

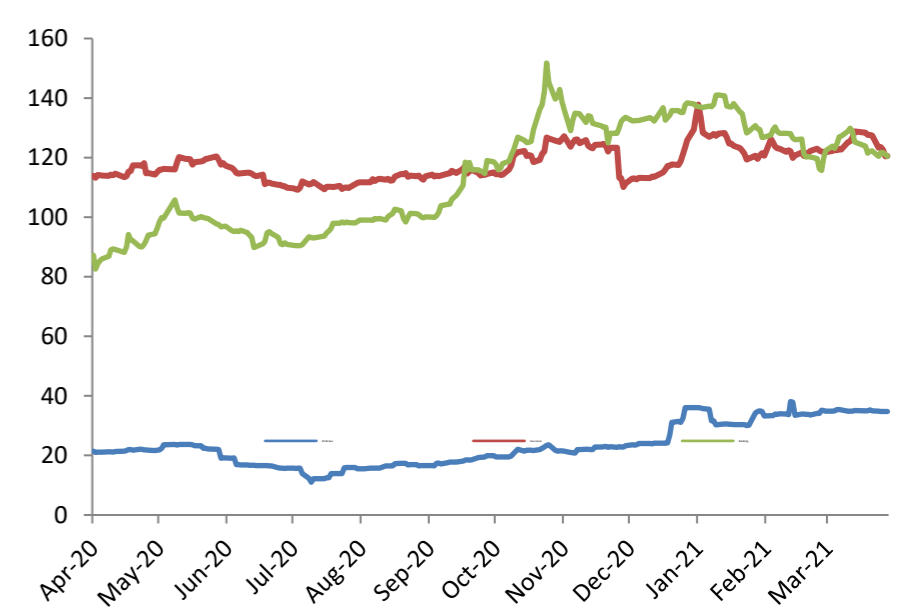
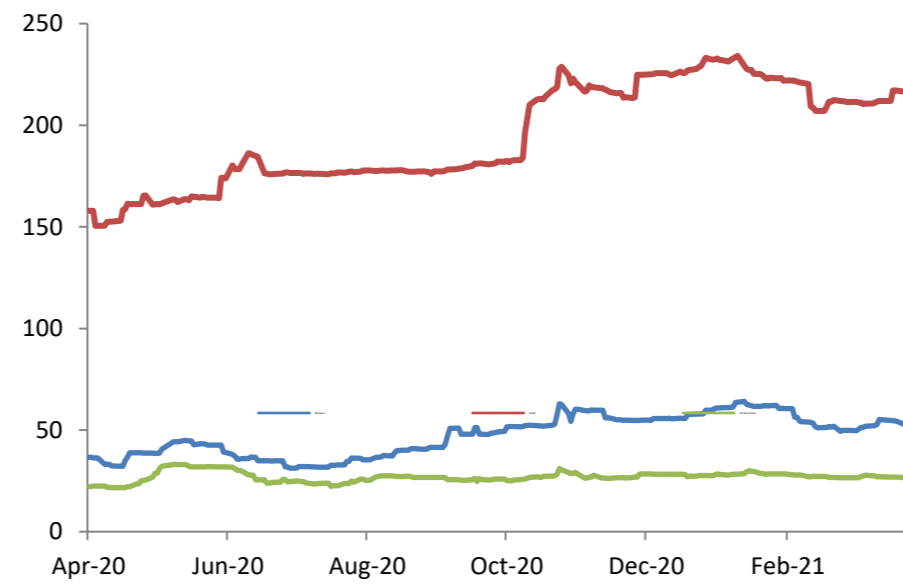
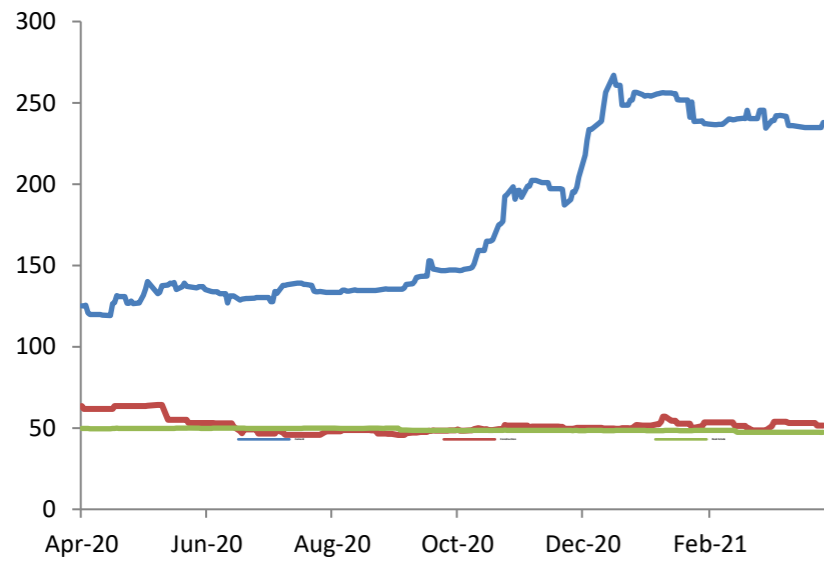
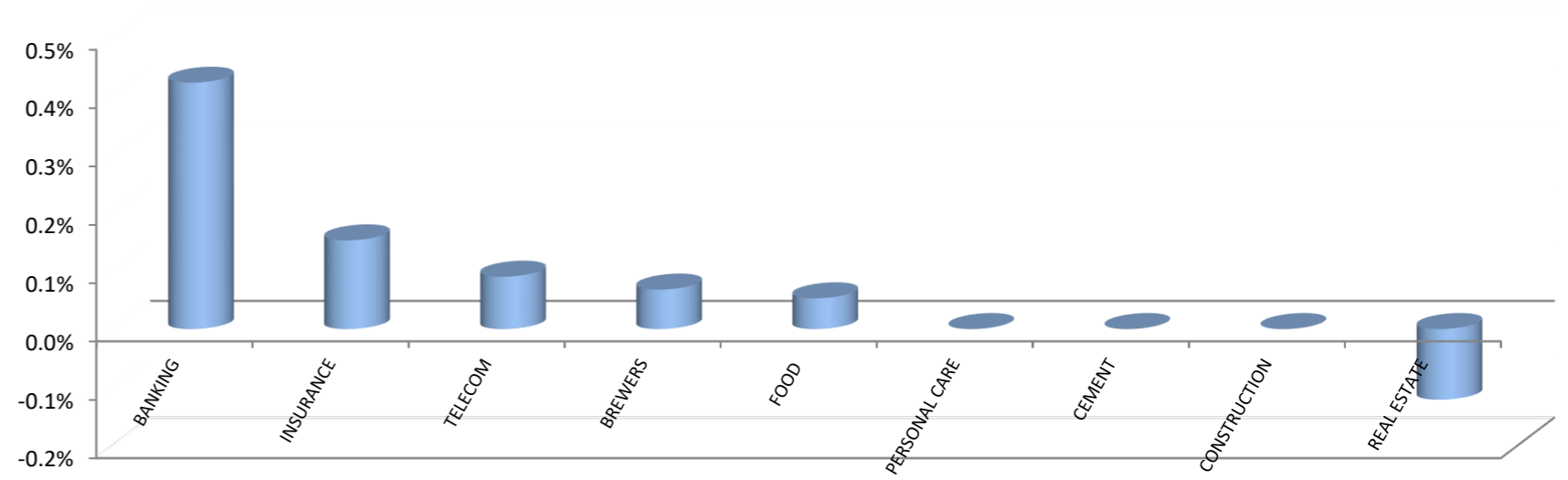
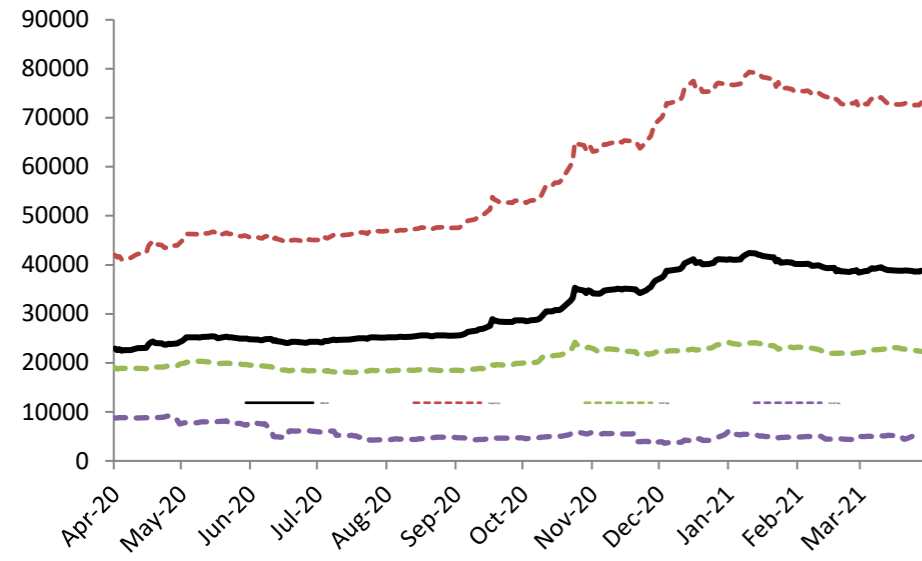
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NSEASI Index</b>	38,833.34	0.07%	0.31%	-3.21%	-3.57%	69.43%
<b>Market Cap (N billions)</b>	20,322.47	0.07%	0.31%	-3.13%	-3.49%	70.13%
<b>Volume Traded (millions)</b>	508.64	103.78%	1,560.14	30,347.27	33,718.78	99,801.28
<b>Value Traded (N millions)</b>	32,101.29	1221.05%	41,484.65	336,949.28	356,794.82	1,045,418.43
<b>NGN/USD</b>	410	-0.16%	0.14%	4.28%	0.02%	7.14%
<b>NSEASI (\$)</b>	94.64	0.23%	0.17%	-7.35%	-3.59%	57.34%
<b>Market Cap (\$ millions)</b>	49,527.15	0.23%	0.17%	-7.27%	-3.51%	57.99%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.42%	0.38%	-10.93%	1.99%	-10.93%	-8.57%	38.64%	1.69%	-5.33%
BREWERS	0.07%	1.32%	-7.37%	8.14%	-7.37%	-3.91%	45.76%	2.49%	-8.50%
CEMENT	0.00%	1.31%	-4.28%	61.79%	-4.28%	-7.19%	90.04%	1.80%	-5.25%
TELECOM	0.09%	-0.16%	4.30%	59.26%	4.30%	2.82%	123.55%	1.15%	-4.47%
PERSONAL CARE	0.00%	-2.87%	-5.63%	-0.68%	-5.63%	-9.00%	16.51%	2.27%	-8.33%
CONSTRUCTION	0.00%	-2.76%	3.23%	6.35%	3.23%	3.53%	-18.75%	1.74%	-14.26%
FOOD	0.05%	0.30%	-4.44%	19.29%	-4.44%	-3.28%	37.50%	1.18%	-4.99%
INSURANCE	0.15%	-2.09%	2.57%	4.97%	2.57%	6.38%	5.99%	1.19%	-8.23%
OIL& GAS	-0.52%	-0.97%	11.07%	73.50%	11.07%	43.69%	61.08%	3.33%	-13.19%
REAL ESTATE	-0.12%	-0.21%	-2.47%	-2.33%	-2.47%	-2.30%	-4.71%	0.23%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.13%	0.54%	-2.90%	37.88%	-2.90%	-3.70%	74.13%	0.97%	-1.97%
Mid Cap (Mid 30%)	-0.40%	-1.58%	-3.16%	11.60%	-3.16%	-1.34%	16.81%	0.84%	-3.25%
Small Cap (Bottom 60%)	1.72%	-2.16%	17.20%	4.29%	17.20%	15.05%	-44.14%	4.48%	-29.06%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	216,959.79	7.50	-1.32%	-7.41%	-17.13%	-5.66%	17.19%	-17.13%	-11.24%	9.70	7.50	9.70	7.50	10.00	6.10
