%	-8.50%	-13.74%	13.00%	24.18%	-13.74%	-10.32%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	46,064.67	1.60	6.67%	-3.03%	-20.79%	14.29%	22.14%	-20.79%	-21.57%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	43,218.99	28.70	-9.89%	8.30%	59.00%	79.38%	51.05%	59.00%	51.05%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	397,247.95	50.10	0.00%	0.00%	-13.62%	-3.65%	45.22%	-13.62%	-10.54%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	18,433.27	5.65	-0.88%	0.89%	-18.12%	-12.27%	13.00%	-18.12%	-5.04%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	2.33%	-2.22%	46.67%	61.76%	-2.22%	-10.17%	237.00	213.00	244.90	213.00	245.00	122.00
BUA CEMENT	31-Dec	2,461,938.54	72.70	0.00%	0.00%	-9.12%	77.75%	108.61%	-9.12%	-6.01%	80.00	69.95	85.00	69.95	85.00	31.60
Lafarge	31-Dec	120,028.08	21.90	6.83%	4.78%	-1.79%	26.59%	92.95%	-1.79%	4.04%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	6.15%	13.10%	-26.36%	6.15%	6.74%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	0.00%	11.00%	18.72%	-4.31%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	20,050.91	5.05	2.02%	9.78%	-2.88%	23.17%	18.82%	-2.88%	-4.72%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	48,993.69	12.95	0.00%	-2.63%	-1.89%	-1.52%	17.73%	-1.89%	-6.83%	14.60	12.55	14.60	12.55	17.00	10.50
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	-5.88%	-8.57%	14.29%	18.52%	-8.57%	-7.25%	7.25	6.20	7.25	6.20	8.45	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,213.44	8.10	0.00%	1.25%	-10.00%	8.00%	28.57%	-10.00%	-10.00%	10.80	8.00	10.80	8.00	11.00	6.60
Dangote Flour Mills	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	16.92%	51.24%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	204,000.00	17.00	0.00%	3.03%	-11.23%	25.93%	37.65%	-11.23%	-3.41%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	81,351.35	31.00	0.00%	0.00%	16.10%	34.78%	47.62%	16.10%	19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	0.00%	-5.65%	20.85%	45.64%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	910.00
Honeywell	31-Mar	11,260.88	1.42	-0.70%	30.28%	16.39%	54.35%	42.00%	16.39%	18.33%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	20,169.08	10.50	-0.94%	9.95%	40.00%	59.09%	40.00%	40.00%	44.83%	10.85	7.15	10.85	7.10	10.85	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	19,081.35	14.65	0.00%	0.00%	0.00%	27.87%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	13,011.60	18.75	9.97%	9.97%	-10.07%	18.67%	7.76%	-10.07%	-10.07%	21.00	17.05	21.00	17.05	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	27.87%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	36,464.90	3.03	-0.66%	1.00%	-14.65%	31.74%	31.74%	-14.65%	-18.11%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	0.00%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	46,141.02	135.90	0.00%	-4.30%	-4.97%	21.12%	41.12%	-4.97%	4.54%	143.00	135.90	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	8,281.32	6.35	9.48%	9.48%	20.27%	42.38%	165.69%	20.27%	24.51%	6.35	4.62	6.35	4.62	6.35	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	10.86%	30.95%	11.25%	10.86%	36.71%	583.00	490.00	583.00	402.30	583.00	282.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	11,088.26	1.26	0.00%	0.00%	12.50%	48.24%	53.66%	12.50%	11.50%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	35,585.28	6.05	0.83%	0.83%	3.42%	21.00%	5.22%	3.42%	3.42%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,555.00	0.91	1.11%	-3.19%	-23.53%	-50.27%	-42.41%	-23.53%	-13.33%	1.70	0.87	1.70	0.87	2.57	0.70