FBN Holdings	31-Dec	274,598.99	7.65	0.66%	4.79%	2.68%	21.43%	62.77%	2.68%	6.99%	7.65	7.05	7.85	7.05	8.40	4.25
FCMB	31-Dec	57,823.92	2.92	9.77%	4.29%	-10.15%	26.41%	82.50%	-10.15%	-12.31%	3.50	2.66	3.50	2.66	3.80	1.53
Guaranty Trust Bank	31-Dec	868,219.79	29.50	1.20%	2.08%	-10.61%	-4.22%	48.24%	-10.61%	-8.81%	36.00	28.00	36.00	28.00	38.20	18.35
StanbicBTC HOLDCO	31-Dec	460,000.00	46.00	0.00%	5.75%	4.55%	6.98%	67.27%	4.55%	4.43%	52.90	38.70	52.90	38.70	52.90	27.50
United Bank For Africa	31-Dec	232,518.78	7.05	1.44%	1.44%	-20.34%	-0.70%	17.50%	-20.34%	-18.50%	9.25	6.80	9.25	6.80	9.75	5.70
Union Bank	31-Dec	80,445.08	4.75	2.15%	-3.06%	-10.38%	-4.04%	-24.60%	-10.38%	-11.21%	6.10	4.55	6.10	4.55	7.00	4.55
Wema Bank	31-Dec	22,508.37	0.57	0.00%	0.00%	-22.97%	-1.72%	1.79%	-22.97%	-17.39%	0.75	0.55	0.75	0.55	0.90	0.50
Zenith Bank	31-Dec	679,734.09	21.65	0.70%	-1.59%	-15.59%	3.10%	53.00%	-15.59%	-12.70%	27.20	20.30	27.20	20.30	28.15	13.05
Ecobank	31-Dec	77,370.62	4.85	0.00%	1.04%	-26.52%	5.43%	-3.00%	-26.52%	-19.17%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	60,847.07	2.10	-12.50%	-15.32%	-19.85%	1.94%	11.11%	-19.85%	-16.67%	2.77	2.10	2.77	2.10	3.07	1.65
Sterling Bank	31-Dec	41,170.30	1.43	-3.38%	-14.88%	-29.21%	5.93%	9.16%	-29.21%	-29.90%	2.04	1.43	2.10	1.43	2.42	1.14
<b>BREWERIES</b>																
Guinness	30-Jun	47,962.54	31.85	0.00%	19.07%	76.45%	80.45%	56.90%	76.45%	67.63%	35.90	18.50	35.90	17.65	35.90	13.00
Nigerian Breweries	31-Dec	397,247.95	50.10	0.00%	0.00%	-13.62%	1.83%	45.22%	-13.62%	-10.54%	63.00	47.00	63.00	47.00	63.10	30.00
International Breweries	31-Mar	18,270.15	5.60	1.82%	0.90%	-18.84%	-4.44%	12.00%	-18.84%	-5.88%	7.07	4.55	7.07	4.55	7.37	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	2.33%	-2.22%	46.67%	61.76%	-2.22%	-10.17%	237.00	213.00	244.90	213.00	245.00	122.00
BUA CEMENT	31-Dec	2,461,938.54	72.70	0.00%	0.00%	-9.12%	77.75%	110.42%	-9.12%	-6.01%	80.00	69.95	85.00	69.95	85.00	31.60
Lafarge	31-Dec	112,355.05	20.50	0.00%	-2.38%	-8.07%	10.81%	79.82%	-8.07%	-2.61%	30.30	19.50	30.30	19.50	30.30	10.00
Julius Berger	31-Dec	25,080.00	19.00	0.00%	-5.00%	6.15%	12.43%	-29.50%	6.15%	6.74%	22.65	17.00	22.65	17.00	27.50	15.00
UACN Property DevCo	31-Dec	15,540.00	22.20	0.00%	-7.11%	11.00%	18.72%	-4.31%	11.00%	11.00%	23.90	18.00	23.90	18.00	23.90	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,867.15	4.50	0.00%	-2.17%	-13.46%	4.65%	12.50%	-13.46%	-15.09%	5.85	4.15	5.85	4.15	5.85	3.85
Unilever	31-Dec	48,993.69	12.95	0.00%	-2.63%	-1.89%	-4.07%	17.73%	-1.89%	-6.83%	14.60	12.55	14.60	12.55	17.00	10.50
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	-5.88%	-8.57%	11.30%	18.52%	-8.57%	-7.25%	7.25	6.20	7.25	6.20	8.45	4.30
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	15,213.44	8.10	0.00%	1.25%	-10.00%	3.85%	28.57%	-10.00%	-10.00%	10.80	8.00	10.80	8.00	11.00	6.30
Dangote Flour Mills	30-Sep	40,271.46	15.20	0.00%	0.00%	4.83%	16.92%	51.24%	4.83%	4.83%	17.55	13.00	17.55	13.00	17.55	9.50
Dangote Sugar	31-Dec	201,000.00	16.75	-0.89%	0.90%	-12.53%	21.82%	35.63%	-12.53%	-4.83%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	81,351.35	31.00	0.00%	0.00%	16.10%	40.91%	46.23%	-16.10%	-19.23%	34.70	27.00	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,125,571.88	1,420.00	0.00%	0.00%	-5.65%	20.85%	45.64%	-5.65%	-5.65%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	910.00
Honeywell	31-Mar	10,309.26	1.30	9.24%	5.69%	6.56%	35.42%	30.00%	6.56%	8.33%	1.49	1.09	1.49	1.09	1.49	0.90
UACN	31-Dec	20,841.38	10.85	8.50%	14.21%	44.67%	61.94%	44.67%	44.67%	49.66%	10.85	7.15	10.85	7.10	10.85	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	18,625.48	14.30	0.00%	0.00%	0.00%	21.99%	31.49%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	9.55