Prestige Assurance	31-Dec	2,317.68	0.42	0.00%	0.00%	-8.70%	-30.00%	-23.64%	-8.70%	-8.70%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	0.00%	-2.70%	12.50%	63.49%	-2.70%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.00%	1.41%	9.26%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,358,494.65	165.00	0.00%	2.48%	-0.12%	19.57%	65.00%	-0.12%	-2.88%	182.90	157.00	182.90	157.00	182.90	100.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	126.72%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONOIL PLC	18.75	9.97%	HONEYWELL FLOUR MILL PLC	1.42	30.28%	LASACO ASSURANCE PLC.	1.26	240.54%	LASACO ASSURANCE PLC.	1.26	260.00%	LASACO ASSURANCE PLC.	1.26	404.00%
STUDIO PRESS (NIG) PLC.	1.78	9.88%	UNIVERSITY PRESS PLC.	1.28	19.63%	CHAMPION BREW. PLC.	2.00	96.08%	CHAMPION BREW. PLC.	2.00	132.56%	B.O.C. GASES PLC.	13.61	272.88%
ETERNA PLC.	6.35	9.48%	N NIG. FLOUR MILLS PLC.	6.00	11.11%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	AIRTEL AFRICA PLC	930.00	211.14%
UNIVERSITY PRESS PLC.	1.28	9.40%	CONOIL PLC	18.75	9.97%	GUINNESS NIG PLC	28.70	59.00%	LINKAGE ASSURANCE PLC	0.80	53.85%	ETERNA PLC.	6.35	165.69%
LAFARGE WAPCO PLC.	21.90	6.83%	U A C N PLC.	10.50	9.95%	ROYAL EXCHANGE PLC.	0.36	56.52%	GUINNESS NIG PLC	28.70	51.05%	LIVESTOCK FEEDS PLC.	1.78	154.29%
STERLING BANK PLC.	1.60	6.67%	P Z CUSSONS NIGERIA PLC.	5.05	9.78%	U A C N PLC.	10.50	40.00%	U A C N PLC.	10.50	44.83%	CHAMPION BREW. PLC.	2.00	146.91%
UNION BANK NIG.PLC.	5.00	5.26%	ETERNA PLC.	6.35	9.48%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	35.71%	B.O.C. GASES PLC.	13.61	42.22%	UBA CAPITAL	5.40	145.45%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.82	5.13%	GUARANTY TRUST BANK PLC.	31.25	8.51%	MCNICHOLS PLC	0.80	30.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.38	40.74%	BUA CEMENT PLC	72.70	108.61%
GUARANTY TRUST BANK PLC.	31.25	4.17%	GUINNESS NIG PLC	28.70	8.30%	NCR (NIGERIA) PLC.	2.52	28.57%	ROYAL EXCHANGE PLC.	0.36	38.46%	FTN COCOA PROCESSORS PLC	0.41	105.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.78	4.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	5.94%	MAY & BAKER NIGERIA PLC.	4.10	25.38%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	VITAFOAM NIG PLC.	8.40	97.65%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	2.00	-2.91%	WEMA BANK PLC.	0.57	-5.00%	GREIF NIGERIA PLC	6.70	-18.29%	ECOBANK TRANSNATIONAL INCORPORATED	4.95	-17.50%	PRESTIGE ASSURANCE CO. PLC.	0.42	-23.64%
FBNH	7.30	-4.58%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-5.88%	S C O A NIG. PLC.	2.38	-18.77%	OANDO PLC	3.03	-18.11%	JULIUS BERGER NIG. PLC.	19.00	-26.36%
LINKAGE ASSURANCE PLC	0.80	-4.76%	LINKAGE ASSURANCE PLC	0.80	-5.88%	MRS OIL NIGERIA PLC.	10.90	-20.73%	GREIF NIGERIA PLC	6.70	-18.29%	GREIF NIGERIA PLC	6.70	-26.37%
N.E.M INSURANCE CO (NIG) PLC.	2.00	-6.98%	ACCESS BANK PLC.	7.50	-7.41%	STERLING BANK PLC.	1.60	-20.79%	S C O A NIG. PLC.	2.38	-18.77%	THE INITIATES PLC	0.46	-34.29%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	-7.41%	ROYAL EXCHANGE PLC.	0.36	-7.69%	WEMA BANK PLC.	0.57	-22.97%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-35.48%
SOVEREIGN TRUST INSURANCE PLC	0.25	-7.41%	UNITY BANK PLC	0.59	-7.81%	MANSARD	0.91	-23.53%	MRS OIL NIGERIA PLC.	10.90	-20.73%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
LEARN AFRICA PLC.	1.00	-8.26%	LEARN AFRICA PLC.	1.00	-8.26%	AFRICA PRUDENTIAL	5.30	-24.07%	STERLING BANK PLC.	1.60	-21.57%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
ACADEMY PRESS PLC.	0.37	-9.76%	FIDELITY BANK PLC	2.26	-8.50%	ECOBANK TRANSNATIONAL INCORPORATED	4.95	-25.00%	ASSOCIATED BUS COMPANY PLC	0.29	-23.68%	AFROMEDIA PLC	0.20	-41.18%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.38	-9.85%	ACADEMY PRESS PLC.	0.37	-9.76%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	MANSARD	0.91	-42.41%
GUINNESS NIG PLC	28.70	-9.89%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.38	-18.77%	FTN COCOA PROCESSORS PLC	0.41	-43.06%	FTN COCOA PROCESSORS PLC	0.41	-37.88%	ARBICO PLC.	1.03	-59.92%

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