Conoil Plc	31-Dec	11,831.88	17.05	0.00%	0.00%	-18.23%	7.91%	-2.01%	-18.23%	-18.23%	21.00	17.05	21.00	17.05	21.00	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	21.99%	41.70%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	160.90
Oando	31-Dec	37,307.32	3.10	2.65%	0.00%	-12.68%	34.78%	24.00%	-12.68%	-16.22%	3.70	2.65	3.70	2.65	4.00	2.03
MRS Oil	31-Dec	2,768.48	10.90	0.00%	0.00%	-20.73%	-12.45%	-21.01%	-20.73%	-20.73%	13.75	10.90	13.75	10.90	13.80	10.90
Total	31-Dec	46,141.02	135.90	-4.30%	-4.30%	-4.97%	21.12%	41.12%	-4.97%	4.54%	143.00	135.90	143.00	130.00	143.00	79.10
Eterna Oil	31-Dec	7,564.04	5.80	0.00%	0.00%	9.85%	30.04%	142.68%	9.85%	13.73%	5.99	4.62	5.99	4.62	5.99	1.80
SEPLAT	31-Dec	304,320.67	550.00	0.00%	0.00%	10.86%	30.95%	11.11%	10.86%	36.71%	583.00	490.00	583.00	402.30	583.00	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	11,088.26	1.26	0.00%	0.00%	12.50%	41.57%	50.00%	12.50%	11.50%	1.59	1.01	1.59	1.01	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	-4.17%	-1.71%	15.00%	0.00%	-1.71%	-1.71%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,555.00	0.91	1.11%	-2.15%	-23.53%	-50.27%	-42.41%	-23.53%	-13.33%	1.70	0.87	1.70	0.87	2.57	0.70
Prestige Assurance	31-Dec	2,317.68	0.42	0.00%	0.00%	-8.70%	-30.00%	-23.64%	-8.70%	-8.70%	0.60	0.41	0.60	0.41	0.77	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	85,851.90	90.00	0.00%	0.00%	-2.70%	12.50%	63.49%	-2.70%	-1.10%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	72,000.00	72.00	0.00%	0.00%	1.41%	9.26%	97.53%	1.41%	1.48%	75.00	69.00	75.00	69.00	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,323,891.98	163.30	0.18%	-0.37%	-1.15%	16.64%	63.30%	-1.15%	-3.88%	182.90	157.00	182.90	157.00	182.90	100.00
AIRTEL AFRICA PLC	31-Dec	3,495,080.90	930.00	0.00%	0.00%	9.18%	126.72%	211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	2.92	9.77%	GUINNESS NIG PLC	31.85	19.07%	LASACO ASSURANCE PLC.	1.26	240.54%	LASACO ASSURANCE PLC.	1.26	260.00%	LASACO ASSURANCE PLC.	1.26	425.00%
N NIG. FLOUR MILLS PLC.	5.85	9.35%	U A C N PLC.	10.85	14.21%	CHAMPION BREW. PLC.	2.00	96.08%	CHAMPION BREW. PLC.	2.00	132.56%	B.O.C. GASES PLC.	13.61	272.88%
UNIVERSITY PRESS PLC.	1.17	9.35%	CHAMS PLC	0.22	10.00%	MORISON INDUSTRIES PLC.	0.94	91.84%	MORISON INDUSTRIES PLC.	0.94	91.84%	AIRTEL AFRICA PLC	930.00	211.14%
HONEYWELL FLOUR MILL PLC	1.30	9.24%	UNIVERSITY PRESS PLC.	1.17	9.35%	GUINNESS NIG PLC	31.85	76.45%	GUINNESS NIG PLC	31.85	67.63%	LIVESTOCK FEEDS PLC.	1.85	184.62%
MUTUAL BENEFITS ASSURANCE PLC.	0.37	8.82%	MEYER PLC.	0.53	8.16%	ROYAL EXCHANGE PLC.	0.40	73.91%	LINKAGE ASSURANCE PLC	0.84	61.54%	ETERNA PLC.	5.80	142.68%
SOVEREIGN TRUST INSURANCE PLC	0.25	8.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	5.91%	U A C N PLC.	10.85	44.67%	ROYAL EXCHANGE PLC.	0.40	53.85%	UBA CAPITAL	5.20	133.18%
U A C N PLC.	10.85	8.50%	HONEYWELL FLOUR MILL PLC	1.30	5.69%	ACADEMY PRESS PLC.	0.41	36.67%	U A C N PLC.	10.85	49.66%	FTN COCOA PROCESSORS PLC	0.45	125.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	3.85%	FBNH	7.65	4.79%	MUTUAL BENEFITS ASSURANCE PLC.	0.37	32.14%	B.O.C. GASES PLC.	13.61	42.22%	CHAMPION BREW. PLC.	2.00	122.22%
OANDO PLC	3.10	2.65%	FTN COCOA PROCESSORS PLC	0.45	4.65%	LINKAGE ASSURANCE PLC	0.84	31.25%	MUTUAL BENEFITS ASSURANCE PLC.	0.37	37.04%	BUA CEMENT PLC	72.70	110.42%
ROYAL EXCHANGE PLC.	0.40	2.56%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	4.55%	MCNICHOLS PLC	0.80	30.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	36.71%	ROYAL EXCHANGE PLC.	0.40	100.00%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.53	-1.85%	CHAMPION BREW. PLC.	2.00	-9.09%	FIDELITY BANK PLC	2.10	-19.85%	GREIF NIGERIA PLC	6.70	-18.29%	UNION BANK NIG.PLC.	4.75	-24.60%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	-2.17%	STUDIO PRESS (NIG) PLC.	1.62	-9.50%	U B A PLC	7.05	-20.34%	U B A PLC	7.05	-18.50%	GREIF NIGERIA PLC	6.70	-26.37%
UBA CAPITAL	5.20	-2.26%	NCR (NIGERIA) PLC.	2.52	-9.68%	MRS OIL NIGERIA PLC.	10.90	-20.73%	S C O A NIG. PLC.	2.38	-18.77%	JULIUS BERGER NIG. PLC.	19.00	-29.50%
STERLING BANK PLC.	1.43	-3.38%	TRIPPLE GEE AND COMPANY PLC.	0.65	-9.72%	WEMA BANK PLC.	0.57	-22.97%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-19.17%	THE INITIATES PLC	0.46	-34.29%
TOTAL NIGERIA PLC.	135.90	-4.30%	CUTIX PLC.	2.03	-9.78%	MANSARD	0.91	-23.53%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-20.00%	OMATEK VENTURES PLC	0.20	-35.48%
AFRICA PRUDENTIAL	5.25	-4.55%	FIDSON HEALTHCARE PLC	4.28	-9.89%	AFRICA PRUDENTIAL	5.25	-24.79%	MRS OIL NIGERIA PLC.	10.90	-20.73%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.20	-39.39%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.75	-5.06%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.45	-10.00%	ECOBANK TRANSNATIONAL INCORPORATED	4.85	-26.52%	ASSOCIATED BUS COMPANY PLC	0.29	-23.68%	DAAR COMMUNICATIONS PLC	0.20	-39.39%
UNITY BANK PLC	0.59	-7.81%	AFRICA PRUDENTIAL	5.25	-10.26%	STERLING BANK PLC.	1.43	-29.21%	STERLING BANK PLC.	1.43	-29.90%	AFROMEDIA PLC	0.20	-41.18%
FTN COCOA PROCESSORS PLC	0.45	-10.00%	STERLING BANK PLC.	1.43	-14.88%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	FTN COCOA PROCESSORS PLC	0.45	-31.82%	MANSARD	0.91	-42.41%
FIDELITY BANK PLC	2.10	-12.50%	FIDELITY BANK PLC	2.10	-15.32%	FTN COCOA PROCESSORS PLC	0.45	-37.50%	DAAR COMMUNICATIONS PLC	0.20	-33.33%	ARBICO PLC.	1.03	-59.92%

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